

2022-23 Property Tax Report Card

660301 - Eastchester UFSD

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| | Budgeted 2021-22 (A) | Proposed Budget 2022-23 (B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions | 92,332,000 | 96,208,000 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 77,921,000 | 79,308,000 |
| B. Tax Levy to Support Library Debt, if Applicable | | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 77,921,000 | 79,308,000 |
| F. Permissible Exclusions to the School Tax Levy Limit | 4,912,983 | 4,744,457 |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | 73,008,749 | 74,563,553 |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 73,008,017 | 74,563,543 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | 732 | 10 |
| Public School Enrollment | 3,163 | 3,154 |
| Consumer Price Index | | 4.70% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2021-22 (D) | Estimated 2022-23 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 5,984,063 | 6,145,000 |
| Assigned Appropriated Fund Balance | 1,161,798 | 500,000 |
| Adjusted Unrestricted Fund Balance | 3,678,253 | 3,848,320 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 3.98% | 4.00% |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/22 Actual Balance | 6/30/22 Estimated Ending Balance | Intended Use of the Reserve in the 2022-23 School Year |
|--|----------------|---|------------------------|----------------------------------|--|
| Property Loss | Property Loss | To establish and maintain a program of reserves to cover property loss. | 56,074 | 56,119 | The District may use this fund should an unexpected property loss occur during this year |
| Liability | Liability | To establish and maintain a program of reserves to cover liability claims incurred. | 23,007 | 23,025 | The District may use this fund should an unexpected liability claim be incurred during this year |
| Tax Certiorari | Tax Certiorari | To establish a reserve fund for tax certiorari settlements | 3,143,881 | 3,224,658 | The District may use this fund to pay tax certiorari settlements as ordered per legal judgments |
| EBALR – Employee Benefit Accrued Liability | EBALR | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 1,891,101 | 1,970,502 | The District may use this fund to pay employee benefits contractually due upon termination of service should amounts exceed those provided in the budget |
| Retirement Contribution | ERS | To fund employer retirement contributions to the State and Local Employees' Retirement System | 100,000 | 100,080 | The District may use this fund to pay retirement contributions to the State and Local Employees' Retirement System |
| Other Reserve | TRS | To fund employer retirement contributions to the Teachers' Retirement System | 770,000 | 770,616 | The District may use this fund to pay retirement contributions to the Teachers' Retirement System |