



Agenda Request Form

Meeting Date	Agenda Item Number
April 23, 2026	Action Item 1

Title
 FY2027 Final Budget Adoption

Requested Action
 School Board Consideration of Superintendent's Recommendation for Approval of FY2027 Final Budget and Ad Valorem Property Tax Rate

Summary Explanation and Background

The review and approval process for the FY2027 Budget began with the School Board's priorities and preliminary consideration of relevant revenue and expenditure data and information regarding major responsibilities and challenges to be addressed in the next Budget.

At its March 19, 2026 School Board Meeting, the School Board tabled the Superintendent's recommended FY2027 Tentative Budget in order to receive public input and advertise, as required by Georgia Statute.

At the April 23, 2026 School Board Meeting, after three public hearings (April 2, 2026 at 11:30 a.m., April 16, 2026 at 11:30 a.m. and April 16, 2026 at 6:30 p.m.) and public advertisement, the School Board will receive final comments on the Budget, and proposed millage rate; make revisions, as necessary and adopt the Annual Budget and set the Ad Valorem tax millage rate for FY2027.

Financial Impact
 The financial impact is a total budget of \$820,217,282 for FY2027

Exhibits: (List)	Enter URL below
Superintendent's Recommended Tentative FY2027 Budget	https://www.cherokeek12.net/post

Source of Additional Information	Open URL
Mary Elizabeth Davis, PhD	770.479.1871
Kenneth Owen	770.479.1871

**CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2026 - JUNE 30, 2027**

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	\$ 431,038,395	\$ 331,642,266	\$ 60,552,388	\$ 27,158,177	\$ -	\$ 9,771,140	\$ 1,914,424
State Revenue	308,562,978	303,496,567	3,153,686	-	1,166,631	746,094	-
Federal Revenue	33,413,659	330,649	-	-	18,679,755	14,403,255	-
Investment Earnings	10,465,620	3,588,818	4,685,762	1,584,614	-	600,000	6,426
Miscellaneous Revenue	2,323,876	-	-	2,323,876	-	-	-
TOTAL REVENUE	785,804,528	639,058,300	68,391,836	31,066,667	19,846,386	25,520,489	1,920,850
EXPENDITURES							
Instructional Services	442,289,430	423,678,089	8,155,923	-	10,455,418	-	-
Pupil Services	53,746,887	46,180,091	-	-	7,566,796	-	-
Improvement of Instructional Services	26,458,357	25,822,186	-	-	636,171	-	-
Instructional Staff Training	2,648,006	844,185	-	-	1,803,821	-	-
Educational Media Services	6,855,779	6,855,779	-	-	-	-	-
General Administration	5,324,761	4,277,317	-	-	-	-	1,047,444
School Administration	39,612,950	39,612,950	-	-	-	-	-
Support Services-Business	5,894,903	5,894,903	-	-	-	-	-
Maintenance & Operation of Plant Services	38,524,752	38,524,752	-	-	-	-	-
School Safety and Security	5,038,784	5,038,784	-	-	-	-	-
Student Transportation Services	32,146,918	31,698,106	-	-	448,812	-	-
Support Services-Central	8,306,521	8,133,258	-	-	173,263	-	-
School Nutrition Program	25,901,910	381,421	-	-	-	25,520,489	-
Community Services Operations	1,918,743	-	-	-	-	-	1,918,743
Facilities Acquisition and Construction Svs.	53,910,414	-	53,910,414	-	-	-	-
Debt Service	71,638,167	-	-	71,638,167	-	-	-
TOTAL EXPENDITURES	820,217,282	636,941,821	62,066,337	71,638,167	21,084,281	25,520,489	2,966,187
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	492,803	492,803	-	-	-	-	-
Bond Issuance	-	-	-	-	-	-	-
Premiums on Bonds Sold	-	-	-	-	-	-	-
Accounts Transfers In	44,197,789	-	-	42,055,575	1,237,895	-	904,319
Accounts Transfers Out	(44,197,789)	(2,142,214)	(42,055,575)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	492,803	(1,649,411)	(42,055,575)	42,055,575	1,237,895	-	904,319
NET CHANGE FUND BALANCES	(33,919,950)	467,068	(35,730,076)	1,484,075	-	-	(141,018)
FUND BALANCES - BEGINNING	315,495,703	141,112,726	96,777,362	60,139,729	-	17,232,225	233,661
FUND BALANCES - ENDING	\$ 281,575,753	\$ 141,579,794	\$ 61,047,286	\$ 61,623,804	\$ -	\$ 17,232,225	\$ 92,643

CHEROKEE COUNTY SCHOOL DISTRICT COMPARISON OF 2025-26 MILLAGE RATE TO RECOMMENDED 2026-27 MILLAGE RATES FISCAL YEAR 2026-27 BUDGET

In order to participate in the State’s Quality Basic Education (QBE) Program, each school district is required to contribute a “required local effort” amount, determined by the State to be equal to a five mill levy on the equalized, adjusted statewide property tax digest.

For Cherokee County School District this required local effort is expected to be **\$85,178.722 in 2026-27, representing 5 mills of local property tax.** Cherokee County Government also assesses taxpayers 2.0% or 0.33 mills annually to collect local taxes, which is also included in the Maintenance and Operation millage rate.

For Fiscal Year 2026-27 the proposed total millage rate will remain 17.95 mills, with 16.45 mills for Maintenance and Operation and 1.50 mills for repayment of bonds issued in previous years.

	Final 2025-26 Millage Rates	Tentative 2026-27 Millage Rates	Increase/ (Decrease)
State of Georgia Required Local Effort Quality Basic Education	5.00	5.00	-
Assessment by County Government for Reimbursement of Tax Collection Costs (2.0%)	0.33	0.33	-
Net Maintenance and Operation	11.12	11.12	-
Debt Service	<u>1.50</u>	<u>1.50</u>	-
TOTAL MILLAGE	<u>17.95</u>	<u>17.95</u>	-

<u>RECOMMENDED MILLAGE RATE</u>	
Maintenance/Operation	16.45
Debt Service	<u>1.50</u>
Total	<u>17.95</u>