



February 2026 Monthly Report Overview

YTD revenues indicate a

(\$73,043,348)

Unfavorable variance compared to the forecast.

YTD expenditures indicate a

(\$3,773,682)

Favorable variance compared to the forecast.

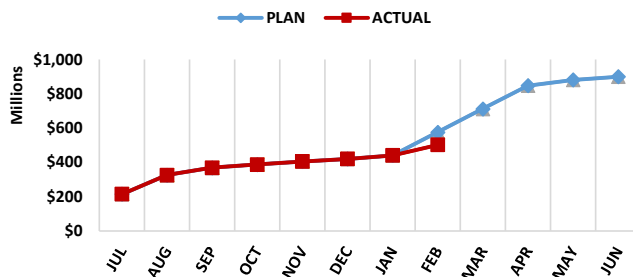
YTD cash balance indicates a

(\$69,269,666)

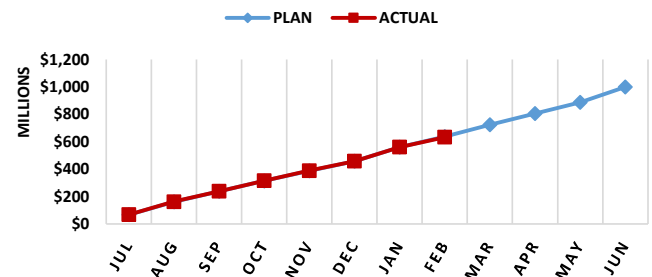
Unfavorable variance compared to the forecast.

Fiscal year-to-date through February, total revenues are under plan (\$73.0 million, -12.7%) and total expenditures are under plan (\$3.8 million, 0.6%), taking the cash balance to \$69.3 million under plan at \$240.7 million. Property tax revenues are \$75.6 million under plan, State Aid is \$1.3 million over plan, and Other Revenues are \$1.3 million over plan YTD. Personnel costs are \$0.8 million under plan, Purchased Services are \$0.9 million under plan, Supplies and Materials are \$1.1 million under plan and Capital Outlays are \$0.2 million under plan YTD.

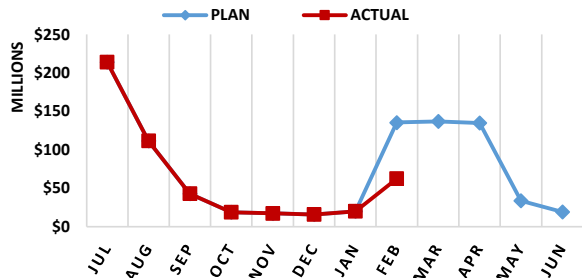
2.080 TOTAL REVENUES & OTHER FINANCING SOURCES - YTD



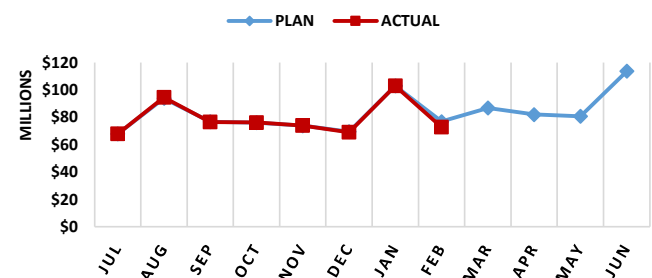
5.050 TOTAL EXPENDITURES & OTHER FINANCING USES - YTD



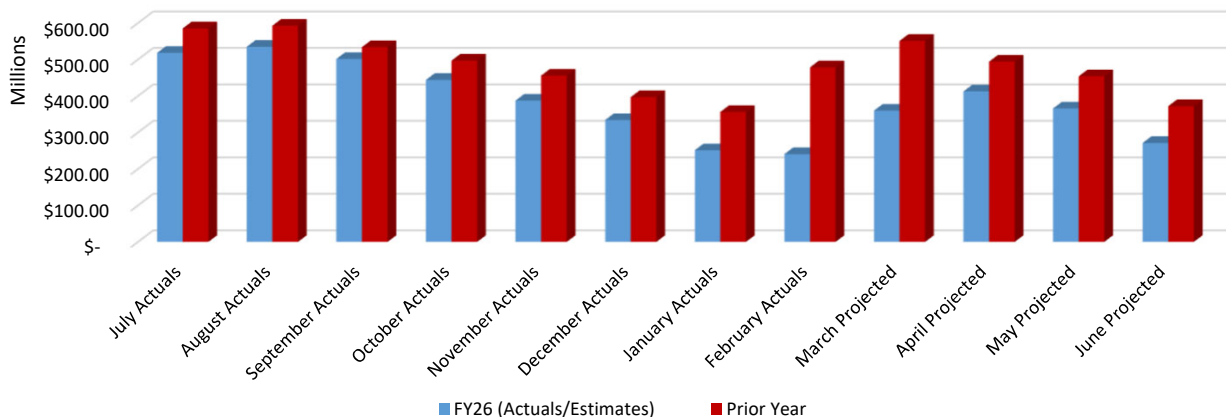
2.080 TOTAL REVENUES & OTHER FINANCING SOURCES - MONTHLY



5.050 TOTAL EXPENDITURES & OTHER FINANCING USES - MONTHLY



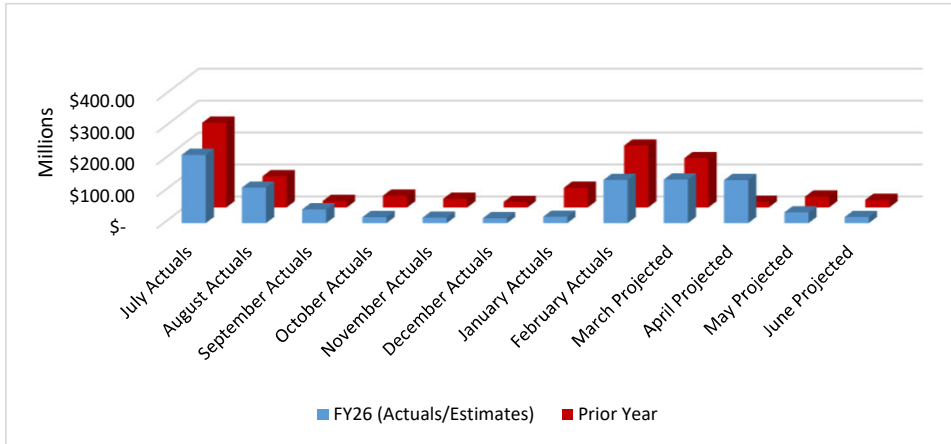
Year over Year Cash Balance Comparison





Revenues and Expenditures as of February 2026

Revenues Year-to-Date



Revenues for February were under plan and YTD were under plan. The two largest variances are in Property Taxes (1.010) and Other Revenues (1.060), due to a delay in tax bills going out and interest on investments coming in higher than expected.

YTD is below plan variance of 12.7%, \$73.0 million.

Year-over year YTD revenues are down \$144.3 million.

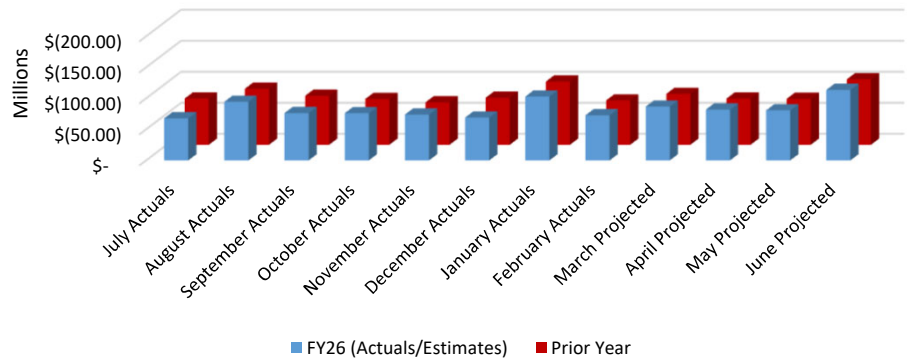
REVENUES	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 120,320,000	\$ 44,746,758	\$ (75,573,243)	\$ 412,742,000	\$ 337,168,487	\$ (75,573,513)	-18.3%
STATE AID (1.035 & 1.040)	\$ 12,614,000	\$ 13,899,761	\$ 1,285,761	\$ 103,381,000	\$ 104,666,233	\$ 1,285,233	1.2%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	\$ 200,000	\$ 247,350	\$ 47,350	23.7%
STATE REIMB. FOR PROP. TAX CRED. (1.050)	\$ -	\$ 7,506	\$ 7,506	\$ 17,792,000	\$ 17,799,011	\$ 7,011	0.0%
OTHER REVENUES (1.060)	\$ 2,184,000	\$ 3,513,130	\$ 1,329,130	\$ 31,867,000	\$ 33,213,437	\$ 1,346,437	4.2%
OTHER FINANCING SOURCES (2.070)	\$ 190,000	\$ 35,077	\$ (154,923)	\$ 8,868,000	\$ 8,712,134	\$ (155,866)	-1.8%
TOTAL REVENUES (2.080)	\$ 135,308,000	\$ 62,202,231	\$ (73,105,769)	\$ 574,850,000	\$ 501,806,652	\$ (73,043,348)	-12.7%

Expenditures Year-to-Date

Expenditures for January were under plan \$4.0 million, and YTD were under plan \$3.8 million. The two largest variances are in Supplies and Materials (3.040) and Purchased services (3.030), due to a combination of numerous lines being slightly over and under within each forecast line.

YTD is under plan variance of 0.6%, \$3.8 million.

Year-over year YTD expenditures are down \$2.0 million.



EXPENDITURES	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 64,742,000	\$ 63,905,702	\$ (836,298)	\$ 540,227,000	\$ 539,387,385	\$ (839,615)	-0.2%
PURCHASED SERVICES (3.030)	\$ 8,327,000	\$ 7,403,805	\$ (923,195)	\$ 57,729,000	\$ 56,807,612	\$ (921,388)	-1.6%
SUPPLIES & MATERIALS (3.040)	\$ 2,730,000	\$ 1,181,835	\$ (1,548,165)	\$ 24,576,000	\$ 23,470,356	\$ (1,105,644)	-4.5%
CAPITAL OUTLAY (3.050)	\$ 290,000	\$ 100,602	\$ (189,398)	\$ 8,228,000	\$ 8,039,627	\$ (188,373)	-2.3%
DEBT SERVICE RELATED (4.020, 4.055, 4.060)	\$ -	\$ -	\$ -	\$ 274,247	\$ 107,452	\$ (166,795)	-60.8%
OTHER OBJECTS (4.300)	\$ 141,000	\$ 198,191	\$ 57,191	\$ 4,436,000	\$ 4,494,359	\$ 58,359	1.3%
OTHER FINANCING USES (5.040)	\$ 610,000	\$ -	\$ (610,000)	\$ 1,605,000	\$ 994,774	\$ (610,226)	-38.0%
TOTAL EXPENDITURES (5.050)	\$ 76,840,000	\$ 72,790,134	\$ (4,049,866)	\$ 637,075,247	\$ 633,301,565	\$ (3,773,682)	-0.6%



Columbus City Schools
Month of February 2026 - Fiscal Year 2026

		Month To Date			Year To Date								
		Current Year	Current Year Actual	Act. Over(Under)	Current Year	Current Year Actual	Act. Over(Under)	Total Plan Based on:	Current FY26 Rev'd	February 2026	Variance	Percent	Actual Percent
		Estimate		Est.	Estimate		Est.	February 2026	Budget	Forecast	from Plan YTD		of Plan Received
								Forecast					or Expended
													YTD
Revenues													
1.010	General Property Tax (Real Estate)	\$ 120,320,000	\$ 44,746,758	\$ (75,573,243)	\$ 412,742,000	\$ 337,168,487	\$ (75,573,513)	\$ 653,382,000	\$ 659,986,313	\$ 653,383,345	-18.3%		51.6%
1.035	Unrestricted State Grants-in-Aid	\$ 8,833,000	\$ 9,954,768	\$ 1,121,768	\$ 70,405,000	\$ 71,527,735	\$ 1,122,735	\$ 105,737,000	\$ 97,853,087	\$ 105,739,245	1.6%		67.6%
1.040	Restricted State Grants-in-Aid	\$ 3,781,000	\$ 3,944,993	\$ 163,993	\$ 32,976,000	\$ 33,138,498	\$ 162,498	\$ 48,100,000	\$ 50,049,925	\$ 48,099,134	0.5%		68.9%
1.035 + 1.040	Total State Aid	\$ 12,614,000	\$ 13,899,761	\$ 1,285,761	\$ 103,381,000	\$ 104,666,233	\$ 1,285,233	\$ 153,837,000	\$ 147,903,012	\$ 153,838,379	1.2%		68.0%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ 200,000	\$ 247,350	\$ 47,350	\$ 200,000	\$ 490,000	\$ 200,000	23.7%		123.7%
1.050	State Reimbursement for Property Tax Credits	\$ -	\$ 7,506	\$ 7,506	\$ 17,792,000	\$ 17,799,011	\$ 7,011	\$ 36,329,000	\$ 32,638,636	\$ 36,328,853	0.0%		49.0%
1.060	All Other Revenues	\$ 2,184,000	\$ 3,513,130	\$ 1,329,130	\$ 31,867,000	\$ 33,213,437	\$ 1,346,437	\$ 46,442,000	\$ 38,547,307	\$ 46,442,308	4.2%		71.5%
1.070	Total Revenues	\$ 135,118,000	\$ 62,167,154	\$ (72,950,846)	\$ 565,982,000	\$ 493,094,517	\$ (72,887,483)	\$ 890,190,000	\$ 879,565,268	\$ 890,192,885	-12.9%		55.4%
Other Financing Sources													
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 8,668,000	\$ 8,667,614	\$ (386)	\$ 8,900,000	\$ -	\$ 8,900,000	0.0%		97.4%
2.060	All Other Financing Sources	\$ 190,000	\$ 35,077	\$ (154,923)	\$ 200,000	\$ 44,521	\$ (155,479)	\$ 101,000	\$ -	\$ 100,000	-77.7%		44.1%
2.070	Total Other Financing Sources	\$ 190,000	\$ 35,077	\$ (154,923)	\$ 8,868,000	\$ 8,712,134	\$ (155,866)	\$ 9,001,000	\$ -	\$ 9,000,000	-1.8%		96.8%
2.080	Total Revenues and Other Financing Sources	\$ 135,308,000	\$ 62,202,231	\$ (73,105,769)	\$ 574,850,000	\$ 501,806,652	\$ (73,043,348)	\$ 899,191,000	\$ 879,565,268	\$ 899,192,885	-12.7%		55.8%



Columbus City Schools
Month of February 2026 - Fiscal Year 2026

		Month To Date			Year To Date										
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:			Percent	Actual	Actual Percent		
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	February 2026 Forecast	Current FY26 Rev'd Budget	February 2026 Forecast	Variance from Plan YTD	or Expended YTD			
Expenditures															
3.010	Personal Services	\$ 46,713,000	\$ 44,967,717	\$ (1,745,283)	\$ 384,340,000	\$ 382,592,568	\$ (1,747,432)	\$ 577,229,000	\$ 582,662,344	\$ 577,226,647	-0.5%	66.3%			
3.020	Employees' Retirement/Insurance Benefits	\$ 18,029,000	\$ 18,937,985	\$ 908,985	\$ 155,887,000	\$ 156,794,816	\$ 907,816	\$ 230,328,000	\$ 235,904,627	\$ 230,326,870	0.6%	68.1%			
3.010 + 3.020	Total Personnel Related	\$ 64,742,000	\$ 63,905,702	\$ (836,298)	\$ 540,227,000	\$ 539,387,385	\$ (839,615)	\$ 807,557,000	\$ 818,566,971	\$ 807,553,517	-0.2%	66.8%			
3.030	Purchased Services	\$ 8,327,000	\$ 7,403,805	\$ (923,195)	\$ 57,729,000	\$ 56,807,612	\$ (921,388)	\$ 97,198,000	\$ 118,817,694	\$ 97,198,790	-1.6%	58.4%			
3.040	Supplies and Materials	\$ 2,730,000	\$ 1,181,835	\$ (1,548,165)	\$ 24,576,000	\$ 23,470,356	\$ (1,105,644)	\$ 40,410,000	\$ 46,607,532	\$ 40,409,028	-4.5%	58.1%			
3.050	Capital Outlay	\$ 290,000	\$ 100,602	\$ (189,398)	\$ 8,228,000	\$ 8,039,627	\$ (188,373)	\$ 13,033,000	\$ 13,773,984	\$ 13,033,882	-2.3%	61.7%			
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%			
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -	n/a	n/a			
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ 274,247	\$ 107,452	\$ (166,795)	\$ 274,247	\$ 274,247	\$ 274,247	-60.8%	39.2%			
4.300	Other Objects	\$ 141,000	\$ 198,191	\$ 57,191	\$ 4,436,000	\$ 4,494,359	\$ 58,359	\$ 12,798,000	\$ 13,882,299	\$ 12,797,473	1.3%	35.1%			
4.5	Total Expenditures	\$ 76,230,000	\$ 72,790,134	\$ (3,439,866)	\$ 635,470,247	\$ 632,306,791	\$ (3,163,456)	\$ 971,270,247	\$ 1,012,580,417	\$ 971,266,936	-0.5%	65.1%			
Other Financing Uses															
5.010	Operating Transfers-Out	\$ 590,000	\$ -	\$ (590,000)	\$ 1,390,000	\$ 800,000	\$ (590,000)	\$ 15,800,000	\$ 18,177,950	\$ 15,800,000	-42.4%	5.1%			
5.020	Advances-Out	\$ 20,000	\$ -	\$ (20,000)	\$ 215,000	\$ 194,774	\$ (20,226)	\$ 13,001,000	\$ -	\$ 13,000,000	-9.4%	1.5%			
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,380,318	\$ -	n/a	n/a			
5.040	Total Other Financing Uses	\$ 610,000	\$ -	\$ (610,000)	\$ 1,605,000	\$ 994,774	\$ (610,226)	\$ 28,801,000	\$ 29,558,268	\$ 28,800,000	-38.0%	3.5%			
5.050	Total Expenditures and Other Financing Uses	\$ 76,840,000	\$ 72,790,134	\$ (4,049,866)	\$ 637,075,247	\$ 633,301,565	\$ (3,773,682)	\$ 1,000,071,247	\$ 1,042,138,684	\$ 1,000,066,936	-0.6%	63.3%			
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 58,468,000	\$ (10,587,903)	\$ (69,055,903)	\$ (62,225,247)	\$ (131,494,914)	\$ (69,269,667)	\$ (100,880,247)	\$ (162,573,416)	\$ (100,874,050)	111.3%				
7.010	Beginning Cash Balance	\$ 251,547,218	\$ 251,333,455	\$ (213,763)	\$ 372,240,465	\$ 372,240,466	\$ 1	\$ 372,240,465	\$ 372,240,466	\$ 372,240,465	0.0%				
7.020	Ending Cash Balance	\$ 310,015,218	\$ 240,745,552	\$ (69,269,666)	\$ 310,015,218	\$ 240,745,552	\$ (69,269,666)	\$ 271,360,218	\$ 209,667,050	\$ 271,366,415	-22.3%				



February 2026 (FY26)

MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Revenue:

Property Taxes (1.010) – Property tax receipts for the month were \$75.6 million under plan. The YTD under plan variance is at \$75.6 million or 18.3%. This is due to a delay in property tax advances due to a delay in tax bills being sent out. We expect the true variance to be known once settlement is received.

State Aid (1.035 & 1.040) – Over plan this month \$1.3 million shifting the YTD variance to \$1.3 million over plan, a 1.2% variance. \$17 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the remainder of the year.

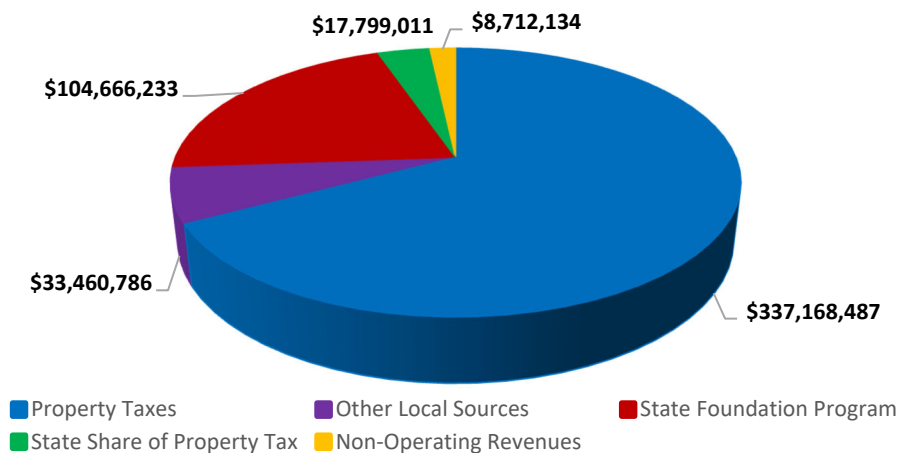
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). On plan this month, which brings our YTD variance to \$0.05 million over plan due to rounding.

State Reimbursement for Property Tax Credits (1.050) – Over plan this month \$0.01 million. YTD on plan, 0.0% variance.

All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Over plan this month at \$1.3 million bringing the YTD variance to \$1.3 million over plan. This variance is primarily attributed to interest in investments and the revenue sharing agreement with the City of Columbus coming in higher than expected.

Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. YTD under plan, \$0.2 million or 1.8%.

Revenues YTD





Expenditures:

Personnel (3.010 & 3.020) – \$0.8 million under plan this month, and \$0.8 million under plan on the year, 0.2%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months based on the historical monthly allocations.

Purchased Services (3.030) – Purchased services are running about 1.6% under plan YTD or a variance of \$0.9 million on \$56.8 million expended for the year. This variance is spread across multiple lines, but can primarily be attributed to object 410 – Professional and Technical Services being \$1.4 million under plan on the year. On a budgetary basis, purchased services are 78.29% expended or encumbered.

Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$1.5 million under plan MTD. This variance is due to a combination of lines, but can largely be attributed to object 582 – Fuel to Operate Motor Vehicles being \$1.4 million under plan year to date. On the year, the variance is \$1.1 million, 4.5% under plan, on \$23.5 million expended. On a budgetary basis, these lines are 72.80% expended or encumbered.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$0.2 million or 2.3% under plan. On a budgetary basis, Capital Outlay is 78.23% expended or encumbered.

Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$167,000 resulted from a sinking fund credit used to true up debt service associated with the final QSCB payment.

Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$57,000 brings the YTD variance to \$58,000 or 1.3% over plan.

Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Under plan this month \$0.6 million the YTD variance to \$0.6 million, 38.0%, under plan.

