

## 2018-19 Property Tax Report Card

**Eastchester UFSD**

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	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	83,560,000	85,733,000	2.60%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	72,049,000	73,485,000	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	72,049,000	73,485,000	1.99%
F. Permissible Exclusions to the School Tax Levy Limit	4,767,017	4,652,491	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	67,282,807	68,833,395	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	67,281,983	68,832,509	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	824	886	
Public School Enrollment	3,238	3,241	0.09%
Consumer Price Index			2.13%

<sup>1</sup> Includes any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	4,444,056	4,455,000
Assigned Appropriated Fund Balance	923,162	900,000
Adjusted Unrestricted Fund Balance	3,342,397	3,429,320
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

### Schedule of Reserve Funds

Reserve Type	Reserve Description	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of Reserve in the 2018-19 School Year
Capital	For the cost of any object or purpose for which bonds may be issued	\$ 43,385	\$ 43,493	The District does not intend to use this reserve this year
Debt Service	For proceeds from the sale of district capital assets or improvements, restricted to debt service	\$ 248,445	\$ 249,066	The District does not intend to use this reserve this year
Property Loss	To cover property loss	\$ 54,788	\$ 54,925	The District may use this reserve should an unexpected property loss occur during this year
Liability	To cover incurred liability claims	\$ 22,480	\$ 22,536	The District may use this reserve should an unexpected liability claim be incurred during this year
Tax Certiorari	For tax certiorari settlements	\$ 2,832,022	\$ 2,839,102	The District may use this fund to pay tax certiorari settlements as ordered per legal judgments
Employee Benefit Accrued Liability	For accrued "employee benefits" due to employees upon termination of service	\$ 1,242,936	\$ 1,243,043	The District may use this fund to pay employee benefits contractually due upon termination of service should amounts exceed those provided in the budget