Northshore
School District

BUSINESS SERVICES

Date: March 9, 2026
To: Dr. Justin Irish, Superintendent
From: Chris Brenengen, Director of Business Operations
Subject: Monthly Financial Status Report – January 2026

Enrollment

Average Annual Enrollment as of January 2026 was 21,406 FTE. This is higher than budgeted enrollment by 415 FTE. The budgeted "Average Annual FTE Enrollment" (AAFTE) was established at 20,991 for the 2025-26 school year.

Budget Status Information

General Fund
Investment earnings for January 2026 were $83.5 thousand. Expenditures for the month of January 2026 were $35.1 million, with revenues of $31.8 million, and other financing sources of $0.7 million. The ending fund balance was $13.5 million, which is $10.2 million more than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as a percentage compared to budget.

Capital Fund
Investment earnings for January 2026 were $0.8 million. Expenditures for the month of January 2026 were $11.3 million, with revenues of $1.1 million, other financing uses of $0.7 million. The ending fund balance was $204.9 million, which is $107.4 million lower than the same period last year. Year-to-date revenues and expenditures are higher than the same period last year as a percentage compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund
Investment earnings for January 2026 were $27.1 thousand. The ending fund balance for the Debt Service Fund was $8.1 million, which is $2.1 million more than the same period last year. Year-to-date revenues and expenditures are lower than the same period last year as a percentage compared to budget.

ASB Fund
Investment earnings for January 2026 were $14.2 thousand. The ending fund balance was $4.1 million, which is $0.3 million higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as a percentage compared to budget.

Transportation Vehicle Fund
Investment earnings for January 2026 were $19.0 thousand. The ending fund balance was $4.2 million which is $1.8 million lower than the same period last year. Year-to-date revenues are lower and expenditures are higher than the same period last year as a percentage compared to budget.

Table of Contents

Glossary 1

All Funds
- Investment Earnings 2
- Two-Year Summary Budget Status 3

General Fund
- Three-Year Fund Balance Comparison 4
- Enrollment Report 5
- Enrollment Chart by FTE 6
- Enrollment Chart by HC 7
- Expenditures by Program, Object, & Sub-fund 8
- Expenditures Compensation 9
- Expenditures Other than Compensation 10
- Budget Status 11

Capital Project Fund Budget Status 12
- Project Expenditure Detail 13

Debt Service Fund Budget Status 14

Transportation Vehicle Fund Budget Status 15

ASB Fund Budget Status 16

Staffing Summaries
- Certificated 17
- Classified 18

Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. **Full-Time Equivalent (FTE)** means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. **Headcount (HC)** means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

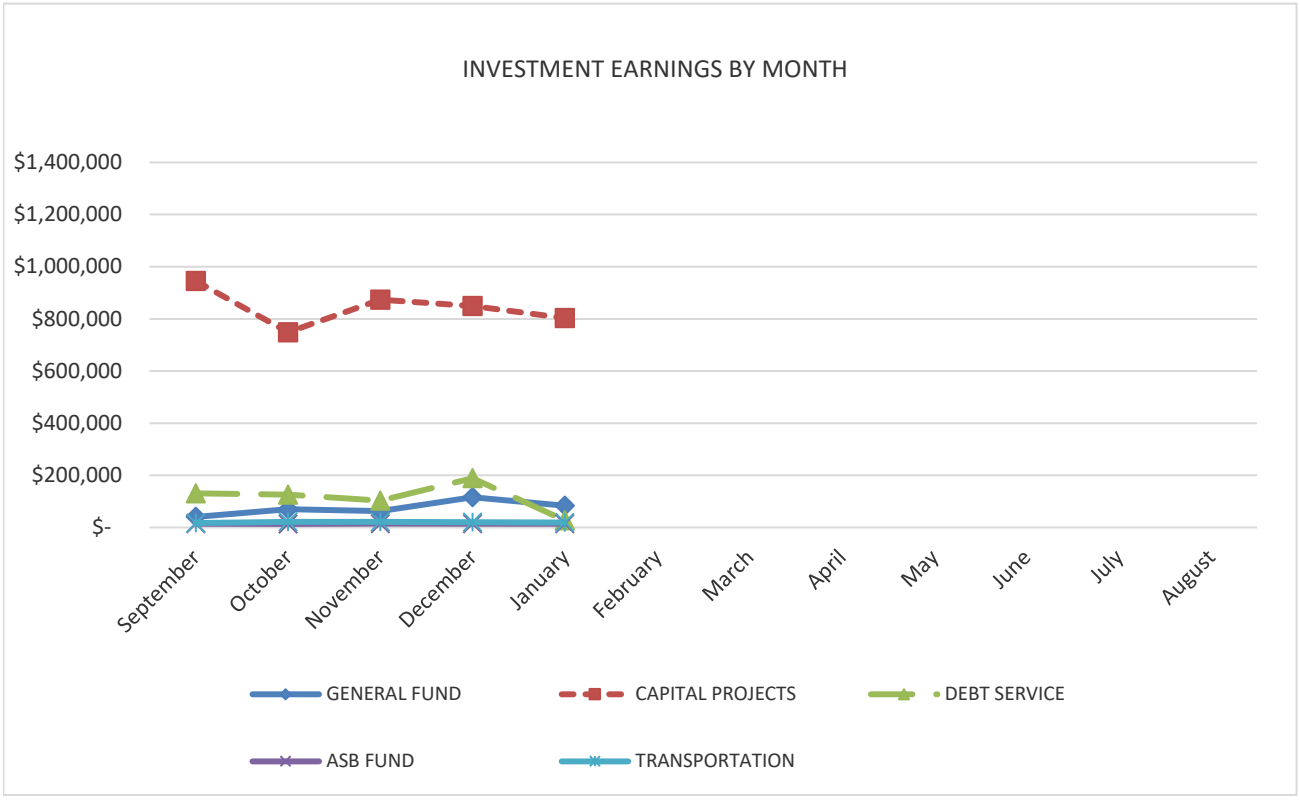
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2025-2026

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	$ 40,387	$ 945,544	$ 131,346	$ 13,565	$ 16,982	$ 1,147,825
October	$ 70,131	$ 748,738	$ 125,477	$ 13,418	$ 21,313	$ 979,079
November	$ 63,145	$ 873,074	$ 103,334	$ 14,526	$ 21,559	1,075,638
December	$ 115,814	$ 849,516	$ 188,852	$ 14,262	$ 20,689	1,189,132
January	$ 83,465	$ 802,731	$ 27,123	$ 14,155	$ 19,038	946,512
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	$ 372,942	$ 4,219,603	$ 576,132	$ 69,927	$ 99,582	$ 5,338,186



Interest earnings rate for the month was 4.27% which was 0.03% lower than December

NORTHSHORE SCHOOL DISTRICT
JAN 2026 - YTD FUND BUDGET STATUS REPORTS

	2024-25 Budget	YTD 1/31/2025	$ Variance	Monthly Budget %	2025-26 Budget	YTD 1/31/2026	$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	$ 7,200,000	$ 8,177,882	$ 977,882		$ 12,500,000	$ 16,570,061	$ 4,070,061		
Revenues	441,700,000	165,183,208	$ (276,516,792)	37.40%	451,600,000	171,976,580	$ (279,623,420)	38.08%	42%
Expenditures	453,500,000	175,192,330	$ 278,307,670	38.63%	464,400,000	180,519,468	$ 283,880,532	38.87%	42%
Transfers In & Other Sources	11,800,000	5,142,137	$ (6,657,863)	43.58%	12,800,000	5,449,008	$ (7,350,992)	42.57%	42%
Ending Fund Balance	$ 7,200,000	$ 3,310,897	$ (3,889,103)		$ 12,500,000	$ 13,476,182	$ 976,182		
Capital Projects Fund									
Beginning Fund Balance	$ 383,178,800	$ 364,366,338	$ (18,812,462)		$ 211,500,000	$ 228,758,514	$ 17,258,514		
Revenues	104,447,304	17,835,811	$ (86,611,493)	17.08%	130,517,000	90,245,266	$ (40,271,734)	69.14%	42%
Expenditures	298,265,200	64,787,013	$ 233,478,187	21.72%	245,000,000	108,706,202	$ 136,293,798	44.37%	42%
Transfers Out	(11,800,000)	(5,092,194)	$ 6,707,806	43.15%	(12,800,000)	(5,406,304)	$ 7,393,696	42.24%	42%
Ending Fund Balance	$ 177,560,904	$ 312,322,942	$ 134,762,038		$ 84,217,000	$ 204,891,274	$ 120,674,274		
Debt Service Fund									
Beginning Fund Balance	$ 29,300,000	$ 29,364,235	$ 64,235		$ 34,200,000	$ 33,416,098	$ (783,902)		
Revenues	76,100,000	31,729,782	$ (44,370,218)	41.69%	94,390,000	38,300,573	$ (56,089,427)	40.58%	42%
Expenditures	73,500,000	55,083,989	$ 18,416,011	74.94%	82,000,000	55,679,907	$ 26,320,093	67.90%	42%
Other Financing Uses	-	-	$ -		-	(7,920,557)	$ 7,920,557		
Ending Fund Balance	$ 31,900,000	$ 6,010,028	$ (25,889,972)		$ 46,590,000	$ 8,116,207	$ (38,473,793)		
ASB Fund									
Beginning Fund Balance	$ 2,482,866	$ 3,019,439	$ 536,572		$ 2,712,413	$ 3,177,365	$ 464,952		
Revenues	5,941,185	2,422,961	$ (3,518,224)	40.78%	6,713,346	2,441,843	$ (4,271,503)	36.37%	42%
Expenditures	6,195,184	1,667,602	$ 4,527,582	26.92%	7,000,000	1,498,831	$ 5,501,169	21.41%	42%
Ending Fund Balance	$ 2,228,867	$ 3,774,798	$ 1,545,931		$ 2,425,759	$ 4,120,378	$ 1,694,619		
Transp. Vehicle Fund									
Beginning Fund Balance	$ 4,345,106	$ 6,085,596	$ 1,740,490		$ 4,060,000	$ 5,785,867	$ 1,725,867		
Revenues	1,896,300	104,878	$ (1,791,422)	5.53%	2,180,000	99,582	$ (2,080,418)	4.57%	42%
Expenditures	2,500,000	202,607	$ 2,297,393	8.10%	3,830,000	1,727,782	$ 2,102,218	45.11%	42%
Other Financing Sources	-	-	$ -	0.00%	-	-	$ -	0.00%	42%
Ending Fund Balance	$ 3,741,406	$ 5,987,867	$ 2,246,461		$ 2,410,000	$ 4,157,666	$ 1,747,666		

Budget = School Board approved budget for fiscal year

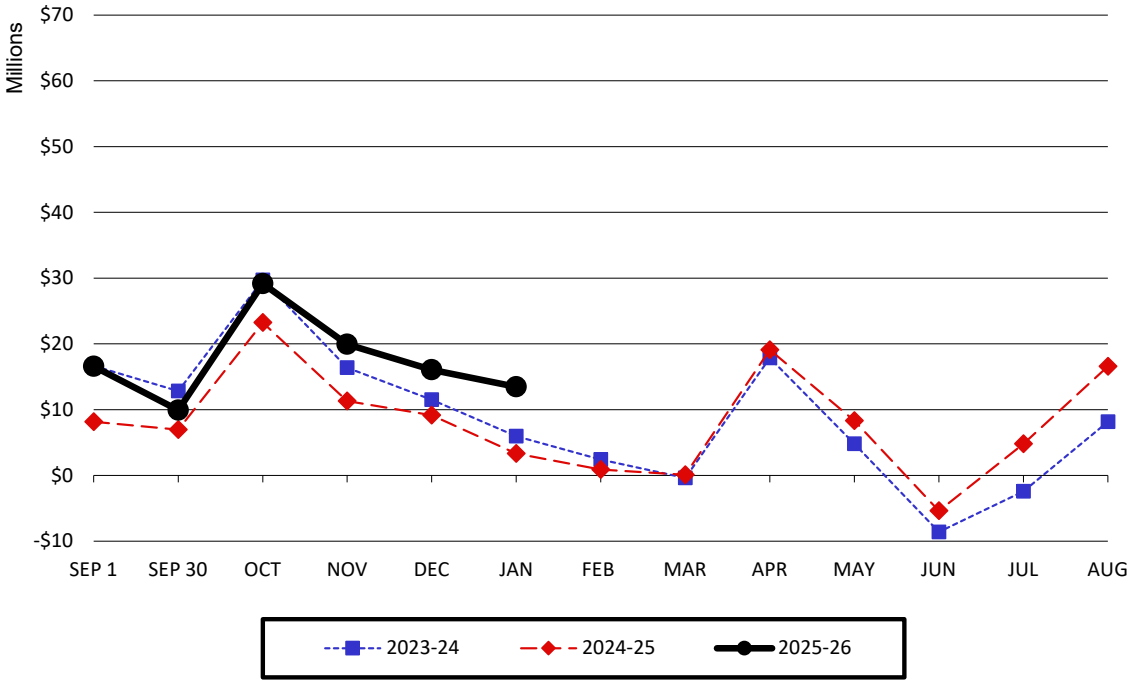
Actual = Fiscal year-to-date totals to the date of the report.

$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2023-24 to 2025-26



Northshore School District No. 417
ENROLLMENT REPORT
January 2026

Grade	Average HC to date 25-26	Prior Year Average FTE 24-25	Budgeted FTE 25-26	Average FTE to date 25-26	Difference
Kindergarten	1,415.60	1,465.43	1,365	1,410.70	45.70
Grade 1	1,511.20	1,522.58	1,464	1,507.55	43.55
Grade 2	1,555.00	1,583.30	1,492	1,546.47	54.47
Grade 3	1,597.80	1,739.43	1,575	1,595.26	20.26
Grade 4	1,753.60	1,663.17	1,744	1,752.34	8.34
Grade 5	1,674.40	1,776.20	1,661	1,671.90	10.90
Grade 6	1,792.20	1,739.46	1,771	1,790.94	19.94
Grade 7	1,740.40	1,731.47	1,736	1,738.65	2.65
Grade 8	1,744.40	1,748.25	1,716	1,739.64	23.64
Grade 9	1,835.80	1,818.72	1,747	1,833.96	86.96
Grade 10	1,833.20	1,794.79	1,837	1,828.57	-8.43
Grade 11	1,672.00	1,601.11	1,500	1,530.80	30.80
Grade 12	1,726.40	1,387.83	1,383	1,459.08	76.08
Totals	21,852.00	21,571.74	20,991	21,405.86	414.86

Running Start

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Academic RS FTE	524.34	580.00	563.56	-16.44
Vocational RS FTE	26.78	30.00	22.31	-7.69
Total Running Start	551.12	610.00	585.87	-24.13

Open Doors (1418)

	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	13.9	14.00	17.40	3.40

Bilingual Program

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Bilingual Program K-6 HC	1,702.89	1,620.00	1,688.75	68.75
Bilingual Program 7-12 HC	744.33	695.00	723.75	28.75
Bilingual Program Exited HC	779.89	720.00	921.25	201.25

Vocational/CTE

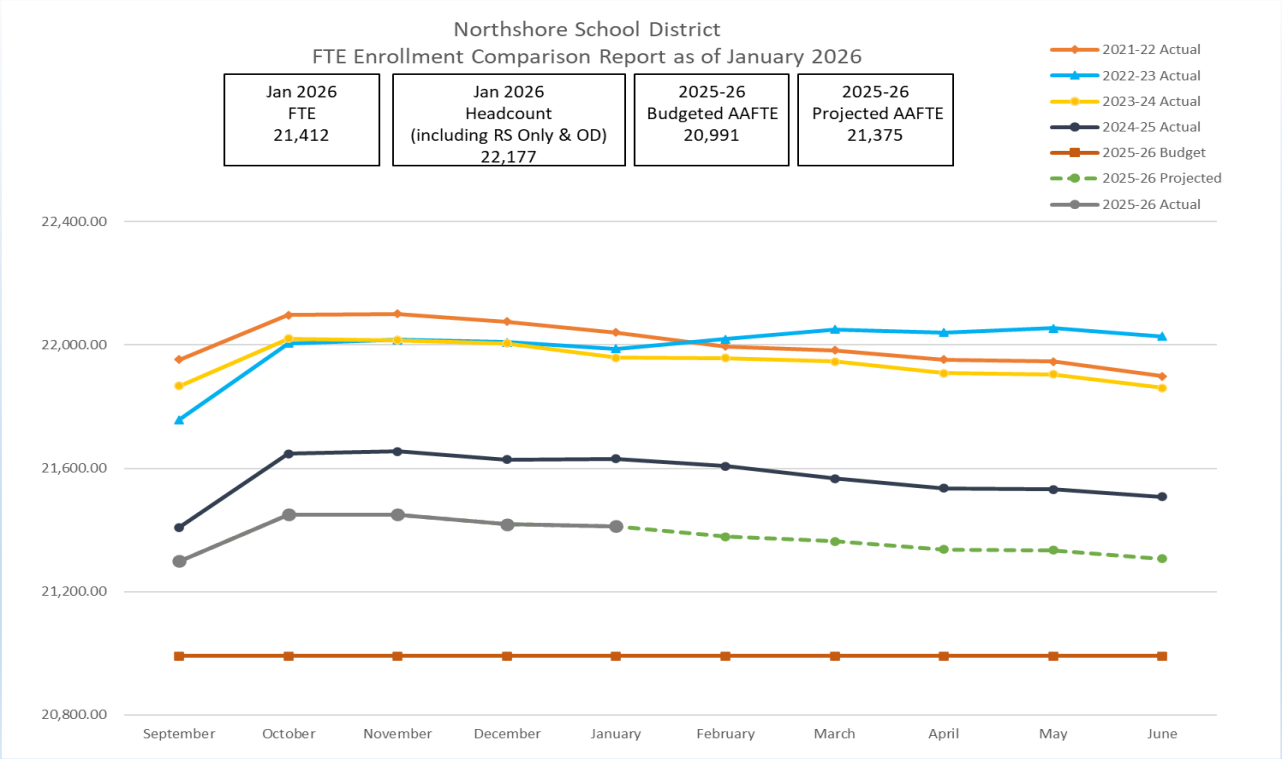
	Prior Year Average FTE 24-25	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	1,050.83	1,060.00	1,070.71	10.71
Vocational FTE Students M.S.	192.02	195.00	175.41	-19.59

Special Education

	Prior Year Average HC 24-25	Budgeted HC	Average HC to date	Difference
Special Education 3-5 yr. old	245.78	214.00	213.25	-0.75
Special Education Tier K-22	2,904.89	2,987.00	2,985.25	-1.75
TOTAL SPECIAL ED	3,150.67	3,201.00	3,198.50	-2.50

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,199.15

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October



2025-26 Projected Enrollment of 21,375 FTE was updated based on January enrollment. It is an increase of 384 FTE above the budgeted enrollment of 20,991 FTE; and 197 FTE below 24-25 actual.

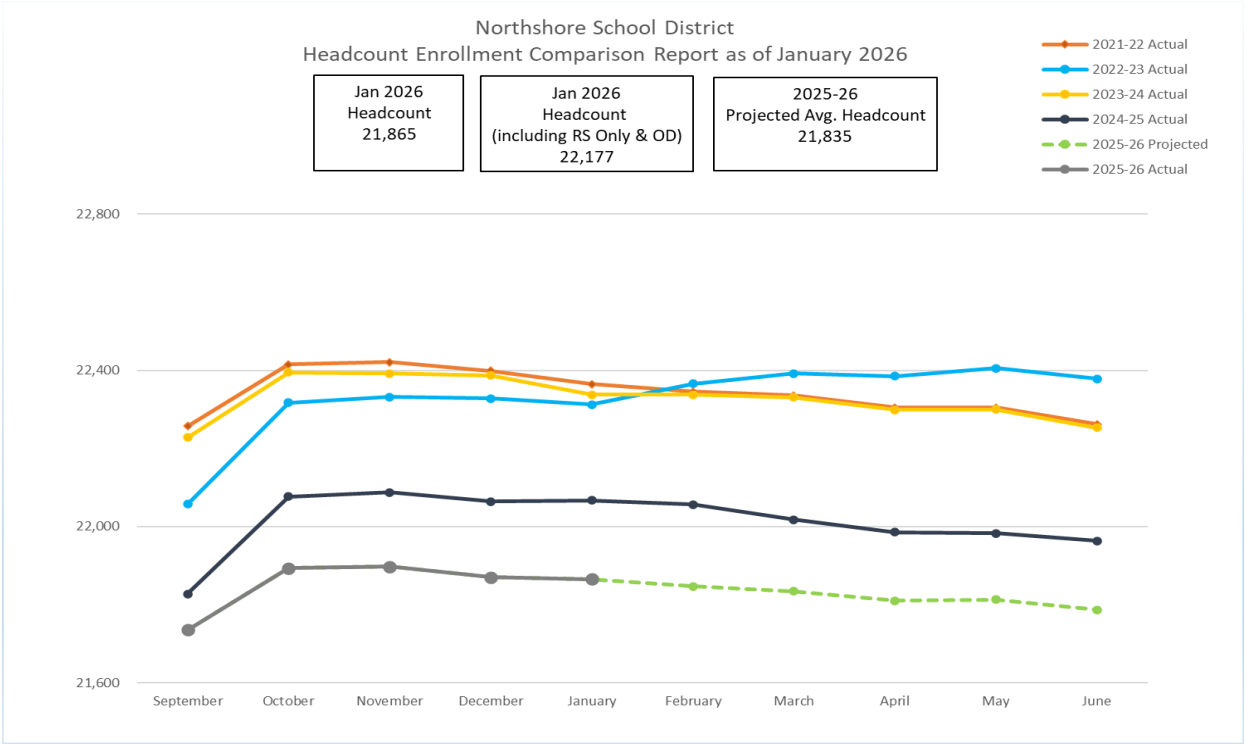
2025-26 Budgeted Enrollment of 20,991 FTE is a decrease of 581FTE below 2024-25 actual annualized average FTE.

2024-25 Annual Average FTE was a decrease of 373.02 FTE below 2023-24

2023-24 Annual Average FTE was a decrease of 52.35 FTE below 2022-23.

2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.



2025-26 Projected Enrollment of 21,835 HC was updated based on January enrollment.
It is 178 students below 2024-25 actual.

2024-25 Annual Average HC was a decrease of 314 student below 2023-24.

2023-24 Annual Average HC was a decrease of 1 student below 2022-23.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

General Fund **FY 2025-26**

Summary of Expenditures by Program, Object, & Sub-fund* **1/31/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Program	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	**% Year**
01	Basic Education	$ 234,437,504	77,747,579	13,904,738	$ 142,785,187	39.09%	42%
02	Alt Learn Exp	$ 4,104,491	1,820,432	192,387	$ 2,091,673	49.04%	42%
03	Dropout Reengagement	$ 105,000	57,517	-	$ 47,483	54.78%	42%
12	Spec Purp ESSER II	$ -	-	-	$ -	0.00%	42%
13	Spec Purp ESSER III	$ -	-	-	$ -	0.00%	42%
19	Spec Purp Fed DOH	$ -		-	$ -	0.00%	42%
21	Special Education	$ 75,688,472	30,206,585	5,154,281	$ 40,327,606	46.72%	42%
22	Spec Ed, Infants & Toddlers	$ -	-	-	$ -	0.00%	42%
23	Spec Ed, ARP Federal	$ -	-	-	$ -	0.00%	42%
24	Spec Ed, Supplemental	$ 5,690,282	2,811,764	-	$ 2,878,518	49.41%	42%
31	HS Career & Technical	$ 10,373,814	4,275,139	115,193	$ 5,983,481	42.32%	42%
34	MS Career & Technical	$ 1,968,849	880,896	-	$ 1,087,953	44.74%	42%
38	Vocational, Federal	$ 57,052	-	-	$ 57,052	0.00%	42%
51	Disadvantaged	$ 725,467	286,585	-	$ 438,882	39.50%	42%
52	School Improvement	$ 332,828	219,757	-	$ 113,071	66.03%	42%
55	Learning Assistance	$ 2,890,479	1,201,709	-	$ 1,688,770	41.57%	42%
56	State Institutions	$ 179,475	76,861	-	$ 102,614	42.83%	42%
57	Neglected/Delinquent	$ 26,000	3,613	-	$ 22,387	13.90%	42%
58	Special & Pilot	$ 1,514,198	139,730	1,025	$ 1,373,443	9.30%	42%
61	Federal Head Start	$ 1,336,421	-	657,669	$ 678,752	49.21%	42%
64	Limited English	$ 292,499	107,228	-	$ 185,271	36.66%	42%
65	Transitional Bilingual	$ 10,188,246	1,876,850	1,017,048	$ 7,294,348	28.40%	42%
73	Summer School	$ 96,689	-	(433)	$ 97,122	-0.45%	42%
74	Highly Capable	$ 798,322	306,593	-	$ 491,729	38.40%	42%
76	Targeted Assistance	$ -	-	-	$ -	0.00%	42%
79	Other Instructional	$ 29,584,912	266,050	4,268,626	$ 25,050,236	15.33%	42%
86	Community Schools	$ -	-	-	$ -	0.00%	42%
88	Child Care	$ -	-	-	$ -	0.00%	42%
89	Community Services	$ 509,000	-	262,699	$ 246,301	51.61%	42%
97	Support Services	$ 49,279,599	18,713,425	3,495,503	$ 27,070,672	45.07%	42%
98	Food Services	$ 9,589,065	4,227,307	-	$ 5,361,758	44.08%	42%
99	Pupil Transportation	$ 13,731,336	6,225,050	64	$ 7,506,222	45.34%	42%
	TOTALS	**$ 453,500,000**	**$ 151,450,669**	**$ 29,068,798**	**$ 272,980,532**	**39.81%**	**42%**

General Fund **FY 2025-26**

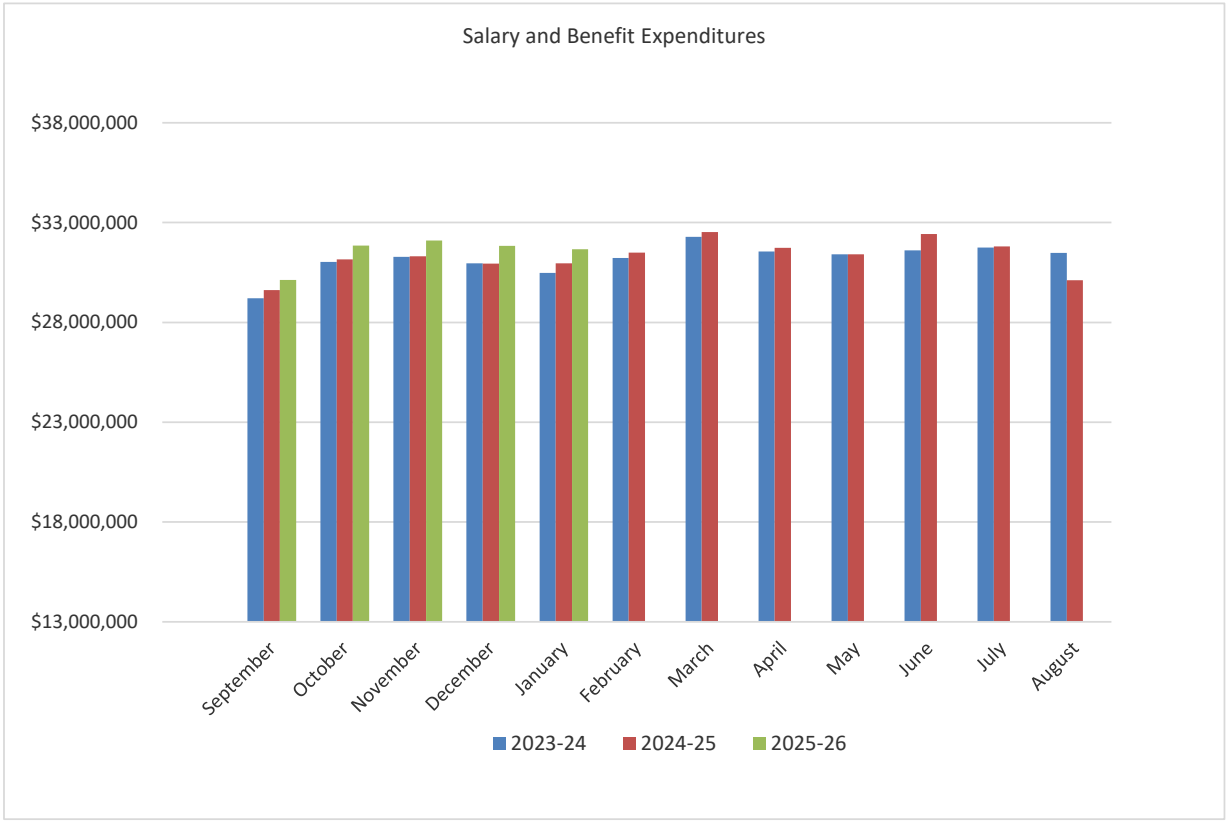
Summary of Expenditures by Object **1/31/2026**

		General Fund					
			Sub-fund 10 YTD	Sub-fund 11 YTD			
Object	**Title**	**Adopted Budget**	**State & Federal**	**Local**	**Balance**	**% To Date**	
0	Debit Transfers	$ 1,220,820	240,304	414,576	$ 565,941	53.64%	42%
1	Credit Transfers	$ (1,220,820)	(654,879)	-	$ (565,941)	53.64%	42%
2	Certificated Salaries	$ 201,250,766	66,816,824	15,572,924	$ 118,861,018	40.94%	42%
3	Classified Salaries	$ 85,183,304	32,636,922	4,851,253	$ 47,695,129	44.01%	42%
4	Employee Benefits	$ 92,589,632	33,904,326	3,788,875	$ 54,896,432	40.71%	42%
5	Supplies & Inst Resources	$ 17,350,987	4,847,800	766,702	$ 11,736,485	32.36%	42%
7	Contractual Services	$ 52,673,028	13,551,232	3,656,590	$ 35,465,206	32.67%	42%
8	Travel	$ 287,231	42,218	17,878	$ 227,135	20.92%	42%
9	Capital Outlay	$ 4,165,052	65,924	-	$ 4,099,128	1.58%	42%
	TOTALS	**$ 453,500,000**	**$ 151,450,669**	**$ 29,068,798**	**$ 272,980,532**	**39.81%**	**42%**

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of now and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

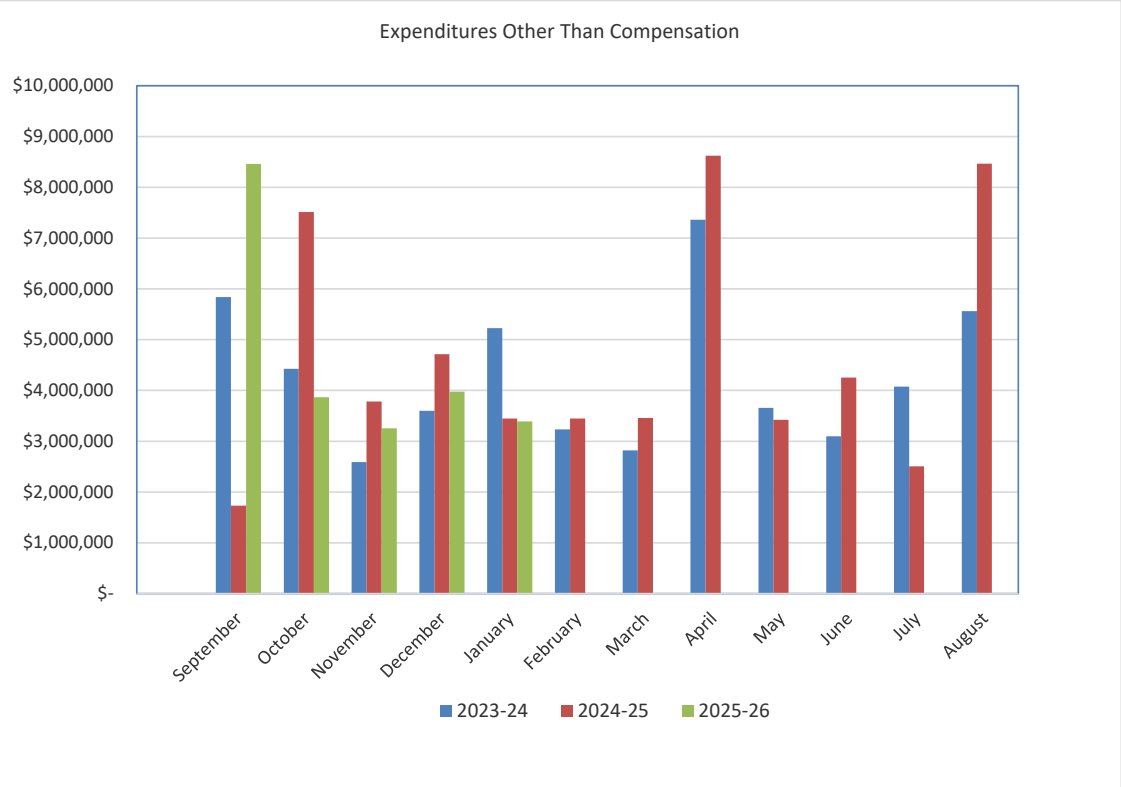
General Fund
Salary and Benefit Expenditures

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance
September	$ 29,208,681	$ 29,618,558	$ 30,122,782	$ 504,224
October	$ 31,032,387	$ 31,163,354	$ 31,845,512	$ 682,158
November	$ 31,280,048	$ 31,312,132	$ 32,098,839	$ 786,707
December	$ 30,964,236	$ 30,949,014	$ 31,841,169	$ 892,155
January	$ 30,475,914	$ 30,959,484	$ 31,662,822	$ 703,337
February	$ 31,226,368	$ 31,492,812		$ (31,492,812)
March	$ 32,279,301	$ 32,524,690		$ (32,524,690)
April	$ 31,550,870	$ 31,729,694		$ (31,729,694)
May	$ 31,417,025	$ 31,405,900		$ (31,405,900)
June	$ 31,609,727	$ 32,422,283		$ (32,422,283)
July	$ 31,748,889	$ 31,809,910		$ (31,809,910)
August	$ 31,478,879	$ 30,118,936		$ (30,118,936)
Total	$ 374,272,325	$ 375,506,768	$ 157,571,124	$ (217,935,644)
Budget	$ 379,977,319	$ 379,023,702	$ 384,853,685	$ 5,829,983
% Actual Vs. Budget	98.50%	99.07%	40.94%	



General Fund
Comparison of Expenditures Other Than Compensation

Month	2023-24	2024-25	2025-26	24-25 to 25-26 Variance	
September	$ 5,836,890	$ 1,729,865	$ 8,461,645	$ 6,731,780	(a)
October	$ 4,424,380	$ 7,515,655	$ 3,866,625	$ (3,649,030)	(a)
November	$ 2,588,622	$ 3,780,342	$ 3,251,902	$ (528,440)	
December	$ 3,601,443	$ 4,714,922	$ 3,975,894	$ (739,028)	
January	$ 5,227,229	$ 3,449,004	$ 3,392,278	$ (56,726)	
February	$ 3,235,138	$ 3,447,689		$ (3,447,689)	
March	$ 2,820,189	$ 3,456,052		$ (3,456,052)	
April	$ 7,363,402	$ 8,620,820		$ (8,620,820)	
May	$ 3,657,192	$ 3,419,398		$ (3,419,398)	
June	$ 3,096,641	$ 4,255,138		$ (4,255,138)	
July	$ 4,078,085	$ 2,506,959		$ (2,506,959)	
August	$ 5,563,619	$ 8,465,491		$ (8,465,491)	
Total	$ 51,492,830	$ 55,361,336	$ 22,948,344	$ (32,412,993)	
Budget	$ 64,552,681	$ 74,476,298	$ 79,546,315	$ 5,070,017	
% Actual vs. Budget	79.77%	74.33%	28.85%		



(a) September 2024 expenditures were low because of a - $2M reversal of Cascadia Running Start payment accrual that wasn't paid until Nov 2024 & insurance premiums were not paid until October 2024. This year insurance premium of $2.5M was paid in September 2025. September expeditures are more in alignment with 2023-24 trends.

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended January 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Local Taxes	68,702,851	125,407	31,555,619	46%	46%	37,147,232
Local Support Nontax	17,280,659	1,166,569	8,236,412	48%	48%	9,044,247
State, General Purpose	249,916,502	22,818,900	100,269,682	40%	39%	149,646,820
State, Special Purpose	81,178,908	5,857,926	26,653,801	33%	33%	54,525,107
Federal, General Purpose	735,467	435,291	435,291	59%	58%	300,176
Federal, Special Purpose	31,845,779	1,178,393	4,256,641	13%	11%	27,589,138
Revenues From Other Sch. Districts	670,000	-	-	0%	0%	670,000
Revenues From Other Entities	1,269,834	202,908	569,134	45%	41%	700,700
Total Revenues	451,600,000	31,785,394	171,976,580	38%	37%	279,623,420

Expenditures	Budget	Actual for Month	Actual for Year	Encumbrance	Actual plus Encumbrance to Budget Current	Actual plus Encumbrance to Budget Prior	Remaining Budget
Regular Instruction	237,714,383	18,336,637	93,722,652	2,106,385	40%	39%	141,885,346
Federal Special Purpose Funding	-	-	-		0%	0%	-
Special Education Instruction	90,531,455	7,802,621	38,172,630	12,786,927	56%	56%	39,571,898
Vocational Instruction	14,385,170	1,077,634	5,271,228	305,926	39%	46%	8,808,016
Compensatory Education	14,922,182	1,092,421	5,588,075	30,233	38%	38%	9,303,874
Other Instructional Programs	30,938,773	922,314	4,840,836	804,441	18%	19%	25,293,496
Community Services	732,992	48,124	262,699	22,173	39%	56%	448,120
Support Services	75,175,045	5,775,349	32,661,348	10,100,640	57%	58%	32,413,057
Total Expenditures	464,400,000	35,055,099	180,519,468	26,156,725	45%	44%	257,723,807

	Budget	Actual for Month	Actual for Year	Actual to Budget Current	Actual to Budget Prior	Remaining Budget
Other Financing Sources	12,800,000	673,210	5,449,008	43%	44%	7,350,992
Rev. Over (Under) Expenditures	-	(2,596,495)	(3,093,879)			
Total Beginning Fund Balance	12,500,000		16,570,061			

Ending Fund Balance	Budget	Actual for Year
Restricted for Other Items	400,000	860,506
Restricted for Carryover Revenue	300,000	180,415
Nonspendable Fd. Bal. - Inventory	3,200,000	468,084
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	1,500,000	1,879,199
Unassigned Fund Balance	-	-
Unassigned to Min. Fd. Bal. Policy	6,500,000	9,487,978
Total Ending Fund Balance	12,500,000	13,476,182

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended January 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	20,000,000	37,086	9,276,588	46%	10,723,412
Local Nontax Support	14,000,000	1,038,658	5,524,571	39%	8,475,429
State Special Purpose	20,517,000	-	-	0%	20,517,000
Other Entities	-	-	-	0%	-
Other Financing Sources	76,000,000	-	75,444,107	99%	555,893
Total Revenues	130,517,000	1,075,744	90,245,266	69%	40,271,734

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Sites	9,800,000	749,979	4,613,611	47%	5,186,389
Buildings	208,700,000	9,188,834	95,742,646	46%	112,957,354
Equipment	24,500,000	1,335,445	7,887,739	32%	16,612,261
Energy	1,000,000	233	14,523	1%	985,477
Sales and Lease	-	-	-	0%	-
Bond Issuance	1,000,000	-	447,682	45%	552,318
Total Expenditures	245,000,000	11,274,491	108,706,202	44%	136,293,798

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Uses	(12,800,000)	(661,854)	(5,406,304)	42%	(7,393,696)
Revenue Over (Under) Expenditures	(127,283,000)	(10,860,600)	(23,867,240)		
Total Beginning Fund Balance	211,500,000		228,758,514		

Ending Fund Balance	Budget	Actual for Year
Restricted from Bond Proceeds	36,912,000	173,955,057
Restricted from Levy Proceeds	1,906,500	3,815,962
Restricted from State Proceeds	21,099,000	574,682
Restricted from Impact Fees Proceeds	3,150,000	5,181,937
Assigned to Fund Purposes	21,149,500	21,363,637
Total Ending Fund Balance	84,217,000	204,891,274

Northshore School District
Capital Projects Fund
For the Period Ended January 31, 2026

Expenditures	Project	Budget	Actual for Month	Actual for Year	Remaining Budget
Sites	**BUDGET**	**9,800,000.00**			
	BC ENVIRONMENTAL ASSESSMENT		-	4,151.35	
	CC SECURITY FENCING		-	21,820.00	
	CL PLAYGROUND IMPROVEMENTS		169,202.54	719,602.22	
	CS FIELD IMPRMT 2022 GRWTH PRJ		-	583,843.49	
	HH PLAYGROUND IMPROVEMENTS		-	37,780.80	
	IHS SECURITY FENCING		-	37,900.18	
	KE FIELD FEASIBILITY STUDY		7,577.20	10,856.20	
	KE PH 2 - PLAYGROUND EXPANSION		46,594.46	46,594.46	
	KMS TRACK & FIELD IMPROVEMENTS		2,205.00	84,070.43	
	KO PLAYGROUND IMPROVEMENTS		355,403.59	1,228,705.75	
	KO SECURITY FENCING		109,855.81	109,855.81	
	MOORLANDS CIRC SITE ACQUISITIO		-	979,683.12	
	NLO SECURITY FENCING		51,460.55	51,460.55	
	NMS TRACK & FIELD IMPROVEMENTS		375.82	1,639.80	
	SV SECURITY FENCING		-	64,270.12	
	TMS FIELD & TENNIS IMPROVEMENT		7,303.92	149,102.44	
	WO FIELD IMPRMT 2022 GRWTH PRJ		-	482,273.94	
Sites Total		**9,800,000.00**	**749,978.89**	**4,613,610.66**	**5,186,389.34**
Buildings	**BUDGET**	**208,700,000.00**			
	2022 OVERHEAD/SALARIES		237,294.40	1,290,006.22	
	ADMIN BUILDING IMPROVEMENTS		233.52	1,171.10	
	AH KITCHEN MODERNIZATION		-	701.51	
	BHS MODULAR BUILDINGS		-	1,268,912.41	
	BHS SECURITY ACCESS CONTROL		-	65,599.31	
	CC SAFETY & SECURITY MAPPING		-	8,550.00	
	CL SECURITY ACCESS CONTROLS		-	19,536.13	
	CPMS EPREP SHED PROGRAM		-	16,397.85	
	CPMS EXTERIOR LIGHTNG IMPRVMNT		-	700.18	
	CPMS HEALTH SERVICES IMPRVMNT		8,845.00	12,990.56	
	CPMS SAFETY & SECURITY MAPPING		-	17,650.00	
	CRYSTAL SPRINGS ES EXPANSION		10,291.60	12,284,372.83	
	CS KITCHEN MODERNIZATION		-	459,551.94	
	CS SECURITY 2022 GROWTH PROJ		-	203,120.14	
	DEMOGRAPHICS 2025/26		14,625.00	41,734.60	
	DW 2026 CAPITAL PLANNING		23,070.11	62,393.11	
	DW BUILDING CONDITION ASSMNT		4,812.00	4,812.00	
	DW CLEAN BLDG PERFORMANCE STND		7,200.00	62,200.00	
	DW SEISMIC ASSESSMENT		-	1,632.50	
	ER EXTERIOR LIGHTNG IMPRVMNT		232.50	12,488.90	
	ER HEALTH SERVICES IMPRVMNT		18,340.09	18,340.09	
	FERNWOOD ES EXPANSION		45,106.14	11,063,781.73	
	FL FLOORING IMPROVEMENTS		-	16,798.51	
	FW SECURITY 2022 GROWTH PROJ		-	198,295.74	
	HH EXTERIOR LIGHTNG IMPRVMNT		377.18	3,389.54	
	HH HEALTH SERVICES IMPRVMNT		20,707.32	22,957.32	
	IHS CONCERT HALL		-	(4,356.46)	
	IHS KITCHEN MODERNIZATION		(0.01)	(0.01)	
	ILHS SAFETY & SECURITY MAPPING		9,650.00	9,650.00	
	INFRASTRUCTURE MODERNIZATION		74,849.49	525,813.17	
	INGLEMOOR HS REPLACEMENT PH1		51,348.98	16,558,077.16	
	KE BLDG D MOLD REMEDIATION		359,458.15	359,458.15	
	KE SECURITY 2022 GROWTH PROJ		-	285,000.00	
	KENMORE ES MODERNIZATION		8,911.37	8,684,754.64	
	KMS HEALTH SERVICES IMPRVMNT		525.00	10,015.52	
	KMS SAFETY & SECURITY MAPPING		-	15,000.00	
	KMS SECURITY ACCESS CONTROLS		-	50,986.23	
	KO EXTERIOR LIGHTNG IMPRVMNT		-	23,070.91	
	KO HEALTH SERVICES IMPRVMNT		82,730.84	82,780.84	
	KO SECURITY ACCESS CONTROL		-	203,375.90	

	LEOTA MS REPLACEMENT PH1		7,877,271.93	15,096,288.66	
	LW EPREP SHED PROGRAM		-	16,397.84	
	LW KITCHEN MODERNIZATION		-	701.47	
	MAYWOOD HILLS ES MODERNIZATION		42,029.68	11,878,556.95	
	MH SECURITY 2022 GROWTH PROJ		-	388,999.99	
	MO EXTERIOR LIGHTING IMPRVMNTS		-	6,289.00	
	MOORLANDS CIRC SITE ACQUISITIO		-	400.54	
	NCHS MODULAR BUILDINGS		-	1,132.42	
	NCHS SAFETY & SECURITY MAPPING		-	33,750.00	
	NCHS VOLLEYBALL CT IMPRVMNTS		-	11,092.12	
	NMS EXTERIOR LIGHTNG IMPRVMNT		-	5,396.94	
	NMS SAFETY & SECURITY MAPPING		-	17,450.00	
	OVERHEAD/SALARIES 2025/26		-	(13,444.58)	
	PORTABLES MOVE SOR TO ER		69,821.88	142,963.58	
	SAS SAFETY & SECURITY MAPPING		-	8,950.00	
	SCHOOL NETWORK MODERNIZATION		18,806.91	45,935.64	
	SECURITY OVERHEAD/SALARIES		23,118.45	119,207.66	
	SMS SAFETY & SECURITY MAPPING		-	22,750.00	
	SMS SECURITY ACCESS CONTROL		41,107.40	288,399.25	
	SOR SAFETY & SECURITY MAPPING		4,375.00	4,375.00	
	SOR SECURITY 2022 GROWTH PROJ		-	41,091.73	
	SORENSON ECC EXPANSION		27,317.79	6,084,610.54	
	SR HEALTH SERVICES IMPRVMNT		-	266,202.63	
	SR KITCHEN MODERNIZATION		-	28,895.52	
	SSC BUILDING IMPROVEMENTS		-	201.00	
	TMS EXTERIOR LIGHTNG IMPRVMNT		-	(14,529.20)	
	TMS HEALTH SERVICES IMPRVMNT		1,120.00	8,840.52	
	TMS SECURITY ACCESS CONTROL		51,944.48	249,749.59	
	VOICE SERVICES MODERNIZATION		46,705.41	282,899.17	
	WE KITCHEN MODERNIZATION		-	46,447.79	
	WELLINGTON FLOORING		-	8,264.90	
	WH EXTERIOR LIGHTNG IMPRVMNT		-	5,206.12	
	WHS SAFETY & SECURITY MAPPING		-	35,750.00	
	WHS SECURITY ACCESS CONTROL		-	155,748.04	
	WM EXTERIOR LIGHTNG IMPRVMNT		231.21	4,869.73	
	WM SAFETY & SECURITY MAPPING		-	17,150.00	
	WO KITCHEN MODERNIZATION		-	495,445.68	
	WO SECURITY 2022 GROWTH PROJ		-	136,279.08	
	WOODIN ES EXPANSION		6,374.99	5,852,220.89	
Buildings Total		**208,700,000.00**	**9,188,833.81**	**95,742,646.48**	**112,957,353.52**
Equipment	**BUDGET**	**24,500,000.00**			
	2022 OVERHEAD/SALARIES		802.55	16,495.25	
	ADAPTIVE TECHNOLOGY		619.79	619.79	
	ADMIN BUILDING IMPROVEMENTS		4,062.95	11,121.51	
	BEAR CREEK ESCO		-	548.71	
	BUSINESS-HR SYSTEM BPR		-	4,848.00	
	CLASSROOM AUDIO SYSTEMS		-	92,422.71	
	CRYSTAL SPRINGS ES EXPANSION		13,780.55	591,845.14	
	DW EPREP SHED PROGRAM		-	100.41	
	FERNWOOD ES EXPANSION		165,674.99	232,978.37	
	INGLEMOOR HS REPLACEMENT PH1		-	2,110.76	
	INSTRT PRESENTATION SYST PH 3		-	8,014.80	
	INSTRUCTIONAL COMPUTING4		648,785.28	3,870,594.00	
	INSTRUCTIONAL TECH COORD		82,830.12	362,370.59	
	KENMORE ES MODERNIZATION		4,095.29	133,175.21	
	KMS MINOR IMPROVEMENTS 2025/26		-	27,072.50	
	KO HEALTH SERVICES IMPRVMNT		16,963.87	45,605.47	
	LEOTA MS REPLACEMENT PH1		-	120.45	
	LEVY SUPPORT STAFF		261,759.60	1,347,977.97	
	MAYWOOD HILLS ES MODERNIZATION		37,079.40	247,754.81	
	PRINTER MODERNIZATION 2024		2,904.42	22,106.50	
	SORENSON ECC EXPANSION		-	205,579.25	
	STAFF COMPUTER REFRESH 2025/26		-	30,409.64	
	SYNERGY MTSS IMPLEMENTATION		-	2,073.75	
	WO KITCHEN MODERNIZATION		90,237.99	90,237.99	
	WOODIN ES EXPANSION		5,848.43	541,555.74	

Equipment Total			**24,500,000.00**	**1,335,445.23**	**7,887,739.32**	**16,612,260.68**
Energy	**BUDGET**		**1,000,000.00**			
	BEAR CREEK ESCO			232.68	**14,523.05**	
Energy Total			**1,000,000.00**	**232.68**	**14,523.05**	**985,476.95**
Bond Issuance	**BUDGET**		**1,000,000.00**			
	2022 OVERHEAD/SALARIES			-	447,682.06	
Bond Issuance Total			**1,000,000.00**	**-**	**447,682.06**	**552,317.94**
Total Expenditures			**245,000,000.00**	**11,274,490.61**	**108,706,201.57**	**136,293,798.43**

Expenditures	**Project**	**Budget**	**Actual for the Month**	**Actual for year**	**Remaining Budget**
Other Financing Uses	**BUDGET**	**12,800,000.00**			
	DISTRICT SOFTWARE TRANSFER		-	2,191,700.80	
	INTEREST REV FOR TRNSFR 25/26		104,390.90	448,366.44	
	PROF DEV TECH TRANSFER		557,462.69	2,766,236.93	
Other Financing Uses Total		**12,800,000.00**	**661,853.59**	**5,406,304.17**	**7,393,695.83**
	GRAND TOTAL	257,800,000.00	11,936,344.20	114,112,505.74	143,687,494.26

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended January 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	93,190,000	146,569	37,571,501	40%	55,618,499
Local Support Nontax	943,876	27,123	576,132	61%	367,744
Federal, General Purpose	256,124	152,940	152,940	60%	103,184
Total Revenues	94,390,000	326,632	38,300,573	41%	56,089,427

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	45,935,000	-	38,935,000	85%	7,000,000
Interest on Bonds	33,624,082	-	16,473,378	49%	17,150,704
Bond Issue Costs	-	(1)	271,529	0%	(271,529)
Bond Transfer Fees	2,440,918	-	-	0%	2,440,918
Total Expenditures	82,000,000	(1)	55,679,907	68%	26,320,093

Other Financing Sources (Uses):		Actual for Month	Actual for Year		
Bond Sales and Refunding Bond Sales	-	-	47,128,582	0%	(47,128,582)
Deposit to Refunding Escrow	-	-	(55,049,139)	0%	55,049,139
Excess of Other Financing Sources	-	-	(7,920,557)	0%	7,920,557
Revenue Over (Under) Expenditures	12,390,000	326,633	(25,299,891)		
Beginning Fund Balance	34,200,000		33,416,098		

	Budget	Actual for Year
Ending Fund Balance	46,590,000	8,116,207

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended January 31, 2026

Revenues	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Nontax	60,000	19,038	99,582	166%	(39,582)
State Revenue	2,120,000	-	-	0%	2,120,000
Governmental Entities	-		-	0%	-
Total Revenues	2,180,000	19,038	99,582	5%	2,080,418

Expenditures	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Transportation Equipment	3,830,000	28,730	1,727,782	45%	2,102,218

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-

Revenues Over (Under) Expenditures	(1,650,000)	(9,692)	(1,628,201)
Beginning Fund Balance	4,060,000		5,785,867
	Budget		Actual for Year
Ending Fund Balance	2,410,000		4,157,666

Northshore School District No. 417

ASSOCIATED STUDENT BODY FUND *

Budget Status Report

For the Period Ended January 31, 2026

	Budget	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Revenues	6,713,346	349,492	2,441,843	36%	4,271,503
Expenditures	7,000,000	244,879	1,498,831	21%	5,501,169
Revenues Over (Under) Expenditures	(286,654)	104,613	943,013		
Beginning Fund Balance	2,712,413		3,177,365		
	Budget		Actual for Year		
Ending Fund Balance	2,425,759		4,120,378		

* Includes Trust Fund

Northshore School District No. 417

Certificated Staffing Summary

Budget to Actual FTE

For the Period Ended January 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	1.00	-
21-Supervision	24.10	25.10	1.00
22-Learning Resources	13.00	13.00	-
23-Principal's Office	61.50	62.50	1.00
24-Guidance	67.80	67.99	0.19
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	100.50	99.70	(0.80)
27-Teaching	1,166.20	1,205.85	39.65
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	7.00	7.00	-
72-Information Systems	-	-	-
Total General Fund	1,448.70	1,489.74	41.04
CP-Capital Projects	-	-	-
GRAND TOTAL	1,448.70	1,489.74	41.04

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended January 31, 2026

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.15	2.15	-
13-Business Office	17.69	17.55	(0.14)
14-Human Resources	16.45	16.50	0.05
15-Public Information (Communications)	4.98	5.00	0.02
21-Supervision-Instruction	22.93	23.11	0.18
22-Learning Resources	7.91	9.13	1.22
23-Principal's Office	61.54	61.84	0.30
24-Guidance - Counseling	22.09	26.77	4.68
25-Pupil Management	19.50	20.78	1.29
26-Health Services	42.62	46.87	4.25
27-Teaching	373.50	385.27	11.77
28-Extra Curricular	3.95	4.10	0.15
32-Instructional Technology	3.60	3.60	-
35-Pupil Safety	5.17	5.44	0.28
41-Food Services - Supervision	4.98	5.00	0.02
44-Food Services - Operations	53.34	53.15	(0.19)
51-Transportation - Supervision	9.44	9.45	0.01
52-Transportation - Operations	69.78	71.32	1.54
53-Transportation - Maintenance (buses)	7.00	8.10	1.10
61-Maintenance & Operations - Supervision	6.33	6.35	0.02
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	102.49	100.10	(2.39)
64-Building Maintenance	16.00	17.00	1.00
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	13.25	13.25	-
73-Printing/Graphics	0.99	1.00	0.01
74-Information Systems/Technology	6.62	6.62	-
91-Public Activities	0.20	0.20	-
Total General Fund	912.19	937.36	25.17
CP-Capital Projects	49.14	48.86	(0.28)
GRAND TOTAL	961.33	986.22	24.89 [1]

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.