

**Peak to Peak Charter School
Fund 11 - Charter General Fund
Q2 Budget to Actual Report for FY25
July 1, 2024 - December 31, 2024**

	Q2 2023-24	2023-24 YTD	2023-24 Year-End Actuals (Audited)	Q2 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
BEGINNING FUND BALANCE	\$ 8,866,218	\$ 7,146,178	\$ 7,146,178	\$ 10,131,906.88		\$ 8,263,031		\$ 8,263,031	Beginning fund balance
REVENUES									
<i>Student Enrollment</i>			1,445.0					1,445.0	FTE student enrollment
Charter Fund Revenues									
State Per Pupil Revenue (PPR)	\$ 3,788,790	\$ 7,577,580	\$ 15,146,578	\$ 4,050,336	25.0%	\$ 8,100,671	50.0%	\$ 16,185,961	State per pupil revenue (PPR)
BVSD 1991 Mill Levy Override	\$ 94,561	\$ 189,122	\$ 375,159	\$ 94,965	25.0%	\$ 189,931	50.0%	\$ 376,328	1991 BVSD mill levy override (MLO) revenue
BVSD 1998 Mill Levy Override	\$ 99,899	\$ 199,798	\$ 396,361	\$ 100,298	25.0%	\$ 200,596	50.0%	\$ 397,545	1998 BVSD mill levy override (MLO) revenue
BVSD 2002 Mill Levy Override	\$ 168,509	\$ 337,018	\$ 668,728	\$ 169,110	25.0%	\$ 338,219	50.0%	\$ 670,018	2002 BVSD mill levy override (MLO) revenue
BVSD 2005 Mill Levy Override	\$ 97,252	\$ 194,504	\$ 385,344	\$ 97,671	25.0%	\$ 195,343	50.0%	\$ 386,198	2005 BVSD mill levy override (MLO) revenue
BVSD 2010 Mill Levy Override	\$ 617,842	\$ 1,235,684	\$ 2,460,243	\$ 658,992	25.0%	\$ 1,317,985	50.0%	\$ 2,688,961	2010 BVSD mill levy override (MLO) revenue
Special Education Categorical Funding	\$ 158,080	\$ 316,160	\$ 612,348	\$ 162,288	25.0%	\$ 324,576	50.0%	\$ 689,358	Special education (SPED) categorical funding from the state
English Language Proficiency Act Categorical Funding	\$ 7,962	\$ 15,924	\$ 29,254	\$ 9,068	25.0%	\$ 18,135	50.0%	\$ 45,446	English language proficiency act (ELPA) categorical funding from the state
Talented and Gifted Grant	\$ 3,804	\$ 7,608	\$ 14,912	\$ 3,728	25.0%	\$ 7,456	50.0%	\$ 16,634	Talented & gifted (TAG) funding
Charter School Capital Construction Funding	\$ 145,348	\$ 290,696	\$ 574,497	\$ 141,456	24.5%	\$ 282,889	48.9%	\$ 577,720	CDE charter school capital construction funding
Other District/State Revenues	\$	\$ 7,653	\$ 212,398	\$		\$ 3,156		\$ -	Other miscellaneous funding from state and/or BVSD
Total Charter Fund Revenues	\$ 5,182,046	\$ 10,371,747	\$ 20,875,822	\$ 5,487,911	24.9%	\$ 10,978,955	49.8%	\$ 22,034,169	
Local Revenues									
Instructional Fees	\$ 240,474	\$ 753,378	\$ 919,779	\$ 26,657	6.3%	\$ 404,469	95.2%	\$ 424,686	Fees from ES supplies, WL, science, counseling, testing, art, music
Peak Week Fees				\$ 162,205	33.8%	\$ 430,820	89.8%	\$ 480,000	
Miscellaneous Local Revenues	\$ 353	\$ 1,827	\$ 2,578	\$ (1,128)	-22.6%	\$ 4,434	88.7%	\$ 5,000	Local fees and fines, insurance refunds, rental income
Transportation Program Revenues	\$ 14,128	\$ 21,396	\$ 68,441	\$ 39,827	49.3%	\$ 54,736	67.8%	\$ 80,750	Fees charged for field trips, athletic trips, student pick-up and drop-off services
Athletics & Activities Revenue	\$ 66,416	\$ 243,475	\$ 422,355	\$ 91,987	26.6%	\$ 250,690	72.4%	\$ 346,409	Athletics & activities revenues
Rebates, Refunds and Investment Income	\$ 109,601	\$ 306,668	\$ 551,983	\$ 110,350	22.1%	\$ 345,404	69.1%	\$ 500,000	Bond reserve annual refund, procard rebates, interest earnings on reserves
Center for Professional Development (CPD)	\$ 9,500	\$ 33,350	\$ 10,550	\$ 19,333	101.8%	\$ 19,333	101.8%	\$ 19,000	CPD program revenues
Revolving Grant Revenue (Fund 73)	\$ 7,762	\$ 7,762	\$ 12,274	\$ 27,185	56.6%	\$ 76,837	160.1%	\$ 48,000	Daniels Fund, Longmont Dairy, and Opportunity Fund
Net Fundraised Monies from Friends of Peak to Peak	\$ 22,437	\$ 24,937	\$ 368,042	\$ 6,158	1.9%	\$ 6,158	1.9%	\$ 316,200	Net fundraised monies transferred from Friends Fund 26 to Fund 11
Total Local Revenues	\$ 470,670	\$ 1,392,793	\$ 2,356,002	\$ 482,574	21.7%	\$ 1,592,880	71.7%	\$ 2,220,045	
Grand Total Revenues	\$ 5,652,716	\$ 11,764,540	\$ 23,231,824	\$ 5,970,485.63	24.6%	\$ 12,571,835	51.8%	\$ 24,254,214	
EXPENSES									
Instructional Expenses									
Teacher and Media Specialist Salaries	\$ 1,936,558	\$ 3,133,141	\$ 7,615,500	\$ 2,042,128	25.6%	\$ 3,300,296	41.3%	\$ 7,984,382	Teacher, media specialist and substitute salaries and stipends
Teacher and Media Specialist Benefits	\$ 635,324	\$ 1,024,487	\$ 2,509,598	\$ 677,823	25.1%	\$ 1,084,579	40.2%	\$ 2,697,323	Teacher, media specialist and substitute employee benefits
Counselor Salaries	\$ 165,886	\$ 283,277	\$ 675,849	\$ 161,807	26.1%	\$ 313,093	50.6%	\$ 618,991	Counselor salaries
Counselor Benefits	\$ 48,241	\$ 81,541	\$ 195,928	\$ 52,171	25.2%	\$ 101,769	49.2%	\$ 206,821	Counselor employee benefits
Instructional Support Staff Salaries	\$ 251,331	\$ 360,633	\$ 849,679	\$ 193,026	18.7%	\$ 331,404	32.0%	\$ 1,034,189	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 86,412	\$ 135,998	\$ 307,084	\$ 71,486	17.1%	\$ 130,351	31.2%	\$ 417,607	Instructional support staff employee benefits
Instructional, Counseling and Testing Programs	\$ 260,074	\$ 555,886	\$ 1,244,354	\$ 313,487	19.4%	\$ 603,857	37.3%	\$ 1,618,196	Supplies, textbooks, library books, dep't materials, and copying
Total Instructional Expenses	\$ 3,383,827	\$ 5,574,963	\$ 13,397,992	\$ 3,511,928	24.1%	\$ 5,865,348	40.2%	\$ 14,577,509	
Administrative Expenses									
Administrator Salaries	\$ 436,187	\$ 884,197	\$ 1,724,432	\$ 411,109	23.4%	\$ 891,105	50.7%	\$ 1,755,956	Administrator salaries
Administrator Benefits	\$ 126,876	\$ 256,338	\$ 498,650	\$ 117,715	23.2%	\$ 258,816	51.1%	\$ 506,340	Administrator employee benefits
Administrative Support Staff Salaries	\$ 165,195	\$ 299,099	\$ 677,655	\$ 171,101	25.2%	\$ 259,661	38.2%	\$ 680,105	Administrative support staff salaries
Administrative Support Staff Benefits	\$ 63,984	\$ 118,572	\$ 260,249	\$ 73,561	27.4%	\$ 104,790	39.0%	\$ 268,915	Admin support staff employee benefits
Administrative Program	\$ 52,534	\$ 112,703	\$ 204,062	\$ 89,789	21.3%	\$ 181,405	43.1%	\$ 420,949	Staff dev't, copiers, supplies, OE, Legal, HR
Total Administrative Expenses	\$ 844,775	\$ 1,670,909	\$ 3,365,048	\$ 863,275	23.8%	\$ 1,695,778	46.7%	\$ 3,632,265	

**Peak to Peak Charter School
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July 1, 2024 - December 31, 2024**

	Q2 2023-24	2023-24 YTD	2023-24 Year-End Actuals (Audited)	Q2 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
Facilities Expenses									
Facilities Salaries	\$ 1,665	\$ 2,233	\$ 4,742	\$ 1,733	28.6%	\$ 2,348	38.8%	\$ 6,052	Crossing guard staff salaries
Facilities Benefits	\$ 380	\$ 510	\$ 1,084	\$ 396	28.6%	\$ 537	38.8%	\$ 1,383	Crossing guard employee benefits
Facilities Program	\$ 41,048	\$ 116,502	\$ 184,456	\$ 55,657	25.5%	\$ 134,763	61.8%	\$ 218,070	Property & casualty and WC insurance premiums
Total Facilities Expenses	\$ 43,093	\$ 119,245	\$ 190,282	\$ 57,786	25.6%	\$ 137,648	61.0%	\$ 225,505	
Bond Debt Service									
Bond Debt Servicing	\$ 357,869	\$ 726,754	\$ 1,442,492	\$ 362,069	25.2%	\$ 723,033	50.3%	\$ 1,437,539	Payments made to Prairie View to make bond payments, S&P, trustee fees
Total Bond Debt Service Expenses	\$ 357,869	\$ 726,754	\$ 1,442,492	\$ 362,069	25.2%	\$ 723,033	50.3%	\$ 1,437,539	
Local Expenses									
Miscellaneous Local Expenses	\$ 11,650	\$ 26,684	\$ 47,603	\$ 11,863	19.8%	\$ 32,806	54.7%	\$ 60,000	Bank fees, RTD fees, other local fees
Transportation Salaries	\$ 21,537	\$ 30,723	\$ 73,429	\$ 33,567	29.2%	\$ 51,286	44.6%	\$ 115,076	Bus driver salaries
Transportation Benefits	\$ 7,516	\$ 13,603	\$ 28,615	\$ 12,003	18.6%	\$ 20,281	31.4%	\$ 64,556	Bus driver employee benefits
Transportation Program Expenses	\$ 9,880	\$ 167,885	\$ 218,572	\$ 9,569	4.5%	\$ 157,804	74.1%	\$ 212,875	Electric bus contract expenses, insurance, supplies, electricity
Athletics & Activities Salaries	\$ 52,854	\$ 87,116	\$ 191,228	\$ 70,703	35.0%	\$ 111,727	55.4%	\$ 201,763	Athletic coach and activity leader salaries
Athletics & Activities Benefits	\$ 11,946	\$ 19,739	\$ 43,368	\$ 15,362	33.3%	\$ 23,808	51.6%	\$ 46,103	Athletic coach and activity leader employee benefits
Athletics & Activities Program Expenses	\$ 62,245	\$ 121,406	\$ 310,290	\$ 115,879	36.4%	\$ 195,344	61.4%	\$ 317,929	Athletics transportation, referees, supplies, A&A equipment
Center for Professional Development Stipends	\$ 3,530	\$ 4,331	\$ 7,773	\$ 12,324	94.1%	\$ 14,896	113.7%	\$ 13,100	CPD mentor and consultant stipends
Center for Professional Development Benefits	\$ 803	\$ 985	\$ 1,764	\$ 1,443	48.2%	\$ 2,029	67.8%	\$ 2,993	CPD mentor and consultant benefits
Center for Professional Dev't Program Expenses	\$ -	\$ 27	\$ 2,130	\$ -	0.0%	\$ 168	16.8%	\$ 1,000	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenses (Fund 73)	\$ 13,426	\$ 14,820	\$ 36,641	\$ 26,454		\$ 26,954		\$ 40,000	Revolving grant expenses
Total Local Expenses	\$ 195,386	\$ 487,319	\$ 961,413	\$ 309,168	28.7%	\$ 637,103	59.2%	\$ 1,075,395	
Capital Projects Expenses									
Capital Projects Expenses	\$ 8,000	\$ 98,709	\$ 98,709	\$ 103,746	24.3%	\$ 209,811	49.1%	\$ 426,903	Capital improvement expenses
Total Capital Projects Expenses	\$ 8,000	\$ 98,709	\$ 98,709	\$ 103,746	24.3%	\$ 209,811	49.1%	\$ 426,903	
Total BVSD Purchased Services	\$ 661,105	\$ 1,184,088	\$ 2,659,035	\$ 671,726	26.8%	\$ 1,343,451	53.7%	\$ 2,503,426	Purchased services: SpEd, ELL, Legal, Business, HR (IT moved to Fund 65)
Grand Total Expenses	\$ 5,494,054	\$ 9,861,987	\$ 22,114,971	\$ 5,879,697.37	24.6%	\$ 10,612,172	44.4%	\$ 23,878,542	
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 158,662	\$ 1,902,552	\$ 1,116,853	\$ 90,788.26		\$ 1,959,664		\$ 375,672	Total net revenues
Transfers Out									
Transfer Out to Food Services Fund 21	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	Monies transferred from Fund 11 to Fund 21 to supplement food services
INCREASE (DECREASE) IN FUND BALANCE	\$ 158,662	\$ 1,902,552	\$ 1,116,853	\$ 90,788.26		\$ 1,959,664		\$ 375,672	Net revenues less transfers out
ENDING FUND BALANCE	\$ 8,880,258	\$ 9,048,730	\$ 8,263,031	\$ 10,222,695.14		\$ 10,222,695.14		\$ 8,638,703	Peak to Peak Fund 11 ending fund balance

PEAK TO PEAK CHARTER SCHOOL

Peak to Peak Charter School
Fund 21 - Food Services Fund
Q2 Budget to Actual Report for FY25
July 1, 2024 - December 31, 2024

	Q2 2023-24	2023-24 YTD	2023-24 Year-End Actuals (Audited)	Q2 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
BEGINNING FUND BALANCE	\$ 167,226	\$ 260,426	\$ 310,621	\$ 198,355		\$ 267,969		\$ 267,969	
REVENUES									
Food Sales	\$ 25,562	\$ 48,831	\$ 85,363	\$ 26,920	26.9%	\$ 47,130	47.1%	\$ 100,000	Food purchased by students and staff
National School Lunch Program Reimbursements	\$ 371,635	\$ 379,847	\$ 863,732	\$ 352,773	39.0%	\$ 423,694	46.8%	\$ 905,000	Reimbursements for FRL and NSLP - Aug - Dec 2024
CDE Grants				\$ 1,201	2.6%	\$ 1,441	3.1%	\$ 46,673	CDE Grants - Smart Nutrition and School Lunch Protection Grants
Grand Total Revenues	\$ 397,197	\$ 428,677	\$ 949,095	\$ 380,895	36.2%	\$ 472,266	44.9%	\$1,051,673	
EXPENSES									
Supplies	\$ 8,448	\$ 17,536	\$ 36,320	\$ 12,212	34.2%	\$ 17,007	47.6%	\$ 35,700	Paper products, silverware, and miscellaneous expenses
Food Costs	\$ 142,993	\$ 251,096	\$ 495,288	\$ 180,035	36.0%	\$ 270,656	54.1%	\$ 500,000	Food purchases
Contracted Prof Services	\$ 12,801	\$ 53,742	\$ 15,853	\$ 9,867	27.7%	\$ 12,745	35.8%	\$ 35,600	Lunch-time day porters through Service Master
Water/Sewage	\$ 710	\$ 17,454	\$ 1,403	\$ 453	8.3%	\$ 453	8.3%	\$ 5,459	Cafeteria / food services portion of facility expenses
Trash Removal	\$ 312	\$ 175,188	\$ 598	\$ 186	25.7%	\$ 340	47.2%	\$ 721	Cafeteria / food services portion of facility expenses
Natural Gas	\$ 1,449	\$ 1,449	\$ 3,656	\$ 233	4.5%	\$ 233	4.5%	\$ 5,150	Cafeteria / food services portion of facility expenses
Electricity	\$ 6,587	\$ 6,587	\$ 10,728	\$ 5,039	40.8%	\$ 5,039	40.8%	\$ 12,360	Cafeteria / food services portion of facility expenses
Capitalized Equipment	\$ 22,530	\$ 22,530	\$ -		0.0%	\$ -	0.0%	\$ 50,000	New grant-funded dishwasher - ordered and expected in May 2025
Non-capitalized Equipment			\$ 23,294	\$ 1,212		\$ 1,212		\$ -	
Salaries	\$ 88,788	\$ 88,788	\$ 300,142	\$ 93,102	27.4%	\$ 138,224	40.7%	\$ 339,592	Food services employee benefits expenses
Benefits	\$ 29,462	\$ (113,934)	\$ 104,465	\$ 30,804	24.7%	\$ 48,219	38.6%	\$ 124,926	Food services employee benefits expenses
Grand Total Expenses	\$ 314,080	\$ 520,437	\$ 991,747	\$ 333,142.84	30.0%	\$ 494,129	44.5%	\$1,109,508	
Transfers									
Transfer In from Peak to Peak Fund 11									Monies transferred from Fund 11 to Fund 21
INCREASE (DECREASE) IN FUND BALANCE	\$ 83,117	\$ (91,759)	\$ (42,652)	\$ 47,751.70		\$ (21,862.69)		\$ (57,835)	
ENDING FUND BALANCE	\$ 250,343	\$ 168,667	\$ 267,969	\$ 246,106.31		\$ 246,106		\$ 210,134	Food Services ending fund balance

Peak to Peak Charter School
Fund 65 - Operations and Technology Fund
Q2 Budget to Actual Report for FY25
July 1, 2024 - December 31, 2024

	Q2 2023-24	2023-24 YTD	2023-24 Year-End Actuals (Audited)	Q2 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
BEGINNING FUND BALANCE	\$ 573,106	\$ 599,559	\$ 599,559	\$ 707,870		\$ 795,484		\$ 795,484	Beginning fund balance
REVENUES									
2016 BVSD Mill Levy Override Revenue	\$ 401,345	\$ 884,728	\$ 2,020,564	\$ 509,141	24.0%	\$ 1,018,282	48.1%	\$ 2,118,983	2016 BVSD operations & technology MLO revenues
Other Revenue				\$ 960		\$ 960		\$ -	Sewer expense refund
Grand Total Revenues	\$ 401,345	\$ 884,728	\$ 2,020,564	\$ 510,101	24.1%	\$ 1,019,242	48.1%	\$ 2,118,983	
EXPENSES									
Technology Program (Program 1600)									
IT/Printer Supplies	\$ 246	\$ 640	\$ 1,777	\$ 3,005	20.0%	\$ 3,069	20.5%	\$ 15,000	Printer and other IT supplies
Software Licenses	\$ 9,432	\$ 75,029	\$ 86,473	\$ 16,311	11.2%	\$ 89,078	61.3%	\$ 145,290	Software licenses
Technology Equipment Purchases	\$ (5,216)	\$ (1,530)	\$ 11,169	\$ 1,248	5.0%	\$ 1,486	5.9%	\$ 25,000	Technology equipment purchases
BVSD IT Purchased Services	\$ 129,305	\$ 236,805	\$ 443,000	\$ 169,214	28.2%	\$ 338,427	56.4%	\$ 600,000	IT services purchased from BVSD
Facilities Program (Program 2600)									
Custodial & Maintenance Salaries	\$ 56,939	\$ 114,885	\$ 256,521	\$ 68,636	23.0%	\$ 128,976	43.2%	\$ 298,600	Custodial and maintenance employee salaries
Custodial & Maintenance Benefits	\$ 21,600	\$ 41,736	\$ 86,196	\$ 22,603	21.3%	\$ 43,412	40.9%	\$ 106,147	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	\$ 49,002	\$ 111,894	\$ 237,546	\$ 50,755	25.3%	\$ 127,600	63.6%	\$ 200,686	Contracted custodial services, inspections, monitoring
Water/Sewage	\$ 28,193	\$ 74,052	\$ 95,354	\$ 17,710	17.7%	\$ 63,898	63.9%	\$ 100,000	Water and sewage services provided by city
Trash Removal and Composting Pickup	\$ 2,889	\$ 5,752	\$ 12,037	\$ 2,801	24.7%	\$ 7,374	65.1%	\$ 11,322	Trash removal service and composting pickup
Snow Removal	\$ 9,360	\$ 9,360	\$ 31,444	\$ 12,100	24.5%	\$ 12,100	24.5%	\$ 49,440	Snow removal services
Lawn & Grounds Maintenance	\$ 17,190	\$ 43,030	\$ 71,914	\$ 10,941	15.2%	\$ 25,250	35.0%	\$ 72,100	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	\$ 45,475	\$ 77,330	\$ 149,405	\$ 34,295	19.6%	\$ 85,874	49.0%	\$ 175,100	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental	\$ -	\$ 78	\$ 1,526	\$ 2,219	49.3%	\$ 3,122	69.4%	\$ 4,500	Short-term rental of equipment
Telephone	\$ 4,495	\$ 9,436	\$ 28,232	\$ 4,982	14.7%	\$ 12,325	36.3%	\$ 33,990	Mobile and land line telephone service
Custodial Supplies	\$ 11,190	\$ 25,161	\$ 54,413	\$ 12,778	20.9%	\$ 22,111	36.2%	\$ 61,000	Paper products and cleaning supplies
Natural Gas	\$ 12,805	\$ 16,609	\$ 61,201	\$ 5,788	7.2%	\$ 9,957	12.4%	\$ 80,000	Natural gas expenses
Electricity	\$ 51,236	\$ 96,188	\$ 158,999	\$ 83,461	41.9%	\$ 102,346	51.4%	\$ 199,240	Electric service expenses for solar and local utility
Replacement Reserve Expenses	\$ -	\$ -	\$ -	\$ 1,273		\$ 1,273		\$ -	Replacement and renovations expenses on schedule
Non-Capitalized Equipment	\$ 640	\$ 640	\$ 8,000			\$ 29,620		\$ 60,000	Non-capitalized equipment expenses
Outdoor Site Improvements (Program 4200)									
Major Renovations								\$ -	Outdoor major renovations
Capitalized Equipment			\$ 11,910					\$ 20,000	Outdoor capitalized equipment
Indoor Building Improvements (Program 4600)									
Major Renovations								\$ 7,896	Indoor major renovations
Capitalized Equipment			\$ 17,522		0.0%	\$ 9,577	10.2%	\$ 94,000	Indoor capitalized equipment
Grand Total Expenses	\$ 444,780	\$ 937,095	\$ 1,824,639	\$ 520,120	22.0%	\$ 1,116,875	47.3%	\$ 2,359,311	
NET REVENUES	\$ (43,436)	\$ (52,366)	\$ 195,925	\$ (10,019)		\$ (97,633)		\$ (240,328)	
ENDING FUND BALANCE	\$ 529,671	\$ 547,193	\$ 795,484	\$ 697,851		\$ 697,851		\$ 555,156	Ending operations & technology fund balance