

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND
INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

EASTCHESTER UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Eastchester Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Eastchester Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2025 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 14, 2025

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Animal Rights Club	\$ 289	\$ -	\$ 289	\$ -
Art Club	1,665	80	55	1,690
Band	1,047	42,126	40,356	2,817
Baseball Team	12,160	46,507	33,514	25,153
Boys Basketball	1,953	12,266	10,444	3,775
Boys JV Basketball	43	-	-	43
Boys Lacrosse	380	619	-	999
Boys Soccer	774	13,678	12,375	2,077
Boys Varsity Tennis	586	217	713	90
Business Honor Society	1,057	430	82	1,405
Cheerleaders	20,032	80,390	79,550	20,872
Chemistry Club	332	490	379	443
Chess Club	65	-	-	65
Choir	1,812	10,261	11,778	295
Class of 2024	3,521	-	3,521	-
Class of 2025	3,781	40,893	44,258	416
Class of 2026	2,881	3,046	-	5,927
Class of 2027	343	4,841	1,153	4,031
Class of 2028	-	390	-	390
Cross Country-Modified	7	-	-	7
Cross Country	9,537	5,190	6,007	8,720
Dance Club	13,794	14,654	11,165	17,283
Debate Club	62	-	-	62
Drama Club-Players Club	19,328	34,825	40,926	13,227
English Honor Society	116	80	3	193
FBLA	4,264	31,139	30,332	5,071
Football Team	7,743	25,090	21,734	11,099
Forum	88	-	-	88
French Club	1,514	1,931	1,441	2,004
Future Medical Professionals	716	80	116	680
Gay/Straight Alliance	292	80	49	323
G.O.	19,081	7,569	7,760	18,890
Girls Basketball	9,727	5,898	5,908	9,717
Girls Flag Football	1,075	9,576	8,635	2,016
Girls JV Basketball	90	-	-	90
Girls JV Lacrosse	90	80	90	80
Girls JV Soccer	98	-	-	98
Girls Lacrosse	140	3,982	3,502	620
Girls Modified Soccer	22	-	-	22
Girls Soccer	2,963	396	2,113	1,246
Girls Tennis	566	-	-	566
Going Green	643	234	407	470
Sub-total Carried Forward	<u>\$ 144,677</u>	<u>\$ 397,038</u>	<u>\$ 378,655</u>	<u>\$ 163,060</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Sub-total Carried Forward	\$ 144,677	\$ 397,038	\$ 378,655	\$ 163,060
Habitat for Humanity	432	7,217	6,944	705
Hockey Team	198	-	-	198
Human Rights Club	2,179	-	-	2,179
International Club (Italian)	793	2,680	2,453	1,020
Investment and Finance Club	83	1,575	936	722
Jazz Band	374	580	671	283
Key Club	992	-	992	-
Math Club	-	105	-	105
Math Honor Society	97	146	162	81
NAHS	1,662	769	123	2,308
N.H.S.	1,474	620	548	1,546
New York State Sales Tax	630	329	419	540
Operation Smile	499	-	499	-
Orchestra	207	80	100	187
Photography Club	144	-	144	-
Poetry Club	233	209	74	368
Political Science	1,378	7,220	8,031	567
Rho Kappa	-	580	500	80
S.A.V.E.	100	1,002	316	786
Ski and Snowboard Club	11,931	39,712	49,093	2,550
Social Skills Golf Club	145	-	-	145
Softball	1,071	1,713	2,190	594
Spanish Club	1,553	1,901	2,416	1,038
Spanish Honor Society	114	705	312	507
Spring Track	4	-	-	4
Strength & Conditioning	305	80	298	87
Student Activities	4,092	2,609	5,070	1,631
Student Athletic Council	2,225	3,079	2,623	2,681
Swim Team	228	-	-	228
Track	122	-	-	122
Video Production Club	1,954	735	374	2,315
Volleyball Team	2,577	80	504	2,153
Wellness Club	964	457	647	774
Women Empowerment	-	236	156	80
Wrestling Team	9,002	120	6,897	2,225
Yearbook	12,402	18,429	17,155	13,676
Youth For Unity	-	796	707	89
Total High School	\$ 204,841	\$ 490,802	\$ 490,009	\$ 205,634

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS - MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2025</u>
6th Grade Field Trip	\$ 1,444	\$ 13,379	\$ 14,289	\$ 534
7th Grade Field Trip	864	-	-	864
8th Grade Field Trip	887	16,981	17,778	90
Art Club	150	-	-	150
Boston	850	121,815	122,369	296
Drama	21,417	30,718	26,183	25,952
Unallocated Interest	1,369	949	1,369	949
International	6	-	-	6
MS Band	200	260	230	230
Jazz Co.	7,425	3,025	1,168	9,282
S.A.V.E. Club	60	-	-	60
Science	110	299	360	49
Scholastic Book Fair	-	5,066	3,320	1,746
Student Council	77	-	-	77
Student Leadership	5,817	1,220	2,724	4,313
Taxes	(1,094)	1,094	-	-
Washington	4,627	151,322	153,406	2,543
Yearbook	14,553	1,080	382	15,251
Total Middle School	<u>\$ 58,762</u>	<u>\$ 347,208</u>	<u>\$ 343,578</u>	<u>\$ 62,392</u>
Total All Schools	<u>\$ 263,603</u>	<u>\$ 838,010</u>	<u>\$ 833,587</u>	<u>\$ 268,026</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Eastchester Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District’s investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.