

# Measure D and Measure I Bond Oversight Committee

## 2025 Annual Report to the Community



*Fremont Groundbreaking Ceremony (Left); Reconstructed Rose Avenue School (Right)*

The **Measure D and Measure I Bond Oversight Committee (Committee)** has been established to actively review and report on the expenditure of voter-approved bond proceeds, receive and review copies of annual performance and financial audits, and present an annual written report.

Measure D is a \$142.5 million General Obligation (G.O.) bond authorization approved by voters in November 2016. Measure I is a \$215 million G.O. bond authorization approved by voters in November 2022. All projects are consistent with the project list provided to voters by the District’s Board of Trustees. The District has issued approximately \$182.5 million in Measure D and Measure I bonds, leaving approximately \$175 million in remaining authorization to be issued over time. To fund current project needs, the District completed a \$31.3 million Bond Anticipation Note (BAN) sale in February 2026 to be repaid by future issuance of Measure D bonds.

This report shares project progress and financial information. On behalf of the Committee, I thank the Oxnard community for their support.

Sincerely,

Charles McLaughlin, Chair  
Measure D and Measure I  
Bond Oversight Committee

**Measure D and Measure I  
Bond Oversight Committee**

Charles McLaughlin, Chair  
*Bona-fide Taxpayers Organization Representative*

Lisa Latimer  
*Community at Large Representative*

Will Ray Jr.  
*PTA/Parent Representative*

Carlos Sepulveda  
*Parent/Guardian of Enrolled Child Representative*

Vacant  
*Community at Large Representative*

Vacant  
*Business Organization Representative*

Vacant  
*Senior Citizens Organization Representative*

*The Committee meets at least quarterly. Each member of the committee is appointed by the District’s Board of Trustees for a two year term of service. Committee minutes and information on bond funded projects are available on the District’s website:*

**[www.oxnardsd.org](http://www.oxnardsd.org)**

**Oxnard School District**

Dr. Ana DeGenna  
*Superintendent*

**Board of Trustees**

Brian R. Melanephy, President  
Rose Gonzales, Clerk  
Veronica Robles-Solis, Trustee  
Monica Madrigal Lopez, Trustee  
Cynthia Salas, Trustee

# Project Progress

## **Overview**

The District adopted the Enhanced Master Construct Program in June 2022, and further funded the facilities program with the successful passage of Measure I in November 2022. The enhanced Program builds upon the original Master Construct Program established in 2012 under Measure R and further expanded with the passage of Measure D in 2016 and Measure I in 2022. Funding for the Program continues to include the use of general obligation bond authorizations, available local developer fees, and State modernization and new construction grants.

The District has adopted specifications for 21<sup>st</sup> Century Learning Environments to guide the reconfiguration and improvement of its K-5, K-8 and 6-8 school facilities in phases over a 15-year period. The overall goal is to reconstruct older schools, improve or replace support facilities, extend the overall educational program to 4-year-old students, and replace portable classrooms with permanent facilities wherever possible. The following provides an update of projects under way.

## **Reconstruction of Fremont Middle School**

A groundbreaking ceremony was conducted in February 2026 to celebrate the start of construction. Construction has commenced and is scheduled to be completed in time for the 2028-29 school year. The project includes constructing a new middle school facility on the open space portion of the existing site along H Street, but away from Glenwood, maintaining the operation of the existing facility during construction of the replacement school and replacing it thereafter with improved open and recreational space for school and community use. The reconstructed school includes multi-storied classroom buildings to serve an initial population of 750 students. Teaching support and administrative spaces, and library facilities are also planned. A gym/multipurpose facility, a lunch shelter, as well as student and staff restrooms would be provided. Parking and student pick up/drop off areas would be provided off H Street which would serve as the entrance to the new facility.

## **Reconstruction of Dr. Lopez Academy**

The project will implement a two-story campus and accommodate up to 750 students over two phases to allow for use of the existing facility during Phase 1 construction. During Phase 2, interim parking on the designated rear hardscape area is provided while the existing site is demolished, new permanent parking area and tennis courts constructed, and hardscape area restored for student use upon completion. Proposed facilities include general purpose classrooms, special education rooms, an Opportunity classroom, science labs, an art lab and a band/orchestra room. Teaching support and administrative spaces, and library facilities are also planned. A gym/multipurpose facility, a lunch shelter, as well as student and staff restrooms would be provided. Parking and student pick up/drop off areas would be included on site with access from Hill Street which would become the entrance to the new facility.

The project is currently in the design phase. The selected contractor to serve as the Lease Leaseback Construction Services provider was approved by the District's Board in April 2025. The architect submitted the schematic plans to the City for comments who have presented the Architect with a comprehensive list of requirements by the City to be addressed. These comments and required site adjustments are in the process of being incorporated into the project scope. It is anticipated that the project will be submitted to the Division of the State Architect (DSA) in 2026.

# Project Progress

## **Modernization of McAuliffe and Ritche Elementary Schools**

The modernization of McAuliffe and Ritche Elementary schools includes improvements to existing permanent classrooms, including STEAM, science and piano labs, and upgrades to support spaces to comply with the District's vision and specification for 21<sup>st</sup> Century facilities. Proposed improvements for permanent classrooms include allowances for improvements to floors, walls and ceilings, plumbing, electrical, furnishings, as well as data and other technology upgrades. The projects also include upgrading the libraries into Media Centers, improving the multipurpose rooms, and HVAC system and other administrative upgrades. Construction is underway at Ritche and McAuliffe with the overall projects on track to be completed by the beginning of the 2026-27 school year.



*Construction Progress at McAuliffe (Left) and Ritche (Right)*

## **Rose Avenue School Reconstruction**

The Rose Avenue Reconstruction project includes a two-story classroom building, library, administration space, multipurpose room, playfields, hard courts, and support spaces. The project included the replacement of a 60-year old school with new 21st century facilities. The construction of the new campus buildings is complete and the new facilities were occupied in August 2025. A ribbon cutting ceremony was held in September 2025 and was well received by the community. The new fields are underway. It is anticipated that the entire site will be turned over to the District in Summer 2026.



*Rose Avenue Elementary School*

# Project Progress

## **New PS/TK/K Facilities at Driffill, Marina West, and Rose Avenue Elementary Schools**

The District was awarded grants from the State for the construction of new classrooms for preschool (PS), transitional kindergarten (TK), and kindergarten (K) at Driffill (10 classrooms) and Marina West (10 classrooms). In addition, 3 new and 3 modernized classrooms are planned at Rose Avenue funded from existing funds. Construction at Driffill is completed with the rooms occupied. Construction at Marina West is underway with the overall project completion estimated for summer 2026. The Rose Avenue project has been approved by the Division of the State Architect (DSA) under two applications, one application for the modernization portion and the second application for the new classrooms. Construction of the Rose Avenue project is subject to funding availability. The projects are intended to meet educational specifications for TK /K students and to assist in creating Early Childhood Development Centers.



*Marina West ECDC Construction Progress*

## **Lemonwood and Marshall K-8 Changing Rooms**

During the construction of Lemonwood and Marshall K-8 schools, the District modified the physical education (PE) program to be implemented at each of the K-8 schools. It was decided that middle school aged students would dress-out for PE class. Based upon District needs, it has been decided that new, stand alone facilities will be constructed at each of the campuses. Both projects are currently in re-design with an anticipated submittal date to the DSA and California Department of Education (CDE) in spring 2026.

# Financial Information

## Bond Oversight Committee

### 2025 Meeting Dates

February 26, 2025

June 11, 2025

November 12, 2025

### Measure D Bond Sales

Total Authorization: \$142.5 million

Series A—\$81 million March 2017

Series B—\$14 million March 2018

Series C—\$11 million December 2020

Remaining Authorization : \$36.5 million

### Measure I Bond Sales

Total Authorization: \$215 million

Series A—\$76.5 million March 2023

Remaining Authorization : \$138.5 million

### Annual Financial & Performance Audit

The integrity of Measure D and Measure I funds are audited annually by an independent accounting firm. For fiscal year ending June 30, 2025, the District's auditor was Nigro and Nigro, A Professional Accountancy Corporation.

As described in the independent firm's audit report, it is the firm's opinion that the financial statements present fairly, in all material respects, the financial position of the Measure I General Obligation Bond Building Fund as of June 30, 2025, and the changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. In regards to the performance audit, the firm's opinion was that the District complied with compliance requirements for the Measure I General Obligation Bond proceeds. The Bond Oversight Committee has reviewed the independent auditor's report, and together with their other activities, believe that Measure I funds have been spent in accordance with the language of the voter approved Measure and in a manner consistent with applicable State law.

There were no expenditures for Measure D in the 2024-25 fiscal year, therefore no audit report was required.

### ***Measure I General Obligation Bond Building Fund Statement of Revenues, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended June 30, 2025***

#### MEASURE "I" GENERAL OBLIGATION BOND BUILDING FUND OF OXNARD SCHOOL DISTRICT

*Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2025*

	Measure "I"
<b>REVENUES</b>	
Interest earnings	\$ 3,063,595
Net increase in FMV of investments	482,989
<b>Total Revenues</b>	<u>3,546,584</u>
<b>EXPENDITURES</b>	
Current:	
Materials and supplies	236,300
Services and other expenditures	23,856
Capital outlay	11,107,257
<b>Total Expenditures</b>	<u>11,367,413</u>
Excess of Revenues over Expenditures	(7,820,829)
Fund Balance, July 1, 2024	<u>70,329,886</u>
Fund Balance, June 30, 2025	<u>\$ 62,509,057</u>

***There were no audit  
findings in  
Fiscal Year 2024-25***