San Bernardino County Superintendent of Schools
Transforming lives through education

District Financial Services

Revolving Cash Fund: Establishment or Change

District Name: _____ **District #:** _____

Date of Action: _____ **Effective Date:** _____

In accordance with provisions of legal codes for the state of California and/or organizational bylaws, the governing body of the above-named school district/community college/joint power authorities hereby approves and adopts the action described below:

Revolving Cash Fund Establishment or Change

☐ **Change Custodian (Terminates Former)**

☐ **Establish Original Fund:**
Fund Amount: **$** _____

☐ **Increase Fund:** **New Fund Total:** **$** _____
Increase by: **$** _____

☐ **Decrease Fund:** **New Fund Total:** **$** _____
Decrease by: **$** _____

Name of Fund Custodian: _____

Title: _____

Signature: _____

NOTE: Custodian is defined in the Education Code Section 42800 as the chief accounting officer and has managerial responsibility and control of the Revolving Cash Fund. The custodian may delegate signature authority to multiple persons. Education Code Section 41021 applies to all with signature authority as pertaining to bonding requirements.

Authority: Education Code: Sections 42800-6, 85400-5

SUPPORTIVE DATA:

1. Schedule bond, schedule position bond, or blanket bond from bonding company insuring custodian of fund for at least twice amount of fund.
2. Letter from bonding company stating custodian covered by above bond.

I CERTIFY, UNDER PENALTY, THE FOREGOING STATEMENTS TO BE TRUE AND CORRECT

SIGNATURE, GOVERNING BOARD DESIGNEE **TITLE** **DATE**