

2026-27 BUDGET DEVELOPMENT ATTACHMENTS

Projection Master as of April 2, 2026

State College Area School District		Merged "Fund bal summary" into "SUMMARY"																
General Fund Activity																		
4/2/2026																		
		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Actual	Budget	Actual	Budget	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
Beginning Fund Balance		\$13,429,482	\$14,410,285	\$14,572,224	14,769,652	\$14,562,903	\$13,944,310	\$16,192,357	\$17,268,413	\$13,207,250	\$6,033,204	(\$827,706)	(\$10,046,421)	(\$20,528,440)	(\$37,288,144)	(\$58,521,181)	(\$83,164,751)	(\$112,634,661)
Revenue		185,618,232	188,350,631	195,234,993	197,948,622	209,037,390	207,532,731	210,412,879	214,497,441	218,960,194	223,836,264	229,205,818	234,967,780	240,882,759	247,191,611	253,607,787	261,385,256	267,877,938
Local		147,502,944	151,700,741	155,791,769	157,507,519	164,512,174	164,168,075	166,289,977	170,284,055	173,924,440	178,164,899	182,735,573	187,699,712	192,810,864	198,063,691	203,471,207	209,087,146	214,865,812
State		34,631,929	35,236,032	37,436,710	38,966,103	40,698,840	41,889,656	42,430,826	42,738,386	43,560,754	44,196,365	44,995,245	45,793,068	46,596,895	47,652,920	48,661,580	50,823,110	51,537,126
Federal		3,483,359	1,413,858	2,006,514	1,475,000	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Other Financing Sources - LT Leases						2,124,090												
Expense and transfers (excluding use of fund balance)		183,445,058	187,132,735	193,517,640	205,608,390	218,543,018	211,522,675	212,320,823	221,559,604	229,865,240	235,056,174	243,277,458	250,296,724	258,907,654	268,424,648	278,251,357	290,855,166	301,076,244
Revenue less expense		2,173,174	1,217,896	1,717,353	(7,659,768)	(9,505,628)	(3,989,944)	(1,907,944)	(7,062,163)	(10,905,046)	(11,219,910)	(14,071,640)	(15,328,944)	(18,024,895)	(21,233,037)	(24,643,570)	(29,469,910)	(33,198,306)
Funding/(Use) of Committed Fund Balance (Revenue Shortfall)	(24,472,600)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)	27,389,041	-	-	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)	792,790	799,997	1,400,000	(3,150,000)	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-	-
(Use) of Committed Fund Balance (PSERS/Legal Liability)	(2,640,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance	1,068,817	799,997	1,400,000	(5,499,000)	(11,741,790)	(2,984,000)	(2,984,000)	(3,001,000)	(3,731,000)	(4,359,000)	(4,852,925)	(4,846,925)	(1,265,191)	-	-	-	-	-
Change in non-spendable Fund Balance	37,276		(340,244)		(614,913)													
Change in enterprise Fund Balance	1,109		13,570		8,205													
Change in Unassigned General Fund Balance	1,142,742	417,899	(9,321)	(2,160,768)	1,629,454	(1,005,944)	1,076,056	(4,061,163)	(7,174,046)	(6,860,910)	(9,218,715)	(10,482,019)	(16,759,704)	(21,233,037)	(24,643,570)	(29,469,910)	(33,198,306)	
Ending Unassigned Fund Balance		\$14,572,224	\$14,828,184	\$14,562,903	12,608,884	\$16,192,357	\$12,938,366	\$17,268,413	\$13,207,250	\$6,033,204	(\$827,706)	(\$10,046,421)	(\$20,528,440)	(\$37,288,144)	(\$58,521,181)	(\$83,164,751)	(\$112,634,661)	(\$145,832,967)
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State College Area School District																		
Fund Balance Summary - General and Capital Reserve Fund																		
4/2/2026																		
		Actual	Budget	Actual	Budget	Actual	Budgeted	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
Nonspendable Fund Balance		\$ 1,561,482	\$ 1,598,758	\$ 1,901,726	1,561,482	2,516,639	1,901,726	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639	2,516,639
General - Assigned- Enterprise		84,745	84,854	70,154	84,745	61,949	70,154	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949	61,949
General Unassigned		14,572,224	14,828,184	14,562,903	12,608,884	16,192,357	12,938,366	17,268,413	13,207,250	6,033,204	(827,706)	(10,046,421)	(20,528,440)	(37,288,144)	(58,521,181)	(83,164,751)	(112,634,661)	(145,832,967)
General Committed Revenue Shortfall		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service		27,389,041	27,389,041	27,389,041	25,040,041	25,040,041	22,056,041	22,056,041	19,055,041	15,324,041	10,965,041	6,112,116	1,265,191	-	-	-	-	-
General Committed Health Insurance		7,992,790	8,792,787	9,392,790	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed PSERS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund		51,600,282	52,693,624	53,316,614	44,137,942	43,810,986	36,966,287	41,903,042	34,840,879	23,935,833	12,715,923	(1,355,717)	(16,684,661)	(34,709,556)	(55,942,593)	(80,586,163)	(110,056,073)	(143,254,379)
Capital Reserve Fund		70,755,156	63,613,016	73,620,690	66,269,053	74,780,067	53,140,967	56,196,734	50,737,952	44,197,538	39,344,576	33,420,695	27,236,830	20,962,771	14,597,437	8,138,612	1,609,325	0
Total Fund Balance		\$ 122,355,438	\$ 116,306,640	\$ 126,937,304	\$ 110,406,995	\$ 118,591,053	\$ 90,107,254	\$ 98,099,776	\$ 85,578,831	\$ 68,133,371	\$ 52,060,499	\$ 32,064,978	\$ 10,552,169	\$ (13,746,785)	\$ (41,345,156)	\$ (72,447,551)	\$ (108,446,748)	\$ (143,254,379)

Projection Master as of April 2, 2026

State College Area School District General Fund Revenue 4/2/2026																		
Assumptions:								-										
Earned Income Tax Growth (1)	5.64%	2.50%	2.50%	3.00%	1.53%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)	1.53%	0.75%	0.75%	1.20%	0.65%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)	3.40%	4.10%	4.10%	5.30%	5.30%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Actual/Projected Total Tax Increase	3.40%	4.10%	4.10%	2.65%	2.65%	4.00%	4.00%	3.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	Actual 2022-2023	Budget 2023-2024	Actual 2023-2024	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	
LOCAL SERVICES TAX																		
CURRENT REAL ESTATE TAX	108,544,733	113,802,355	114,061,485	118,111,748	118,011,121	124,719,958	124,719,958	129,507,152	133,502,713	137,611,526	141,840,742	146,195,351	150,675,092	155,286,966	160,034,611	164,919,550	169,946,910	
REAL ESTATE TAX-REFERENDUM DEBT	4,944,564	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	4,945,622	
EARNED INCOME TAX	21,638,562	21,770,000	22,403,264	22,660,000	22,746,486	23,340,000	23,500,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	30,170,000	
REALTY TRANSFER TAX	3,165,321	2,800,000	2,555,626	2,500,000	3,842,441	2,500,000	3,250,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
DELINQUENT REAL ESTATE TAX	1,203,321	1,100,000	1,137,565	1,100,000	1,403,019	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX	348,540	600,000	322,589	600,000	3,185,796	600,000	182,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B	970,604	898,756	1,074,369	918,756	1,066,465	1,041,465	1,069,892	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX	650,661	647,824	675,407	647,824	713,569	700,000	700,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	
LOCAL SERVICES TAX	379,885	408,000	374,634	420,000	375,096	371,000	371,000	375,000	386,000	396,000	406,000	416,000	426,000	437,000	448,000	459,000	470,000	
TUITION	1,388,931	1,555,621	1,612,462	1,906,071	1,901,084	1,906,071	1,906,071	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	
MISC LOCAL REVENUE	677,406	557,607	726,311	579,238	885,050	579,238	590,713	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086	
PUBLIC UTILITY REALTY TAX	127,972	117,190	120,857	117,190	133,546	117,190	117,190	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
INTEREST ON INVESTMENTS	3,462,444	2,500,000	5,783,812	3,000,000	5,302,291	2,250,000	3,840,000	2,335,000	1,250,000	750,000	450,000	400,000	350,000	300,000	250,000	250,000	250,000	
TOTAL LOCAL	147,502,944	151,700,741	155,791,769	157,507,037	164,512,174	164,168,075	166,289,977	170,284,055	173,924,440	178,164,899	182,735,573	187,699,712	192,810,864	198,063,691	203,471,207	209,087,146	214,865,812	
STATE																		
BASIC ED INSTR SUBSIDY	10,597,444	10,600,367	12,490,613	12,500,000	13,776,132	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE	3,485,010	3,485,046	3,536,977	3,485,046	3,663,973	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT	13,293,334	13,648,124	13,836,988	14,732,199	14,484,622	15,806,908	15,806,908	16,457,505	17,150,000	17,850,000	18,550,000	19,300,000	20,000,000	20,950,000	21,850,000	23,900,000	24,500,000	
REV. FOR SOCIAL SECURITY	2,787,500	3,086,576	3,018,260	3,330,793	3,168,259	3,527,061	3,527,061	3,714,363	3,844,366	3,940,475	4,038,987	4,139,962	4,243,461	4,349,547	4,458,286	4,569,743	4,683,987	
PROPERTY TAX REDUCTION	1,792,547	1,794,014	1,794,014	2,169,431	2,169,431	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	
TRANSPORTATION REVENUE	759,734	800,000	872,458	800,000	840,403	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS	910,864	910,702	910,702	910,907	910,907	914,158	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	637,610	
HEALTH SERVICES REVENUE	135,988	140,000	136,976	140,000	128,612	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	310,013	310,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	
VOCATIONAL EDUCATION	270,929	226,000	236,414	226,000	265,202	226,000	226,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	
OTHER STATE REVENUE (4)	233,421	105,190	175,779	231,714	829,360	-	491,170	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306	55,145	130,000	117,516	130,000	151,926	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE	34,631,929	35,236,032	37,436,710	38,966,103	40,698,840	41,889,656	42,430,826	42,738,386	43,560,754	44,196,365	44,995,245	45,793,068	46,596,895	47,652,920	48,661,580	50,823,110	51,537,126	
FEDERAL																		
TITLE I REVENUE	639,898	600,000	867,040	825,000	824,032	825,000	918,907	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE	138,592	140,000	157,447	155,000	129,786	155,000	203,240	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS	502,792	350,000	499,231	350,000	429,946	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)	2,124,051	288,858	434,923	110,000	272,180	110,000	149,477	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE	78,026	35,000	47,873	35,000	46,342	35,000	70,452	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL	3,483,359	1,413,858	2,006,514	1,475,000	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
OTHER FINANCING SOURCES - LT LEASES	-	-	-	-	2,124,090	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	185,618,232	188,350,631	195,234,993	197,948,140	209,037,390	207,532,731	210,412,879	214,497,441	218,960,194	223,836,264	229,205,818	234,967,780	240,882,759	247,191,611	253,607,787	261,385,256	267,877,938	

Projection Master as of April 2, 2026[illegible]

Projection Master as of April 2, 2026

REVENUES	Original Budget 2025-2026		2025-26 Amend Budget	1/2/2026	3/17/2026	Projection 2025-2026	Chg Init Bdgt to Projection
LOCAL SERVICES TAX							
CURRENT REAL ESTATE TAX	\$ 124,719,958		124,719,958			124,719,958	-
REAL ESTATE TAX-REFERENDUM DEBT	\$ 4,943,153		4,943,153			4,943,153	-
EARNED INCOME TAX	\$ 23,340,000		23,340,000	160,000		23,500,000	160,000
REALTY TRANSFER TAX	\$ 2,500,000		2,500,000	750,000		3,250,000	750,000
DELINQUENT REAL ESTATE TAX	\$ 1,100,000		1,100,000			1,100,000	-
INTERIM REAL ESTATE TAX	\$ 600,000		600,000		(418,000)	182,000	(418,000)
IDEA-B	\$ 1,041,465		1,069,892			1,069,892	28,427
PAYMENTS IN LIEU OF TAX	\$ 700,000		700,000			700,000	-
LOCAL SERVICES TAX	\$ 371,000		371,000			371,000	-
TUITION	\$ 1,906,071		1,906,071			1,906,071	-
MISC LOCAL REVENUE	\$ 579,238		590,713			590,713	11,475
PUBLIC UTILITY REALTY TAX	\$ 117,190		117,190			117,190	-
INTEREST ON INVESTMENTS	\$ 2,250,000		2,250,000	1,590,000	-	3,840,000	1,590,000
TOTAL LOCAL	\$ 164,168,075	-	164,207,977	2,500,000	(418,000)	166,289,977	2,121,902
STATE							
BASIC ED INSTR SUBSIDY	\$ 13,884,000		13,884,000			13,884,000	-
SPECIAL ED REVENUE	\$ 3,655,188		3,655,188			3,655,188	-
REV. FOR RETIREMENT	\$ 15,806,908		15,806,908			15,806,908	-
REV. FOR SOCIAL SECURITY	\$ 3,527,061		3,527,061			3,527,061	-
PROPERTY TAX REDUCTION	\$ 2,496,328		2,496,328			2,496,328	-
TRANSPORTATION REVENUE	\$ 800,000		800,000			800,000	-
BOND REIMBURSEMENTS	\$ 914,158		914,158			914,158	-
HEALTH SERVICES REVENUE	\$ 140,000		140,000			140,000	-
READY TO LEARN GRANT	\$ 310,013		360,013			360,013	50,000
VOCATIONAL EDUCATION	\$ 226,000		226,000			226,000	-
OTHER STATE REVENUE (4)	\$ -		491,170			491,170	491,170
TUITION - 1305/1306	\$ 130,000		130,000			130,000	-
TOTAL STATE	\$ 41,889,656	-	42,430,826	-	-	42,430,826	541,170
FEDERAL							
TITLE I REVENUE	\$ 825,000		918,907			918,907	93,907
TITLE II REVENUE	\$ 155,000		203,240			203,240	48,240
ACCESS FUNDS	\$ 350,000		350,000			350,000	-
OTHER FEDERAL REVENUE (5)	\$ 110,000		149,477			149,477	39,477
TITLE III REVENUE	\$ 35,000		70,452			70,452	35,452
TOTAL FEDERAL	\$ 1,475,000	-	1,692,076	-	-	1,692,076	217,076
TOTAL REVENUE	\$ 207,532,731	-	208,330,879	2,500,000	(418,000)	210,412,879	2,880,148

Projection Master as of April 2, 2026

EXPENSES	Original Budget 2025-2026		2025-26 Amend Budget	1/2/2026	3/17/2026	Projection 2025-2026	Chg Budget to Projection
Salaries	\$ 94,092,591		94,235,765			94,235,765	143,174
Health Insurance	\$ 21,211,679		21,223,767			21,223,767	12,088
PSERS	\$ 31,613,816		31,629,328			31,629,328	15,512
Other Benefits	\$ 9,057,781		9,040,242			9,040,242	(17,539)
Professional Services	\$ 5,583,626		6,038,721			6,038,721	455,095
Purchased Property Services	\$ 1,787,324		1,787,324			1,787,324	-
Charter School Expense	\$ 7,116,000		7,116,000			7,116,000	-
Other Purchased Services	\$ 8,580,207		8,602,662			8,602,662	22,455
Supplies/Equipment	\$ 10,463,755		10,631,118			10,631,118	167,363
Deferred Maintenance	\$ 2,486,752		2,486,752			2,486,752	-
Transfers/contingencies/fees	\$ 2,058,344		2,058,344			2,058,344	-
Debt Service	\$ 12,215,425		12,215,425			12,215,425	-
Debt Service - Referendum Debt	\$ 5,255,375		5,255,375			5,255,375	-
Transfer to Capital Reserve	\$ -		-			-	-
Fund Balance Commitment/Use (Debt Service)(3)	\$ (2,984,000)		(2,984,000)			(2,984,000)	-
Total Expenses and Fund Balance Transfers	\$208,538,675	\$0	\$209,336,823	\$0	\$0	\$209,336,823	\$798,148
Total Expense and Transfers (excl fund balance use/commitment)	\$211,522,675	\$0	\$212,320,823	\$0	\$0	\$212,320,823	\$798,148