



## Board of Education Finance Committee

April 13, 2026

Time 1 - 2 PM

Board of Education Room

*Minutes*

### Present:

*The committee convened the meeting at 1:05 p.m.*

#### 1. Framing the work

Committee

- a. Review and approval of the agenda

*The committee approved the agenda.*

#### 2. Updates and Recommendations

Administration

- a. DFSD Enrollment Overview

*K. Slentz provided an overview of the declining enrollment at Springhurst and in the district overall. This aligns with the most recent demographic study that was done for the district that projects decreasing enrollment for upcoming years before an eventual leveling off. Because state and federal aid are tied to enrollment, our aid is decreasing as well.*

- b. 2026-27 Budget Presentation #5 review

- i. Expenditures

1. Reduction in Force
2. Reduction of vacant positions
3. Support for Professional Development
4. Health Insurance

*L. Raymond and K. Slentz reviewed a background document that provides context for the current budget additions and reductions, and the presentation that will be provided to the board on April 14. The committee discussed the limitations of revenues, including the fact that 93% of the revenue budget comes from state aid and property taxes. Further, because the property tax cap formula requires districts to use the lesser of 2% or the CPI, and significant cost increases are not accounted for within the tax cap, and the district must then determine how the increases will be addressed. The committee agreed that the document should be shared with the board and the community.*

*The committee also discussed the impact of current health insurance rate increases and district offerings. Administration is working with the DFUT to address some of the current issues related to a contract interpretation related to health insurance.*

ii. Revenues

1. NYS Budget update
2. Federal funding status
3. Fund balance projection

*L. Raymond and K. Slentz updated the committee on the status of the New York State budget, which, as of meeting time, has not yet been approved nor does the administration anticipate that it will be approved in the coming weeks.*

*The committee discussed the status of federal funding, which is set for the upcoming year, but is unknown for the 2027–28 school year. Based on our declining enrollment and changes to federal formulas and direction, it is possible that we will continue to see a decrease in federal funds in the coming years.*

*L. Raymond reviewed the process that she and the business office were using to analyze our end-of-year fund balances to provide projections to the board. Management of our reserves funds in particular is an important part of our financial management, particularly when we use portions of those reserves as part of the revenue budget. Administrators work to ensure that we do not create gaps in subsequent years when allocating reserve funds in this way.*

c. Energy Performance Contract Options Update

*L. Raymond reviewed two of the five options that the Energy Service Group had presented to the district for the completion of our energy performance contract project. The committee discussed options three and five, the contents of each, the benefits of each, and the overall cost of each option. Administration noted that there are some risks related to an anticipated energy conservation that needed to be considered to ensure a zero cost to the project. This information will be shared with the full board at the upcoming meeting and administration will continue to work with the architects and engineers on a timeline. This work will likely result in a recommendation to the board at the April 28 meeting as to how the board should proceed with the project.*

3. **Next Meeting Date**

- a. May 11, 2026, at 1:00 pm

Committee

4. **Adjourn**

*The committee adjourned the meeting at 1:55 p.m.*

Committee