



# Pennridge School District 2026-2027 Budget Proposed Final Budget

Pennridge School District

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Prepared by:  
Sean Daubert  
April 13, 2026

# Goals of Budget Presentation

- Review Debt service
- Bucks County Comparisons
- Provide Status of 2026-2027 budget
- Review District Capital Projects Fund balance
- Define path moving forward for the 2026-2027 budget



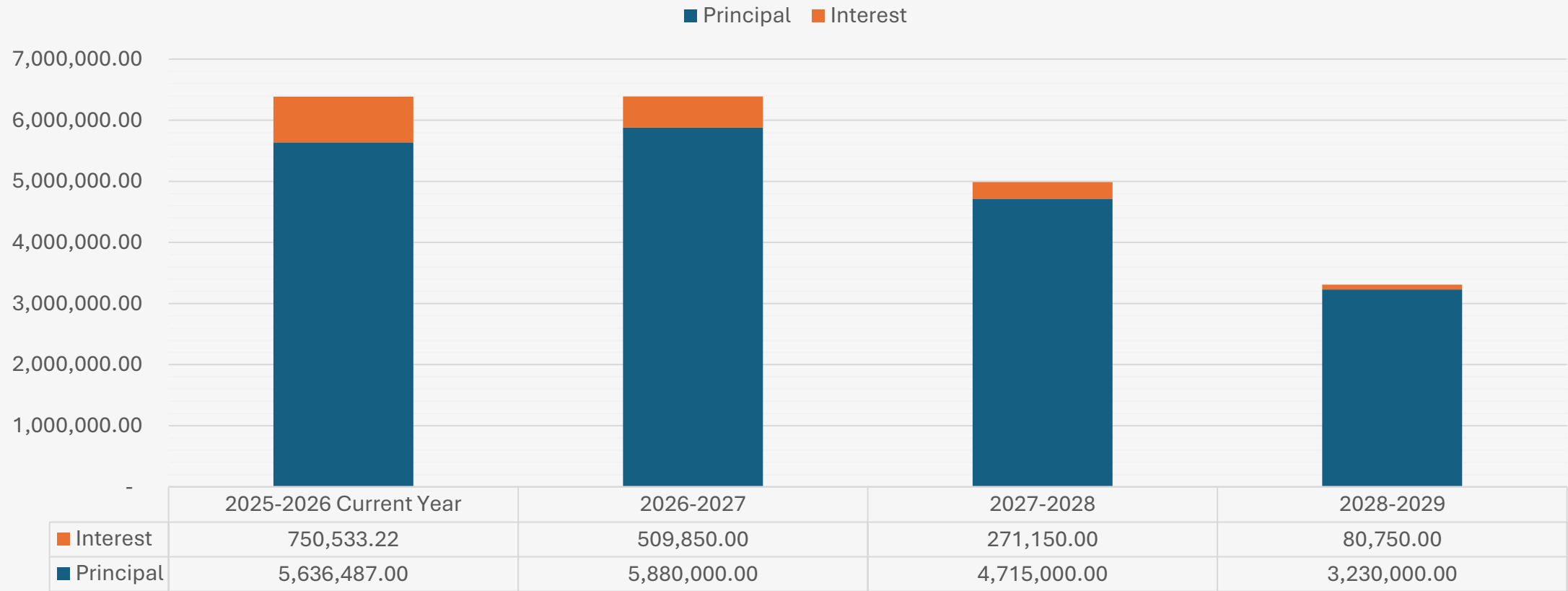
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# Pennridge Debt Service



Debt after the 2020 district \$44M refinancing which saved \$1,950,101 of interest costs and the 2022 UBCTC \$8.3M debt refinancing which saved \$3,234,176 in interest costs and reduced pay back period by 15 years. Outstanding Principal beginning of 2026-27 is \$13,825,000. In 2015-16 the district carried \$122 million of Debt.

# Bucks County School District Budget 26-27 Deficit Comparison

School District	Initial Budget Expenditures	Initial Budget Deficit	Deficit as a % of Expenses
Bensalem	\$ 198,700,000.00	\$ 11,700,000.00	5.9%
Bristol Borough	\$ 28,121,389.00	\$ 288,028.00	1.0%
Centennial	\$ 161,181,895.00	\$ 10,361,793.00	6.4%
Central Bucks	\$ 462,897,207.00	\$ 38,098,041.00	8.2%
Morrisville Boro	\$ 27,585,273.00	\$ 1,437,651.00	5.2%
Neshaminy	\$ 236,407,676.00	\$ 14,755,726.00	6.2%
New Hope	\$ 55,940,615.00	\$ 3,242,238.00	5.8%
Palisades	\$ 59,680,374.00	\$ 10,967,017.00	18.4%
Pennridge	\$ 169,590,376.00	\$ 7,005,934.00	4.1%
Quakertown	\$ 146,353,309.00	\$ 12,454,894.00	8.5%

Note: Budgets prior to any tax increases applied except Morrisville Borough



Pennridge School District

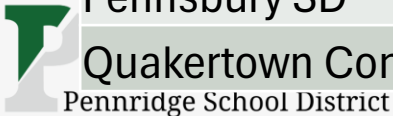
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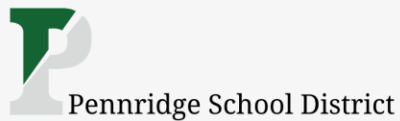
# Bucks County School District State Funding 26-27

School District	Total Proposed Change 25-26 (BEF, SEF, ADQ, TEQ, less CS)	Total Proposed Change 26-27 (BEF, SEF, ADQ, TEQ)
Bensalem Township SD	\$ 1,969,138	\$2,217,898
Bristol Borough SD	\$ 177,264	\$313,813
Bristol Township SD	\$ 1,970,613	\$2,886,947
Centennial SD	\$ 58,736	\$186,248
Central Bucks SD	\$ (64,517)	\$269,172
Council Rock SD	\$ (32,646)	\$206,574
Morrisville Borough SD	\$ (65,856)	\$63,722
Neshaminy SD	\$ 129,344	\$494,580
New Hope-Solebury SD	\$ (11,039)	\$59,848
Palisades SD	\$ (106,742)	\$73,511
Pennridge SD	\$25,028	\$223,896
Pennsbury SD	\$ 90,711	\$316,697
Quakertown Community SD	\$ (74,469)	\$265,021



# Bucks County and Neighbors SD RE Tax Comparison

School District	Tax County	Mill Increase over 10 years	Avg Increase over 10 Years	FY 2025-26 Real Estate Mills	FY 2024-25 Real Estate Mills	FY 2023-24 Real Estate Mills	2022-23 Real Estate Mills	2021-22 Real Estate Mills	2020-21 Real Estate Mills	2019-20 Real Estate Mills	2018-19 Real Estate Mills	2017-18 Real Estate Mills	FY 2016-17 Real Estate Mills	FY 2015-16 Real Estate Mills
Bensalem Township SD	Bucks	29.5321	2.9532	181.3315	177.0815	167.8498	166.1879	164.9508	164.9508	162.8340	159.1731	155.4425	155.4425	151.7994
Bristol Borough SD	Bucks	0.0000	0.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000	154.0000
Bristol Township SD	Bucks	20.0972	2.0097	226.7442	220.1400	220.1400	220.1400	220.1400	220.1400	220.1400	220.1400	215.8200	213.0530	206.6470
Centennial SD	Bucks	45.8963	4.5896	172.6563	166.4157	159.5548	155.0581	150.6881	147.0128	144.2716	141.0286	136.6630	132.6870	126.7600
Central Bucks SD	Bucks	22.4500	2.2450	146.5500	138.3200	131.3600	127.8400	125.9600	124.1000	124.1000	124.1000	124.1000	124.1000	124.1000
Council Rock SD	Bucks	29.8878	2.9888	144.8978	140.7732	137.1567	134.4673	132.8073	130.2160	126.3010	123.6070	120.7100	117.7700	115.0100
Morrisville Borough SD	Bucks	76.6489	7.6649	268.8389	256.5257	245.0102	239.0343	232.0721	225.9709	219.8249	206.7967	200.9687	197.5705	192.1900
Neshaminy SD	Bucks	38.2137	3.8214	190.2137	181.6750	171.2300	171.2300	165.6000	165.6000	163.1000	159.5000	155.8000	152.0000	152.0000
New Hope-Solebury SD	Bucks	30.8747	3.0875	120.5104	115.8754	111.4187	109.2341	108.1526	105.0026	102.3418	100.0409	97.6962	93.9387	89.6357
North Penn SD	Mont/Bucks	38.1341	3.8134	168.1812	168.1812	160.9550	154.6167	149.7396	149.2660	145.4835	140.9906	135.8167	133.1668	130.0471
Palisades SD	Bucks	9.1640	0.9164	120.4040	119.2120	117.7400	117.7400	116.0000	115.0000	115.0000	114.3000	113.3000	112.2400	111.2400
Pennridge SD	Bucks	8.1037	0.8104	140.1892	135.2555	135.2555	135.2555	135.2555	135.2555	135.2555	135.2555	135.2555	135.2555	132.0855
Pennsbury SD	Bucks	46.1130	4.6113	204.0030	196.1568	186.2838	178.9470	174.0730	170.0760	170.0760	167.5400	165.0600	161.3600	157.8900
Quakertown Community SD	Bucks	25.9200	2.5920	175.6500	172.2100	172.2074	172.2074	168.8308	168.8308	168.8308	164.3923	157.7662	153.3200	149.7300
Souderton Area SD	Mont	5.8134	0.5813	34.4636	34.4636	32.7290	31.4400	30.5837	30.3200	30.0495	28.9259	28.9259	28.7820	28.6502



Yellow Highlight Denotes Tax Increase

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# ACT 1 INDEX TAX RATE IMPACT

Current 2025-2026 Real Estate Tax Rate (Mills)	140.1892
Median assessed property Real Estate taxes (\$31,800 for HS/FS)	\$4,458.02
<b>2026/27 Budget</b>	
Act 1 Allowable additional mills - 3.5%	4.9066
Allowable Real Estate Tax Rate (Mills)	145.0958
Median assessed property Real Estate taxes (\$31,800)	\$4,614.05
Impact to property owner at the medial assessed value	\$156.03
Total Additional Real Estate Revenue Allowed	\$3,213,958



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# Revenue Changes Since March 9, 2026

Revenue	Change
7810 State Share of Social Security and Medicare Taxes	\$(13,155)
7820 State Share of Retirement Contributions	\$(74,580)
Total Changes in Revenue	\$(87,735)

# Expenditure Changes Since March 9, 2026

Expenditure	Changes
100 Salaries	\$(449,320)
200 Employee Benefits	\$(448,067)
300 Purchased Professional Services	\$(80,270)
400 Purchased Property Services	0
500 Other Purchased Services	\$(177,935)
600 Supplies	\$(76,044)
700 Equipment	\$(50,000)
800 Fees/Interest	0
900 Principal Payments	0
<b>Total Change in Expenditures</b>	<b>\$(1,281,636)</b>

# List of Expenditure Changes

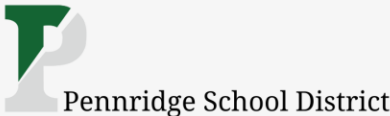
Description	Savings Amount
Replace 7 positions through internal transfers	\$668,769
Replace retired teacher with new hire salary	76,696
Reduce health benefits increase to 14% from 15%	152,201
Reduce Athletic Budget	47,748
Reduce cost for replacement busses	50,000
Reduce Transportation Services from IU	277,990
Reduce cost of one substitute nurse	70,000
High School budget decrease	2,250
Teaching, Learning, and Assessment budget decrease	35,567
Add capital portion of the tech school budget	(99,405)
<b>Total Expenditure Savings Since March 9<sup>th</sup> Budget Presentation</b>	<b>1,281,636</b>

Savings Implemented for March 9<sup>th</sup> Presentation \$3,014,303, Grand Total \$4,295,939

# REVENUE TO EXPENDITURE SUMMARY

Classification	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed March 9, 2026	2026-2027 Proposed April 13, 2026	% Increase
Revenue	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442	\$162,496,707	-.41%
Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	\$168,308,741	3.16%
Revenue over/(under expenditures)	\$1,235,847	\$(3,303,867)	\$0.00	\$(7,005,934)	\$(5,812,034)	

LY 2.52% Growth



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# REVENUE SUMMARY

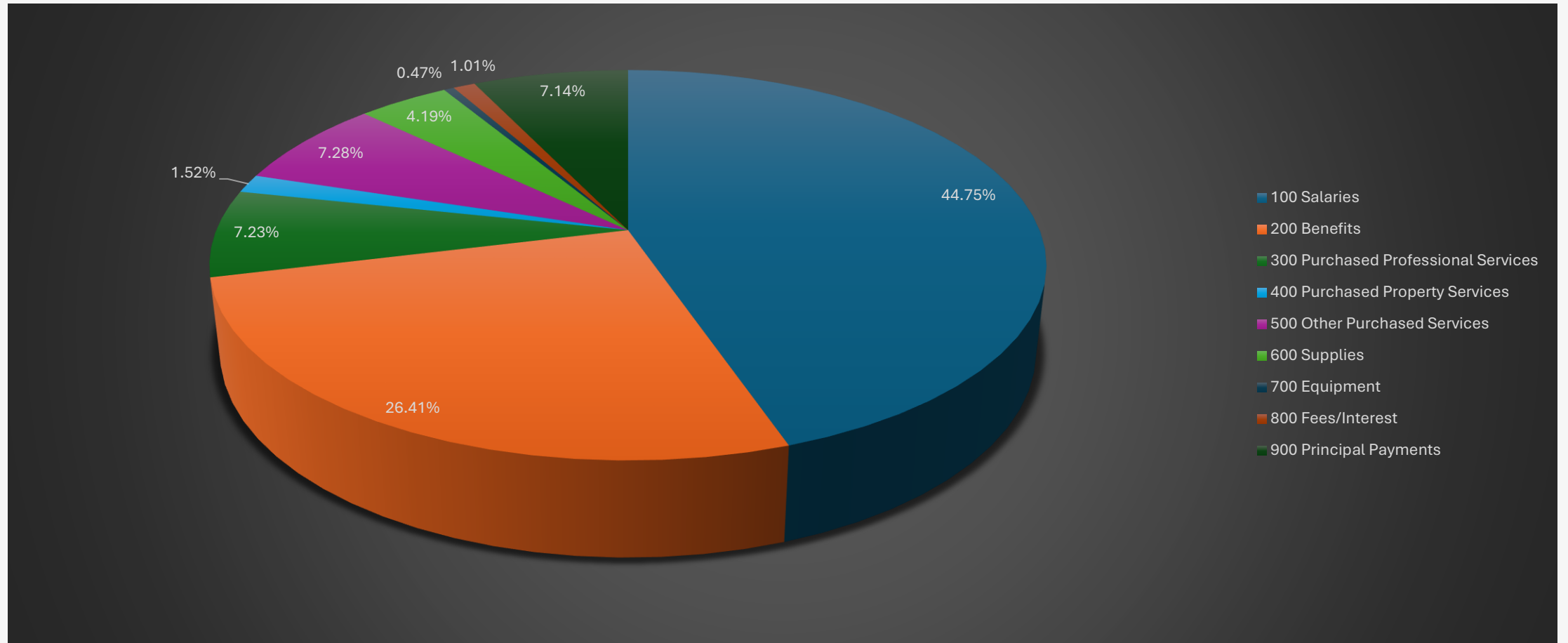
Local Revenue does not include Act 1 Index of 3.5% or 4.9066 mills.

Revenue	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed Budget March 9, 2026	2026-2027 Proposed Budget April 13, 2026
Local	\$116,396,232	\$115,554,702	\$120,086,944	\$119,552,455	\$119,552,455
State	38,048,129	39,403,931	41,005,859	40,965,551	\$40,877,816
Federal	4,381,240	3,641,973	2,066,436	2,066,436	\$2,066,436
Total Revenues	\$158,825,600	\$158,600,605	\$163,159,239	\$162,584,442	\$162,496,707

# EXPENDITURE OBJECT SUMMARY

Expenditure	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed March 9, 2026	2026-2027 Proposed April 13, 2026	Variance
100 Salaries	\$70,142,454	\$72,838,906	\$73,292,381	\$75,766,962	\$75,317,662	\$2,025,281
200 Employee Benefits	40,229,387	41,466,717	43,415,487	44,890,502	44,442,436	1,026,949
300 Purchased Professional Services	10,413,543	11,060,758	11,775,257	12,245,046	12,164,776	389,519
400 Purchased Property Services	2,226,717	2,330,927	2,550,235	2,562,593	2,562,593	12,358
500 Other Purchased Services	12,427,111	12,641,793	11,325,361	12,429,529	12,251,594	926,233
600 Supplies	6,975,708	7,034,647	6,688,254	7,162,602	7,050,558	362,304
700 Equipment	1,628,898	1,277,301	487,443	847,100	797,100	309,657
800 Fees/Interest	1,765,934	1,832,524	1,985,037	1,697,238	1,697,238	(287,799)
900 Principal Payments	11,780,000	11,419,784	11,639,784	12,024,784	12,024,784	385,000
Total Expenditures	157,589,753	161,904,473	163,159,239	169,590,376	168,308,741	5,149,502

# OBJECT SUMMARY



71.16% Salary and Benefits

# Detail of 200 Object Code

Code	Account Title	2023-2024 Actual	2024-2025 Actual	2025-2026 Final Budget	2026-2027 Proposed March 9th	2026-2027 Proposed April 13th	Increase (Decrease)
213	Life Insurance	\$59,238	\$63,132	\$115,354	\$107,336	\$106,621	\$(8,733)
214	Income Protection Ins	\$149,407	\$146,361	\$120,000	\$120,000	\$120,000	\$0
220	Social Security	\$5,168,427	\$5,364,086	\$5,573,472	\$5,765,040	\$5,738,731	\$165,259
230	Retirement	\$23,658,441	\$24,528,416	\$24,846,021	\$24,571,009	\$24,421,851	\$(424,170)
240	Tuition Reimbursement	\$53,743	\$96,622	\$125,000	\$125,000	\$125,000	\$0
250	Unemployment Compensation	\$0	\$5,776	\$18,000	\$18,000	\$18,000	\$0
260	Workers' Compensation	\$471,859	\$489,769	\$355,708	\$373,636	\$371,314	\$15,606
271	Self Insurance Medical	\$7,746,116	\$7,868,662	\$9,217,091	\$10,452,912	\$10,151,819	\$934,728
272	Self Insurance Dental	\$596,562	\$596,573	\$594,529	\$582,694	\$577,701	\$(16,827)
275	Self Insurance Vision	\$44,812	\$45,431	\$37,390	\$44,292	\$43,902	\$6,512
276	Self Insurance RX	\$1,989,320	\$2,011,472	\$2,368,822	\$2,683,082	\$2,722,996	\$354,174
291	Other Retirement Plans	291,463	250,417	\$44,100	\$47,500	\$44,500	\$400
	Total 200 Object Code	\$40,229,387	\$41,466,717	\$43,415,487	\$44,890,502	\$44,442,436	\$1,026,949

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# What is New in the Budget

- Full Day Kindergarten – Implemented for all Kindergarten students across the school district. - \$567,765
- Implementation of MTSS - \$2,800
- Implementation of state mandated cursive writing - \$9,692
- Collaborative Classroom Grades 3-5 - \$147,000
- Updated Mystery Science packs for grades 3-5 - \$93,000
- New AP Comparative Government Textbooks - \$6,000
- Continued increase in EDR pay - \$34,316
- Total \$860,573



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# Summary

Original Budgeted Expenditures	\$172,604,679
Savings Achieved March 9	\$ 3,014,303
Savings Achieved April 13	\$1,281,636
Current Budgeted Expenditures	\$168,308,741
Budgeted Revenue	\$162,496,707
Budget Deficit	\$(5,812,034)
Allowable Tax Increase – Act 1	\$3,213,958
Budget Deficit after allowable tax increase	\$2,598,076



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# Real Estate Tax Calculation

Tax rate change	Total Additional Dollars Collected at 97.25% Collection Rate	Per Property at Median Assessed Value
1.50%	\$1,377,410	\$66.87
2.00%	\$1,836,547	\$89.16
2.50%	\$2,295,684	\$111.45
3.00%	\$2,754,820	\$133.74
3.50%	\$3,213,958	\$156.03

LY Act 1, 4.0%



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# Budget Balancing Options

Option 1					
Revised Deficit April 13th					\$ 5,812,034.00
Tax Revenue Increase					
Percent	Revenue Increase	Increase at Median	Monthly		
		Assessed Value	Impact		
2.00%	\$ 1,836,547	\$ 89.16	\$ 7.43	\$ 1,836,547	
	Current	Reduction	New Transfer		
Capital Transfer	\$ 6,144,784	\$ (3,975,487)	\$ 2,169,297	\$ 3,975,487	
	Estimated 25-26	Fund Balance Used			
Use of Fund Balance	\$ 10,402,579	0.00	\$ -		
Remaining gap after all actions					Balanced 0

Option 2					
Revised Deficit April 13th					\$ 5,812,034.00
Tax Revenue Increase					
Percent	Revenue Increase	Increase at Median	Monthly		
		Assessed Value	Impact		
2.25%	\$ 2,066,115	\$ 100.31	\$ 8.36	\$ 2,066,115	
	Current	Reduction	New Transfer		
Capital Transfer	\$ 6,144,784	\$ (3,745,919)	\$ 2,398,865	\$ 3,745,919	
	Estimated 25-26	Fund Balance Used			
Use of Fund Balance	\$ 10,402,579	0.00	\$ -		
Remaining gap after all actions					Balanced 0



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# Budget Balancing Options

Option 3					
Revised Deficit April 13th					\$ 5,812,034.00
Tax Revenue Increase					
Percent	Revenue Increase	Increase at Median Assessed Value	Monthly Impact		
2.50%	\$ 2,295,684	\$ 111.45	\$ 9.29	\$ 2,295,684	
	Current	Reduction	New Transfer		
Capital Transfer	\$ 6,144,784	\$ (3,516,350)	\$ 2,628,434	\$ 3,516,350	
	Estimated 25-26	Fund Balance Used			
Use of Fund Balance	\$ 10,402,579	0.00	\$ -		
Remaining gap after all actions					Balanced 0

Option 4					
Revised Deficit April 13th					\$ 5,812,034.00
Tax Revenue Increase					
Percent	Revenue Increase	Increase at Median Assessed Value	Monthly Impact		
3.00%	\$ 2,754,820	\$ 133.74	\$ 11.15	\$ 2,754,820	
	Current	Reduction	New Transfer		
Capital Transfer	\$ 6,144,784	\$ (3,057,214)	\$ 3,087,570	\$ 3,057,214	
	Estimated 25-26	Fund Balance Used			
Use of Fund Balance	\$ 10,402,579	0.00	\$ -		
Remaining gap after all actions					Balanced 0



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# Budget Balancing Options

Option 5					
Revised Deficit April 13th					\$ 5,812,034.00
Tax Revenue Increase					
Percent	Revenue Increase	Increase at Median Assessed Value	Monthly Impact		
3.50%	\$ 3,213,957	\$ 156.03	\$ 13.00	\$ 3,213,957	
	Current	Reduction	New Transfer		
Capital Transfer	\$ 6,144,784	\$ (2,598,077)	\$ 3,546,707	\$ 2,598,077	
	Estimated 25-26	Fund Balance Used			
Use of Fund Balance	\$ 10,402,579		0.00	\$ -	
Remaining gap after all actions					Balanced 0



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# Three Year Forecast

Expenses		20/21 Exp	21/22 Exp	22/23 Exp	23/24 Exp	24/25 Exp	25/26 Budget	25/26 Estimate	26-27 Estimate	27-28 Estimate	28-29 Estimate
						Unaudited					
100 Total	Salary	64,337,987.67	66,220,850.79	68,070,249.49	70,142,454.39	72,839,690.29	73,292,375.74	73,700,595.92	75,317,662.15	77,691,839.87	80,140,856.86
200 Total	Benefits	36,528,359.32	38,987,331.40	39,076,671.20	40,229,387.42	41,467,048.39	43,415,492.26	42,927,630.89	44,442,435.61	45,885,395.20	47,375,204.89
300 Total	Purch Prof Services	9,623,849.38	7,450,616.33	8,106,819.98	10,449,210.99	11,060,757.98	11,775,257.00	11,110,176.93	12,164,776.00	12,802,583.59	13,473,831.86
400 Total	Purch Property Srvc	1,978,859.67	2,027,223.45	2,510,284.61	2,226,717.37	2,330,926.81	2,550,235.00	2,808,574.92	2,562,593.00	2,688,521.83	2,820,638.96
500 Total	Other Purchased Srvc	10,030,591.21	10,504,900.89	10,744,825.36	12,427,111.24	12,641,792.76	11,325,361.00	13,112,806.03	12,251,594.00	12,998,843.02	13,791,668.23
600 Total	Supplies	6,151,378.68	6,136,144.16	6,994,694.57	6,975,713.97	7,034,647.48	6,688,254.00	6,579,778.96	7,050,558.00	7,302,924.15	7,564,323.43
700 Total	Equipment	512,404.58	748,347.30	235,661.19	1,628,898.08	1,277,301.09	487,443.00	435,462.76	797,100.00	813,042.00	829,302.84
800 Total	Fees/Interest	2,020,096.43	1,905,780.04	2,100,883.74	1,765,933.89	1,832,523.78	1,985,037.00	1,985,017.00	1,697,238.00	1,507,387.00	1,316,987.00
900	Principal Payments	54,593,158.00	18,488,088.00	11,150,000.00	11,780,000.00	5,275,000.00	5,495,000.00	5,495,000.00	5,880,000.00	4,715,000.00	3,230,000.00
900	Transfer to Capital Fund	5,634,249.00	7,267,483.00	5,705,611.00	1,230,074.00	6,144,784.00	6,144,784.00	6,144,784.00	2,169,297.00	3,572,997.00	5,248,397.00
Estimated savings form closure of middle school										(3,342,509.00)	(3,447,872.21)
<b>TOTAL EXPENSES</b>		<b>185,776,684.94</b>	<b>152,469,282.36</b>	<b>148,990,090.14</b>	<b>157,625,427.35</b>	<b>155,759,688.58</b>	<b>157,014,455.00</b>	<b>158,155,043</b>	<b>164,333,253.76</b>	<b>166,636,024.65</b>	<b>172,343,338.87</b>
REVENUE		20/21 Exp	21/22 Exp	22/23 Exp	23/24 Exp	24/25 Exp	25/26 Budget	25/26 Estimate	26-27 Estimate	27-28 Estimate	28-29 Estimate
						Unaudited					
6000	Local Revenue	108,543,093.22	111,456,995.15	114,156,490.31	116,396,231.81	115,554,701.53	120,086,944.00	118,702,270.00	119,552,455.00	120,502,377.40	121,459,847.55
7000	State Revenue	35,125,632.25	34,519,624.76	36,982,938.00	38,048,128.71	39,403,930.70	41,005,859.00	40,974,949.00	40,877,816.00	41,581,903.06	42,298,117.45
8000	Federal Revenue	1,796,151.41	4,634,082.12	4,676,873.69	4,381,239.86	3,641,973.19	2,066,436.00	2,066,436.00	2,066,436.00	1,366,436.00	1,366,436.00
9000	Other Financing Sources	44,451,389.00	9,303,088.00	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>		<b>189,916,265.88</b>	<b>159,913,790.03</b>	<b>155,816,302.00</b>	<b>158,825,600.38</b>	<b>158,600,605.42</b>	<b>163,159,239.00</b>	<b>161,743,655</b>	<b>162,496,707.00</b>	<b>163,450,716.46</b>	<b>165,124,401.00</b>
<b>SURPLUS/(DEFICIT) WITHOUT ANY TAX</b>		<b>(1,494,668.06)</b>	<b>177,024.67</b>	<b>1,120,600.86</b>	<b>(29,900.97)</b>	<b>(3,303,867.16)</b>	<b>-</b>	<b>3,588,612</b>	<b>(1,836,546.76)</b>	<b>(3,185,308.19)</b>	<b>(7,218,937.87)</b>
<b>VALUE OF ACT 1 INDEX</b>									<b>\$ 1,836,546.76</b>	<b>\$ 2,938,475.00</b>	<b>\$ 3,030,302.00</b>
									2.0 % Estimate	3.2% Act 1 Index	3.3% Act 1 Index
<b>SURPLUS (DEFICIT) AFTER INDEX IS APPLIED</b>									<b>\$ (0.00)</b>	<b>\$ 1,589,713.57</b>	<b>\$ 586,385.89</b>
Pennridge School District										<b>1.46% needed</b>	<b>2.66% needed</b>

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# Three Year Revenue Need

26-27 Options	26-27 Revenue	27-28 %	27-28 Revenue	28-29 %	28-29 Revenue
2.00%	\$ 1,836,546.76	2.57%	\$ 2,352,089.11	3.30%	\$ 3,030,302.00
2.25%	\$ 2,066,115.00	2.31%	\$ 2,122,520.87	3.30%	\$ 3,030,302.00
2.50%	\$ 2,295,684.00	2.06%	\$ 1,892,951.87	3.30%	\$ 3,030,302.00
3.00%	\$ 2,754,820.00	1.55%	\$ 1,433,815.87	3.30%	\$ 3,030,302.00
3.50%	\$ 3,213,957.00	1.07%	\$ 974,678.87	3.30%	\$ 3,030,302.00
Each scenario adds \$1,003,327 or 1.093% in RE taxes in 27-28 in order to balance 28-29 with a 3.30% increase					

# Estimated Capital Projects Funding

	Summer 2024	Summer 2025	Summer 2026	Summer 2027	Summer 2028	Summer 2029
	Paid 24-25	Paid 25-26	Paid 26-27	Paid 27-28	Paid 28-29	Paid 29-30
Available Funds in Capital	\$ 5,710,063	\$ 7,347,031	\$ 11,291,815	\$ 7,865,112	\$ 6,820,328	\$ 6,975,544
	balance 6/30/24	balance 6/30/2025	estimate	estimate	estimate	estimate
Plus Estimated Unused funds at 6/30		\$ -	\$ -	\$ -	\$ -	\$ -
		6/30/2025	6/30/2026	6/30/2027	6/30/2028	6/30/2029
Plus Funds available at debt drop off	\$ 6,144,784	\$ 6,144,784	\$ 2,169,297	\$ 2,955,216	\$ 4,155,216	\$ 7,255,216
	In 24-25 Budget	Transfer In 25-26 budget	ansfer In 26-27 budget	ansfer In 27-28 budget	ansfer In 28-29 budget	ansfer In 29-30 budget
Less Estimated Summer Capital Projects	\$ 4,673,527	\$ 2,200,000	\$ 5,596,000	\$ 4,000,000	\$ 4,000,000	\$ 7,000,000
	bid costs	Summer 2025 projects	summer of 2026	need plan from ICS	need plan from ICS	need plan from ICS
				summer 2027	Summer 2028	Summer 2029
Ending Balance	\$ 7,347,031	\$ 11,291,815	\$ 7,865,112	\$ 6,820,328	\$ 6,975,544	\$ 7,230,760
	Balance end of 24-25	Balance end of 25-26	Balance end of 26-27	Balance end of 27-28	Balance end of 28-29	Balance end of 29-30

# FUND BALANCE

Classification	FYE 2021 Actual	FYE 2022 Actual	FYE 2023 Actual	FYE 2024 Actual	FYE 2025 Actual
NONSPENDABLE	\$534,371	\$528,539	\$760,701	\$988,957	\$704,058
COMMITTED:					
Financial Software	\$0	\$0	\$0	\$0	\$0
Transportation	0	0	0	0	0
Future retirement rate increase	6,041,781	4,016,120	3,624,952	3,250,952	2,700,957
Non routine maintenance	0	0	0	0	0
Technology initiatives	0	0	0	0	0
Balance GF Budget	0	0	0	0	0
ASSIGNED: 2020-21 Fiscal Year	0	0	0	0	0
UNASSIGNED	9,934,339	11,965,832	12,357,000	12,502,744	10,034,891
<b>TOTAL GENERAL FUND</b>	<b>\$16,510,491</b>	<b>\$16,510,491</b>	<b>\$16,742,653</b>	<b>\$16,742,653</b>	<b>\$13,439,906</b>
CAPITAL PROJECTS COMMITTED	\$18,369,577	\$20,375,513	\$13,166,854	\$5,710,063	\$7,347,031

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# 2026-2027 Budget Timeline

Description	Due Date	Completed
Finance Meeting/Budget Update	April 13	
Budget Secretary to certify total amount of revenue in the Property Tax Relief Fund	April 15	
PDE notifies school districts of the amount of their state allocation of property tax reduction funding	May 1	
Finance Meeting/Budget Update	May 5	
Proposed Final Budget Adoption Resolution to Reject 2025-26 Property Tax allocation	May 11	
School district deadline to make 2025-26 proposed final budget available for public inspection on PDE 2028	May 26	
Advertise intent to adopt final budget (10 days prior to adoption)	June 5	
Budget Update/Finance Meeting	June 8	
Final Budget Adopted Resolution implementing Homestead/Farmstead exclusion; Resolution setting tax rates for budget year	June 15	

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# Outstanding Considerations

## Expenditures

- Staffing
- Property and General Liability Insurance – estimate budgeted
- World events impact on electricity, natural gas, gasoline, diesel and heating oil
- Technical School Budget – request for capital funding from districts
- Debt Service drop off - \$6,144,784 transfer to Capital projects account

## Revenue

- State Funding, 25-26 Governor's proposal is included. Very small increase.
- June assessed value reports – impact on Real Estate Tax
- Continue to monitor collection percentages for real estate tax and EIT.



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# Questions

## Discussion

### Define Path Moving Forward



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