

Annual Financial Report



Indiana State Board of Accounts

2024-2025

SHOALS COMMUNITY SCHOOL CORPORATION

Martin County

Submitted on 9/15/2025 8:41:00 AM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Shoals Community School Corporation, Martin County, Indiana
Cash & Investments Combined Statement - 2024-2025

Local Fund	Beg Cash & Inv Bal July 1, 2024	Receipts	Receipt Exceptions	Disbursement	Disbursement Exceptions	End Cash & Inv Bal June 30, 2025
101 Education	\$3,990,974.69	\$5,888,016.75	\$0.00	\$6,230,870.69	\$0.00	\$3,648,120.75
200 Debt Service	\$94,470.15	\$317,948.67	\$0.00	\$345,000.00	\$0.00	\$67,418.82
250 Retirement/Severance Bond Debt Service	\$363.22	\$0.00	\$0.00	\$363.22	\$0.00	\$0.00
300 Operations	\$2,660,855.69	\$2,782,887.99	\$0.00	\$3,108,027.06	\$0.00	\$2,335,716.62
610 Local Rainy Day	\$851,203.30	\$100,000.00	\$0.00	\$288,730.64	\$0.00	\$662,472.66
620 Retirement/Severance Bond	\$4,166.12	\$0.00	\$0.00	\$0.00	\$0.00	\$4,166.12
800 School Lunch	-\$150,571.58	\$635,746.52	\$0.00	\$449,256.51	\$0.00	\$35,918.43
900 Curricular Materials Rental	\$134,953.32	\$101,553.45	\$0.00	\$236,506.77	\$0.00	\$0.00
1100 SELF-INSURANCE	\$0.00	\$2,457.21	\$0.00	\$2,457.21	\$0.00	\$0.00
1850 Educational License Plates	\$3,562.49	\$56.25	\$0.00	\$0.00	\$0.00	\$3,618.74
2100 DONATION	\$99,304.90	\$133,265.11	\$0.00	\$95,605.83	\$0.00	\$136,964.18
2300 Harding Donation-ECA Activity	\$1,557.79	\$0.00	\$0.00	\$1,000.00	\$0.00	\$557.79
2350 LEO HARDING ENDOWMENT	\$1,815.16	\$1,437.00	\$0.00	\$263.73	\$0.00	\$2,988.43
3028 Formative Assessment	\$0.00	\$9,332.80	\$0.00	\$0.00	\$0.00	\$9,332.80
3140 EARLY LITERACY ACHIEVEMENT GRANT	\$53.59	\$2,024.10	\$0.00	\$0.00	\$0.00	\$2,077.69
3230 EARLY CHILDHOOD INTERVENTION (	-\$27,858.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$27,858.60
3231 EARLY CHILDHOOD PREK 79	-\$72,952.79	\$0.00	\$0.00	\$0.00	\$0.00	-\$72,952.79
3270 Secured Schools Safety Grant	\$5,138.52	\$46,112.37	\$0.00	\$84,201.50	\$0.00	-\$32,950.61
3271 STEM PROGRAM ALIGNMENT	-\$5,502.69	\$0.00	\$0.00	\$0.00	\$0.00	-\$5,502.69
3272 STEM PROGRAM ALLIGNMENT '22	-\$23,497.30	\$0.00	\$0.00	\$0.00	\$0.00	-\$23,497.30
3273 STEM '23	-\$5,665.43	\$0.00	\$0.00	\$0.00	\$0.00	-\$5,665.43
3274 STEM '24- SCIENCE, TECHNOLOGY, ENGINEERI	-\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$0.00	\$0.00
3275 ROBOTICS COMPETITION PROGRAM GRANT '24	-\$5,313.12	\$5,000.00	\$0.00	-\$313.12	\$0.00	\$0.00
3276 STEM INTEGRATION GRANT 24-25	\$0.00	\$25,000.00	\$0.00	\$23,871.12	\$0.00	\$1,128.88
3277 K-12 ROBOTICS COMPETITION GRANT '24-25	\$0.00	\$0.00	\$0.00	\$7,703.87	\$0.00	-\$7,703.87
3420 EARLY INTERVENTION 2022	\$4,771.64	\$0.00	\$0.00	\$0.00	\$0.00	\$4,771.64
3720 STATE CONNECTIVITY GT.	-\$2,970.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,970.00
3749 Career and Technical Performance Grant	\$3,045.60	\$100.00	\$0.00	\$0.00	\$0.00	\$3,145.60
3760 Competitive Science of Reading	-\$71,941.49	\$71,000.08	\$0.00	-\$941.41	\$0.00	\$0.00
3769 High Ability Students	\$23,164.93	\$27,209.97	\$0.00	\$25,359.40	\$0.00	\$25,015.50

Local Fund	Beg Cash & Inv Bal	Receipt		Disbursement		End Cash & Inv Bal
	July 1, 2024	Receipts	Exceptions	Disbursement	Exceptions	June 30, 2025
3780 State Connectivity Grant	\$10,942.13	\$1,980.00	\$0.00	\$0.00	\$0.00	\$12,922.13
3952 ISTA Settlement	-\$217.63	\$22,219.93	\$0.00	\$22,002.30	\$0.00	\$0.00
3957 Positive Behavioral Intervention	\$13,870.29	\$0.00	\$0.00	\$1,740.00	\$0.00	\$12,130.29
4124 TITLE I 23-24	-\$42,797.37	\$80,345.64	\$0.00	\$37,548.27	\$0.00	\$0.00
4125 TITLE I 24-25	\$0.00	\$148,741.56	\$0.00	\$156,594.45	\$0.00	-\$7,852.89
5110 Mckinney Vento	\$0.00	\$0.00	\$0.00	\$1,858.70	\$0.00	-\$1,858.70
5200 2024-25 Paraprofessional Training Grant	\$0.00	\$3,794.18	\$0.00	\$3,963.40	\$0.00	-\$169.22
5222 IDEA SPECIDIAL EDUCATION GT 22-23	-\$2,169.12	\$0.00	\$0.00	-\$2,169.12	\$0.00	\$0.00
5223 IDEA SPECIAL EDUCATION GRANT CCEIS 23-24	-\$13,480.00	\$13,480.00	\$0.00	\$0.00	\$0.00	\$0.00
5224 IDEA SPECIAL EDUCATION GRANT 611 B 23-24	-\$37,040.46	\$51,118.88	\$0.00	\$14,078.42	\$0.00	\$0.00
5225 IDEA SPECIAL EDUCATION GRANT 611 B 24-25	\$0.00	\$163,117.90	\$0.00	\$163,117.90	\$0.00	\$0.00
5226 IDEA SPECIAL EDUCATION GRANT CCEIS 24-25	\$0.00	\$30,356.10	\$0.00	\$30,356.10	\$0.00	\$0.00
5414 PRESCHOOL PART B 619 FY '25	\$0.00	\$6,124.84	\$0.00	\$8,900.00	\$0.00	-\$2,775.16
5807 TITLE IV FFY 2022-2023	-\$5,017.37	\$5,394.74	\$0.00	\$377.37	\$0.00	\$0.00
5808 TITLE IV FFY 24-25	\$0.00	\$11,558.37	\$0.00	\$11,558.37	\$0.00	\$0.00
6846 TITLE II, PART A 24/25	\$0.00	\$0.00	\$0.00	\$27,058.61	\$0.00	-\$27,058.61
7923 ESSER III	-\$228,881.86	\$311,317.95	\$0.00	\$82,436.09	\$0.00	\$0.00
7931 ESSER II	-\$14.80	\$0.00	\$0.00	-\$14.80	\$0.00	\$0.00
7944 FEMA SAFE ROOM PROJECT	\$0.00	\$68,288.07	\$0.00	\$70,538.07	\$0.00	-\$2,250.00
7960 RURAL EARLY COLLEGE NETWORK	\$22,076.17	\$26,740.59	\$0.00	\$28,868.59	\$0.00	\$19,948.17
8400 Prepaid School Lunch Accounts	\$6,512.66	\$10,469.10	\$0.00	\$9,398.75	\$0.00	\$7,583.01
8515 Investment-MCCCU C.D.	-\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$250,000.00
8520 Investment-First Federal Bank of Washing	-\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$250,000.00
8525 Investment-Old National Bank C.D.	-\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$250,000.00
9210 Federal Tax Withholdings	\$0.00	\$384,600.17	\$0.00	\$384,600.17	\$0.00	\$0.00
9220 Social Security Withholdings	\$0.00	\$389,386.78	\$0.00	\$389,386.78	\$0.00	\$0.00
9230 Payroll State Tax Withholdings	\$11,291.72	\$159,465.42	\$0.00	\$159,577.84	\$0.00	\$11,179.30
9240 Payroll Local Tax Withholdings	\$8,148.09	\$116,031.18	\$0.00	\$116,044.81	\$0.00	\$8,134.46
9250 Teacher Retirement	\$0.00	\$57,045.30	\$0.00	\$57,045.30	\$0.00	\$0.00
9260 Public Employees' Retirement	\$0.00	\$27,964.90	\$0.00	\$27,964.90	\$0.00	\$0.00
9270 Insurances	\$0.00	\$111,062.45	\$0.00	\$111,062.45	\$0.00	\$0.00
9280 Payroll Annuities	\$0.00	\$16,840.06	\$0.00	\$16,840.06	\$0.00	\$0.00
9290 American Fidelity Section 125	\$0.00	\$90,076.95	\$0.00	\$90,076.95	\$0.00	\$0.00
9300 American Fidelity	\$0.00	\$7,475.88	\$0.00	\$7,475.88	\$0.00	\$0.00

Local Fund	Beg Cash & Inv Bal	Receipts	Receipt	Disbursement	Disbursement	End Cash
	July 1, 2024		Exceptions		Exceptions	& Inv Bal
						June 30, 2025
9320 Payroll Garnishments	\$0.00	\$3,111.05	\$0.00	\$3,111.05	\$0.00	\$0.00
9350 Payroll Health Savings Plan	\$0.00	\$41,161.59	\$0.00	\$41,161.59	\$0.00	\$0.00
GRAND TOTAL	\$6,501,850.56	\$12,512,917.85	\$0.00	\$12,970,522.27	\$0.00	\$6,044,246.14

Shoals Community School Corporation, Martin County, Indiana
Detailed Receipts 2024 - 2025

Local Fund Name	Classification	Account #	Account Name	Receipt Amount
101 - Education	Local Sources	1510	Interest on Investments	\$120,575.73
		1741	Student and Adult Fees	\$180,989.21
		1920	Contributions and Donations from Private Sources	\$205.00
		1994	Other Overpayments and Reimbursements	\$55,971.16
	Local Sources Total			\$357,741.10
	Intermediate Sources	2920	Congressional Interest	\$146.16
	Intermediate Sources Total			\$146.16
	State Sources	3111	State Tuition Support	\$5,314,690.42
		3114	Summer School	\$7,017.50
		3217	Technology Grants	\$34,300.00
	State Sources Total			\$5,356,007.92
	Transfers In	5200	Transfers from One Fund to Another	\$174,121.57
	Transfers In Total			\$174,121.57
Education Total				\$5,888,016.75
200 - Debt Service	Local Sources	1110	Local Property Taxes	\$288,335.66
		1211	License Excise Tax	\$23,228.72
		1212	Commercial Vehicle Excise Tax	\$5,227.02
		1231	Financial Institution Tax	\$1,157.27
	Local Sources Total			\$317,948.67
Debt Service Total				\$317,948.67
300 - Operations	Local Sources	1110	Local Property Taxes	\$1,672,128.63
		1211	License Excise Tax	\$137,087.32
		1212	Commercial Vehicle Excise Tax	\$30,761.98
		1231	Financial Institution Tax	\$6,814.36
		1910	Rentals	\$1,960.19
		1994	Other Overpayments and Reimbursements	\$97,235.63

300 - Operations	Local Sources Total		\$1,945,988.11	
	Sale of Capital Assets	5320	Disposal of Personal Property	\$18,500.00
	Sale of Capital Assets Total		\$18,500.00	
	Transfers In	5200	Transfers from One Fund to Another	\$818,399.88
	Transfers In Total		\$818,399.88	
Operations Total				\$2,782,887.99
610 - Local Rainy Day	Transfers In	5200	Transfers from One Fund to Another	\$100,000.00
	Transfers In Total		\$100,000.00	
Local Rainy Day Total				\$100,000.00
800 - School Lunch	Local Sources	1612	Daily Sales—School Breakfast Program	\$143.00
		1613	Daily Sales—Special Milk Program	\$248.00
		1621	Adult Sales	\$1,474.75
		1623	Ala Cart	\$7,533.00
		1650	Daily Sales-Summer Food Program	\$295.00
	Local Sources Total		\$9,693.75	
	State Sources	3151	School Lunch	\$1,702.17
		State Sources Total		\$1,702.17
	Federal Sources	4291	School Lunch Reimbursement	\$251,783.85
		4292	School Breakfast Reimbursement	\$78,895.05
		4294	Summer Food Service Program for Children	\$4,941.06
	Federal Sources Total		\$335,619.96	
	Transfers In	5200	Transfers from One Fund to Another	\$288,730.64
	Transfers In Total		\$288,730.64	
	School Lunch Total			
900 - Curricular Materials Rental	Local Sources	1942	Curricular Materials Rentals	\$7,733.63
		Local Sources Total		\$7,733.63
	State Sources	3910	Curricular Materials Distribution	\$93,819.82
		State Sources Total		\$93,819.82
Curricular Materials Rental Total				\$101,553.45
1100 - SELF-INSURANCE	Local Sources	1994	Other Overpayments and Reimbursements	\$2,457.21

1100 - SELF-INSURANCE	Local Sources Total			\$2,457.21
SELF-INSURANCE Total				\$2,457.21
1850 - Educational License Plates	Intermediate Sources	2910	Education License Plate Fees	\$56.25
	Intermediate Sources Total			\$56.25
Educational License Plates Total				\$56.25
2100 - DONATION	Local Sources	1920	Contributions and Donations from Private Sources	\$133,265.11
	Local Sources Total			\$133,265.11
DONATION Total				\$133,265.11
2350 - LEO HARDING ENDOWMENT	Local Sources	1920	Contributions and Donations from Private Sources	\$1,437.00
	Local Sources Total			\$1,437.00
LEO HARDING ENDOWMENT Total				\$1,437.00
3028 - Formative Assessment	State Sources	3198	Formative Assessment Grant	\$9,332.80
	State Sources Total			\$9,332.80
Formative Assessment Total				\$9,332.80
3140 - EARLY LITERACY ACHIEVEMENT GRANT	State Sources	3293	Performance Based Awards	\$2,024.10
	State Sources Total			\$2,024.10
EARLY LITERACY ACHIEVEMENT GRANT Total				\$2,024.10
3270 - Secured Schools Safety Grant	State Sources	3117	Secured Schools Safety Grant	\$46,112.37
	State Sources Total			\$46,112.37
Secured Schools Safety Grant Total				\$46,112.37
3274 - STEM '24- SCIENCE, TECHNOLOGY, ENGINEERI	State Sources	3271	STEM grants - Science, Technology, Engineering, and Math	\$4,500.00
	State Sources Total			\$4,500.00
STEM '24- SCIENCE, TECHNOLOGY, ENGINEERI Total				\$4,500.00
3275 - ROBOTICS COMPETITION PROGRAM GRANT '24	State Sources	3271	STEM grants - Science, Technology, Engineering, and Math	\$5,000.00
	State Sources Total			\$5,000.00
ROBOTICS COMPETITION PROGRAM GRANT '24 Total				\$5,000.00
3276 - STEM INTEGRATION GRANT 24-25	State Sources	3271	STEM grants - Science, Technology, Engineering, and Math	\$25,000.00
	State Sources Total			\$25,000.00

STEM INTEGRATION GRANT 24-25				\$25,000.00
Total				
3749 - Career and Technical Performance Grant	State Sources	3293	Performance Based Awards	\$100.00
	State Sources Total			\$100.00
Career and Technical Performance Grant Total				\$100.00
3760 - Competitive Science of Reading	State Sources	3299	School Academic Improvement	\$71,000.08
	State Sources Total			\$71,000.08
Competitive Science of Reading Total				\$71,000.08
3769 - High Ability Students	State Sources	3230	High Ability Grant	\$27,209.97
	State Sources Total			\$27,209.97
High Ability Students Total				\$27,209.97
3780 - State Connectivity Grant	State Sources	3217	Technology Grants	\$1,980.00
	State Sources Total			\$1,980.00
State Connectivity Grant Total				\$1,980.00
3952 - ISTA Settlement	State Sources	3293	Performance Based Awards	\$22,219.93
	State Sources Total			\$22,219.93
ISTA Settlement Total				\$22,219.93
4124 - TITLE I 23-24	Federal Sources	4514	Title I	\$80,345.64
	Federal Sources Total			\$80,345.64
TITLE I 23-24 Total				\$80,345.64
4125 - TITLE I 24-25	Federal Sources	4514	Title I	\$148,741.56
	Federal Sources Total			\$148,741.56
TITLE I 24-25 Total				\$148,741.56
5200 - 2024-25 Paraprofessional Training Grant	Federal Sources	4223	Special Education Grants	\$3,794.18
	Federal Sources Total			\$3,794.18
2024-25 Paraprofessional Training Grant Total				\$3,794.18
5223 - IDEA SPECIAL EDUCATION GRANT CCEIS 23-24	Federal Sources	4223	Special Education Grants	\$13,480.00
	Federal Sources Total			\$13,480.00
IDEA SPECIAL EDUCATION GRANT CCEIS 23-24 Total				\$13,480.00

5224 - IDEA SPECIAL EDUCATION GRANT 611 B 23-24	Federal Sources	4223	Special Education Grants	\$51,118.88
	Federal Sources Total			\$51,118.88
IDEA SPECIAL EDUCATION GRANT 611 B 23-24 Total				\$51,118.88
5225 - IDEA SPECIAL EDUCATION GRANT 611 B 24-25	Federal Sources	4223	Special Education Grants	\$163,117.90
	Federal Sources Total			\$163,117.90
IDEA SPECIAL EDUCATION GRANT 611 B 24-25 Total				\$163,117.90
5226 - IDEA SPECIAL EDUCATION GRANT CCEIS 24-25	Federal Sources	4223	Special Education Grants	\$30,356.10
	Federal Sources Total			\$30,356.10
IDEA SPECIAL EDUCATION GRANT CCEIS 24-25 Total				\$30,356.10
5414 - PRESCHOOL PART B 619 FY '25	Federal Sources	4223	Special Education Grants	\$6,124.84
	Federal Sources Total			\$6,124.84
PRESCHOOL PART B 619 FY '25 Total				\$6,124.84
5807 - TITLE IV FFY 2022-2023	Federal Sources	4550	Title IV	\$5,394.74
	Federal Sources Total			\$5,394.74
TITLE IV FFY 2022-2023 Total				\$5,394.74
5808 - TITLE IV FFY 24-25	Federal Sources	4550	Title IV	\$11,558.37
	Federal Sources Total			\$11,558.37
TITLE IV FFY 24-25 Total				\$11,558.37
7923 - ESSER III	Federal Sources	4990	Other	\$311,317.95
	Federal Sources Total			\$311,317.95
ESSER III Total				\$311,317.95
7944 - FEMA SAFE ROOM PROJECT	Federal Sources	4990	Other	\$68,288.07
	Federal Sources Total			\$68,288.07
FEMA SAFE ROOM PROJECT Total				\$68,288.07
7960 - RURAL EARLY COLLEGE NETWORK	Federal Sources	4591	Career Awareness	\$26,740.59
	Federal Sources Total			\$26,740.59
RURAL EARLY COLLEGE NETWORK Total				\$26,740.59
8400 - Prepaid School Lunch Accounts	Local Sources	1630	Special Functions	\$10,469.10
	Local Sources Total			\$10,469.10

Prepaid School Lunch Accounts Total				\$10,469.10
9210 - Federal Tax Withholdings	Other	6550	Withholdings	\$384,600.17
	Other Total			\$384,600.17
Federal Tax Withholdings Total				\$384,600.17
9220 - Social Security Withholdings	Other	6550	Withholdings	\$389,386.78
	Other Total			\$389,386.78
Social Security Withholdings Total				\$389,386.78
9230 - Payroll State Tax Withholdings	Other	6550	Withholdings	\$159,465.42
	Other Total			\$159,465.42
Payroll State Tax Withholdings Total				\$159,465.42
9240 - Payroll Local Tax Withholdings	Other	6550	Withholdings	\$116,031.18
	Other Total			\$116,031.18
Payroll Local Tax Withholdings Total				\$116,031.18
9250 - Teacher Retirement	Other	6550	Withholdings	\$57,045.30
	Other Total			\$57,045.30
Teacher Retirement Total				\$57,045.30
9260 - Public Employees' Retirement	Other	6550	Withholdings	\$27,964.90
	Other Total			\$27,964.90
Public Employees' Retirement Total				\$27,964.90
9270 - Insurances	Other	6550	Withholdings	\$111,062.45
	Other Total			\$111,062.45
Insurances Total				\$111,062.45
9280 - Payroll Annuities	Other	6550	Withholdings	\$16,840.06
	Other Total			\$16,840.06
Payroll Annuities Total				\$16,840.06
9290 - American Fidelity Section 125	Other	6550	Withholdings	\$90,076.95
	Other Total			\$90,076.95
American Fidelity Section 125 Total				\$90,076.95
9300 - American Fidelity	Other	6550	Withholdings	\$7,475.88
	Other Total			\$7,475.88

American Fidelity Total				\$7,475.88
9320 - Payroll Garnishments	Other	6550	Withholdings	\$3,111.05
	Other Total			\$3,111.05
Payroll Garnishments Total				\$3,111.05
9350 - Payroll Health Savings Plan	Other	6550	Withholdings	\$41,161.59
	Other Total			\$41,161.59
Payroll Health Savings Plan Total				\$41,161.59
GRAND TOTAL				\$12,512,917.85

Shoals Community School Corporation, Martin County, Indiana
Detailed Disbursements - 2024-2025

Local Fund Name	Classification	Account #	Account Name	Disbursement Amount
101 - Education	Instruction	11025	Non Special Education Preschool	\$161,709.09
		11050	Full Day Kindergarten	\$214,048.29
		11100	Elementary	\$1,101,618.22
		11200	Middle/Junior High	\$719,898.06
		11300	High School	\$723,611.74
		11355	Honors High Ability Student Programs	\$378,788.62
		11420	Science, Technology, Engineering, & Math	\$34,794.11
		12210	Mild Mental Disabilities	\$405,826.71
		12220	Moderate Mental Disabilities	\$263,583.04
		12340	Hearing Impairment	\$2,132.00
		12350	Homebound	\$1,436.23
		12410	Emotional Disabilities-Full Time	\$33,932.15
		12510	Communication Disorders	\$77,562.52
		12810	Special Education Preschool	\$49,072.57
		17300	Area Vocational School (Participating Share)	\$6,000.00
	Instruction Total			\$4,174,013.35
	Support Services	21210	Service Area Direction-Guidance Services	\$16,658.03
		21220	Counseling Services	\$91,857.12
		21340	Nurse Services	\$57,289.65
		21390	Other Health Services	\$1,084.75
		21420	Psychological Testing	\$3,401.67
		21430	Psychological Counseling	\$57,608.76
		22130	Instructional Staff Training	\$100.00
		22220	School Library	\$54,905.94
		22370	Instructional Computer Hardware, Software and Support	\$1,350.28
		22380	Professional Development for Instruction-Focused Technology Personnel	\$5,521.00

101 - Education	Support Services	22900	Other Support Services-Instructional Staff	-\$154.48
		24100	Office of the Principal	\$632,105.52
		25520	Curricular Materials	\$41,640.75
		25535	Curricular Materials Instructional Software	\$176,306.55
		25560	Curricular Material Repairs	\$656.69
	Support Services Total			\$1,140,332.23
	Noninstructional Services	33400	Athletic Coaches	\$98,125.23
	Noninstructional Services Total			\$98,125.23
	Transfers Out	60103	Transfer From Education to Operations	\$818,399.88
	Transfers Out Total			\$818,399.88
Education Total				\$6,230,870.69
200 - Debt Service	Debt Services	53100	Buildings-Principal	\$310,000.00
		53150	Buildings-Interest	\$35,000.00
	Debt Services Total			\$345,000.00
Debt Service Total				\$345,000.00
250 - Retirement/Severance Bond Debt Service	Debt Services	52100	Bonds-Interest	\$363.22
	Debt Services Total			\$363.22
Retirement/Severance Bond Debt Service Total				\$363.22
300 - Operations	Support Services	23110	Service Area Direction-Board of Education	\$23,453.51
		23150	Legal Services	\$6,020.03
		23160	Promotion Expenses	\$4,851.99
		23190	Other Governing Body Expenses	\$875.00
		23210	Office of the Superintendent	\$357,354.58
		25150	Payroll Services	-\$3,543.34
		25195	Bank Account Service Charge	\$2,174.37
		25740	Non-Instructional Personnel Training	\$7,000.00
		25750	Health Services	\$43,524.14
		25810	Technology Service Supervision and Administration	\$174,272.74
		25840	Systems Operations	\$14,636.00
		25850	Network Support	\$79,174.35

300 - Operations	Support Services	26200	Maintenance of Buildings	\$1,236,826.48
		26300	Maintenance of Grounds	\$107,749.97
		26400	Maintenance of Equipment	\$139,237.28
		26500	Vehicle Maintenance (not buses)	\$902.22
		26600	Security Services	\$1,562.32
		26700	Insurance	\$26,635.64
		27010	Service Area Direction-Student Transportation	\$13,403.25
		27100	Vehicle Operation	\$37,727.42
		27200	Monitoring Services	\$288.00
		27300	Vehicle Servicing and Maintenance	\$27,036.18
		27500	Insurance on Buses	\$52,467.36
		27700	Contracted Transportation Services	\$554,303.01
		27800	Public Elementary-Secondary Special Education Programs	\$15,313.57
	Support Services Total			\$2,923,246.07
	Facilities Acquisition Const	43000	Professional Services	\$15,367.45
		45100	Bulding Acquisition, Construction, and Improvements	\$63,411.69
		45400	Sports Facilities	\$6,001.85
	Facilities Acquisition Const Total			\$84,780.99
	Transfers Out	60100	Transfers From One Fund to Another	\$100,000.00
	Transfers Out Total			\$100,000.00
Operations Total				\$3,108,027.06
610 - Local Rainy Day	Transfers Out	60100	Transfers From One Fund to Another	\$288,730.64
	Transfers Out Total			\$288,730.64
Local Rainy Day Total				\$288,730.64
800 - School Lunch	Support Services	26400	Maintenance of Equipment	\$5,380.00
	Support Services Total			\$5,380.00
	Noninstructional Services	31200	Food Preparation and Dispensing	\$281,176.32
		31400	Food Purchases	\$149,892.70
		31900	Other Food Services	\$11,599.52
	Noninstructional Services Total			\$442,668.54

800 - School Lunch	Facilities Acquisition Const	46000	Purchase of Moveable Equipment	\$1,207.97
	Facilities Acquisition Const Total			\$1,207.97
School Lunch Total				\$449,256.51
900 - Curricular Materials Rental	Support Services	25520	Curricular Materials	\$62,385.20
	Support Services Total			\$62,385.20
	Transfers Out	60100	Transfers From One Fund to Another	\$174,121.57
	Transfers Out Total			\$174,121.57
Curricular Materials Rental Total				\$236,506.77
1100 - SELF-INSURANCE	Nonprogrammed Charges	60800	Self Insurance Payment	\$2,457.21
	Nonprogrammed Charges Total			\$2,457.21
SELF-INSURANCE Total				\$2,457.21
2100 - DONATION	Instruction	11100	Elementary	\$11,676.59
		11300	High School	\$77,037.72
		11420	Science, Technology, Engineering, & Math	\$10.98
	Instruction Total			\$88,725.29
	Support Services	22220	School Library	\$4,800.54
		26300	Maintenance of Grounds	\$2,080.00
	Support Services Total			\$6,880.54
DONATION Total				\$95,605.83
2300 - Harding Donation-ECA Activity	Instruction	11300	High School	\$1,000.00
	Instruction Total			\$1,000.00
Harding Donation-ECA Activity Total				\$1,000.00
2350 - LEO HARDING ENDOWMENT	Instruction	11300	High School	\$263.73
	Instruction Total			\$263.73
LEO HARDING ENDOWMENT Total				\$263.73
3270 - Secured Schools Safety Grant	Support Services	26600	Security Services	\$84,201.50
	Support Services Total			\$84,201.50
Secured Schools Safety Grant Total				\$84,201.50
3275 - ROBOTICS COMPETITION PROGRAM GRANT '24	Instruction	11420	Science, Technology, Engineering, & Math	-\$313.12
	Instruction Total			-\$313.12

ROBOTICS COMPETITION PROGRAM GRANT '24 Total				-\$313.12
3276 - STEM INTEGRATION GRANT 24-25	Instruction	11420	Science, Technology, Engineering, & Math	\$23,871.12
	Instruction Total			\$23,871.12
STEM INTEGRATION GRANT 24-25 Total				\$23,871.12
3277 - K-12 ROBOTICS COMPETITION GRANT '24-25	Instruction	11420	Science, Technology, Engineering, & Math	\$7,703.87
	Instruction Total			\$7,703.87
K-12 ROBOTICS COMPETITION GRANT '24-25 Total				\$7,703.87
3760 - Competitive Science of Reading	Instruction	11100	Elementary	-\$941.41
	Instruction Total			-\$941.41
Competitive Science of Reading Total				-\$941.41
3769 - High Ability Students	Instruction	11100	Elementary	\$10,999.45
		11300	High School	\$9,914.00
		12110	Gifted and Talented	\$4,221.61
	Instruction Total			\$25,135.06
	Support Services	22900	Other Support Services-Instructional Staff	\$224.34
	Support Services Total			\$224.34
High Ability Students Total				\$25,359.40
3952 - ISTA Settlement	Instruction	11100	Elementary	\$9,804.99
		11200	Middle/Junior High	\$5,284.49
		11300	High School	\$6,912.82
	Instruction Total			\$22,002.30
ISTA Settlement Total				\$22,002.30
3957 - Positive Behavioral Intervention	Instruction	11100	Elementary	\$1,740.00
	Instruction Total			\$1,740.00
Positive Behavioral Intervention Total				\$1,740.00
4124 - TITLE I 23-24	Instruction	11025	Non Special Education Preschool	\$15,037.90
		11100	Elementary	\$23,026.90
	Instruction Total			\$38,064.80
	Support Services	21430	Psychological Counseling	-\$516.53

4124 - TITLE I 23-24	Support Services Total			-\$516.53
TITLE I 23-24 Total				\$37,548.27
4125 - TITLE I 24-25	Instruction	11025	Non Special Education Preschool	\$36,670.29
		11100	Elementary	\$78,234.36
	Instruction Total			\$114,904.65
	Support Services	21220	Counseling Services	\$27,094.46
		21340	Nurse Services	\$2,175.00
		21430	Psychological Counseling	\$3,591.35
		22900	Other Support Services-Instructional Staff	\$5,828.99
	Support Services Total			\$38,689.80
	Noninstructional Services	33100	Direction of Community Services	\$3,000.00
	Noninstructional Services Total			\$3,000.00
TITLE I 24-25 Total				\$156,594.45
5110 - Mckinney Vento	Instruction	11100	Elementary	\$1,358.70
		11300	High School	\$500.00
	Instruction Total			\$1,858.70
Mckinney Vento Total				\$1,858.70
5200 - 2024-25 Paraprofessional Training Grant	Instruction	11300	High School	\$1,703.88
	Instruction Total			\$1,703.88
	Nonprogrammed Charges	60900	Withholdings	\$2,259.52
	Nonprogrammed Charges Total			\$2,259.52
2024-25 Paraprofessional Training Grant Total				\$3,963.40
5222 - IDEA SPECIDIAL EDUCATION GT 22-23	Support Services	21810	Service Area Direction-Special Education Administration	-\$2,169.12
	Support Services Total			-\$2,169.12
IDEA SPECIDIAL EDUCATION GT 22-23 Total				-\$2,169.12
5224 - IDEA SPECIAL EDUCATION GRANT 611 B 23-24	Instruction	12410	Emotional Disabilities-Full Time	\$6,513.91
	Instruction Total			\$6,513.91
	Support Services	21810	Service Area Direction-Special Education Administration	\$3,323.51
	Support Services Total			\$3,323.51
	Nonprogrammed Charges	60900	Withholdings	\$4,241.00

5224 - IDEA SPECIAL EDUCATION GRANT 611 B 23-24	Nonprogrammed Charges Total			\$4,241.00
IDEA SPECIAL EDUCATION GRANT 611 B 23-24 Total				\$14,078.42
5225 - IDEA SPECIAL EDUCATION GRANT 611 B 24-25	Instruction	12410	Emotional Disabilities-Full Time	\$107,930.77
		12610	Learning Disability	\$54,320.31
	Instruction Total			\$162,251.08
	Support Services	21430	Psychological Counseling	\$866.82
	Support Services Total			\$866.82
IDEA SPECIAL EDUCATION GRANT 611 B 24-25 Total				\$163,117.90
5226 - IDEA SPECIAL EDUCATION GRANT CCEIS 24-25	Instruction	12410	Emotional Disabilities-Full Time	\$30,356.10
	Instruction Total			\$30,356.10
IDEA SPECIAL EDUCATION GRANT CCEIS 24-25 Total				\$30,356.10
5414 - PRESCHOOL PART B 619 FY '25	Support Services	21420	Psychological Testing	\$8,900.00
	Support Services Total			\$8,900.00
PRESCHOOL PART B 619 FY '25 Total				\$8,900.00
5807 - TITLE IV FFY 2022-2023	Instruction	11100	Elementary	\$377.37
	Instruction Total			\$377.37
TITLE IV FFY 2022-2023 Total				\$377.37
5808 - TITLE IV FFY 24-25	Instruction	11100	Elementary	\$1,558.37
	Instruction Total			\$1,558.37
	Support Services	22110	Service Area Direction-Improvement of Instruction	\$10,000.00
	Support Services Total			\$10,000.00
TITLE IV FFY 24-25 Total				\$11,558.37
6846 - TITLE II, PART A 24/25	Instruction	11300	High School	\$27,058.61
	Instruction Total			\$27,058.61
TITLE II, PART A 24/25 Total				\$27,058.61
7923 - ESSER III	Instruction	11100	Elementary	\$59,763.27
		11300	High School	\$3,630.25
	Instruction Total			\$63,393.52

7923 - ESSER III	Support Services	21210	Service Area Direction-Guidance Services	\$32,163.77
		21340	Nurse Services	-\$7,170.57
		21810	Service Area Direction-Special Education Administration	-\$12,452.36
		22120	Instruction and Curriculum Development	\$3,899.45
		26200	Maintenance of Buildings	\$2,542.28
	Support Services Total			\$18,982.57
	Facilities Acquisition Const	45100	Bulding Acquisition, Construction, and Improvements	\$60.00
	Facilities Acquisition Const Total			\$60.00
ESSER III Total				\$82,436.09
7931 - ESSER II	Support Services	21340	Nurse Services	-\$14.80
	Support Services Total			-\$14.80
ESSER II Total				-\$14.80
7944 - FEMA SAFE ROOM PROJECT	Facilities Acquisition Const	45100	Bulding Acquisition, Construction, and Improvements	\$70,538.07
	Facilities Acquisition Const Total			\$70,538.07
FEMA SAFE ROOM PROJECT Total				\$70,538.07
7960 - RURAL EARLY COLLEGE NETWORK	Instruction	11200	Middle/Junior High	\$600.00
		11300	High School	\$28,268.59
	Instruction Total			\$28,868.59
RURAL EARLY COLLEGE NETWORK Total				\$28,868.59
8400 - Prepaid School Lunch Accounts	Nonprogrammed Charges	60900	Withholdings	\$9,398.75
	Nonprogrammed Charges Total			\$9,398.75
Prepaid School Lunch Accounts Total				\$9,398.75
9210 - Federal Tax Withholdings	Nonprogrammed Charges	60900	Withholdings	\$384,600.17
	Nonprogrammed Charges Total			\$384,600.17
Federal Tax Withholdings Total				\$384,600.17
9220 - Social Security Withholdings	Nonprogrammed Charges	60900	Withholdings	\$389,386.78
	Nonprogrammed Charges Total			\$389,386.78
Social Security Withholdings Total				\$389,386.78
9230 - Payroll State Tax Withholdings	Nonprogrammed Charges	60900	Withholdings	\$159,577.84
	Nonprogrammed Charges Total			\$159,577.84

Payroll State Tax Withholdings Total				\$159,577.84
9240 - Payroll Local Tax Withholdings	Nonprogrammed Charges	60900	Withholdings	\$116,044.81
	Nonprogrammed Charges Total			\$116,044.81
Payroll Local Tax Withholdings Total				\$116,044.81
9250 - Teacher Retirement	Nonprogrammed Charges	60900	Withholdings	\$57,045.30
	Nonprogrammed Charges Total			\$57,045.30
Teacher Retirement Total				\$57,045.30
9260 - Public Employees' Retirement	Nonprogrammed Charges	60900	Withholdings	\$27,964.90
	Nonprogrammed Charges Total			\$27,964.90
Public Employees' Retirement Total				\$27,964.90
9270 - Insurances	Nonprogrammed Charges	60900	Withholdings	\$111,062.45
	Nonprogrammed Charges Total			\$111,062.45
Insurances Total				\$111,062.45
9280 - Payroll Annuities	Nonprogrammed Charges	60900	Withholdings	\$16,840.06
	Nonprogrammed Charges Total			\$16,840.06
Payroll Annuities Total				\$16,840.06
9290 - American Fidelity Section 125	Nonprogrammed Charges	60900	Withholdings	\$90,076.95
	Nonprogrammed Charges Total			\$90,076.95
American Fidelity Section 125 Total				\$90,076.95
9300 - American Fidelity	Nonprogrammed Charges	60900	Withholdings	\$7,475.88
	Nonprogrammed Charges Total			\$7,475.88
American Fidelity Total				\$7,475.88
9320 - Payroll Garnishments	Nonprogrammed Charges	60900	Withholdings	\$3,111.05
	Nonprogrammed Charges Total			\$3,111.05
Payroll Garnishments Total				\$3,111.05
9350 - Payroll Health Savings Plan	Nonprogrammed Charges	60900	Withholdings	\$41,161.59
	Nonprogrammed Charges Total			\$41,161.59
Payroll Health Savings Plan Total				\$41,161.59
GRAND TOTAL				\$12,970,522.27

Shoals Community School Corporation, Martin County, Indiana
Fund Type Schedule 2024-2025

Fund Type	Local Fund	Standard Fund
2 - Special Revenue Fund	101-Education	101- Education
2 - Special Revenue Fund	1850-Educational License Plates	1850- Educational License Plates
2 - Special Revenue Fund	2100-DONATION	2100- Donations, Gifts, and Trusts
2 - Special Revenue Fund	2300-Harding Donation-ECA Activity	2300- Extra-Curricular Activities
2 - Special Revenue Fund	2350-LEO HARDING ENDOWMENT	2350- Extra-Curricular Activities
2 - Special Revenue Fund	300-Operations	300- Operations
2 - Special Revenue Fund	3028-Formative Assessment	3028- Formative Assessment
2 - Special Revenue Fund	3140-EARLY LITERACY ACHIEVEMENT GRA	3140- Teacher Quality Improvement P
2 - Special Revenue Fund	3230-EARLY CHILDHOOD INTERVENTION (	3230- Early Childhood Intervention
2 - Special Revenue Fund	3231-EARLY CHILDHOOD PREK 79	3231- Early Childhood Intervention
2 - Special Revenue Fund	3270-Secured Schools Safety Grant	3270- Secured Schools Safety Grant
2 - Special Revenue Fund	3271-STEM PROGRAM ALIGNMENT	3271- Science, Technology, Engineer
2 - Special Revenue Fund	3272-STEM PROGRAM ALLIGNMENT '22	3272- Science, Technology, Engineer
2 - Special Revenue Fund	3273-STEM '23	3273- Science, Technology, Engineer
2 - Special Revenue Fund	3274-STEM '24- SCIENCE, TECHNOLOGY,	3274- Science, Technology, Engineer
2 - Special Revenue Fund	3275-ROBOTICS COMPETITION PROGRAM G	3275- Science, Technology, Engineer
2 - Special Revenue Fund	3276-STEM INTEGRATION GRANT 24-25	3276- Science, Technology, Engineer
2 - Special Revenue Fund	3277-K-12 ROBOTICS COMPETITION GRAN	3277- Science, Technology, Engineer
2 - Special Revenue Fund	3420-EARLY INTERVENTION 2022	3420- Early Intervention Grant
2 - Special Revenue Fund	3720-STATE CONNECTIVITY GT.	3720- Non-English Speaking Program
2 - Special Revenue Fund	3749-Career and Technical Performan	3749- Career and Technical Performa
2 - Special Revenue Fund	3760-Competitive Science of Reading	3760- Indiana School Academic Impro
2 - Special Revenue Fund	3769-High Ability Students	3769- High Ability Students
2 - Special Revenue Fund	3780-State Connectivity Grant	3780- State Connectivity Grant
2 - Special Revenue Fund	3952-ISTA Settlement	3952- ISTA Settlement
2 - Special Revenue Fund	3957-Positive Behavioral Interventi	3957- Other State Funds
2 - Special Revenue Fund	4124-TITLE I 23-24	4124- Title I
2 - Special Revenue Fund	4125-TITLE I 24-25	4125- Title I
2 - Special Revenue Fund	5110-Mckinney Vento	5110- Stewart Homeless Assistance A
2 - Special Revenue Fund	5200-2024-25 Paraprofessional Train	5200- IDEA Special Education Grant
2 - Special Revenue Fund	5222-IDEA SPECIDIAL EDUCATION GT 22-	5222- IDEA Special Education Grant
2 - Special Revenue Fund	5223-IDEA SPECIAL EDUCATION GRANT C	5223- IDEA Special Education Grant
2 - Special Revenue Fund	5224-IDEA SPECIAL EDUCATION GRANT 6	5224- IDEA Special Education Grant

Fund Type	Local Fund	Standard Fund
2 - Special Revenue Fund	5225-IDEA SPECIAL EDUCATION GRANT 6	5225- IDEA Special Education Grant
2 - Special Revenue Fund	5226-IDEA SPECIAL EDUCATION GRANT C	5226- IDEA Special Education Grant
2 - Special Revenue Fund	5414-PRESCHOOL PART B 619 FY '25	5414- Preschool Handicap
2 - Special Revenue Fund	5807-TITLE IV FFY 2022-2023	5807- Student Support, Title IV
2 - Special Revenue Fund	5808-TITLE IV FFY 24-25	5808- Student Support, Title IV
2 - Special Revenue Fund	610-Local Rainy Day	610- Local Rainy Day
2 - Special Revenue Fund	6846-TITLE II, PART A 24/25	6846- Title II, Part A, Supporting
2 - Special Revenue Fund	7923-ESSER III	7923- Elementary and Secondary Scho
2 - Special Revenue Fund	7931-ESSER II	7931-Elementary and Secondary Schoo
2 - Special Revenue Fund	7944-FEMA SAFE ROOM PROJECT	7944- Other Federal Stimulus Funds
2 - Special Revenue Fund	7960-RURAL EARLY COLLEGE NETWORK	7960- Other Federal Funds
2 - Special Revenue Fund	800-School Lunch	800- School Lunch
2 - Special Revenue Fund	8400-Prepaid School Lunch Accounts	8400- Prepaid School Lunch Accounts
2 - Special Revenue Fund	900-Curricular Materials Rental	900- Curricular Materials Rental
3 - Debt Service	200-Debt Service	200- Debt Service
3 - Debt Service	250-Retirement/Severance Bond Debt	250- Retirement/Severance Bond Fun
3 - Debt Service	620-Retirement/Severance Bond	620- Retirement/Severance Bond
7 - Internal Service Fund	1100-SELF-INSURANCE	1100- Self-Insurance
10 - Investment Trust	8515-Investment-MCCCU C.D.	8515- Investment Funds
10 - Investment Trust	8520-Investment-First Federal Bank	8520- Investment Funds
10 - Investment Trust	8525-Investment-Old National Bank C	8525- Investment Funds
12 - Other	9210-Federal Tax Withholdings	9210- Payroll Withholdings
12 - Other	9220-Social Security Withholdings	9220- Payroll Withholdings
12 - Other	9230-Payroll State Tax Withholdings	9230- Payroll Withholdings
12 - Other	9240-Payroll Local Tax Withholdings	9240- Payroll Withholdings
12 - Other	9250-Teacher Retirement	9250- Payroll Withholdings
12 - Other	9260-Public Employees' Retirement	9260- Payroll Withholdings
12 - Other	9270-Insurances	9270- Payroll Withholdings
12 - Other	9280-Payroll Annuities	9280- Payroll Withholdings
12 - Other	9290-American Fidelity Section 125	9290- Payroll Withholdings
12 - Other	9300-American Fidelity	9300- Payroll Withholdings
12 - Other	9320-Payroll Garnishments	9320- Payroll Withholdings
12 - Other	9350-Payroll Health Savings Plan	9350- Payroll Withholdings

Shoals Community School Corporation, Martin County, Indiana
Debt Statement - 2024-2025

			Beginning Principal Balance as of July 1, 2024	Additions	Reductions	Ending Principal Balance as of June 30, 2025	Principal Due Within One Year of June 30, 2025
Governmental Activities Long Term Debt	Other - Long Term	2015 Refunding and Improvement Bonds	\$690,000.00	\$0.00	\$345,000.00	\$345,000.00	\$345,000.00
Governmental Activities Long Term Debt Total			\$690,000.00	\$0.00	\$345,000.00	\$345,000.00	\$345,000.00
GRAND TOTAL			\$690,000.00	\$0.00	\$345,000.00	\$345,000.00	

Shoals Community School Corporation, Martin County, Indiana
Deficit Fund Balances - 2024-2025

<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
3230 - EARLY CHILDHOOD INTERVENTION (	-\$27,858.60
3231 - EARLY CHILDHOOD PREK 79	-\$72,952.79
3270 - Secured Schools Safety Grant	-\$32,950.61
3271 - STEM PROGRAM ALIGNMENT	-\$5,502.69
3272 - STEM PROGRAM ALLIGNMENT '22	-\$23,497.30
3273 - STEM '23	-\$5,665.43
3277 - K-12 ROBOTICS COMPETITION GRANT '24-25	-\$7,703.87
3720 - STATE CONNECTIVITY GT.	-\$2,970.00
4125 - TITLE I 24-25	-\$7,852.89
5110 - Mckinney Vento	-\$1,858.70
5200 - 2024-25 Paraprofessional Training Grant	-\$169.22
5414 - PRESCHOOL PART B 619 FY '25	-\$2,775.16
6846 - TITLE II, PART A 24/25	-\$27,058.61
7944 - FEMA SAFE ROOM PROJECT	-\$2,250.00
8515 - Investment-MCCCU C.D.	-\$250,000.00
8520 - Investment-First Federal Bank of Washing	-\$250,000.00
8525 - Investment-Old National Bank C.D.	-\$250,000.00
Total deficit fund balances	-\$971,065.87

**Shoals Community School Corporation, Martin County, Indiana
Leases 2024-2025**

	Lessor	Description or Purpose	Annual Lease Payment Due Within One Year of June 30, 2025	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
Governmental Activities (General)	Shoals Comm. School Building Corporation	School Renovation and addition of walkway	\$345,000.00	01/15/2006	1/15/2026	Y
	Hewlett-Packard Financial Services Company	Technology Equipment	\$80,496.16	01/31/2023	01/31/2026	Y
	Total Governmental Activities (General) \$425,496.16					
	GRAND TOTAL \$425,496.16					

**Shoals Community School Corporation, Martin County, Indiana
Other Post-Employment Benefits (OPEB) 2024-2025**

Name of the OPEB plan	Anthem Vision Insurance
Type of OPEB plan	Single Employer Defined Benefit
Select the benefits provided under this OPEB plan:	Vision
If other was selected, please describe	
Plan Administrator	
Company Name	Anthem
Street Address	220 Virginia Ave.
City	Indianapolis
State	IN
Zip	46206
Contact Person	Melissa Miller
Phone	317-287-5225
E-mail	melissa.a.miller@anthem.com
Employer sponsoring the plan	0
Current Number of Participants	
Inactive employees or beneficiaries currently receiving benefit payments	2
Inactive employees entitled to but not yet receiving benefits	0
Active employees	69
Actuarial Information	
Has there been an actuarial valuation done for this plan within two and a half years from your most recent year end?	Yes
When are you planning to have an actuarial valuation done?	
Contribution Rates (as a % of payroll)	
Employer (e.g. 99.99)	0.00%
Plan Members (e.g. 99.99)	0.00%
Annual Covered Payroll (e.g. 9999.99)	\$5,090,022.93
Cost Method for Funding Purposes	Pay as you go
Name of the OPEB plan	Paramount HRI

Type of OPEB plan	Single Employer Defined Benefit
Select the benefits provided under this OPEB plan:	Dental
If other was selected, please describe	
Plan Administrator	
Company Name	Paramount HRI
Street Address	P.O. Box 58
City	Evansville
State	IN
Zip	47701
Contact Person	Loretta Young
Phone	812-882-9100
E-mail	loretta@benefits7.com
Employer sponsoring the plan	1
Current Number of Participants	
Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefits	0
Active employees	70
Actuarial Information	
Has there been an actuarial valuation done for this plan within two and a half years from your most recent year end?	Yes
When are you planning to have an actuarial valuation done?	
Contribution Rates (as a % of payroll)	
Employer (e.g. 99.99)	1.00%
Plan Members (e.g. 99.99)	0.00%
Annual Covered Payroll (e.g. 9999.99)	\$5,090,022.93
Cost Method for Funding Purposes	Pay as you go
Name of the OPEB plan	Anthem Healthcare
Type of OPEB plan	Single Employer Defined Benefit
Select the benefits provided under this OPEB plan:	Medical
If other was selected, please describe	
Plan Administrator	

Company Name	Anthem Healthcare
Street Address	220 Virginia Ave.
City	Indianapolis
State	IN
Zip	46206
Contact Person	Lindsey Sauter
Phone	574-266-3521
E-mail	lindsey.sauter@usi.com
Employer sponsoring the plan	9
Current Number of Participants	
Inactive employees or beneficiaries currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefits	0
Active employees	48
Actuarial Information	
Has there been an actuarial valuation done for this plan within two and a half years from your most recent year end?	Yes
When are you planning to have an actuarial valuation done?	
Contribution Rates (as a % of payroll)	
Employer (e.g. 99.99)	9.00%
Plan Members (e.g. 99.99)	3.00%
Annual Covered Payroll (e.g. 9999.99)	\$5,090,022.93
Cost Method for Funding Purposes	Pay as you go
Name of the OPEB plan	Unum Life Insurance
Type of OPEB plan	Single Employer Defined Benefit
Select the benefits provided under this OPEB plan:	LifeInsurance
If other was selected, please describe	
Plan Administrator	
Company Name	Unum Life Insurance Company of America
Street Address	One Fountain Square
City	Chattanooga
State	TN

Zip	37402
Contact Person	Melissa Dunn
Phone	207-575-1212
E-mail	mdunn@unum.com
Employer sponsoring the plan	0.05
Current Number of Participants	
Inactive employees or beneficiaries currently receiving benefit payments	2
Inactive employees entitled to but not yet receiving benefits	0
Active employees	114
Actuarial Information	
Has there been an actuarial valuation done for this plan within two and a half years from your most recent year end?	No
When are you planning to have an actuarial valuation done?	Do not intend to have an actuarial valuation done
Contribution Rates (as a % of payroll)	
Employer (e.g. 99.99)	0.50%
Plan Members (e.g. 99.99)	0.00%
Annual Covered Payroll (e.g. 9999.99)	\$5,090,022.93
Cost Method for Funding Purposes	Pay as you go
Name of the OPEB plan	Long Term Disability
Type of OPEB plan	Single Employer Defined Benefit
Select the benefits provided under this OPEB plan:	Disability
If other was selected, please describe	
Plan Administrator	
Company Name	American United Life Insurance Co.
Street Address	P.O. Box 6123
City	Indianapolis
State	IN
Zip	46206
Contact Person	Jim McGovern
Phone	603-328-1926

E-mail	mail@oncallinternational.com
Employer sponsoring the plan	0.05
Current Number of Participants	
Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefits	0
Active employees	58
Actuarial Information	
Has there been an actuarial valuation done for this plan within two and a half years from your most recent year end?	Yes
When are you planning to have an actuarial valuation done?	
Contribution Rates (as a % of payroll)	
Employer (e.g. 99.99)	0.50%
Plan Members (e.g. 99.99)	0.00%
Annual Covered Payroll (e.g. 9999.99)	\$5,090,022.93
Cost Method for Funding Purposes	Pay as you go

Shoals Community School Corporation, Martin County, Indiana
Transfer Report- 2024-2025

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Education	\$818,399.88	Education	\$174,121.57
Operations	\$100,000.00	Operations	\$818,399.88
Local Rainy Day	\$288,730.64	Local Rainy Day	\$100,000.00
Curricular Materials Rental	\$174,121.57	School Lunch	\$288,730.64
Total Transfers Out	\$1,381,252.09	Total Transfers In	\$1,381,252.09

Shoals Community School Corporation, Martin County, Indiana
Grants - 2024-2025

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	Assistance Listing	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disbursements	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstanding at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
Title IV-5808 Student Support	Title IV, Part A	US Dept of Ed	Indiana Dept of Ed	84.424	Title IV, Part A FFY 2024	S424A240015	Reimbursement Grant	Title II 5808	\$11,558.37	\$11,558.37	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed. Grant	IDEA PART B	US Dept of Ed	Indiana Dept. of Ed	84.027	Speical Ed. Grant 611-FY 25	H027A240084	Reimbursement Grant	611 B 5225	\$163,117.90	\$163,117.90	\$0.00	\$0.00	\$0.00	\$0.00
TITLE IV FY23-24	TITLE IV A STUDENT SUPPORT	US DEPT. OF ED.	INDIANA DEPT OF ED	84.424	TITLE IV FY23-24 5807	S424A230015	Reimbursement Grant	Title IV 5807	\$5,394.74	\$5,394.74	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed. Grant 24-25 Paraprofessional Training	IDEA PART B	US Dept of Ed.	Indiana Dept. of Ed.	84.027	Special Ed. Grant	H027A240084	Reimbursement Grant	Para Pro Training Grant 5200	\$3,794.18	\$3,794.18	\$0.00	\$0.00	\$0.00	\$0.00
School Food Service Lunch/Breakfast	Child Nutrition	US Dept. of Agriculture	Indiana Dept. of Ed.	10.559	School Lunch/Breakfast	FY 24-25	Reimbursement Grant	0800 Lunch	\$336,010.96	\$336,010.96	\$0.00	\$0.00	\$0.00	\$0.00
Title I - 4124	Title I	US Dept of Ed	Indiana Dept. of Ed	84.010	Title I 23-24 FY24	S010A230014	Reimbursement Grant	Title I FY 24	\$80,345.64	\$80,345.64	\$0.00	\$0.00	\$0.00	\$0.00
ESSER III EDUCATION STABILIZATION FUND	ESSER III 7923	US DEPT OF ED	INDIANA DEPT OF ED	84.425	ESSER III 7923	S425U210013	Reimbursement Grant	ESSER III 7923	\$311,317.95	\$311,317.95	\$0.00	\$0.00	\$0.00	\$0.00
School Lunch Commodities	Child Nutrition	US Dept of Agriculture	INDIANA DEPT OF ED	10.555	SCHOOL LUNCH COMMODITIES	FY 24-25	Reimbursement Grant	Other Grants Not Included in Financial Records	\$0.00	\$0.00	\$0.00	\$0.00	\$33,083.05	\$0.00
TITLE II A	TITLE II PART A 24-25	US DEPT OF ED	INDIANA DEPT OF ED.	84.367	TITLE II A 24-25 6846	S367A240013	Reimbursement Grant	Title II Part A 6846	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Title 1- 4125	Title I	US Dept. of Ed.	Indiana Dept. of Ed.	84.010	Title I 24-25	S010A240014	Reimbursement Grant	Title I FY 25	\$148,741.56	\$148,741.56	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed. Grant 5224	IDEA Part B 611	US Dept. of Ed.	Indiana Dept. of Ed.	84.027	Special Ed. Grant 611-FY 2024	H027A230084	Reimbursement Grant	611 B 5224	\$51,118.88	\$51,118.88	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed Preschool 5414	IDEA	US Dept. of Ed.	Indiana Dept. of Ed.	84.173	Special Ed. Preschool 619-FY 25	H173A240104	Reimbursement Grant	619 PreK 5414	\$6,124.84	\$6,124.84	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed. Grant 5223	IDEA SPECIAL EDUCATION GRANT CCEIS	US Dept. of Ed.	Indiana Dept. of Ed.	84.027	SPECIAL EDUCATION GRANT CCEIS	H027A220084	Reimbursement Grant	IDEA CCEIS 5223	\$13,480.00	\$13,480.00	\$0.00	\$0.00	\$0.00	\$0.00
Special Ed. Grant CCEIS 5226	IDEA SPECIAL EDUCATION GRANT CCEIS	US DEPT OF ED	Indiana Dept. of Ed.	84.027	SPECIAL EDUCATION GRANT CCEIS 5226	H027A240084	Reimbursement Grant	IDEA CCEIS 5226	\$30,356.10	\$30,356.10	\$0.00	\$0.00	\$0.00	\$0.00
FFY20 FEMA SAFE ROOM PROJECT	FEMA US Department of Homeland Security	Dept. of Homeland Security	Dept. of Homeland Security	97.039	Safe Room Project DHS/FEMA Grant	FEMA-4515-DR-IN	Reimbursement Grant	FEMA Grant 7944	\$68,288.07	\$68,288.07	\$0.00	\$0.00	\$0.00	\$0.00
McKinney Vento Homeless Assistance Grant	Mckinney Vento	US Dept of Ed	Indiana Dept of ED	84.196	McKinney Vento Homeless Assistance Grant	7000S196A240015	Reimbursement Grant	Mckinney Vento 5110	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Shoals Community School Corporation, Martin County, Indiana
Capital Assets 2024-2025

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Shoals Community School Corporation, Martin County, Indiana Accounts Payable/Receivable Statement - 2024-2025		
Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$347,744.56	\$41,964.58

**Shoals Community School Corporation, Martin County, Indiana
Pension - 2024-2025**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund	X	
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X