

Monmouth - Freehold Boro

Notice is hereby given to the legal voters of the Freehold Boro school district, in the County of Monmouth, of the State of New Jersey, that a Public Hearing will be held in the May 4, 2026 of the Freehold Boro Board of Education, (280 Park Ave., Freehold NJ 07728), on (Monday, May 4, at 7:00 PM), for the purpose of conducting a public hearing on the following budget for the 2026-2027 school year.

Advertised Enrollments

Enrollment Categories	October	October	October
	15, 2024	15, 2025	15, 2026
	Actual	Actual	Estimated
Pupils On Roll Regular Full-Time	1,264	1,204	1,203
Pupils On Roll - Special Full-Time	259	243	243
Subtotal - Pupils On Roll	1,523	1,447	1,446
Private School Placements	10	7	11
Pupils Sent to Contracted Preschool Prog	28	30	30
Pupils Sent to Other Districts - Reg Prog	1	1	3
Pupils Sent to Other Dists - Spec Ed Prog	9	11	10
Pupils Received	0	1	0

Monmouth - Freehold Boro
Advertised Revenues

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy-Base Budget	10-1210	11,011,692	11,878,019	13,040,127
Total Tax Levy	10-121x	11,011,692	11,878,019	13,040,127
Unrestricted Miscellaneous Revenues	10-1XXX	274,902	35,000	63,000
Interest Earned on Maintenance Reserve	10-1XXX	2,500	5,500	4,500
Interest Earned on Capital Reserve Funds	10-1XXX	7,500	9,500	12,500
Other Restricted Miscellaneous Revenues / Paycheck Protection Program (APSSDs Only)	10-1XXX	59,933	0	0
Total Revenues from Local Sources		11,356,527	11,928,019	13,120,127
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	407,350	70,398	296,097
Extraordinary Aid	10-3131	500,073	500,258	185,000
Categorical Special Education Aid	10-3132	1,733,963	2,114,117	2,054,482
Equalization Aid	10-3176	23,905,506	23,607,028	22,668,204
Categorical Security Aid	10-3177	816,929	688,464	666,824
Other State Aids	10-3XXX	3,269	100,000	0
Total Revenues from State Sources		27,367,090	27,080,265	25,870,607
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	107,240	22,397	58,986
Total Revenues from Federal Sources		107,240	22,397	58,986
Budgeted Fund Balance-Operating Budget				
Withdrawal from Maintenance Reserve	10-303	0	1,754,485	1,403,667
Transfers from Other Funds	10-310	0	38,892	0
Adjustment for Prior Year Encumbrances	10-5200	1,322,643	0	0
Actual Revenues (Over)/Under Expenditures		0	734,291	0
Total Operating Budget		-4,195,984	0	0
		35,957,516	41,558,349	40,453,387
Grants and Entitlements:				
Student Activity Fund Revenue	20-1760	71,123	0	0
Scholarship Fund Revenue	20-1770	50	0	0
Other Revenue from Local Sources	20-1XXX	31,924	22,449	0
Total Revenues from Local Sources	20-1XXX	103,097	22,449	0
Revenues from State Sources:				
Preschool Education Aid-Prior Year Carryover	20-3218	35,854	35,854	46,238
Preschool Education Aid	20-3218	1,329,403	1,576,556	1,808,730
SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	0	68,856	0
Other Restricted Entitlements	20-32XX	234,820	190,529	145,196
Total Revenues from State Sources		1,600,077	1,871,795	2,000,164
Revenues from Federal Sources:				
Title I	20-4411-4416	595,898	1,016,544	489,178
Title II	20-4451-4455	72,484	75,107	48,709
Title III	20-4491-4494	81,578	72,885	51,003
Title IV	20-4471-4474	18,045	56,252	37,032
IDEA Part B (Handicapped)	20-4420-4429	506,971	530,836	377,544
ARP-ESSER	20-4540	106,148	0	0
Other	20-4XXX	488,549	687,340	431,250
Total Revenues from Federal Sources		1,869,673	2,438,964	1,434,716
Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	624,068	643,000	749,250
Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-30	0	0
Actual Revenues (Over)/Under Expenditures-Scholarship Fund		150	0	0
Total Grants and Entitlements		4,197,035	4,976,208	4,184,130
Repayment of Debt:				
Transfers from Other Funds	40-5200	524,651	523,005	522,303
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	691,287	689,120	688,196
Budgeted Fund Balance	40-303	0	0	1
Total Local Repayment of Debt		1,215,938	1,212,125	1,210,500
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment of Debt		1,215,937	1,212,125	1,210,500
Total Revenues/Sources		41,370,488	47,746,682	45,848,017
Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	624,068	643,000	749,250
Total Revenues/Sources Net of Transfers		40,746,420	47,103,682	45,098,767

Monmouth - Freehold Boro
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
General Current Expense:				
Instruction:				
Regular Programs-Instruction	11-1XX-100-XXX	9,213,393	9,809,648	9,364,792
Special Education-Instruction	11-2XX-100-XXX	4,878,577	5,593,634	5,156,143
Basic Skills/Remedial-Instruction	11-230-100-XXX	522,902	691,478	765,867
Bilingual Education-Instruction	11-240-100-XXX	1,607,378	1,637,772	1,430,074
School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	81,937	76,320	81,720
School-Sponsored Athletics-Instruction	11-402-100-XXX	76,192	91,620	122,951
Summer School	11-422-XXX-XXX	0	0	148,000
Support Services:				
Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,355,186	1,820,134	1,781,953
Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	49,403	61,359	63,507
Undistributed Expenditures-Health Services	11-000-213-XXX	447,378	617,510	534,755
Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	665,427	726,945	756,812
Undistributed Expenditures-Other Support Services, Students>Extraordinary Services	11-000-217-XXX	17,900	31,500	31,500
Undistributed Expenditures-Guidance	11-000-218-XXX	385,561	481,291	487,995
Undistributed Expenditures-Child Study Teams	11-000-219-XXX	801,888	909,069	908,704
Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	629,843	365,603	469,783
Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	642,272	795,582	737,921
Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	18,799	26,560	26,990
Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	691,675	905,104	855,062
Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	1,012,632	1,547,444	1,303,271
Undistributed Expenditures-Central Services	11-000-251-XXX	725,573	813,210	738,812
Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	134,762	42,855	39,855
Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	2,848,561	3,279,960	2,950,371
Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	1,254,284	1,835,968	1,539,266
Personal Services-Employee Benefits	11-XXX-XXX-2XX	7,042,388	8,866,782	10,023,441
Total Undistributed Expenditures		18,723,532	23,126,876	23,249,998
Interest Earned on Maintenance Reserve	10-606	2,500	5,500	4,500
Total General Current Expense		35,106,411	41,032,848	40,324,045
Capital Expenditures:				
Equipment				
Facilities Acquisition and Construction Services	12-XXX-XXX-730	151,997	146,212	45,500
Increase In Capital Reserve	10-604	510,000	0	0
Interest Deposit to Capital Reserve	10-604	7,500	9,500	12,500
Total Capital Outlay		851,105	525,501	80,899
Transfer of Funds to Charter Schools	10-000-100-56X	0	0	48,443
General Fund Grand Total		35,957,516	41,558,349	40,453,387
Special Grants and Entitlements:				
Local Projects				
Student Activity Fund	20-XXX-XXX-XXX	31,924	22,449	0
Scholarship Fund	20-475-XXX-XXX	71,093	0	0
	20-476-XXX-XXX	200	0	0
Preschool Education Aid:				
Preschool Education Aid Instruction	20-218-100-XXX	1,033,969	1,044,233	1,145,081
Support Services	20-218-200-XXX	955,356	1,211,177	1,459,137
Total Preschool Education Aid	20-218-XXX-XXX	1,989,325	2,255,410	2,604,218
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	11,049	10,902	8,176
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	39,596	42,471	34,152
Nonpublic Handicapped Services	20-XXX-XXX-XXX	60,360	60,659	45,495
Nonpublic Nursing Services	20-XXX-XXX-XXX	28,758	28,538	21,404
Nonpublic Technology Initiative	20-XXX-XXX-XXX	10,753	7,779	5,834
Nonpublic Security Aid	20-XXX-XXX-XXX	43,961	40,180	30,135
SDA Emergent Needs and Capital Maintenance in School Districts	20-492-XXX-XXX	0	68,856	0
Other	20-XXX-XXX-XXX	40,343	0	0
Total Other State Projects		234,820	259,385	145,196
Total State Projects	20-XXX-XXX-XXX	2,224,145	2,514,795	2,749,414
Federal Projects:				
Title I	20-XXX-XXX-XXX	595,898	1,016,544	489,178
Title II	20-XXX-XXX-XXX	72,484	75,107	48,709
Title III	20-XXX-XXX-XXX	81,578	72,885	51,003
Title IV	20-XXX-XXX-XXX	18,045	56,252	37,032
IDEA Part B (Handicapped)	20-XXX-XXX-XXX	506,971	530,836	377,544
Other	20-XXX-XXX-XXX	488,549	0	0
Nonpublic Technology Funds Under CRF	20-482-xxx-xxx	0	687,340	431,250
ARP-ESSER Grant Program	20-487-xxx-xxx	106,148	0	0

(Continued)

Monmouth - Freehold Boro
Advertised Appropriations

Budget Category	Account	2024-25 Actual	2025-26 Revised	2026-27 Proposed
Total Federal Projects	20-XXX-XXX-XXX	1,869,673	2,438,964	1,434,716
Total Special Revenue Funds		4,197,035	4,976,208	4,184,130
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,215,937	1,212,125	1,210,500
Total Debt Service Funds		1,215,937	1,212,125	1,210,500
Total Expenditures/Appropriations		41,370,488	47,746,682	45,848,017
Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	624,068	643,000	749,250
Total Expenditures Net of Transfers		40,746,420	47,103,682	45,098,767

Monmouth - Freehold Boro
 Advertised Recapitulation of Balances

Budget Category	Audited Balance 06-30-2024	Audited Balance 06-30-2025	Estimated Balance 06-30-2026	Estimated Balance 06-30-2027
Unrestricted:				
(General Operating Budget)	915,881	720,527	816,481	816,481
(Repayment of Debt)	0	1	1	0
Restricted for Specific Purposes:				
(General Operating Budget)				
--Capital Reserve	4,741,031	8,690,376	8,699,876	8,712,376
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	1,075,965	1,169,529	1,136,137	1,140,637
--Legal Reserve	2,672,772	3,158,152	1,403,667	0
--Unemployment Fund	568,852	628,785	628,785	628,785
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
(Special Revenue Fund)				
--Student Activity Fund	20,156	20,186	20,186	20,186
--Scholarship Fund	730	580	580	580
(Repayment of Debt)				
--Restricted for Repayment of Debt	0	0	0	0

Monmouth - Freehold Boro
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2023-24	2024-25	2025-26	2025-26	2026-27
	Actual	Actual	Original	Revised	Proposed
	Costs	Costs	Budget	Budget	Budget
Total Budgetary Comparative Per Pupil Cost	\$19,815	\$21,695	\$25,045	\$26,753	\$26,673
Total Classroom Instruction	\$12,764	\$13,943	\$16,032	\$16,865	\$16,863
Classroom-Salaries and Benefits	\$11,482	\$12,273	\$13,944	\$14,487	\$15,004
Classroom-General Supplies and Textbooks	\$388	\$377	\$364	\$456	\$319
Classroom-Purchased Services	\$894	\$1,293	\$1,724	\$1,922	\$1,540
Total Support Services	\$2,814	\$3,394	\$3,968	\$4,106	\$4,347
Support Services-Salaries and Benefits	\$2,398	\$3,059	\$3,328	\$3,488	\$3,775
Total Administrative Costs	\$2,131	\$2,099	\$2,576	\$2,954	\$2,772
Administration Salaries and Benefits	\$1,763	\$1,695	\$2,110	\$2,231	\$2,257
Total Operations and Maintenance of Plant	\$1,980	\$2,129	\$2,322	\$2,676	\$2,498
Operations and Maintenance-Salaries and Benefits	\$1,036	\$1,107	\$1,253	\$1,365	\$1,392
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$124	\$130	\$145	\$151	\$193
Total Equipment Costs	\$15	\$98	\$81	\$101	\$31
Legal Costs	\$12	\$15	\$23	\$52	\$33
Employee Benefits as a percentage of salaries*	33.69%	35.19%	44.14%	42.55%	48.76%

*Does not include pension and social security paid by the State on-behalf of the district.

** Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending and can be found on the Department of Education website: <http://www.nj.gov/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2025-26 revised appropriations and the 2026-27 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

The complete budget will be on file and open to examination at the Park Ave Complex building, (280 Park Ave Freehold, NJ 07728), Monmouth County New Jersey between the hours of 9 am and 4 pm Monday through Friday, excluding holidays.

Budget information may also be found under the budget link on the district main webpage at www.freeholdboro.k12.nj.us