

Peak to Peak Charter School
Fund 26 - Friends of Peak to Peak
Q3 Budget to Actual Report for FY25
July 1, 2024 - March 31, 2025

	2023-24 Q3	2023-24 YTD	2023-24 Year-End Actuals (Audited)		Q3 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
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FUNDRAISING										
FUNDRAISING REVENUES										
Annual Fund Donations	\$ 61,443	\$ 206,741	\$ 217,891		\$ 50,172	23.3%	\$ 195,353.29	90.9%	\$ 215,000	
Annual Gala and Auction Revenues	\$ 122,839	\$ 122,997	\$ 128,758		\$ 123,055	94.7%	\$ 123,055.00	94.7%	\$ 130,000	Net revenue from gala is about \$73,800, which exceeds budget of \$70,000.
Innovation Fund Donations/Chair	\$ 10,875	\$ 10,875	\$ 13,665		\$ 23,476	93.9%	\$ 35,776.00	143.1%	\$ 25,000	\$28.1K Chair, \$7.7K Innovation
Run for the Peak Revenues	\$ 100	\$ 4,000	\$ 31,051		\$ -	0.0%	\$ 50.00	0.1%	\$ 36,000	Happens in Q4
Athletics & Activities Fundraising Revenues	\$ 3,760	\$ 10,418	\$ 10,418		\$ 529	3.8%	\$ 24,484.65	174.9%	\$ 14,000	
Ongoing Fundraising Revenues	\$ 14,846	\$ 52,272	\$ 74,000		\$ 18,019	27.7%	\$ 70,367.48	108.3%	\$ 65,000	
Other Donations and Major Gifts	\$ 4,400	\$ 9,600	\$ 10,400		\$ 4,693	46.9%	\$ 5,492.56	54.9%	\$ 10,000	
TOTAL FUNDRAISING REVENUES	\$ 218,263	\$ 416,903	\$ 486,183		\$ 219,943	44.4%	\$ 454,578.98	91.8%	\$ 495,000	Total fundraising revenues
FUNDRAISING EXPENSES										
Annual Fund Expenses	\$ - .00	\$ 277	\$ 277		\$ -	0.0%	\$ 99.97	33.3%	\$ 300	
Annual Gala and Auction Expenses	\$ 43,157	\$ 52,871	\$ 54,650		\$ 41,786	69.6%	\$ 49,258.36	82.1%	\$ 60,000	
Run for the Peak Expenses	\$ 2,050	\$ 2,050	\$ 6,084		\$ -	0.0%	\$ 69.22	1.3%	\$ 5,500	Happens in Q4
Athletics & Activities Fundraising Expenses	\$ -	\$ -	\$ -		\$ -	0.0%	\$ - .00	0.0%	\$ -	
Ongoing Fundraising Expenses	\$ 1,116	\$ 12,447	\$ 13,948		\$ -	0.0%	\$ 11,562.43	77.1%	\$ 15,000	
Other Expenses	\$ 3,950	\$ 12,473	\$ 19,025		\$ 18,198	27.4%	\$ 65,846.60	99.0%	\$ 66,500	Includes \$45K Feasibility Consulting Fee
TOTAL FUNDRAISING EXPENSES	\$ 50,272	\$ 80,118	\$ 93,984		\$ 59,984	40.7%	\$ 126,836.58	86.1%	\$ 147,300	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 167,991	\$ 336,785			\$ 159,959	46.0%	\$ 327,742.40	94.3%	\$ 347,700	Total fundraising net revenue

SCHOLARSHIP FUND										
SCHOLARSHIP FUND REVENUES										
Peak Scholarship Fund Revenues	\$ 3,411	\$ 3,411	\$ 4,776		\$ 1,100	27.5%	\$ 1,100.00	27.5%	\$ 4,000	
CFF Realized Gains (Losses)	\$ 12,496	\$ 31,148	\$ 47,094		\$ 77,277	118.9%	\$ 118,098.03	181.7%	\$ 65,000	
CFF Unrealized Gains (Losses)	\$ 42,571	\$ 90,818	\$ 90,809		\$ (78,145)	-223.3%	\$ (67,105.89)	-191.7%	\$ 35,000	
TOTAL SCHOLARSHIP FUND REVENUES	\$ 58,478	\$ 125,377			\$ 232	0.2%	\$ 52,092.14	50.1%	\$ 104,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES										
Scholarship Fund Expenses		\$ -	\$ -		\$ (490)	-196.1%	\$ (490.21)	-196.1%	\$ 250	
Awarded Scholarships	\$ 23,500	\$ 48,000	\$ 48,000		\$ 26,000	43.0%	\$ 54,000.00	89.3%	\$ 60,500	
CFF Investment Management Fees	\$ 3,605	\$ 10,494	\$ 14,288		\$ 3,768	25.7%	\$ 11,438.01	78.1%	\$ 14,652	
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 27,105	\$ 58,494			\$ 29,278	38.8%	\$ 64,947.80	86.1%	\$ 75,402	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 31,373	\$ 66,883	\$ 80,392		\$ (29,046)	-101.6%	\$ (12,855.66)	-45.0%	\$ 28,598	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,560,745	\$ 1,560,745	\$ 1,560,745		\$ 1,657,326		\$ 1,641,136.00		\$ 1,641,136	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,592,118	\$ 1,627,628	\$ 1,641,136		\$ 1,628,280		\$ 1,628,280.34		\$ 1,669,734	Ending fund balance for scholarship fund

FUND 26 TOTALS										
GRAND TOTAL FUND 26 NET REVENUES	\$ 199,364	\$ 403,668	\$ 472,590		\$ 130,914	34.8%	\$ 314,886.74	83.7%	\$ 376,298	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 22,437	\$ 24,937	\$ 368,042				\$ 33,290.89		\$ 316,200	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ 176,927	\$ 378,731	\$ 104,549		\$ 130,914		\$ 281,595.85		\$ 60,098	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,655,602	\$ 1,655,602	\$ 1,655,602		\$ 1,910,833		\$ 1,760,151.00		\$ 1,910,833	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 1,832,529	\$ 2,034,333	\$ 1,760,151.00		\$ 2,041,747		\$ 2,041,746.85		\$ 1,970,931	Fund 26 ending fund balance

Peak to Peak Charter Schools, Inc
Balance Sheet – Friends of Peak to Peak
As of 3/31/2025

		<u>Actual 03/31/2025</u>	
Assets			
26-1010-000	P2P Operating Account - Chase	\$46,537.04	
26-1060-000	FP2P Operating 1984 - Chase	\$355,685.46	
26-1061-000	American Funds - 2805	\$8,701.88	
26-1062-000	American Funds - 2805 AFAXX	\$419.59	
26-1063-000	Colorado Gives Scholarship Endowment Fund	\$1,529,051.07	
26-1064-000	Scholarship Disbursement Account - Chase	\$9,014.27	
26-1066-000	Friends Scholarship CD - Chase	\$90,215.00	
26-1101-000	Fidelity Investments	\$40,633.08	
Total Assets			<u><u>\$2,080,257.39</u></u>
 Liabilities and Net Assets			
Liabilities			
26-2010-000	AP - Vendors	\$38,510.54	
Total Liabilities			<u><u>\$38,510.54</u></u>
 Net Assets			
26-3060-000	Fund Balance	\$2,041,746.85	
	Restricted - Scholarship Fund		\$1,473,280.34
	Restricted - Committed Scholarships		\$155,000.00
	Unrestricted		\$413,466.51
Total Net Assets			<u><u>\$2,041,746.85</u></u>
Total Liabilities and Net Assets			<u><u>\$2,080,257.39</u></u>
 BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS			 \$1,760,150.87
NET SURPLUS/(DEFICIT)			\$281,595.98
ENDING NET ASSETS			<u><u>\$2,041,746.85</u></u>