



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway
Suite 360
Little Rock, AR 72211
(501) 916-9450

LISA FOUNDATION

BOARD MEETING

Date : March 18, 2026 (Wednesday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Attendance and quorum
4. Students recognition (*Presenter: Bethany Ratermann*)
5. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- *Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.*
- *Each speaker is given a maximum of 3 minutes to address the Board.*
- *The Board's response to the speakers' comments is limited.*

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Action Agenda

6. Consideration of approval of the previous minutes of the February 18, 2026 board meeting.
7. Consideration of approval of board resolution for EFF loan (*Presenter: Dr. Necati Sahin*)
8. Consideration of approval of furniture and technology budget for new Fayetteville campus (*Presenter: Muammer Guven*)



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Information Agenda

9. Financial report and current budget status (*Presenters: Mikail Abdullah and Aydogan Altun*)
10. Academic report (*Presenter: Dr. Agamyrat Altyyev*)
11. Advisory board president's report (*Presenter: Ken Keplinger*)
12. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
13. Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.



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BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

March 18, 2026 (6:15 PM)

**LISA Academy District Offices
10825 Financial Centre Parkway
Little Rock, AR 72211**

1. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation (referred to as "Foundation"), a non-profit corporation. This meeting was held on March 18, 2026. This meeting was called to order at 6:16 p.m. by Ms. Dawson.

2. Pledge and Moment of Silence

Ismerai, a student from West Middle School, led those in attendance in the Pledge of Allegiance, followed by a moment of silence.

3. Attendance and Quorum

The following members of the board were present in person: Ms. Dawson, board president and Dr. Ararat, board vice president at the Little Rock location; Dr. Ensari, the board secretary/treasurer, attended at the Rogers-Bentonville location. Ms. Miller, board member, joined virtually. A quorum was present.

Also in attendance, representing LISA Academy: Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Mikail, Mr. Altun, Mr. Guven, Ms. Foshee, and Ms. Ward.

4. Student Recognition (Presenter: Bethany Ratermann)



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The board recognized student accomplishments for outstanding work by West Middle School Science Olympiad and AFLTA State winners. The students were presented with a medal for academic achievement and board members congratulated them on their success.

5. Opportunity for the public to be heard and recognition of visitors

A parent from NMHS asked for the board to consider more instructional time for band. She praised the work of the students and teacher for the great progress over the past two years.

The board thanked the visitor and explained that they would share her thoughts with building personnel.

Action Agenda

6. Approval of the previous minutes of the February 18, 2026, board meeting

Ms. Miller made a motion to approve the previous minutes of the February 18, 2026 board meeting, the motion was seconded, and all voted in favor.

7. Approval of the board resolution for EFF loan (Presenter: Dr. Necati Sahin)

Dr. Sahin explained the loan total value that would include the purchase of 21 Corporate Hill campus and the modification of the West campuses for reconfiguration for 26-27 school year. He explained the loan is a 30 year loan. Dr. Fatih added that the loan has a 4.5% interest rate that is very advantageous in the current market.

The board engaged in discussion on the payment plan after refinancing and Dr. Fatih explained those procedures.

Dr. Ararat made a motion to board resolution for EFF loan, the motion was seconded, and all voted in favor.



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**8. Approval of furniture and technology budget for new Fayetteville campus
(Presenter: Muammer Guven)**

Mr. Guven highlighted details of budget expenditures for the new Fayetteville Middle High School (FMHS). He explained that the winning bid from last year could be honored if they use the same prices as last year, which would provide savings over annual increase seen in market. He also shared layout plan used to calculate and plan for technology budget. He also reviewed overall summary of totals. Dr. Fatih added about addition of bus at this location to assist with transportation from Springdale campus to new campus.

The board asked some clarifying questions about the transportation and Mr. Guven explained.

Dr. Ararat made a motion to approve the furniture and technology budget for the new Fayetteville campus, the motion was seconded, and all voted in favor.

Information Agenda

9. Financial report and current budget status (Presenters: Mikail Abdullah and Aydogan Altun)

Mr. Altun explained the financial summary snapshot of board report and shared that current status shows on track. He also pointed out which fund types contribute more to revenue and expenditures. He highlighted the difference in expenditures in operations as compared to payroll.

The board engaged in discussion on federal grants and the reimbursement procedure required. Mr. Altun and Mr. Mikail clarified and added how they are anticipating sharing first presentation of 26-27 budget preparations at the April board meeting.

10. Academic Report (Presenter: Dr. Agamrat Altyyev)



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Dr. Agam presented the differences on student performance from Interim I to Interim II. He then shared how that difference compares to performance in 24-25 as well. He discussed how the academic team looks at this on a grade by grade level as well.

The board engaged in discussion around improvement strategies to address deficiencies. Dr. Agam highlighted ongoing programs like tutoring enrollment and professional development for educators.

11. Advisory board president's report (Presenter: Ken Keplinger)

This item was tabled

12. Superintendent's report (Presenter: Dr. Fatih Bogrek)

Dr. Fatih explained that enrollment at the online campus is continuing to increase. He shared that 987 new families have been accepted for the 26-27 school year. A reminder that all board members are also invited to April 3 STEM festival and looking forward to the astronaut as a special speaker. Dr. Fatih also mentioned potential new step in expulsion procedure to include hearing officer meeting.

The board asked for clarification about the hearing officer's step. Dr. Fatih explained an implementation timeline and that he would share details for board review and the qualifications of the officer.

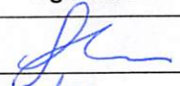
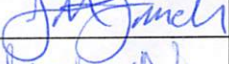
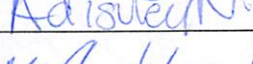
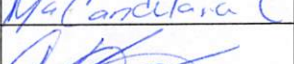
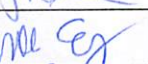
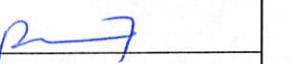
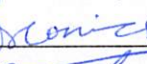
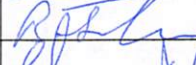
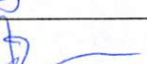
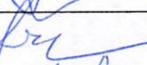
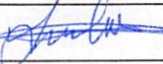
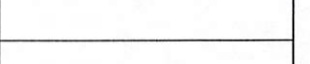
13. Closing remarks and adjournment

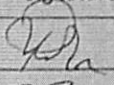
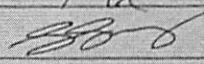
Dr. Ararat made a motion to adjourn the meeting, and the meeting was adjourned at 7:10 pm.

A handwritten signature in blue ink, appearing to be "ZMA", with a long horizontal line extending to the right.

LISA Academy Board Meeting

DATE: March 18, 2026

#	Name	Position	Public Comment	Signature
1	Dr Fatih Bozrek	CEO	No	
2	Alyndria Mooney	Parent	yes	
3	Mike+RENEE+FIORILA+GENESIS FAMIL		NO	
4	Addy Nunez	Angies MOM	NO	
5	Maria Candelaria Lopez	Esmeralda	Mtz's mom	
6	Clair Hurtle	Teacher		
7	Sevin Peltz	Teacher	No	
8	Miranda Evans	Parent	No	
9	Kira Pope	Teacher	No	
10	Ram Thotakura	parent		
11	Monica Kothari	Parent	No	
12	Sesh Buddha	Parent	No	
13	Chirak Thakur	parent	No	
14	Yogesh Asiduni	Parent	No	
15	Ann Gangidi	Parent	No	
16	Bala Inampati	Parent	No	
17	Gulistan Bakishli	Parent	No	
18	Dr. Fuat Bakishli	Principal	yes	
19	Sarah Standridge	teacher	no	
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LISA Academy Board Meeting			DATE: March 18, 2026	
#	Name	Position	Public Comment	Signature
1	Tolga Envari	Board member		
2	Hasan Saei	Assistant Superintendent		
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