



2026-2027 BUDGET UPDATE

Proposed Budget

April 16, 2026

Revenue Update

- Per the New York State Constitution, the New York State Budget is to be adopted by April 1st
- Districts must transmit “property tax report card” to NYS Education Department the day after adopted by the Board of Education (April 16th)

Adjustments

Adjustments since our March 26th meeting:

- **Revenue Increase - \$300,000**
 - Add'l BOCES Aid due to Dual Enrollment Co-Ser
- **Expenditure Reduction - \$250,000**
 - BOCES Budget Reduction

2026-2027 Expenditure Budget

Date: 4/16/2026	2025-2026 Adopted Budget	2026-2027 Projected Budget	% of Budget	\$ Change Projected	% Change
Salaries-Instructional	\$38,195,415	\$38,943,842	33.48%	\$748,427	1.96%
Salaries-Non-Instructional	\$13,743,439	\$14,893,220	12.80%	\$1,149,781	8.37%
Fringe Benefits	\$31,485,700	\$34,256,884	29.45%	\$2,771,184	8.80%
Equipment	\$706,885	\$723,792	0.62%	\$16,907	2.39%
Contractual	\$5,317,573	\$5,779,152	4.97%	\$461,579	8.68%
Supplies	\$1,996,967	\$2,009,235	1.73%	\$12,268	0.61%
Aided Instructional Materials	\$600,703	\$434,100	0.37%	-\$166,603	-27.73%
Tuition	\$1,186,000	\$1,671,555	1.44%	\$485,555	40.94%
BOCES	\$8,940,081	\$9,764,412	8.39%	\$824,331	9.22%
Debt Service	\$7,398,642	\$7,540,719	6.48%	\$142,077	1.92%
Interfund Transfers	\$200,000	\$300,000	0.26%	\$100,000	50.00%
Grand Total	\$109,771,405	\$116,316,911		\$6,545,506	5.96%

2026-2027 Projected Revenue

Date: 4/16/2026	2025-2026 Adopted Budget	2026-2027 Projected Revenue	\$ Change	% Change
Tax Levy	\$60,523,516	\$63,120,505	\$2,596,989	4.29%
Other - Local	\$5,055,679	\$4,990,343	-\$65,336	-1.29%
Total Local Sources	\$65,579,195	\$68,110,848	\$2,531,653	3.86%
State Aid	\$40,433,900	\$42,061,480	\$1,627,580	4.03%
Federal Aid	\$100,000	\$100,000	\$0	0.00%
Total State & Federal Sources	\$40,533,900	\$42,161,480	\$1,627,580	4.02%
Total Revenue	\$106,113,095	\$110,272,328	\$4,159,233	3.92%

PRELIMINARY STATE AID

Date: 4/16/2026	2025-2026 Budgeted State Aid Revenue	2026-2027 Projected State Aid Revenue	\$ Change	% Change
Foundation Aid	\$27,087,119	\$27,642,219	\$555,100	2.05%
Building Aid	\$4,536,616	\$4,347,783	-\$188,833	-4.16%
BOCES Aid	\$3,076,372	\$4,175,263	\$1,098,891	35.72%
Transportation Aid	\$3,870,041	\$4,230,386	\$360,345	9.31%
Other State Aid	\$1,863,752	\$1,665,829	-\$197,923	-10.62%
Total State Aid	\$40,433,900	\$42,061,480	\$1,627,580	4.03%

Revenue - Expense Comparison

Date: 4/16/2026	2025-2026 Adopted	2026-2027 Projected	\$ Change	% Change
Tax Levy	\$60,523,516	\$63,120,505	\$2,596,989	4.29%
Other - Local	\$5,055,679	\$4,990,343	-\$65,336	-1.29%
Total Local Sources	\$65,579,195	\$68,110,848	\$2,531,653	3.86%
State Aid	\$40,433,900	\$42,061,480	\$1,627,580	4.03%
Federal Aid	\$100,000	\$100,000	\$0	0.00%
Total State & Federal Sources	\$40,533,900	\$42,161,480	\$1,627,580	4.02%
Total Revenue	\$106,113,095	\$110,272,328	\$4,159,233	3.92%
Proposed Expenditures	\$109,771,405	\$116,316,911	\$6,545,506	5.96%
Appropriated Fund Balance	-\$3,658,310	-\$6,044,583		

Future Ramifications

- **Compounding Structural Deficit**
- **Reduced Financial Flexibility**
- **Lower Savings = Less Interest Revenue**

Path Forward

Attempt to continue to reduce Appropriated Fund Balance from \$6 million to below \$5 million for next school year.

Use additional savings to bolster Reserve Funds, creating a more stable financial picture.

Proposition - 26/27 Budget

RESOLVED, that, upon recommendation of the Superintendent, the proposed budget for the **2026-2027** school year be approved as submitted, for a total of **\$116,316,911**, subject to approval by the qualified voters of the District at the Annual Vote and Election on **May 19, 2026**

Proposition - Bus Purchases

Bus Fleet Replacement

Maintaining Safety and Maximizing State Aid

Vehicle	Revised Price	Quantity	Revised Price
77 Passenger Diesel Bus	\$214,894	5	\$1,074,470
30 Passenger Diesel Bus	\$126,870	2	\$253,740
60 Passenger Diesel Wheelchair Bus	\$238,627	1	\$238,627
Total			\$1,566,837

Budget Calender

Tuesday May 5th

7:00 PM - JH/SH Performing Arts Center

Budget Hearing

Meet the Candidates

Tuesday May 12th

3:00 PM - 7:00 PM in the District Office

Voter Registration for those not already registered
to vote in General Elections

Tuesday May 19th

6:00 AM - 9:00 PM - Early Childhood School Boardroom

Budget Vote and BOE Election

Community Budget Presentations

Town Hall - VCSD (Online - Facebook):
Tuesday, April 21 at 6:30 PM

Rotary Meeting
Wednesday, April 22

Town of Farmington Town Board Meeting
Tuesday, April 28 at 7:00 PM

Victor Central School District Staff
Monday, May 4 at 2:30 PM
Wednesday, May 6 at 8:00 AM

Town of Victor Town Board Meeting
Monday, May 11 at 7:00 PM

QUESTIONS

