

**Caprock Academy Board of Directors
Tuesday, March 10, 2026
Regular Business Meeting at 6:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505**

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

In order to attend the meeting by phone, dial the number below and follow the prompts:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

If you are attending virtually and have a public comment, please fill out the Board Meeting Public Comment form located on the Board of Directors page on the school's website no later than one hour prior to the start of the meeting. During the public comment period, any forms submitted will be read aloud by a board member.

All virtual participants will be muted by the host.

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: KJ Kline, CABOD President @ 6.02pm.

Board Members in Attendance: Joe Goodwin, Jenna Coffman, KJ Kline, Randy Wilkens and Ryan McCulley. **5/7 Board members present. Quorum met.**

People in attendance in person: Matt Diers, Torin Perrett, Raluca Perrett, Ella Kowalski, Taylor Herrin, Takara Montover, Howard Butcher, Jack Holt, Roxanne Hardies, Brook Navin, Teresa Drake, Mike Ortega, Chad Gustafson, Carolyn Nenne, Oaklee Burnham, Emma Chavez, Tracy Arledge, Bri Goodwin, Hunter Goodwin, Kelly Culver, Heather Skinner, Leighann Sutton, Dylan Blount, Amanda Quigley, Joshua Quigley, Christine Santisteban, Nicky Quinlan.

People in attendance via zoom: Sergio Pineda, Torin Perrett, Darlene Rice, Christine Santisteban, Kim Melancon, Ellisjah Jackson, Rose Obst, Sonia Akers, Chance Ballegeer, Andrea Simonds-Cummings, Jessica Rix, Cheala Herrera, Jennifer Buniger, Tara Barnes, Melissa Chavez, Cece VanderWoude, Caroline McGlade, Susan Paille, Kim Klene, Abby Kiedinger, Heather Broderick, Shelby Lewis, Nita Brammier, Deana Orient, Keith Allen.

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic

excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. **Presentation of Excellence: Mr. Diers**

This month Mr. Diers recognized our test and assessment team, Kerri Schulze and Joel Madera-Treto. They've been working very hard getting us ready to take the CMAS tests in April. Caprock Academy has been mandated to test online, that meant a real investment in hardware. We purchased at least 120 new computers, made a third computer lab out in building six and added two additional portable carts for computers, all in anticipation of testing. We had to work to make sure our infrastructure had the bandwidth to maintain testing. Caprock also purchased software in our computer labs to make sure that our students can work their way around a computer, or know how to use it, know how to do and did some test practice, along with just keyboarding skills. We've gone through a couple of simulations where classes have tested on practice tests to see if our bandwidth was capable. From Monday April 6, all the way through Friday April the 17th we are testing. This gives a sense of the schedule that had to be developed so that we can get everybody tested at the same time, because we have to use computers and all that's been done by Kerri Schulze and Joel Madera-Treto.

V. **Volunteer of the Month: Hunter Goodwin**

Mr. Diers recognized hunter Goodwin as volunteer of the month and presented a certificate.

VI. **General Public Comments**

Members of the public may address the Board during this portion of the agenda on any topic.

Please fill out the check-in form prior to the start of the meeting indicating your interest in addressing the board. This comment period is not limited to items on the agenda. **Public**

Comments are limited to three (3) minutes and the total general public comment time is limited to twenty (20) minutes total. The Board reserves the right to limit or end public comment that it deems to be defamatory, insulting, abusive, or does not comply with character expectations of the Caprock community. Please note that this Public Comment time is separate and distinct from a parent's opportunity to seek Board review of a matter concerning a specific student and a particular class and/or a specific circumstance of administration of a policy (see the Family Handbook, Grievance Policy SE8.5). Similarly, this opportunity is separate and distinct from a Caprock employee requesting Board review of a specific employment matter (see the Employee Handbook, Grievance Policy E 15.0).

6 public comments were made regarding staffing issues:

- Torin Perrett spoke and said we are losing an accredited teacher when he leaves.

- Ella Kowalski spoke and said if Mr. Perrett leaves, it could affect the school culture and theatre program.
- Taylor Herrin spoke and said staffing changes can affect the school culture and he standing up for what he believes.
- Raluca Perrett spoke and said that the new Head of School has the chance to change the school culture.
- Mike Ortega spoke and said with teachers and students leaving, the leaders need to step up.
- Chad Gustafson spoke and said that Torin Perrett teaches lifelong skills that will be missed.

VII. Consent Agenda

- i. Consent Agenda (CABOD Members may request any item(s) be removed to be considered in full at meeting)
 - i. February 10, 2026 regular board meeting minutes
 - ii. PTO
 - iii. CASAC - The survey to 6th-8th grade parents is out. The survey is open until March 13th at 5pm. Results will be shared with the BOD/HOS once the survey closes.
Anna Glinko has resigned from the committee.
 - iv. Treasurer's Report

Motion to approve the consent agenda as supplied. 1st Ryan McCulley, 2nd Randy Wilkens. 5/5 board members present agreed. Motion carried.

VIII. Financial

- i. Consideration and possible approval of January 2026 Financial Reports as submitted

Mr. Wilkens states that the local Vectra account is a cash account on the balance sheet. It has about \$250,000 that is used for checks that get sent into the office to be deposited locally. The Finance Committee decided that we need to keep that balance smaller and move that money into the operating account at sunflower more frequently.

The Vectra CD matured on Thursday the fifth at \$550,000. We're in a 10 day grace period. If we make no action, the CD will renew for another six months at a rate of 3.25%. Mr. Wilkens recommends that we take the 550,000 and renew half of it, about 250,000 for another six months, and keep that balance available for adoption of the investment policy.

There was a slightly higher substitute expense attributed to holiday, vacations and illnesses.

The decision was made to purchase the containers we were renting, to save us money in the future.

The counselor grant for \$30,000 needs to be spent this year or we have to give it back by the end of the year. There are restrictions on how the money can be spent.

Mr. Wilkens then went on to talk about enrollment and the current enrollment that we see today, at 854, with per pupil funding of \$11,035 taking into account declining enrollment and how it is

calculated at the state level. The next budget will be presented in April and we are looking to reduce it by around \$750,000.

Motion to approve the January 2026 financials as presented. 1st Jenna Coffman, 2nd Ryan McCulley. 5/5 board members present agreed. Motion carried.

IX. Old Business Discussion

- i. Committee updates
 - i. HOS Hiring committee

The committee went from 7 candidates down to 3. The round robin interviews are next, for parents, staff and students. Then the board will get a chance to interview and review all the feedback.

- ii. Election Committee

There are 2 open seats with an application deadline of March 20th. There have been no applications yet, but anyone that is interested needs to submit an application to be considered.

- ii. 26/27 Budget

Looking at the 26/27 budget, we are looking into starting a transportation refund for free and reduced lunch students based off of attendance that live five miles away from school, sent out with report cards. This should help attract new families, retain families that may be struggling with that transportation piece, and it also helps with attendance. The current free or reduced lunch population is 8 or 10. So there will possibly be an amount in the budget for this.

There needs to also be a consideration for vehicle replacements in the budget. We need more information on rough costs.

We also must factor in the \$17 million balloon payment that we have coming up in two years. Now, we're a little over two years. Ideally, we would like to create a longer loan to shrink our debt payments, which will help with some of these adjustments that we have to make. We need to increase the debt service ration from 1.2 where we are not to about 1.5 so the banks can look at our history.

X. Old business Action

- i. Policies for review and possible vote
 - i. Employee Handbook
 - 1. Policy E 8.2 Anti-Violence

Effective July 2026 for the 26/27 school year

Motion to approve policy E8.2 Anti-Violence as proposed. 1st Randy Wilkens, 2nd Joe Goodwin. 5/5 boards member present agreed. Motion carried.

- 2. Policy E TBD – Weapons Policy

Motion to approve E TBD Weapons Policy as submitted. 1st Ryan McCulley, 2nd Randy Wilkens. 5/5 board members present agreed. Motion carried.

a. Effective Date

July 2026 for the 26/27 school year

ii. Family Handbook

1. Policy SE 2.0 Attendance

Motion to approve policy SE 2.0 Attendance as submitted. 1st Joe Goodwin, 2nd Jenna Coffman. 5/5 board members present agreed. Motion carried.

a. Effective Date

July 2026 for the 26/27 school year

ii. 26/27 School Calendar

Motion to approve the 2026/2027 academic calendar as submitted. 1st Jenna Coffman, 2nd Ryan McCulley. 5/5 board members present agreed. Motion carried.

XI. New Business Discussion

i. HOS update

Mr. Diers started off talking about the K-6 basketball program, led by Ruth Aversa. There are 147 players, with parents and students volunteering. The band performance at flag raising was fantastic. Juniors and seniors all playing. Winter sports are over, Boys basketball got to finals and the girls won the most games ever. Hockey is also over now. Spring sports have begun. Track meets are happening now. The Mineral Lease grant that Mr. Balleger applied for has almost been completed. New cameras, window coverings and speakers outside are all making an impact on the safety of our school. The fence is almost finished, and then they need to install the gates.

ii. UIP update

The Singapore math training happened in December and will also happen again in July during the teacher training week. Some of the councilor grant money will go towards the training. The feedback from staff for the December training was very positive.

iii. Board dashboard

The STAR data is more relevant than the last ones shown. These show the actual growth of our students, not percentiles. These show the growth of each grade from the end of the previous year through where they are now. It shows all grades have progressed and are showing growth.

iv. Enrollment Report

Enrollment is currently at 755. There are 55 Kinder students registered to start in July. This is a great number so early in the year.

v. Policy Reviews – 1st look

i. Family Handbook

1. Policy SE 6.0 Dress Code

The student dress code is there to define who Caprock is. It needs to be in line with what we want from our students. The problem with the dress code, no matter how good it is, is the enforcement. If it is not enforced, then there is no standardization. The enforcement needs to come from across the school. Deans, admin and teachers. We all need to work together, to make sure our standards are met. The 9-12 dress code for skirts needs to be addressed, to make sure it is appropriate and can be enforced easily. Some clarification on terms is needed.

ii. Employee Handbook

1. Policy E 1.1 Dress and Appearance

Some clarification on terms is needed to make sure it is representative of the school and what we are wanting to present.

iii. Board Governance

1. Investment Policy Statement

This is the 1st look at the policy. It needs some more edits by the finance committee. We need to decide if we want 90 days cash on hand, or change it to 100 or 120 day. There are options for what we want.

iv. Board Resolutions Discussion

There are 3 resolutions to read, and look through, then individual voting to be recorded.

XII. New Business Action

i. Board Resolution 2026-3-10.1

Motion to approve Board Resolution 2026-3-10.1 with the changes requested. 1st Jenna Coffman, 2nd Randy Wilkens. 5/5 board members present agreed. Motion carried.

ii. Board Resolution 2026-3-10.2

Motion to approve Board Resolution 2026-3-10.2 with the changes requested. 1st Jenna Coffman, 2nd Ryan McCulley. 5/5 board members present agreed. Motion carried.

iii. Board Resolution regarding New bleachers 2026-3-10.3

Motion to approve Board Resolution 2026-3-10.3 with the changes requested. 1st Jenna Coffman, 2nd Ryan McCulley. 5/5 board members present agreed. Motion carried.

XIII. Future Agenda Items

XIV. Adjourn @ 9.28pm

Motion to adjourn. 1st Jenna Coffman, 2nd Ryan McCulley. 5/5 board members present agreed. Motion carried.

DRAFT

Caprock Academy Board of Directors
Friday, April 03, 2026
1:00 p.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnNmN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: KJ Kline, CABOD President @ 1:09pm

Board members in attendance in person: KJ Kline, Dave Carlo, Jenna Coffman, Ryan McCulley, Randy Wilkens, Joe Goodwin. **6/7 Board members present. Quorum is met.**

Others in attendance: Nicky Quinlan

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Executive Session pursuant to:

- a) CRS 24-6-402(4)(i) The board or governing body may interview finalists in executive session
- b) Discussion and/or actions warranted pursuant to executive session

Motion to enter executive session. 1st KJ Kline, 2nd Dave Carlo. 6/6 Board members present agreed. Motion carried.

People invited to the whole executive session: KJ Kline, Dave Carlo, Jenna Coffman, Ryan McCulley, Randy Wilkens, Joe Goodwin.

People invited into executive session individually one after the other: Tim Robertson, Tracy Arledge and Brian Goodbar.

The purpose of the executive session was to interview and discuss the 3 Head of School candidates and review the feedback from staff, parents and students in relation to the round robin interviews the day before and the student tours that morning.

V. **Adjourn @ 8.31pm**

Motion to adjourn. 1st Ryan McCulley, 2nd Joe Goodwin. 6/6 Board members present agreed. Motion carried.

DRAFT

Caprock Academy Board of Directors
Wednesday, April 08, 2026
8:00 a.m.
Caprock Academy - 714 24 1/2 Rd, Grand Junction, CO 81505

Meeting can be viewed virtually via Zoom.

In order to attend the meeting via video conference, use the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/86350206719?pwd=eUJYZkZZZnpuN1pVcWh3dHE3clZaQT09>

Meeting ID: 863 5020 6719

Passcode: 707033

Mission: We help all students achieve their highest academic and character potential, using proven accelerated academic programs while providing a safe environment.

I. Pledge

II. Call to Order: KJ Kline, CABOD President @ 8.09am

Board members present in person: KJ Kline, Dave Carlo, Ryan McCulley, Randy Wilkens, Joe Goodwin.

Board members present via zoom: Jenna Coffman

6/7 Board members present. Quorum is met.

Others in attendance: Nicky Quinlan

III. Vision

Vision: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

IV. Executive Session pursuant to:

- a) CRS 24-6-402(4)(i) To review candidate qualifications
- b) Discussion and/or actions warranted pursuant to executive session

Motion to enter executive session. 1st KJ Kline, 2nd Dave Carlo. 6/6 Board members present agreed. Motion carried.

People invited to the executive session: KJ Kline, Dave Carlo, Jenna Coffman, Ryan McCulley, Randy Wilkens, Joe Goodwin.

The purpose of the executive session was to review and discuss the qualifications of each candidate.

V. **Adjourn @ 9.13am**

Motion to adjourn. 1st Dave Carlo, 2nd Joe Goodwin. 6/6 Board members present agreed. Motion carried.

DRAFT

CASAC March 2026 Agenda

Caprock Academy School Accountability Committee:

Meets the responsibilities and duties set forth in the Education Accountability Act of 2009

(S.B. 09-163), which includes making recommendations to the Board and the Head of School, on school budget and finance matters, Head of School evaluations, the school's improvement plan, and family engagement. This committee reviews and evaluates the school's testing data, parent surveys, staff surveys, student surveys, and the Unified Improvement Plan. In addition to the statutory requirements, this committee also makes recommendations to the Board and Head of School regarding curriculum, instructional delivery, and staff professional development.

Caprock Academy Vision:

VISION: Strengthening the community through the involvement of parents, educators and community leaders working together to provide an environment that fosters academic excellence and develops strong character in our students. We shape global citizens who set life goals and practice lives of service and virtue.

1. Call to order: Candice Freeman, Co-Chair CASAC

2. New Business:

a. Matt Diers - Caprock Chronicles:

b. **Guest speakers – Takara Montover/Tracy Arledge** – I received confirmation from Matt Diers that Caprock Academy intends to continue K-6, 7-12 organization model. **Takara and Tracy shared a 6th grade survey to students; results; and opportunities to work with the Lighthouse Organization, through CMU (Jackie Berry), utilizing restorative process/students. Discussions around lunch/recess/movement breaks, per survey data; resulting in 1st-2nd grades additional recess, built into the schedule. Confirmation that K-6 students have been given an additional 5 minutes during lunch/recess. We had discussions about staff division right now in K-6/7-12 realms. We also discussed staff enforcement, which is a topic from survey data, dress code, equal treatment of student body, expectations of staff to students, and having higher expectations of students than some staff hold for themselves. We had some discussion about the 7-12 model and what activities are and are not appropriate to include 7th-8th grade students with high school students. Howard Butcher and Brook Navin have been invited to April CASAC meeting to discuss further. Matt Diers confirmed that specials schedule for Art/Band will return to previous schedule – where students are not required to alternate art/band on a quarterly basis; those will be built into the master calendar, year round.**

3. Old Business:

- a. 6th-8th grade parent HS intention survey – using feedback to contribute to recommendations to BOD/HOS and keeping recommendations to the BOD/HOS – In alignment with the strategic plan, also in alignment with the top 3 priorities identified through survey data: (1) consistency (2) communication (3) enforcement Discussions continue on meaningful, impactful recommendations from this committee to the BOD/HOS, in alignment with the strategic plan; incorporating top 3 priorities identified within survey data (1) consistency, (2) communication, (3) enforcement
- b. Volunteers to help coordinate sports parents' needs at games, with Dylan Albert, Athletic Director. Danielle Garcia may be able to help coordinate a group of parent volunteers; a schedule for all Caprock parents to access volunteer opportunities throughout the school year, across all events needing volunteer support. The idea of recruiting CMU students as volunteers was also discussed.
- c. Future agenda item – Receive STAR/CMAS testing data presentation Matt Diers provided a copy of the 1st-6th grade Reading/Math STAR data, Jan 2025-Jan 2026. Matt will provide a copy of the CARS report for analysis.

4. Any other items in need of discussion?

5. Adjourn

CAPROCK ACADEMY
Charter School Institute
Mesa County
2026-2027
WORKING BUDGET

April 6, 2026

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of CAPROCK ACADEMY located in Charter School Institute in Mesa County that the amounts shown in the following schedule be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2026 and ending June 30, 2027.

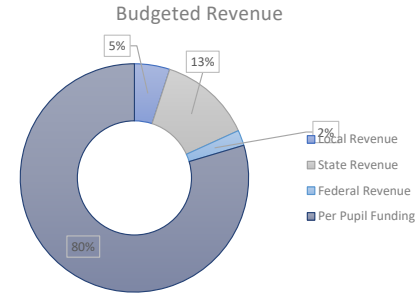
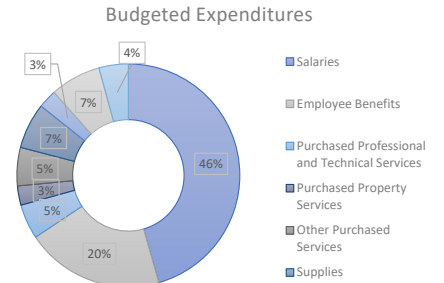
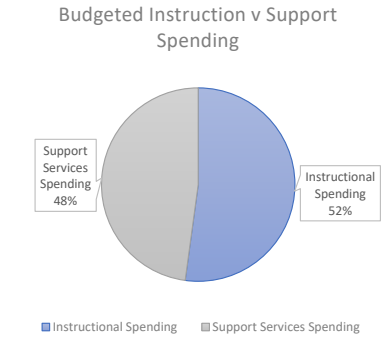
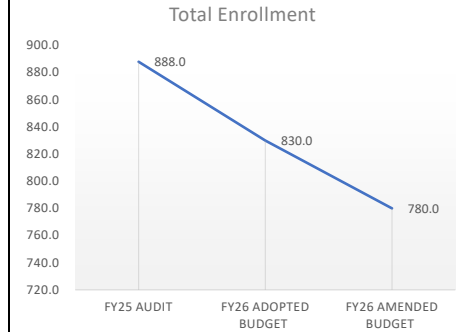
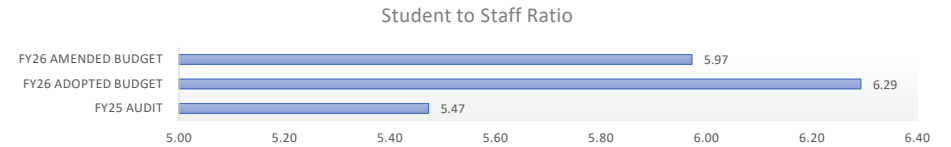
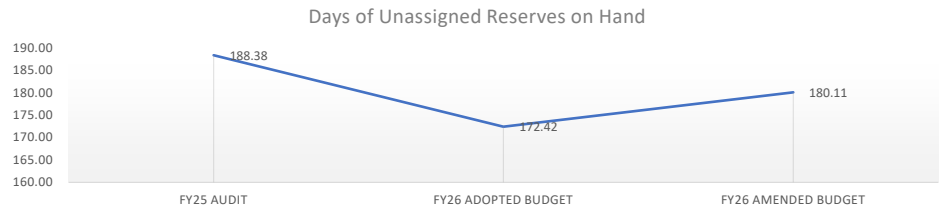
Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of up to \$300,000 of beginning fund balance to purchase new vehicles, while maintaining the required DSCR \$ 159,286
Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1.	11,464,123	11,464,123
	1a. Charter Schools	-	-
	1b. Insurance Reserve Fund	-	-
	1c. Pre-School Fund	-	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	-	-
	3. Governmental Designated-Purpose Grants Fund	-	-
	4. Pupil Activity Special Revenue Fund	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	-	-
	6. Transportation Fund	-	-
	7. Other Special Revenue Funds	-	-
	8. Bond Redemption Fund	-	-
Capital Projects Funds:			
	9. Building Fund	-	-
	10. Special Building and Technology Fund	-	-
	11. Capital Reserve Capital Projects Fund	-	-
Enterprise Funds:			
	12. Food Service Fund	-	-
	13. Other Enterprise Funds	-	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	-	-
	15. Other Internal Service Funds	-	-
Trust/Agency Funds:			
	16. Fiduciary Fund	-	-
	17. Private Purpose Trust Funds	-	-
	18. Agency Fund	-	-
	19. Pupil Activity Agency Fund	-	-
	20. Foundations	-	-
	21. Component Units	-	-
TOTAL APPROPRIATION	22	11,464,123	11,464,123

Date of Adoption _____ Signature of Board President _____

**CAPROCK ACADEMY
2026-2027 WORKING BUDGET
BOARD SUMMARY**

ANNUAL BUDGET					
	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
Revenue					
Local Revenue	718,002	537,500	592,500	615,671	537,500
State Revenue	1,428,756	1,519,113	1,563,211	1,354,885	1,511,586
Federal Revenue	180,581	162,263	258,009	258,009	297,813
Per Pupil Funding	9,501,740	9,484,806	9,428,509	9,428,106	8,850,298
Total Revenue	11,829,078	11,703,681	11,842,229	11,656,670	11,197,196
Expenditures					
Salaries	5,531,831	5,320,833	5,381,972	5,381,972	4,917,352
Employee Benefits	1,981,431	2,350,711	2,367,738	2,198,639	2,325,227
Purchased Professional and Technical Services	649,910	563,649	595,854	616,854	602,638
Purchased Property Services	340,834	330,250	330,250	330,250	325,597
Other Purchased Services	427,053	657,691	656,125	643,419	674,910
Supplies	773,192	828,136	783,936	714,287	694,967
Property	138,381	73,597	318,897	387,415	386,123
Other Objects	881,435	924,856	868,131	845,115	903,001
Other Uses of Funds	480,000	501,667	501,667	500,000	526,667
Total Expenditures	11,204,068	11,551,389	11,804,568	11,617,951	11,356,482
Other Revenue	110,833	142,100	106,050	106,050	107,641
Other Expenditures	133,441	142,100	106,050	106,050	107,641
Transfers	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Change in Fund Balance	\$ 602,403	\$ 152,292	\$ 37,660	\$ 38,719	\$ (159,286)
Beginning Fund Balance	\$ 5,665,044	\$ 5,794,373	\$ 6,267,447	\$ 6,267,447	\$ 6,305,107
Nonspendable Fund Balance	71,624	-	-	-	-
TABOR Reserve	344,294	339,710	342,367	342,367	324,516
Committed Fund Balance	-	-	-	-	-
CSI SPED Reserve	-	83,000	85,300	85,300	76,200
Unassigned Fund Balance	5,851,529	5,523,955	5,877,440	5,878,499	5,745,105
Ending Fund Balance	\$ 6,267,447	\$ 5,946,665	\$ 6,305,107	\$ 6,306,166	\$ 6,145,821
MAJOR ASSUMPTIONS					
Total Enrollment	888.0	830.0	780.0	780.0	762.0
Funded Pupil Count	880.4	830.0	854.5	854.5	802.1
Per Pupil Revenue (PPR)	10,788	11,051	11,034	11,034	11,034
Change in PPR	6.89%	2.43%	2.28%	2.27%	0.00%
Staff (FTE)	162.25	131.90	130.60	130.60	116.70
OPERATING METRICS					
Debt Burden Ratio (DBR)	8.88	8.78	8.89	8.86	8.39
Operating Reserve Ratio (ORR)	0.55	0.51	0.53	0.54	0.54
Operating Margin Ratio (OMR)	0.05	0.01	0.00	0.00	(0.01)
Change in Fund Balance Ratio (CFBR)	0.11	(0.05)	0.01	0.01	(0.03)
Days of Unassigned Reserves Hand	188.38	172.42	180.11	183.01	182.92
Estimated Debt Service Coverage Ratio	1.45	1.11	1.16	0.88	1.11
Facility Payment as % of Revenue	0%	0%	0%	0%	0%
Total Facility Costs as % of Revenue	4%	5%	5%	5%	5%
Instructional Spending			52%	0%	0%
Support Services Spending			48%	100%	100%
Salaries & Benefits as % of Total Budget	67%	66%	66%	65%	64%
Student:Staff Ratio	5.47	6.29	5.97	5.97	6.53



**FY27 WORKING
BUDGET**

CAPROCK ACADEMY WORKING BUDGET Adopted April 6, 2026 Budgeted Pupil Count		General Fund
	Object Source	762
Beginning Fund Balance (Includes All Reserves)		6,305,107
Revenues		
Local Sources	1000 - 1999	645,141
FY25 PROPOSED BUDGET	2000 - 2999	-
Be it further resolved, that the use of this portion of the beginning fund balance for the purposes	3000 - 3999	1,511,586
Federal Sources	4000 - 4999	297,813
Total Revenues		2,454,539
Total Beginning Fund Balance and Reserves		8,759,646
Total Allocations To/From Other Funds	5600,5700, 5800	8,850,298
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,609,944
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	3,579,169
Employee Benefits	0200	1,692,452
Purchased Services	0300,0400, 0500	243,043
Supplies and Materials	0600	544,029
Property	0700	38,000
Other	0800, 0900	60,000
Total Instruction		6,156,693
Supporting Services		
Students - Program 2100		
Salaries	0100	391,259
Employee Benefits	0200	185,011
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		576,270
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	60,096
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		60,096
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	490,496
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	8,961
Total School Administration		499,456
School Administration - Program 2400		
Salaries	0100	617,182
Employee Benefits	0200	291,842
Purchased Services	0300,0400, 0500	343,029
Supplies and Materials	0600	45,675
Property	0700	48,123
Other	0800, 0900	25,756
Total School Administration		1,371,605
Business Services - Program 2500, including Program 2501		

**FY27 WORKING
BUDGET**

CAPROCK ACADEMY WORKING BUDGET Adopted April 6, 2026		General Fund
	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	120,885
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		120,885
Operations and Maintenance - Program 2600		
Salaries	0100	219,433
Employee Benefits	0200	103,762
Purchased Services	0300,0400, 0500	325,597
Supplies and Materials	0600	212,904
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		861,696
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	20,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		20,000
Central Support - Program 2800, including Program 2801		
Salaries	0100	44,290
Employee Benefits	0200	20,943
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		65,233
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	66,019
Employee Benefits	0200	31,218
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		97,237
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

**FY27 WORKING
BUDGET**

CAPROCK ACADEMY		General Fund
WORKING BUDGET		
Adopted April 6, 2026		
	Object	
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,672,479
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	300,000
Other	0800, 0900	-
Total Property		300,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	1,334,951
Total Other Uses		1,334,951
Total Expenditures		11,464,123
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	
Other Restricted Reserves (932X)	0840	
Reserved Fund Balance (9100)	0840	
District Emergency Reserve (9315)	0840	
Reserve for TABOR 3% (9321)	0840	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	
Total Reserves		-
Total Expenditures and Reserves		11,464,123
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	324,516
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	0000	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	76,200
Unassigned fund balance (9900)	6770	5,745,105
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		6,145,821
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

Policy E 1.1 – Appearance and Attire

Appearance, Attire, and Hygiene Policy

Caprock requires employees to maintain a professional appearance that supports a safe, respectful, and effective learning environment. Employee attire, grooming, and hygiene must be appropriate to the educational setting and consistent with Caprock Academy's professional standards, operational needs, and applicable laws.

Business Casual Standard

Caprock maintains a business casual dress standard. Business casual attire is defined as professional, clean, and appropriate for a school workplace. Casual, leisure, or weekend attire is not permitted. Employees are expected to exercise sound professional judgment when selecting workplace attire.

Attire Guidelines

Employees are expected to dress in a manner consistent with professional business and educational environments. Attire or grooming that is extreme, disruptive, or inconsistent with Caprock Academy standards may not be permitted.

Permitted Attire Includes:

- Slacks, khakis, and dress pants
- Leggings may be worn under dresses or tops, provided the garment no shorter than 3" above the knee adequately covers the wearer's buttocks
- Dresses and skirts no shorter than 3" above the knee the top of the knee
- Collared shirts, blouses, sweaters, and blouse-style tank tops that provide appropriate coverage
- Tops that fully cover the torso and undergarments
- Closed-toe shoes are required, appropriate to job responsibilities
- Role-specific attire required for assigned duties (e.g., Physical Education, maintenance, special events)

Prohibited Attire (Unless Required for Job Duties or Approved as an Accommodation):

- Denim (of any color), shorts, joggers, or sweatpants
- T-shirts, non-blouse tank tops, sweatshirts, or hoodies
- Clothing that is torn, excessively tight, revealing, or otherwise inappropriate for a school setting
- Leisure or weekend wear

Grooming, Accessories, and Personal Presentation

- Hair colors cannot be garish/overly distracting and must be clean and neatly groomed.
- Facial hair must be groomed.
- Only visible piercings in ears. All additional piercings, including gauged ears and noses, must use skin-colored plugs
- Tattoos depicting or referencing offensive, discriminatory, or inappropriate content (including weapons, drugs, or alcohol) must be covered while on duty.
- Fragrances must be used in moderation to avoid disruption to others.

Exceptions and Accommodations

Caprock Academy will make reasonable accommodations for sincerely held religious beliefs, medical conditions, disabilities, or other protected needs in accordance with applicable federal, state, and local laws. Employees seeking an exception or accommodation to this policy must submit a request to Human Resources or administration. Requests will be reviewed on an individualized basis.

Compliance and Enforcement

Caprock Academy reserves the right to determine whether an employee's attire or grooming complies with this policy. Employees who report to work in violation of this policy may be directed to change attire, use accrued leave, or be subject to corrective action in accordance with School policies and procedures.

Employees with questions regarding this policy or appropriate attire should consult their supervisor or Human Resources prior to wearing the item.

Policy SE 6.0 – Dress Code

Caprock Academy requires all K–8 students to wear a uniform and all 9–12 students to dress in business casual. The purpose of the dress code is to:

- minimize distractions from academics in support of the school’s mission statement
- promote an atmosphere of order, respect, and modesty
- create an environment where students are known for the content of their character, rather than how they dress
- prepare students for college and career expectations

Dress Code for Kindergarten-8th Grade

Category	Requirement
Shirts	<ul style="list-style-type: none">• Solid Red, White, or Navy Blue• Classic polo style with a collar, short or long sleeves. No logos are permitted except the Caprock Academy logo• Shirts must be tucked into uniform bottoms at all times• Long sleeve t-shirts or turtleneck shirts, in solid Red, White, or Navy Blue, may be worn under short sleeve polo shirts
Pants	<ul style="list-style-type: none">• Solid Khaki/Tan, Navy Blue, or Black• 7th and 8th grade students may also wear Gray• The bottom edge may fall anywhere from the lower calf to the heel of the shoe• Classic uniform material (such as twill) is required. Jegging-style pants are permitted only if they maintain a modest, uniform-appropriate fit. Jeggings must not be skin-tight and must fit similarly to traditional uniform pants. Pants must include functional pockets and a finished waistband; pull-on legging styles are not permitted.• No denim, corduroy, cargo, capri, or athletic styles.• No embellishment, such as stripes, embroidery, rhinestones, etc.

Shorts, Skirts, Skorts, Jumpers, Polo Dresses	<ul style="list-style-type: none"> • Solid Khaki/Tan or Navy Blue for shorts, skirts, skorts, and jumpers • 7th and 8th grade students may wear Black or Gray jumpers. • Solid Red, White, or Navy Blue for Polo Dresses • The bottom edge may fall anywhere from the top of the knee to the bottom of the knee The hemline of skirts, dresses, and shorts must fall no shorter than 3" above the knee • Shorts may be worn from the first day of school through Fall Break and again from the first day after Spring Break through the last day of school • Skirts, skorts, jumpers, and dresses may be worn year-round. Tights or leggings are required underneath from the first day after Fall Break through the last day before Spring Break (see Socks, Tights, and Leggings section for approved colors) • When tights or leggings are not worn, skirts, jumpers, and dresses must be worn with matching-color spandex or athletic shorts underneath. • A uniform shirt must be worn under sleeveless jumpers • No denim material or embellishment, such as stripes, embroidery, rhinestones, etc.
Belts	<ul style="list-style-type: none"> • Solid Navy Blue, Black, White, Brown, or Red • Plain, smooth, or woven leather/faux leather material • No grommets, logos, words, or decorations, and have a simple metallic buckle (no rodeo-style or uniquely shaped buckles) • Belts are required when uniform bottoms include belt loops • Belts are NOT required for kindergarten and first grade students
Socks, Tights, Leggings	<ul style="list-style-type: none"> • Socks: solid Black, Brown, Tan, White, Navy Blue, or Red in any style from footie to knee sock. • Tights: solid Black, Brown, Tan, White, Navy Blue, Red, or skin tone. Plain, full-length, close-fitting; no fishnet • Leggings: Permitted only under skirts, skorts, jumpers, or dresses. Must be solid Black, Brown, Tan, White, Navy Blue, or Red. Worn with ankle-length socks so no skin is exposed.
Shoes	<p>Preferred Shoes: Non-marking sneakers (athletic, jogging, or tennis shoes)</p> <ul style="list-style-type: none"> • Colors: all colors are allowed except solid neon. Small neon accents on shoes are permitted. • Materials: leather, leather-like, or fabric

	<ul style="list-style-type: none"> • Styles: lace-up or slip-on, closed heel and toe, low or high top <p>Alternative Shoes: Classic dress shoes and saddle shoes</p> <ul style="list-style-type: none"> • Colors: Navy Blue, Black, White, Brown, or Red (7th and 8th grade may also wear Gray) • Materials: leather or leather-like • Styles: lace-up or slip-on, closed heel and toe, may extend to the ankle • Heel height: up to 2 inches <p>PE Requirement: Sneakers are required for PE</p> <ul style="list-style-type: none"> • Students wearing other styles must bring a pair of sneakers for PE • If a student does not bring a pair of sneakers, he or she will sit out and receive no participation points for that day. <p>No wheels, lights, characters, or embellishments (e.g., sparkles, glitter, rhinestones, pom-poms, dinosaurs, cartoon characters, etc.)</p> <p>Snow boots may be worn outdoors only, on playgrounds and fields, in relevant weather conditions</p>
Outerwear	<ul style="list-style-type: none"> • Hooded sweatshirts (hoodies) are not permitted on campus at any time, including outdoors • Pullover, cardigan, or vest style (no hoodies) in solid Navy Blue, Red, White, or Black may be worn at any time (7th and 8th grade may also wear Gray) • An official Caprock Academy jacket, purchased from Caprock Academy, may be worn at any time • Non-hooded Spirit Wear sweatshirts purchased from Caprock Academy, may be worn anytime, provided a collared polo shirt, in the approved polo colors, is worn underneath with the collar visible
Miscellaneous	<ul style="list-style-type: none"> • Hair must be clean, neatly groomed, and maintained in a natural human color. Bright, neon, or unnatural dyes are not permitted. Hairstyles should not be extreme, distracting, or create a safety concern (e.g., sharp spikes or obstructed vision). Caprock Academy respects all protected classes and permits hairstyles associated with a student's race, ethnicity, cultural or religious practices. For questions regarding hairstyles or color, please consult the appropriate Dean

	<ul style="list-style-type: none"> • Hair Accessories may be worn provided they do not become a distraction. Staff may ask students to remove items that become a distraction. • Hats may be worn outdoors only. Headwear required for religious, cultural, or medical reasons will be permitted indoors and outdoors in accordance with applicable laws and protections for all students • Jewelry may be worn in moderation. Staff may ask students to remove items that become a distraction • Traditional watches (no character designs) with a band made of rubber-like material, metal, or leather, in Red, White, Brown, Black, or Navy Blue may be worn • Data-enabled smart devices, including but not limited to watches and glasses (capable of texting, calls, or internet access) are not permitted • 8th grade students may wear makeup in moderation. Face paint, glitter, gems, stickers, and similar decorative items are not permitted. • Students in K-7 may not wear false eyelashes • Fingernails (natural or artificial) may be worn finger-tip length and may be worn with any color polish • Temporary or permanent tattoos must be covered and not visible • Students may not wear clothing that advertises tobacco, alcohol, drugs, sexual content, or gang affiliation at school or any school-sponsored event
Exceptions	<p>Exceptions to the Uniform Dress Code may be made for:</p> <ul style="list-style-type: none"> • Pre-scheduled and approved special event days, as authorized by the Head of School. • Students participating in scouting programs who wish to wear official Scouting uniforms on designated meeting days. • Proper military uniforms on official meeting or ceremony days. • Accommodations required to address a student's temporary or long-term medical or physiological needs, or to respect a student's religious beliefs, national origin, or cultural/ethnic practices, in compliance with applicable law. Questions or requests regarding these accommodations should be directed to the Deans.
Dances	<p>For 7th and 8th grade students:</p>

	<ul style="list-style-type: none"> • Permission slips will be distributed in advance, providing details such as the dance theme and suggested dress guidelines (e.g., Fifties, Luau, semi-formal, formal) • Students are encouraged to dress in a manner consistent with the dance theme • Attire must meet the following standards: <ul style="list-style-type: none"> ◦ Dresses must be modest in fit, and hemlines must fall no shorter than three inches above the top of the knee. Necklines and overall fit must provide modest and appropriate coverage and may not expose the chest area or cleavage. Administration reserves the right to determine whether a dress meets the school's standards for modesty and appropriateness. ◦ No exposure of undergarments or midriffs ◦ No clothing advertising tobacco, alcohol, or illegal substances ◦ No clothing displaying slogans or statements with sexual innuendo ◦ No clothing identifying membership in a gang • Parents/guardians must sign the permission slip, and students must submit the signed slip for admission to the dance
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Dress Code for 9th-12th Grade

Category	Requirement
Shirts	<ul style="list-style-type: none"> • Collared polos or button-down shirts, turtlenecks, or blouses (collared or un-collared) in solid colors or patterns (no Hawaiian patterns) • Collared flannel shirts are allowed but must be fully buttoned and maintain a professional appearance • Logos on collared shirts located on the sleeve or chest, are permitted if they are professional in appearance, not distracting, and no larger than three inches in diameter (e.g., collegiate logos, Nike, Under Armour, etc.) • Collared dress and flannel shirts with a rounded or long hem must be always tucked in.

	<ul style="list-style-type: none"> • Collared polo shirts or straight-hem shirts designed to be worn untucked may remain untucked, provided they are appropriately fitted and not excessively long. <p>The following items are not permitted:</p> <ul style="list-style-type: none"> • See-through material • Low-cut or revealing tops that expose the chest area or cleavage • Cropped tops or tube tops • Sleeveless tops or spaghetti strap tops unless they are always covered by a cardigan, blazer, or similar jacket • Exposed undergarments or midriffs • Frayed hems or torn tops
Pants, Shorts, Skirts, Dresses	<ul style="list-style-type: none"> • Dress pants, slacks, shorts, chinos, khakis, skirts, and dresses may be worn in solid colors or patterns • The hemline of skirts, dresses, and shorts must fall no shorter than 3" above the knee or below the top of the knee • Solid color or simple print leggings/stockings may be worn under skirts or dresses. Simple print leggings are leggings that contain small, subtle patterns or designs that are not distracting and maintain a neat and modest appearance. Large graphics, bright or neon patterns, and novelty prints are not permitted <p>The following items are not permitted:</p> <ul style="list-style-type: none"> • Denim (regardless of color) • Athletic material (e.g., yoga style pants, leggings, jeggings, etc.) • Overalls • Cargo pants • Frayed hems or torn pants • Leggings or stockings with fishnet or open-weave designs
Shoes	<p>Allowable footwear includes:</p> <ul style="list-style-type: none"> • Tennis shoes • Leather or leather-like shoes • Loafers • Dress boots • Flats • Professional heels (closed-toe only, heel height not to exceed 3 inches)

	<p>PE Requirement: Sneakers are required for PE</p> <ul style="list-style-type: none"> Students wearing other styles must bring a pair of sneakers for PE If a student does not bring a pair of sneakers, he or she will sit out and receive no participation points for that day.
Outerwear	<ul style="list-style-type: none"> Hooded sweatshirts (hoodies) are not permitted on campus at any time, including outdoors Allowable outerwear includes sport coats, blazers, sweaters, cardigans, and official school jackets Non-hooded Spirit Wear sweatshirts purchased from Caprock Academy, may be worn anytime, provided a collared polo shirt is worn underneath with the collar visible
Miscellaneous	<ul style="list-style-type: none"> Hair must be clean, neatly groomed, and maintained in a natural human color. Bright, neon, or unnatural dyes are not permitted. Hairstyles should not be extreme, distracting, or create a safety concern (e.g., sharp spikes or obstructed vision). Caprock Academy respects all protected classes and permits hairstyles associated with a student's race, ethnicity, cultural or religious practices. For questions regarding hairstyles or color, please consult the appropriate Dean Facial hair, including mustaches, beards, and sideburns, must be neatly groomed and well-maintained at all times and must present a clean, professional appearance. Sideburns are permitted but may not extend below the bottom of the earlobe. Administration reserves the right to determine whether facial hair meets the school's standards for neatness and appropriateness. Jewelry may be worn in moderation. Only visible piercings in ears Visible piercings are permitted only in the ears (All additional piercings, including but not limited to gauged ears and noses, must use skin-colored plugs.). Staff may ask students to remove items that become a distraction Data-enabled smart devices, including but not limited to watches and glasses (capable of texting, calls, or internet access) are not permitted Hats may be worn outdoors only. Headwear required for religious, cultural, or medical reasons will be permitted indoors and outdoors in accordance with applicable laws and protections for all students Tattoos must be covered and not visible

	<ul style="list-style-type: none"> • Students may not wear clothing that advertises tobacco, alcohol, drugs, sexual content, or gang affiliation at school or any school-sponsored event • The administrative staff reserves the right to prohibit any attire or accessories deemed inappropriate
Exceptions	<p>Exceptions to the Uniform Dress Code may be made for:</p> <ul style="list-style-type: none"> • Pre-scheduled and approved special event days, as authorized by the Head of School. • Students participating in scouting programs who wish to wear official Scouting uniforms on designated meeting days. • Proper military uniforms on official meeting or ceremony days. • Accommodations required to address a student's temporary or long-term medical or physiological needs, or to respect a student's religious beliefs, national origin, or cultural/ethnic practices, in compliance with applicable law. Questions or requests regarding these accommodations should be directed to the Deans.
Dances	<ul style="list-style-type: none"> • Permission slips will be distributed in advance, providing details such as the dance theme and suggested dress guidelines (e.g., Fifties, Luau, semi-formal, formal) • Students are encouraged to dress in a manner consistent with the dance theme • Attire must meet the following standards: <ul style="list-style-type: none"> ○ Dresses must be modest in fit, and hemlines must fall no shorter than three inches above the top of the knee. Necklines and overall fit must provide modest and appropriate coverage and may not expose the chest area or cleavage. Administration reserves the right to determine whether a dress meets the school's standards for modesty and appropriateness. ○ No exposure of undergarments or midriffs ○ No clothing advertising tobacco, alcohol, or illegal substances ○ No clothing displaying slogans or statements with sexual innuendo ○ No clothing identifying membership in a gang • Parents/guardians must sign the permission slip, and students must submit the signed slip for admission to the dance

Uniform Compliance

Caprock Academy appreciates the efforts of each family to ensure students dress in accordance with the uniform policy. Students who fail to comply with the uniform standards may be subject to disciplinary action. If a student is unable to correct a uniform violation (e.g., holes, inappropriate items, or other dress code non-compliance), school staff may implement one or more of the following measures:

- Require the student to wear uniform apparel held in reserve at the school office
- Contact the student's parent/guardian to provide a change of clothing as soon as possible
- Temporarily send the student home if non-compliance cannot be corrected on campus
- Multiple dress code violations may be considered insubordination and may result in additional disciplinary action, up to and including suspension

Note - The CABD FULLY SUPPORTS the discretion of the faculty and administration as they enforce the dress code. Please check with the appropriate Dean or designated administrator if you have any questions. This code is for the benefit of ALL our students. Parents, please help your older students set a good example and keep your school clothes shopping within our dress code parameters. The school is not responsible for school clothing purchases that do not comply strictly with our code.

DRAFT - Caprock Academy Investment Policy v.3/24/2026

1. Purpose and Scope

To establish a framework for the prudent management and investment of Caprock Academy Charter School's unrestricted reserve funds, ensuring preservation of principal, sufficient liquidity for operations, adhering to any debt covenants, and income generation, in alignment with board fiduciary duty and Colorado Revised Statute § 24-75-601.

2. Definitions

BOD – Caprock Academy Board of Directors

CA – Caprock Academy

CAFC – Caprock Academy Finance Committee

Cash – Coin, paper currency, checks, or equivalents immediately available within two business days to pay for liabilities

Days Cash on Hand – The Calculation of Unrestricted Cash in an amount sufficient to pay a set number of days of the Twelve Month (365 days) Rolling Operating Expenses multiplied by a ratio where the set number of days is the numerator and 365 is the denominator

Formula: $(\text{Prior Twelve Months Operating Expenses}) \times (\text{set number of days}/365)$

Example: 90 Days cash on hand equals the previous Twelve Months (365 days) of Operating Expenses multiplied by 24.7% $(90/365)$

Investment – Any non-paper currency cash or equivalents not immediately available within two business days to pay for liabilities

Maximum Investment Funds – Unrestricted Cash available for investment after maintaining the BOD-required Days Cash on Hand and satisfying any applicable debt covenant liquidity requirements.

Unrestricted Cash – Cash and Demand Accounts without covenants, agreements, early withdrawal penalties, or other restrictions upon use; available for immediate use

3. Objectives

- **Safety:** Prioritize the preservation of capital.
- **Liquidity:** Maintain sufficient liquidity to meet operational needs, mandatory payments, and short-term obligations.
- **Return:** Maximize a competitive yield, consistent with safety and liquidity requirements.
- **Permissible Authorized Investments are limited to the following:**
 - U.S. Treasury securities
 - U.S. government agency securities with explicit guarantee
 - High-quality (A-1/P-1) commercial paper or corporate notes
 - FDIC-insured bank deposits, money market accounts, and Colorado Local Government Investment Pools
 - Guaranteed Investment Contracts (GIC) issued by highly rated financial institutions
 - All investments must comply with state law (C.R.S. § 24-75-601) and Financial Policies & Procedures (FPP) Handbook guidance.

4. Authority

The Board of Directors authorizes the Finance Committee to oversee the Academy's investment strategy and ensure compliance with this policy. Day-to-day execution of investment transactions may be carried out by authorized staff or financial institutions under the direction of the Finance Committee. Authorized staff should adhere to the following guidelines, with oversight and direction from the Finance Committee:

- I. Managing investment transactions within approved instruments and limits
- II. Maintain the minimum Days Cash on Hand required by the BOD
- III. Maintain records of all investment activity, including contracts, agreements, confirmations, and account statements.

New investment strategies or investment instruments require the written approval of the Finance Committee via a majority and shall be reported to the BOD by the CA Treasurer prior to changes in the investment strategy of CA occurring.

5. Safeguards & Controls

- **Ensure liquidity:** Maintain the minimum Days Cash on Hand and maximum investment terms required by the BOD.
- **Custodial Safekeeping:** Securities must be kept by an independent custodian or bank that is separate from the issuer. Multi-factor authentication (MFA) is required for all accounts and for any transfer or movement of funds.
- **Internal Controls:** CA staff must follow written procedures, with clear segregation of duties (authorization, execution, recording, and review).
- **Board Involvement:** At least one authorized signer on investment transactions must be a member of the BOD.

6. Reporting and Review

- **Monthly:** The Head of School or their designee will provide the Finance Committee with updates on current investments, maturities, and yields. The Treasurer's report to the board will feature these summaries.
- **Annually:** The Finance Committee shall review the investment policy and performance, recommending updates to the Board. The Board shall re-adopt the policy annually (or sooner when conditions require a change).
- **Any deviations from this policy, operational errors, or security breaches shall be reported immediately to the Head of School and the BOD.**

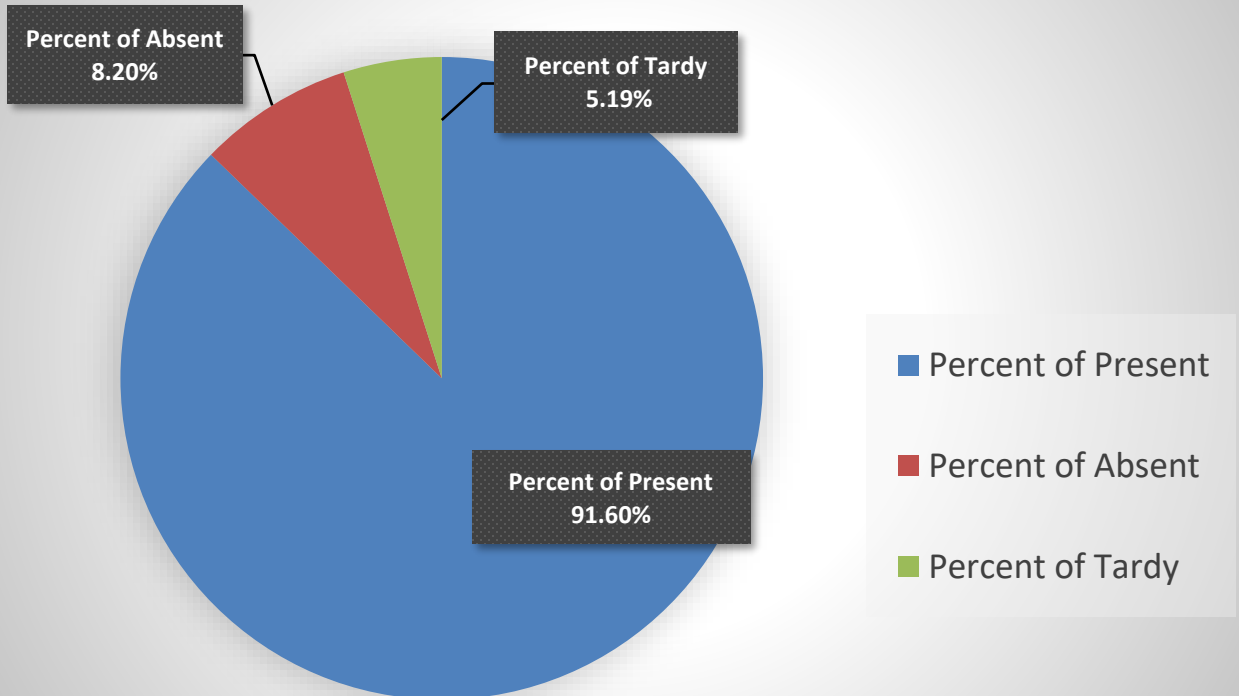
7. Ethics and Conflicts of Interest

People involved in investment activities must act ethically and avoid conflicts of interest. Any personal gain connected to a related party should be reported to the Board of Directors as soon as it is identified or expected.

Bank Account Assets
As of 2/28/2026
Assumption is no current investments

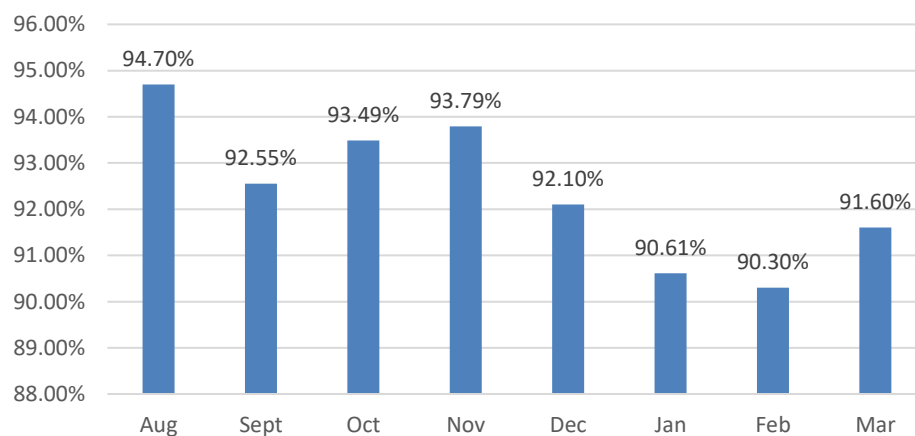
1) Bank Account Assets				
1072 Bill.com Money Out Clearing	50			
8101A Vectra General Checking 4478	262,436			
8101B Sunflower Insurance 3137	107,597			
8101C Sunflower Money Market 2374	3,098,847			
8101D Sunflower Operating 0034	1,792,938			
8101E Sunflower Raffle 0106	1,981			
8101F Sunflower CD 9546	1,079,578			
8103 Petty Cash	280			
8111B Vectra CD 5459	558,897			
Total Bank Accounts	6,902,603	6,902,603	6,902,603	6,902,603
		60 DCOH	90 DCOH	120 DCOH
2) Cash Days on Hand		90/365	120/365	180/365
Twelve Month Rolling Operating Expenses	10,988,479	2,709,488	3,612,651	5,418,976
3) Sunflower Debt Covenant	1,250,000	1,250,000	1,250,000	1,250,000
3.5) 51% Sunflower Investment	3,520,328	3,520,328	3,520,328	3,520,328
	5,973,344			
	2,453,016	2,453,016	2,453,016	2,453,016
4) Available for Non-Sunflower Investment		3,125,804	2,222,641	416,316
5) Non Sunflower Investments as of 2/28/2026		558,897	558,897	558,897
6) Other Investment Opportunities		2,566,908	1,663,745	(142,580)

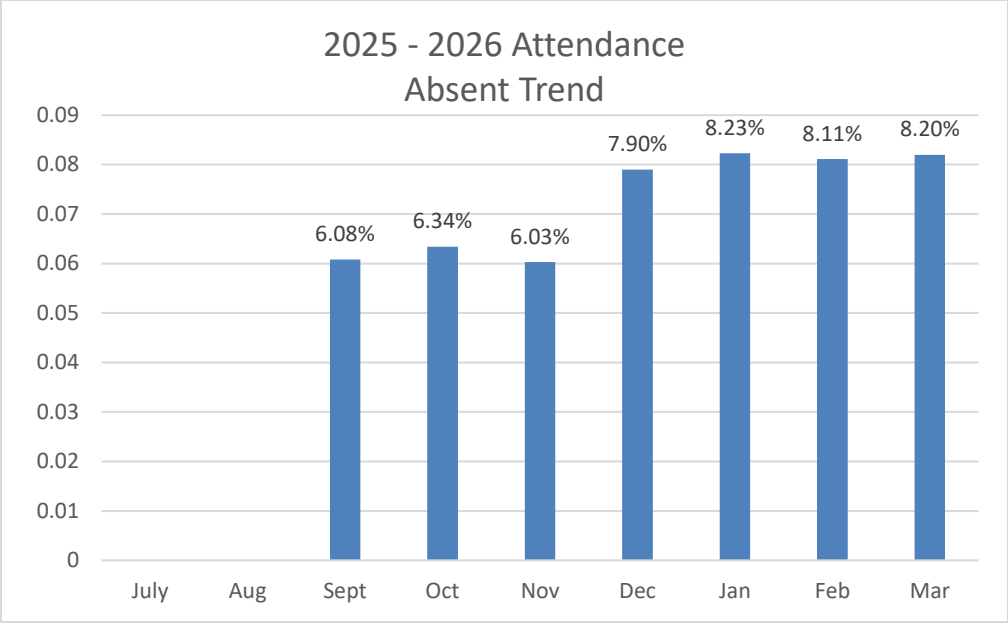
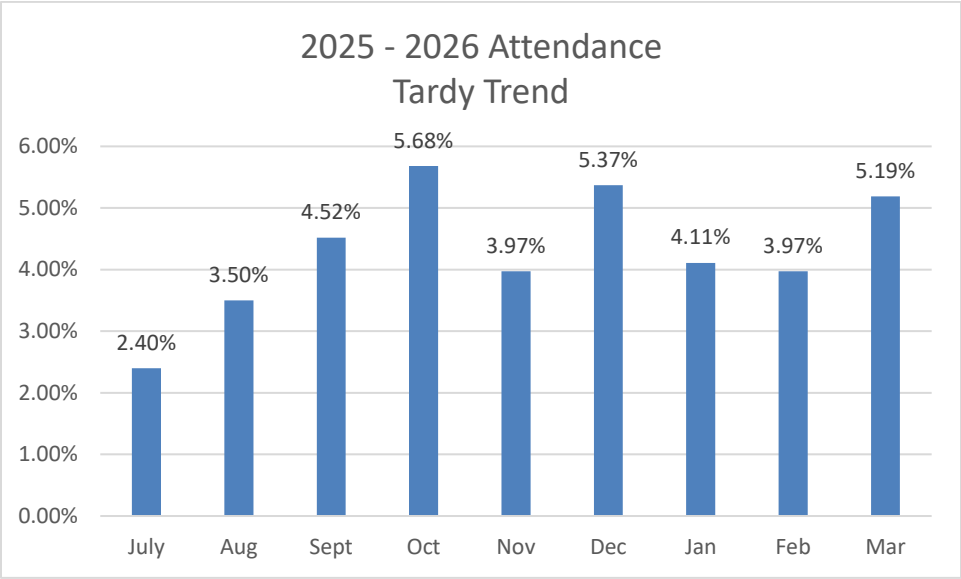
March Attendance



Note: The total exceeds 100% slightly because tardy students are counted as present

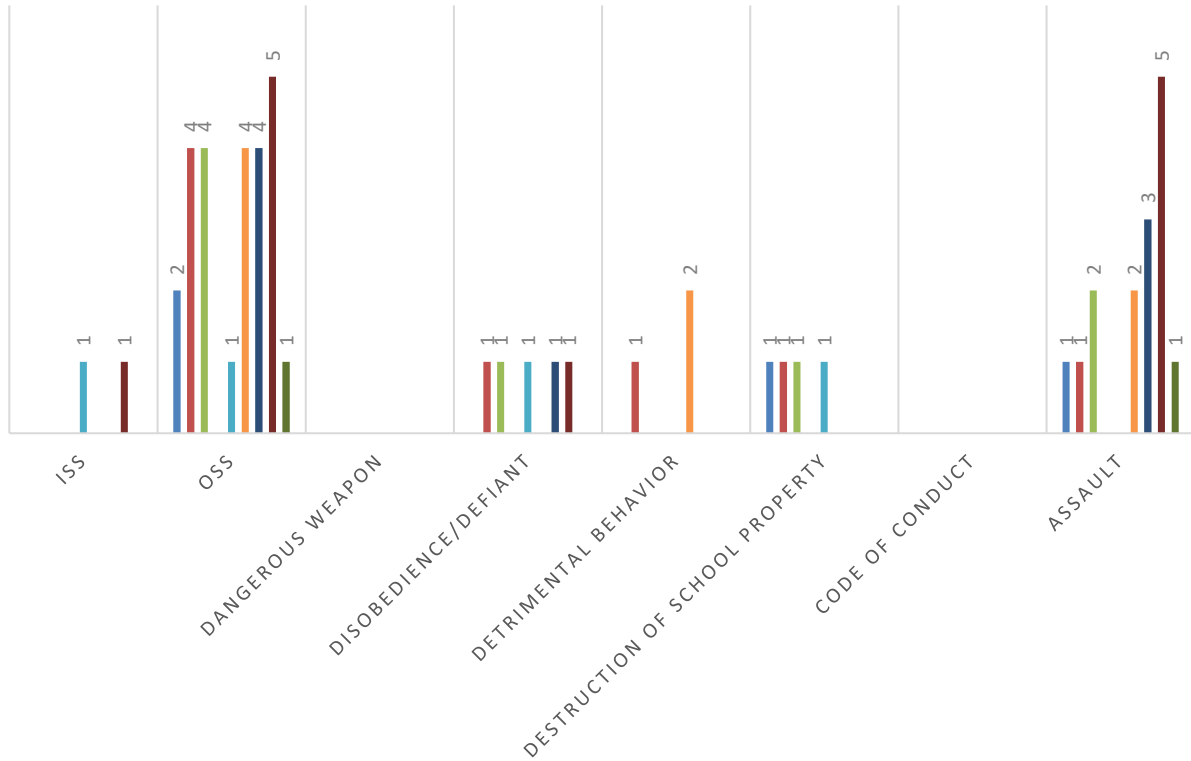
2025 - 2025 Attendance Present Trend



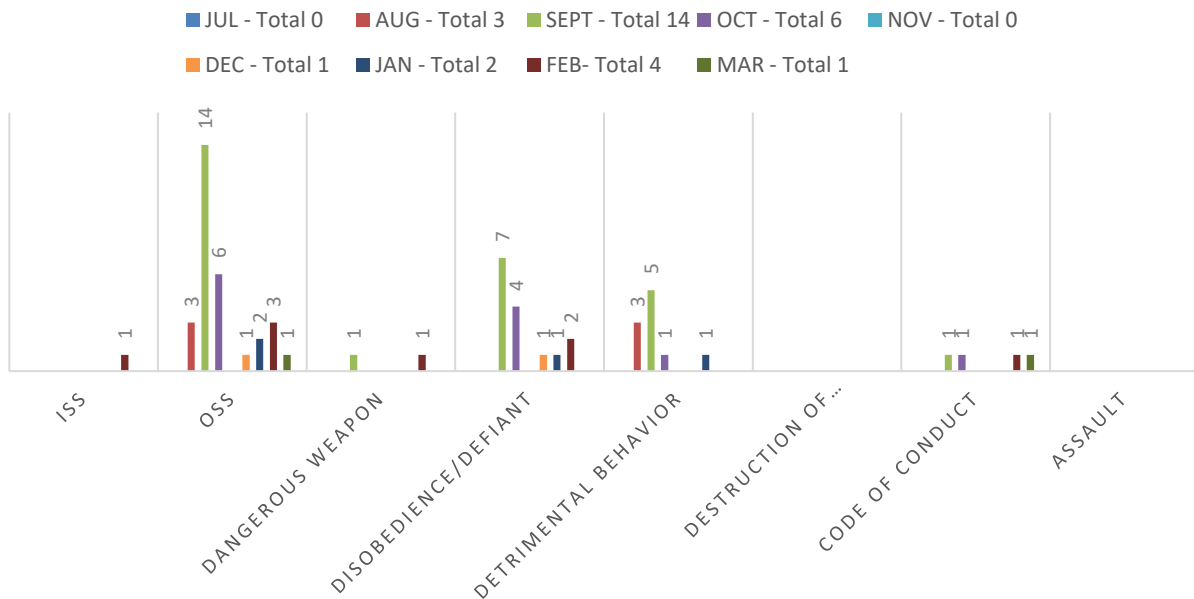


K-6 SUSPENSION (JUL-MAR)

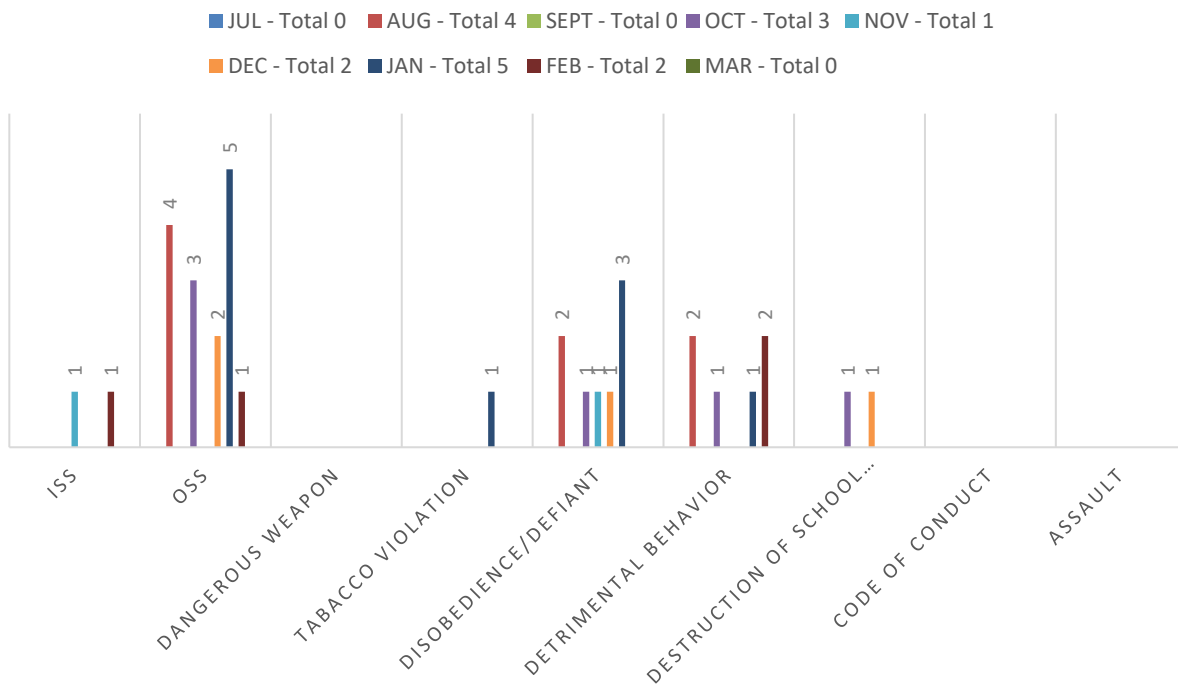
■ JUL - Total 2 ■ AUG - Total 4 ■ SEPT - Total 4 ■ OCT - Total 0 ■ NOV - Total 2
 ■ DEC - Total 4 ■ JAN - Total 4 ■ FEB - Total 6 ■ MAR - Total 1

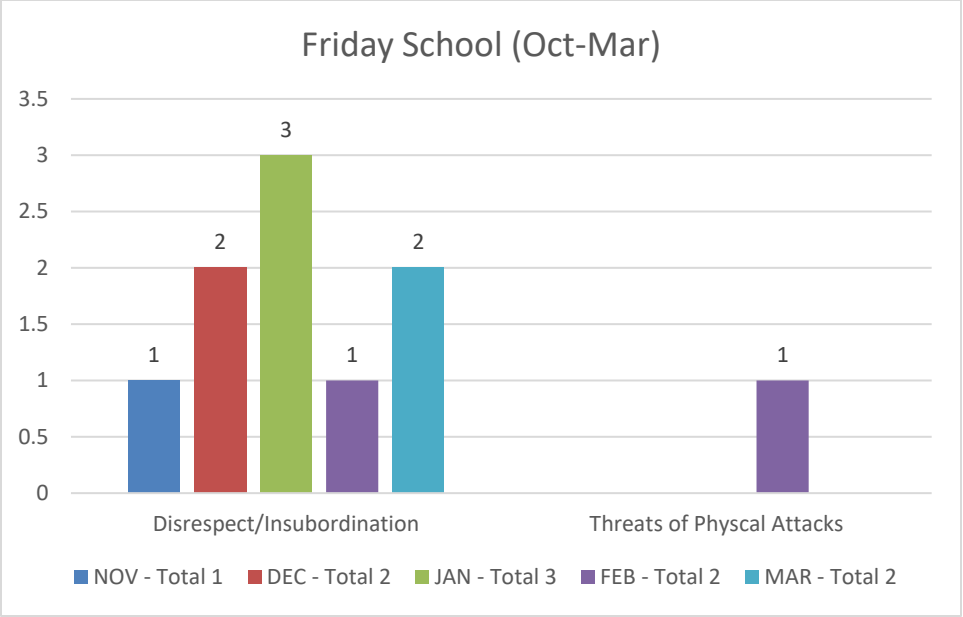
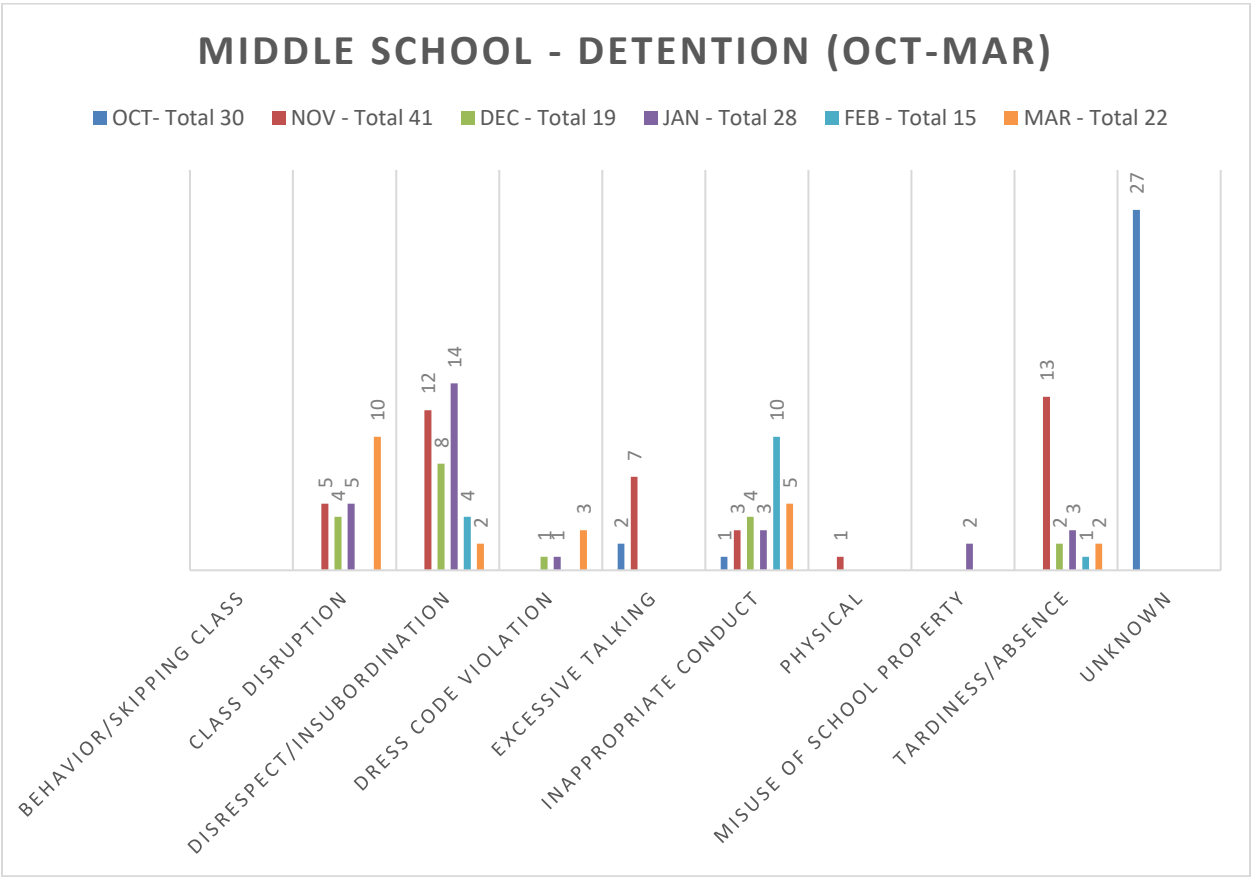


MIDDLE SCHOOL SUSPENSIONS (JUL-MAR)



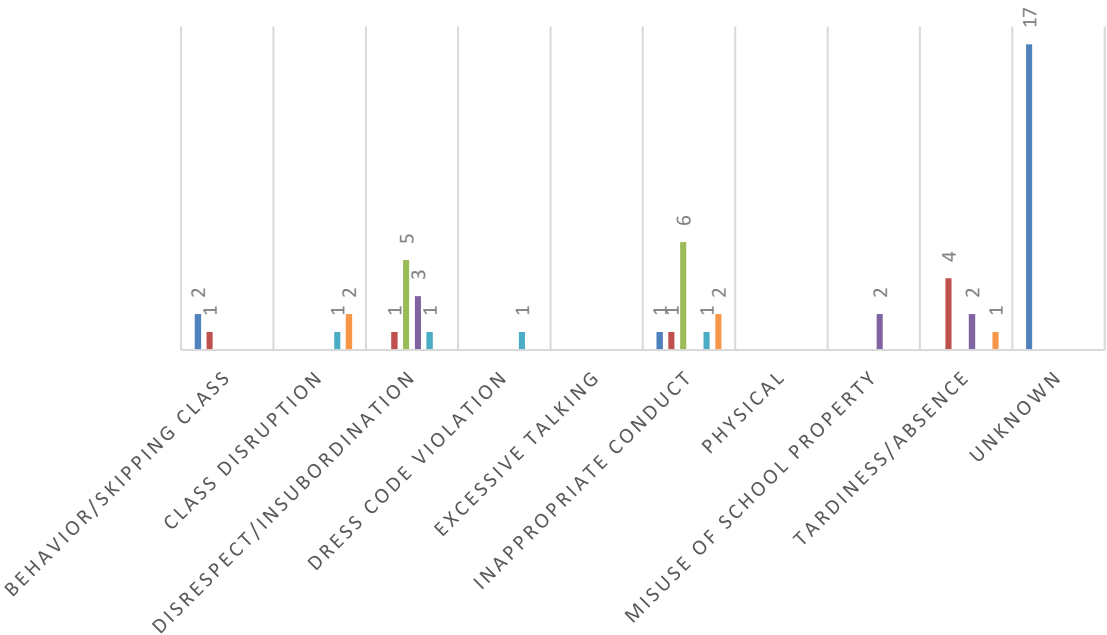
HIGH SCHOOL SUSPENSIONS (JUL-MAR)



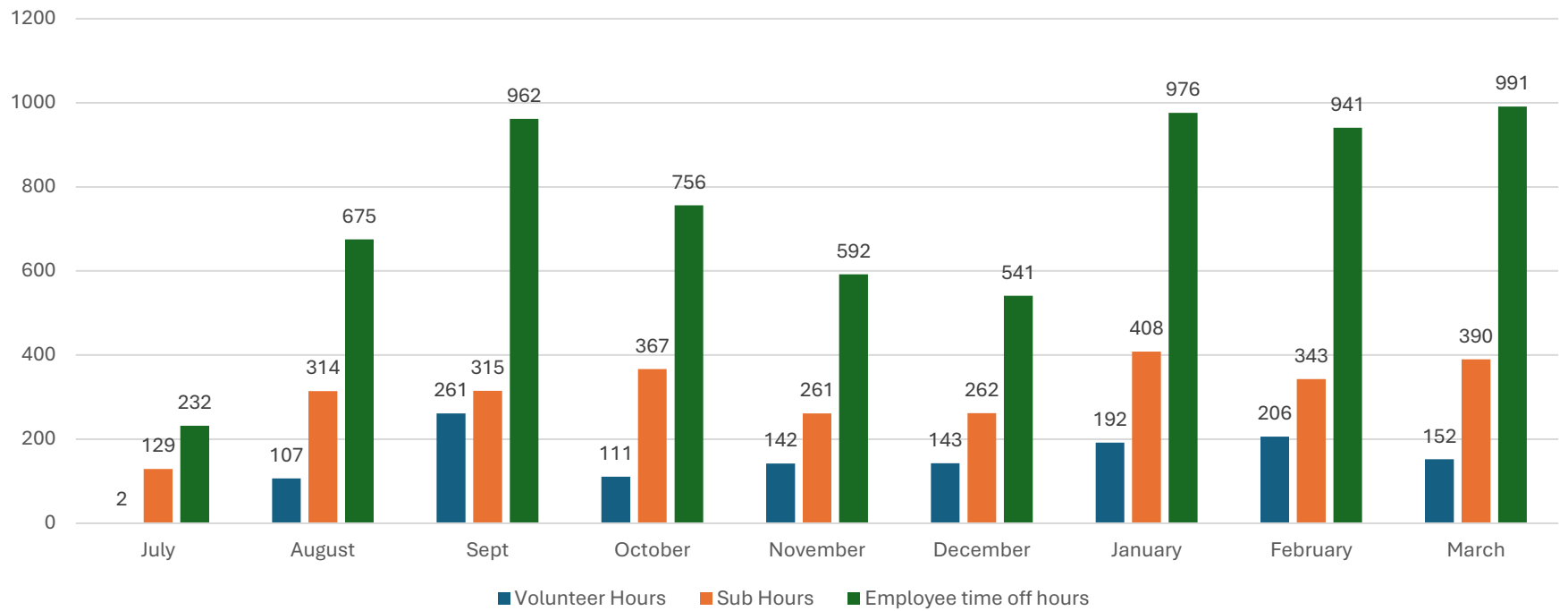


HIGH SCHOOL - DETENTION (OCT-MAR)

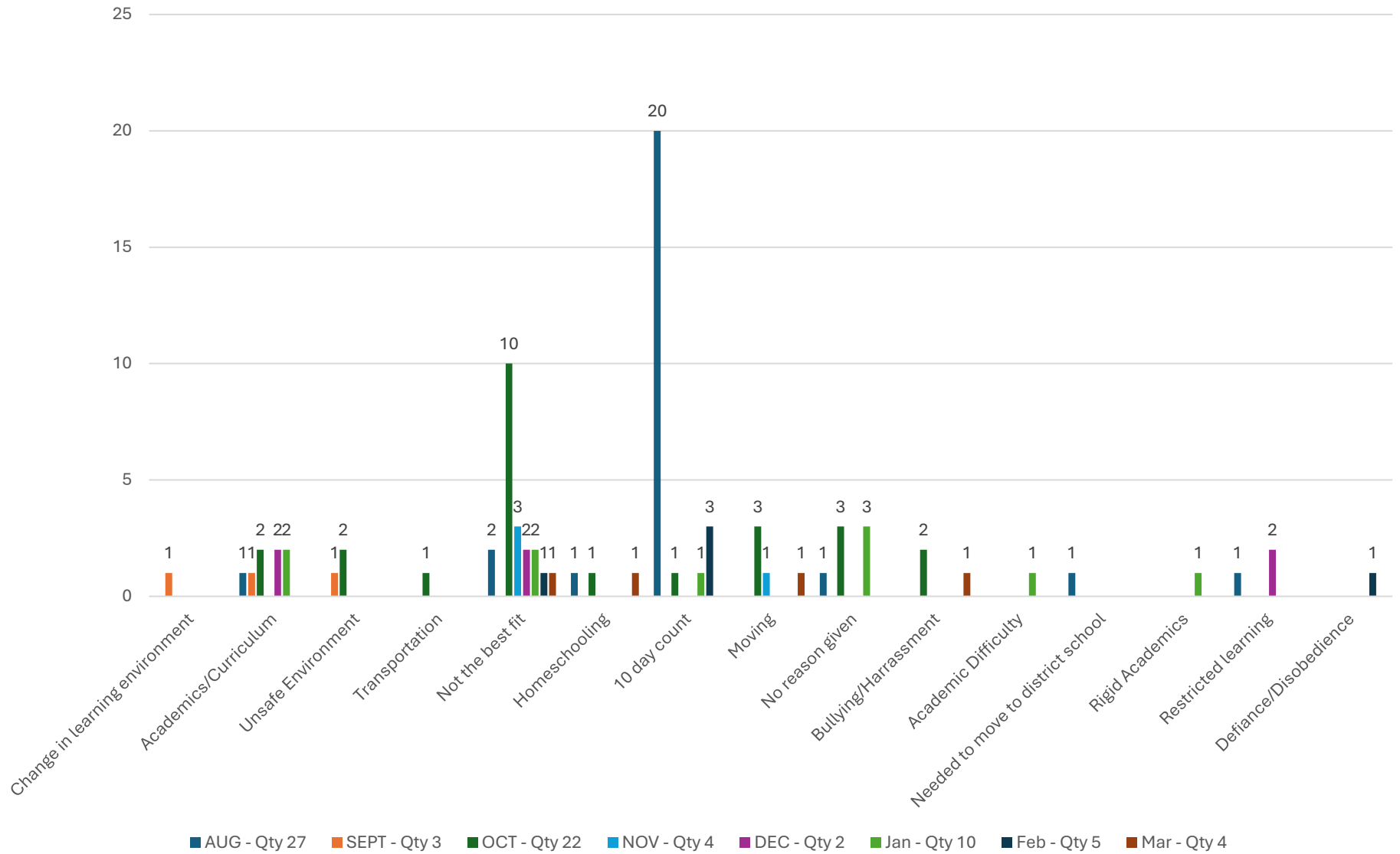
■ OCT - Total 20 ■ NOV - Total 7 ■ DEC - Total 11 ■ JAN - Total 7 ■ FEB - Total 4 ■ MAR - Total 5



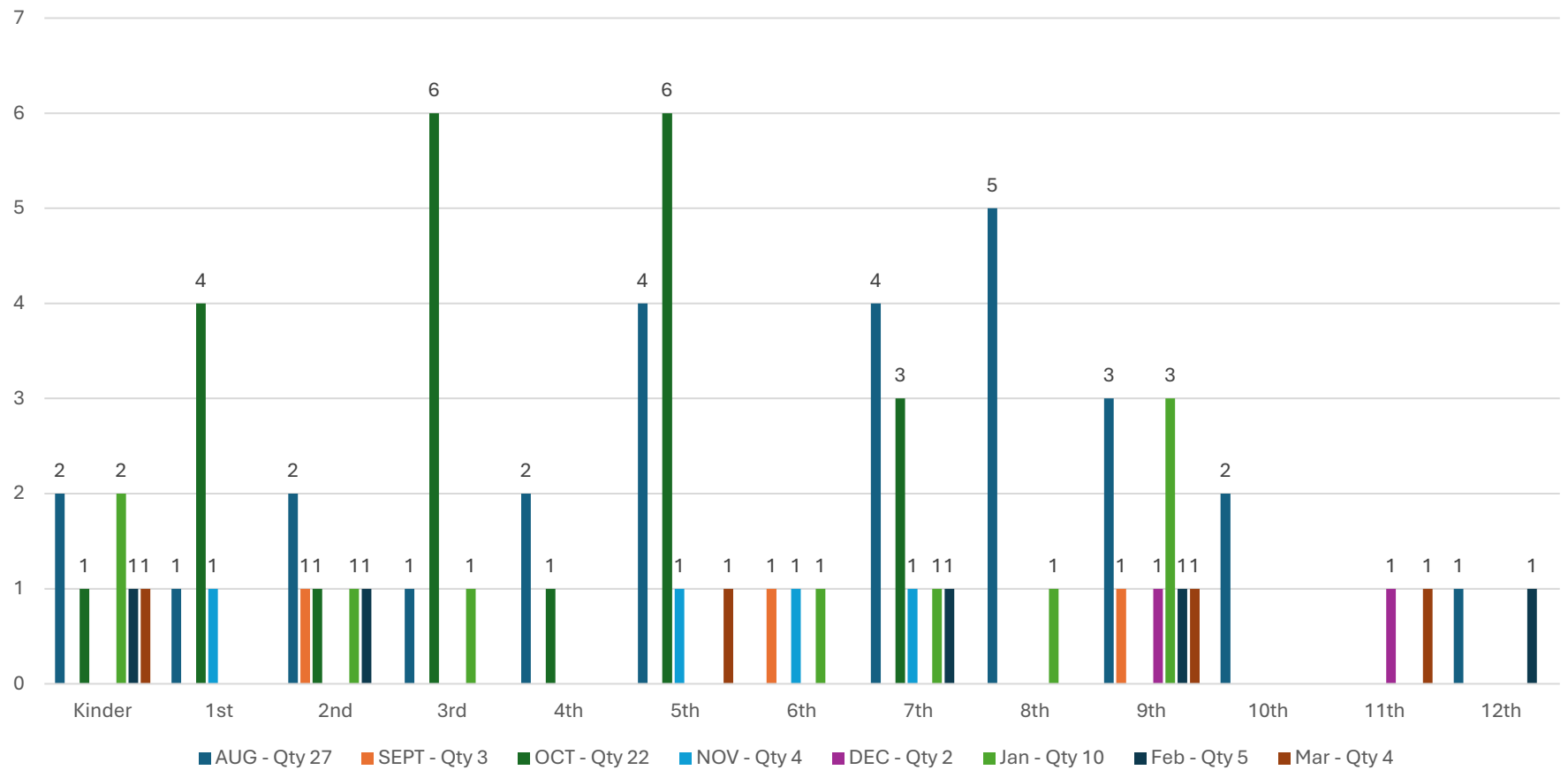
Employee/Substitute/Volunteer Hours



Withdrawal Reasons - QTY 68 YTD



Withdrawal Quantity by Grade - QTY 68 YTD



**Caprock Academy
Enrollment Totals
4/14/2026**

CLASS	TOTAL
FTK-Class A	16
FTK-Class B	18
FTK-Class C	15
1st Grade-Class A	23
1st Grade-Class B	22
1st Grade-Class C	23
2nd Grade-Class A	20
2nd Grade-Class B	19
2nd Grade-Class C	21
3rd Grade-Class A	25
3rd Grade-Class B	23
3rd Grade-Class C	23
4th Grade-Class A	25
4th Grade-Class B	22
4th Grade-Class C	24
5th Grade-Class A	17
5th Grade-Class B	19
5th Grade-Class C	26
6th Grade-Class A	23
6th Grade-Class B	24
6th Grade-Class C	23
7th Grade-Class A	28
7th Grade-Class B	24
7th Grade-Class C	24
8th Grade-Class A	18
8th Grade-Class B	19
8th Grade-Class C	20
9th Grade	43
10th Grade	38
11th Grade	48
12th Grade	34
TOTAL	747

WAITING LIST	TOTAL
FTK	1
1st Grade	1
2nd Grade	1
3rd Grade	0
4th Grade	0
5th Grade	0
6th Grade	0
7th Grade	0
8th Grade	0
9th Grade	0
10th Grade	0
11th Grade	0
TOTAL	3

AVAILABILITY	TOTAL
HTK	N/A
FTK	17
1st Grade	16
2nd Grade	24
3rd Grade	13
4th Grade	13
5th Grade	22
6th Grade	14
7th Grade	8
8th Grade	27
9th Grade	17
10th Grade	28
11th Grade	12
TOTAL	211

Intent to Return	TOTAL
FTK-Class A	13
FTK-Class B	16
FTK-Class C	15
1st Grade-Class A	21
1st Grade-Class B	20
1st Grade-Class C	22
2nd Grade-Class A	16
2nd Grade-Class B	19
2nd Grade-Class C	20
3rd Grade-Class A	23
3rd Grade-Class B	20
3rd Grade-Class C	21
4th Grade-Class A	21
4th Grade-Class B	22
4th Grade-Class C	23
5th Grade-Class A	16
5th Grade-Class B	17
5th Grade-Class C	24
6th Grade-Class A	21
6th Grade-Class B	24
6th Grade-Class C	21
7th Grade-Class A	26
7th Grade-Class B	21
7th Grade-Class C	23
8th Grade-Class A	11
8th Grade-Class B	14
8th Grade-Class C	17
9th Grade	40
10th Grade	35
11th Grade	44
TOTAL	646

Retention %

Class	Jun/Year				
	20-21	21-22	22-23	23-24	24-25
HTK-AM/PM	15	17	17	7	13
FTK CLASS A	20	22	21	21	21
FTK-CLASS B	20	22	21	22	21
FTK-CLASS C	19	21	21	22	19
1st Grade-Class A	27	25	24	26	23
1st Grade-Class B	28	24	26	23	23
1st Grade-Class C	27	24	26	26	23
2nd Grade-Class A	27	26	25	25	23
2nd Grade-Class B	27	27	26	27	23
2nd Grade-Class C	26	26	26	27	22
3rd Grade-Class A	21	26	25	26	25
3rd Grade-Class B	25	25	29	27	26
3rd Grade-Class C	25	24	26	25	23
4th Grade-Class A	28	27	25	27	21
4th Grade-Class B	26	24	24	26	23
4th Grade-Class C	25	25	23	28	21
5th Grade-Class A	24	25	27	27	25
5th Grade-Class B	25	26	27	24	22
5th Grade-Class C	25	27	27	25	25
6th Grade-Class A	27	23	26	27	26
6th Grade-Class B	24	22	26	28	24
6th Grade-Class C	26	25	26	27	27
7th Grade-Class A	27	27	25	25	21
7th Grade-Class B	27	28	24	24	22
7th Grade-Class C	28	28	26	25	22
8th Grade-Class A	27	27	28	22	23
8th Grade-Class B	28	28	28	21	24
8th Grade-Class C	24	24	27	21	24
9th Grade	58	61	51	65	56
10th Grade	52	48	52	45	59
11th Grade	27	42	49	40	34
12th Grade	42	23	35	42	34
Total Enroll	877	869	889	878	818
Total Waitlist	20	0	2	14	12
Total Enr+Waitlist	897	869	892	892	830
Final October Count	893	884	894	893	871

2025-2026 School Year	
August	Total
HTK	0
FTK-Class A	16
FTK-Class B	18
FTK-Class C	15
1st Grade-Class A	23
1st Grade-Class B	22
1st Grade-Class C	23
2nd Grade-Class A	20
2nd Grade-Class B	19
2nd Grade-Class C	21
3rd Grade-Class A	25
3rd Grade-Class B	23
3rd Grade-Class C	23
4th Grade-Class A	25
4th Grade-Class B	22
4th Grade-Class C	24
5th Grade-Class A	17
5th Grade-Class B	19
5th Grade-Class C	26
6th Grade-Class A	23
6th Grade-Class B	24
6th Grade-Class C	23
7th Grade-Class A	28
7th Grade-Class B	24
7th Grade-Class C	24
8th Grade-Class A	18
8th Grade-Class B	19
8th Grade-Class C	20
9th Grade	43
10th Grade	38
11th Grade	48
12th Grade	34
Total Enroll	747
Total Waitlist	25
Total Enr+Waitlist	772
Final October Count	780

Policy AP 10.5 – Graduation Requirements

Caprock Academy will award students their diplomas. Students must earn at least 28 credits to graduate but may have the opportunity to earn 32 credits.

To graduate from Caprock, students must take at least:

- 6 English Credits
- 3 4 Math Credits
- 4 Social Science/History Credits
 - At least one Social Science/History credit must be American Government or an equivalent class with a Civics component.
 - The following classes comply with the requirements listed in CRS § 22-1-104.7. Teaching of Holocaust and Genocide Studies
 - American History
 - AP US History
 - European History
 - AP European History
 - Modern History
- 3 Science Credits
- 2 Foreign Language Credits (At least 1 credit of Latin)
 - Note: you must have two consecutive foreign languages to meet the requirement.
- 2 Fine Arts Credits
- 1 Philosophy Credit
- 1 PE Credit
 - Each season of competitive sports will count as .5 PE credits. Additionally, students may earn PE credits for participation in activities such as sports, cheerleading, dance, or marching band at another school or organized club. Participation must meet the requirements of 2 hours per week for 8 consecutive weeks for each .5 credits earned, not to exceed a total of 1 credit hour. Participation with organized clubs must be documented on the organized club's letterhead and signed by the individual in charge of the activity. Participation at other high schools is documented by the Caprock Academy Athletic and Activities Office.
- ½ Technology Credit
- ½ Economics Credit
- ½ Personal Finance
- 4½ Elective Credits

Note: HS students must are encouraged to perform 20 hours of community service to the community per school year (15 hours for community and 5 hours on the school campus). Total volunteer hours It will be noted on the official transcript that the student has completed XX of 20 hours per school year. The Head of School may make a notation that this requirement has been waived due to extenuating circumstances.

Graduating high school students will also complete an Individual Career and Academic Plan (ICAP), and they will demonstrate College and Career Readiness through one of the following:

- Meet or exceed the cut score or criteria on a state-approved measure of College and Career Readiness in English and Math by completing one of the options in the table below, OR

- Complete the requirements and goals as listed on a student's Individual Education Plan (IEP), English Language Development Plan (ELDP), or Advanced Learning Plan (ALP), which may include modified content standards.

College and Career Readiness Demonstrations

The Colorado State Board of Education has adopted state graduation guidelines that identify college and career readiness measures in English and Math. The Board has selected its own measures from these state graduation guidelines.

Students must complete at least one of the following measures and meet or exceed the measure's corresponding cut score or criteria to demonstrate college and career readiness in each of the content areas: English and Math.

Measure (Assessment Tool)	English Cut Score/Criteria	Math Cut Score/Criteria
ACT National college admissions exam. It measures four subjects - English, reading, math and science. The highest possible score for each subject is 36.	Score of at least 18 on ACT English	Score of at least 19 on ACT Math
Advanced Placement (AP) AP exams test students' ability to perform at a college level. AP exams which will fulfill this menu option are identified on the accompanying exhibit. Scores range from 1 to 5 (highest).	Score of at least 2	Score of at least 2
Armed Services Vocational Aptitude Battery (ASVAB) Comprehensive test that helps determine students' eligibility and suitability for careers in the military. Students who score at least 31 are eligible for service (along with other standards	Score of at least 31	Score of at least 31

that include physical condition and personal conduct). Students who take the ASVAB are not required to enlist in the military.		
SAT College entrance exam that is accepted or required at nearly all four year colleges and universities in the U.S. The current SAT includes sections on reading, writing and math. The highest possible score for each section is 800.	470 on Evidence-Based Reading and Writing	500 480 on Math
District Capstone Project Multifaceted body of work that serves as a culminating academic and intellectual experience for students.	Students will complete a Senior Thesis paper on “What is the Good Life,” taking into account learning from English Literature classes from throughout their high school career. Requirements for obtaining a passing grade on the senior Thesis paper will be held by the Caprock Academy English Department and approved by the Head of School.	Students will complete a portfolio in Senior Personal Finance and Economics class incorporating both life skills and mathematical concepts in order to show high school graduate competency in the area of mathematics. Requirements for obtaining a passing grade on the Senior Portfolio will be held by the Caprock Academy Math Department and approved by the Head of School.

[Updated February 2023]

State Assessment Administration and Parent Refusal

In alignment with C.R.S. § 22-7-1013, charter schools are required to adopt a policy outlining their procedures and determinations related to state assessment administration and parent refusal. This sample policy is intended to support CSI schools in drafting their own policy. While it offers a helpful starting point, each school's final policy should reflect its unique practices and context, provided it remains within the confines of applicable statute. This document may not include all possible policy components, and schools are strongly encouraged to seek legal review prior to adoption.

Purpose

Caprock Academy is committed to academic excellence through the use of high-quality assessments aligned with the Colorado Academic Standards. State-mandated assessments serve as one measure of student learning and provide data that informs instruction, supports continuous improvement, and ensures accountability. This policy outlines procedures for the administration of state assessments and the rights of parents/guardians to refuse participation on behalf of their student, in accordance with C.R.S. § 22-7-1013.

State Assessments and Administration Format

In alignment with Colorado Department of Education (CDE) requirements, all state assessments at **Caprock Academy** are administered in an online format unless a paper-based format is required as part of a student's Individualized Education Program (IEP), Section 504 Plan, or through other approved accommodations.

The following state assessments are administered at **Caprock Academy**

- Colorado Measures of Academic Success (CMAS): Grades 3–8 and 11
- Preliminary SAT (PSAT): Grades 9–10
- SAT: Grade 11
- ACCESS for ELLs: Grades K–12 (for Multilingual Learners)
- Alternate ACCESS for ELLs: Grades K–12 (for eligible Multilingual Learners with significant cognitive disabilities)
- Colorado Alternate Assessment (CoAlt): Grades 3–11 (for eligible students with significant cognitive disabilities)

Annual Assessment Calendar Distribution

Caprock Academy shall provide an annual assessment calendar to all parents/guardians. The calendar shall include:

Last updated [Month] [Year]

1. A description of all scheduled state and local assessments
2. An indication of whether each assessment is required by federal law, required by state law, or selected by the school
3. The administration dates or testing windows for each assessment
4. A brief explanation of the purpose of each assessment and how results are used by CDE and the school to support student learning and school improvement

The assessment calendar shall also be posted on the school's website at the beginning of the academic year for ongoing public access.

Parent/Guardian Refusal of State Assessments

Parents/guardians have the legal right to refuse participation in one or more of the following state assessments:

- Colorado Measures of Academic Success (CMAS)
- Preliminary SAT (PSAT)
- SAT
- Colorado Alternate Assessment (CoAlt)

There shall be no negative consequences for any student or family who elects to opt out. Specifically:

- Students will not face academic penalties
- Students will not be excluded from classroom instruction, school events, or extracurricular activities
- Students will not be required to stay home on testing days

Caprock Academy shall not engage in any practice that discourages participation in state assessments or encourages families to refuse them.

The refusal process does not apply to the following assessments:

- ACCESS for ELLs/Alternate ACCESS for ELLs
- READ Act early literacy assessments
- Classroom assessments

Refusal Process

To opt their student out of eligible state assessments, parents/guardians must:

1. Submit a signed written notice of refusal (e.g., letter or school-provided refusal form) to the Assessment Coordinator or **Head of School**.
2. It is recommended that the notice be submitted at least one week prior to the start of the applicable assessment window, when feasible.

Refusal notices shall be:

- Valid for one academic year. A new request must be submitted each year
- Collected and securely maintained by the Assessment Coordinator
- Filed in the student's official school record

Students with a documented refusal shall be supervised during the testing period and may participate in quiet or alternative educational activities as appropriate.

Policy Review and Transparency

This policy was developed in consultation with parents/guardians and shall be reviewed and updated as needed to ensure continued alignment with CDE guidance and applicable state law.

The policy shall be posted on the school's website and made available in hard copy upon request.

Questions regarding this policy may be directed to the Assessment Coordinator or Head of School.

Adopted: **April, 2026**

LEGAL REFERENCE:

C.R.S. § 22-7-1013 – Assessment Administration and Parent Refusal

Signed Board Resolution Requesting Charter Renewal

CAPROCK ACADEMY

714 24 ½ Road, Grand Junction, Colorado, 81505

Charter School Resolution

This charter school Resolution is executed on this Tuesday, April 14, 2026.

SECTION 1: RECITALS

WHEREAS, the Colorado General Assembly has enacted the Chart Schools Act (the “Charter Schools Act”), **CRS 22-30.5-101** *et seq.*, allowing for the creation and operation of charter schools within the state by its terms and for certain purposes as enumerated in **CRS 22-30.5-102(2) & (3)**; and

WHEREAS, the Colorado General Assembly has subsequently enacted **CRS 22-30.5-501** *et seq.*, (the “State Charter Institute Act”) authorizing the creation of the Colorado Charter School Institute (CSI) and empowering CSI to enter into charter school contracts as specified therein; and

WHEREAS, as pursuant to **CRS 22-30.5-503(b)(III)**, **22-30.504(1)** and **22-30.5-508(1)**, CSI has the authority to approve applications to establish charter schools in the state with conditions under which a charter school is to operate; and

WHEREAS, the current contract is effective beginning **July 1, 2022**. The contract states the terms and conditions of the contract will be reviewed and renewed and amended. It further states that the contract will terminate at the end of June **30,2027** ; and

WHEREAS, **Caprock Academy** has been accredited as a **66.4%**;

NOW, THEREFORE, *Type full school name here* resolves to seek renewal of the current charter and requests the continuation of the current charter school contract. The School will work with CSI to provide the necessary information as detailed in the charter renewal handbook.

Signed By: _____

Type board member name and role who signed the line above (usually Board Chair).

Certified By: _____

Type board member name and role who signed the line above (usually Board Secretary).



Model Resolution

A resolution authorizing Caprock Academy to join with other local governments as a Participant in the Colorado Local Government Liquid Asset Trust (the Trust) to pool funds for investment.

WHEREAS, pursuant to Part 7, Article 24 (C.R.S.), it is lawful for any local government to pool any moneys in its treasury that are not immediately required to be disbursed with the same such moneys in the treasury of any other local government in order to take advantage of short-term investments and maximize net interest earnings; and

WHEREAS, the Trust is a statutory trust formed under the laws of the state of Colorado in accordance with the provisions of Parts 6 and 7, Article 24 and Articles 10.5 and 47 of Title 11 of the Colorado Revised Statutes regarding the investing, pooling for investment, and protection of public funds; and

WHEREAS, Caprock Academy desires to become a Participant in the Trust.

NOW, THEREFORE, it is hereby RESOLVED as follows:

- 1) Caprock Academy hereby approves, adopts, and thereby joins as a Participant with other local governments pursuant to Part 7, Article 75, Title 24 of the Colorado Revised Statutes that certain Amended and Restated Indenture of Trust entitled the Colorado Liquid Government Asset Trust dated May 1, 2021 as amended from time to time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution was adopted; and
 - 2) The Designee and Authorized Signatories are those persons listed on the Trust Registration Form attached hereto and incorporated herein. The Authorized Signatories are authorized by the Participant to direct the investment of such Participants' investment funds.
 - 3) The Designee and Authorized Signatories may be changed from time to time by written notice to COLOTRUST; and
 - 4) The Trust currently has three investment portfolios COLOTRUST PRIME, COLOTRUST PLUS+, and COLOTRUST EDGE. Prior to investing in any of the portfolios offered by the Trust, Participants are encouraged to review the COLOTRUST Information Statements and Investment Policies for each portfolio.
- The undersigned hereby certifies that Caprock Academy has enacted:

This Resolution, or

Another form of Resolution, a copy of which is enclosed and that such Resolution is a true and correct copy of the original which is in my possession.

Authorized Signature

Date

Printed Name