

2019-20 Property Tax Report Card

Eastchester UFSD

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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not Including Separate Propositions	85,733,000	87,603,000
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	73,485,000	75,043,000
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	73,485,000	75,043,000
F. Permissible Exclusions to the School Tax Levy Limit	4,652,491	4,706,987
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	68,833,395	70,336,582
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	68,832,509	70,336,013
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	886	569
Public School Enrollment	3,241	3,246
Consumer Price Index		2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	5,371,502	3,885,215
Assigned Appropriated Fund Balance	549,068	600,000
Adjusted Unrestricted Fund Balance	3,429,319	3,277,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	3.74%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	43,493	43,928	The District does not intend to use this reserve this year
Mandatory Reserve for Debt Service	Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	249,068	251,557	The District does not intend to use this reserve this year
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	54,925	55,474	The District may use this reserve should an unexpected property loss occur during this year
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	22,536	22,761	The District may use this reserve should an unexpected liability claim be incurred during this year
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements.	3,355,437	1,848,991	The District may use this fund to pay tax certiorari settlements as ordered per legal judgments
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1,646,043	1,662,503	The District may use this fund to pay employee benefits contractually due upon termination of service should amounts exceed those provided in the budget