

**Peak to Peak Charter School
Fund 26 - Friends of Peak to Peak
Q2 Budget to Actual Report for FY25
July 1, 2024 - December 31, 2024**

	2023-24 Q2	2023-24 YTD	2023-24 Year-End Actuals (Audited)		Q2 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 Revised BUDGET	Comments
FUNDRAISING										
FUNDRAISING REVENUES										
Annual Fund Donations	\$ 137,660	\$ 145,298	\$ 217,891		\$ 133,798	62.2%	\$ 145,181	67.5%	\$ 215,000	
Annual Gala and Auction Revenues	\$ 158	\$ 158	\$ 128,758		\$ -	0.0%	\$ -	0.0%	\$ 130,000	
Innovation Fund Donations/Chair	\$ -	\$ -	\$ 13,665		\$ 8,850	35.4%	\$ 12,300	49.2%	\$ 25,000	Chair Donations
Run for the Peak Revenues	\$ -	\$ 3,900	\$ 31,051		\$ 50	0.1%	\$ 50	0.1%	\$ 36,000	
Athletics & Activities Fundraising Revenues	\$ 3,713	\$ 6,658	\$ 10,418		\$ 10,570	75.5%	\$ 23,956	171.1%	\$ 14,000	
Ongoing Fundraising Revenues	\$ 20,362	\$ 37,427	\$ 74,000		\$ 29,086	44.7%	\$ 52,349	80.5%	\$ 65,000	
Other Donations and Major Gifts	\$ 2,400	\$ 5,200	\$ 10,400		\$ 800	8.0%	\$ 800	8.0%	\$ 10,000	
TOTAL FUNDRAISING REVENUES	\$ 164,293	\$ 198,641	\$ 486,183		\$ 183,154	37.0%	\$ 234,636	47.4%	\$ 495,000	Total fundraising revenues
FUNDRAISING EXPENSES										
Annual Fund Expenses	\$ 277	\$ 277	\$ 277		\$ 100	33.3%	\$ 100	33.3%	\$ 300	
Annual Gala and Auction Expenses	\$ 9,715	\$ 9,715	\$ 54,650		\$ 7,174	12.0%	\$ 7,472	12.5%	\$ 60,000	
Run for the Peak Expenses	\$ -	\$ -	\$ 6,084		\$ 0	0.0%	\$ 69	1.3%	\$ 5,500	
Athletics & Activities Fundraising Expenses	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ -	
Ongoing Fundraising Expenses	\$ 1,657	\$ 11,331	\$ 13,948		\$ 1,364	9.1%	\$ 11,562	77.1%	\$ 15,000	
Other Expenses	\$ 7,049	\$ 8,523	\$ 19,025		\$ 38,965	58.6%	\$ 47,649	71.7%	\$ 66,500	Includes \$30K Feasibility Consulting Fee
TOTAL FUNDRAISING EXPENSES	\$ 18,698	\$ 29,846	\$ 93,984		\$ 47,604	32.3%	\$ 66,853	45.4%	\$ 147,300	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 145,595	\$ 168,795			\$ 135,550	39.0%	\$ 167,783	48.3%	\$ 347,700	Total fundraising net revenue
SCHOLARSHIP FUND										
SCHOLARSHIP FUND REVENUES										
Peak Scholarship Fund Revenues	\$ -	\$ -	\$ 4,776		\$ -	0.0%	\$ -	0.0%	\$ 4,000	
CFF Realized Gains (Losses)	\$ 8,048	\$ 18,652	\$ 47,094		\$ 28,927	44.5%	\$ 40,821	62.8%	\$ 65,000	
CFF Unrealized Gains (Losses)	\$ 108,320	\$ 48,248	\$ 90,809		\$ (62,224)	-177.8%	\$ 11,039	31.5%	\$ 35,000	
TOTAL SCHOLARSHIP FUND REVENUES	\$ 116,368	\$ 66,900			\$ (33,297)	-32.0%	\$ 51,860	49.9%	\$ 104,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES										
Scholarship Fund Expenses	\$ -	\$ -	\$ -		\$ -	0.0%	\$ -	0.0%	\$ 250	
Awarded Scholarships	\$ -	\$ 24,500	\$ 48,000		\$ 3,000	5.0%	\$ 28,000	46.3%	\$ 60,500	
CFF Investment Management Fees	\$ 3,503	\$ 6,889	\$ 14,288		\$ 3,817	26.1%	\$ 7,670	52.3%	\$ 14,652	
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 3,503	\$ 31,389			\$ 6,817	9.0%	\$ 35,670	47.3%	\$ 75,402	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 112,865	\$ 35,511	\$ 80,392		\$ (40,114)	-140.3%	\$ 16,190	56.6%	\$ 28,598	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,560,745	\$ 1,560,745	\$ 1,560,745		\$ 1,641,136		\$ 1,641,136		\$ 1,641,136	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,673,610	\$ 1,596,256	\$ 1,641,136		\$ 1,601,022		\$ 1,657,326		\$ 1,669,734	Ending fund balance for scholarship fund
FUND 26 TOTALS										
GRAND TOTAL FUND 26 NET REVENUES	\$ 258,460	\$ 204,306	\$ 472,590		\$ 95,436	25.4%	\$ 183,973	48.9%	\$ 376,298	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 22,437	\$ 24,937	\$ 368,042		\$ 33,291		\$ 33,291		\$ 316,200	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ 236,023	\$ 179,369	\$ 104,548		\$ 62,145		\$ 150,682		\$ 60,098	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,655,602	\$ 1,655,602	\$ 1,655,602		\$ 1,760,151		\$ 1,760,151		\$ 1,760,151	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 1,891,625	\$ 1,834,971	\$ 1,760,151.00		\$ 1,822,296		\$ 1,910,833		\$ 1,820,249	Fund 26 ending fund balance