



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Minneapolis, MN 55413					District Number:	001-03
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 26,087,666	\$ 206,409,471	\$ 200,613,519	\$ 31,883,618	\$ 171,008,486	\$ 170,973,051	\$ 31,919,053	
General Fund/Other	\$ 126,137,772	\$ 453,719,130	\$ 500,098,461	\$ 79,758,441	\$ 532,843,791	\$ 557,543,620	\$ 55,058,612	
Food Service Fund	\$ 1,737,128	\$ 27,876,634	\$ 27,675,147	\$ 1,938,615	\$ 23,605,895	\$ 25,052,086.00	\$ 492,424	
Community Service Fund	\$ 11,415,322	\$ 35,835,123	\$ 37,439,147	\$ 9,811,298	\$ 35,272,531	\$ 38,877,352.00	\$ 6,206,477	
Building Construction Fund	\$ 215,150,073	\$ 96,256,256	\$ 92,213,806	\$ 219,192,523	\$ 90,004,525	\$ 155,417,464	\$ 153,779,584	
Debt Service Fund	\$ 48,660,067	\$ 112,973,134	\$ 104,748,875	\$ 56,884,326	\$ 101,248,920	\$ 101,248,920	\$ 56,884,326	
Trust Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 23,995,079			\$ 8,488,980			\$ -	
* OPEB Revocable Trust Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 27,168,267	\$ 3,658,367	\$ 826,757	\$ 29,999,877	\$ 2,720,518.00	\$ -	\$ 32,720,395	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 480,351,374	\$ 936,728,115	\$ 963,615,712	\$ 437,957,678	\$ 956,704,666	\$ 1,049,112,493	\$ 337,060,871	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 776,625,835			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025		\$ -		
Plus: New Issues	\$ 84,808,810			Cost per student - Average Daily Membership (ADM) 06/30/2025				
Less: Redeemed Issues	\$ 77,328,905			Total Operating Expenditures		\$ 565,212,755		
Outstanding June 30, 2025	\$ 784,105,740			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		30,670		
Short-Term Debt				FY 2025 Operating Cost per ADM		\$ 18,429		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)