

White Plains City School District
2026-27 Property Tax Report Card

662200 -WHITE PLAINS CITY SCHOOL DISTRICT				
Contact Person:	Ann Vaccaro-Teich, Asst. Supt. For Business	Budgeted	Proposed Budget	Percent Change
Telephone Number:	914-422-2064	2025-26	2026-27	
		(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions		\$ 277,965,500	\$ 284,932,300	2.50%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		\$ 206,526,129	\$ 209,822,066	
B. Tax Levy to Support Library Debt, if Applicable				
C. Tax Levy for Non-Excludable Propositions, if Applicable ²				
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable				
E. Total Proposed School Year Tax Levy (A + B + C - D)		\$ 206,526,129	\$ 209,822,066	1.60%
F. Permissible Exclusions to the School Tax Levy Limit		\$ 4,369,347	\$ 4,667,002	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³		\$ 202,156,782	\$ 205,155,064	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		\$ 202,156,782	\$ 205,155,064	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		\$ -	\$ -	
Public School Enrollment		6,887	6,761	-1.83%
Consumer Price Index				2.63%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2026-27, includes any carryover from 2025-26 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (Actual June 30, 2025) (D)	Estimated 2026-27 (Estimated June 30, 2026) (E)
Adjusted Restricted Fund Balance	\$ 128,021,384	\$ 140,011,192
Assigned Appropriated Fund Balance	\$ 7,751,312	\$ 7,751,312
Adjusted Unrestricted Fund Balance	\$ 11,118,620	\$ 11,397,292
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type/Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$ 49,281,349	\$ 58,143,120	To be used for future capital projects
Repair	To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	To pay for Workers Compensation and benefits.			
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	To pay liability, casualty, and other types of uninsured losses.			
Property Loss	To establish and maintain a program of reserves to cover property loss.			
Liability	To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	\$ 64,877,520	\$ 66,964,296	To fund the cost of court orders for tax certioraris
Reserve for Insurance Recoveries	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 4,222,206	\$ 4,772,206	To pay for compensated absences per CBA agreements
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 9,110,390	\$ 10,131,571	To fund future costs of ERS and TRS pension contributions
Other Reserve	Non Spendable Fund Balance - Advances	\$ -	\$ -	