

FRIENDS OF PEAK TO PEAK
FUND 26 FUNDRAISING AND SCHOLARSHIP
Q2 BUDGET TO ACTUAL REPORT
July 1, 2023-December 31, 2023

	Prior Year 2022-23				Current FY 2023-24								Comments
	2022-23 Approved BUDGET	2022-23 Q2 Actual	2022-23 PY Q2 YTD Actual	% of Budget YTD	2023-24 Approved Revised Budget	2023-24 Q2 Actuals	Q2 % of Budget	2023-24 Q2 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	2023-24 Projected EOY Total**	2023-24 Projected EOY Variance from Budget***	
FUNDRAISING													
FUNDRAISING REVENUES													
Annual Fund Donations	\$ 200,000	\$ 139,195	\$ 151,849	69.6%	\$ 210,000	\$ 137,660	65.6%	\$ 145,298	69.2%	-4.3%	\$ 210,000	\$ -	
Annual Gala and Auction Revenues	\$ 125,000	\$ -	\$ -	0.0%	\$ 122,000	\$ 158	0.1%	\$ 158	0.1%	0.0%	\$ 122,000	\$ -	Event occurs in Q3
Innovation Fund Donations	\$ 25,000	\$ -	\$ 500	0.0%	\$ 30,000	\$ -	0.0%	\$ -	0.0%	-100.0%	\$ 30,000	\$ -	
Run for the Peak Revenues	\$ 30,000	\$ 75	\$ 125	0.3%	\$ 35,000	\$ -	0.0%	\$ 3,900	11.1%	3020.0%	\$ 35,000	\$ -	Event occurs in Q4
Athletics & Activities Fundraising Revenues	\$ 10,000	\$ 7,178	\$ 10,178	71.8%	\$ 15,000	\$ 3,713	24.8%	\$ 6,658	44.4%	-34.6%	\$ 15,000	\$ -	
Ongoing Fundraising Revenues	\$ 60,000	\$ 19,051	\$ 41,826	31.8%	\$ 74,000	\$ 20,362	27.5%	\$ 37,426	50.6%	-10.5%	\$ 74,000	\$ -	
Other Donations and Major Gifts	\$ 18,000	\$ 6,400	\$ 13,800	35.6%	\$ 25,000	\$ 2,400	9.6%	\$ 5,200	20.8%	-62.3%	\$ 25,000	\$ -	
TOTAL FUNDRAISING REVENUES	\$ 468,000	\$ 171,899	\$ 218,279	36.7%	\$ 511,000	\$ 164,292	32.2%	\$ 198,640	38.9%	-9.0%	\$ 511,000	\$ -	
FUNDRAISING EXPENSES													
Annual Fund Expenses	\$ 500	\$ 216	\$ 216	43.2%	\$ 250	\$ 277	110.8%	\$ 277	110.8%	28.2%	\$ 250	\$ -	
Annual Gala and Auction Expenses	\$ 71,250	\$ 2,954	\$ 2,954	4.1%	\$ 60,000	\$ 9,715	16.2%	\$ 9,715	16.2%	228.9%	\$ 60,000	\$ -	
Run for the Peak Expenses	\$ 7,500	\$ 1,000	\$ 1,000	13.3%	\$ 5,500	\$ -	0.0%	\$ -	0.0%	-100.0%	\$ 5,500	\$ -	
Athletics & Activities Fundraising Expenses	\$ 16,500	\$ -	\$ -	0.0%	\$ 5,000	\$ -	0.0%	\$ -	0.0%	0.0%	\$ 5,000	\$ -	
Ongoing Fundraising Expenses	\$ 22,500	\$ 1,422	\$ 10,004	6.3%	\$ 10,000	\$ 1,657	16.6%	\$ 11,331	113.3%	13.3%	\$ 10,000	\$ -	
Other Expenses	\$ 21,500	\$ 5,643	\$ 9,455	26.2%	\$ 16,500	\$ 7,049	42.7%	\$ 8,523	51.7%	-9.9%	\$ 16,500	\$ -	
TOTAL FUNDRAISING EXPENSES	\$ 139,750	\$ 11,235	\$ 23,629	8.0%	\$ 97,250	\$ 18,698	19.2%	\$ 29,846	30.7%	26.3%	\$ 97,250	\$ -	
TOTAL NET FUNDRAISING REVENUE	\$ 328,250	\$ 160,664	\$ 194,650		\$ 413,750	\$ 145,595	35.2%	\$ 168,794	40.8%	-13.3%	\$ 413,750	\$ -	
SCHOLARSHIP FUND													
SCHOLARSHIP FUND REVENUES													
Peak Scholarship Fund Revenues	\$ 20,000	\$ -	\$ -	0.0%	\$ 21,000	\$ -	0.0%	\$ -	0.0%	0.0%	\$ 21,000	\$ -	
CFF Realized Gains (Losses)	\$ 55,000	\$ (1,023)	\$ (484)	-1.9%	\$ 55,000	\$ 8,048	14.6%	\$ 18,652	33.9%	-3957.1%	\$ 55,000	\$ -	
CFF Unrealized Gains (Losses)	\$ 25,000	\$ 77,895	\$ 2,226	311.6%	\$ 25,000	\$ 108,320	433.3%	\$ 48,248	193.0%	2067.0%	\$ 25,000	\$ -	
TOTAL SCHOLARSHIP FUND REVENUES	\$ 100,000	\$ 76,873	\$ 1,743	76.9%	\$ 101,000	\$ 116,367	115.2%	\$ 66,899	66.2%	3738.5%	\$ 101,000	\$ -	
SCHOLARSHIP FUND EXPENSES													
Scholarship Fund Expenses	\$ 250	\$ -	\$ -	0.0%	\$ 250	\$ -	0.0%	\$ -	0.0%	0.0%	\$ 250	\$ -	
Awarded Scholarships	\$ 66,000	\$ -	\$ 19,125	0.0%	\$ 66,000	\$ -	0.0%	\$ 24,500	37.1%	28.1%	\$ 66,000	\$ -	
CFF Investment Management Fees	\$ 14,652	\$ 3,170	\$ 6,511	21.6%	\$ 14,652	\$ 3,503	23.9%	\$ 6,889	47.0%	5.8%	\$ 14,652	\$ -	
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 80,902	\$ 3,170	\$ 25,636	3.9%	\$ 80,902	\$ 3,503	4.3%	\$ 31,389	38.8%	22.4%	\$ 80,902	\$ -	
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 19,098	\$ 73,702	\$ (23,893)	385.9%	\$ 20,098	\$ 112,864	561.6%	\$ 35,510	176.7%	-248.6%	\$ 20,098	\$ -	
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,509,520	\$ 1,411,925	\$ 1,509,520	93.5%	\$ 1,560,745	\$ 1,483,391		\$ 1,560,745		3.4%	\$ 1,560,745	\$ -	
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,528,618	\$ 1,485,627	\$ 1,485,627	97.2%	\$ 1,580,843	\$ 1,596,255.29		\$ 1,596,255.29		7.4%	\$ 1,580,843	\$ -	
FUND 26 TOTALS													
GRAND TOTAL FUND 26 NET REVENUES	\$ 347,348	\$ 234,366	\$ 170,757	67.5%	\$ 433,848	\$ 258,459	59.6%	\$ 204,304	47.1%	19.6%	\$ 433,848	\$ -	
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 400,000	\$ 4,103	\$ 9,348		\$ 393,750	\$ 22,437		\$ 24,937			\$ 393,750	\$ -	
FUND 26 NET REVENUES AFTER TRANSFER	\$ (52,652)	\$ 230,263	\$ 161,409		\$ 40,098	\$ 236,022		\$ 179,368			\$ 40,098	\$ -	
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,589,816	\$ 1,520,962	\$ 1,589,816	95.7%	\$ 1,655,602	\$ 1,598,948		\$ 1,655,602	100.0%	4.1%	\$ 1,655,602	\$ -	
TOTAL ENDING FUND 26 BALANCE	\$ 1,537,164	\$ 1,751,225	\$ 1,751,225	113.9%	\$ 1,695,700	\$ 1,834,969.94		\$ 1,834,969.94	108.2%	4.8%	\$ 1,695,700	\$ -	