



# Eastchester Union Free School District

2020-21 Budget Presentation

# Property Tax Cap Calculation

	2019/20 Approved Actual Tax Levy	\$75,043,000	
(times)	Tax Base Growth Factor (ORPTS 11/2019)	1.0025	
	<b>Total</b>	<b>\$75,230,608</b>	
	<u>2019/20 Exemptions (Prior Year)</u>		
(subtract)	Capital Tax Levy (including debt service) (less building aid & Transfer to Capital)	\$3,266,036	
	Transfer to Capital	\$1,500,000	
	<b>Prior Year Tax Levy Limit</b>	<b>\$70,464,572</b>	
(times)	Allowable Levy Growth Factor (lesser of 2% or CPI)	1.81%	
	<b>Current Year Tax Levy Limit</b>	<b>\$71,739,980</b>	
	<u>2020/21 Exemptions (Current Year)</u>		
(add)	Capital Tax Levy (including debt service) (less building aid & Transfer to Capital)	\$3,140,247	
	Transfer to Capital	\$1,500,000	
	<b>Allowable tax levy prescribed by Chapter 97 of the Laws of 2011</b>	<b>\$76,380,227</b>	<b>\$1,337,227</b>
	(with a simple majority vote)		
	<b>Proposed 2020/21 Tax Levy Change:</b>		<b>1.78%</b>

# Estimated Tax Rate Impact

			Average		
Assessed Value	\$ 5,000	\$ 7,000	\$ 8,900	\$ 11,000	\$ 13,000
2019-2020 School Tax Bill	\$ 7,471	\$ 10,460	\$ 13,299	\$ 16,437	\$ 19,425
Est. 2020-2021 School Tax Bill	\$ 7,607	\$ 10,649	\$ 13,540	\$ 16,735	\$ 19,778
Projected Annual Increase	\$ 135	\$ 190	\$ 241	\$ 298	\$ 352
2019-2020 Tax Rate	\$1,494.26				
2020-2021 Tax Rate Impact	\$ 27.08				
2020-2021 Est. Tax Rate	\$1,521.35				

**NOTE 1: Does not include STAR exemption**  
**NOTE 2: Assumes no change in total assessed value**

# Estimated Revenue 2020/2021

ACCOUNT DESCRIPTION	Actual Revenue 2018/19	Approved Revenue Budget 2019/20	Estimated Revenue Budget 2020/21
REAL PROPERTY TAX LEVY	\$ 73,484,994	\$ 75,043,000	\$ 76,380,000
COUNTY SALES TAX	1,105,989	1,500,000	1,300,000
NON-RESIDENT TUITION	2,513,888	1,900,000	1,900,000
HEALTH SERVICES	202,837	205,000	200,000
INTEREST AND EARNINGS	308,571	250,000	50,000
RENTALS	88,876	50,000	50,000
REFUND OF PRIOR YEAR'S BOCES EXPENSE	142,538	105,000	105,000
MISCELLANEOUS REVENUE	217,361	150,000	150,000
STATE AID/FEDERAL AID	6,979,485	7,900,000	8,200,000
SUB TOTAL (OTHER THAN TAX LEVY)	11,559,545	12,060,000	11,955,000
 SUB - TOTAL	 85,044,539	 87,103,000	 88,335,000
 ASSIGNED FUND BALANCE/TRANSFERS	 277,610	 500,000	 500,000
 TOTAL REVENUE	 \$ 85,322,149	 \$ 87,603,000	 \$ 88,835,000
 Budget-to-Budget Change			 \$ 1,232,000 1.41%

# Estimated Revenue 2020/2021

- **County Sales Tax** – The original budget estimate was \$1.6 million. However, in light of the COVID-19 outbreak, the estimate is being reduced by \$300,000. The first quarter of 2020 has remained unchanged.
- **Interest and Earnings** – In the short term, interest is estimated at close to 0.00%. However, we do not anticipate that interest rates will remain at that level for the entire 2020/2021 fiscal year.
- **State Aid** – Awaiting the New York State Budget Revision (anticipated May 15<sup>th</sup>). The current estimate is based on the April 1<sup>st</sup> adopted state budget. However, it will likely be reduced based on state revenue estimates.
- It is anticipated that any revenue shortfall incurred in the 2020/2021 year will be restored by the excess unreserved fund balance generated from the current year closure.

# State Aid

		AS OF 4/1/2020		5/15/2020
	2018-2019	2019-2020	2020-2021	2020-2021
	<u>Actual</u>	<u>Projected</u>	<u>Enacted</u>	<u>REVISED</u>
<b>Foundation Aid</b>	3,876,991	3,961,441	3,961,441	?
<b>Pandemic Adjustment</b>	-	-	(84,542)	?
<b>High Tax Aid</b>	323,759	323,759	323,759	?
<b>Transportation Aid</b>	279,865	466,495	517,412	?
<b>Building Aid</b>	951,781	1,459,994	1,630,500	?
<b>BOCES Aid</b>	1,100,577	1,224,774	1,324,651	?
<b>Excess Cost Aid</b>	223,394	234,323	242,839	?
<b>Instructional Materials Aid</b>	223,118	283,496	286,404	?
<b>Bullet Aid</b>	-	125,000	-	?
<b>Federal CARES Restoration</b>	-	-	84,542	?
<b>TOTAL AID</b>	<b>6,979,485</b>	<b>8,079,282</b>	<b>8,287,006</b>	<b>?</b>

# Estimated Expenditures 2020/2021

- SWSCHP announced a rate revision, from 3.7% to 1.7% for active employees. This will save the District approximately \$150,000 next year.
- The District extended its ETA retirement incentive. We have 3 additional teachers retiring, generating approximately \$250,000 in additional savings.
- Included in the budget are some staff increases district-wide. We may reallocate some existing staff to provide better support.
  - 10-month to 12-month nurse (already paying per diem for summer coverage) - approx. \$4k
  - 0.2 sped at EHS – approx. \$17k
  - security enhancement - \$65k
- Should any revenue estimates be increased, the following requests are being considered:
  - 1.0 ENL shared between AHS and GVS - \$95k
  - 1.0 technology integration specialist DW - \$101k
  - 1.0 technology at AHS/GVS - \$95k
  - 0.1 music at EMS - \$7k

# Potential Capital Projects

- \$1,500,000 is currently planned to be included in Transfer to Capital line:
  - Roof replacement at the High School and Middle School
  - Other projects as identified in the five-year capital plan

# Next Steps

- Awaiting May 15<sup>th</sup> NYS budget revision
- Budget adoption scheduled for May 19<sup>th</sup>
- Public budget hearing scheduled for May 27<sup>th</sup> at 8:00 p.m.

# Budget Vote and Trustee Election

## BY EXECUTIVE ORDER:

- June 9, 2020
- By 100% absentee ballot only, no in-person polling locations
- Ballots must be **received** by 5 p.m. on June 9<sup>th</sup> to be counted