BIBB COUNTY SCHOOL DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE

FISCAL YEAR ENDED JUNE 30, 2025

Bibb County School District
Finance Division

484 Mulberry Street
Macon, Georgia 31201

BIBB COUNTY SCHOOL DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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I. INTRODUCTORY SECTION

BIBB COUNTY SCHOOL DISTRICT

March 26, 2026

To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:

As required by State law (O.C.G.A. §50-6-6), every general-purpose local government must publish a complete set of audited financial statements at the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2025.

Based upon a comprehensive framework of internal controls that it has established for this purpose; management assumes full responsibility for the completeness and reliability of the information contained in this report. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, Certified Public Accountants, LLC, has issued an unmodified ("clean") opinion on the Bibb County School District's (the "District") financial statements for the year ended June 30, 2025. The Independent Auditor's Report is located at the front of the financial section of this report. A single audit was also conducted to meet the requirements of Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The results of the Single Audit are presented in the last section of this report.

Management's Discussion and Analysis ("MD&A") immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT

Bibb County, the 55th county formed in Georgia, was created in 1822 and built up to support Macon, a town which had sprung up across the Ocmulgee River from the frontier post known as Fort Hawkins. Houston, Jones, Monroe and Twiggs counties gave up territory to create Bibb, which takes its name from a distinguished Georgian, Dr. William Wyatt Bibb. He was a U.S. Senator from Georgia and Alabama's first elected Governor. Macon bears the name of a North Carolinian, Nathaniel Macon.

On July 31, 2012, the voters of Macon and Bibb County approved Georgia House Bill 1171, creating a consolidated Macon-Bibb County government with a nine-member commission led by an elected mayor who serves as the president of the Board of Commissioners. The new Macon-Bibb County government was sworn in on Tuesday, December 31, 2013 before a crowd of hundreds at City Hall, unifying the city and county 17 months after voters approved consolidation and nearly a century after the idea was first seriously proposed. The merger of the city and county became effective on January 1, 2014. The new governmental entity was called Macon-Bibb County.

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive in the territorial limits of Macon-Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners and all other political subdivisions in the state. The District is the only public school district in Macon-Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries.

The Board of Public Education for Bibb County (the "Board") is the official governing body of the District and as such is responsible for the operation of all public schools within Macon-Bibb County, excluding three state charter schools, CIRRUS Academy, ACE Academy, and Foothills Education Charter High School. Annually, the Board elects a President, Vice-President, and Treasurer. The Superintendent also serves as an ex-officio Secretary of the Board. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long-held tradition of excellence in education and is committed to providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family structure, deserves an education that will establish a foundation for life-long success. The Bibb County School District Pre-K to 12th grade full-time student enrollment ("FTE") in October 2024 was 21,334, a increase 10 from the prior year.

Regardless of economic status, 100% of our students are eligible for meal service at no charge because of the Community Eligibility Provision, which is part of the Healthy, Hunger-Free Kids Act of 2010 of the National School Lunch Program ("NSLP"). The District employs approximately 3,428 employees, including over 1,590 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high-quality education in a safe and comfortable environment and that human and technological resources are effectively utilized in preparing graduates for post-high school objectives. The District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-one elementary, six middle, six high schools, and one Virtual Academy school. Included in these numbers are three elementary, one middle school, and five high school magnet programs as well as a college and career academy that provides CTAE courses aligned to post-secondary credentials. With the start of the 2021-2022 school year, a virtual school was added to the District, VIP Academy. This virtual school accepts elementary, middle, and high school students who meet the criteria for a virtual learner. The October 2024 FTE for VIP Academy was 398 students in grades 6-12 and the October 2023 FTE for VIP Academy was 476 students. Students from throughout the District may apply to attend any of the magnet schools and VIP Academy. Elementary magnet offerings include math and science, fine arts, and communicative arts.

Additionally, there are three specialty programs designed to serve specific student populations. *Northwoods Academy* serves regular pre-kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Macon-Bibb County as well as six surrounding counties. The *Bibb County Alternative Program* (currently known as SOAR Academy) provides a structured and positive learning environment in an alternative setting for students who have chronic aggressive behavior issues and have gone through the documented Response to Intervention ("RTI") process without positive results.

Other highlights of the Bibb County School District include:

- Gifted Programs
- System-wide Special Education Instruction
- Advanced Placement and Pre-Advanced Placement Programs
- Technology/Career Education Programs
- 21st Century Classroom Technology
- Instruction of English to Speakers of Other Languages
- School House Health Services
- Mentors and Tutoring Programs
- Before and After-School Programs
- Apprenticeship Programs
- Athletics and Physical Education

The District is required to adopt an initial budget for the fiscal year no later than June 30th preceding the beginning of the fiscal year on July 1st. This annual budget serves as the foundation for the District's financial planning and control. The budget is now adopted at the legal level of budgetary control which is the program level. The Superintendent has broad discretion to delegate the authority to transfer operational appropriations within the departmental level as necessary to ensure the efficient operation of schools and departments within the District.

LOCAL ECONOMY

One of Macon's key strengths is its strategic location in the heart of Georgia. At the crossroads of interstates 75 and 16, and just 75 minutes south of Atlanta, Macon has become an attractive location for businesses. A population of over 157,056[1] in a 30-mile radius; four major seaports within a 4-hour truck travel time; international airfreight facilities only 75 minutes away; the Middle Georgia Regional Airport and Macon Downtown Airport; two railroads and the largest rail switching center on the East coast make Macon an ideal location. A strategic location and small-town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and enjoy a wide variety of retail, restaurants, and entertainment offerings.[4]

Macon-Bibb County is filled with cultural and entertainment opportunities. Macon-Bibb County is the home of over ten museums, five tours, seven annual festivals, and a multitude of events including the International Cherry Blossom Festival, Ocmulgee Indian Festival, Tubman Pan African Festival, Mid-Summer Macon, Arrowhead Indian Festival and many others. In addition to Capricorn Records, the list of musicians who have called Macon 'home' includes such notable performers as "Little Richard" Penniman, Otis Redding, the Allman Brothers Band, Robert McDuffie and Jason Aldean. In the Museum District you will find Georgia's largest African American Museum, the Tubman African American Museum and the Georgia Sports Hall of Fame. The Museum of Arts & Sciences is an additional attraction offering visitors extraordinary exhibits and educational opportunities. Macon-Bibb County has two theater groups, the Macon Little Theatre and Theatre Macon. Three local colleges also offer regular season performances. The Macon Ballet and touring groups perform here regularly, with the Nutcracker of Middle Georgia each holiday season. The Macon – Mercer Symphony Orchestra and the Macon Pops perform with local and national musicians[4].

The exceptional quality of higher education available in Macon-Bibb County is increasingly recognized as a valuable community asset. One of the most beneficial features of Macon-Bibb County's network of local universities, colleges, and technical schools is its visionary approach to developing specific employee training programs for individual industries and companies, including courses developed specifically for GEICO at Middle Georgia State University and Central Georgia Technical College to Mercer University's School of Engineering internship and co-op programs with area businesses. These alliances have fostered a positive and invaluable relationship between local businesses and educational institutions. [4]

At approximately 608 square miles, Macon-Bibb County is the 13th largest of Georgia's 159 counties and ranks 16th in the state with a population total of 157,056[1]. According to the Georgia Department of Labor, Macon-Bibb County had a July 2025 civilian workforce of 96,900 with a 4.2% unemployment rate. A listing of the major employers of Macon-Bibb County, GA is provided in the schedules which follow:

Largest Private Employers[4]	
Employers	**# of Employees**
Atrium Health Navicent	5,000
GEICO	5,000
Amazon	1,200
Piedmont Macon Medical Center	1,200
YKK	1,100

Largest Public Employers[4]	
Employers	**# of Employees**
Bibb County School District [3]	3,428
Macon-Bibb Government	2,000
Middle Georgia State University	651
United States Postal Service	600

On December 21, 2016, the Macon-Bibb County Industrial Authority ("MBCIA") and the Macon Economic Development Commission ("MEDC") announced that the two groups had signed an agreement to restructure the Economic Development Team for Macon-Bibb County, Georgia that was effective January 1, 2017. During that month, the two groups transitioned the MBCIA into the role as the single point of contact for industrial recruitment in Macon-Bibb County. In this new role, the MBCIA is responsible for marketing Macon-Bibb County to new businesses and industries, and is responsible for Authority Resource (land, incentives, etc.) involved in the recruitment process. The MEDC continues to focus on Talent Recruitment/Retention, Workforce Development, Exiting Industry/Retention and Growth, and Entrepreneurship/Small Business Development for Macon-Bibb. This agreement strengthened Macon-Bibb's economic development team, a team that has been recognized for excellence across the state and the South.[4]

Other Economic Development News:

In April 2022, MHI RJ Aviation Group ("MHIRJ"), an aerospace engineering company opened its new facility in Macon-Bibb County. MHIRJ provides comprehensive critical operational, engineering and customer support solutions including maintenance, refurbishment, technical publications, marketing, and sales activities for the global regional aircraft industry. MHI Group is one of the world's leading industrial groups, spanning energy, logistics & infrastructure, industrial machinery, aerospace, and defense. It combines cutting-edge technology with deep experience to deliver innovative, integrated solutions that help to realize a carbon neutral world, improve the quality of life, and ensure a safer world. The new facility in Macon-Bibb will add approximately two hundred jobs to the local community at full capacity.

In June 2023, Boogook Georgia, LLC, a Korean automotive supplier specializing in fluid-carrying systems for vehicles announced that it will launch its first location in the United States in Macon, Ga. Boogook Georgia will create eighty full-time jobs when it opens in 2025 with more jobs expected on the horizon. These opportunities will bring professional jobs in the automotive sector across management, manufacturing, assembly, quality and assurance, and delivery functions.

In November 2023, BrightFarms, a leader in the indoor farming industry, broke ground in Macon-Bibb County. Its campus will feature 1.8 million square feet of commercial greenhouse buildings that will employ over 250 people when fully operational. It is expected to be completed in 2025 and will produce up to two million pounds of fresh, local, and pesticide-free greens per year for grocery stores in Georgia and neighboring states.

In March 2025, First Quality Baby Products, LLC, announced a $418 Million expansion of their current manufacturing facility which has been in Macon-Bibb since 2008. The expansion will bring with it up to 600 new jobs to the area. First Quality manufactures diapers, youth and training pants for retail and healthcare channels. This expansion will increase their capacity for diapers and training pants by 50%.

Robins Air Force Base:

Robins Air Force Base in Warner Robins, Georgia is located approximately sixteen miles south of Macon-Bibb County is the largest industrial complex in Georgia. According to the installation's latest economic impact statement, Robins contributed $4.263 billion to the Georgia economy in fiscal 2024. According to the fiscal 2024 statement, Robins had a total workforce of 22,387, which is made up of 14,788 appropriated fund civilians, 5,091 military members and 2,508 other employees. The report further states that Robins Air Force Base spent $1.74 billion in salaries. The largest portion of that payout money, $1.30 billion, was paid to civilians working on the base, while military members accounted for $422 million, and non-federal civilians and contract employees accounted for just above $19 million. Additionally, the base awarded $6.78 billion in contracts. Of that amount, the base awarded $585.6 million to Georgia firms, with Bibb and Houston Counties accounting for 33 percent or $192.6 million. The top five contractors in terms of contracts awarded were Boeing, Lockhead Martin, Northrop Grumman, Raytheon, and Alsalam Aerospace. The top five Georgia contractors by county were Cobb, Houston, Fulton, DeKalb, and Bibb. [5]

[1] *U.S. Census Bureau*
[2] *GA Department of Labor*
[3] *District Records*
[4] *Macon Economic Development Commission*
[5] *Economic Impact Statement – Robins Air Force Base*

DISTRICT MAJOR INITIATIVES

BCSD Unveils Strategic Design Framework to Empower Students for the Future

The Bibb County Board of Education approved the Bibb County School District's 2023-2028 Strategic Plan, #Built4Bibb: More Victory Planned, on June 15, 2023, outlining the path forward for the next 5 years. Throughout the development of the 2023-2028 Strategic Plan during the 2023-2025 fiscal year, District staff worked diligently along with the Board of Education, the community, parents, employees, and most importantly, students to develop a framework that represents the voices of all those invested in this journey toward increased success for every student.

The District's Strategic Plan Design Team members identified a mission and vision to represent the current and pressing needs and dreams for Bibb's students and the community's work together to prepare every learner for college, careers and life. Three key areas will guide the District's work under the Strategic Plan – student achievement, staff effectiveness and stakeholder engagement. All of this will create an environment where students take increased ownership for their learning. They will take on a 4ME attitude and embrace every learning experience inside and outside our classrooms.

When students complete school, they will be empowered to make an executive decision as learners, leaders, innovators and servants of their communities to become matched and enrolled in a college or university, meaningfully employed in the workforce, motivated to enlist in the military or molded for entrepreneurship.

District Mission & Goals

Mission

The Bibb County School District maximizes student achievement and social-emotional well-being by building a sense of community in safe, equitable, learning environments.

Vision

Students are empowered to learn, lead, innovate, and serve as productive and caring citizens within their chosen paths of success.

Learner Profile

- ❑ Boldly Adapt
- ❑ Communicate & Collaborate
- ❑ Solve Problems
- ❑ Demonstrate Empathy

Learner Outcomes: The 4 M.E. Framework

- ❑ Matched and Enrolled
- ❑ Motivated to Enlist
- ❑ Molded for Entrepreneurship
- ❑ Meaningfully Employed

Guiding Principles

- ❑ Personalized Learning
- ❑ Collaboration
- ❑ Engagement
- ❑ Safety
- ❑ Effective Leadership

Goal 1: Student Achievement: All students will continually demonstrate high academic and social-emotional growth preparing them for life, college, and careers.

- ❑ Develop and implement a comprehensive social-emotional learning ("SEL") framework.
- ❑ Build a multi-tiered system of supports that equitably meets the academic and behavioral needs of ALL students.
- ❑ Implement a robust PK-12 numeracy & literacy plan.
- ❑ Support the implementation of personalized learning in all classrooms.

Goal 2: Staff Effectiveness: All employees will excel daily in the performance of their roles to ensure our District thrives.

- ❑ Establish a comprehensive wellness program for all employees.
- ❑ Engage in a coherent sequence of differentiated capacity building opportunities.
- ❑ Create opportunities to recognize and celebrate all employees.
- ❑ Implement performance and accountability measures for all employees.

Goal 3: Stakeholder Engagement**:** We will build collective ownership and active engagement amongst ALL stakeholders to maximize students' overall learning experiences.

- ❑ Develop a culture of collective ownership among stakeholders.
- ❑ Develop mutual trust and relationships with and among stakeholder groups.
- ❑ Strengthen practices of engagement to maximize students' overall learning experiences.

Cognia Accreditation

In July 2025, the Bibb County School District successfully completed its Accreditation Engagement Review with Cognia, earning an Index of Education Quality ("IEQ") score of 303, which exceeds the Cognia network average of 296. This achievement confirms that the District meets Cognia's rigorous accreditation standards and demonstrates a strong commitment to continuous improvement and instructional excellence. The review highlighted noteworthy practices across leadership, learning, and resource capacity domains. The divisions within the District collectively aligned their efforts to meet Cognia's performance standards. Looking to the future, the District will continue to implement progress monitoring and enhancement initiatives as prescribed by Cognia to sustain accreditation and further elevate educational outcomes.

Education Special Purpose Local Option Sales Tax ("ESPLOST")

On November 5, 2019, Bibb County residents voted in favor of a referendum extending again the one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of $185 million over the period covering January 1, 2021 – December 31, 2025. Highlights of the projects include:

- ❑ One new elementary school
- ❑ Fine Arts Facility
- ❑ Security Improvements-District Wide
- ❑ Facility Renovations
- ❑ Technology Upgrades-District Wide
- ❑ Athletic Improvements-District Wide
- ❑ Energy Efficiency-District Wide
- ❑ Furniture-Media Centers-District Wide
- ❑ Land Acquisition
- ❑ Program Management
- ❑ New school buses, vehicles, maintenance, custodial and transportation equipment

Bonds of 2020

In July 2020, the District issued $15,550,000 of general obligation bonds to allow for cash flow to begin technology projects within the ESPLOST ahead of sales tax collections. These bonds will be paid over a five-year period from proceeds of the 2021 ESPLOST sales tax proceeds. The final principal and interest payment was made in March 2024.

LONG-TERM FINANCIAL PLANNING

The Finance Division provides Multi-Year General Fund Projections to the Board of Education annually during budget sessions. This document is continually adjusted as reasonable assumptions about future trends are replaced with more concrete information.

FINANCIAL POLICIES AND LEGISLATION

Fund Balance

Board policy establishes certain expectations related to fund balance. It is the Board's goal to achieve and maintain a fund balance for the general fund at fiscal year-end of not less than 8 percent or more than 15 percent of annual budgeted expenditures to cover unanticipated deficiencies in revenue or unanticipated expenditures. At the end of the current fiscal year, the unassigned fund balance of the General Fund was $48.6 million while the total fund balance decreased to $70.4 million from $71.6 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures and transfers ($345 million). Unassigned fund balance represents approximately 14.08% of total General Fund expenditures and transfers while total fund balance represents approximately 20.4% of total General Fund expenditures and transfers out. As denoted during the FY2025 budget process, the District has a plan to bring this percentage below the 15% maximum ratio within the next two fiscal years.

Internal Controls

Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

Budgetary Controls

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, and special revenue funds are included in the annual appropriated budget. The level of budgetary control is established by a program or department within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30th at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy and state law, two public hearings are held to provide an opportunity for community response to the proposed budget.

AWARDS AND ACKNOWLEDGEMENTS

Certificates of Achievement for Excellence in Financial Reporting ("COA") Program

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bibb County School District for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the twenty-sixth consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our Annual Comprehensive Financial Report ("ACFR") continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

We wish to express appreciation to Jennifer Sheetz, Executive Director of Accounting, Tiffany Everidge, Financial Assistant to Chief Financial Officer and the entire Accounting Department Staff without who's dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner, Hope Pendergrass, and the staff of Mauldin & Jenkins, particularly Ashley Mills, Audit Manager, have been instrumental in the completion of this ACFR. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



Dr. Dan A. Sims
Superintendent of Schools
Bibb County School District



Eric Bush, CPA
Chief Financial Officer
Bibb County School District

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

BIBB COUNTY SCHOOL DISTRICT

EMPOWERED TO LEARN, LEAD, INNOVATE AND SERVE



2024-2025 Board Members

Left to Right: Dr. Lisa W. Garret, Mr. Daryl J. Morton, Mr. Barney T. Hester, Dr. Sundra M. Woodford, Mrs. Kristin C. Hanlon, Dr. Henry C. Ficklin, Ms. Myrtice C. Johnson, Mr. James M. Freeman

BIBB COUNTY SCHOOL DISTRICT

EMPOWERED TO LEARN, LEAD, INNOVATE AND SERVE



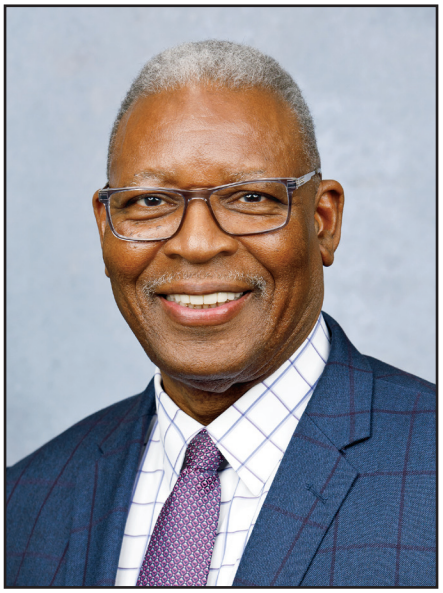
Ms. Myrtice C. Johnson
President
District 1



Dr. Daryl J. Morton
Vice-President
At-Large, Post 7



Mrs. Kristin C. Hanlon
Treasurer
District 3



Dr. Henry C. Ficklin
District 2

BIBB COUNTY SCHOOL DISTRICT

EMPOWERED TO LEARN, LEAD, INNOVATE AND SERVE



Mr. Barney T. Hester
District 4



Dr. Sundra Woodford
District 5



Mr. James M. Freeman
District 6



Dr. Lisa W. Garrett-Boyd
At-Large, Post 8

BOARD OF PUBLIC EDUCATION
FOR BIBB COUNTY

As of June 30, 2025, the members of the Board and the year of expiration of their terms are as follows:

Name	District	Years in Office	Expiration of Current Term
Mrs. Myrtice C. Johnson, *President*	District 1	4 ½	December 31, 2028
Mr. Daryl J. Morton, *Vice President*	At-large, Post 7	10 ½	December 31, 2026
Mrs. Kristin C. Hanlon, *Treasurer*	District 3	4 ½	December 31, 2028
Dr. Henry C. Ficklin	District 2	½	December 31, 2028
Mr. Barney T. Hester	District 4	½	December 31, 2028
Dr. Sundra M. Woodford	District 5	8 ½	December 31, 2028
Mr. James M. Freeman	District 6	4 ½	December 31, 2028
Dr. Lisa W. Garrett	At-large, Post 8	6 ½	December 31, 2026

Function and Composition

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policies.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County but of the State Board of Education as well.

The Board currently consists of eight elected members, six elected from single-member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:30 p.m. at The Bibb County School District's Professional Learning Center. Virtual meetings of the Board are held under special circumstances because of emergency conditions involving public safety as declared by the governor of the State of Georgia or the President of the United States. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.



Dr. Dan A. Sims

Dr. Dan A. Sims became Superintendent of the Bibb County School District in July 2022. He is a proud native of Georgia with a lifelong commitment to public education. He brings 30 years of faithful experience to the success of students and has demonstrated passion for community service throughout his professional career. During his time in Bibb, he has already shown a deep commitment to student and community engagement, all signaling that he is #Built4Bibb.

Dr. Sims is a three-time graduate of Georgia State University and holds a Bachelor of Science Degree in Mathematics, a Master of Education Degree in Educational Leadership, and a Doctor of Education Degree in Educational Leadership. In 2020, he graduated from the Urban Superintendent's Academy through the University of Southern California. His primary training and development outside of his formal education include Results Coaching certification and summer learning experiences with the Harvard Graduate School of Education and Relay Graduate School of Education.

Prior to joining Bibb County School District, he served as an Associate Superintendent of Schools in the Atlanta Public School (APS) System for six years, where he directly led and supported principals and other leaders as they pushed for excellence in student achievement. His key experiences in this position included assisting in the creation and implementation of the District's strategic plan, active participation in establishing and monitoring District-level budget priorities, coordinating strategies for aligning departments and resources to support schools, and overseeing the operations of various District divisions. Before his time in APS, he spent 21 years with the Fulton County School System, living the unique experience of being a teacher, principal, leader, and coach in the same community in which he grew up. Additional educational impacts include working with the Ministry of Education on Innovative Leadership and School Management of Barbados, Birmingham City Schools, Yazoo City Schools (Mississippi), Charlotte-Mecklenburg and the Tucson Unified School District as an educational consultant, focusing on improving the quality of high school resources and assisting in the development of equitable strategies for the improvement of African American students' outcomes.

Dr. Sims' hobbies and primary interests include playing golf, baseball, softball, writing, swimming, weightlifting, public speaking, and spending time with his family. He has been married to his wife, Traci, who is also an educator, for more than 29 years. Their family was recognized in 2017 by "Ebony Magazine" as one of America's "Coolest Black Families." This afforded them the opportunity to tell their story of triumph over tragedy during a series of online publications highlighting the beauty of family. Key to the family's story is Dr. Sims' triumph over cancer. One of his greatest honors is that of a 26-year cancer survivor.

Dr. Sims has been a stalwart of community service and advocacy his entire life. He is a decades-long member of Alpha Phi Alpha Fraternity Inc., where he has held various leadership positions and was recognized as the fraternity's National Brother of the Year. He is also a faithful and active member of the Renaissance Church of Christ. Additionally, he has served on the following Boards: Board of Advisors for the Principals Center at Georgia State University, Board for the Reigning Hope Foundation, and Board for The Family First Credit Union.

Since joining Bibb County School District, his community service also includes Rotary Club of Macon and Kiwanis Club of Macon. As an educator and leader, he is also a member of the Georgia Association of Educational Leaders; Georgia School Superintendents Association; and AASA, The School Superintendents' Association.

His awards and recognitions for service to education span over his entire 30 years in education.

BIBB COUNTY SCHOOL DISTRICT

EMPOWERED TO LEARN, LEAD, INNOVATE AND SERVE

ADMINISTRATIVE STAFF
2024 – 2025

Superintendent's Senior Cabinet

Dan A. Sims, Ed.D.	Superintendent
Katika Lovett	Deputy Superintendent
Eric Bush	Chief Financial Officer
Jamie Cassady	Assistant Superintendent for Student Affairs
Emanuel Frazier	Assistant Superintendent for Human Resources
Sam Kitchens	Assistant Superintendent of Operations
Ethel Lett	Assistant Superintendent for Teaching and Learning
Lori Rodgers	Assistant Superintendent of District Effectiveness/Federal Programs
Tamara Candis	Associate Superintendent of Schools
Stephanie Hartley	Chief Communications Officer
Kevin Adams	Chief Information Officer

Instructional Services

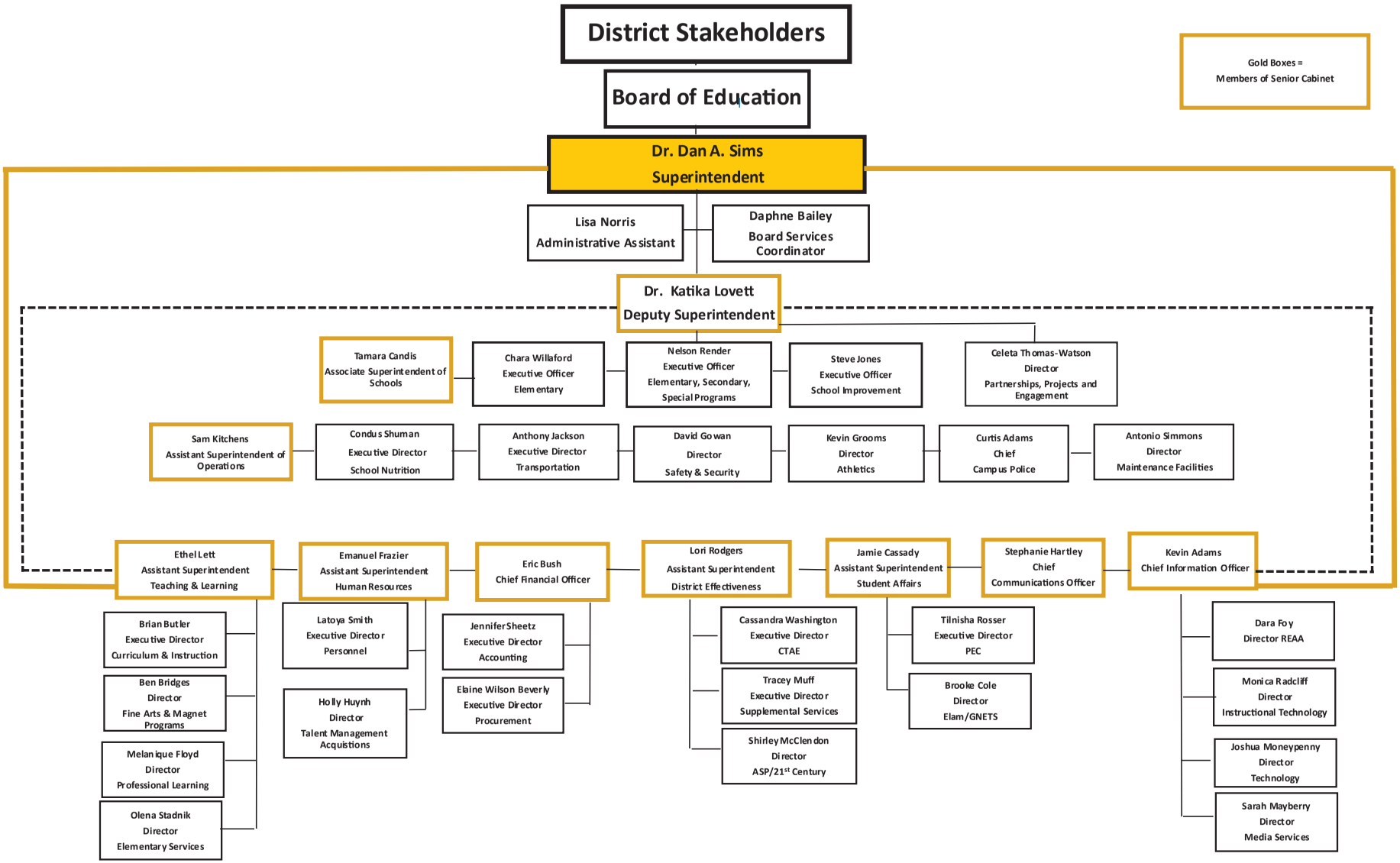
Nelson Render	Executive Officer of Elementary, Secondary, Special Programs
Chara Willaford	Executive Officer of Elementary Schools
Steve Jones	Executive Officer of School Improvement
Brian Butler	Executive Director of Teaching and Learning
Tilnisha Rosser	Executive Director of Program for Exceptional Children
Cassandra Washington	Executive Director of Career, Technical and Agricultural Education
Tracey Muff	Executive Director of Supplemental Support Services
Kevin Grooms	Director of Athletics, Health & Physical Education
Ben Bridges	Director of Fine Arts & Magnet Programs
Melanique Floyd	Director of Professional Learning
April Harriger	Director of Northwoods Academy
Dara Foy	Director of Research, Assessment and Accountability
Sarah Mayberry	Director of Media Services
Monica Radcliff	Director of Instructional Technology
Shirley McClendon	Director of Before and After School Programs
Olena Stadnik	Director of Elementary Services
Brooke Cole	Director of Elam Alexander/GNETS

Central Services/Operations

Latoya Smith	Executive Director of Personnel
Jennifer Sheetz	Executive Director of Accounting
Condus Shuman	Executive Director of School Nutrition
Tilwanja Lucas	Director of Human Resources, School Nutrition Department
Curtis Adams	Chief of Campus Police
David Gowan	Director of Safety/Risk Management
Anthony Jackson	Director of Transportation
Antonio Simmons	Director of Maintenance
Joshua Moneypenny	Director of Technology
Elaine Wilson-Beverly	Executive Director of Procurement

BIBB COUNTY SCHOOL DISTRICT

2024-2025 Organizational Chart



II. FINANCIAL SECTION

BIBB COUNTY SCHOOL DISTRICT

INDEPENDENT AUDIT REPORT

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material aspects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") (on pages 5 through 19), the Schedules of Proportionate Share of the Total Pension Liability, the Schedules of Pension Contributions, the Schedule of Proportionate Share of the Total OPEB Liability, and the Schedule of OPEB Contributions (on pages 75 through 92) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and Schedules of Expenditures of Special Purpose Local Option Sales Tax proceeds, as required by the Official Code of Georgia Annotated §48-8-121 (collectively the "supplementary information") are presented for purposes of additional analysis and not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bibb County School District's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
March 26, 2026

BIBB COUNTY SCHOOL DISTRICT

MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

As administration of the Bibb County School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial highlights of the District for the fiscal year ended June 30, 2025, and other supplementary information. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal on pages i-ix of this report and with the complete financial statements, with notes, to enhance their understanding of the District's financial performance.

The financial report is prepared using the Governmental Accounting Standards Board ("GASB") GASB 34 financial reporting model which is a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

1. Government-wide Financial Statements including the Statement of Net Position and the Statement of Activities provide a broad, long-term view of the District's finances.
2. Fund Financial Statements including the balance sheets that provide a greater level of detail and focus on short-term performance in the most significant or major funds.
3. Notes to the Financial Statements.

BCSD Unveils Strategic Design Framework to Empower Students for the Future

The Bibb County Board of Education approved the Bibb County School District's 2023-2028 Strategic Plan, #Built4Bibb: More Victory Planned, on June 15, 2023, outlining the path forward for the next 5 years. Throughout the development of the 2023-2028 Strategic Plan during the 2023-2025 fiscal year, District staff worked diligently along with the Board of Education, the community, parents, employees, and most importantly, students to develop a framework that represents the voices of all those invested in this journey toward increased success for every student.

The District's Strategic Plan Design Team members identified a mission and vision to represent the current and pressing needs and dreams for Bibb's students and the community's work together to prepare every learner for college, careers and life. Three key areas will guide the District's work under the Strategic Plan – student achievement, staff effectiveness and stakeholder engagement. All of this will create an environment where students take increased ownership for their learning. They will take on a 4ME attitude and embrace every learning experience inside and outside our classrooms.

When students complete school, they will be empowered to make executive decisions as learners, leaders, innovators and servants of their communities to become matched and enrolled in a college or university, meaningfully employed in the workforce, motivated to enlist in the military or molded for entrepreneurship.

FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2025 are as follows:

- **On the Government-wide Financial Statements:**

  - The total assets and total deferred outflows of $908.5 million exceeded its total liabilities and total deferred inflows of $549.2 million at the close of fiscal year 2025 by $359.3 million. This total net position of $359.3 million includes the negative unrestricted net position of $302.9 million, which is primarily composed of the District's proportionate share of total pension liability related to the implementation of GASB Statement No.68 - Accounting and Financial Reporting for Pensions and our proportionate share of net other post-employment benefit liability related to the implementation of GASB Statement No.75 – *Accounting and Financial Reporting for Post-employment Benefits other than Pensions*. Net investment in capital assets was $597.3 million, restricted for capital projects was $64.9 million and restricted for debt service was $0.

  - The financial status of the District, as reflected in total net position, increased $22.3 million or 6.6%.

  - The District reported $361.5 million in expenses for governmental activities. Program specific grants, charges for services, and contributions totaling $211.7 million offset a portion of these expenses. General revenues totaling $172.2 million, primarily property taxes and sales taxes, provided for the remaining expenses of these programs. Net position of governmental activities increased $22.5 million or 6.7%.

  - The District reported $19.8 million in expenses for business-type activities. Charges for services, operating grants and contributions total $19.4 million. General revenues and transfers totaled $0.2 million. Net position of the business-type activities decreased $0.1 million.

- **On the Fund Financial Statements:**

  - The overall financial position of the District continued to improve in fiscal year 2025. At the close of the fiscal year, the District's governmental funds reported combined fund balances of $138 million, an increase of $15.8 million in comparison to the prior year's $122.2 million balance. Approximately 35.2% of this amount or $48.6 million, is available for spending at the government's discretion.

  - At the close of fiscal year 2025, unassigned fund balance for the General Fund, the primary operating fund, was $48.6 million or approximately 14.08% of total General Fund expenditures. An additional assigned fund balance of $20.8 million and non-spendable fund balance of $1.1 million resulted in the total fund balance of the General Fund being $70.4 million, a decrease of $1.2 million or 1.7% from June 30, 2024.

MANAGEMENT'S DISCUSSION AND ANALYSIS

OVERVIEW OF THE FINANCIAL STATEMENTS

The Annual Comprehensive Financial Report ("ACFR") consists of three parts: Management's Discussion and Analysis ("MD&A"), the basic financial statements, and required supplementary information. The discussion and analysis provided here is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) Government-wide Financial Statements; 2) Fund Financial Statements; and 3) the Notes to Financial Statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements themselves.

***Government-wide Financial Statements*.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to private-sector business.

The S*tatement of Net Position* presents financial information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for certain items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both government-wide financial statements distinguish functions of the District that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a sizable portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include instruction, general administration, maintenance and operations, student transportation, and interest on long-term debt.

The business-type activities of the District include: School Food Services, Hutchings Compass Rose Cafe, and the Wellness Center.

The government-wide financial statements can be found on pages 20 - 22 of this report.

***Fund Financial Statements*.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Special Purpose Local Option Sales Tax ("SPLOST") Projects Fund, and Debt Service Fund. Data from the other non-major governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The District adopts an annual appropriated budget for its General Fund. A budgetary statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23 - 26 of this report.

Proprietary Funds. The District maintains two diverse types of proprietary funds. *Enterprise funds* are used to report on the same functions presented as *business-type activities* in the government-wide financial statements. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadium, Hutchings Academy's Compass Rose Cafe and district-wide wellness center as enterprise funds. *Internal service funds* account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's *internal service funds* include workers' compensation and unemployment compensation. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

The basic proprietary fund financial statements can be found on pages 27 – 30 of this report.

Fiduciary Funds. The District is the trustee, or fiduciary, for certain assets that belong to others. The District's responsibility is to ensure that the assets of these funds are used strictly for intended purposes and by the owners of the assets.

The fiduciary fund financial statements can be found on pages 31 and 32 of this report.

Notes to the Financial Statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes on the financial statements can be found on pages 33 – 74 of this report.

The District implemented Governmental Accounting Standards Board ("GASB") Statement No. 87, Leases during fiscal year 2022 and GASB Statement No. 96, Subscription-Based Information Technology Arrangements during fiscal year 2024.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by $359.3 million at the close of the most recent fiscal year, $358.1 million in governmental activities and $1.2 million in business-type activities.

BIBB COUNTY SCHOOL DISTRICT'S NET POSITION
For the Fiscal Years Ended June 30, 2025 and June 30, 2024
(in thousands)

	Governmental Activities		Business-type Activities		Total Combined Activities		Total Change	
	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	$	%
Assets								
Current and other assets	$ 182,315	$ 175,486	$ 8,198	$ 10,347	**$ 190,513**	$ 185,833	$ 4,680	2.5%
Capital assets	593,029	570,992	5,587	5,974	**598,616**	576,966	21,650	3.8%
Total assets	775,344	746,478	13,785	16,321	**789,129**	762,799	26,330	3.5%
Deferred Outflows								
Pensions	86,743	98,030	1,591	1,693	**88,334**	99,723	(11,389)	-11.4%
Other post-employment benefits	29,585	35,033	1,502	2,304	**31,087**	37,337	(6,250)	-16.7%
Total deferred inflows	116,328	133,063	3,093	3,997	**119,421**	137,060	(17,639)	-12.9%
Liabilities								
Long-term liabilities outstanding	9,059	1,743	-	-	**9,059**	1,743	7,316	419.7%
Pension liability	253,489	287,632	4,646	4,963	**258,135**	292,595	(34,460)	-11.8%
Other post-employment benefits	142,357	137,361	7,226	9,032	**149,583**	146,393	3,190	2.2%
Other liabilities	33,883	39,536	536	607	**34,419**	40,143	(5,724)	-14.3%
Total liabilities	438,788	466,272	12,408	14,602	**451,196**	480,874	(29,678)	-6.2%
Deferred Inflows								
Pensions	40,978	8,460	749	146	**41,727**	8,606	33,121	384.9%
Other post-employment benefits	48,966	64,027	2,486	4,210	**51,452**	68,237	(16,785)	-24.6%
Leases	4,844	5,142	-	-	**4,844**	5,142	(298)	0.0%
Total deferred inflows	94,788	77,629	3,235	4,356	**98,023**	81,985	16,038	19.6%
Net position								
Net investment in capital assets	591,774	559,663	5,587	5,974	**597,361**	565,637	31,724	5.6%
Restricted for capital projects	64,882	47,330	-	-	**64,882**	47,330	17,552	37.1%
Restricted for debt service	-	47	-	-	**-**	47	(47)	-100.0%
Unrestricted	(298,560)	(271,400)	(4,352)	(4,614)	**(302,912)**	(276,014)	(26,898)	9.7%
Total net position	$ 358,096	$ 335,640	$ 1,235	$ 1,360	**$ 359,331**	$ 337,000	$ 22,331	6.6%

The District's overall net position increased $22.3 million or 6.6% from the prior fiscal year 2024. By far, the largest portion of the District's total combined net position of $359.3 million reflects its investment in capital assets of $597.4 million (e.g., land and land improvements, buildings, equipment, and construction in progress), less any related outstanding debt that was used to acquire those assets. The District uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the net position is restricted net assets for capital projects ($64.9 million) which experienced a $17.6 million or 37.1% increase over the prior fiscal year. This increase is from ESPLOST revenues from the 2021 referendum exceeding expenses for the fiscal year. Unrestricted net position had a deficit of $298.6 million primarily composed of the District's proportionate share of total pension liability related to the implementation of GASB Statement No.68 - Accounting and Financial Reporting for Pensions and our proportionate share of total other post-employment benefit liability related to the implementation of GASB Statement No.75 – Accounting and Financial Reporting for Post-employment Benefits other than Pensions.

Changes in Net Position. The information in the table below takes information from the Statement of Activities and presents it in a format that shows total revenues first and then expenses and the resulting increase (decrease) in net position.

BIBB COUNTY SCHOOL DISTRICT'S CHANGES IN NET POSITION
For the Fiscal Years Ended June 30, 2025 and June 30, 2024
(in thousands)

	Governmental Activities		Business-type Activities		Total Combined Activities		Total Change	
	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	$	%
Revenues:								
Program revenues:								
Charges for services	$ 6,967	$ 4,106	$ 1,088	$ 873	$ 8,055	$ 4,979	$ 3,076	61.8%
Operating grants and contributions	203,636	214,468	18,328	17,926	221,964	232,394	(10,430)	-4.5%
Capital grants and contributions	1,104	2,279	-	-	1,104	2,279	(1,175)	-51.6%
Total program revenues	211,707	220,853	19,416	18,799	231,123	239,652	(8,529)	-3.6%
General revenues:								
Property taxes	96,965	91,943	-	-	96,965	91,943	5,022	5.5%
Sales taxes	45,443	43,383	-	-	45,443	43,383	2,060	4.7%
Other taxes	1,156	1,044	-	-	1,156	1,044	112	10.7%
Grants and contributions not restricted to specific programs	23,192	11,752	-	-	23,192	11,752	11,440	97.3%
Unrestricted investment earnings	5,462	6,096	239	415	5,701	6,511	(810)	-12.4%
Total general revenues	172,218	154,218	239	415	172,457	154,633	17,824	11.5%
Total revenues	383,925	375,071	19,655	19,214	403,580	394,285	9,295	2.4%
Expenses:								
Instruction and instructional services	224,512	227,549	-	-	224,512	227,549	(3,037)	-1.3%
Pupil services	20,422	19,073	-	-	20,422	19,073	1,349	7.1%
Improvement of instructional services	22,614	27,323	-	-	22,614	27,323	(4,709)	-17.2%
Educational media services	6,187	6,141	-	-	6,187	6,141	46	0.7%
General administration	7,363	3,579	-	-	7,363	3,579	3,784	105.7%
School administration	22,515	23,213	-	-	22,515	23,213	(698)	-3.0%
Business support services	3,533	3,501	-	-	3,533	3,501	32	0.9%
Maintenance and operations	26,120	24,305	-	-	26,120	24,305	1,815	7.5%
School safety and security	416	-	-	-	416	-	416	#DIV/0!
Student transportation	14,904	12,459	-	-	14,904	12,459	2,445	19.6%
Central support services	12,883	10,952	-	-	12,883	10,952	1,931	17.6%
Interest on long-term debt	-	15	-	-	-	15	(15)	-100.0%
School nutrition services	-	-	19,371	20,892	19,371	20,892	(1,521)	-7.3%
Wellness center	-	-	377	79	377	79	298	0.0%
Hutchings Academy	-	-	32	60	32	60	(28)	-46.7%
Total expenses	361,469	358,110	19,780	21,031	381,249	379,141	2,108	0.6%
Increase (decrease) in net position before transfers	22,456	16,961	(125)	(1,817)	22,331	15,144	7,187	47.5%
Increase (decrease) in net position	22,456	16,961	(125)	(1,817)	22,331	15,144	7,187	47.5%
Net position - beginning	335,640	318,679	1,360	3,177	337,000	321,856	15,144	4.7%
Net position - ending	**$ 358,096**	**$ 335,640**	**$ 1,235**	**$ 1,360**	**$ 359,331**	**$ 337,000**	**$ 22,331**	**6.6%**

Government-type Activities. For the District's government-type activities, revenues for fiscal year 2025 were $383.9 million, while total expenses plus transfers were $361.5 million for a net $22.5 million increase in net position from $335.6 million to $358.1 million.

Program revenues, in the form of charges for services, operating grants and contributions, and capital grants and contributions saw a decrease of $9.1 million from $220.8 million to $211.7 million.

Property taxes received of $97.0 million comprise the largest percentage of the general revenues of $172.2 million at 56.3% and comprise 25.3% of total governmental activities revenues of $383.9 million.

Government-type expenses for FY 2025 totaled $361.5 million, up $3.4 million from FY 2024's $358.1 million.

Business-type Activities. For the District's business-type activities, overall net position decreased $0.12 million from $1.36 million to $1.24 million in the current fiscal year. Business-type activities included food services, stadiums, Hutchings' Academy Café Rose and wellness center operations.

FINANCIAL ANALYSIS of GOVERNMENTAL FUNDS

Governmental Funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the District itself, or a group or individual that has been delegated authority to assign resources for use for purposes by the District's governing Board of Education. As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has two major governmental funds: The General Fund and the ESPLOST Projects Fund. The General Fund is the District's primary operating fund and is used to account for all financial resources of the general government except those required to be accounted for in another fund. The ESPLOST Projects Fund is used to account for the proceeds of a one percent Education Special Purpose Local Option Sales Tax used to finance building renovations, land and building acquisitions, and the construction of new educational and administrative facilities.

On June 30, 2025, the District's governmental funds reported combined fund balances of $138 million, an increase of $15.8 million from the prior year. Approximately 35.2% of this amount or $48.6 million constitutes *unassigned fund balance,* which is available for spending at the government's discretion. The remainder of the fund balance is either *non-spendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form, $1.1 million prepaid assets, 2) restricted for specific purposes, $64.9 million capital projects, 3) committed for specific purposes, $2.7 million or 4) assigned $20.8 million.

General Fund. The General Fund is the chief operating fund of the District. The major revenue streams for the General Fund include property taxes, state funding in support of educating our students, federal grants and contracts for educational purposes, interest income on cash and investments, payments made on behalf of our employees benefit plans by the state of Georgia, and other local sources. Revenues increased by $8.4 million in FY 2025. Local and other sources increased by $8.1 million, state sources increased by $23.3 million due to an increase of the certified pay scale by $2,500 in addition to increase in the reimbursable portion of state health benefit revenue passed through from the state. Federal sources declined by $26.1 million as funds awarded in support of the pandemic continue to sunset. General Fund expenditures increased by $20.7 million or 5.9%, primarily due to the increase of $2,500 to the certified salary scale plus 2%, a 5% salary increase for non-certified staff, Teacher Retirement benefit increases, State Health Benefit increase for Certificated and Classified staff, and inflationary cost of supplies and equipment included in the FY 2025 budget.

At the end of the current fiscal year, the unassigned fund balance of the General Fund was $48.6 million while total fund balance decreases to $70.4 million from $71.6 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures and transfers ($345 million). Unassigned fund balance represents approximately 14.08% of total General Fund expenditures and transfers while total fund balance represents approximately 20.4% of that same amount.

Education Special Purpose Local Option Sales Tax ("ESPLOST") Projects Fund. As of June 30, 2025, the ESPLOST Projects Fund, a major fund, had an ending fund balance of $64.9 million, an increase of $17.6 million from the prior year. Project revenues for the 2021 ESPLOST Project exceeded ESPLOST project expenses in FY 2025 and projects will continue into the near futures as collections are set to cease in September 2025. The 2016 SPLOST Project issue has ended sales tax revenue collections and is nearing completion of its projects.

Debt Service Fund. As of June 30, 2025, the Debt Service Fund had an ending balance of zero.

Nonmajor Governmental Funds. Nonmajor governmental funds saw a decrease in fund balance of $0.46 million, from $3.14 million to $2.68 million, for the fiscal year ended June 30, 2025.

Proprietary Funds. The District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net position of School Food Service at the end of the year was a deficit of $4.42 million, primarily due to total pension liability of $4.36 million and total other post-employment benefit liabilities of $7.1 million being recorded in this fund. Net investment in capital assets was $5.6 million for a total net position of $1.2 million, a decrease of $0.7 million over the prior year. Other non-major funds net position totaled $49 thousand.

GENERAL FUND BUDGETARY HIGHLIGHTS

Original Budget Compared to Final Budget. Historically each year the District amends the General Fund original estimated revenues or original budgeted appropriations as well as the original budgeted expenditures as federal grant notifications are received after the completion of the original budget.

Final Budget Compared to Actual Results. The differences between estimated revenues and transfers in and actual revenues and transfers in were as follows:

BIBB COUNTY SCHOOL DISTRICT
General Fund
COMPARISON OF FINAL BUDGET TO ACTUAL REVENUES
FY 2025

Revenue source	Estimated revenues	Actual revenues	Variance Over (Under) Budget $	Variance Over (Under) Budget %
Local sources	$ 101,226,184	$ 103,508,096	$ 2,281,912	2.2%
State sources	175,115,615	177,249,556	2,133,941	1.2%
Federal sources	56,704,134	45,852,980	(10,851,154)	-23.7%
Interest income	2,100,000	2,823,851	723,851	25.6%
On behalf payments	-	3,854,393	3,854,393	100.0%
Financed purchase	-	10,443,000	10,443,000	0.0%
Transfers In	1,390,986	-	(1,390,986)	0.0%
Proceeds from sale of property	101,000	89,784	(11,216)	-12.5%
Totals	**$ 336,637,919**	**$ 343,821,660**	**$ 7,183,741**	**2.1%**

Local revenue sources include ad valorem taxes, sales taxes, title taxes, other taxes, tuition income, transportation fees, rental income and other local sources. Local revenues exceeded the final budgeted local revenue by $2.2 million or 2.2%. The majority of this variance was in additional ad valorem, other taxes, and Title Ad Valorem Tax ("TAVT") revenue collections over projections.

State revenue sources include Quality Basic Education ("QBE") funding, austerity reductions, equalization grant funding and other grants from the Georgia Department of Education and other state agency grants. The increase in state revenues over budget was $2.1 million or 1.2%. Georgia's revenues were sufficient to fund the QBE formula and therefore, there were no austerity reductions during the 2025 fiscal year.

Federal sources showed a negative variance of $10.8 million or -23.7%. Several fifteen-month grants were not spent within the fiscal year but are expected to be expended within the first three months of FY 2026.

Interest from investments also had a dollar variance of $0.7 million or 25.6% higher than the budgeted amount. This increase is due to the interest rate remaining stable throughout the year.

On-behalf revenues cover payments that the state of Georgia makes on behalf of our employees that are only covered by certain benefit and post-employment plans. This revenue of $3.9 million was not budgeted since the District has no control over the amounts provided by the state and did not know the value of payments until the fiscal year was completed.

In total, budgeted actual revenues and transfers-in were $343.8 compared to the budget of $336.6, a variance of $7.2 million or 2.1%

BIBB COUNTY SCHOOL DISTRICT
General Fund
COMPARISON OF FINAL BUDGET TO ACTUAL EXPENDITURES
FY 2025

Expenditure	Estimated expenditures	Actual expenditures	Variance Over (Under) Budget $	Variance Over (Under) Budget %
Instruction	$ 194,325,321	$ 195,734,783	$ (1,409,462)	-0.7%
Pupil services	20,970,571	19,016,348	1,954,223	10.3%
Improvement of instructional services	21,498,867	22,020,284	(521,417)	-2.4%
Educational media services	5,452,371	5,570,320	(117,949)	-2.1%
General administration	6,440,968	7,168,998	(728,030)	-10.2%
School administration	20,651,865	21,279,061	(627,196)	-2.9%
Business support services	3,185,770	3,168,998	16,772	0.5%
Maintenance & operations	25,175,183	25,408,453	(233,270)	-0.9%
School safety and security	2,406,565	1,485,910	920,655	62.0%
Student transportation	20,868,463	13,866,931	7,001,532	50.5%
Central and other support	14,410,989	14,100,876	310,113	2.2%
On behalf payments	-	3,854,393	(3,854,393)	-100.0%
Capital outlay	1,910,806	12,353,806	(10,443,000)	-84.5%
Transfers Out	1,390,986	-	1,390,986	0.0%
Totals	**$ 338,688,725**	**$ 345,029,161**	**$ (6,340,436)**	**-1.8%**

Actual expenditures and transfers to other funds exceeded budgeted expenditures by $6.3 million or 1.8%. A substantial portion of this is from non-budgeted capital outlay including a lease purchase of $10.4 million. Another portion of this variance is the result of fifteen-month grants being budgeted at the total amount of the grant award where three months of expenditures occur in the next fiscal year. Specifically, student transportation includes budgeted grant expenditures of $6.3 million which will be spent in FY 2026.

We continue to implement new methods of recruitment, raising salaries, as well as other measures to help with this issue, vacancies still occur throughout the year.

On-behalf payments are benefit expenditures paid by the state of Georgia to other agencies on-behalf of our District employees. Due to the uncertainty of the amount to be paid by the state, the District historically has not budgeted either the revenue or the off-setting expenditure. These were $3.9 million in fiscal year 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The District's investment in capital assets for its governmental and business-type activities as of June 30, 2025, totaled $598.6 million (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings, equipment, and construction in progress. The total increase in capital assets for the current fiscal year was $21.7 million or approximately 3.8%.

Construction in progress decreased by $30.4 million to $21.8 million. Projects in progress as of June 30th included the construction of the Innovation and Technology Academy, renovations to one middle school and one high school, one athletic facility, and technology upgrade projects.

Depreciation expense for FY 2025 was $25.6 million for governmental activities and $0.5 million for business-type activities. Additional information on the Bibb County School District's capital assets can be found in Note #7 on pages 48 - 50 of this report.

BIBB COUNTY SCHOOL DISTRICT'S CAPITAL ASSETS
(Net of Accumulated Depreciation)
For the Fiscal Years Ended June 30, 2025 and June 30, 2024
(in thousands)

	Governmental Activities		Business-type Activities		Total Combined Activities		Total Change	
	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	$	%
Land	$ 14,296	$ 14,296	$ -	$ -	$ 14,296	$ 14,296	$ -	0%
Construction in progress	21,764	52,166	-	-	21,764	52,166	(30,402)	-58%
Buildings	485,968	447,905	4,000	4,153	489,968	452,058	37,910	8%
Equipment	62,805	47,709	1,587	1,821	64,392	49,530	14,862	30%
Land improvements	8,196	8,916	-	-	8,196	8,916	(720)	-8%
Total Capital Assets	**$ 593,029**	**$ 570,992**	**$ 5,587**	**$ 5,974**	**$ 598,616**	**$ 576,966**	**$ 21,650**	**4%**

Long-term Debt. At the end of the current fiscal year, the District had a total of long-term debt outstanding of $421.3 million. Debt for governmental activities totaled $409.4 million and debt for business-type activities totaled $11.9 million. Governmental activities debt is comprised of total pension liability of $253.5 million, total other post-employment benefits liability of $142.4 million, claims payable of $0.9 million and compensated absences of $2.3 million. Business-type activities debt for FY 2025 was $11.9 million, comprised of $4.7 million in total pension liability and $7.2 million of total OPEB liability. Total combined governmental and business type activities long-term debt decreased by $21 million. The total pension liability saw a substantial decrease of $34.5 million or 11.8%.

Compensated absences, total pension liability, and total OPEB liability are liquidated primarily by the General Fund. Restricted fund balance in the Debt Service Fund and in the ESPLOST funds are available to service the general obligation bonds.

BIBB COUNTY SCHOOL DISTRICT'S OUTSTANDING DEBT
For the Fiscal Years Ended June 30, 2025 and June 30, 2024

	Combined Governmental and Business Type Activities		Total Change	
	FY2025	FY2024	$	%
Financed Purchase	$ 10,443,000	$ -	$ 10,443,000	100.0%
Total Pension Liability	258,135,140	292,595,257	(34,460,117)	-11.8%
Total OPEB Liability	149,583,779	146,393,669	3,190,110	2.2%
Claims Payable	884,167	1,301,706	(417,539)	-32.1%
Compensated Absences	2,295,837	2,043,907	251,930	12.3%
Totals	$ 421,341,923	$ 442,334,539	$ (20,992,616)	-4.7%

The District is self-insured for workers' compensation and unemployment compensation claims. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the programs. Claims payable for the District's Workers' Compensation Fund totaled $0.9 million at the end of the fiscal year.

Compensated absences liability is calculated for those District employees who qualify for annual leave based on the number of days they have earned but not taken as of June 30th. Only those employees working on a 239-day contract earn annual leave based on their number of years of service with the District. An employee may carry over up to 280 hours of unused annual leave to the next fiscal year. This vested compensated absences balance at the end of year is calculated for each applicable employee for the number of hours of unused leave, up to 280 hours, times their current hourly rate plus all applicable benefits. As of the end of the year this totaled $2.3 million for all eligible employees.

The District's employees may be eligible to participate in one of three retirement plans, the Teachers' Retirement System of Georgia, the Public-School Employees' Retirement System, or the Employees' Retirement System. Resulting pension liabilities for unfunded future benefits are calculated and booked as long-term debt of the District. All teachers of the District and certain other support personnel as defined in the O.C.G.A are provided a defined benefit pension through the Teachers' Retirement System of Georgia ("TRS"). TRS is a cost-sharing multiple-employer defined benefit pension plan administered by the TRS Board of Trustees. An employee is eligible for normal service retirement after thirty years of creditable service up to forty years. An employee is eligible for normal service retirement after thirty years of creditable service, regardless of age, or after ten years of service and attainment of age sixty. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to forty years. For the fiscal year ended June 30, 2025, the District's contractually required contribution rate was 20.78% of annual school district payroll eligible for TRS. Employees were required to contribute 6.0% of their annual TRS eligible pay for the fiscal year. On June 30, 2025, the District's proportionate share of the total pension liability was $258 million. The District's annual contributions to TRS for FY 2025 were $33.2 million.

Certain employees who are not eligible for TRS retirement plan are eligible for the Public-School Employees' Retirement System ("PSERS"). PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969. The ERS Board of Trustees, plus two additional trustees, administers PSERS. A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age sixty-five. A member may choose to receive reduced benefits after age sixty and upon ten years of creditable service. Upon retirement, the member will receive a monthly benefit of $17.00 multiplied by the number of creditable years of service. The general assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees. The employee makes a nine-month contribution of $4 per month if hired before July 1, 2012, and $10 per month if hired on or after July 1, 2012. The District did not have a liability for a proportionate share of the total pension liability because of the related State of Georgia support.

The third retirement plan that the District participates in is the Employers' Retirement System ("ERS"). ERS is a cost-sharing multiple defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. Certain District employees that were under the ERS plan upon hiring into the District may be eligible to remain under ERS. The number of employees under this plan is minimal. The District's proportionate share of the total pension liability on June 30, 2025, was $0.3 million.

The District also participates in the State of Georgia School Employees Post-Employment Benefit Fund ("OPEB") which is a post-employment plan administered by the State of Georgia Department of Community Health. Eligible employees are provided with OPEB through the cost-sharing multiple-employer defined benefit post-employment healthcare plan. On June 30, 2025, the District's proportionate share of the OPEB liability was $149.6 million.

Additional information on the District's long-term debt can be found in Note #9 on page 51 of this report.

Economic Factors and Next Year's FY 2026 Budgets and Tax Rates. The following economic factors currently affect the District and were considered in developing the 2025-2026 fiscal year budget.

► State of Georgia revenues have continued to increase above the pandemic years of 2020 and 2021. Funding from the State of Georgia to the Georgia Department of Education ("GDOE") to fully fund the current Quality Basic Education ("QBE") funding formula to local school districts was submitted to and signed by Governor Kemp. There were no budgeted austerity or formula adjustments at the local school level for FY2026. Additional funding for the equalization grant was also included in the governor's approved budget. The District received a decrease of $ 9.1 million in equalization funding, from $23.2 million to $14.1 million. For FY 2026, the District has projected an increase in Full Time Equivalent students of 181 which will bring additional QBE funds.

► Federal revenues continue to be monitored closely due to political re-organizations in the Federal Government. There will decline in FY 2026 as federal programs for pandemic relief are sunsetting. CARES Act I and II funds have been completely spent as of September 2023. American Rescue Plan Act funds will be available through December 2025.

► In June 2025, the Board adopted the FY 2026 General Fund operating budget which included $267.2 million in operating revenues and transfers in and $288 million in operating expenditures and transfers out. The District budgeted use of fund balance was $20.7 million.

► For FY 2026, the Teacher Retirement System ("TRS") employer contribution increased to 21.91% from 20.78% of TRS eligible wages. Salary increases for both certified and classified staff of 3% were budgeted. Custodians will receive a $1,000 one-time bonus, funded by the state of Georgia.

► The General Fund budget included a reduction of 8 K-12 teachers, with the addition of 2.5 Art, Music, PE teachers, 1 Magnet/IB teacher, 3 Early Intervention Program teachers and 15 Remedial Education teachers.

► For FY 2026, State Health Benefit Plan Insurance for certified staff increased from $21,120 per year to $22,620 per participating employee per year. For classified employees, the rate increased from $16,650 to $22,620 per participating employee per year.

► Higher General Fund operational costs were budgeted in FY2026 due to a projected 4% inflation rate.

► August 2025, the Board of Education voted to maintain its millage rate at 14.674 mills, adding $3.8 million of additional tax revenue to the budgeted revenue. The Board and District will need to closely examine all options to balance the budget by FY28 to ensure the continuance of strong fiscal stability of the District.

Requests for Information. This financial report is designed to provide a general overview of the Bibb County School District's finances for all those with an interest in the district's financial status. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Bibb County School District, Office of the CFO, 484 Mulberry Street, Suite 400, Macon, GA, 31201.

BIBB COUNTY SCHOOL DISTRICT

BASIC FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

GOVERNMENT-WIDE FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash	$ 12,532,594	$ 3,569,466	$ 16,102,060
Investments	124,695,904	3,660,499	128,356,403
Receivables:			
Accounts	785,493	27	785,520
Intergovernmental	38,295,791	153,809	38,449,600
Internal balances	65,554	(65,554)	-
Inventories	-	879,653	879,653
Prepaid and other assets	1,095,293	-	1,095,293
Lease receivable	4,843,791	-	4,843,791
Capital assets, non-depreciable	36,059,973	-	36,059,973
Capital assets, depreciable (net of accumulated depreciation)	556,969,329	5,587,216	562,556,545
Total assets	775,343,722	13,785,116	789,128,838
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	86,742,768	1,590,747	88,333,515
Other post-employment benefits	29,585,352	1,501,821	31,087,173
Total deferred outflows of resources	116,328,120	3,092,568	119,420,688
LIABILITIES			
Accounts payable	11,677,886	18,455	11,696,341
Retainage payable	481,405	-	481,405
Intergovernmental accounts payable	20,538	-	20,538
Accrued payroll and payroll withholdings	17,139,265	501,205	17,640,470
Unearned revenue	-	15,456	15,456
Accrued claims, due within one year	442,048	-	442,048
Accrued claims, due in more than one year	442,119	-	442,119
Compensated absences due within one year	1,330,729	-	1,330,729
Compensated absences due in more than one year	965,108	-	965,108
Financed purchase, due within one year	2,790,965	-	2,790,965
Financed purchase, due in more than one year	7,652,035	-	7,652,035
Total pension liability, due in more than one year	253,488,829	4,646,311	258,135,140
Total other post-employment benefit liability, due within one year	5,473,256	277,775	5,751,031
Total other post-employment benefit liability, due in more than one year	136,884,129	6,948,618	143,832,747
Total liabilities	438,788,312	12,407,820	451,196,132
DEFERRED INFLOWS OF RESOURCES			
Pensions	40,978,045	749,049	41,727,094
Other post-employment benefits	48,965,558	2,485,606	51,451,164
Leases	4,843,791	-	4,843,791
Total deferred inflows of resources	94,787,394	3,234,655	98,022,049
NET POSITION			
Net investment in capital assets	591,774,023	5,587,216	597,361,239
Restricted for capital projects	64,881,834	-	64,881,834
Unrestricted	(298,559,721)	(4,352,007)	(302,911,728)
Total net position	$ 358,096,136	$ 1,235,209	$ 359,331,345

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Governmental activities:				
Instruction	$ 224,511,259	$ 6,966,856	$ 160,473,484	$ 1,104,488
Pupil services	20,422,469	-	8,526,064	-
Improvement of instructional services	22,614,329	-	12,126,929	-
Educational media services	6,187,499	-	69,972	-
General administration	7,363,307	-	7,649,446	-
School administration	22,515,101	-	339,082	-
Business support services	3,533,148	-	61,171	-
Maintenance and operations	26,119,723	-	6,386,382	-
School safety and security	415,890	-	1,649,340	-
Student transportation	14,904,094	-	4,503,412	-
Central and other support services	12,883,128	-	1,851,359	-
Total governmental activities	361,469,947	6,966,856	203,636,641	1,104,488
Business-type activities:				
School food services	19,370,239	889,650	18,327,553	-
Wellness center	377,209	116,412	-	-
Hutchings Academy	32,082	82,616	-	-
Total business-type activities	19,779,530	1,088,678	18,327,553	-
Total primary government	$ 381,249,477	$ 8,055,534	$ 221,964,194	$ 1,104,488
General revenues:				
Property taxes				
Sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Total general revenues				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position		
Governmental Activities	**Business-type Activities**	**Total**
$ (55,966,431)	$ -	$ (55,966,431)
(11,896,405)	-	(11,896,405)
(10,487,400)	-	(10,487,400)
(6,117,527)	-	(6,117,527)
286,139	-	286,139
(22,176,019)	-	(22,176,019)
(3,471,977)	-	(3,471,977)
(19,733,341)	-	(19,733,341)
1,233,450	-	1,233,450
(10,400,682)	-	(10,400,682)
(11,031,769)	-	(11,031,769)
(149,761,962)	-	(149,761,962)
-	(153,036)	(153,036)
-	(260,797)	(260,797)
-	50,534	50,534
-	(363,299)	(363,299)
(149,761,962)	(363,299)	(150,125,261)
96,964,966	-	96,964,966
45,443,424	-	45,443,424
1,155,857	-	1,155,857
23,192,060	-	23,192,060
5,462,407	239,190	5,701,597
172,218,714	239,190	172,457,904
22,456,752	(124,109)	22,332,643
335,639,384	1,359,318	336,998,702
$ 358,096,136	$ 1,235,209	$ 359,331,345

BIBB COUNTY SCHOOL DISTRICT

FUND FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General	SPLOST Projects	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 7,212,110	$ 243,438	$ -	$ 766,736	$ 8,222,284
Investments	59,633,357	62,950,740	-	2,111,807	124,695,904
Receivables:					
Accounts	785,493	-	-	-	785,493
Intergovernmental	34,500,592	3,795,199	-	-	38,295,791
Due from other funds	85,259	-	-	-	85,259
Prepaid and other assets	1,095,293	-	-	-	1,095,293
Lease receivable	4,843,791	-	-	-	4,843,791
Total assets	$ 108,155,895	$ 66,989,377	$ -	$ 2,878,543	$ 178,023,815
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 9,849,685	$ 1,625,800	$ -	$ 202,401	$ 11,677,886
Retainage payable	-	481,405	-	-	481,405
Due to other funds	-	338	-	500	838
Due to other governments	20,538	-	-	-	20,538
Accrued payroll and payroll withholdings	17,139,265	-	-	-	17,139,265
Total liabilities	27,009,488	2,107,543	-	202,901	29,319,932
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	5,273,829	-	-	-	5,273,829
Unavailable revenue - grants	594,231	-	-	-	594,231
Leases	4,843,791	-	-	-	4,843,791
Total deferred inflows of resources	10,711,851	-	-	-	10,711,851
FUND BALANCES					
Nonspendable	1,095,293	-	-	-	1,095,293
Restricted	-	64,881,834	-	-	64,881,834
Committed	-	-	-	2,675,642	2,675,642
Assigned	20,767,349	-	-	-	20,767,349
Unassigned	48,571,914	-	-	-	48,571,914
Total fund balances	70,434,556	64,881,834	-	2,675,642	137,992,032
Total liabilities, deferred inflows of resources and fund balances	$ 108,155,895	$ 66,989,377	$ -	$ 2,878,543	

Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	593,029,302
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	5,868,060
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(382,200,534)
Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	3,407,276
Net position of governmental activities	$ 358,096,136

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General	SPLOST Projects	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Local sources	$ 103,508,096	$ 45,443,424	$ -	$ 1,496,172	$ 150,447,692
State sources	177,249,556	1,104,488	-	-	178,354,044
Federal sources	45,852,980	-	-	-	45,852,980
Interest income	2,823,851	2,528,834	733	108,989	5,462,407
On-behalf payments	3,854,393	-	-	-	3,854,393
Total revenues	333,288,876	49,076,746	733	1,605,161	383,971,516
EXPENDITURES					
Current:					
Instruction	195,734,783	-	-	47,726	195,782,509
Pupil services	19,016,348	-	-	28,368	19,044,716
Improvement of instructional services	22,020,284	-	-	8,793	22,029,077
Educational media services	5,570,320	-	-	24,756	5,595,076
General administration	7,168,998	-	-	-	7,168,998
School administration	21,279,061	-	-	117,960	21,397,021
Business support services	3,168,998	-	-	-	3,168,998
Maintenance and operations	25,408,453	-	-	-	25,408,453
School safety and security	1,485,910	-	-	-	1,485,910
Student transportation	13,866,931	-	-	71,827	13,938,758
Central and other support services	14,100,876	-	-	1,151,127	15,252,003
On-behalf payments	3,854,393	-	-	-	3,854,393
Capital outlay	12,353,806	31,572,470	-	620,388	44,546,664
Total expenditures	345,029,161	31,572,470	-	2,070,945	378,672,576
Excess (deficiency) of revenues over (under) expenditures	(11,740,285)	17,504,276	733	(465,784)	5,298,940
OTHER FINANCING SOURCES (USES)					
Financed purchase	10,443,000	-	-	-	10,443,000
Proceeds from sale of assets	89,784	-	-	-	89,784
Transfers in	-	47,828	-	-	47,828
Transfers out	-	-	(47,828)	-	(47,828)
Total other financing sources (uses)	10,532,784	47,828	(47,828)	-	10,532,784
Net change in fund balances	(1,207,501)	17,552,104	(47,095)	(465,784)	15,831,724
FUND BALANCES, beginning of year	71,642,057	47,329,730	47,095	3,141,426	122,160,308
FUND BALANCES, end of year	$ 70,434,556	$ 64,881,834	$ -	$ 2,675,642	$ 137,992,032

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances - total governmental funds.	$	15,831,724
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		22,037,859
The net effect of the disposal of capital assets is to decrease net position.		(583)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		(100,482)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(10,443,000)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(5,296,455)
Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.		427,689
	$	22,456,752

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Local sources	$ 96,906,418	$ 101,226,184	$ 103,508,096	$ 2,281,912
State sources	171,104,330	175,115,615	177,249,556	2,133,941
Federal sources	40,314,106	56,704,134	45,852,980	(10,851,154)
Interest income	2,100,000	2,100,000	2,823,851	723,851
On-behalf payments	-	-	3,854,393	3,854,393
Total revenues	310,424,854	335,145,933	333,288,876	(1,857,057)
EXPENDITURES				
Current:				
Instruction	191,168,890	194,325,321	195,734,783	(1,409,462)
Pupil services	16,465,468	20,970,571	19,016,348	1,954,223
Improvement of instructional services	22,923,653	21,498,867	22,020,284	(521,417)
Educational media services	5,464,611	5,452,371	5,570,320	(117,949)
General administration	4,487,248	6,440,968	7,168,998	(728,030)
School administration	20,626,951	20,651,865	21,279,061	(627,196)
Business support services	3,179,510	3,185,770	3,168,998	16,772
Maintenance and operations	24,430,091	25,175,183	25,408,453	(233,270)
School safety and security	1,620,000	2,406,565	1,485,910	920,655
Student transportation	14,697,280	20,868,463	13,866,931	7,001,532
Central and other support services	13,103,802	14,410,989	14,100,876	310,113
On-behalf payments	-	-	3,854,393	(3,854,393)
Capital outlay	2,661,252	1,910,806	12,353,806	(10,443,000)
Total expenditures	320,828,756	337,297,739	345,029,161	(7,731,422)
Deficiency of revenues under expenditures	(10,403,902)	(2,151,806)	(11,740,285)	(9,588,479)
OTHER FINANCING SOURCES (USES)				
Financed purchase	-	-	10,443,000	10,443,000
Proceeds from sale of capital assets	101,000	101,000	89,784	(11,216)
Transfers in	1,390,986	1,390,986	-	(1,390,986)
Transfers out	(1,390,986)	(1,390,986)	-	1,390,986
Total other financing sources (uses), net	101,000	101,000	10,532,784	10,431,784
Net change in fund balances	(10,302,902)	(2,050,806)	(1,207,501)	843,305
FUND BALANCES, beginning of year	71,642,057	71,642,057	71,642,057	-
FUND BALANCES, end of year	$ 61,339,155	$ 69,591,251	$ 70,434,556	$ 843,305

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Business-type Activities - Enterprise Funds			
ASSETS	School Food Service	Nonmajor Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
CURRENT ASSETS				
Cash	$ 3,116,014	$ 453,452	$ 3,569,466	$ 4,310,310
Investments	3,660,499	-	3,660,499	-
Receivables:				
Accounts	27	-	27	-
Intergovernmental	153,809	-	153,809	-
Inventories	879,653	-	879,653	-
Total current assets	7,810,002	453,452	8,263,454	4,310,310
NON-CURRENT ASSETS				
Buildings	9,304,498	-	9,304,498	-
Furniture and equipment	10,230,177	15,129	10,245,306	-
Total depreciable assets	19,534,675	15,129	19,549,804	-
Less accumulated depreciation	(13,947,459)	(15,129)	(13,962,588)	-
Total non-current assets	5,587,216	-	5,587,216	-
Total assets	13,397,218	453,452	13,850,670	4,310,310
DEFERRED OUTFLOWS OF RESOURCES				
Pensions	1,493,643	97,104	1,590,747	-
Other post-employment benefits	1,472,599	29,222	1,501,821	-
Total deferred outflows of resources	2,966,242	126,326	3,092,568	-
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	6,284	12,171	18,455	-
Due to other funds	84,421	-	84,421	-
Accrued payroll and payroll withholdings	501,205	-	501,205	-
Unearned revenue	15,456	-	15,456	-
Accrued claims expense	-	-	-	442,048
Total current liabilities	607,366	12,171	619,537	442,048
NON-CURRENT LIABILITIES				
Accrued claims expense, net of current position	-	-	-	442,119
Total pension liability	4,362,685	283,626	4,646,311	-
Total other post-employment benefit liability	7,085,784	140,609	7,226,393	-
Total non-current liabilities	11,448,469	424,235	11,872,704	442,119
Total liabilities	12,055,835	436,406	12,492,241	884,167
DEFERRED INFLOWS OF RESOURCES				
Pensions	703,325	45,724	749,049	-
Other post-employment benefits	2,437,242	48,364	2,485,606	-
Total deferred inflows of resources	3,140,567	94,088	3,234,655	-
NET POSITION				
Investment in capital assets	5,587,216	-	5,587,216	-
Unrestricted	(4,420,158)	49,284	(4,370,874)	3,426,143
Total net position	$ 1,167,058	$ 49,284	1,216,342	$ 3,426,143
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			18,867	
Net position of business-type activities			$ 1,235,209	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities - Enterprise Funds			
	School Food Service	Nonmajor Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
OPERATING REVENUES				
Local sources	$ 889,650	$ 199,028	$ 1,088,678	$ 1,440,803
Total operating revenues	889,650	199,028	1,088,678	1,440,803
OPERATING EXPENSES				
Food service operations	18,880,232	-	18,880,232	-
Enterprise operations	-	409,291	409,291	9,229
Maintenance and operations	-	-	-	989,774
Depreciation	505,295	-	505,295	-
Total operating expenses	19,385,527	409,291	19,794,818	999,003
Operating income (loss)	(18,495,877)	(210,263)	(18,706,140)	441,800
NON-OPERATING REVENUES				
Intergovernmental revenues	18,327,553	-	18,327,553	-
Interest earned	239,190	-	239,190	-
Gain on the sale of capital assets	1,177	-	1,177	-
Total non-operating revenues	18,567,920	-	18,567,920	-
Change in net position	72,043	(210,263)	(138,220)	441,800
NET POSITION, beginning of year	1,095,015	259,547		2,984,343
NET POSITION, end of year	$ 1,167,058	$ 49,284		$ 3,426,143
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			14,111	
Change in net position of business-type activities			$ (124,109)	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Nonmajor Enterprise Funds	Total Enterprise Funds	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from local sources	$ 889,053	$ 199,028	$ 1,088,081	$ -
Receipts from interfund services provided	-	-	-	4,766,558
Payments to suppliers	(13,557,422)	(136,375)	(13,693,797)	-
Payments to employees	(5,974,181)	-	(5,974,181)	-
Payments on behalf of employees	(1,924,378)	-	(1,924,378)	-
Payments for interfund services used	-	-	-	(1,416,542)
Net cash (used in) provided by operating activities	(20,566,928)	62,653	(20,504,275)	3,350,016
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Subsidy from federal and state grants	18,421,513	-	18,421,513	-
Net cash provided by non-capital financing activities	18,421,513	-	18,421,513	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of capital assets	1,177	-	1,177	-
Purchase of capital assets	(118,765)	-	(118,765)	-
Net cash used in capital and related financing activities	(117,588)	-	(117,588)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	239,190	-	239,190	-
Net cash provided by investing activities	239,190	-	239,190	-

(Continued)

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Nonmajor Enterprise Funds	Total Enterprise Funds	
Net increase (decrease) in cash and cash equivalents	$ (2,023,813)	$ 62,653	$ (1,961,160)	$ 3,350,016
Cash and cash equivalents, beginning of year	8,800,326	390,799	9,191,125	960,294
Cash and cash equivalents, end of year	$ 6,776,513	$ 453,452	$ 7,229,965	$ 4,310,310
Classified as:				
Cash	$ 3,116,014	$ 453,452	$ 3,569,466	$ 4,310,310
Investments	3,660,499	-	3,660,499	-
	$ 6,776,513	$ 453,452	$ 7,229,965	$ 4,310,310
Reconciliation of operating (loss) income to net cash (used in) provided by operating activities				
Operating (loss) income	$ (18,495,877)	$ (210,263)	$ (18,706,140)	$ 441,800
Adjustments to reconcile operating (loss) income to net cash (used in) provided by operating activities:				
Depreciation	505,295	-	505,295	-
Increase in accounts receivable	(27)	-	(27)	-
Decrease in due from other funds	-	-	-	3,325,755
Decrease in inventories	63,439	-	63,439	-
Increase (decrease) in accounts payable	(141,110)	12,119	(128,991)	-
Increase in due to other funds	45,012	-	45,012	-
Increase (decrease) in payroll related liabilities	(2,543,090)	260,797	(2,282,293)	-
Decrease in unearned revenue	(570)	-	(570)	-
Decrease in accrued claims expense	-	-	-	(417,539)
Net cash (used in) provided by operating activities	$ (20,566,928)	$ 62,653	$ (20,504,275)	$ 3,350,016

SCHEDULE OF NON-CASH NON-CAPITAL FINANCING ACTIVITIES

During the year ended June 30, 2025, the School Food Service Fund received $1,374,654 in commodities from the United States Department of Agriculture.

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	W. D. Ryals Memorial Private-Purpose Trust Fund	Custodial Funds
ASSETS		
Cash	$ -	$ 1,339,606
Investments	2,794	-
Total assets	2,794	1,339,606
LIABILITIES		
Due to other funds	-	33,764
Total liabilities	-	33,764
NET POSITION		
Restricted for individuals, organizations and other governments	-	1,305,842
Restricted for leadership awards	2,794	-
Total net position	$ 2,794	$ 1,305,842

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	W. D. Ryals Memorial Private-Purpose Trust Fund	Custodial Funds
ADDITIONS		
Local collections	$ -	$ 1,798,275
Interest income	138	-
Total additions	138	1,798,275
DELETIONS		
Collections disbursed	-	1,846,731
Total deletions	-	1,846,731
Change in net position	138	(48,456)
NET POSITION, beginning of year, as previously reported	2,656	1,941,522
RESTATEMENT, ERROR CORRECTION	-	(587,224)
NET POSITION, beginning of year, as restated	2,656	1,354,298
NET POSITION, end of year	$ 2,794	$ 1,305,842

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight-member Board of Education (the "Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

In 2021, the District adopted the provisions of the Governmental Accounting Standards Board ("GASB") Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment to GASB* Nos. 14 and 34, which defines the reporting entity for determining which potential component units should be included in the primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The criteria for determining financial accountability includes appointing a voting majority of an organization's governing body and: 1) the ability of the District to impose its will on that organization, or 2) the potential for the organization to provide specific financial benefits or impose specific financial burdens on the District. In addition to the above criteria, GASB Statement No. 61 added that if the primary government is expected to repay substantially all of the component unit's debt, then the component unit should be blended.

Blended Component Units – Blended component units, although legally separate entities, are, in substance, part of the government's operations.

The Bibb Education Foundation (the "Foundation") is a 501(c)(3) organization that was established to enhance the educational opportunities for staff and students within the District. Numerous school districts have created educational foundations in order to engage the community in an effort to improve local schools. This is done by providing an array of programs that meet the diverse needs of the students and community. Although legally separate, the Foundation is blended as a governmental fund into the primary government. Separate financial statements for the Foundation are not issued.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education ("QBE") Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a 12-month contract period, generally September 1 through August 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the District over the same 12-month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued, as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in GASB Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

The ***General Fund*** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Special Purpose Local Option Sales Tax ("SPLOST") Projects Fund*** accounts for the proceeds of a 1% SPLOST. Funds are used for: building renovations; land and building acquisitions; and construction of new educational and administrative facilities.

The ***Debt Service Fund*** is used to account for the payment of debt principal and interest on the general obligation bonds of the Board of Education.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The District reports the following major proprietary fund:

The ***School Food Service Fund*** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.

Additionally, the District reports the following fund types:

The ***Capital Projects Funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

The ***Special Revenue Funds*** account for resources generated for specific purposes.

The ***Enterprise Funds*** account for the operations of the Wellness Center, and Hutchings College and Career Academy.

The ***Internal Service Funds*** account for workers' compensation and unemployment compensation services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The ***Private-purpose Trust Fund*** accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The ***Custodial Funds*** are used to account for school activity funds related to school-wide fundraising activities of the District. These funds meet the criteria under GASB Statement No. 84 to be reported as custodial funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the General Fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Amounts reported as *program revenues* include: 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds and of the District's Internal Service Funds are charges for goods and services provided. Operating expenses of the Enterprise Funds and Internal Service Funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool ("Georgia Fund 1"). Georgia Fund 1, created by the Official Code of Georgia Annotated ("O.C.G.A.") §36-83-8, is a stable net asset value investment pool which follows Standard & Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the Securities and Exchange Commission ("SEC") as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the District's investment in the Georgia Fund 1 is reported at fair value.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

F. On-Behalf Payments

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2025 was $3,854,393.

G. Inventories and Prepaid Items

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used to account for prepaid items in the District’s funds.

H. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

Asset	Years
Land improvements	20
Buildings	25 – 50
Equipment	4 – 20

I. Deferred Outflows/Inflows of Resources

GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, established accounting and financial reporting for deferred outflows/inflows of resources and the concept of Net Position as the residual of all other elements presented in a Statement of Net Position.

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet reports a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Governmental Activities report several types of deferred outflows of resources related to the reporting of the total pension liability and total Other Post-employment Benefits.(“OPEB”) liability. See also Note 12 – Retirement Plans and Note 13 – Other Post-employment Benefits.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet reports a separate section for *deferred inflows of resources.* This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. In addition to the items related to changes in the total pension liability and total OPEB liability, and items related to lease receivable, as discussed below, the District has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from two sources: property taxes and grants. These amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The governmental activities and business-type activities report deferred inflows of resources related to the reporting of the total pension liability and total OPEB liability. These deferred inflows of resources will be amortized over five years. The governmental funds report deferred inflows of resources related to the reporting of the lease receivable. These deferred inflows of resources will be amortized over the lease term.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Pensions

For purposes of measuring the total pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Retirement System of Georgia ("TRS"), the Public School Employees' Retirement System ("PSERS"), and the Employees' Retirement System ("ERS"), and additions to/deductions from each plan's fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

K. Other Post-Employment Benefits ("OPEB")

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Georgia School Employees' Post-employment Benefit Fund (the "School OPEB Fund") and additions to/deductions from the School OPEB Fund's fiduciary Net Position have been determined on the same basis as they are reported by the School OPEB Fund. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

M. Compensated Absences

A liability is accrued for vacation leave and other compensated absences that create a present obligation to provide benefits. A liability is recognized for leave that has been earned by employees (services rendered) and is expected to be used or otherwise paid out (such as upon termination). The liability is measured using the employee's pay rate as of the financial statement date.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Fund Balance

Fund balance at the governmental fund financial reporting level is classified as “fund balance”. Fund balance for all other reporting is classified as “Net Position”.

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Non-spendable – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash, or b) legally or contractually required to be maintained intact.

- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board through the adoption of a resolution. Likewise, fund balances that have been committed cannot be used for any other purposes unless the Board removes the commitment of these funds through formal action of the adoption of a resolution. For a fund balance to show as committed for a fiscal year, the Board must adopt the resolution prior to June 30 even though the dollar amount of the commitment may be determined at a date subsequent to June 30.

- Assigned – Fund balances are reported as assigned when amounts are constrained by the District’s intent to be used for the specific purposes, but are neither restricted nor committed. Through resolution, the Board has authorized the Chief Financial Officer or Accounting Director to assign fund balances.

- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The District reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balance may be reported in all funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Fund Balance (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balances are available for use of expenditures incurred, it is the District's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the District's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the District has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

O. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. Leases

Lessor. The District is a lessor for noncancellable leases of excess space in its central office building (approximately 30% of the total square footage) and its Professional Learning Center to various private companies. The District also leases various equipment to the Academy for Classical Education. The School District recognizes a lease receivable in its financial statements. The District recognizes lease receivables for leases with a term greater than 12 months. At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Leases (Continued)

Lessor (Continued). Key estimates and judgments related to leases include how the District determines: 1) the discount rate it uses to discount the expected lease receivable to present value, 2) lease term, and 3) lease revenue:

- The District uses a rate that varies between 3-5% at the lease inception date as the discount rate.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments expected to be received during the lease period.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this $382,200,534 difference are as follows:

Compensated absences	$ (2,295,837)
Total pension liability	(253,488,829)
Total other post-employment benefit liability	(142,357,385)
Pensions - deferred inflows of resources	(40,978,045)
Total OPEB - deferred inflows of resources	(48,965,558)
Pensions - deferred outflows of resources	86,742,768
Total OPEB - deferred outflows of resources	29,585,352
Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (382,200,534)

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide Statement of Activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $22,037,859 difference are as follows:

Capital outlay	$	47,652,265
Depreciation expense		(25,614,406)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$	22,037,859

Another element of that reconciliation states that "Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds." The details of this $5,296,455 difference are as follows:

Change in compensated absences	$	(251,930)
Adjustment to record pension expense and related revenue for pension special funding situations, net of fund level amounts		55,665
Change in total pension liability and deferred inflows and outflows related to pension activity		(9,717,888)
Change in total OPEB liability and deferred inflows and outflows related to pension activity		4,617,698
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$	(5,296,455)

NOTE 3. LEGAL COMPLIANCE – BUDGETS

Budgetary Data. The District adopts an annual budget on a basis consistent with GAAP for the General Fund and the Debt Service Fund. The Special Purpose Local Option Sales Tax ("SPLOST") Projects Fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year-end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval.

After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management. The General Fund reported budget deficits for the following functions: instruction ($1,409,462); improvement of instructional services ($521,417); educational media services ($117,949); general administration ($728,030); school administration ($627.196); maintenance and operations ($233,270); on-behalf payments ($3,854,393); and capital outlay ($10,443,000). These over expenditures were covered by under expenditures in other functions.

NOTE 4. DEPOSITS AND INVESTMENTS

As of June 30, 2025, the District had the following investments:

Investment	Maturities	Fair Value
Georgia Fund I, AAAf	51-day weighted average	$ 128,359,197

Investments are reported in the following activities:	
Governmental	$ 124,695,904
Business-type	3,660,499
Fiduciary	2,794
	$ 128,359,197

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

Fair Value Measurements. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District has the following recurring fair value measurements as of June 30, 2025:

Investment	Level 1
Investments not subject to level disclosure	
Georgia Fund 1	$ 128,359,197

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the District does not disclose investment in the Georgia Fund 1 within the fair value hierarchy.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2025, the District's bank balance of $28,386,421 was fully collateralized in compliance with state and GASB requirements.

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments. For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2025, the District was not exposed to custodial credit risk for investments.

NOTE 5. RECEIVABLES

Intergovernmental receivables at June 30, 2025, for the District's individual major funds including the applicable allowances for uncollectible accounts are as follows:

	General	SPLOST	School Food Service
Intergovernmental	$ 38,044,335	$ 3,795,199	$ 153,809
Accounts	785,493	-	27
Less allowance for uncollectibles	(3,543,743)	-	-
Net total receivable	$ 35,286,085	$ 3,795,199	$ 153,836

NOTE 6. PROPERTY TAXES

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year.

Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles. Real property taxes for 2024 were levied on September 23, 2024, and are due in two installments - the first payment was due November 6, 2024, and the final payment was due by by December 6, 2024. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 20% of outstanding property taxes at June 30, 2025.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis. Beginning in April 2013, a title ad valorem tax is assessed upon sale of a vehicle, which replaces the personal property tax due annually on the payor's date of birth.

NOTE 7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital assets, not being depreciated:					
Land	$ 14,296,071	$ -	$ -	$ -	$ 14,296,071
Construction in progress	52,165,527	24,797,024	-	(55,198,649)	21,763,902
Total	66,461,598	24,797,024	-	(55,198,649)	36,059,973
Capital assets, being depreciated:					
Land improvements	15,985,406	25,088	-	-	16,010,494
Buildings	621,916,792	18,337	-	50,994,560	672,929,689
Equipment	111,176,932	22,811,816	(279,665)	4,204,089	137,913,172
Total	749,079,130	22,855,241	(279,665)	55,198,649	826,853,355
Less accumulated depreciation for:					
Land improvements	(7,069,525)	(745,154)	-	-	(7,814,679)
Buildings	(174,011,706)	(12,949,376)	-	-	(186,961,082)
Equipment	(63,467,471)	(11,919,876)	279,082	-	(75,108,265)
Total	(244,548,702)	(25,614,406)	279,082	-	(269,884,026)
Total capital assets, being depreciated, net	504,530,428	(2,759,165)	(583)	55,198,649	556,969,329
Governmental activities capital assets, net	$ 570,992,026	$ 22,037,859	$ (583)	$ -	$ 593,029,302
Business-type Activities:					
Capital assets, being depreciated:					
Buildings	$ 9,304,498	$ -	$ -	$ -	$ 9,304,498
Equipment	10,136,319	118,765	(9,778)	-	10,245,306
Total	19,440,817	118,765	(9,778)	-	19,549,804
Less accumulated depreciation for:					
Buildings	(5,151,300)	(153,110)	-	-	(5,304,410)
Equipment	(8,315,771)	(352,185)	9,778	-	(8,658,178)
Total	(13,467,071)	(505,295)	9,778	-	(13,962,588)
Total capital assets, being depreciated, net	5,973,746	(386,530)	-	-	5,587,216
Business-type activities capital assets, net	$ 5,973,746	$ (386,530)	$ -	$ -	$ 5,587,216

NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	$ 19,548,309
Pupil services	838,973
Improvement of instructional services	30,631
Educational media services	406,706
General administration	14,991
School administration	407,591
Business support services	219,247
Maintenance and operations	548,739
School safety and security	262,397
Student transportation	821,408
Central support services	2,381,275
Other support services	134,139
Total depreciation expense - governmental activities	$ 25,614,406
Business-type Activities:	
School food services	$ 505,295
Total depreciation expense - business-type activities	$ 505,295

Net investment in Capital Assets. Net investment in capital assets on the Government-wide Statement of Net Position and the major proprietary funds Statement of Net Position as of June 30, 2025 are as follows:

Governmental Activities:	
Capital Assets, non-depreciable	$ 36,059,973
Capital Assets, depreciable	826,853,355
Accumulated depreciation	(269,884,026)
Retainage payable	(481,405)
Construction related accounts payable	(773,874)
Net investment in capital assets, Governmental activities	$ 591,774,023
School Food Service:	
Capital Assets, depreciable	$ 19,534,675
Accumulated depreciation	(13,947,459)
Investment in capital assets, School Food Service	$ 5,587,216

NOTE 7. CAPITAL ASSETS (CONTINUED)

Investment in Capital Assets

Business-type Activities:	
Capital Assets, depreciable	$ 19,549,804
Accumulated depreciation	(13,962,588)
Investment in capital assets, Business-type Activities	$ 5,587,216

NOTE 8. FUND BALANCE CLASSIFICATION

The following is an analysis of fund balance as of June 30, 2025.

	General	SPLOST Projects	Nonmajor Governmental Funds
Non-spendable:			
Prepaids	$ 1,095,293	$ -	$ -
Restricted for:			
Capital projects	-	64,881,834	-
Committed for:			
Student activities	-	-	742,219
Capital projects	-	-	1,933,423
Assigned for:			
Subsequent year's budget	20,767,349	-	-
Unassigned	48,571,914	-	-
	$ 70,434,556	$ 64,881,834	$ 2,675,642

NOTE 9. LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2025, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Financed purchase	$ -	$ 10,443,000	$ -	$ 10,443,000	$ 2,790,965
Total pension liability	287,632,059	65,321,867	(99,465,097)	253,488,829	-
Total OPEB liability	137,361,180	19,648,400	(14,652,194)	142,357,386	5,473,256
Claims payable	1,301,706	989,774	(1,407,313)	884,167	442,048
Compensated absences	2,043,907	1,353,091	(1,101,161)	2,295,837	1,330,729
Governmental activities Long-term liabilities	$ 428,338,852	$ 97,756,132	$ (116,625,765)	$ 409,469,219	$ 10,036,998
Business-type activities:					
Total pension liability	$ 4,963,198	$ 1,198,564	$ (1,515,451)	$ 4,646,311	$ -
Total OPEB liability	9,032,489	997,399	(2,803,495)	7,226,393	277,775
Business-type activies Long-term liabilities	$ 13,995,687	$ 2,195,963	$ (4,318,946)	$ 11,872,704	$ 277,775

For governmental activities, total pension liability, and total OPEB liability are liquidated primarily by the General Fund.

In June 2025, the District entered into a finance purchase agreement for the purchase of Chromebooks.. Payments are due in annual installments through July 2028.

Year	Principal	Interest	Total
2026	$ 2,790,965	$ 46,959	$ 2,837,924
2027	2,414,648	423,276	2,837,924
2028	2,548,215	289,709	2,837,924
2029	2,689,172	148,752	2,837,924
Total	$ 10,443,000	$ 908,696	$ 11,351,696

NOTE 10. LEASE RECEIVABLE

The District, as lessor, leases excess space in its central office building (approximately 30% of the total square footage) and its Professional Learning Center to various private companies. The District recognized $297,928 as lease revenue for the year ended June 30, 2025. See also Note 1.

NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund: Nonmajor Governmental Funds	Payable Fund: School Food Service	Payable Fund: SPLOST Fund	Total
General Fund	$ 500	$ 84,421	$ 338	$ 85,259
Total	$ 500	$ 84,421	$ 338	$ 85,259

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers:

Transfers In	Transfers Out: Debt Service Fund
SPLOST Fund	$ 47,828

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) move unrestricted revenues collected in the General Fund and other funds to finance various programs accounted for in other funds, in accordance with budgetary authorizations.

NOTE 12. RETIREMENT PLANS

Teachers' Retirement System

Plan Description

All teachers of the District as defined in §47-3-60 of the O.C.G.A. and certain other support personnel as defined by §47-3-63 are provided a pension through the Teachers' Retirement System of Georgia ("TRS"). The TRS, a cost-sharing multiple-employer defined benefit pension plan, is administered by the TRS Board of Trustees ("TRS Board"). Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. The TRS issues a publicly available financial report that can be obtained at http://www.trsga.com/publications/.

Benefits Provided

The TRS provides service retirement, disability retirement, and death benefits. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability.

Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions

Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employer by the State of Georgia. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees were required to contribute 6.00% of their annual pay during fiscal year 2024. The District's contractually required contribution rate for the year ended June 30, 2025 was 20.78% of annual District payroll. District contributions to TRS were $33,245,638 for the year ended June 30, 2025.

NOTE 12. RETIREMENT PLANS

Teachers' Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability for its proportionate share of the total pension liability that reflected a reduction for support provided to the District by the State of Georgia for certain public school support personnel. The amount recognized by the District as its proportionate share of the total pension liability was $257,841,889.

The total pension liability was measured as of June 30, 2024. The total pension liability used to calculate the total pension liability was based on an actuarial valuation as of June 30, 2023. An expected total pension liability as of June 30, 2024 was determined using standard roll-forward techniques. The District's proportion of the total pension liability was based on contributions to TRS during the fiscal year ended June 30, 2024. At June 30 2024, the District's proportion was 1.025844%, which was an increase of 0.036988% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense of $43,433,297. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 29,176,604	$ 770,635
Changes of assumptions	17,936,811	-
Net difference between projected and actual earnings on pension plan investments	-	35,948,723
Changes in proportion and differences between District contributions and proportionate share of contributions	7,917,717	4,848,328
District contributions subsequent to the measurement date	33,245,638	-
Total	$ 88,276,770	$ 41,567,686

NOTE 12. RETIREMENT PLANS

Teachers' Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

District contributions subsequent to the measurement date of $33,245,638, are reported as deferred outflows of resources and will be recognized as a reduction of the total pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2026	$ 5,259,890
2027	33,821,096
2028	(14,559,146)
2029	(11,058,394)

Actuarial Assumptions

The total pension liability as of June 30, 2024, was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% – 8.75%, average, including inflation
Investment rate of return	6.90%, net of pension plan investment expense, including inflation
Post-retirement benefits increases	1.50% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table (ages set forward one year and adjusted 106%) as used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 Projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Teachers' Retirement System (Continued)

Actuarial Assumptions (Continued)

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation (%)	Long-term expected real rate of return (%)*
Fixed income	30.00 %	1.50 %
Domestic large equities	46.40	9.10
Domestic small equities	1.10	13.00
International developed market equities	13.60	9.10
International emerging market equities	3.90	11.10
Alternatives	5.00	10.60
Total	100.00 %	

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Teachers' Retirement System (Continued)

Sensitivity of the District's Proportionate Share of the Total Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the total pension liability calculated using the discount rate of 6.90%, as well as what the District's proportionate share of the total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate:

	1.00% Decrease (5.90%)	Current Discount Rate (6.90%)	1.00% Increase (7.90%)
District's proportionate share of the total pension liability	$ 443,797,502	$ 257,841,889	$ 106,045,187

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publicly available at www.trsga.com/publications.

Public School Employees' Retirement System ("PSERS")

Plan Description

PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969 for the purpose of providing retirement allowances for public school employees who are not eligible for membership in the TRS. The ERS Board of Trustees, plus two additional trustees, administers PSERS. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. PSERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits Provided

A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age 65. A member may choose to receive reduced benefits after age 60 and upon completion of ten years of service.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Public School Employees' Retirement System ("PSERS") (Continued)

Benefits Provided (Continued)

Upon retirement, the member will receive a monthly benefit of $16.50, multiplied by the number of years of creditable service. Death and disability benefits are also available through PSERS. Additionally, PSERS may make periodic cost-of-living adjustments to the monthly benefits. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

Contributions

The General Assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees (bus drivers, cafeteria workers, and maintenance staff). The annual employer contribution required by statute is actuarially determined and paid directly to PSERS by the State Treasurer in accordance with O.C.G.A. §47-4-29(a) and 60(b). Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Individuals who became members prior to July 1, 2012 contribute $4 per month for nine months each fiscal year. Individuals who became members on or after July 1, 2012 contribute $10 per month for nine months each fiscal year. The State of Georgia, although not the employer of PSERS members, is required by statute to make employer contributions actuarially determined and approved and certified by the PSERS Board of Trustees.

Pension Liabilities and Pension Expense

At June 30, 2025, the District did not have a liability for a proportionate share of the total pension liability because of the related State of Georgia support. The amount of the State's proportionate share of the total pension liability associated with the District is as follows:

State of Georgia's proportionate share of the net pension liability associated with the District	$ 2,364,169

For the year ended June 30, 2025, the District recognized pension expense of $546,813 and revenue of $546,813 for support provided by the State of Georgia.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Public School Employees' Retirement System ("PSERS") (Continued)

Actuarial Assumptions

The total pension liability as of June 30, 2024 was determined by an actuarial valuation as of June 30, 2023 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%	
Salary increase	N/A	
Investment rate of return	7.00%	Net pension plan investment expense, including inflation
Post-retirement benefit increases	1.5% semi-annually	

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected generationally with the MP-2010 scale is used for both males and females while in active service.

- The Pub-2010 Family of Tables projected generationally with the MP-2019 Projection scale and with further adjustments are used for post-retirement mortality assumptions as follows:

Participant Type	Membership Table	Set Forward (+) / Setback (-)	Adjustment to Rates
Service Retirees	General Healthy Below-Median Annuitant	Male: +2; Female: +2	Male: 101%; Female: 103%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Below-Median Contingent Survivors	Male: +2; Female: +2	Male: 104%; Female: 99%

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Public School Employees' Retirement System ("PSERS") (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation (%)	Long-term expected real rate of return (%)*
Fixed income	30.00 %	1.50 %
Domestic large equities	46.40	9.10
Domestic small equities	1.10	13.00
International developed market equities	13.60	9.10
International emerging market equities	3.90	11.10
Alternatives	5.00	10.60
Total	100.00 %	

* Rates shown are net of the 2.50% assumed rate of inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Employees' Retirement System ("ERS")

Plan Description

ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at ers.ga.gov/financials.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan and Georgia State Employees' Pension and Savings Plan ("GSEPS"). Employees under the Old Plan started membership prior to July 1, 1982, and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982, but prior to January 1, 2009, are New Plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009, also have the option to irrevocably change their membership to GSEPS.

Under the Old Plan, the New Plan and GSEPS, a member may retire and receive normal retirement benefits after completion of ten years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through the ERS plan.

Contributions

Member contributions under the Old Plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the Old Plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the Old Plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Employees' Retirement System ("ERS") (Continued)

Contributions (Continued)

Member contributions under the New Plan and GSEPS are 1.25% of annual compensation. The District's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2025 was 29.20% of annual covered payroll for Old and New Plan members and 25.51% for GSEPS members. The District's contributions to ERS totaled $41,027 for the year ended June 30, 2025. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability for its proportionate share of the total pension liability in the amount of $293,251. The total pension liability was measured as of June 30, 2024. The total pension liability used to calculate the total pension liability was based on an actuarial valuation as of June 30, 2023. An expected total pension liability as of June 30, 2024, was determined using standard roll-forward techniques. The District's proportion of the total pension liability was based on contributions to ERS during the fiscal year ended June 30, 2024. At June 30, 2024, the Employer's proportion was 0.006514% which was a decrease of 0.004256% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense of $(95,865). At June 30, 2025, the District reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 15,718	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	33,029
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	126,379
Employer contributions subsequent to the measurement date	41,027	-
Total	$ 56,745	$ 159,408

NOTE 12. RETIREMENT PLANS (CONTINUED)

Employees' Retirement System ("ERS") (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions (Continued)

District contributions subsequent to the measurement date of $41,027 are reported as deferred outflows of resources and will be recognized as a reduction of the total pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,		
2026	$	(110,999)
2027		271
2028		(20,100)
2029		(12,862)

Actuarial Assumptions

The total pension liability as of June 30, 2024, was determined by an actuarial valuation as of June 30, 2023 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Salary increases	3.00% – 6.75%, average, including inflation
Investment rate of return	7.00%, Net of pension plan investment expense, including inflation
Cost of living adjustment	1.05%, annually

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected generationally with the MP-2019 scale is used for both males and females while in active service.

- The Pub-2010 Family of Tables projected generationally with the MP-2019 scale and with further adjustments are used for post-retirement mortality assumptions as follows:

Participant Type	Membership Table	Set Forward (+) / Setback (-)	Adjustment to Rates
Service Retirees	General Healthy Annuitant	Male: +1; Female: +1	Male: 105%; Female: 108%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Contingent Survivors	Male: +2; Female: +2	Male: 106%; Female: 105%

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Employees' Retirement System ("ERS") (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation (%)	Long-term expected real rate of return (%)*
Fixed income	30.00 %	1.50 %
Domestic large equities	46.40	9.10
Domestic small equities	1.10	13.00
International developed market equities	13.60	9.10
International emerging market equities	3.90	11.10
Alternatives	5.00	10.60
Total	100.00 %	

* Rates shown are net of the 2.50% assumed rate of inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 12. RETIREMENT PLANS (CONTINUED)

Employees' Retirement System ("ERS") (Continued)

Sensitivity of the District's Proportionate Share of the Total Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the total pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	Decrease (6.00%)	Discount Rate (7.00%)	Increase (8.00%)
District's proportionate share of the net pension liability	$ 441,818	$ 293,251	$ 168,307

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publicly available at www.ers.ga.gov/financials.

Pension Summary

The District's pension balances as of June 30, 2025 and the related pension expense recognized during the fiscal year ended June 30, 2025 are summarized below:

	TRS	ERS	PSERS	Total
Deferred Outflows	$ 88,276,770	$ 56,745	$ -	$ 88,333,515
Deferred Inflows	41,567,686	159,408	-	41,727,094
Total Pension Liability	257,841,889	293,251	-	258,135,140
Pension Expense	43,433,297	(95,865)	546,813	43,884,245

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The District participates in the State of Georgia School Employees Post-employment Benefit Fund (the "School OPEB Fund") which is an other post-employment benefit ("OPEB") plan administered by the State of Georgia Department of Community Health ("DCH"). Certified teachers and non-certified employees of the Board as defined in §20-2-875 of the O.C.G.A. are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit post-employment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health ("DCH Board"). Title 20 of the O.C.G.A. assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Annual Comprehensive Financial Report which is publicly available and can be obtained at https://sao.georiga.gov/statewide-reporting/acfr.

Benefits

The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies, and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from the Employees' Retirement System ("ERS"), Georgia Judicial Retirement System ("JRS"), Legislative Retirement System ("LRS"), Teachers' Retirement System ("TRS") or Public School Employees' Retirement System ("PSERS"). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement ("HRA"), Health Maintenance Organization ("HMO") and a High Deductible Health Plan ("HDHP"). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

Contributions

As established by the DCH Board, the School OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur. Contributions required and made to the School OPEB Fund were $9,118,959 for the year ended June 30, 2025. Of this amount, $3,363,245 was paid on behalf of the School District by the State of Georgia, for a net contribution of $5,755,714. Active employees are not required to contribute to the School OPEB Fund.

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported a liability of $149,583,778 for its proportionate share of the total OPEB liability. The total OPEB liability was measured as of June 30, 2024. The total OPEB liability used to calculate the total OPEB liability was based on an actuarial valuation as of June 30, 2023. An expected total OPEB liability as of June 30, 2024 was determined using standard roll-forward techniques. The District's proportion of the total OPEB liability was actuarially determined based on employer contributions to the School OPEB Fund during the fiscal year ended June 30, 2024. At June 30, 2024, the District's proportion was 1.312560% which was a decrease of 0.023952% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized OPEB expense of $(1,590,867). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 7,335,330	$ 27,009,408
Changes of assumptions	17,442,119	14,806,932
Net difference between projected and actual earnings on OPEB plan investments	-	973,753
Changes in proportion and differences between District contributions and proportionate share of contributions	554,010	8,661,071
District contributions subsequent to the measurement date	5,755,714	-
Total	$ 31,087,173	$ 51,451,164

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

District contributions subsequent to the measurement date of $5,755,714 are reported as deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2026	$ (9,395,442)
2027	(11,202,884)
2028	(5,178,417)
2029	(260,983)
2030	(67,125)
Thereafter	(14,854)

Actuarial Assumptions

The total OPEB liability as of June 30, 2024, was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2024:

Inflation	2.50%
Salary increases	3.00 – 8.75 %, including inflation
Long-term expected rate of return	7.00%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Initial Trend Rate	7.00%
Ultimate Trend Rate	4.50%
Year of Ultimate Trend Rate	2032

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions (Continued)

Mortality rates were based on Pub-2000 Combined Mortality Table for or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For TRS members: Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% was used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 Projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

- For PSERS members: Pre-retirement mortality rates were based on the Pub-2010 General Employee Mortality Table, with no adjustment, with the MP-2019 Projection scale applied generationally. Post-retirement mortality rates for service retirements were based on the Pub-2010 General Healthy Annuitant Mortality Table (ages set forward two years and adjusted 101% for males and 103% for females) with the MP-2019 Projection scale applied generationally. Post-retirement mortality rates for disability retirements were based on the Pub-2010 General Disabled Mortality Table (ages set back three years for males and adjusted 103% for males and 106% for females) with the MP-2019 Projection scale applied generationally. Post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Contingent Survivor Mortality Table (ages set forward two years and adjusted 104% for males and 99% for females) with the MP-2019 Projection scale applied generationally.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ended June 30, 2018, with the exception of the assumed annual rate of inflation which was changed from 2.75% to 2.50%, effective with the June 30, 2018 valuation.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2023 valuation were based on a review of recent plan experience done concurrently with the June 30, 2023 valuation.

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions (Continued)

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the Board and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	1.50 %
Equities	70.00	9.40
Total	100.00 %	

*Rates shown are net of the 2.50% assumed rate of inflation.

Discount Rate

In order to measure the total OPEB liability for the School OPEB, a single equivalent interest rate of 3.98% was used as the discount rate, as compared with last year's rate of 3.68%. The plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate as used for the long-term rate of return was applied to all periods of projected benefit payments to determine total OPEB liability. This is comprised mainly of the yield or index rate for 20-year tax-exempt general obligation bonds with an average rating of AA or higher (3.65% per the Municipal Bond Index Rate). The projection of cashflows used to determine the discount rate assumed that contributions from members and from the employers will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2128.

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the District's Proportionate Share of the Total OPEB Liability to Changes in the Discount Rate

The following presents the collective total OPEB liability of the participating employers calculated using the discount rate of 3.98%, as well as what the collective total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.98%) or 1-percentage-point higher (4.98%) than the current discount rate (amounts in thousands):

	1% Decrease (2.98%)	Current Discount Rate (3.98%)	1% Increase (4.98%)
District's proportionate share of the total OPEB liability	$ 169,234,580	$ 149,583,778	$ 133,011,960

Sensitivity of the District's Proportionate Share of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the District's proportionate share of the total OPEB liability, as well as what the District's proportionate share of the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the total OPEB liability	$ 129,248,922	$ 149,583,778	$ 174,572,973

NOTE 13. OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB's plan's fiduciary Net Position is available in the State of Georgia Annual Comprehensive Financial Report which is publicly available at https://sao.georgia.gov/comprehensive-annual-financial-reports.

NOTE 14. DEFERRED COMPENSATION PLAN

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

NOTE 15. RISK MANAGEMENT

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation and unemployment compensation. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of $500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

NOTE 15. RISK MANAGEMENT (CONTINUED)

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

Workers' Compensation Fund	**June 30, 2025**	June 30, 2024
Unpaid claims, beginning of fiscal year	**$ 1,301,706**	$ 1,443,039
Incurred claims and changes in estimates	**989,774**	1,327,908
Claim payments	**(1,407,313)**	(1,469,241)
Unpaid claims, end of fiscal year	**$ 884,167**	$ 1,301,706

As of June 30, 2025, $442,048 of the unpaid workers' compensation claims are due within one year.

NOTE 16. COMMITMENTS AND CONTINGENCIES

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2025, may be impaired.

In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects Funds in the amount of $11,974,219. Construction contracts include new school construction and expansion and renovation of existing facilities.

NOTE 17. TAX ABATEMENTS

For the year ended June 30, 2025, the District's tax revenues were reduced by $6,655,990 under agreements entered into by the Macon-Bibb County Industrial Authority and the Macon-Bibb County Urban Development Authority. Under these agreements, taxes on both real and personal property are reduced based on investments made by the corporation to whom the incentives were offered. In order to qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base. If a company fails to meet the criteria established in the agreement, recovery payments may apply.

NOTE 18. RESTATEMENT - ERROR CORRECTION

During fiscal year 2025, the School District determined that the Section 125 Cafeteria Plan was not a custodial fund due to the nature of the activity within the fund. Therefore, the activity was moved from a custodial fund to the General Fund. See below for the effect of this activity. As the restatement did not impact fund balance of the General Fund or net position of Governmental Activities, there was no restatement for those opinion units.

	Fiduciary Funds Custodial Funds
June 30, 2024 as previously reported	$ 1,941,522
Error correction - Section 125 Cafeteria Plan	(587,224)
June 30, 2024, as restated	$ 1,354,298

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE TOTAL PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
District's proportion of the total pension liability	**1.025844%**	0.988856%	1.028253%	1.006890%
District's proportionate share of the total pension liability	**$ 257,841,889**	$ 291,952,763	$ 333,893,625	$ 89,052,705
State of Georgia's proportionate share of the total pension liability associated with the District	**-**	-	-	-
Total	**$ 257,841,889**	$ 291,952,763	$ 333,893,625	$ 89,052,705
District's covered payroll	**$ 160,372,558**	$ 144,252,327	$ 139,538,799	$ 131,271,280
District's proportionate share of the total pension liability as a percentage of its covered payroll	**160.78%**	202.39%	239.28%	67.84%
Plan fiduciary net position as a percentage of the total pension liability	**80.86%**	76.29%	72.85%	92.03%

2021	2020	2019	2018	2017	2016	2015
1.022443%	1.026895%	1.043298%	1.027876%	1.063457%	1.138128%	1.173353%
$ 247,675,713	$ 220,810,192	$ 193,658,456	$ 191,033,920	$ 219,403,037	$ 173,268,686	$ 148,237,675
-	-	36,753	96,272	134,515	177,055	233,849
$ 247,675,713	$ 220,810,192	$ 193,695,209	$ 191,130,192	$ 219,537,552	$ 173,445,741	$ 148,471,524
$ 132,144,617	$ 125,107,895	$ 124,085,919	$ 118,020,491	$ 116,609,215	$ 122,369,574	$ 119,705,334
187.43%	176.50%	156.07%	161.87%	188.15%	141.59%	123.84%
77.01%	78.56%	80.27%	79.33%	76.06%	81.44%	84.03%

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
Contractually required contributions	**$ 33,245,638**	$ 32,042,437	$ 28,821,615	$ 27,642,636
Contributions in relation to the contractually required contribution	**33,245,638**	32,042,437	28,821,615	27,642,636
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -
District's covered payroll	**$ 159,988,633**	$ 160,372,558	$ 144,252,327	$ 139,538,799
Contributions as a percentage of covered payroll	**20.78%**	19.98%	19.98%	19.81%

2021	2020	2019	2018	2017	2016	2015
$ 25,020,306	$ 27,935,372	$ 26,147,550	$ 20,858,843	$ 16,841,524	$ 16,640,135	$ 16,091,599
25,020,306	27,935,372	26,147,550	20,858,843	16,841,524	16,640,135	16,091,599
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 131,271,280	$ 132,144,617	$ 125,107,895	$ 124,085,919	$ 118,020,491	$ 116,609,215	$ 122,369,574
19.06%	21.14%	20.90%	16.81%	14.27%	14.27%	13.15%

BIBB COUNTY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
TEACHERS' RETIREMENT SYSTEM OF GEORGIA
FOR THE YEAR ENDED JUNE 30, 2025

Changes of Assumptions

On November 18, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the District. Primary among the changes were the updates to the rates of mortality, retirement, disability, withdrawal, and salary increases. The expectation of retired life mortality was changed to the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB (set forward one year for males).

On May 15, 2019, the Board adopted recommended changes from the smoothed valuation interest rate methodology that has been in effect since June 30, 2009, to a constant interest rate method. In conjunction with the methodology, the long-term assumed rate of return in assets (discount rate) has been changed from 7.50% to 7.25%, and the assumed annual rate of inflation has been reduced from 2.75% to 2.50%.

In 2019 and later, the expectation of retired life mortality was changed to the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table from the RP-2000 Mortality Tables. In 2019, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience.

On May 11, 2022, the Board adopted recommended changes to the long-term assumed rate of return and payroll growth assumption utilized by the District. The long-term assumed rate of return was changed from 7.25% to 6.90%, and the payroll growth assumption was changed from 3.00% to 2.50%.

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE TOTAL PENSION LIABILITY
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
District's proportion of the total pension liability	**0.00%**	0.00%	0.00%	0.00%
District's proportionate share of the total pension liability	**$ -**	$ -	$ -	$ -
State of Georgia's proportionate share of the total position liability associated with the District	**2,364,169**	3,021,415	4,116,789	429,517
Total	**$ 2,364,169**	$ 3,021,415	$ 4,116,789	$ 429,517
District's covered payroll	**$ 5,854,300**	$ 4,894,759	$ 4,797,135	$ 4,282,070
District's proportionate share of the total pension liability as a percentage of its covered payroll	**N/A**	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	**90.02%**	85.67%	81.21%	98.00%

2021	2020	2019	2018	2017	2016
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
$ -	$ -	$ -	$ -	$ -	$ -
3,180,389	3,082,710	2,974,903	2,609,861	3,330,650	2,201,966
$ 3,180,389	$ 3,082,710	$ 2,974,903	$ 2,609,861	$ 3,330,650	$ 2,201,966
$ 4,983,390	$ 4,916,247	$ 4,995,782	$ 4,398,447	$ 3,895,721	$ 3,924,838
N/A	N/A	N/A	N/A	N/A	N/A
84.45%	85.02%	85.26%	85.69%	81.00%	87.00%

BIBB COUNTY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30, 2025

Changes of Assumptions

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the District. Primary among the changes were the updates to the rates of mortality, retirement, and withdrawal. The expectation of retired life mortality was changed to the RP-2000 Blue Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' Projection scale BB (set forward three years for males and two years for females).

A new funding policy was initially adopted by the Board on March 15, 2018, and most recently amended on December 17, 2020. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for the June 30, 2017 actuarial valuation and further reduced from 7.40% to 7.30% for the June 30, 2018 actuarial valuation.

On December 17, 2020, the Board adopted recommended changes to the economic and demographic assumptions utilized by the District based on the experience study prepared for the five-year period ended June 30, 2019. Primary among the changes were the updates to rates of mortality, retirement, disability, and withdrawal. This also included a change to the long-term investment rate of return to 7.00%. These assumption changes are reflected in the calculation of the June 30, 2021 Total Pension Liability.

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE TOTAL PENSION LIABILITY
EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
District's proportion of the total pension liability	**0.006514%**	0.010770%	0.010918%	0.011556%
District's proportionate share of the total pension liability	**$ 293,251**	$ 642,494	$ 729,155	$ 270,284
District's covered payroll	**195,980**	363,527	278,863	273,204
District's proportionate share of the total pension liability as a percentage of its covered payroll	**149.63%**	176.74%	261.47%	98.93%
Plan fiduciary net position as a percentage of the total pension	**78.75%**	71.20%	67.44%	87.62%

2021	2020	2019	2018	2017	2016
0.012785%	0.011981%	0.011533%	0.009877%	0.013386%	0.014033%
$ 538,882	$ 494,400	$ 474,125	$ 401,138	$ 633,214	$ 568,533
322,336	309,391	295,241	241,835	311,239	325,087
167.18%	159.80%	160.59%	165.87%	203.45%	174.89%
76.21%	76.74%	76.68%	76.33%	72.34%	76.20%

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
Contractually required contributions	**$ 41,027**	$ 57,520	$ 89,682	$ 68,684
Contributions in relation to the contractually required contribution	**41,027**	57,520	89,682	68,684
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -
District's covered payroll	**$ 140,503**	$ 195,980	$ 363,527	$ 278,863
Contributions as a percentage of covered payroll	**29.20%**	29.35%	24.67%	24.63%

2021	2020	2019	2018	2017	2016
$ 67,372	$ 79,488	$ 76,667	$ 72,895	$ 59,709	$ 62,565
67,372	79,488	76,667	72,895	59,709	62,565
$ -	$ -	$ -	$ -	$ -	$ -
$ 273,204	$ 322,336	$ 309,391	$ 295,241	$ 241,835	$ 253,095
24.66%	24.66%	24.78%	24.69%	24.69%	24.72%

BIBB COUNTY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
EMPLOYEES' RETIREMENT SYSTEM
FOR THE YEAR ENDED JUNE 30, 2025

Changes of Assumptions

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the District. Primary among the changes were the updates to the rates of mortality, retirement, withdrawal, and salary increases. The expectation of retired life mortality was changed to the RP-2000 Combined Mortality Table projected to 2025 with Projection scale BB (set forward two years for both males and females).

A new funding policy was initially adopted by the Board on March 15, 2018, and most recently amended on June 18, 2020. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for the June 30, 2017 actuarial valuation and further reduced from 7.40% and 7.30% for the June 30, 2018 actuarial valuation.

On December 17, 2020, the Board adopted recommended changes to the economic and demographic assumptions utilized by the District based on the experience study prepared for the five-year period ending June 30, 2019. Primary among the changes were the updates to rates of mortality, retirement, withdrawal, and salary increases. This also included a change to the long-term assumed investment rate of return to 7.00%. These assumption changes are reflected in the calculation of the June 30, 2021 Total Pension Liability.

On April 21, 2022, the Board adopted a new funding policy which, in part, provides that the Actuarial Accrued Liability and Normal Cost of the System will include a prefunded variable Cost-of-Living Adjustment ("COLA") for eligible retirees and beneficiaries of the System. Under the new policy, future COLAs are provided through a profit-sharing mechanism using the System's asset performance. After studying the parameters of this new policy, the assumption for future COLAs was set at 1.05%. Previously, no future COLAs were assumed. In addition, the funding policy set the assumed rate of return at 7.20% for the June 30, 2021 valuation and established a new Transitional Unfunded Actuarial Accrued Liability as of June 30, 2021 which will be amortized over a closed 20-year period.

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE TOTAL OPEB LIABILITY
SCHOOL OPEB FUND
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
District's proportion of the total OPEB liability	**1.312560%**	1.336512%	1.379134%	1.372306%
District's proportionate share of the total OPEB liability	**$ 149,583,778**	$ 146,393,669	$ 136,578,149	$ 148,632,093
District's covered employee payroll	**121,282,480**	115,592,477	112,644,962	108,995,420
District's proportionate share of the total OPEB liability as a percentage of its covered employee payroll	**123.34%**	126.65%	121.25%	136.37%
Plan fiduciary net position as a percentage of the total OPEB liability	**6.88%**	6.05%	6.17%	6.14%

Note:
Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

2021	2020	2019
1.409190%	1.410417%	1.407188%
$ 206,977,192	$ 173,088,426	$ 178,849,276
109,593,995	103,503,014	98,314,469
188.86%	167.23%	181.92%
3.99%	4.63%	2.93%

BIBB COUNTY SCHOOL DISTRICT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
SCHOOL OPEB FUND
FOR THE YEAR ENDED JUNE 30,

	2025	2024	2023	2022
Contractually required contribution	**$ 5,755,714**	$ 5,368,096	$ 5,138,138	$ 4,986,604
Contributions in relation to the contractually required contribution	**5,755,714**	5,368,096	5,138,138	4,986,604
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -
District's covered employee payroll	**$ 129,699,551**	$ 121,282,480	$ 115,592,477	$ 112,644,962
Contributions as a percentage of covered employee payroll	**4.44%**	4.43%	4.45%	4.43%

Note:
Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

2021	2020	2019
$ 5,104,749	$ 4,765,552	$ 7,596,074
5,104,749	4,765,552	7,596,074
$ -	$ -	$ -
$ 108,995,420	$ 109,593,995	$ 103,503,014
4.68%	4.35%	7.34%

BIBB COUNTY SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SCHOOL OPEB FUND
FOR THE YEAR ENDED JUNE 30, 2025

Changes of benefit terms

There have been no changes in benefit terms.

Changes in assumptions

For the June 30, 2020 valuation, decremental assumptions were changed to reflect the Employees' Retirement Systems experience study. Approximately 0.10% of employees are members of the Employees' Retirement System.

For the June 30, 2019 valuation, decremental assumptions were changed to reflect the Teachers' Retirement Systems experience study.

For the June 30, 2018 valuation, the inflation assumption was lowered from 2.75% to 2.50%.

For the June 30, 2017 valuation, the participation assumption, tobacco use assumption and morbidity factors were revised.

For the June 30, 2015 valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

For the June 30, 2021 valuation, a data audit was performed and data collection procedures and assumptions were changed.

For the June 30, 2022 valuation, the tobacco use assumption and aging factors were revised.

The discount rate was updated from 3.07% as of June 30, 2016, to 3.58% as of June 30, 2017, to 3.87% as of June 30, 2018, back to 3.58% as of June 30, 2019, to 2.22% as of June 30, 2020, to 2.20% as of June 30, 2021, to 3.57% as of June 30, 2022, to 3.68% as of June 30, 2023, and to 3.98% as of June 30, 2024.

BIBB COUNTY SCHOOL DISTRICT

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL IMPROVEMENTS	To account for local major capital expenditures funded from local sources.
SCHOOL DISCRETIONARY	To account for the portion of the school activity resources used for general governmental expenditures.

BIBB COUNTY SCHOOL DISTRICT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

ASSETS	Capital Projects Capital Improvements	Special Revenue School Discretionary	Total Nonmajor Governmental Funds
Cash	$ 5,653	$ 761,083	$ 766,736
Investments	2,111,807	-	2,111,807
Total assets	$ 2,117,460	$ 761,083	$ 2,878,543
LIABILITIES			
Accounts payable	$ 184,037	$ 18,364	$ 202,401
Due to other funds	-	500	500
Total liabilities	184,037	18,864	202,901
FUND BALANCES			
Committed for:			
Capital projects	1,933,423	-	1,933,423
Student activities	-	742,219	742,219
Total fund balances	1,933,423	742,219	2,675,642
Total liabilities and fund balances	$ 2,117,460	$ 761,083	$ 2,878,543

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Projects	Special Revenue	Total Nonmajor
	Capital Improvements	School Discretionary	Governmental Funds
REVENUES			
Local sources	$ -	$ 1,496,172	$ 1,496,172
Interest earned	108,989	-	108,989
Total revenues	108,989	1,496,172	1,605,161
EXPENDITURES			
Current:			
Instruction	-	47,726	47,726
Pupil services	-	28,368	28,368
Improvement of instructional services	-	8,793	8,793
Educational media services	-	24,756	24,756
School administration	-	117,960	117,960
Student transportation	-	71,827	71,827
Central and other support services	-	1,151,127	1,151,127
Capital outlay	620,388	-	620,388
Total expenditures	620,388	1,450,557	2,070,945
Excess (deficiency) of revenues over (under) expenditures	(511,399)	45,615	(465,784)
Net change in fund balances	(511,399)	45,615	(465,784)
FUND BALANCES, beginning of year	2,444,822	696,604	3,141,426
FUND BALANCES, end of year	$ 1,933,423	$ 742,219	$ 2,675,642

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL DEBT SERVICE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Interest	$ -	$ -	$ 733	$ 733
Total revenues	-	-	733	733
Excess of revenues over expenditures	-	-	733	733
OTHER FINANCING USES				
Transfers out	-	-	(47,828)	(47,828)
Total other financing uses	-	-	(47,828)	(47,828)
Net change in fund balances	-	-	(47,095)	(47,095)
FUND BALANCES, beginning of year	47,095	47,095	47,095	-
FUND BALANCES, end of year	$ 47,095	$ 47,095	$ -	$ (47,095)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS 2016 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Estimated Cost[1]	Current Estimated Cost	Prior Years[2]	Current Year	Total
Acquiring, constructing and equipping one new elementary school	$ 19,000,000	$ 16,813,723	$ 16,813,723	$ -	$ 16,813,723
Consolidation of Appling Middle School and Northeast High School to a shared campus	45,000,000	57,212,083	57,212,083	-	57,212,083
Renovating, extending, repairing and equipping existing school facilities	33,980,081	33,084,271	32,741,985	342,210	33,084,195
Acquiring, constructing and equipping various athletic facilities	1,000,000	809,801	809,801	-	809,801
Constructing and equipping a replacement facility for campus policy and transportation	5,000,000	6,629,885	6,629,885	-	6,629,885
Providing controlled access entrances and updating security technology throughout the District	4,000,000	2,172,898	2,172,887	-	2,172,887
Constructing, furnishing and equipping auditoriums, including new auditoriums at Rutland High School and Westside High School	18,000,000	16,386,851	16,386,851	-	16,386,851
Capital outlay projects for educational purposes for us by approved charter school operators	4,776,342	1,316,901	1,316,901	-	1,316,901
Purchasing new technology, fine arts equipment, athletic equipment, and safety and security systems throughout the District	22,635,720	25,253,229	24,578,956	674,273	25,253,229
Purchasing school buses, vehicles and maintenance, custodial, and transportation equipment	4,000,000	3,127,985	3,127,985	-	3,127,985
Planning for new District site acquisition, demolition of surplus property, site development and construction, and paying expenses incident to accomplishing the foregoing projects	8,819,251	7,681,518	7,681,518	-	7,681,518
	$ 166,211,394	$ 170,489,145	$ 169,472,575	$ 1,016,483	$ 170,489,058

[1] The original resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed $185,000,000. The original amount budgeted is less than the not to exceed amount as a conservative measure not to exceed actual collected. Adjustments to the budget may be made as collections are received. Tax collections began in January 2016 and ended in January 2021.

[2] Included in the expenditures shown above are expenditures which were funded by state capital outlay funds in the amount of $9,401,390 and grant/local funds of $476,603.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS 2021 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Estimated Cost[1]	Current Estimated Cost[1]	Prior Years[2]	Current Year	Total
Purchasing and providing improved technology, safety and security systems, improving school sites' safety, safety at school premises, and energy efficiency improvements throughout the District	$ 50,000,000	$ 41,120,902	$ 27,518,068	$ 5,323,003	$ 32,841,071
Acquiring, constructing, furnishing, and equipping one new elementary school	20,000,000	29,377,000	26,673,104	2,048,019	28,721,123
Acquiring, constructing, furnishing, and equipping a new fine arts facility	20,000,000	-	-	-	-
Renovations and repairs to Rutland Middle School, Rutland High School, Howard Middle School, and Howard High School	20,000,000	53,000,000	28,429,853	13,209,568	41,639,421
Acquiring, improving, and renovating athletic facilities, including renovations to Thompson Stadium and renovations to all middle school athletic fields	15,000,000	19,500,000	13,984,959	2,317,515	16,302,474
Acquisition of school buses, vehicles and transportation and maintenance equipment	10,000,000	10,000,000	2,947,750	5,497,377	8,445,127
Acquiring and replacing furniture at 21st Century learning commons (Media)	4,500,000	4,000,000	1,001,689	1,238,100	2,239,789
Planning for new District site acquisition, site development and construction, and acquring property incident thereto	4,000,000	2,098	2,098	-	2,098
Acquiring and replacing cafeteria seating	500,000		-	-	-
Paying expenses incidient to accomplishing the foregoing	19,000,000	6,000,000	4,518,417	922,405	5,440,822
	$ 163,000,000	$ 163,000,000	$ 105,075,938	$ 30,555,987	$ 135,631,925

[1] The original resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed $185,000,000. The original amount budgeted is less than the not to exceed amount as a conservative measure not to exceed actual collected. Adjustments to the budget may be made as collections are received. Tax collections began in January 2021.

[2] Included in the expenditures shown above, the District has incurred interest to provide advanced funding for the above projects.

Total expenditures, 2016 Issue	$ 1,016,483
Total expenditures, 2021 Issue	30,555,987
Total expenditures SPLOST Fund	$ 31,572,470

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

WELLNESS CENTER — To account for the operation of the Wellness Center.

HUTCHINGS ACADEMY — To account for the operations of the various business enterprise ventures of the students in the industrial pathway programs at the Hutchings College and Career Academy

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2025

	Wellness Center	Hutchings Academy	Total Nonmajor Enterprise Funds
ASSETS			
CURRENT ASSETS			
Cash	$ 264,505	$ 188,947	$ 453,452
Total current assets	264,505	188,947	453,452
CAPITAL ASSETS			
Furniture and equipment	15,129	-	15,129
Total depreciable assets	15,129	-	15,129
Less accumulated depreciation	(15,129)	-	(15,129)
Total capital assets	-	-	-
Total assets	264,505	188,947	453,452
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	97,104	-	97,104
Other post-employment benefits	29,222	-	29,222
Total deferred outflows of resources	126,326	-	126,326
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	-	12,171	12,171
Total current liabilities	-	12,171	12,171
NON-CURRENT LIABILITIES			
Total pension liability	283,626	-	283,626
Total other post-employment benefit liability	140,609	-	140,609
Total non-current liabilities	424,235	-	424,235
Total liabilities	424,235	12,171	436,406
DEFERRED INFLOWS OF RESOURCES			
Pensions	45,724	-	45,724
Other post-employment benefits	48,364	-	48,364
Total deferred inflows of resources	94,088	-	94,088
NET POSITION			
Unrestricted	(127,492)	176,776	49,284
Total net position	$ (127,492)	$ 176,776	$ 49,284

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Wellness Center	Hutchings Academy	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Local sources	$ 116,412	$ 82,616	$ 199,028
Total operating revenues	116,412	82,616	199,028
OPERATING EXPENSES			
Enterprise operations	377,209	32,082	409,291
Total operating expenses	377,209	32,082	409,291
Change in net position	(260,797)	50,534	(210,263)
NET POSITION, beginning of year	133,305	126,242	259,547
NET POSITION (DEFICIT), end of year	$ (127,492)	$ 176,776	$ 49,284

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Wellness Center	Hutchings Academy	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from local sources	$ 116,412	$ 82,616	$ 199,028
Payments to suppliers	(116,412)	(19,963)	(136,375)
Net cash provided by operating activities	-	62,653	62,653
Net increase in cash and cash equivalents	-	62,653	62,653
Cash and cash equivalents, beginning of year	264,505	126,294	390,799
Cash and cash equivalents, end of year	$ 264,505	$ 188,947	$ 453,452
Classified as:			
Cash	$ 264,505	$ 188,947	$ 453,452
	$ 264,505	$ 188,947	$ 453,452

(Continued)

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Wellness Center	Hutchings Academy	Total Nonmajor Enterprise Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ (260,797)	$ 50,534	$ (210,263)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Increase in accounts payable	-	12,119	12,119
Increase in payroll related liabilities	260,797	-	260,797
Net cash provided by operating activities	$ -	$ 62,653	$ 62,653

BIBB COUNTY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

WORKER'S COMPENSATION To account for the self-insured workers' compensation claims activity of the District.

UNEMPLOYMENT COMPENSATION To account for the provision of unemployment benefits of the employees of the District.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2025

	Workers' Compensation	Unemployment Compensation	Total Internal Service Funds
ASSETS			
Cash	$ 3,228,305	$ 1,082,005	$ 4,310,310
Total assets	3,228,305	1,082,005	4,310,310
LIABILITIES			
CURRENT LIABILITIES			
Accrued claims expense, current portion	442,048	-	442,048
Total current liabilities	442,048	-	442,048
NON-CURRENT LIABILITIES			
Accrued claims expense	442,119	-	442,119
Total liabilities	884,167	-	884,167
NET POSITION			
Unrestricted	2,344,138	1,082,005	3,426,143
Total net position	$ 2,344,138	$ 1,082,005	$ 3,426,143

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Workers' Compensation	Unemployment Compensation	Total Internal Service Funds
OPERATING REVENUES			
Local sources	$ 1,309,863	$ 130,940	$ 1,440,803
Total operating revenues	1,309,863	130,940	1,440,803
OPERATING EXPENSES			
Maintenance and operations	989,774	-	989,774
Enterprise operations	-	9,229	9,229
Total operating expenses	989,774	9,229	999,003
Operating income	320,089	121,711	441,800
Change in net position	320,089	121,711	441,800
NET POSITION, beginning of year	2,024,049	960,294	2,984,343
NET POSITION, end of year	$ 2,344,138	$ 1,082,005	$ 3,426,143

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Workers' Compensation	Unemployment Compensation	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from interfund services provided	$ 4,635,618	$ 130,940	$ 4,766,558
Payments for interfund services used	(1,407,313)	(9,229)	(1,416,542)
Net cash provided by operating activities	3,228,305	121,711	3,350,016
Net increase in cash and cash equivalents	3,228,305	121,711	3,350,016
Cash and cash equivalents, beginning of year	-	960,294	960,294
Cash and cash equivalents, end of year	$ 3,228,305	$ 1,082,005	$ 4,310,310
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	$ 320,089	$ 121,711	$ 441,800
Adjustments to reconcile operating income to net cash provided by operating activities:			
Decrease in due from other funds	3,325,755	-	3,325,755
Decrease in accrued claims expense	(417,539)	-	(417,539)
Net cash provided by operating activities	$ 3,228,305	$ 121,711	$ 3,350,016

BIBB COUNTY SCHOOL DISTRICT

CUSTODIAL FUNDS

STUDENT ACTIVITY

To account for the portion of student activity funds related to school-wide fund raising activities. The fiduciary activity of the Student Activity fund meets the criteria under GASB Statement No. 84 to be reported as a custodial fund.

BIBB COUNTY SCHOOL DISTRICT

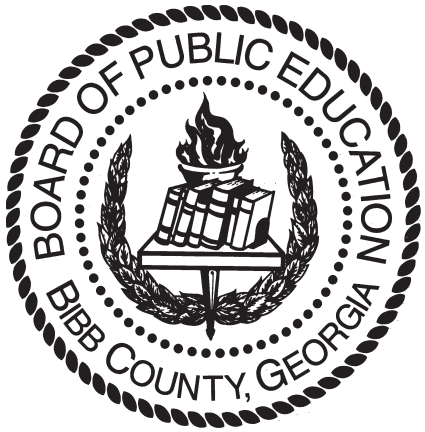
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2025

	Student Activity	*Previously a Custodial Fund* Section 125 Cafeteria Plan	Custodial Funds
ASSETS			
Cash	$ 1,339,606	$ -	$ 1,339,606
Total assets	1,339,606	-	1,339,606
LIABILITIES			
Due to others	33,764	-	33,764
Total liabilities	33,764	-	33,764
NET POSITION			
Restricted for individuals, organizations and other governments	$ 1,305,842	$ -	$ 1,305,842

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Student Activity	*Previously a Custodial Fund* Section 125 Cafeteria Plan	Custodial Funds
ADDITIONS			
Local collections	$ 1,798,275	$ -	$ 1,798,275
Total additions	1,798,275	-	1,798,275
DEDUCTIONS			
Collections disbursed	1,846,731	-	1,846,731
Total deductions	1,846,731	-	1,846,731
Change in net position	(48,456)	-	(48,456)
NET POSITION			
Beginning of year, as previously reported	1,354,298	587,224	1,941,522
Restatement - correction of an error	-	(587,224)	(587,224)
Beginning of year, as restated	1,354,298	-	1,354,298
End of year	$ 1,305,842	$ -	$ 1,305,842



III. STATISTICAL SECTION

III. STATISTICAL SECTION

This part of the Bibb County School District's (the "District") Annual Comprehensive Financial Report ("ACFR") presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

Contents **Page**

Financial Trends ..... **107 – 114**
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity ..... **115 – 120**
These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity ..... **121 – 125**
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information ..... **126 and 127**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information ..... **128 – 147**
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year.

BIBB COUNTY SCHOOL DISTRICT

NET POSITION BY ACTIVITY[1]
LAST TEN FISCAL YEARS

	Fiscal Year		
	2016	2017	2018
Governmental activities			
Net investment in capital assets	$ 430,576,027 [2]	$ 436,390,020 [2]	$ 445,487,053 [2]
Restricted	23,290,305	27,528,844	32,943,977
Unrestricted	(153,091,162) [4]	(145,486,012) [4]	(325,724,920) [4,5]
Total governmental activities net position	$ 300,775,170	$ 318,432,852	$ 152,706,110
Business-type activities			
Net investment in capital assets	$ 7,733,958	$ 7,340,640	$ 8,282,822
Unrestricted	10,623,338	10,852,331	(8,280,908)
Total business-type activities net position	$ 18,357,296	$ 18,192,971	$ 1,914
Primary government			
Net investment in capital assets	$ 438,309,985 [2]	$ 443,730,660 [2]	$ 453,769,875
Restricted	23,290,305	27,528,844	32,943,977
Unrestricted	(142,467,824) [4]	(134,633,681) [4]	(334,005,828)
Total primary government net position	$ 319,132,466	$ 336,625,823	$ 152,708,024

[1] Per Audited Financial Statements.

[2] Increase in assets is due to completion of Capital Improvement Program construction projects.

[3] Net position is restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2010 General Obligation Bonds.

[4] Net position reflects the implementation of GASB Statement No. 68 for pensions. Previous years were not updated to reflect the prior period adjustment required in FY15.

[5] Net position reflects the implementation of GASB Statement No. 75 for other post-employment benefit plans. Previous years were not updated to reflect the prior period adjustment required in FY18.

Fiscal Year							
2019	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
$ 475,093,983	$ 510,828,944	$ 505,787,565	$ 512,213,667	$ 529,873,319	$ 559,662,641	**$ 591,774,023**
17,968,965	3,217,214	25,961,659	43,504,854	56,835,935	47,376,825	**64,881,834**
(319,648,501)	(311,462,290)	(310,752,879)	(263,381,343)	(267,994,086)	(271,400,082)	**(298,559,721)**
$ 173,414,447	$ 202,583,868	$ 220,996,345	$ 292,337,178	$ 318,715,168	$ 335,639,384	**$ 358,096,136**
$ 8,013,669	$ 8,194,412	$ 7,511,327	$ 6,958,311	$ 6,466,519	$ 5,973,746	**$ 5,587,216**
(6,950,189)	(12,080,256)	(10,337,006)	(5,478,869)	(3,289,077)	(4,614,428)	**(4,352,007)**
$ 1,063,480	$ (3,885,844)	$ (2,825,679)	$ 1,479,442	$ 3,177,442	$ 1,359,318	**$ 1,235,209**
$ 483,107,652	$ 519,023,356	$ 513,298,892	$ 519,171,978	$ 536,303,838	$ 565,636,387	**$ 597,361,239**
17,968,965	3,217,214	25,961,659	43,504,854	56,835,935	47,376,825	**64,881,834**
(326,598,690)	(323,542,546)	(321,089,885)	(268,860,212)	(271,283,163)	(276,014,510)	**(302,911,728)**
$ 174,477,927	$ 198,698,024	$ 218,170,666	$ 293,816,620	$ 321,856,610	$ 336,998,702	**$ 359,331,345**

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN NET POSITION [1]
LAST TEN FISCAL YEARS

	Fiscal Year		
	2016	2017	2018
Expenses			
Primary government:			
Governmental activities:			
Instruction	$ 195,955,268	$ 216,651,601	$ 222,758,006
General administration	4,759,529	6,459,667	7,572,905
Maintenance and operations	19,187,800	19,014,928	19,637,436
Student transportation	9,152,453	11,004,051	12,850,636
Interest on long-term debt	104,347	96,142	83,679
Total governmental activities expenses	229,159,397	253,226,389	262,902,662
Business-type activities:			
School food services	16,970,986	17,831,199	19,148,812
Stadiums	248,195	266,576	225,676
Wellness center	44,548	218,188	25,171
Hutchings Academy	-	7,089	32,959
Total business-type activities expenses	17,263,729	18,323,052	19,432,618
Total primary government expenses	246,423,126	271,549,441	282,335,280
Program revenues			
Primary government:			
Governmental activities:			
Charges for services, Instruction [2]	3,273,133	5,272,721	4,604,926
Operating grants and contributions	144,741,808	150,667,178	153,748,947
Capital grants and contributions	9,751,642	216,527	1,213,603
Total governmental activities program revenues	157,766,583	156,156,426	159,567,476
Business-type activities:			
Charges for services:			
School food services	1,021,825	829,349	774,008
Stadiums	2,700	120	-
Wellness center	38,165	34,990	31,929
Hutchings Academy	-	20,999	39,340
Operating grants and contributions	17,170,063	16,960,358	16,600,007
Total business-type activities program revenues	18,232,753	17,845,816	17,445,284
Total primary government revenues	175,999,336	174,002,242	177,012,760
General revenues and other changes in net position primary government:			
Governmental activities:			
Property taxes	73,941,113	82,306,656	83,045,079
Sales taxes	29,746,664	29,262,925	31,467,695
Other taxes	1,148,187	1,396,848	1,061,942
Grants and contributions not restricted to specific programs	1,731,235	1,695,974	7,881,481
Investment earnings	137,113	315,242	949,070
Transfers	(230,000)	(250,000)	(250,000)
Total governmental activities general revenues and other changes in net position	106,474,312	114,727,645	124,155,267
Business-type activities:			
Investment earnings	27,047	60,447	139,209
Gain (loss) on sale of assets	-	2,464	5,941
Transfers	230,000	250,000	250,000
Total business type activities general revenues and other changes in net position	257,047	312,911	395,150
Total primary government general revenues and other changes in net position	106,731,359	115,040,556	124,550,417
Change in net position			
Governmental activities	35,081,498	17,657,682	20,820,081
Business-type activities	1,226,071	(164,325)	(1,592,184)
Total primary government change in net position	$ 36,307,569	$ 17,493,357	$ 19,227,897

[1] **Per Audited Financial Statements.**

[2] **All charges for services in governmental activities are allocated to the instruction function.**

Fiscal Year							
2019	2020	2021	2022	2023	2024	2025
$ 228,658,723	$ 238,782,019	$ 250,250,793	$ 245,883,340	$ 287,944,540	$ 317,754,528	**$ 312,666,933**
6,987,654	4,821,062	13,601,144	1,543,666	5,011,918	3,578,707	**7,363,307**
20,440,578	20,675,001	22,616,451	18,307,904	20,817,924	24,304,728	**26,535,613**
11,800,340	10,594,348	10,712,306	11,966,415	14,932,867	12,458,690	**14,904,094**
67,610	51,531	78,356	58,026	33,229	14,736	**-**
267,954,905	274,923,961	297,259,050	277,759,351	328,740,478	358,111,389	**361,469,947**
16,752,713	19,275,280	6,393,708	14,029,250	17,539,758	20,891,067	**19,370,239**
-	-	-	-	-	-	**-**
154,610	89,026	59,790	17,950	-	78,652	**377,209**
31,169	14,948	29,477	15,746	13,861	60,426	**32,082**
16,938,492	19,379,254	6,482,975	14,062,946	17,553,619	21,030,145	**19,779,530**
284,893,397	294,303,215	303,742,025	291,822,297	346,294,097	379,141,534	**381,249,477**
3,832,706	4,215,879	4,095,246	4,876,730	5,581,505	4,106,277	**6,966,856**
157,427,574	160,615,215	176,668,485	203,227,877	205,312,960	214,468,155	**203,636,641**
498,550	6,974,648	24,000	3,163,735	152,437	2,279,110	**1,104,488**
161,758,830	171,805,742	180,787,731	211,268,342	211,046,902	220,853,542	**211,707,985**
889,145	705,950	304,022	556,161	687,602	774,035	**889,650**
-	-	-	-	-	-	**-**
29,737	28,270	25,561	23,115	133,633	46,518	**116,412**
38,980	32,450	19,785	62,159	66,244	51,960	**82,616**
16,861,484	13,421,632	7,170,358	17,213,906	18,131,091	17,925,548	**18,327,553**
17,819,346	14,188,302	7,519,726	17,855,341	19,018,570	18,798,061	**19,416,231**
179,578,176	185,994,044	188,307,457	229,123,683	230,065,472	239,651,603	**231,124,216**
82,745,587	84,115,832	87,330,602	88,306,502	90,281,236	91,943,048	**96,964,966**
33,292,045	34,283,229	35,610,820	40,181,384	42,848,318	43,383,033	**45,443,424**
932,224	1,217,967	1,416,129	2,051,181	1,800,248	1,043,925	**1,155,857**
8,403,645	11,971,919	10,477,794	7,549,928	4,429,515	11,751,583	**23,192,060**
1,498,448	767,048	48,451	239,656	4,676,912	6,096,474	**5,462,407**
32,463	(112,921)	-	(496,809)	(663)	-	**-**
126,904,412	132,243,074	134,883,796	137,831,842	144,035,566	154,218,063	**172,218,714**
200,236	113,564	3,339	13,465	228,570	413,960	**239,190**
12,939	92	20,075	2,452	3,816	-	**-**
(32,463)	112,921	-	496,809	663	-	**-**
180,712	226,577	23,414	512,726	233,049	413,960	**239,190**
127,085,124	132,469,651	134,907,210	138,344,568	144,268,615	154,632,023	**172,457,904**
20,708,337	29,124,855	18,412,477	71,340,833	26,341,990	16,960,216	**22,456,752**
1,061,566	(4,964,375)	1,060,165	4,305,121	1,698,000	(1,818,124)	**(124,109)**
$ 21,769,903	$ 24,160,480	$ 19,472,642	$ 75,645,954	$ 28,039,990	$ 15,142,092	**$ 22,332,643**

BIBB COUNTY SCHOOL DISTRICT

FUND BALANCES - GOVERNMENTAL FUNDS [1]
LAST TEN FISCAL YEARS

	Fiscal Year		
	2016	2017	2018
General Fund			
Nonspendable	$ 410,957	$ 408,265	$ 222,902
Assigned	1,795,524	2,554,577	3,723,032
Unassigned	23,173,055	29,352,497	28,347,669
Total general fund	$ 25,379,536	$ 32,315,339	$ 32,293,603
All Other Governmental Funds			
Restricted	$ 23,290,305	$ 27,528,844	$ 32,943,977
Committed	2,216,583	2,098,827	2,567,577
Total all other governmental funds	$ 25,506,888	$ 29,627,671	$ 35,511,554

[1] **Per Audited Financial Statements.**

Fiscal Year							
2019	2020	2021	2022	2023	2024	2025
$ 504,976	$ 466,676	$ 596,174	$ 545,413	$ 615,139	$ 783,998	**$ 1,095,293**
-	-	4,971,017	9,641,570	9,323,965	9,351,236	**20,767,349**
27,431,202	35,454,963	52,939,213	59,266,956	60,303,818	61,506,823	**48,571,914**
$ 27,936,178	$ 35,921,639	$ 58,506,404	$ 69,453,939	$ 70,242,922	$ 71,642,057	**$ 70,434,556**
$ 17,968,965	$ 3,217,214	$ 25,961,659	$ 43,504,854	$ 56,835,935	$ 47,376,825	**$ 64,881,834**
2,527,669	1,857,640	3,324,725	2,777,853	3,733,629	3,141,426	**2,675,642**
$ 20,496,634	$ 5,074,854	$ 29,286,384	$ 46,282,707	$ 60,569,564	$ 50,518,251	**$ 67,557,476**

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS [1]
LAST TEN FISCAL YEARS

	Fiscal Year		
	2016	2017	2018
Revenues			
Local sources	$ 108,287,322	$ 120,115,562	$ 121,059,712
State sources	127,153,940	119,476,359	133,181,720
Federal sources	28,823,502	29,664,740	27,076,728
Interest income	137,113	315,242	949,070
On-behalf payments	478,332	468,043	499,864
Other sources	51,073	106,957	53,795
Total revenues	264,931,282	270,146,903	282,820,889
Expenditures			
Current:			
Instruction	188,558,129	196,085,273	213,156,741
Pupil services	-	-	-
Improvement of instructional services	-	-	-
Educational media services	-	-	-
General administration	4,768,804	6,104,050	7,065,522
School administration	-	-	-
Business support services	-	-	-
Maintenance and operations	19,009,020	18,307,905	18,579,959
School safety and security	-	-	-
Student transportation	8,197,322	9,936,759	11,500,149
Central and other support services	-	-	-
On-behalf payments	478,332	468,043	499,864
Capital outlay	37,436,482	27,514,371	25,320,592
Debt service:			
Principal retirement	291,486	327,774	502,236
Interest and fiscal charges	104,347	96,142	83,679
Bond issuance costs	-	-	-
Total expenditures	258,843,922	258,840,317	276,708,742
Excess of revenues over expenditures	6,087,360	11,306,586	6,112,147
Other financing sources (uses)			
Financed purchase	-	-	-
Proceeds from sale of assets	608,902	-	-
Bond proceeds	-	-	-
Premium on bonds issued	-	-	-
Transfers in	51	-	-
Transfers out	(589,215)	(250,000)	(250,000)
Total other financing sources (uses)	19,738	(250,000)	(250,000)
Net change in fund balances	$ 6,107,098	$ 11,056,586	$ 5,862,147
Debt service as a percentage of non-capital expenditures	0.18%	0.18%	0.23%

[1] **Per Audited Financial Statements.**

Fiscal Year							
2019	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
$ 120,816,439	$ 122,096,193	$ 130,642,545	$ 136,245,518	$ 139,805,558	$ 139,943,560	**$ 150,447,692**
137,182,988	145,866,323	128,765,210	134,303,805	131,080,354	154,892,637	**178,354,044**
28,921,589	33,114,357	58,273,480	80,072,446	77,798,424	71,963,312	**45,852,980**
1,498,448	767,048	48,451	239,656	4,676,912	6,096,474	**5,462,407**
357,703	527,194	763,622	573,981	579,738	579,738	**3,854,393**
132,197	16,364	144,547	33,807	-	-	**-**
288,909,364	302,387,479	318,637,855	351,469,213	353,940,986	373,475,721	**383,971,516**
222,053,033	219,116,829	214,077,245	259,211,582	180,713,682	187,906,663	**195,782,509**
-	-	-	-	17,265,674	17,137,103	**19,044,716**
-	-	-	-	23,037,014	26,085,021	**22,029,077**
-	-	-	-	5,103,884	5,439,184	**5,595,076**
6,659,239	4,843,257	13,540,989	1,852,394	4,632,286	3,289,460	**7,168,998**
-	-	-	-	19,389,905	21,327,795	**21,397,021**
-	-	-	-	3,031,293	3,059,475	**3,168,998**
19,478,516	20,083,497	21,310,484	21,760,682	21,879,621	25,527,428	**25,408,453**
-	-	-	-	-	-	**1,485,910**
10,503,993	9,332,958	8,958,634	12,478,958	13,872,147	11,315,575	**13,938,758**
-	-	-	-	19,902,548	15,423,521	**15,252,003**
357,703	527,194	763,622	573,981	579,738	579,738	**3,854,393**
48,817,848	55,264,824	30,594,247	19,774,020	24,424,524	61,062,223	**44,546,664**
532,391	548,469	633,157	5,813,221	5,160,000	5,375,000	**-**
67,610	51,531	400,929	639,508	477,225	269,750	**-**
-	-	290,263	-	-	-	**-**
308,470,333	309,768,559	290,569,570	322,104,346	339,469,541	383,797,936	**378,672,576**
(19,560,969)	(7,381,080)	28,068,285	29,364,867	14,471,445	(10,322,215)	**5,298,940**
-	-	-	-	-	-	**10,443,000**
156,161	13,116	1,574,945	-	604,958	864,471	**89,784**
-	-	15,550,000	-	-	-	**-**
-	-	1,603,065	-	-	-	**-**
132,071	73,132	1,886,671	6,435,000	6,450,000	3,705,566	**47,828**
(99,608)	(186,053)	(1,886,671)	(7,855,909)	(6,450,663)	(2,900,000)	**(47,828)**
188,624	(99,805)	18,728,010	(1,420,909)	604,295	1,670,037	**10,532,784**
$ (19,372,345)	$ (7,480,885)	$ 46,796,295	$ 27,943,958	$ 15,075,740	$ (8,652,178)	**$ 15,831,724**
0.23%	0.24%	0.44%	2.18%	1.85%	1.75%	**0.00%**

BIBB COUNTY SCHOOL DISTRICT

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

	Assessed Value					
Fiscal Year	Residential Property	Commercial Property	Industrial Property	Motor Vehicle Property	Other Property	Total Property
2016	$ 2,034,777,589	$ 1,475,420,757	$ 385,341,214	$ 210,348,700	$ 262,818,098	$ 4,368,706,358
2017	2,023,324,452	1,514,467,545	401,927,651	158,458,740	270,981,269	4,369,159,657
2018	2,008,937,892	1,572,253,004	457,218,675	118,018,850	279,915,930	4,436,344,351
2019	2,052,275,035	1,575,404,654	490,851,289	89,764,110	279,850,191	4,488,145,279
2020	2,111,918,848	1,633,384,021	462,204,663	71,441,620	289,820,239	4,568,769,391
2021	2,190,756,035	1,685,305,856	508,137,673	56,296,310	304,052,075	4,744,547,949
2022	2,308,978,923	1,683,790,826	487,434,605	45,398,930	320,508,790	4,846,112,074
2023	2,650,003,959	1,829,481,519	520,527,670	39,543,090	335,753,568	5,375,309,806
2024	3,033,912,936	2,155,517,488	626,893,157	38,108,560	330,993,027	6,185,425,168
2025	**3,435,892,837**	**2,296,828,751**	**654,623,730**	**29,976,460**	**402,930,343**	**6,820,252,121**

Source: Bibb County Tax Commissioner's Office

Notes: The County assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40%. Tax rates are per $1,000 of assessed value.

Total Taxable Property				
Less Exemptions	Assessed Value	Actual Value	Total Direct Tax Rate	Assessed Value as a Percentage of Actual Value
$ 396,425,213	$ 3,972,281,145	$ 10,921,765,895	$ 17.9450	36.37%
398,899,448	3,970,260,209	10,922,899,143	19.9450	36.35%
423,265,034	4,013,079,317	11,090,860,878	19.8140	36.18%
441,301,932	4,046,843,347	11,220,363,198	19.3140	36.07%
442,044,447	4,126,724,944	11,421,923,478	18.8140	36.13%
489,076,340	4,255,471,609	11,861,369,873	18.4930	35.88%
476,580,638	4,369,531,436	12,115,280,185	18.0990	36.07%
521,663,208	4,853,646,598	13,438,274,515	16.7200	36.12%
573,609,422	5,611,815,746	15,463,562,920	14.6740	36.29%
610,941,394	**6,209,310,727**	**17,050,630,303**	**14.6740**	**36.42%**

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

	Fiscal Year		
	2016	2017	2018
Bibb County School District			
Maintenance and Operations	$ 17.9450	$ 19.9450	$ 19.8140
Total Direct Rate - School District	$ 17.9450	$ 19.9450	$ 19.8140
County Rates (Direct)			
General	$ 14.6520	$ 14.6520	$ 17.6520
Bond	-	-	-
Fire District	-	-	-
Total Direct Rate - County	$ 14.6520	$ 14.6520	$ 17.6520
City Rates			
Macon:			
General	$ -	$ -	$ -
Bond	-	-	-
Total Direct Rate - City	$ -	$ -	$ -

Source: Bibb County Tax Commissioner's Office

Fiscal Year							
2019	2020	2021	2022	2023	2024	2025
$ 19.3140	$ 18.8140	$ 18.4930	$ 18.0990	$ 16.7200	$ 14.6740	**$ 14.6740**
$ 19.3140	$ 18.8140	$ 18.4930	$ 18.0990	$ 16.7200	$ 14.6740	**$ 14.6740**
$ 20.6520	$ 20.3310	$ 20.3310	$ 19.9010	$ 17.9010	$ 10.7230	**$ 9.5750**
-	-	-	-	-	-	**-**
-	-	-	-	-	-	**-**
$ 20.6520	$ 20.3310	$ 20.3310	$ 19.9010	$ 17.9010	$ 10.7230	**$ 9.5750**
$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
-	-	-	-	-	-	**-**
$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Employer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	**$ 150,077,162**	**1**	**2.62%**	$68,488,039	2	1.98%
Graphic Packaging International, Inc.	**92,221,058**	**2**	**1.61%**	72,494,826	1	2.09%
YKK (USA), Inc.	**44,649,914**	**3**	**0.78%**	37,010,066	3	1.07%
River Crossing Shoppes LLC	**41,103,933**	**4**	**0.72%**	10,130,297	-	0.29%
Armstrong World Industries, Inc.	**33,910,567**	**5**	**0.59%**	22,548,680	5	0.65%
Coliseum Medical Centers	**29,632,952**	**6**	**0.52%**	12,436,563	13	0.36%
Walmart	**28,269,310**	**7**	**0.49%**	19,000,317	7	0.55%
Atlanta Gas Light Company	**23,183,555**	**8**	**0.40%**	16,463,204	8	-
Cox Communications GA LLC	**21,204,499**	**9**	**0.37%**	26,666,754	4	-
Norfolk Southern Combined Railroad	**20,276,626**	**10**	**0.35%**	9,078,570	-	0.26%
AT&T	**18,471,552**	**-**	-	-	-	-
Verizon Wireless East LLP	**17,664,914**	**-**	-	14,438,597	-	0.42%
DDRTC Eisenhower Crossing, LLC	**15,375,723**	**-**	-	-	-	-
	$ 536,041,765		**8.46%**	$308,755,913		7.67%

Source: Bibb County Tax Commissioner's Office

BIBB COUNTY SCHOOL DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year (Original Levy)	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Tax Collections to Date	
					Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2016	2015	$ 71,282,586	$ 1,055,582	$ 72,338,168	$ 68,223,914	95.71%	$ 2,639,198	$ 70,863,112	97.96%
2017	2016	79,190,029	1,242,600	80,432,629	76,340,411	96.40%	2,591,344	78,931,755	98.13%
2018	2017	79,518,277	680,736	80,199,013	76,557,481	96.28%	2,559,414	79,116,895	98.65%
2019	2018	78,163,874	380,649	78,544,523	75,067,396	96.04%	2,493,004	77,560,400	98.75%
2020	2019	77,640,203	356,852	77,997,055	74,294,237	95.69%	2,746,911	77,041,148	98.77%
2021	2020	78,696,436	557,505	79,253,941	76,196,744	96.82%	2,046,029	78,242,773	98.72%
2022	2021	79,085,518	261,504	79,347,022	76,652,646	96.92%	1,135,017	77,787,663	98.03%
2023	2022	81,152,971	(165,822)	80,987,149	76,552,827	94.33%	2,496,905	79,049,732	97.61%
2024	2023	82,185,468	300,411	82,485,879	77,323,114	94.08%	2,545,840	79,868,954	96.83%
2025	**2024**	**84,522,035**	**(90,627)**	**84,431,408**	**81,224,030**	**96.10%**	**-**	**81,224,030**	**96.20%**

Source: Bibb County Tax Commissioner's Office

BIBB COUNTY SCHOOL DISTRICT

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities						
Fiscal Year	General Obligation Bonds	Financed Purchases	Note Payable	Total Primary Government	% of Personal Income [1]	Population	Per Capita [2]
2016	$ -	$ -	$ 3,342,248	$ 3,342,248	0.06%	153,721	$ 21.74
2017	-	-	3,014,474	3,014,474	0.05%	152,760	19.73
2018	-	-	2,512,238	2,512,238	0.04%	152,862	16.43
2019	-	-	1,979,847	1,979,847	0.03%	153,095	12.93
2020	-	-	6,200,154	6,200,154	0.02%	153,159	40.48
2021	16,621,959 [4]	-	798,221	17,420,180	0.02%	152,737	114.05
2022	11,075,627 [5]	-	-	11,075,627	0.15%	157,366	70.38
2023	5,540,431 [6]	-	-	5,540,431	0.08%	158,007	35.06
2024	- [7]	-	-	-	-	156,512	-
2025	**-**	**10,443,000**	**-**	**10,443,000**	- [8]	**157,056**	**66.49**

[1] Source: U.S. Department of Commerce, Bureau of Economic Analysis.

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis.

[2] Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 124.

[3] Decrease is due to the payoff of the 2010 General Obligation Bonds. The final payment of $10,635,000 was made in March 2014.

[4] Includes General Obligation Bonds of 15,550,000 plus unamortized Bond Premium of $1,071,959.

[5] Includes General Obligation Bonds of 10,535,000 plus unamortized Bond Premium of $540,627.

[6] Includes General Obligation Bonds of 5,375,000 plus unamortized Bond Premium of $165,431.

[7] Includes General Obligation Bonds of 5,375,000 plus unamortized Bond Premium of $165,431.

[8] FY 2025 information is not currently available. Due to the government shutdown in the fall of 2025, the information was not available at the time of issuance of the audit report.

Note: Amounts above do not include the debt for the Academy for Classical Education ("ACE") charter school.

BIBB COUNTY SCHOOL DISTRICT

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2016	$ -	$ -	$ -	0.00%	$ -
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	16,622	1,520	15,102	0.00%	99
2022	11,076 [1]	2,318	8,758	0.07%	56
2023	5,535 [2]	2,631	2,904	0.00%	-
2024	- [3]	-	-	0.00%	-
2025	**-**	**-**	**-**	**0.00%**	-

[1] The $5.5 million decrease in GO Bonds reflects a principal payment made in March 2022 of $5.0 million and a $0.5 million amortization of bond premium.

[2] The $5.5 million decrease in GO Bonds reflects a principal payment made in March 2023 of $5.160 million and a $0.375 million amortization of bond premium.

[3] The $5.5 million decrease in GO Bonds reflects a principal payment made in March 2024 of $5.375 million and a $0.135 million amortization of bond premium.

BIBB COUNTY SCHOOL DISTRICT

LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS [1]

	Fiscal Year		
	2016	2017	2018
Debt limit	$ 397,228,115	$ 397,026,021	$ 401,307,932
Total net debt applicable to limit	-	-	-
Legal debt margin	$ 397,228,115	$ 397,026,021	$ 401,307,932

[1] **Source: Bibb County Tax Commissioner's Office**

[2] **Represents $30 million General Obligation Bonds issued September 29, 2010 for the 2010 Capital Improvement Program.**

[3] **Represents $20 million General Obligation Bonds issued July 28, 2020 for the 2021 Capital Improvement Program.**

Fiscal Year							
2019	2020	2021	2022	2023	2024	2025
$ 404,684,335	$ 412,672,494	$ 425,547,161	$ 436,953,144	$ 485,364,660	$ 485,364,660	**$ 623,932,528**
-	-	16,621,959	11,075,627 [3]	5,540,431 [3]	-	**-**
$ 404,684,335	$ 412,672,494	$ 408,925,202	$ 425,877,517	$ 479,824,229	$ 485,364,660	**$ 623,932,528**

Total net debt applicable to the limit as a percentage of debt limit **0.00%**

Legal Debt Margin Calculation for Fiscal Year 2025

Gross tax digest for the School District as of January 1, 2025	**$ 6,820,252,121**
Less school bond exemptions	**580,926,846**
Net bond tax digest	**6,239,325,275**
Debt limit (10% of net bond tax digest)	**623,932,528**
Less amount of outstanding debt applicable to limit	**-**
Legal debt margin	**$ 623,932,528**

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2025

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Contractual Obligation Debt:			
Contractual Obligation Debt	$ -	100%	$ -
Total Direct Contractual Obligation Debt	-		-
Overlapping Debt:			
General Obligation Debt:			
Series 2017 SPLOST bonds	12,265,000	100%	12,265,000
Series 2017 SPLOST Unamortized premium	1,333,507	100%	1,333,507
Series TAD2 Tax Allocation District Bonds Second Street	2,910,000	100%	2,910,000
Total Overlapping General Obligation Debt	16,508,507		16,508,507
Contractual Obligation Debt:			
Macon-Bibb County Industrial Authority Revenue Bonds:			
Series 2015 Revenue Refunding Bass Pro Shop Project and Sofkee Park	4,465,000	100%	4,465,000
Series 2015 Revenue Refunding unamortized premium	124,802	100%	124,802
Macon-Bibb County Urban Development Authority Revenue Bonds:			
Series 2015A Revenue Bonds	9,670,000	100%	9,670,000
Series 2015B Revenue Bonds	5,355,000	100%	5,355,000
Series 2016A Revenue Bonds	2,106,028	100%	2,106,028
Series 2016C Revenue Bonds	1,349,804	100%	1,349,804
Series 2017A Revenue Refunding Bonds	8,025,000	100%	8,025,000
Series 2017A Revenue Refunding Bonds unamortized premium	1,515,462	100%	1,515,462
Series 2019 Revenue Bonds	3,052,378	100%	3,052,378
Series 2019 Refunding Revenue Bonds	5,650,106	100%	5,650,106
Series 2020 Revenue Bonds Energy Savings Project	17,780,000	100%	17,780,000
Series 2020 Revenue Bonds Marriot Hotel Project	19,700,000	100%	19,700,000
Series 2025 Middle Georgia Airport FBO Project	4,000,000	100%	4,000,000
Certificates of Participation	13,452,000	100%	13,452,000
Macon-Bibb County Urban Development Authority Promissory Note	165,724	100%	165,724
Total Overlapping Contractual Obligation Debt	96,411,304		96,411,304
Total Overlapping Debt	112,919,811		112,919,811
Total Direct and Overlapping Debt	$ 112,919,811		$ 112,919,811

Source: Macon-Bibb County

Notes:
Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

BIBB COUNTY SCHOOL DISTRICT

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Personal Income[2] (thousands of dollars)	Per Capita Personal Income[2]	Median Age[3]	School Enrollment	Unemployment Rate[4]
2016	153,721	5,899,611	38,379	36.50	24,457 [5]	6.1%
2017	152,760	6,008,761	39,335	35.60	23,988 [6]	6.0%
2018	152,862	6,119,162	40,031	36.80	24,110 [7]	4.5%
2019	153,095	6,385,462	41,709	37.10	23,877 [8]	4.2%
2020	153,159	6,539,253	42,696	37.20	21,812 [9]	7.7%
2021	152,737	6,847,238	44,830	37.40	21,373 [10]	5.0%
2022	157,366	7,333,502	46,781	37.80	21,159 [11]	3.6%
2023	158,007	7,215,671	46,196	38.00	21,392 [12]	4.1%
2024	156,512	7,583,718	48,455	36.60	21,324 [13]	4.0%
2025	**157,056**	***Not Available*** [15]	***Not Available*** [15]	**36.60**	**21,334** [14]	**4.2%**

[1] Source: U.S. Census Bureau, Population Estimates Program.

[2] Source: U.S. Department of Commerce, Bureau of Economic Analysis. Figures are for the prior calendar year.

[3] Source: Middle GA Regional Development Center.

[4] Source: GA Department of Labor.

[5] FY 2016 includes Pre-Kindergarten through 12th Grade plus 44 students served by Residential Treatment Facilities and 1,130 students enrolled at the Academy for Classical Education ("ACE") Charter School.

[6] FY 2017 includes Pre-Kindergarten through 12th Grade plus 62 students served by Residential Treatment Facilities and 1,394 students enrolled at the Academy for Classical Education ("ACE") Charter School.

[7] FY 2018 includes Pre-Kindergarten through 12th Grade plus 26 students served by Residential Treatment Facilities and 1,541 students enrolled at the Academy for Classical Education ("ACE") Charter School.

[8] FY 2019 includes Pre-Kindergarten through 12th Grade plus 28 students served by Residential Treatment Facilities and 1,708 students enrolled at the Academy for Classical Education ("ACE") Charter School.

[9] FY 2020 includes Pre-Kindergarten through 12th Grade plus 14 students served by Price Residential Treatment Facility.

[10] FY 2021 includes Pre-Kindergarten through 12th Grade plus 21 students served by Price Residential Treatment Facility.

[11] FY 2022 includes Pre-Kindergarten through 12th Grade plus 24 students served by Price Residential Treatment Facility.

[12] FY 2023 includes Pre-Kindergarten through 12th Grade plus 13 students served by Price Residential Treatment Facility.

[13] FY 2024 includes Pre-Kindergarten through 12th Grade plus 13 students served by Price Residential Treatment Facility.

[14] FY 2025 includes Pre-Kindergarten through 12th Grade plus 14 students served by Price Residential Treatment Facility.

[15] FY 2025 information is not currently available. Due to the government shutdown in the fall of 2025, the information was not available at the time of issuance of the audit report.

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Employer	Employees[1]	Rank[1]	Percentage of Total Employment[2]	Employees[1]	Rank[1]	Percentage of Total Employment[2]
Atrium Health Navicent	**5,000**	**1**	**5.16%**	4,600	2	6.91%
GEICO	**5,000**	**1**	**5.16%**	5,690	1	8.55%
Bibb County School District	**3,428**	**2**	**3.54%**	3,345 [3]	3	5.03%
Macon-Bibb Government	**2,000**	**3**	**2.06%**	2,103	4	3.16%
Amazon	**1,200**	**4**	**1.24%**	-	-	-
Piedmont Macon Medical Center	**1,200**	**4**	**1.24%**	-	-	-
YKK (USA), Inc.	**1,100**	**5**	**1.14%**	790	7	1.19%
Mercer University	**950**	**6**	**0.98%**	1,000	6	1.50%
Wal-Mart Super Stores	**900**	**7**	**0.93%**	740	8	1.11%
Middle Georgia State University	**651**	**8**	**0.67%**	680	9	1.02%
United States Postal Service	**600**	**9**	**0.62%**	600	10	0.90%
Kumho Tire	**550**	**10**	**0.57%**	-	-	0.00%
Coliseum Medical Centers	**-**	-	**0.00%**	1,400	5	2.10%
	22,579		**23.30%**	16,348		31.47%

[1] Source: Macon-Bibb County Industrial Authority.

[2] Source: Georgia Department of Labor.

[3] Source: District records, does not include Academy for Classical Education ("ACE") charter school employees.

BIBB COUNTY SCHOOL DISTRICT

OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Total Governmental Activities Expenditures[1]	Full Student Membership[2]	Cost per Pupil	Percentage Change	Teaching Staff (FTEs)[3]	Pupil/ Teacher Ratio
2016	229,159,397	24,457	9,370	-1.86%	1,553.20	15.75
2017	253,226,389	23,988	10,556	12.66%	1,518.00	15.80
2018	262,902,662	24,110	10,904	3.30%	1,619.94	14.88
2019	267,774,722	23,877	11,215	2.85%	1,653.84	14.44
2020	274,923,961	21,812 [4]	12,604	12.39%	1,542.01 [4]	14.15
2021	297,259,050	21,373 [4]	13,908	10.34%	1,482.13 [4]	14.42
2022	277,759,351	21,159	13,127	-5.61%	1,527.10	13.86
2023	329,300,815	21,392	15,394	17.26%	1,497.34	14.29
2024	372,670,643	21,324	17,477	13.53%	1,506.73	14.15
2025	**358,111,389**	**21,334**	16,786	-3.95%	**1,537.90**	13.87

[1] Per Audited Financial Statements.

[2] Source: District Records (includes Pre-Kindergarten through 12th Grade).

[3] Source: GA Department of Education: Full-Time Equivalent teaching slots.

[4] Decrease in student membership and teaching staff is due to the Academy for Classical Education ("ACE") Charter School becoming a state charter school during the FY 2019 - FY 2020 school year.

Note: The FY 2016 through FY 2019 student membership and teaching staff includes the Academy for Classical Education ("ACE") charter school's students.

BIBB COUNTY SCHOOL DISTRICT

DISTRICT EMPLOYEES[1]
LAST TEN FISCAL YEARS
(as of October 31 of each fiscal year)

	Fiscal Year		
	2016	2017	2018
Classroom Teachers	1,541	1,531	1,587 [3]
Administrators and Supervisors	212	212	211
Media Specialists, Guidance Counselors and Psychologists	154	155	142
Professional/Technical Support	62	75	76
Aides and Clerical Personnel	554	561	576
Transportation and Maintenance Personnel	288	300	305
Food Service Personnel and Custodians	419	424	443
Other	114	74	73
	3,344	3,332	3,413

[1] Source: District Records.

[2] Decreases due to district-wide staffing reductions and the opening of the new Academy for Classical Education ("ACE") charter school. ACE's employee information is not included.

[3] Increase due to efforts to reduce student/teacher ratio.

Fiscal Year						
2019	2020	2021	2022	2023	2024	2025
1,532	1,535	1,518	1,575	1,561	1,592	**1,591**
282	210	200	204	211	220	**209**
208	221	223	253	250	245	**230**
87	70	67	73	75	74	**72**
587	633	590	600	594	605	**607**
294	342	328	265	284	288	**285**
438	501	434	397	398	382	**368**
148	40	36	88	76	83	**66**
3,576	3,552	3,396	3,455	3,449	3,489	**3,428**

BIBB COUNTY SCHOOL DISTRICT

TEACHER SALARIES
LAST TEN FISCAL YEARS

Fiscal Year	Number of Full and Part Time Teachers[2]						Minimum Salary (based on 4 yr cert/ 0 yrs exp)[1]	Maximum Salary (based on 7 yr cert/ 21+ yrs exp)[1]	Bibb Co Average Annual Salary[2]	Statewide Average Annual Salary[2]
	4 Yr Bachelors	5 Yr Masters	6 Yr Specialists	7 Yr Doctoral	Other	Total				
2016	646	651	240	40	6	1,583	$ 33,749	$ 78,099	$ 50,665	$ 54,215
2017	622	648	223	43	11	1,547	34,760	80,441	52,462	55,530
2018	681	675	240	40	12	1,648	34,760	80,441	48,201	56,333
2019	687	679	239	42	2	1,649	34,760	80,441	50,461	57,066
2020	656	627	227	46	15	1,571 [3]	37,760	83,441	54,633	60,552
2021	628	605	225	38	10	1,506 [4]	37,760	83,441	54,696	60,543
2022	678	600	228	36	21	1,563	38,893	85,944	55,319	62,185
2023	698	557	218	44	20	1,537	41,893	89,145	58,042	64,495
2024	728	551	210	44	15	1,548	45,843	91,145	60,681	67,507
2025	**731**	**588**	**204**	**43**	**12**	**1,578**	**49,310**	**95,518**	**63,837**	**71,563**

[1] Source: District records.

[2] Source: Georgia Department of Education.

[3] Decrease in number of teachers is due to the Academy for Classical Education ("ACE") becoming a state charter school.

[4] Decrease in number of teachers is due to the decline in enrollment.

Note: The FY 2015 through FY 2019 teacher salary information includes the Academy for Classical Education ("ACE") charter school teachers.

BIBB COUNTY SCHOOL DISTRICT

FREE AND REDUCED PRICE LUNCH ELIGIBILITY[1]
LAST TEN FISCAL YEARS
(as of October 31 of each fiscal year)

Fiscal Year	Number of Students Eligible for Free Meals		Number of Students Eligible for Reduced Price Meals	Total Number of Students Eligible for Free and Reduced Price Meals		Total Student Enrollment ("FTE")	% of Students Eligible for Reduced Price Meals
2016	24,263	[2]	-	24,263	[2]	24,457	99.21%
2017	22,644	[2]	-	22,644	[2]	23,988	94.40%
2018	24,080	[2]	-	24,080	[2]	24,110	99.88%
2019	21,050	[2]	-	21,050	[2]	23,877	88.16%
2020	21,812	[2]	-	21,812	[2]	21,812	100.00%
2021	21,373	[2]	-	21,373	[2]	21,373	100.00%
2022	21,123	[2]	-	21,123	[2]	21,123	100.00%
2023	21,379	[2]	-	21,379	[2]	21,379	100.00%
2024	21,324	[2]	-	21,324	[2]	21,324	100.00%
2025	**21,334**	**[2]**	**-**	**21,334**	**[2]**	**21,334**	**100.00%**

[1] Source: Georgia Department of Education.

[2] Source: District Records.

Note: In FY 2015, the District implemented the Community Eligibility Provision ("CEP"), whereby all students are eligible to eat free and reimbursement is based on a pre-determined percentage of total meals served. The Academy for Classical Education ("ACE") Charter School students are included in these totals.

In FY 2020, reimbursement is based on claiming percentages instead of a pre-determined percentage of total meals served. Due to becoming a state charter school, the Academy for Classical Education ("ACE") students are not included in the total.

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
ALEXANDER II MAGNET				
Grade levels served	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
Square feet	80,263	80,263	80,263	80,263
Capacity	554	554	525 [1]	525
Enrollment	524	518	509	494
BARDEN				
Grade levels served	K - Gr 5	- [2]	-	-
Square feet	62,445	-	-	-
Capacity	536	-	-	-
Enrollment	287	-	-	-
BERND				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	56,654	56,654	56,654	56,654
Capacity	480	480	475 [1]	475
Enrollment	400	411	445	453
BROOKDALE				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	59,879	59,879	59,879	59,879
Capacity	628	628	625 [1]	625
Enrollment	407	376	371	355
BRUCE				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	58,271	58,271	58,271	58,271
Capacity	443	443	475 [1]	475
Enrollment	469	471	445	425
BURDELL/HUNT MAGNET				
Grade levels served	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
Square feet	62,181	62,181	62,181	62,181
Capacity	573	573	525 [1]	525
Enrollment	500	495	511	482

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
80,263	80,263	80,263	80,263	80,263	**80,263**
525	525	525	525	525	**525**
481	477	478	490	479	**465**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
56,654	56,654	49,535	49,535	49,535	**49,535**
475	475	475	475	475	**475**
441	417	399	415	408	**356**
Pre K - Gr 5 [3]	-	-	-	-	**-**
59,879	-	-	-	-	**-**
625	-	-	-	-	**-**
657	-	-	-	-	**-**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
58,271	58,271	58,271	58,271	58,271	**58,271**
475	475	500	500	500	**500**
432	421	389	434	417	**411**
K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	**K - Gr 5**
62,181	62,181	58,894	58,894	58,894	**58,894**
525	525	525	525	525	**525**
482	467	463	442	431	**433**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
CARTER				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	61,945	61,945	61,945	61,945
Capacity	517	517	512 [1]	512
Enrollment	505	468	468	463
HARTLEY				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	62,187	62,187	62,187	62,187
Capacity	536	536	524 [1]	524
Enrollment	436	443	488	478
HEARD				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	96,544	96,544	96,544	96,544
Capacity	750	750	775 [1]	775
Enrollment	625	584	577	561
HERITAGE				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	72,146	72,146	72,146	72,146
Capacity	610	610	650 [1]	650
Enrollment	748	727	765	672

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
61,945	61,945	62,108	62,108	62,108	**62,108**
512	512	525	525	525	**525**
453	442	458	481	507	**520**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
62,187	62,187	52,462	52,462	52,462	**52,462**
524	524	500	500	500	**500**
492	508	434	438	391	**385**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
96,544	96,544	96,544	96,544	96,544	**96,544**
775	775	775	775	775	**775**
574	526	530	541	571	**596**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
72,146	72,146	73,415	73,415	73,415	**73,415**
650	650	650	650	650	**650**
656	601	581	564	525	**524**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
LANE				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	47,830	47,830	47,830	47,830
Capacity	425	425	438 [1]	438
Enrollment	503	534	477	443
JOHN R. LEWIS				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
MARTIN LUTHER KING JR (MLK)				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	96,612	96,612	96,612	96,612
Capacity	750	750	775 [1]	775
Enrollment	685	738	720	725
MORGAN				
Grade levels served	Pre K - Gr 5	- [2]	-	-
Square feet	54,839	-	-	-
Capacity	480	-	-	-
Enrollment	414	-	-	-
PORTER				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	50,321	50,321	50,321	50,321
Capacity	480	480	475 [1]	475
Enrollment	455	460	418	415
RILEY				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	55,971	55,971	55,971	55,971
Capacity	480	480	500 [1]	500
Enrollment	348	370	349	344
SKYVIEW				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	76,463	76,463	76,463	76,463
Capacity	591	591	675 [1]	675
Enrollment	515	500	496	461

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
47,830	47,830	48,115	48,115	48,115	**48,115**
438	438	450	450	450	**450**
472	467	475	445	441	**484**
-	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
-	86,193	86,200	86,200	86,200	**86,200**
-	700	700	700	700	**700**
-	643	709	733	724	**712**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
96,612	96,612	96,612	96,612	96,612	**96,612**
775	775	775	775	775	**775**
656	581	607	631	639	**675**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
50,321	50,321	52,954	52,954	52,954	**52,954**
475	475	450	450	450	**450**
389	367	384	406	429	**400**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
76,463	76,463	71,845	71,845	71,845	**71,845**
675	675	650	650	650	**650**
448	399	419	455	435	**423**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
SOUTHFIELD				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	114,883	114,883	114,883	114,883
Capacity	900	900	900 [1]	900
Enrollment	807	803	837	893
SPRINGDALE				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	72,276	72,276	72,276	72,276
Capacity	628	628	650 [1]	650
Enrollment	570	557	616	650
TAYLOR				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	71,309	71,309	71,309	71,309
Capacity	554	554	625 [1]	625
Enrollment	526	552	553	593
UNION				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	71,683	71,683	71,683	71,683
Capacity	591	591	650 [1]	650
Enrollment	548	507	505	486
VETERANS				
Grade levels served	K - Gr 5	PreK - Gr 5	PreK - Gr 5	PreK - Gr 5
Square feet	69,629	69,629	69,629	69,629
Capacity	499	499	500 [1]	500
Enrollment	503	534	499	556
WEIR				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
WILLIAMS				
Grade levels served	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	63,956	63,956	63,956	63,956
Capacity	462	462	475 [1]	475
Enrollment	279	289	337	341
MIDDLE SCHOOLS				
APPLING (Old Location, 1210 Shurling Drive)				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	109,674	109,674	109,674	109,674
Capacity	784	784	800 [1]	800
Enrollment	609	583	559	616
APPLING (New Location, 1646B Upper River Road)				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	108,398	108,398	108,398	108,398
Capacity	804	804	875 [1]	875
Enrollment	737	756	725	701

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
114,883	114,883	116,171	116,171	116,171	**116,171**
900	900	925	925	925	**925**
816	806	805	737	688	**630**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
72,276	72,276	75,348	75,348	75,348	**75,348**
650	650	625	625	625	**750**
673	571	544	562	546	**609**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
71,309	71,309	75,095	75,095	75,095	**75,095**
625	625	650	650	650	**650**
591	591	576	583	578	**583**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
71,683	71,683	72,191	72,191	72,191	**72,191**
650	650	675	675	675	**675**
515	493	456	486	469	**475**
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
69,629	69,629	80,028	80,028	80,028	**80,028**
500	500	500	500	500	**500**
577	534	495	490	475	**479**
Pre K - Gr 5	-	-	-	-	-
63,956	-	-	-	-	-
475	-	-	-	-	-
341	-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	**Pre K - Gr 5**
63,956	63,956	74,201	74,201	74,201	**74,201**
475	475	475	475	475	**475**
353	330	330	349	334	**294**
Gr 6 - Gr 8	- [4]	-	-	-	**-**
109,674	-	-	-	-	**-**
800	-	-	-	-	**-**
675	-		-	-	**-**
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
108,398	108,398	109,432	109,432	109,432	**109,432**
875	875	800	800	800	**800**
694	807	764	744	644	**671**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
BLOOMFIELD				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	126,479	126,479	126,479	126,479
Capacity	902	902	875 [1]	875
Enrollment	933	926	993	1,009
MCEVOY				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
MILLER				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	128,564	128,564	128,564	128,564
Capacity	804	804	800 [1]	800
Enrollment	792	763	668	582
RUTLAND				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	126,479	126,479	126,479	126,479
Capacity	902	902	875 [1]	875
Enrollment	912	896	883	821
WEAVER				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	120,277	120,277	120,277	120,277
Capacity	1,039	1,039	950 [1]	950
Enrollment	788	809	914	940
HIGH SCHOOLS				
CENTRAL				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	202,844	202,844	202,844	202,844
Capacity	1,008	1,008	1,225 [1]	1,225
Enrollment	1,097	1,143	1,118	1,044
HOWARD				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	177,130	177,130	186,130	186,130
Capacity	1,008	1,008	1,200 [1]	1,200
Enrollment	1,300	1,256	1,249	1,200
HUTCHINGS				
Grade levels served	- [8]	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
126,479	126,479	131,995	131,995	131,995	**131,995**
875	875	900	900	900	**900**
1,080	1,103	974	992	989	**973**
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
126,479	126,479	126,479	126,479	126,479	**126,479**
875	875	875	875	875	**875**
821	821	821	821	821	**821**
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
128,564	128,564	117,190	117,190	117,190	**117,190**
800	800	800	800	800	**800**
576	563	547	585	582	**614**
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
126,479	126,479	131,995	131,995	131,995	**131,995**
875	875	900	900	900	**900**
830	815	794	812	871	**849**
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	**Gr 6 - Gr 8**
120,277	120,277	133,571	133,571	133,571	**133,571**
950	950	975	975	975	**975**
953	952	913	909	895	**894**
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
202,844	202,844	150,050	150,050	150,050	**150,050**
1,225	1,225	1,225	1,225	1,225	**1,225**
975	925	827	844	876	**892**
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
186,130	186,130	177,083	177,083	177,083	**177,083**
1,200	1,200	1,225	1,225	1,225	**1,225**
1,171	1,210	1,115	1,076	1,133	**1,145**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
NORTHEAST (Old School Demolished)				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	231,914	231,914	231,914	231,914
Capacity	1,008	1,008	1,525 [1]	1,525
Enrollment	746	743	741	729
NORTHEAST (New school constructed at same location)				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
RUTLAND				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	159,322	159,322	159,322	159,322
Capacity	861	861	950 [1]	950
Enrollment	1,087	1,053	1,024	948
SOUTHWEST				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	183,187	183,187	183,187	183,187
Capacity	1,071	1,071	1,138 [1]	1,138
Enrollment	1,094	1,128	1,137	1,161

CHARTER SCHOOL				
ACADEMY FOR CLASSICAL EDUCATION				
Grade levels served	K - Gr 8	K - Gr 9	K - Gr 10	K - Gr 11
Square feet	130,000	130,000	130,000	130,000
Capacity	1,127	1,127	1,127 [1]	1,127
Enrollment	1,130	1,394	1,541	1,708
MACON CHARTER ACADEMY				
Grade levels served	K - Gr 8	- [7]	-	-
Square feet	60,000	-	-	-
Capacity	900	-	-	-
Enrollment	640	-	-	-

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
- [5]	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
Gr 9 - Gr 12 [5]	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
231,914	156,728	169,759	169,759	169,759	**169,759**
1,525	850	875	875	875	**875**
730	714	724	742	790	**794**
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
159,322	159,322	190,629	190,629	190,629	**190,629**
950	950	1,000	1,000	1,000	**1,000**
912	924	880	907	897	**921**
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
183,187	183,187	198,152	198,152	198,152	**198,152**
1,138	1,138	1,100	1,100	1,100	**1,100**
990	1,030	1,011	1,025	1,010	**1,013**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**
-	-	-	-	-	**-**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

ELEMENTARY SCHOOLS SPECIALTY SCHOOLS	FY 2016	FY 2017	FY 2018	FY 2019
NORTHWOODS ACADEMY				
Grade levels served	PreK - K	PreK - K	PreK - K	PreK - K
Square feet	39,398	39,398	39,398	39,398
Capacity	210	210	100 [1]	100
Enrollment	- [8]	- [8]	- [8]	-
RENAISSANCE/TEEN PARENT CENTER				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
WILLIAM S. HUTCHINGS COLLEGE AND CAREER ACADEMY-LOCATED AT R J WILLIAMS COMPLEX				
Grade levels served	-	Gr 9 - Gr 12	Gr 9 - Gr 12 [41]	Gr 9 - Gr 12
Square feet	-	56,715	56,715	56,715
Capacity	-	225	225 [1]	225
Enrollment	-	- [8]	- [8]	-
SOAR ACADEMY				
Grade levels served	-	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	-	100,074	100,074	100,074
Capacity	-	798	798 [1]	798
Enrollment	-	- [8]	- [8]	-
VIP ACADEMY				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
Sub Total	24,413	23,926	24,074	23,849
Students housed in Residential Treatment Facilities	44	62	26	28
Grand Total	24,457	23,988	24,100	23,877

FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
PreK - K	PreK - K	PreK - K	PreK - K	PreK - K	**PreK - K**
39,398	39,398	40,420	40,420	40,420	**40,420**
100	100	100	275	275	**275**
- [8]	- [8]	- [8]	- [8]	- [8]	**-**
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	**Gr 9 - Gr 12**
56,715	56,715	56,715	56,715	56,715	**56,715**
225	225	750	750	750	**750**
- [8]	- [8]	- [8]	- [8]	- [8]	**-**
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	**Gr 6 - Gr 12**
100,074	100,074	154,410	154,410	154,410	**154,410**
798	798	798	798	798	**798**
- [8]	- [8]	- [8]	- [8]	- [8]	**-**
-	-	Gr 6 - Gr 12 [9]	Gr 6 - Gr 12	Gr 6 - Gr 12	**Gr 6 - Gr 12**
-	-	154,410	154,410	154,410	**154,410**
-	-	798	798	798	**798**
-	-	458	463	476	**398**
21,798	21,352	21,135	21,379	21,309	**21,320**
14	21	24	13	15	**14**
21,812	21,373	21,159	21,392	21,324	**21,334**

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA
LAST TEN FISCAL YEARS

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[1] School capacity figures have been updated to reflect the FTE Mid-Range calculated per GaDOE regulation 160-5-4.16(a)4.

[2] Barden and Morgan Elementary Schools were closed at the end of the FY 2016 school year. The students were consolidated and moved into the newly constructed Veterans Elementary facility at the beginning of the FY 2016-2017 school year. This new facility is located on the old Morgan Elementary site. Starting July 2016, the Barden Elementary facilities is currently being leased to the Macon-Bibb County Economic Opportunity Council, Inc. Head Start Program.

[3] The Brookdale and Riley Elementary Schools merged and the students were housed at the Brookdale location effective with the start of the FY 2019 - FY 2020 school year. The Riley Elementary building was demolished and construction of the new John R. Lewis Elementary School (originally named Rileydale Elementary) began at the same location. Students moved into the newly constructed facility at the start of the FY 2020 - FY 2021 school year. On June 9, 2021, the Brookdale facility was sold to Macon-Bibb County to be used as a warming center for Macon's homeless population.

4 The 1210 Shurling Drive location of Appling Middle School was closed at the end of the FY 2019 - FY 2020 school year. Students moved into the newly constructed facility located on the same campus as Northeast High School, 1646B Upper River Road, at the start of the FY 2020 - FY 2021 school year.

[7] Bloomfield Middle School was closed at the end of the FY 2015 school year. The students were consolidated with the Ballard Hudson Middle School students and moved into the Ballard Hudson Middle School facility at the beginning of the FY 2015-2016 school year.

[8] Hutchings College and Career Academy was closed at the end of the FY 2015 school year. The students were dispersed to their zoned high school.

5 In July 2018, the multi-phased demolition and construction of Northeast High School began at the existing 1646A Upper River Road location. At the start of the FY 2018 - FY 2019 school year, students remained onsite as demolition and construction took place. During each phase of the project, students attended classes in both modular trailers and existing classrooms not under construction. Students were rotated from classrooms to modular trailers, then to the new classrooms of the newly constructed buildings as each phase was

6 The Academy for Classifcal Education ("ACE") charter school building is 200,000 square feet. But, as of June 30, 2015, they only occupied 130,000 square feet of that space. As enrollment increases, more space of the building will be occupied. The Bibb County School District does not own this property.

6 The Academy for Classical Education ("ACE") became a state charter school during the FY 2019-2020 school year.

7 Macon Charter Academy, the District's second charter school, was closed in August 2016. The Bibb County School District does not own this property.

[13] Barden Academy of Excellence, Bloomfield Academy of Excellence and Hutchings Academy of Excellence were closed at the end of the FY 2015 school year with the opening of the new Bibb County Alternative School. The Bibb County Alternative School is located on the campus of the former Hutchings College and Career Academy, which is now called SOAR Academy. SOAR Academy serves grades 6-

[8] Students are counted at their home schools.

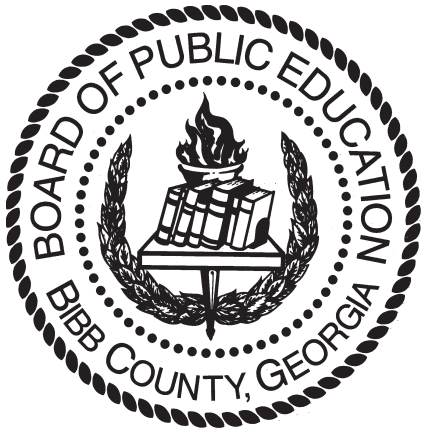
[9] In March 2021, the Board voted to transition the current VIP Academy program to a virtual school for students who chose not to attend school in the traditional face-to-face setting, beginning with the 2020-2021 school year. The VIP Academy program provides a virtual learning environment for students in grades 4-12. By expanding and transitioning the VIP Academy from a program to a school, the District was able to increase student enrollment in the VIP Academy. The VIP Academy now includes enrollment of students in the following categories: in-district, out-of-district, home-schooled, and private schools.

Notes:
All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on the number of applications received.

Notes:
All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on the number of applications received.



IV. SINGLE AUDIT SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated March 26, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2024-001 through 2024-004 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required under *Government Auditing Standards*.

Bibb County School District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
March 26, 2026

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Bibb County School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
March 26, 2026

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-through Entity ID Number	Total Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
Passed through Georgia Department of Education:			
Child Nutrition Cluster:			
USDA - Food Distribution	10.555	255GA324N1099	$ 1,374,654
School Breakfast Program	10.553	255GA324N1099	4,500,213
National School Lunch Program	10.555	255GA324N1099	11,538,047
School Snack Program	10.555	255GA324N1099	271,638
Fresh Fruit and Vegetable Program	10.582	255GA324L1603	489,044
Total Child Nutrition Cluster			18,173,596
Other Programs:			
Local Food for Schools Cooperative Agreement Proggram	10.185	AM24CPLFS000C018	133,506
Total Other Programs			133,506
Total U.S. Department of Agriculture			18,307,102
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Georgia Department of Education:			
Substance Abuse and Mental Health Services Projects	93.243	H79SM083659	22,447
Substance Abuse and Mental Health Services Projects	93.243	H79SM083659	394,808
Total U.S. Department of Health and Human Services			417,255
U.S. DEPARTMENT OF DEFENSE			
Direct Program:			
Junior R.O.T.C.	Unknown	N/A	371,484
Total U.S. Department of Defense			371,484
U.S. DEPARTMENT OF EDUCATION			
Direct Programs:			
GEAR UP	84.334	P334A240136	597,941
School Based Mental Health	84.184	N/A	123,246
Subtotal direct programs, Department of Education			721,187
Passed through Georgia Department of Education:			
Title I Programs - Local Education Agency	84.010	S010A230010	4,169,949
Title I Programs - Local Education Agency	84.010	S010A240010	14,650,011
Title I Programs - Local Education Agency	84.010	S010A230010	465,399
Title I Programs - Local Education Agency	84.010	S010A240010	185,165
Title I Programs - Local Education Agency	84.010	S010A240010	838,530
			20,309,054
Title I Programs - Migrant Education	84.011	S011A230011	6,041
			6,041
Special Education Cluster:			
GNETS Federal VI-B Special Project	84.027	H027A230073	305,817
GNETS Federal VI-B Special Project	84.027	H027A240073	404,727
Title VI-B Flowthrough	84.027	H027A230073	2,639,966
Title VI-B Flowthrough	84.027	H027A240073	4,043,375
IDEA-Capacity Building Grant	84.027	H027A230073	32,481
High Cost Pool	84.027	H027A240073	75,643
Title VI-B Preschool Incentive	84.173	H173A230081	9,361
Title VI-B Preschool Incentive	84.173	H173A240081	100,468
Total Special Education Cluster			7,611,838
Title II - Part A - Supporting Effective Instruction State Grants	84.367	S367A230001	122,972
Title II - Part A - Supporting Effective Instruction State Grants	84.367	S367A240001	1,636,814
			1,759,786

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-through Entity ID Number	Total Expenditures
U.S. DEPARTMENT OF EDUCATION (CONTINUED)			
Passed through Georgia Department of Education (Continued):			
Special Education Cluster (Continued):			
Title III - Part A	84.365	S365A230010	$ 19,984
Title III - Part A	84.365	S365A240010	87,854
Title III - Part A	84.365	S365A230010	4,332
Title III - Part A	84.365	S365A240010	15,967
			128,137
Title IV-B, 21st Century Community Learning Centers	84.287	S287C230010	775,363
Title IV-B, 21st Century Community Learning Centers	84.287	S287C240010	2,624,327
			3,399,690
Vocational Education - Basic Grants to States	84.048	V048A230010	17,473
Vocational Education - Basic Grants to States	84.048	V048A240010	432,035
			449,508
Education of Homeless Children and Youth	84.196	S196A230011	109,842
Education of Homeless Children and Youth	84.196	S196A240011	53,476
			163,318
Title IV - Part A Student Support and Academic Enrichment	84.424	S424A230011	279,632
Title IV - Part A Student Support and Academic Enrichment	84.424	S424A240011	905,816
Title IV - Part A Student Support and Academic Enrichment	84.424	S424A230011	19,484
			1,204,932
COVID-19 ARPA Elementary and Secondary School Emergency Relief Fund	84.425U	S425U200012	5,941,057
COVID-19 Homeless Children and Youth (ARP-HCY)	84.425W	S425W210011	198,931
			6,139,988
Total Passed through Georgia Department of Education			41,172,292
Total U.S. Department of Education			41,893,479
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Direct Program:			
Clean School Bus Grants	66.045	N/A	350,000
Total U.S. Environmental Protection Agency			350,000
U.S. DEPARTMENT OF TREASURY			
Passed through Georgia Department of Education:			
COVID-19 ARPA School-Based Health Centers	21.027	S425U210012	10,000
COVID-19 ARPA School-Based Health Centers	21.027	S425U210012	269,571
Total U.S. Department of Treasury			279,571
U.S. DEPARTMENT OF LABOR			
Direct Program:			
Youth Build Grant:	17.274	YB-32974-18-60-A-13	447,961
Total U.S. Department of Labor			447,961
Total Expenditures of Federal Awards			$ 62,066,852

BIBB COUNTY SCHOOL DISTRICT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District (the "District") and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* ("CFR") Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE 2. DE MINIMIS COST RATE

The District elected not to use the 10% de minimis cost rate for the year ended June 30, 2025.

NOTE 3. NON-CASH AWARDS

The District received non-cash awards under the National School Lunch Program, ALN 10.555, in the amount of $1,374,654, for the year ended June 30, 2025.

NOTE 4. SUBRECIPIENTS

The District did not pass through any funds to subrecipients in the year ended June 30, 2025.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP.	Unmodified
Internal control over financial reporting: Material weaknesses identified?	__X__ Yes ____ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes __X__ None Reported
Noncompliance material to financial statements noted?	___ Yes __X__ No

Federal Awards

Internal control over major programs: Material weaknesses identified?	___ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes __X__ None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ Yes __X__ No

Identification of major programs:

Assistance Listing Number	U.S. Department of Agriculture
	Child Nutrition Cluster
10.553	School Breakfast Program
10.555	National School Lunch Program
10.582	Fresh Fruits & Vegetable Program

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Dollar threshold used to distinguish between Type A and Type B programs:	$1,862,006
Auditee qualified as low-risk auditee?	__X__ Yes ____ No

B. FINDINGS: FINANCIAL STATEMENTS AUDIT

2025-001. Management of Receivable, Revenue, and Unavailable Revenue Accounts

Criteria: Generally accepted accounting principles require revenues to be recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. As a part of these processes, the District should review all revenue transactions to determine reporting in the proper period.

Condition: The District did not properly adjust receivables and related balances in the various funds as of June 30, 2025.

Effect: As a result of the necessary adjustment to correct these balances, the Schedule of Expenditures of Federal Awards ("SEFA") was also impacted and required adjustments in order to correctly show federal expenditures at year end. The following adjustments were made to adjust receivables and related balances as of June 30, 2025 in the General Fund:

- Net adjustment to decrease accounts receivable by $195,562.
- Net adjustment to decrease revenue by $769,101.
- Net adjustment to increase unavailable revenue by $573,539.

Cause: Management oversight.

Recommendation: We recommend that the District strengthen its control over its receivables and related balances to ensure balances are properly stated at year-end.

Views of Responsible Officials and Planned Corrective Action: We concur. We will implement procedures to strengthen controls over the District's receivables and related balances at year-end to ensure balances are properly stated.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

2025-002. Accounting and Reporting of Expenditures and Accrued Liabilities

Criteria: Generally accepted accounting principles require timely reporting of all current liabilities when goods have received or services have been performed, regardless of the timing of related cash flows.

Condition: During fiscal year 2025, the School District did not properly adjust liabilities as of June 30, 2025.

Effect: The following adjustments were made to properly state expenditures and liabilities:

- General Fund – An adjustment to decrease accounts payable and decrease expenditures by $1,735,566.
- SPLOST Fund – An adjustment to decrease accounts payable and decrease expenditures by $4,427,725.
- Student Activity Custodial Fund – An adjustment to increase accounts payable and expenses by $30,748.
- Student Activity Special Revenue Fund – An adjustment to increase accounts payable and expenditure by $8,770.

Cause: Management oversight.

Recommendation: We recommend that the District strengthen its control over expenditures and related activity to ensure that balances are properly stated at year-end and all expenditures are reviewed and approved by management before being paid.

Views of Responsible Officials and Planned Corrective Action: We concur. We will implement additional controls to ensure expenditures are properly reviewed and approved at year-end.

B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

2025-003. Capitalization of Capital Assets

Criteria: Generally accepted accounting principles require capital assets purchased or acquired be reported at historical cost or estimated historical cost. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized.

Condition: During fiscal year 2025, the School District excluded capital items from its capital assets details for the year ended June 30, 2025.

Effect: The following adjustments were made to correctly show the ending capital asset balances as of June 30, 2025 in the School Food Service Fund:

- Net adjustment to increase the asset account for machinery and equipment by $108,987.
- Net adjustment to increase depreciation expense by $505,295.
- Net adjustment to decrease expenses by $118,765.
- Net adjustment to increase accumulated depreciation by $495,517.

Cause: Management oversight.

Recommendation: We recommend that the District strengthen its control over the capitalization and reporting of capital assets.

Views of Responsible Officials and Planned Corrective Action: We concur. We will strengthen procedures to ensure capital assets are properly reported.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

2025-004. Section 125 Cafeteria Plan Error Correction

Criteria: Generally accepted accounting principles, specifically GASB Statement No. 84, require that a fund be reported as a governmental fund rather than a custodial fund when the School District exercises administrative involvement or had direct financial accountability over the assets. Fiduciary reporting is strictly reserved for assets held for the benefit of outside parties where the District has not administrative involvement.

Condition: In prior years, the District incorrectly reported the Section 125 Cafeteria Plan as a custodial fund. Upon review of the activity, it was determined that the District maintained administrative involvement with the activity in the fund.

Effect: Adjustments were necessary to close the activity in the fund and report the activity in the General Fund.

Cause: Management oversight.

Recommendation: We recommend that the District review its fund structure and the criteria for fiduciary classification.

Views of Responsible Officials and Planned Corrective Action: We concur. We will strengthen procedures for determining the correction classification of funds.

C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

2024-001. Management of Receivable, Revenue, and Unavailable Revenue Accounts

Criteria: Generally accepted accounting principles require revenues to be recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. As a part of these processes, the District should review all revenue transactions to determine reporting in the proper period.

Condition: The District did not properly adjust receivables and related balances in the various funds as of June 30, 2024.

Auditee Response/Status: Unresolved – See Finding 2025-001.

BIBB COUNTY SCHOOL DISTRICT

MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

2025-001. Management of Receivable, Revenue, and Unavailable Revenue Accounts

Name of Contact Person Responsible for Corrective Action Plan: Eric Bush, Chief Financial Officer

Corrective Action Plan: The reporting of accounts receivable and related balances is critical to accurate financial reporting. The Chief Financial Officer has implemented regular meetings with both the Executive Director of Accounting and the Grants Coordinator for timely reporting. This meeting will ensure that all reporting for accounts receivable and related balances are completed timely and that all adjustments are made on the accounting books within the period of revenue recognition.

Anticipated Completion Date: Fiscal year 2026

2025-002. Accounting and Reporting of Expenditures and Accrued Liabilities

Name of Contact Person Responsible for Corrective Action Plan: Eric Bush, Chief Financial Officer

Corrective Action Plan: The reporting of expenditures and accrued liabilities is critical to accurate financial reporting. The Chief Financial Officer has implemented regular meetings with the both the Executive Director of Accounting and Accounting Manager for timely reporting. This meeting will ensure that all reporting for expenditures and accrued liabilities are completed timely and that all adjustments are made on the accounting books within the appropriate period.

Anticipated Completion Date: Fiscal year 2026

2025-003. Capitalization of Capital Assets

Name of Contact Person Responsible for Corrective Action Plan: Eric Bush, Chief Financial Officer

Corrective Action Plan: The reporting of capital assets and related balances is critical to accurate financial reporting. The Chief Financial Officer has implemented regular meetings and procedures with both the Executive Director of Accounting and the Accounting Manager for proper reporting. This meeting will ensure that all reporting of capital assets is analyzed and reported in a timely manner and that all adjustments are made on the accounting books within the appropriate period.

BIBB COUNTY SCHOOL DISTRICT

MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Anticipated Completion Date: Fiscal year 2026

2025-004. Section 125 Cafeteria Plan Error Correction

Name of Contact Person Responsible for Corrective Action Plan: Eric Bush, Chief Financial Officer

Corrective Action Plan: The reporting of funds based on the purpose and activity is critical to accurate financial reporting. The Chief Financial Officer has implemented regular meetings with both the Executive Director of Accounting and the Accounting Manager for reviewing and reporting activity within the funds. This meeting will ensure that all reporting for activity for the year is reviewed for appropriate reporting for financial statement purposes.

Anticipated Completion Date: Fiscal year 2026