



Fiscal Year 2026, Quarter 3 Report

YTD revenue collections indicate

\$170,370

Favorable variance compared to the forecast.

YTD expenditures indicate a

(\$15,025,178)

Favorable variance compared to the forecast.

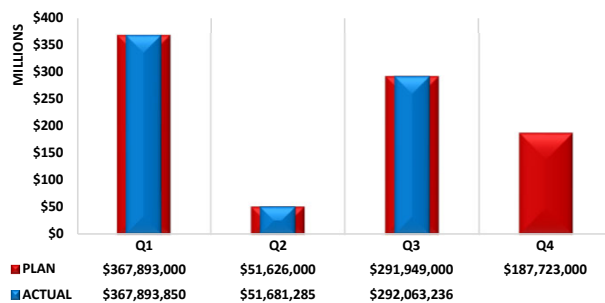
YTD cash balance indicates a

\$15,195,549

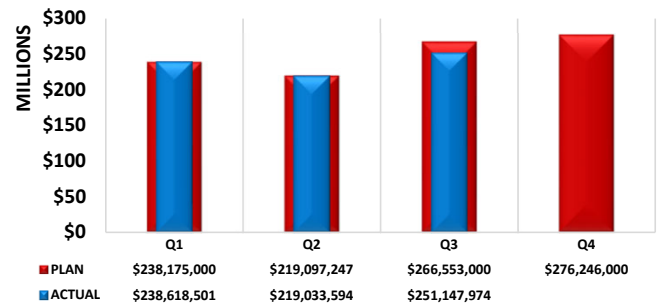
Favorable variance compared to the forecast.

Fiscal year-to-date through Quarter 3, total revenues are over plan (\$0.2 million, 0.0%) and total expenditures are under plan (\$15.0 million, 2.1%), taking the cash balance to \$15.2 million over plan at \$375.1 million. Property tax revenues are \$7.7 million under plan, State Aid is \$2.9 million over plan, and Other Revenues are \$3.9 million over plan YTD. Personnel costs are \$2.7 million under plan, Purchased Services are \$2.4 million under plan, Supplies and Materials are \$2.4 million under plan and Capital Outlays are \$0.5 million under plan YTD.

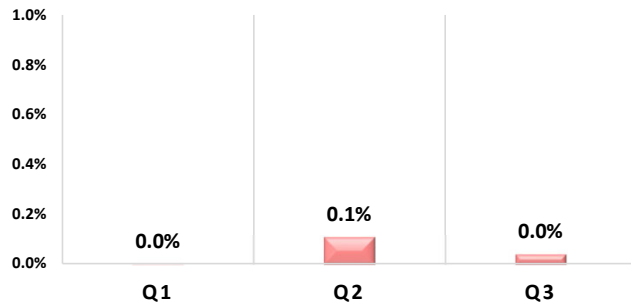
QTD TOTAL REVENUES



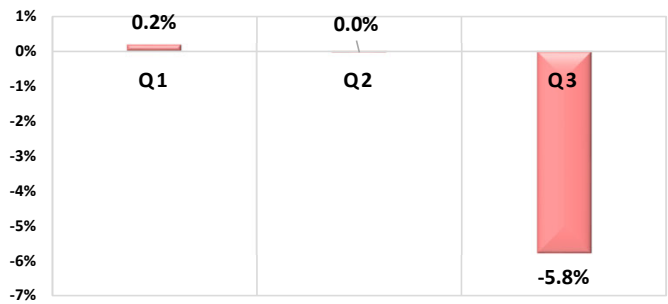
QTD TOTAL EXPENDITURES



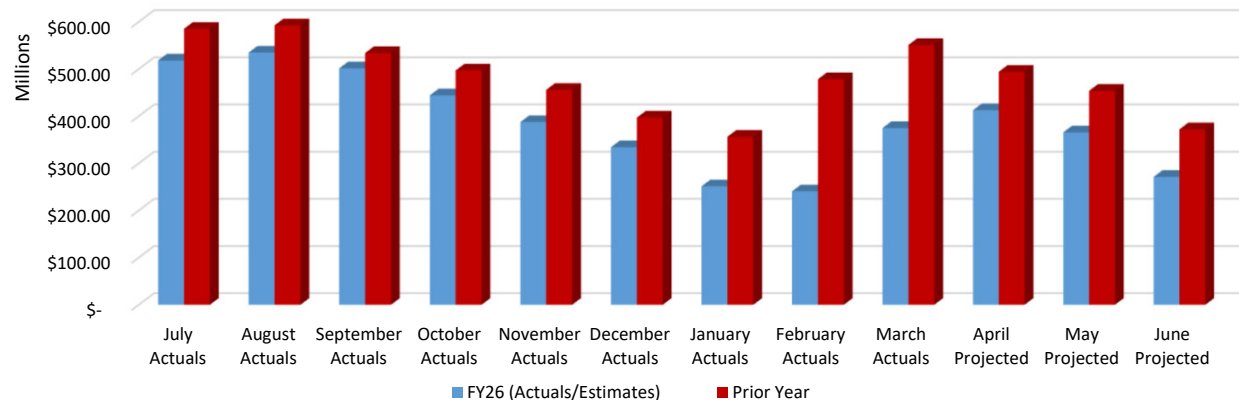
QTD % VARIANCE TOTAL REVENUES



QTD % VARIANCE TOTAL EXPENDITURES



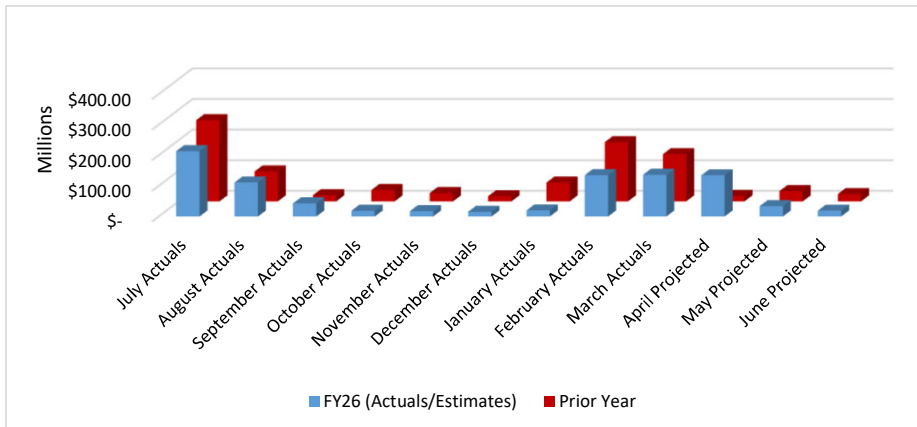
Year over Year Cash Balance Comparison





Revenues and Expenditures as of Quarter 3

Revenues Year-to-Date

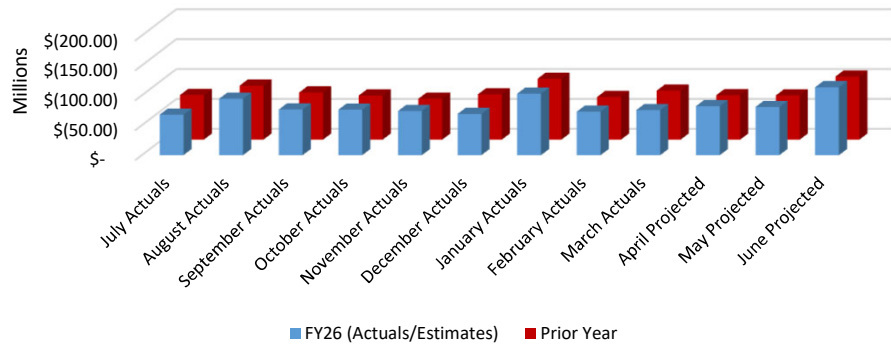


REVENUES	PLAN	QTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 240,640,000	\$ 232,968,243	\$ (7,671,757)	\$ 533,062,000	\$ 525,389,973	\$ (7,672,027)	-1.4%
STATE AID (1.035 & 1.040)	\$ 40,619,000	\$ 43,503,513	\$ 2,884,513	\$ 115,995,000	\$ 118,878,638	\$ 2,883,638	2.5%
RESTR. FED. GRANT (1.045)	\$ -	\$ -	\$ -	\$ 200,000	\$ 247,350	\$ 47,350	23.7%
STATE REIMB. FOR PROP. TAX CRED. (1.050)	\$ -	\$ 15,109	\$ 15,109	\$ 17,792,000	\$ 17,806,613	\$ 14,613	0.1%
OTHER REVENUES (1.060)	\$ 10,616,000	\$ 14,469,979	\$ 3,853,979	\$ 35,667,000	\$ 39,532,348	\$ 3,865,348	10.8%
OTHER FINANCING SOURCES (2.070)	\$ 74,000	\$ 1,106,392	\$ 1,032,392	\$ 8,752,000	\$ 9,783,449	\$ 1,031,449	11.8%
TOTAL REVENUES (2.080)	\$ 291,949,000	\$ 292,063,236	\$ 114,236	\$ 711,468,000	\$ 711,638,370	\$ 170,370	0.0%

Expenditures Year-to-Date

Expenditures for Quarter 3 were under plan \$15.4 million, 5.8%. The two largest variances are in Supplies and Materials (3.040) and Other Objects (4.300), due to a combination of numerous lines being slightly over & under and a timing issue related to not yet receiving our tax settlement bill.

YTD is under plan variance of 2.1%, \$15.0 million.



EXPENDITURES	PLAN	QTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PERSONNEL (3.010 & 3.020)	\$ 223,271,000	\$ 220,576,051	\$ (2,694,949)	\$ 606,392,000	\$ 603,693,680	\$ (2,698,320)	-0.4%
PURCHASED SERVICES (3.030)	\$ 26,429,000	\$ 24,032,192	\$ (2,396,808)	\$ 67,946,000	\$ 65,552,077	\$ (2,393,923)	-3.5%
SUPPLIES & MATERIALS (3.040)	\$ 7,756,000	\$ 4,858,549	\$ (2,897,451)	\$ 27,901,000	\$ 25,549,557	\$ (2,351,443)	-8.4%
CAPITAL OUTLAY (3.050)	\$ 1,343,000	\$ 867,729	\$ (475,271)	\$ 8,667,000	\$ 8,192,597	\$ (474,403)	-5.5%
DEBT SERVICE RELATED (4.020, 4.055, 4.060)	\$ -	\$ -	\$ -	\$ 274,247	\$ 107,452	\$ (166,795)	-60.8%
OTHER OBJECTS (4.300)	\$ 7,037,000	\$ 715,503	\$ (6,321,497)	\$ 11,031,000	\$ 4,709,930	\$ (6,321,070)	-57.3%
OTHER FINANCING USES (5.040)	\$ 717,000	\$ 97,950	\$ (619,050)	\$ 1,614,000	\$ 994,774	\$ (619,226)	-38.4%
TOTAL EXPENDITURES (5.050)	\$ 266,553,000	\$ 251,147,974	\$ (15,405,026)	\$ 723,825,247	\$ 708,800,069	\$ (15,025,178)	-2.1%



Columbus City Schools
Month of March 2026 - Fiscal Year 2026
Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<u>Revenues</u>									
1.010	General Property Tax (Real Estate)	\$ 120,320	\$ 188,221	\$ 67,901	56.4%	\$ 533,062	\$ 525,390	\$ (7,672)	-1.4%
1.035	Unrestricted State Grants-in-Aid	\$ 8,833	\$ 9,997	\$ 1,164	13.2%	\$ 79,238	\$ 81,525	\$ 2,287	2.9%
1.040	Restricted State Grants-in-Aid	\$ 3,781	\$ 4,215	\$ 434	11.5%	\$ 36,757	\$ 37,354	\$ 597	1.6%
1.035 + 1.040	State Aid	\$ 12,614	\$ 14,212	\$ 1,598	12.7%	\$ 115,995	\$ 118,879	\$ 2,884	2.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 200	\$ 247	\$ 47	23.7%
1.050	State Reimbursement for Property Tax Credits	\$ -	\$ 8	\$ 8	N/A	\$ 17,792	\$ 17,807	\$ 15	0.1%
1.060	All Other Revenues	\$ 3,800	\$ 6,319	\$ 2,519	66.3%	\$ 35,667	\$ 39,532	\$ 3,865	10.8%
1.070	<i>Total Revenues</i>	\$ 136,734	\$ 208,760	\$ 72,026	52.7%	\$ 702,716	\$ 701,855	\$ (861)	-0.1%
<u>Other Financing Sources</u>									
2.040	Operating Transfers-In	\$ -	\$ 1,069	\$ 1,069	N/A	\$ -	\$ 1,069	\$ 1,069	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 8,668	\$ 8,668	\$ (0)	0.0%
2.060	All Other Financing Sources	\$ (116)	\$ 3	\$ 119	-102.4%	\$ 84	\$ 47	\$ (37)	-43.7%
2.070	<i>Total Other Financing Sources</i>	\$ (116)	\$ 1,071	\$ 1,187	-1023.5%	\$ 8,752	\$ 9,783	\$ 1,031	11.8%
2.080	Total Revenues and Other Financing Sources	\$ 136,618	\$ 209,832	\$ 73,214	53.6%	\$ 711,468	\$ 711,638	\$ 170	0.0%



Columbus City Schools
Month of March 2026 - Fiscal Year 2026
Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 47,741	\$ 45,522	\$ (2,219)	-4.6%	\$ 432,081	\$ 428,115	\$ (3,966)	-0.9%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,424	\$ 18,784	\$ 360	2.0%	\$ 174,311	\$ 175,579	\$ 1,268	0.7%
3.010 + 3.020 Personnel related	\$ 66,165	\$ 64,306	\$ (1,859)	-2.8%	\$ 606,392	\$ 603,694	\$ (2,698)	-0.4%
3.030 Purchased Services	\$ 10,217	\$ 8,744	\$ (1,473)	-14.4%	\$ 67,946	\$ 65,552	\$ (2,394)	-3.5%
3.040 Supplies and Materials	\$ 3,325	\$ 2,079	\$ (1,246)	-37.5%	\$ 27,901	\$ 25,550	\$ (2,351)	-8.4%
3.050 Capital Outlay	\$ 439	\$ 153	\$ (286)	-65.2%	\$ 8,667	\$ 8,193	\$ (474)	-5.5%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 274	\$ 107	\$ (167)	-60.8%
4.300 Other Objects	\$ 6,595	\$ 216	\$ (6,379)	-96.7%	\$ 11,031	\$ 4,710	\$ (6,321)	-57.3%
4.500 Total Expenditures	\$ 86,741	\$ 75,499	\$ (11,242)	-13.0%	\$ 722,211	\$ 707,805	\$ (14,406)	-2.0%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 1,390	\$ 800	\$ (590)	-42.4%
5.020 Advances-Out	\$ 9	\$ -	\$ (9)	-100.0%	\$ 224	\$ 195	\$ (29)	-13.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 9	\$ -	\$ (9)	-100.0%	\$ 1,614	\$ 995	\$ (619)	-38.4%
5.050 Total Expenditures and Other Financing Uses	\$ 86,750	\$ 75,499	\$ (11,251)	-13.0%	\$ 723,825	\$ 708,800	\$ (15,025)	-2.1%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 49,868	\$ 134,333	\$ 84,465	169.4%	\$ (12,357)	\$ 2,838	\$ 15,196	-123.0%
7.010 Beginning Cash Balance	\$ 310,015	\$ 240,746	\$ (69,270)	-22.3%	\$ 372,240	\$ 372,240	\$ 0	0.0%
7.020 Ending Cash Balance	<u>\$ 359,883</u>	<u>\$ 375,079</u>	<u>\$ 15,196</u>	<u>4.2%</u>	<u>\$ 359,883</u>	<u>\$ 375,079</u>	<u>\$ 15,196</u>	<u>4.2%</u>



Columbus City Schools
Month of March 2026 - Fiscal Year 2026
Actual FY26 vs. Actual FY25
(\$ in thousands)

		Month				Year To Date			
		FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 133,432	\$ 188,221	\$ 54,790	41.1%	\$ 646,040	\$ 525,390	\$ (120,650)	-18.7%
1.035	Unrestricted State Grants-in-Aid	\$ 10,007	\$ 9,997	\$ (9)	-0.1%	\$ 96,129	\$ 81,525	\$ (14,604)	-15.2%
1.040	Restricted State Grants-in-Aid	\$ 4,128	\$ 4,215	\$ 87	2.1%	\$ 39,692	\$ 37,354	\$ (2,338)	-5.9%
1.035 + 1.040	State Aid	\$ 14,134	\$ 14,212	\$ 78	0.6%	\$ 135,821	\$ 118,879	\$ (16,942)	-12.5%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 491	\$ 247	\$ (244)	-49.7%
1.050	State Reimbursement for Property Tax Credits	\$ -	\$ 8	\$ 8	N/A	\$ 17,518	\$ 17,807	\$ 289	1.6%
1.060	All Other Revenues	\$ 6,907	\$ 6,319	\$ (588)	-8.5%	\$ 43,909	\$ 39,532	\$ (4,377)	-10.0%
1.070	<i>Total Revenues</i>	\$ 154,473	\$ 208,760	\$ 54,287	35.1%	\$ 843,780	\$ 701,855	\$ (141,925)	-16.8%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ 1,069	\$ 1,069	N/A	\$ -	\$ 1,069	\$ 1,069	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 29,691	\$ 8,668	\$ (21,024)	-70.8%
2.060	All Other Financing Sources	\$ 0	\$ 3	\$ 3	7087.2%	\$ 235	\$ 47	\$ (188)	-79.9%
2.070	<i>Total Other Financing Sources</i>	\$ 0	\$ 1,071	\$ 1,071	2746862.2%	\$ 29,926	\$ 9,783	\$ (20,143)	-67.3%
2.080	Total Revenues and Other Financing Sources	\$ 154,473	\$ 209,832	\$ 55,358	35.8%	\$ 873,706	\$ 711,638	\$ (162,068)	-18.5%



Columbus City Schools
Month of March 2026 - Fiscal Year 2026
Actual FY26 vs. Actual FY25
(\$ in thousands)

	Month				Year To Date			
	FY25	FY26	\$ Variance	% Variance	FY25	FY26	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 44,915	\$ 45,522	\$ 607	1.4%	\$ 421,582	\$ 428,115	\$ 6,532	1.5%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,281	\$ 18,784	\$ 503	2.8%	\$ 170,471	\$ 175,579	\$ 5,108	3.0%
3.010 + 3.020 Personnel related	\$ 63,196	\$ 64,306	\$ 1,110	1.8%	\$ 592,054	\$ 603,694	\$ 11,640	2.0%
3.030 Purchased Services	\$ 9,438	\$ 8,744	\$ (694)	-7.3%	\$ 69,458	\$ 65,552	\$ (3,905)	-5.6%
3.040 Supplies and Materials	\$ 1,839	\$ 2,079	\$ 240	13.1%	\$ 26,721	\$ 25,550	\$ (1,171)	-4.4%
3.050 Capital Outlay	\$ 726	\$ 153	\$ (573)	-78.9%	\$ 15,873	\$ 8,193	\$ (7,681)	-48.4%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 658	\$ -	\$ (658)	-100.0%
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 548	\$ 107	\$ (441)	-80.4%
4.300 Other Objects	\$ 6,773	\$ 216	\$ (6,557)	-96.8%	\$ 10,867	\$ 4,710	\$ (6,157)	-56.7%
4.500 <i>Total Expenditures</i>	\$ 81,972	\$ 75,499	\$ (6,474)	-7.9%	\$ 716,178	\$ 707,805	\$ (8,373)	-1.2%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 950	\$ 800	\$ (150)	-15.8%
5.020 Advances-Out	\$ -	\$ -	\$ -	N/A	\$ 191	\$ 195	\$ 3	1.7%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 <i>Total Other Financing Uses</i>	\$ -	\$ -	\$ -	N/A	\$ 1,141	\$ 995	\$ (147)	-12.9%
5.050 Total Expenditures and Other Financing Uses	\$ 81,972	\$ 75,499	\$ (6,474)	-7.9%	\$ 717,319	\$ 708,800	\$ (8,519)	-1.2%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 72,501	\$ 134,333	\$ 61,832	85.3%	\$ 156,387	\$ 2,838	\$ (153,549)	-98.2%
7.010 Beginning Cash Balance	\$ 478,549	\$ 240,746	\$ (237,804)	-49.7%	\$ 478,549	\$ 372,240	\$ (106,309)	-22.2%
7.020 Ending Cash Balance	\$ 551,050	\$ 375,079	\$ (175,972)	-31.9%	\$ 634,936	\$ 375,079	\$ (259,857)	-40.9%



Columbus City Schools
Month of March 2026 - Fiscal Year 2026

		Month To Date			Year To Date									
												Actual Percent		
				Act. Over(Under)				Act. Over(Under)		Total Plan Based on:		Percent		
		Current Year				Current Year				February 2026	Current FY26 Rev'd	February 2026	Variance Actual	Actual Percent
		Estimate	Current Year Actual	Est.		Estimate	Current Year Actual	Est.		Forecast	Budget	Forecast	from Plan YTD	or Expended YTD
Revenues														
1.010	General Property Tax (Real Estate)	\$ 120,320,000	\$ 188,221,485	\$ 67,901,485	\$ 533,062,000	\$ 525,389,973	\$ (7,672,027)	\$ 653,382,000	\$ 659,986,313	\$ 653,383,345	-1.4%	80.4%		
1.035	Unrestricted State Grants-in-Aid	\$ 8,833,000	\$ 9,997,201	\$ 1,164,201	\$ 79,238,000	\$ 81,524,936	\$ 2,286,936	\$ 105,737,000	\$ 97,853,087	\$ 105,739,245	2.9%	77.1%		
1.040	Restricted State Grants-in-Aid	\$ 3,781,000	\$ 4,215,203	\$ 434,203	\$ 36,757,000	\$ 37,353,701	\$ 596,701	\$ 48,100,000	\$ 50,049,925	\$ 48,099,134	1.6%	77.7%		
1.035 + 1.040	Total State Aid	\$ 12,614,000	\$ 14,212,404	\$ 1,598,404	\$ 115,995,000	\$ 118,878,638	\$ 2,883,638	\$ 153,837,000	\$ 147,903,012	\$ 153,838,379	2.5%	77.3%		
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ 200,000	\$ 247,350	\$ 47,350	\$ 200,000	\$ 490,000	\$ 200,000	23.7%	123.7%		
1.050	State Reimbursement for Property Tax Credits	\$ -	\$ 7,603	\$ 7,603	\$ 17,792,000	\$ 17,806,613	\$ 14,613	\$ 36,329,000	\$ 32,638,636	\$ 36,328,853	0.1%	49.0%		
1.060	All Other Revenues	\$ 3,800,000	\$ 6,318,911	\$ 2,518,911	\$ 35,667,000	\$ 39,532,348	\$ 3,865,348	\$ 46,442,000	\$ 38,547,307	\$ 46,442,308	10.8%	85.1%		
1.070	Total Revenues	\$ 136,734,000	\$ 208,760,403	\$ 72,026,403	\$ 702,716,000	\$ 701,854,921	\$ (861,079)	\$ 890,190,000	\$ 879,565,268	\$ 890,192,885	-0.1%	78.8%		
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ 1,068,512	\$ 1,068,512	\$ -	\$ 1,068,512	\$ 1,068,512	\$ -	\$ -	\$ -	n/a	0.0%		
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 8,668,000	\$ 8,667,614	\$ (386)	\$ 8,900,000	\$ -	\$ 8,900,000	0.0%	97.4%		
2.060	All Other Financing Sources	\$ (116,000)	\$ 2,803	\$ 118,803	\$ 84,000	\$ 47,324	\$ (36,676)	\$ 101,000	\$ -	\$ 100,000	-43.7%	46.9%		
2.070	Total Other Financing Sources	\$ (116,000)	\$ 1,071,315	\$ 1,187,315	\$ 8,752,000	\$ 9,783,449	\$ 1,031,449	\$ 9,001,000	\$ -	\$ 9,000,000	11.8%	108.7%		
2.080	Total Revenues and Other Financing Sources	\$ 136,618,000	\$ 209,831,719	\$ 73,213,719	\$ 711,468,000	\$ 711,638,370	\$ 170,370	\$ 899,191,000	\$ 879,565,268	\$ 899,192,885	0.0%	79.1%		



Columbus City Schools
Month of March 2026 - Fiscal Year 2026

		Month To Date			Year To Date										
		Current Year	Current Year Actual	Act. Over(Under)	Current Year	Current Year Actual	Act. Over(Under)	Total Plan Based on:		Current FY26 Rev'd	February 2026	Variance	Percent	Actual	Actual Percent
		Estimate		Est.	Estimate		Est.	February 2026	Forecast	Budget	Forecast	from Plan YTD		or Expended	YTD
Expenditures															
3.010	Personal Services	\$ 47,741,000	\$ 45,522,035	\$ (2,218,965)	\$ 432,081,000	\$ 428,114,603	\$ (3,966,397)	\$ 577,229,000	\$ 582,612,344	\$ 577,226,647		-0.9%		74.2%	
3.020	Employees' Retirement/Insurance Benefits	\$ 18,424,000	\$ 18,784,261	\$ 360,261	\$ 174,311,000	\$ 175,579,077	\$ 1,268,077	\$ 230,328,000	\$ 235,904,627	\$ 230,326,870		0.7%		76.2%	
3.010 + 3.020	Total Personnel Related	\$ 66,165,000	\$ 64,306,296	\$ (1,858,704)	\$ 606,392,000	\$ 603,693,680	\$ (2,698,320)	\$ 807,557,000	\$ 818,516,971	\$ 807,553,517		-0.4%		74.8%	
3.030	Purchased Services	\$ 10,217,000	\$ 8,744,412	\$ (1,472,588)	\$ 67,946,000	\$ 65,552,077	\$ (2,393,923)	\$ 97,198,000	\$ 118,835,273	\$ 97,198,790		-3.5%		67.4%	
3.040	Supplies and Materials	\$ 3,325,000	\$ 2,079,255	\$ (1,245,745)	\$ 27,901,000	\$ 25,549,557	\$ (2,351,443)	\$ 40,410,000	\$ 46,506,448	\$ 40,409,028		-8.4%		63.2%	
3.050	Capital Outlay	\$ 439,000	\$ 152,971	\$ (286,029)	\$ 8,667,000	\$ 8,192,597	\$ (474,403)	\$ 13,033,000	\$ 13,939,196	\$ 13,033,882		-5.5%		62.9%	
Debt Service:															
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%	
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,690	\$ -		n/a		n/a	
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ 274,247	\$ 107,452	\$ (166,795)	\$ 274,247	\$ 274,247	\$ 274,247		-60.8%		39.2%	
4.300	Other Objects	\$ 6,595,000	\$ 215,571	\$ (6,379,429)	\$ 11,031,000	\$ 4,709,930	\$ (6,321,070)	\$ 12,798,000	\$ 13,847,798	\$ 12,797,473		-57.3%		36.8%	
4.5	Total Expenditures	\$ 86,741,000	\$ 75,498,503	\$ (11,242,497)	\$ 722,211,247	\$ 707,805,294	\$ (14,405,953)	\$ 971,270,247	\$ 1,012,577,624	\$ 971,266,936		-2.0%		72.9%	
Other Financing Uses															
5.010	Operating Transfers-Out	\$ -	\$ -	\$ -	\$ 1,390,000	\$ 800,000	\$ (590,000)	\$ 15,800,000	\$ 18,177,950	\$ 15,800,000		-42.4%		5.1%	
5.020	Advances-Out	\$ 9,000	\$ -	\$ (9,000)	\$ 224,000	\$ 194,774	\$ (29,226)	\$ 13,001,000	\$ -	\$ 13,000,000		-13.0%		1.5%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,383,111	\$ -		n/a		n/a	
5.040	Total Other Financing Uses	\$ 9,000	\$ -	\$ (9,000)	\$ 1,614,000	\$ 994,774	\$ (619,226)	\$ 28,801,000	\$ 29,561,061	\$ 28,800,000		-38.4%		3.5%	
5.050	Total Expenditures and Other Financing Uses	\$ 86,750,000	\$ 75,498,503	\$ (11,251,497)	\$ 723,825,247	\$ 708,800,069	\$ (15,025,178)	\$ 1,000,071,247	\$ 1,042,138,684	\$ 1,000,066,936		-2.1%		70.9%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 49,868,000	\$ 134,333,216	\$ 84,465,216	\$ (12,357,247)	\$ 2,838,302	\$ 15,195,549	\$ (100,880,247)	\$ (162,573,416)	\$ (100,874,050)		-123.0%			
7.010	Beginning Cash Balance	\$ 310,015,218	\$ 240,745,552	\$ (69,269,666)	\$ 372,240,465	\$ 372,240,466	\$ 1	\$ 372,240,465	\$ 372,240,466	\$ 372,240,465		0.0%			
7.020	Ending Cash Balance	\$ 359,883,218	\$ 375,078,768	\$ 15,195,549	\$ 359,883,218	\$ 375,078,768	\$ 15,195,549	\$ 271,360,218	\$ 209,667,050	\$ 271,366,415		4.2%			

Fiscal Year 2026 Quarter 3

MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Revenue:

Property Taxes (1.010) – Property tax receipts are under plan with an unfavorable YTD variance of \$7.7 million or 1.4%. This is due to a delay in property tax advances due to a delay in tax bills being sent out. We expect the true variance to be known once settlement is received.

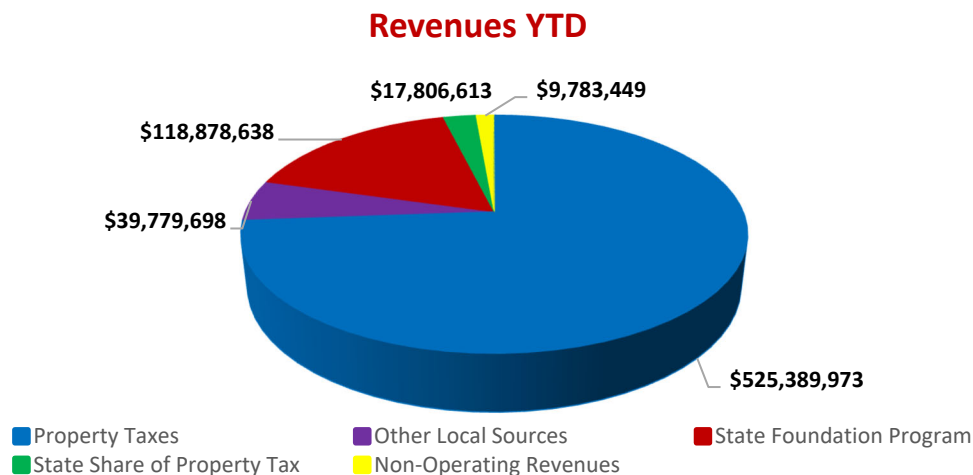
State Aid (1.035 & 1.040) – Quarter 3 finished with a YTD variance of \$2.9 million over plan, a 2.5% variance. \$17 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.

Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). No activity this quarter brings the YTD variance to \$0.05 million due to rounding.

State Reimbursement for Property Tax Credits (1.050) – Minimal activity this quarter brings the YTD variance to slightly over plan \$0.01 million, 0.0%.

All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Over plan this quarter by \$3.9 million bringing the YTD variance to \$3.9 million over plan, 10.8%. This variance is primarily attributed to interest in investments and the revenue sharing agreement with the City of Columbus coming in higher than expected.

Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. Over plan this quarter by \$1.0 million, which brings our YTD variance to \$1.0 million or 11.8%.





Expenditures:

Personnel (3.010 & 3.020) – With Q3 finalized, the YTD variance is \$2.7 million under plan, 0.4%. The salary and wages component stands at \$4.0 million, 0.9%, under plan while fringe benefits are over plan at \$1.3 million, 0.7%, variance. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months based on the historical monthly allocations, as well as insurance coming in higher than expected.

Purchased Services (3.030) – Purchased services is made up of 34 object lines and are running about 3.5% under plan YTD or a variance of \$2.4 million on \$65.6 million expended for the year. This variance is spread across multiple lines but can primarily be attributed to object 410 – Professional and Technical Services being \$1.9 million under plan on the year.

Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the quarter totaling \$2.9 million under plan QTD. This variance is due to a combination of lines but can largely be attributed to object 582 – Fuel to Operate Motor Vehicles and 517 – Computer Supplies being \$1.4 million and \$1.8 million under plan year to date. On the year, the variance is \$2.4 million, 8.4% under plan, on \$25.5 million expended.

Capital Outlay (aka equipment, 3.050) – The Q3 YTD variance presently stands at \$0.5 million or 5.5% under plan.

Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. No activity this quarter gives us a YTD variance of \$167,000 resulted from a sinking fund credit used to true up debt service associated with the final QSCB payment.

Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Under plan this quarter \$6.3 million brings the YTD variance to \$6.3 million or 57.3% under plan. The variance is due to tax settlement fees that have not yet been billed; we expect it to normalize once settlement is received.

Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. The Q3 YTD variance is \$0.6 million, 38.4%, under plan.

