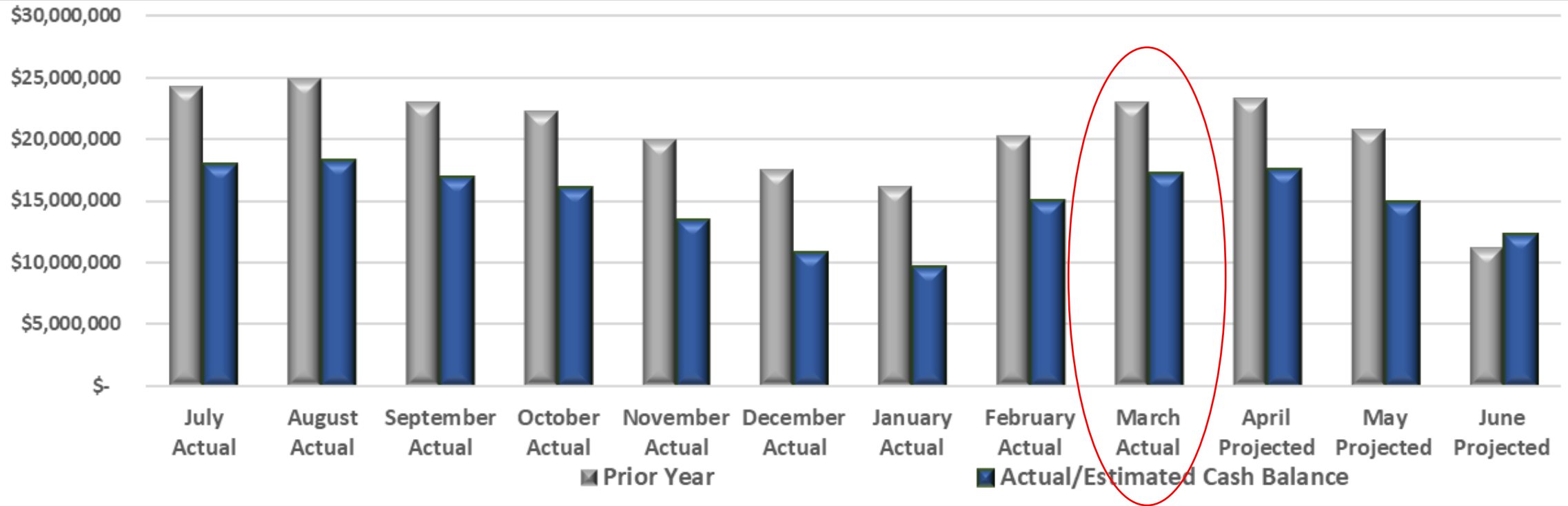




**Granville
Schools**
Learning for Life

March 2026
Monthly Financial Report

Cash Balance Comparison



- March 2026 cash balance is \$5,825,866 less than last March. This is due to the transfer to the capital projects fund from June 2025 and property tax settlement timing



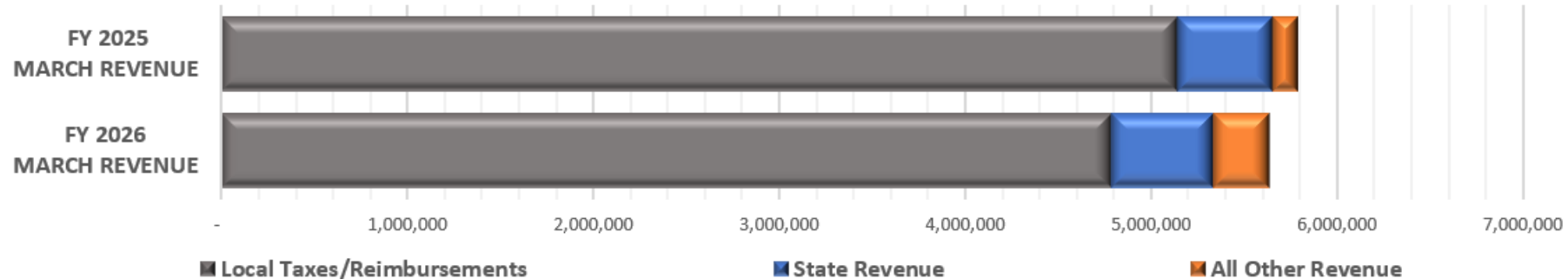
March Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For March	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	4,790,266	5,140,326	● (350,060)
State Revenue	549,770	512,817	● 36,953
All Other Revenue	300,869	139,697	● 161,172
Total Revenue	5,640,905	5,792,840	● (151,935)

Actual revenue for the month was down

\$151,935

compared to last year.



- Timing of property tax settlement – the Licking County Auditor directed payments to be made based on first half only (typically we receive 54% of collections in the first half due to taxpayers who choose to pay the full year in advance). A catch-up payment will be made prior to fiscal year end.



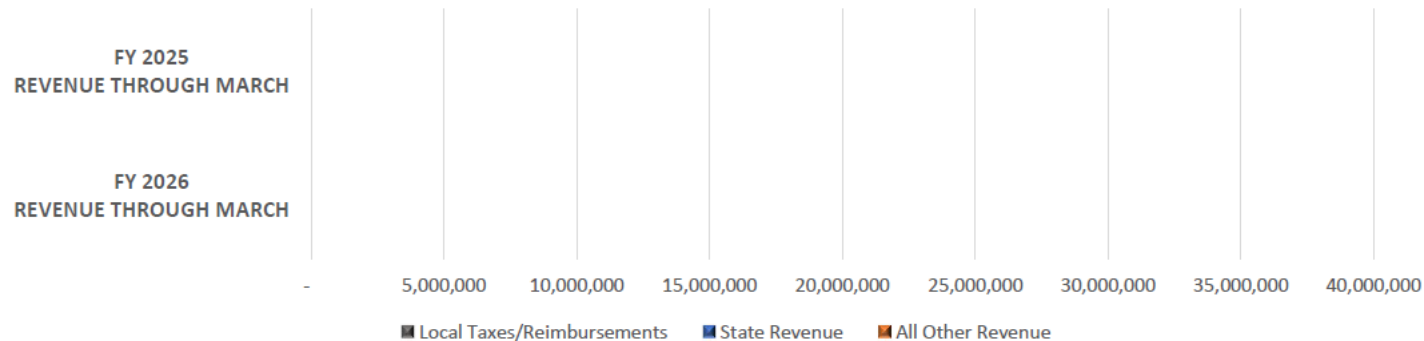
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections	Prior Year Revenue Collections	Current Year Compared to	
	For July - March	For July - March	Last Year	
Local Taxes/Reimbursements	29,097,325	27,549,831	●	1,547,493
State Revenue	5,185,508	4,876,227	●	309,281
All Other Revenue	1,493,331	1,530,160	●	(36,828)
Total Revenue	35,776,164	33,956,218	●	1,819,946

TOTAL REVENUES ARE

\$1,819,946

HIGHER THAN THE PREVIOUS YEAR



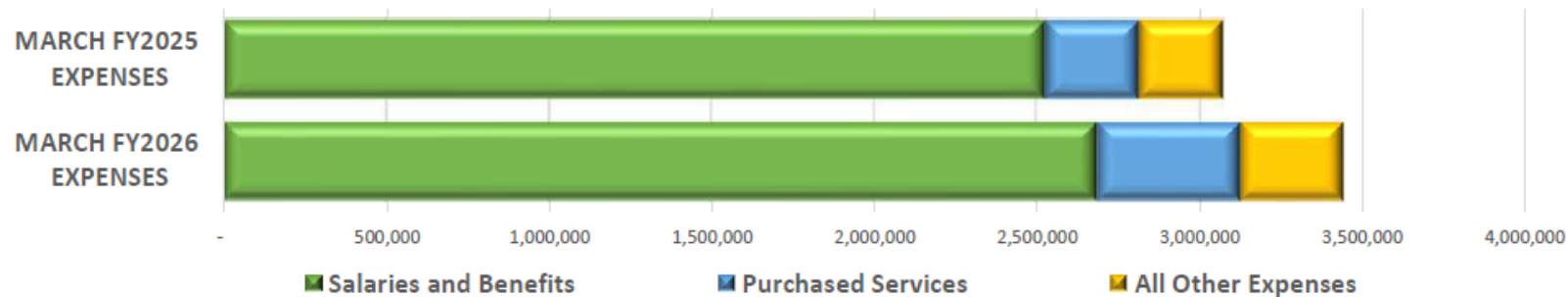
- Local tax revenue is up due to income tax collections which are up 13% over prior year, timing of property tax settlement
- State revenue is up due to the implementation and catch-up payment for the performance supplement



March Expenditures Compared to Prior Year

Month to Date	Actual Expenses For March	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,688,189	2,527,981	160,208
Purchased Services	435,424	288,610	146,814
All Other Expenses	316,430	254,441	61,989
Total Expenditures	3,440,042	3,071,032	369,010

Actual expenses for the month were up
\$369,010
compared to last year.



- Timing of supplemental payments
- Prior year did not include a custodial services payment due to timing



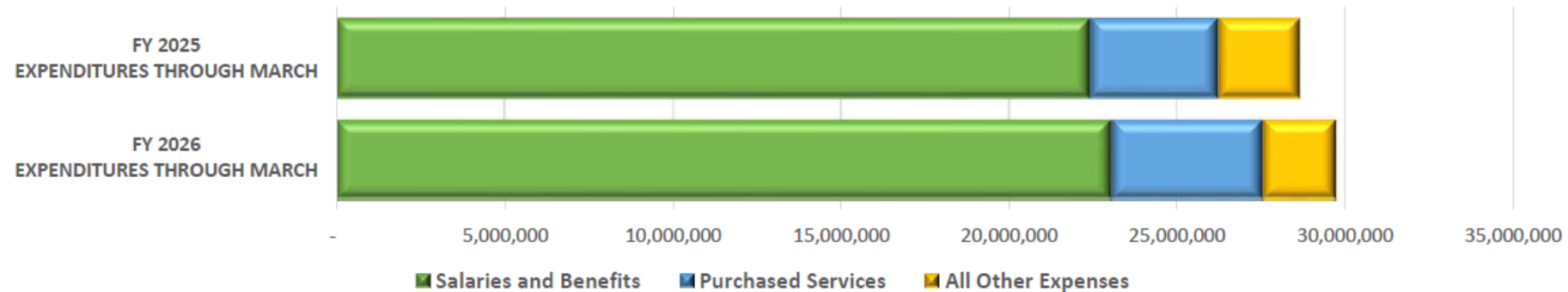
FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - March	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	23,069,127	22,434,590	● 634,536
Purchased Services	4,500,283	3,804,010	● 696,273
All Other Expenses	2,185,827	2,432,015	● (246,188)
Total Expenditures	29,755,237	28,670,616	● 1,084,621

TOTAL EXPENDITURES ARE

\$1,084,621

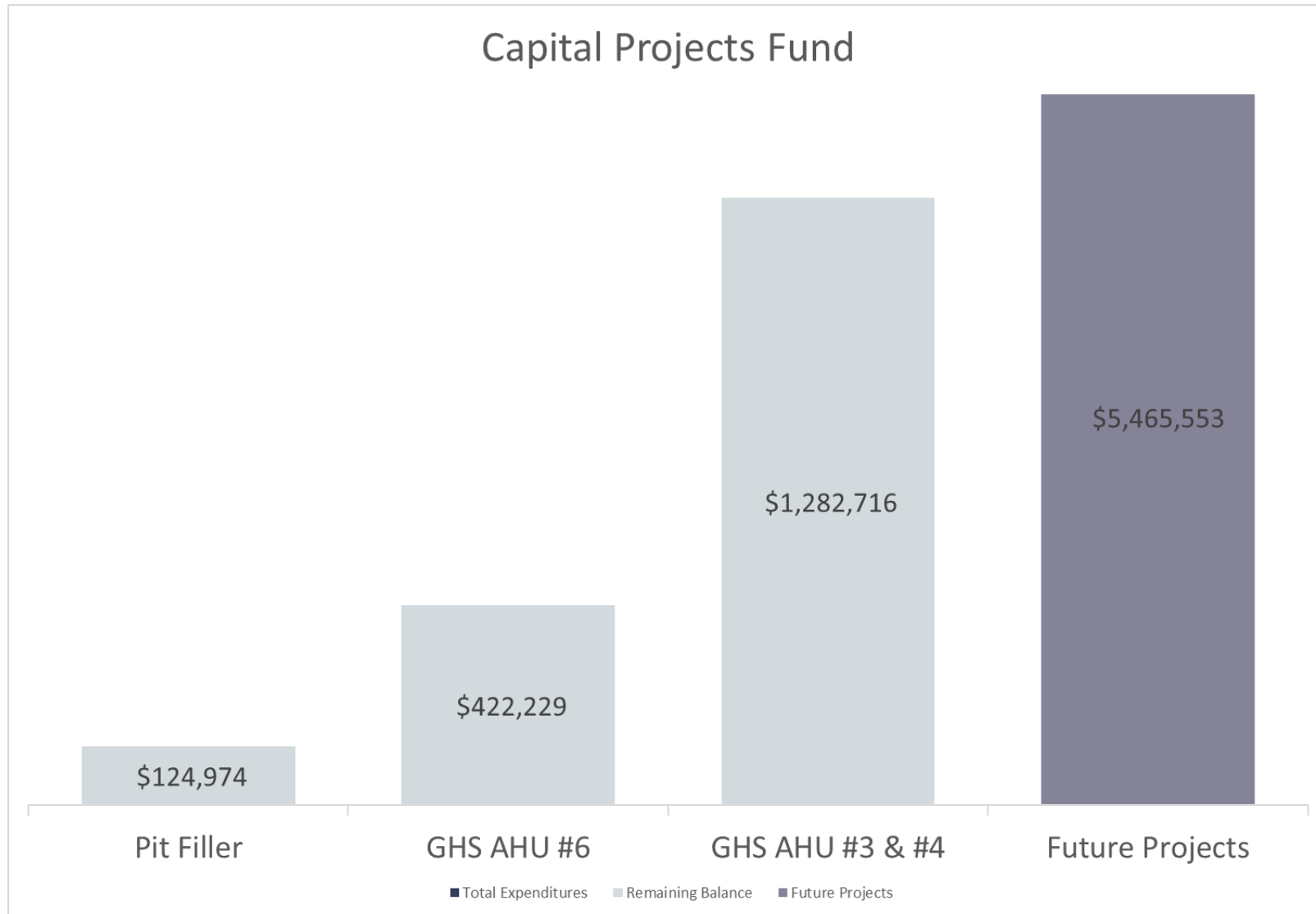
HIGHER THAN THE PREVIOUS
YEAR



- Increase in base salary/steps
- Purchased services continue to increase due to special education contracted services, custodial services, and utilities
- Capital projects transfer



Capital Projects Fund



Cash Reconciliation

Date: 4/1/2026

Time: 1:29 PM

Granville Exempted Village Schools Cash Reconciliation as of March 31, 2026

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 968,973.52	
PNB - Food Service	\$ 227,155.09	
PNB - FSA	\$ 56,387.83	
PNB - Dental	\$ 112,953.87	
Star Ohio	\$ 19,492,255.74	
Red Tree	\$ 9,217,223.66	
		\$ 30,774,949.71
Adjustments to the Bank Balance:		
Cash in Transit	\$ 22,854.69	
Outstanding Checks	\$ (52,739.27)	
Outstanding Electronic Payments	\$ (407,180.03)	
Athletic Change Fund	\$ 2,000.00	
		\$ (435,064.61)
Bank Balance with Adjustments:		\$ 30,339,885.10
Total Fund Balance:		\$ 30,339,885.10

