



# Harrison Central School District Superintendent's Final Budget

2026-2027 Budget Development

April 15, 2026



# The Budget Story



# Programmatic Priorities: Staffing Needs K-12

## 25/26 Current Year Budget Adjustments

- 8.2 FTE Teacher Aides for 1:1 Supplemental Services (Added to Budget in September)

## 26/27 Projected New Positions

- 0.5 FTE Middle School Teachers (Music, Foreign Language)
- 1.2 FTE High School Teachers (English, Science, Math, Special Education)
- 1.0 FTE Teaching Assistant for New Special Education Program
- 1.0 FTE Teacher Aide for New Special Education Program

Total New Positions for 26/27 Budget - 11.9 FTE



# National & Local Challenges

2026/27 Budget Development was challenged in the following ways:

- Tax Cap Limitation to the lesser of CPI or 2% (Actual CPI is 2.63%)
- Sustained National Inflation
  - 22/23 - 4.7%
  - 23/24 - 8.0%
  - 24/25 - 4.12%
  - 25/26 - 2.95%
  - 26/27 - 2.63%
- Employee Benefit Costs and Unbudgeted Personnel are sustained occurrences
  - Health Insurance, Teacher Aide Support for Individual Student Needs
- Enrollment Increases have pushed the limits of our class size flexibility
  - Expected Student Growth of +300 over a two-year period



# Employee Benefits & Operational Expenses

## Instructional/Employee Costs

- Employee Salary Costs: +\$2.07M (2.68%)
  - (Inclusive of 11.9 New Positions)
- Teacher & Employee Retirement Plans: -\$492,434 (-6%)
- Health Insurance: +\$1.7M (7.8%)
- Tuition for Outplaced Students, Related Services (OT/PT/Nursing): +\$56,919 (1.5%)

## Operational Costs

- Transportation: +\$338,408 (3.6%)
- Electricity & Other Utilities: +\$94,407 (5.5%)
- Liability/Property/Student Accident Insurance: +\$76,026 (13%)
- Debt Service for Bond Projects: +\$1,593,381 (46%)

Total 26-27 Budget Change: \$5,708,844 (+3.9%)





# Final Budget Summary



# 2026/27 Budget Summary From March 25, 2026

<b>Projected 2026-2027 Expenditures</b>	<b>\$152,410,841</b>
<u>Estimated 2026-27 Revenues</u>	
Real Property Taxes (+3.68%)	\$ 132,239,178
PILOT Payments	\$ 2,731,100
Sales Tax	\$ 3,125,000
Charges for Services	\$ 496,500
Miscellaneous	\$ 2,326,500
State Aid	\$ 7,272,399
Planned Use of Fund Balance	\$ 3,918,771
Total Revenues:	\$ 152,109,448
Current Budget Gap:	<b>\$ 301,393</b>



# 2026-2027 Final Expenditure Budget

<u>Year</u>	<u>Program</u>	<u>Administrative</u>	<u>Capital</u>	<u>Total</u>
<b>2025/26 Actual</b>	\$113,610,892	\$16,783,723	\$16,042,370	\$146,436,985
<b>2026/27 Final</b>	\$117,031,946	\$17,380,901	\$17,732,982	<b>\$152,145,829</b>
<b>% Change</b>	3.0%	3.6%	5.6%	3.9%

Budget Changes after March 25th Meeting:

- Reduced two (2.0) FTE Teaching Requests at HHS
- Add \$36,380 (1%) in Foundation Aid

**Total Budget Changes: \$301,393**  
**Current Budget Gap: \$ -0-**



# 2026/27 Budget Summary - Final

## Projected 2026-2027 Expenditures

**\$152,145,829**

## Estimated 2026-27 Revenues

Real Property Taxes (+3.68%)

\$ 132,239,178

PILOT Payments

\$ 2,731,100

Sales Tax

\$ 3,125,000

Charges for Services

\$ 496,500

Miscellaneous

\$ 2,326,500

State Aid

\$ 7,308,780

Planned Use of Fund Balance

\$ 3,918,771

Total Revenues:

**\$ 152,145,829**



# Projected Tax Rate Analysis

	<u>25-26</u>	<u>26-27</u>	<u>% Change</u>
<b>Tax Levy</b>	<b>\$127,551,309</b>	<b>\$132,239,178</b>	<b>+3.68%*</b>
<b>Assessments</b>	<b>\$137,085,373</b>	<b>\$137,183,571</b>	<b>+.07%**</b>
<b>Estimated Tax Rate</b>	<b>\$1,009.54</b>	<b>\$1,045.77</b>	<b>+3.59%**</b>

\* Within the Tax Cap Levy Limit

\*\*Town of Harrison, based on current information from Assessor's Office, Subject to Change





# Long Term Fiscal Prudence

# History of Tax Levy Increases Vs. CPI

Fiscal Year	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Average
Tax Levy Increase	3.38%	2.29%	2.10%	1.89%	2.85%	1.79%	4.49%	3.10%	3.68%	2.84%
CPI Increase	2.13%	2.44%	1.81%	1.23%	4.71%	8.00%	4.12%	2.95%	2.63%	3.33%
True Value Tax Rate	\$12.71	\$12.92	\$12.64	\$13.17	\$13.04	\$12.18	\$11.48	\$11.41	\$12.05	\$12.40



- Harrison CSD has been issued a AAA rating by S&P for outstanding credit worthiness
- The District has been awarded recognition for outstanding financial reporting for more than 15 years in a row
- Harrison CSD has the third lowest true value tax rate among Westchester Schools



# True Value Tax Rate Comparison (2025 Data)

<u>School District</u>	<u>True Value Tax Rate</u>	<u>Rank</u>	<u>School District</u>	<u>True Value Tax Rate</u>	<u>Rank</u>	<u>School District</u>	<u>True Value Tax Rate</u>	<u>Rank</u>
Dobbs Ferry	20.71	39	Somers	18.21	26	Port Chester	15.43	13
Edgemont	20.62	38	Pleasantville	18.07	25	Eastchester	15.31	12
Ardsley	20.44	37	Chappaqua	17.94	24	Hen Hud	14.62	11
Irvington	19.90	36	White Plains	17.26	23	Rye Neck	14.57	10
Ossining	19.86	35	Valhalla	17.19	22	Greenburgh	14.56	9
Hastings	19.60	34	Pelham	17.05	21	Bedford	13.71	8
Tarrytown	19.33	33	Elmsford	16.95	20	Scarsdale	13.61	7
Lakeland	19.09	32	Mt. Pleasant	16.79	19	Bronxville	13.11	6
Blind Brook	19.08	31	New Roch	16.74	18	Byram Hills	12.79	5
Briarcliff	19.04	30	Tuckahoe	16.67	17	Mamaroneck	12.64	4
Peekskill	18.48	29	Katonah	16.22	16	<b>Harrison</b>	<b>11.48</b>	<b>3</b>
North Salem	18.30	28	Croton	16.00	15	Rye City	9.59	2
Yorktown	18.27	27	Mt. Vernon	15.82	14	Pocantico	8.48	1



# 2026/27 Budget Calendar

February 11, 2026	Superintendent's 26-27 Budget Overview	✓
March 11, 2026	Budget Work Session #2 - Expenditures	✓
March 25, 2026	Budget Work Session #3 - Revenues	✓
April 1, 2026	Passage of State Budget (Pending)	
April 8, 2026	Citizens Budget Advisory Committee Meeting	✓
April 15, 2026	Adoption of Budget by Board of Education	✓
May 6, 2026	Budget Hearing	
May 19, 2026	Budget Vote and Board of Education Election	

