

**2023-24 Property Tax Report Card**

**660301 - Eastchester UFSD**

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	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not Including Separate Propositions	96,208,000	101,856,200
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	79,308,000	79,308,000
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	79,308,000	79,308,000
F. Permissible Exclusions to the School Tax Levy Limit	4,744,457	3,645,202
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	74,563,553	79,918,430
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	74,563,543	79,308,000
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	10	610,430
Public School Enrollment	3,154	3,013
Consumer Price Index		8.00%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	7,270,360	7,474,616
Assigned Appropriated Fund Balance	338,185	500,000
Adjusted Unrestricted Fund Balance	3,848,319	4,074,248
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	56,119	56,680
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	23,025	23,255
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	3,959,297	4,038,483
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	2,361,223	2,391,164
Retirement Contribution	ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	100,080	101,081
Other Reserve	TRS	To fund employer retirement contributions to the Teachers' Retirement System	770,616	778,322