

## **DISCLOSURE OF NON-VOTER APPROVED DEBT GENERAL INSTRUCTIONS:**

### **(Pursuant to Education Code Section 17150 and 17150.1)**

- 1) Please submit this form to the County Superintendent of Schools prior to the date the district's governing board will take action on the non-voter approved debt issuance (the initial approval to proceed with the financing).
- 2) This form is to be used for all new and refunded issuances of non-voter approved debt.
- 3) Attachments to this form include: debt repayment schedule evidence of the ability of the school district to repay the obligation (multi-year financial projections for the funds pledged for the repayment, including assumptions used, calculations or data analysis to substantiate growth or revenue projections).

### **SPECIFIC INSTRUCTIONS:**

**Type of Issue:** Indicate the type of debt instrument, i.e. Certificates of Participation (COP), Capital Lease, Revenue Bonds, or any agreement to finance school construction.

**Board Approval Date:** The initial date the Board approved proceeding with the debt issuance, along with the date the actual issuance is expected to be approved by the Board.

**Amount of Issue:** The total dollar amount the district is borrowing, including any amounts to refund existing debt issuances.

**Anticipated Date of Sale:** The date the debt instrument is expected to be purchased by the investor(s).

**Interest Rate %:** The expected rates of interest payable on the debt instrument for the term of the issue. If variable rate, indicate what drives variability, expected rate ranges, and the highest rate of interest that can be charged.

**Bond Counsel and Financial Advisory/Underwriter:** Indicate the company and individual contact person handling your debt financing.

**Purpose of the Issue:** Describe the projects to be covered by the debt issuance, i.e., building a multi-purpose room, district match to state school building project, refunding existing debt issuance for lower interest rate.

**Pledged Source(s) of Funds for Debt Repayment as Indicated in the Official Statement:** Indicate the sources of the funds the district is expecting to receive to repay this debt obligation as indicated in the official statement (O.S.), i.e., state school building project apportionments, developer fees, and revenue limit apportionments. Provide analysis of projections for developer fees and/or calculations of anticipated student attendance growth for revenue limit pledges.