



Budget Workshop #5
April 15, 2026

Assistant Superintendent for Business and Operations
Ms. Kahan



OVERVIEW

2026-2027 PROPOSED
EXPENDITURE BUDGET

2026-2027 TAX LEVY

CAPITAL OUTLAY PROJECTS

BUDGET INFORMATION



2026-2027 PROPOSED APPROPRIATION BUDGET CAPITAL COMPONENT

Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 1620	Operation of Plant	\$7,265,626	\$6,902,995	\$362,631
A 1621	Maintenance of Plant	\$1,020,000	\$955,622	\$64,378
A 1964	Refund-Real Property Taxes	\$600,000	\$550,000	\$50,000
A 9711	Bond Principal & Interest	\$0	\$258,438	(\$258,438)
A 9731	BAN Principal & Interest	\$1,700,000	\$1,295,000	\$405,000
A 9789	EPC Principal & Interest	\$506,890	\$506,891	(\$1)
A 9950	Transfer to Capital	\$1,000,000	\$1,000,000	\$0
	Total Capital Component	\$12,092,516	\$11,468,946	\$623,570

2026-2027
 PROPOSED APPROPRIATION BUDGET
 ADMINISTRATIVE COMPONENT



Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 1010	Board of Education	\$76,726	\$83,151	(\$6,425)
A 1060	District Meeting	\$57,400	\$65,750	(\$8,350)
A 1240	Superintendent's Office	\$376,512	\$406,033	(\$29,521)
A 1310	Business Office	\$674,102	\$662,331	\$11,771
A 1320	Auditing	\$131,825	\$131,825	\$0
A 1325	Treasurer	\$85,000	\$88,434	(\$3,434)



2026-2027
 PROPOSED APPROPRIATION BUDGET
 ADMINISTRATIVE COMPONENT

Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 1330	Tax Collector	\$50,000	\$50,000	\$0
A 1380	Fiscal Agent Fee	\$25,000	\$15,000	\$10,000
A 1420	Legal Services	\$345,000	\$295,000	\$50,000
A 1430	Personnel Office	\$394,667	\$400,562	(\$5,895)
A 1460	Records Management	\$88,426	\$82,710	\$5,716
A 1480	Public Information	\$127,210	\$115,578	\$11,632

2026-2027
 PROPOSED APPROPRIATION BUDGET
 ADMINISTRATIVE COMPONENT



Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 1670	Central Printing and Mailing	\$248,100	\$256,000	(\$7,900)
A 1910	Unallocated Insurance	\$824,500	\$784,500	\$40,000
A 1920	School Association Dues	\$50,494	\$45,500	\$4,994
A 1981	Administration Charges-Boces	\$554,920	\$525,945	\$28,975
A 2010	Curriculum Development	\$2,284,912	\$2,615,464	(\$330,552)
A 2020	Supervision Regular School	\$2,336,598	\$2,319,459	\$17,139
	Total Administrative Component	\$8,731,392	\$8,943,242	(\$211,850)



2026-2027
 PROPOSED APPROPRIATION BUDGET
 PROGRAM COMPONENT

Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 2110	Teaching - Regular School	\$29,954,954	\$30,033,287	(\$78,333)
A 2250	Teaching - Special Education	\$24,726,270	\$23,995,529	\$730,741
A 2280	Vocational Education	\$1,500,000	\$1,101,103	\$398,897
A 2330	Teaching - Special Schools	\$321,000	\$599,750	(\$278,750)
A 2610	Library	\$319,161	\$306,708	\$12,453
A 2620	Glen Cove Television	\$177,166	\$173,512	\$3,654
A 2630	Computer Assisted Instruction	\$2,353,573	\$2,400,144	(\$46,571)

2026-2027
 PROPOSED APPROPRIATION BUDGET
 PROGRAM COMPONENT



Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 2805	Attendance	\$74,670	\$74,171	\$499
A 2810	Guidance	\$1,215,898	\$1,246,260	(\$30,362)
A 2815	Health Services	\$1,123,433	\$1,068,091	\$55,342
A 2820	Psychological Services	\$964,758	\$850,322	\$114,436
A 2825	Social Work Services	\$598,717	\$567,802	\$30,915
A 2850	Co-Curricular	\$192,700	\$213,300	(\$20,600)
A 2855	Interscholastic Athletics	\$1,215,150	\$1,008,550	\$206,600



2026-2027
 PROPOSED APPROPRIATION BUDGET
 PROGRAM COMPONENT

Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 5510	Transportation Services	\$92,150	\$59,650	\$32,500
A 5540	Contract Transportation	\$7,945,500	\$6,903,824	\$1,041,676
A 7145	Summer Rec	\$3,000	\$4,650	(\$1,650)
A 7145	Adult Education	\$14,000	\$14,000	\$0
A 9010	Employees Retirement	\$1,543,734	\$1,404,735	\$138,999
A 9020	Teacher Retirement	\$4,536,189	\$4,341,189	\$195,000
A 9030	FICA	\$4,547,193	\$4,153,169	\$394,024

2026-2027
PROPOSED APPROPRIATION BUDGET
PROGRAM COMPONENT



Account	Description	2026-27	2025-26	Difference
		Projected Budget	Budget	Budget to Budget
A 9040	Workers Compensation	\$579,000	\$579,000	\$0
A 9045	Life Insurance	\$5,500	\$6,000	(\$500)
A 9050	Unemployment	\$60,000	\$60,000	\$0
A 9055	Disability Insurance	\$5,000	\$5,500	(\$500)
A 9060	Medical Insurance	\$16,919,000	\$16,037,000	\$882,000
A 9089	Administrative Fees	\$3,000	\$3,750	(\$750)
A 9901	Transfer to Special Aid Fund	\$500,000	\$500,000	\$0
	Total Program Component	\$101,490,716	\$97,710,996	\$3,779,720



2026-2027 PROPOSED EXPENDITURE BUDGET

	2026-27	Previously		2025-26
Component	Projected Budget	Proposed Budget	Reduction	Budget
Capital	\$12,092,516	\$12,140,898	(\$48,382)	\$11,468,946
Administrative	\$8,731,392	\$9,360,263	(\$628,871)	\$8,943,242
Program	\$101,490,716	\$104,383,945	(\$2,893,229)	\$97,710,996
Total	\$122,314,624	\$125,885,106	(\$3,570,482)	\$118,123,184

Tax Levy Limit Calculation	2026/27
Prior Year Tax Levy	\$ 79,642,176.00
x Tax Base Growth Factor	1.0019
+ PILOTs Receivable 2025-2026	\$ 3,382,194.00
- Capital Tax Levy Exclusion 2025-2026	\$ (2,631,911.00)
x Allowable Levy Growth Factor	1.02
- PILOTs Receivable 2026-2027	\$ (3,296,264.00)
+ Capital Tax Levy Exclusion 2026-2027	\$ 2,708,631.00
Allowable Tax Levy Limit	\$ 81,567,022.00
2026-2027 Proposed Tax Levy Limit	\$ 81,567,022.00
Proposed Tax Levy	2.42%



The 2026-2027
Proposed tax Levy
is 2.42%

This does not
pierce the cap



2026-2027 Use of Reserves

RESERVES INCLUDED IN REVENUE BUDGET	
Worker's Compensation	\$ 450,000
Tax Certiorari	\$ 600,000
Unemployment	\$ 60,000
Employees Retirement System	\$ 640,000
Employee Benefit Accrued Liability	\$ 400,000
Teachers Retirement System	\$ 1,850,000
Total	\$ 4,000,000

2026-2027
CAPITAL OUTLAY PROJECTS



PRE-KINDERGARTEN UPGRADES

PLAYGROUND UPGRADES

DISTRICTWIDE BATHROOM UPGRADES



BUDGET INFORMATION

www.glencoveschools.org

- Board of Education
- Budget Information

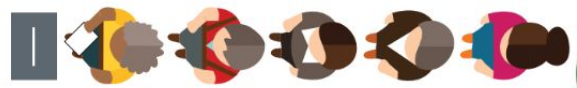
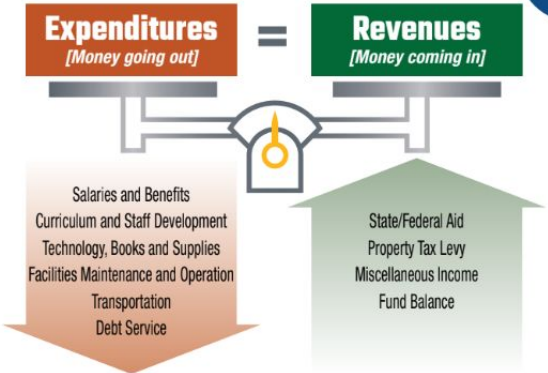
- Find It Fast
- 2026-27 Budget Information



BUDGET INFORMATION - www.glencoveschools.org

School Budget 101

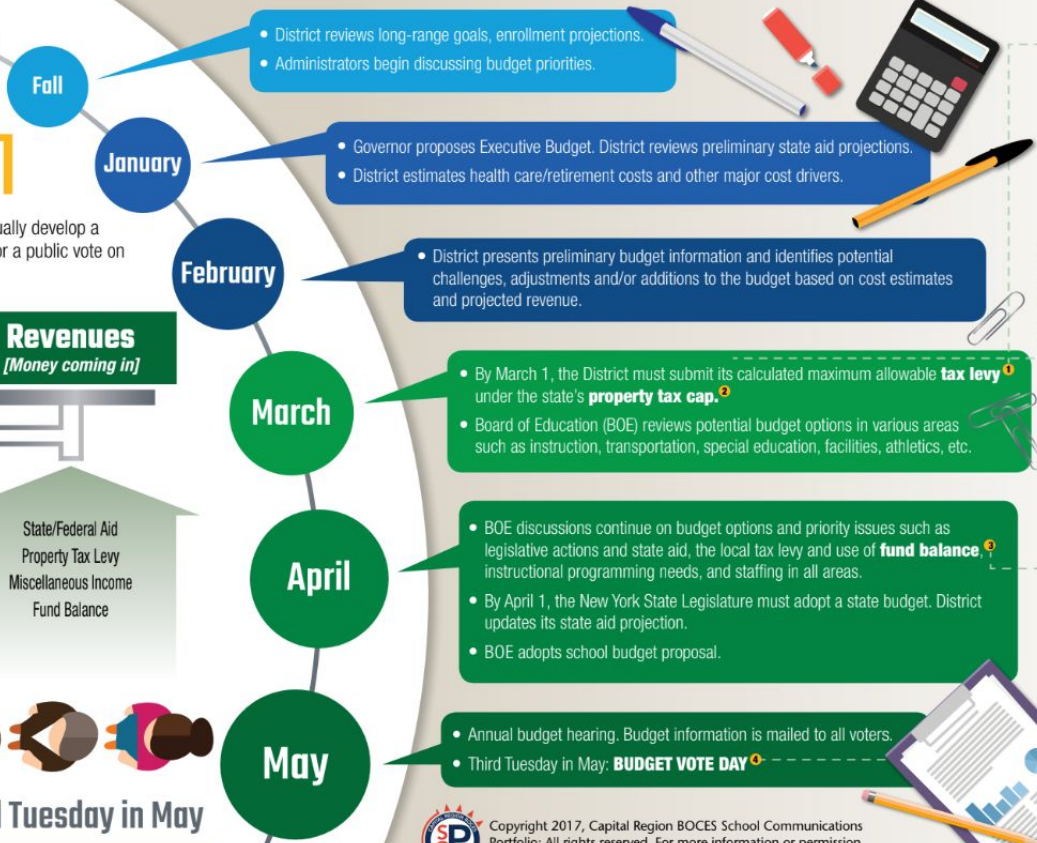
In New York state, local school boards must annually develop a balanced school budget proposal and put it up for a public vote on the third Tuesday in May.



Budget Vote Day: Third Tuesday in May

Voting on the school district budget is a **special opportunity**. It is one of the few government spending plans on which residents can vote.

Each school district is unique, but budget development generally follows this timeline.



¹ The property **tax levy** is the total amount of property taxes the school district collects. The **tax rate** is the dollar amount per \$1,000 of assessed property value a property owner pays in taxes.

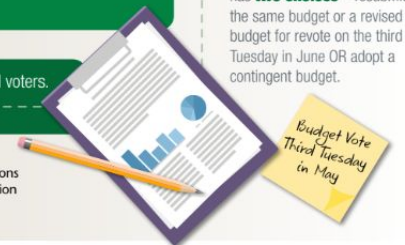
² Every year, school districts are required to calculate a "maximum allowable tax levy" under the **property tax cap** law. Exceeding that maximum, or cap, requires approval by a supermajority of voters (60% or more).

³ **Fund Balance** is akin to a district savings account, with funds added when budgeted expenses come in less than expected or when additional revenue is received. It can be used to help balance the budget or saved for future needs.

⁴ If vote fails, the school district has **two choices** -- resubmit the same budget or a revised budget for revote on the third Tuesday in June OR adopt a contingent budget.



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ANNUAL BUDGET VOTE TRUSTEE ELECTION

MAY 19, 2026

6 am to 9 pm

Connolly School and Glen Cove High School

PROPOSITION I

Annual budget of the Glen Cove City School
District for the 2025-2026 school year



QUESTIONS?

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