

**PEAK TO PEAK CHARTER SCHOOL  
FUND 11 - CHARTER GENERAL FUND - Q3 BUDGET TO ACTUAL REPORT  
July 1, 2023-March 31, 2024**

	Prior Year 2022-23				Current FY 2023-24								
	2022-23 Approved BUDGET	2022-23 Q3 Actual	2022-23 PY Q3 YTD Actual	% of Budget YTD	2023-24 Approved Initial BUDGET	2023-24 Approved Revised BUDGET	2023-24 Q3 Actuals	Q3 2023-24 YTD Actuals	Q3 YTD % of Budget	Variance % from PY YTD	2023-24 Projected EOY Total	2023-24 Projected EOY Variance from Budget	Comments
<b>BEGINNING FUND BALANCE</b>	\$ 6,774,621	\$ 8,253,940	\$ 6,774,621		\$ 6,182,459	\$ 7,146,178	\$ 8,880,258	\$ 7,146,178			7,146,178		
<b>REVENUES</b>													
Student Enrollment											1,444.6		FTE student enrollment
<b>Charter Fund Revenues</b>													
State Per Pupil Revenue (PPR)	\$ 13,831,540	\$ 3,550,365	\$ 10,373,655	75.0%	\$ 15,155,160	\$ 15,146,578	\$ 3,782,354	\$ 11,359,933	75.0%	9.5%	\$ 15,146,578	\$ -	- Per latest BVSD Charter Summary 12/11/23
BVSD 1991 Mill Levy Override	\$ 369,674	\$ 96,342	\$ 277,256	75.0%	\$ 378,243	\$ 375,159	\$ 92,247.75	\$ 281,369	75.0%	1.5%	\$ 375,159	\$ -	- Per latest BVSD Charter Summary 12/11/23
BVSD 1998 Mill Levy Override	\$ 395,645	\$ 103,344	\$ 296,734	75.0%	\$ 399,594	\$ 396,361	\$ 97,473.75	\$ 297,271	75.0%	0.2%	\$ 396,361	\$ -	- Per latest BVSD Charter Summary 12/11/23
BVSD 2002 Mill Levy Override	\$ 667,523	\$ 174,234	\$ 500,642	75.0%	\$ 674,036	\$ 668,728	\$ 164,528.00	\$ 501,546	75.0%	0.2%	\$ 668,728	\$ -	- Per latest BVSD Charter Summary 12/11/23
BVSD 2005 Mill Levy Override	\$ 380,194	\$ 99,080	\$ 285,146	75.0%	\$ 389,008	\$ 385,344	\$ 94,504.00	\$ 289,008	75.0%	1.4%	\$ 385,344	\$ -	- Per latest BVSD Charter Summary 12/11/23
BVSD 2010 Mill Levy Override	\$ 2,347,314	\$ 643,074	\$ 1,760,486	75.0%	\$ 2,471,369	\$ 2,460,243	\$ 609,497.75	\$ 1,845,182	75.0%	4.8%	\$ 2,460,243	\$ -	- Per latest BVSD Charter Summary 12/11/23
Special Education Categorical Funding	\$ 522,466	\$ 198,530	\$ 391,850	75.0%	\$ 632,318	\$ 612,348	\$ 143,102.00	\$ 459,261	75.0%	17.2%	\$ 612,348	\$ -	- Per latest BVSD Charter Summary 12/11/23
English Language Proficiency Act Categorical Funding	\$ 28,813	\$ 7,839	\$ 21,610	75.0%	\$ 31,848	\$ 29,254	\$ 6,016.50	\$ 21,941	75.0%	1.5%	\$ 29,254	\$ -	- Per latest BVSD Charter Summary 12/11/23
Talented and Gifted Grant	\$ 15,216	\$ 3,804	\$ 11,412	75.0%	\$ 15,216	\$ 14,912	\$ 3,576.01	\$ 11,184	75.0%	-2.0%	\$ 14,912	\$ -	- Per latest BVSD Charter Summary 12/11/23
Charter School Capital Construction Funding	\$ 500,000	\$ 128,505	\$ 390,811	78.2%	\$ 512,122	\$ 581,391	\$ 141,900.68	\$ 432,596	74.4%	10.7%	\$ 581,391	\$ -	- Per CDE updated info
Other District/State Revenues	\$ 249,044	\$ 75,991	\$ 249,044	100.0%	\$ -	\$ 219,077	\$ 121,173.51	\$ 128,826	58.8%	-48.3%	\$ 219,077	\$ -	- Includes CDE Cohort, Mentoring & Bright Spot Grants
<b>Total Charter Fund Revenues</b>	\$ 19,307,429	\$ 5,081,107	\$ 14,558,644	75.4%	\$ 20,658,914	\$ 20,889,395	\$ 5,256,373	\$ 15,628,118	74.8%	7.3%	\$ 20,889,395	\$ -	
<b>Local Revenues</b>													
Instructional Fees	\$ 307,197	\$ 154,430	\$ 669,969	218.1%	\$ 310,269	\$ 765,937	\$ 161,481	\$ 914,859	119.4%	36.6%	\$ 925,000	\$ 159,063	Includes PW Fees not prev budgeted in Rev.
Miscellaneous Local Revenues	\$ 5,000	\$ 220	\$ 1,991	39.8%	\$ 5,000	\$ 2,500	\$ 332	\$ 2,158	86.3%	8.4%	\$ 2,500	\$ -	- Local fees and fines, insurance refunds, rental income
Transportation Program Revenues	\$ 105,000	\$ 16,511	\$ -	0.0%	\$ 127,000	\$ 82,500	\$ 23,158	\$ 44,554	54.0%	85.2%	\$ 60,000	\$ (22,500)	Adj to be more conservative and shifting /evolving realities
Athletics & Activities Revenue	\$ 459,321	\$ 109,623	\$ 312,273	68.0%	\$ 472,090	\$ 425,564	\$ 118,962	\$ 362,437	85.2%	16.1%	\$ 425,564	\$ -	- Adj participation & FRL to current
Rebates, Refunds and Investment Income	\$ 75,000	\$ 105,770	\$ 221,608	295.5%	\$ 90,000	\$ 350,000	\$ 134,413	\$ 441,080	126.0%	99.0%	\$ 550,000	\$ 200,000	Earnings on ColoTrust accounts increasing with int rates
Before and After School Care (BAASC) Revenue	\$ 272,590	\$ 76,943	\$ 234,062	85.9%	\$ -	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	- BAASC Prgm ended 2022-23
Center for Professional Development (CPD)	\$ 28,000	\$ (975)	\$ 39,625	141.5%	\$ 28,000	\$ 28,000	\$ 1,000	\$ 10,500	37.5%	-73.5%	\$ 10,500	\$ (17,500)	0
Revolving Grant Revenue (Fund 73)	\$ -	\$ 321	\$ 2,708		\$ -	\$ -	\$ 51,508	\$ 58,820		2072.5%	\$ 5,000	\$ 5,000	These are private grants; majority will be deferred at year-end.
Net Fundraised Monies from Friends of Peak to Peak	\$ 383,250	\$ 11,465	\$ 20,814	5.4%	\$ 385,750	\$ 393,750	\$ 20,061	\$ 44,997	11.4%	116.2%	\$ 393,750	\$ -	- Rev upward based on PY
<b>Total Local Revenues</b>	\$ 1,635,358	\$ 474,309	\$ 1,503,050	91.9%	\$ 1,418,109	\$ 2,048,250	\$ 510,464	\$ 1,879,406	91.8%	25.0%	\$ 2,372,314	\$ 324,063	
<b>Grand Total Revenues</b>	\$ 20,942,787	\$ 5,555,416	\$ 16,061,693	76.7%	\$ 22,077,023	\$ 22,937,645	\$ 5,766,838	\$ 17,507,524	76.3%		\$ 23,261,708	\$ 324,063	
<b>EXPENSES</b>													
<b>Instructional Expenses</b>													
Teacher and Media Specialist Salaries	\$ 6,713,730	\$ 1,603,472	\$ 4,314,889	64.3%	\$ 7,710,078	\$ 7,715,245	\$ 1,815,067	\$ 4,948,208	64.1%	14.7%	\$ 7,715,245	\$ -	- Below 75% because teachers are paid August - July.
Teacher and Media Specialist Benefits	\$ 2,331,249	\$ 554,175	\$ 1,472,445	63.2%	\$ 2,607,390	\$ 2,605,419	\$ 611,398	\$ 1,635,884	62.8%	11.1%	\$ 2,605,419	\$ -	- Below 75% because teachers are paid August - July.
Counselor Salaries	\$ 576,665	\$ 145,383	\$ 401,569	69.6%	\$ 633,064	\$ 642,288	\$ 165,476	\$ 448,752	69.9%	11.7%	\$ 642,288	\$ -	- Below 75% because counselors are paid August - July.
Counselor Benefits	\$ 192,313	\$ 45,331	\$ 123,023	64.0%	\$ 207,482	\$ 209,312	\$ 48,137	\$ 129,679	62.0%	5.4%	\$ 209,312	\$ -	- Below 75% because counselors are paid August - July.
Instructional Support Staff Salaries	\$ 769,886	\$ 195,534	\$ 477,052	62.0%	\$ 878,524	\$ 938,549	\$ 250,817	\$ 611,450	65.1%	28.2%	\$ 938,549	\$ -	- Below 75% because of vacancies during the year.
Instructional Support Staff Benefits	\$ 324,467	\$ 66,377	\$ 162,575	50.1%	\$ 356,300	\$ 378,848	\$ 86,378	\$ 222,376	58.7%	36.8%	\$ 378,848	\$ -	- Below 75% because of vacancies during the year.
Instructional, Counseling and Testing Programs	\$ 1,017,302	\$ 448,998	\$ 797,456	78.4%	\$ 984,324	\$ 1,513,529	\$ 439,555	\$ 995,441	65.8%	24.8%	\$ 1,513,529	\$ -	- Many of these expenses take place in Q4.
<b>Total Instructional Expenses</b>	\$ 11,925,612	\$ 3,059,270	\$ 7,749,009	65.0%	\$ 13,377,162	\$ 14,003,190	\$ 3,416,827	\$ 8,991,790	64.2%	16.0%	\$ 14,003,190	\$ -	
<b>Administrative Expenses</b>													
Administrator Salaries	\$ 1,598,519	\$ 391,179	\$ 1,178,006	73.7%	\$ 1,775,245	\$ 1,776,645	\$ 417,489	\$ 1,301,686	73.3%	10.5%	\$ 1,776,645	\$ -	
Administrator Benefits	\$ 486,348	\$ 115,327	\$ 346,768	71.3%	\$ 530,761	\$ 530,326	\$ 121,868	\$ 378,206	71.3%	9.1%	\$ 530,326	\$ -	
Administrative Support Staff Salaries	\$ 551,381	\$ 150,751	\$ 421,397	76.4%	\$ 639,591	\$ 682,928	\$ 174,554	\$ 473,652	69.4%	12.4%	\$ 682,928	\$ -	
Administrative Support Staff Benefits	\$ 230,337	\$ 60,546	\$ 170,294	73.9%	\$ 255,111	\$ 264,748	\$ 65,952	\$ 184,523	69.7%	8.4%	\$ 264,748	\$ -	
Administrative Program	\$ 167,610	\$ 45,309	\$ 119,807	71.5%	\$ 169,968	\$ 213,160	\$ 45,986	\$ 158,689	74.4%	32.5%	\$ 213,160	\$ -	
<b>Total Administrative Expenses</b>	\$ 3,034,195	\$ 763,112	\$ 2,236,273	73.7%	\$ 3,370,676	\$ 3,467,807	\$ 825,849	\$ 2,496,757	72.0%	11.6%	\$ 3,467,807	\$ -	
<b>Facilities Expenses</b>													
Facilities Salaries	\$ 5,173	\$ 1,218	\$ 3,369	65.1%	\$ 5,587	\$ 8,436	\$ 1,575	\$ 3,808	45.1%	13.0%	\$ 8,436	\$ -	- Crossing guards
Facilities Benefits	\$ 1,184	\$ 278	\$ 770	65.0%	\$ 1,279	\$ 1,928	\$ 360	\$ 870	45.1%	13.0%	\$ 1,928	\$ -	- Crossing guards
Facilities Program	\$ 134,000	\$ 40,984	\$ 116,383	86.9%	\$ 138,020	\$ 171,507	\$ 44,361	\$ 160,863	93.8%	38.2%	\$ 171,507	\$ -	- Insurance - majority of premiums paid.
<b>Total Facilities Expenses</b>	\$ 140,357	\$ 42,480	\$ 120,521	85.9%	\$ 144,886	\$ 181,871	\$ 46,296	\$ 165,542	91.0%	37.4%	\$ 181,871	\$ -	

PEAK TO PEAK CHARTER SCHOOL

<b>Bond Debt Service</b>																			
Bond Debt Servicing	\$ 1,442,692	\$ 358,569	\$ 1,079,623	74.8%	\$ 1,439,792	\$ 1,442,792	\$ 357,869	\$ 1,084,623	75.2%	0.5%	\$ 1,442,792	\$ -							
<b>Total Bond Debt Service Expenses</b>	<b>\$ 1,442,692</b>	<b>\$ 358,569</b>	<b>\$ 1,079,623</b>	<b>74.8%</b>	<b>\$ 1,439,792</b>	<b>\$ 1,442,792</b>	<b>\$ 357,869</b>	<b>\$ 1,084,623</b>	<b>75.2%</b>	<b>0.5%</b>	<b>\$ 1,442,792</b>	<b>\$ -</b>							
<b>Local Expenses</b>																			
Miscellaneous Local Expenses	\$ 63,000	\$ 17,251	\$ 53,945	85.6%	\$ 75,000	\$ 75,000	\$ 14,497	\$ 41,181	54.9%	-23.7%	\$ 60,000	\$ (15,000)							
Transportation Salaries	\$ 49,758	\$ 16,063	\$ 41,704	83.8%	\$ 56,559	\$ 62,385	\$ 22,560	\$ 53,283	85.4%	27.8%	\$ 62,385	\$ -							
Transportation Benefits	\$ 37,512	\$ 8,198	\$ 20,658	55.1%	\$ 40,325	\$ 41,661	\$ 7,777	\$ 21,380	51.3%	3.5%	\$ 35,000	\$ (6,661)							
Transportation Program Expenses	\$ 150,715	\$ 874	\$ 115,434	76.6%	\$ 211,500	\$ 217,700	\$ 13,701	\$ 181,587	83.4%	57.3%	\$ 217,700	\$ -							
Athletics & Activities Salaries	\$ 177,502	\$ 25,665	\$ 81,389	45.9%	\$ 201,235	\$ 203,547	\$ 37,972	\$ 125,088	61.5%	53.7%	\$ 203,547	\$ -							
Athletics & Activities Benefits	\$ 40,636	\$ 5,844	\$ 17,878	44.0%	\$ 46,070	\$ 46,511	\$ 8,666	\$ 28,404	61.1%	58.9%	\$ 46,511	\$ -							
Athletics & Activities Program Expenses	\$ 330,550	\$ 88,372	\$ 209,509	63.4%	\$ 330,550	\$ 340,550	\$ 79,069	\$ 200,475	58.9%	-4.3%	\$ 340,550	\$ -							
BAASC Salaries	\$ 101,454	\$ 29,892	\$ 70,854	69.8%	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -							
BAASC Benefits	\$ 40,531	\$ 11,222	\$ 27,526	67.9%	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -							
BAASC Program Expenses	\$ 127,000	\$ 39,053	\$ 111,613	87.9%	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -							
Center for Professional Development Stipends	\$ 18,000	\$ 900	\$ 11,651	64.7%	\$ 13,000	\$ 13,000	\$ -	\$ 4,331	33.3%	-62.8%	\$ 6,000	\$ (7,000)							Most stipends covered by CDE grant.
Center for Professional Development Benefits	\$ 4,121	\$ 204	\$ 2,469	59.9%	\$ 2,976	\$ 2,971	\$ 204	\$ 985	33.2%	-60.1%	\$ 1,200	\$ (1,771)							
Center for Professional Dev't Program Expenses	\$ 4,000	\$ (2,494)	\$ 3,519	88.0%	\$ 4,000	\$ 1,500	\$ 1,100	\$ 1,127	75.1%	-68.0%	\$ 1,500	\$ -							
Revolving Grant Expenses (Fund 73)	\$ -	\$ 11,166	\$ 18,907		\$ -	\$ -	\$ 6,885	\$ 21,705		14.8%	\$ -	\$ -							
<b>Total Local Expenses</b>	<b>\$ 1,144,779</b>	<b>\$ 252,209</b>	<b>\$ 787,054</b>	<b>68.8%</b>	<b>\$ 981,215</b>	<b>\$ 1,004,825</b>	<b>\$ 192,228</b>	<b>\$ 679,546</b>	<b>67.6%</b>	<b>-13.7%</b>	<b>\$ 974,393</b>	<b>\$ (30,432)</b>							
<b>Capital Projects Expenses</b>																			
Architectural Services Expenses (4200-6722)			\$ -		\$ -														
Capital Projects Expenses	\$ 1,220,000	\$ 321,048	\$ 792,260	64.9%	\$ -	\$ -	\$ 98,709	\$ -	-87.5%	\$ 100,000	\$ 100,000								
<b>Total Capital Projects Expenses</b>	<b>\$ 1,220,000</b>	<b>\$ 321,048</b>	<b>\$ 792,260</b>	<b>64.9%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,709</b>	<b>\$ -</b>	<b>-87.5%</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>								marking for repaving and LED light repair (carried over from FY23). We thought this might be covered by BVSD bond so not budgeted.
Total BVSD Purchased Services	\$ 2,547,436	\$ 738,221	\$ 1,825,577	71.7%	\$ 2,670,418	\$ 2,659,035	\$ 665,567	\$ 1,994,276	75.0%	9.2%	\$ 2,659,035	\$ -							
<b>Grand Total Expenses</b>	<b>\$ 21,455,071</b>	<b>\$ 5,534,908</b>	<b>\$ 14,590,317</b>	<b>68.0%</b>	<b>\$ 21,984,149</b>	<b>\$ 22,759,519</b>	<b>\$ 5,504,636</b>	<b>\$ 15,511,242</b>	<b>68.2%</b>	<b>6.3%</b>	<b>\$ 22,829,087</b>	<b>\$ 69,568</b>							
<b>TOTAL REVENUES LESS TOTAL EXPENSES</b>	<b>\$ (512,285)</b>	<b>\$ 20,508</b>	<b>\$ 1,471,376</b>		<b>\$ 92,874</b>	<b>\$ 178,126</b>	<b>\$ 262,202</b>	<b>\$ 1,996,282</b>			<b>\$ 432,621</b>	<b>\$ 254,495</b>							Total net revenues
<b>Transfers Out</b>																			
Transfer Out to Food Services Fund 21			\$ -					\$ -											Monies transferred from Fund 11 to Fund 21 to supplement fo
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (512,285)</b>	<b>\$ 20,508</b>	<b>\$ 1,471,376</b>		<b>\$ 92,874</b>	<b>\$ 178,126</b>	<b>\$ 262,202</b>	<b>\$ 1,996,282</b>			<b>\$ 432,621</b>	<b>\$ 254,495</b>							Net revenues less transfers out
<b>ENDING FUND BALANCE</b>	<b>\$ 6,262,336</b>	<b>\$ 8,274,447</b>	<b>\$ 8,245,997</b>		<b>\$ 6,275,333</b>	<b>\$ 7,324,304</b>	<b>\$ 9,142,460</b>	<b>\$ 9,142,460</b>			<b>\$ 7,578,800</b>	<b>\$ 254,495</b>							Peak to Peak Fund 11 ending fund balance

**PEAK TO PEAK CHARTER SCHOOL  
FUND 21 - FOOD SERVICE FUND - Q3 BUDGET TO ACTUAL REPORT  
July 1, 2023-March 31, 2024**

	Prior Year 2022-23				Current FY 2023-24								
	2022-23 Approved BUDGET	2022-23 Q3 Actual	2022-23 PY Q3 YTD Actual	% of Budget YTD	2023-24 Approved Initial BUDGET	2023-24 Approved Revised BUDGET	2023-24 Q3 Actuals	Q3 2023- 24 YTD Actuals	Q3 YTD % of Revised Budget	Variance % from PY YTD	2023-24 Projected EOY Total	2023-24 Projected EOY Variance from Budget	2023-24 Projected EOY Variance from Budget
<b>BEGINNING FUND BALANCE</b>	\$ 260,426	\$ 415,819	\$ 260,426	0.0%	\$ 111,089	\$ 310,621	\$250,343	\$310,621			\$ 310,621		
<b>REVENUES</b>													
Food Sales	\$ 490,000	\$ 185,649	\$ 435,929	89.0%	\$ 110,000	\$ 110,000	\$ 24,139	\$ 72,970	66.3%	-83.26%	\$ 98,000	\$ (12,000)	Food purchased by students and staff
National School Lunch Program Reimbursment	\$ 95,000	\$ 23,886	\$ 235,211	247.6%	\$ 760,000	\$ 860,000	\$ 237,746	\$ 617,593	71.8%	162.57%	\$ 790,000	\$ (70,000)	Reimbursements for FRL and NSLP
<b>Grand Total Revenues</b>	<b>\$ 585,000</b>	<b>\$ 209,535</b>	<b>\$ 671,140</b>	<b>336.6%</b>	<b>\$ 870,000</b>	<b>\$ 970,000</b>	<b>\$261,885</b>	<b>\$690,563</b>	<b>71.2%</b>		<b>\$ 888,000</b>	<b>\$ (82,000)</b>	
<b>EXPENSES</b>													
Supplies	\$ 25,000	\$ 16,817	\$ 31,372	125.5%	\$ 35,000	\$ 57,000	\$ 10,924	\$ 28,460	49.9%	-9.28%	\$ 35,000	\$ (22,000)	Paper products, silverware, and miscellaneous expenses
Food Costs	\$ 282,000	\$ 88,006	\$ 242,060	85.8%	\$ 445,000	\$ 450,000	\$ 146,209	\$ 397,305	88.3%	64.13%	\$ 450,000	\$ -	Food purchases
Contracted Prof Services	\$ -	\$ -	\$ -		\$ -	\$ 20,000	\$ 9,224	\$ 22,025	110.1%		\$ 30,000	\$ 10,000	Day custodian to support in cafeteria
Water/Sewage	\$ -	\$ -	\$ -		\$ -	\$ 5,300	\$ 401	\$ 1,111	21.0%		\$ 5,300	\$ -	Food services portion of facility expenses
Trash Removal	\$ -	\$ -	\$ -		\$ -	\$ 700	\$ 164	\$ 476	68.0%		\$ 700	\$ -	Food services portion of facility expenses
Natural Gas	\$ -	\$ -	\$ -		\$ -	\$ 5,000	\$ 1,432	\$ 2,881	57.6%		\$ 5,000	\$ -	Food services portion of facility expenses
Electricity	\$ -	\$ -	\$ -		\$ -	\$ 12,000	\$ 2,585	\$ 9,172	76.4%		\$ 12,000	\$ -	Food services portion of facility expenses
Non-capitalized Equipment	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 22,530			\$ 22,530	\$ 22,530	Meat slicer - moved from supplies to equipment.
Salaries	\$ 246,176	\$ 66,417	\$ 168,280	68.4%	\$ 297,360	\$ 325,978	\$ 89,202	\$ 218,931	67.2%	30.10%	\$ 325,978	\$ -	Food services employee salaries
Benefits	\$ 99,766	\$ 23,991	\$ 59,732	59.9%	\$ 113,468	\$ 119,870	\$ 29,334	\$ 75,539	63.0%	26.46%	\$ 119,870	\$ -	Food services employee benefits expenses
<b>Grand Total Expenses</b>	<b>\$ 652,942</b>	<b>\$ 195,232</b>	<b>\$ 501,443</b>	<b>76.8%</b>	<b>\$ 890,828</b>	<b>\$ 995,848</b>	<b>\$289,474</b>	<b>\$778,431</b>	<b>78.2%</b>		<b>\$ 1,006,378</b>	<b>\$ 10,530</b>	
<b>Transfers</b>													
Transfer In from Peak to Peak Fund 11													Monies transferred from Fund 11 to Fund 21
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (67,942)</b>	<b>\$ 14,303</b>	<b>\$ 169,697</b>	<b>-249.8%</b>	<b>\$ (20,828)</b>	<b>\$ (25,848)</b>	<b>\$ (27,589)</b>	<b>\$ (87,868)</b>			<b>\$ (118,378)</b>		
<b>ENDING FUND BALANCE</b>	<b>\$ 192,484</b>	<b>\$ 430,123</b>	<b>\$ 430,123</b>	<b>223.5%</b>	<b>\$ 90,261</b>	<b>\$ 284,773</b>	<b>\$222,754</b>	<b>\$222,754</b>			<b>\$ 192,243</b>		Food Services ending fund balance

**PEAK TO PEAK CHARTER SCHOOL**  
**FUND 65 - OPERATIONS AND TECHNOLOGY FUND - Q3 BUDGET TO ACTUAL REPORT**  
**July 1, 2023-March 31, 2024**

	Prior Year 2022-23				Current FY 2023-24									
	2022-23 Approved BUDGET	2022-23 Q3 Actual	2022-23 PY YTD Actual	% of Budget t YTD	2023-24 Approved Initial BUDGET	2023-24 Approved Revised BUDGET	2023-24 Q3 Actuals	Q3 % of Budget	Q3 2023-24 YTD Actuals	Q3 YTD % of Budget	Variance % from PY YTD	2023-24 Projected EOY Total	2023-24 Projected EOY Variance from Budget	Comments
<b>BEGINNING FUND BALANCE</b>	\$ 620,264	\$ 458,029	\$ 620,264		\$ 512,152	\$ 599,559	\$ 633,271		\$ 599,559			\$ 599,559		
<b>REVENUES</b>														
2016 BVSD Mill Levy Override Revenue	\$ 1,644,623	\$ 430,779	\$ 1,233,468	26.2%	\$ 1,933,535	\$ 2,020,564	\$ 548,655	27.2%	\$ 1,515,423	75.0%	22.9%	\$ 2,020,564	\$ -	Latest BVSD Revision
<b>Grand Total Revenues</b>	<b>\$ 1,644,623</b>	<b>\$ 430,779</b>	<b>\$ 1,233,468</b>	<b>26.2%</b>	<b>\$ 1,933,535</b>	<b>\$ 2,020,564</b>	<b>\$ 548,655</b>	<b>27.2%</b>	<b>\$ 1,515,423</b>	<b>75.0%</b>	<b>22.9%</b>	<b>\$ 2,020,564</b>	<b>\$ -</b>	
<b>EXPENSES</b>														
<b>Technology Program (Program 1600)</b>														
IT/Printer Supplies	\$ 15,000	\$ 210	\$ 1,443	1.4%	\$ 15,000	\$ 15,000	\$ 237	1.6%	\$ 893	6.0%	-38.1%	\$ 2,000	\$ (13,000)	Most printers removed; all printing moved to leased Ricohs
Software Licenses	\$ 103,109	\$ 7,042	\$ 49,512	6.8%	\$ 111,520	\$ 128,809	\$ 4,776	3.7%	\$ 78,986	61.3%	59.5%	\$ 128,809	\$ -	
Technology Equipment Purchases	\$ 25,000	\$ 3,449	\$ 16,559	13.8%	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 11,169	44.7%	-32.6%	\$ 20,000	\$ (5,000)	
BVSD IT Purchased Services	\$ 340,000	\$ 40,000	\$ 340,000	11.8%	\$ 430,000	\$ 443,000	\$ 110,750	25.0%	\$ 332,250	75.0%	-2.3%	\$ 443,000	\$ -	
<b>Facilities Program (Program 2600)</b>														
Maintenance Employee Salaries	\$ 217,956	\$ 57,584	\$ 162,404	26.4%	\$ 266,510	\$ 266,510	\$ 61,956	23.2%	\$ 186,383	69.9%	14.8%	\$ 266,510	\$ -	
Maintenance Employee Benefits	\$ 84,584	\$ 21,747	\$ 62,883	25.7%	\$ 97,183	\$ 97,070	\$ 21,052	21.7%	\$ 63,274	65.2%	0.6%	\$ 97,070	\$ -	
Contracted Facilities Professional Services	\$ 203,260	\$ 56,603	\$ 154,187	27.8%	\$ 212,100	\$ 195,791	\$ 51,950	26.5%	\$ 157,939	80.7%	2.4%	\$ 200,000	\$ 4,209	Service Master increases; this is off set by decreases in staffing
Water/Sewage	\$ 78,000	\$ 6,313	\$ 70,469	8.1%	\$ 85,000	\$ 82,700	\$ 6,841	8.3%	\$ 71,116	86.0%	0.9%	\$ 82,700	\$ -	Most expensive months are typically early in the year.
Trash Removal and Composting Pickup	\$ 15,836	\$ 2,982	\$ 7,422	18.8%	\$ 16,152	\$ 11,100	\$ 2,495	22.5%	\$ 7,230	65.1%	-2.6%	\$ 11,100	\$ -	
Snow Removal	\$ 41,308	\$ 37,138	\$ 46,498	89.9%	\$ 48,000	\$ 48,000	\$ 23,038	48.0%	\$ 27,958	58.2%		\$ 48,000	\$ -	
Lawn & Grounds Maintenance	\$ 53,876	\$ 7,294	\$ 48,727	13.5%	\$ 60,000	\$ 70,000	\$ 14,805	21.2%	\$ 54,283	77.5%	11.4%	\$ 70,000	\$ -	
Maintenance and Repairs	\$ 97,792	\$ 49,985	\$ 140,907	51.1%	\$ 145,000	\$ 170,000	\$ 54,082	31.8%	\$ 117,984	69.4%	-16.3%	\$ 170,000	\$ -	
Equipment Rental	\$ 900	\$ -	\$ 87	0.0%	\$ 4,500	\$ 3,000	\$ -	0.0%	\$ 78	2.6%	-10.5%	\$ 3,000	\$ -	
Telephone	\$ 26,300	\$ 4,757	\$ 14,830	18.1%	\$ 33,000	\$ 33,000	\$ 5,325	16.1%	\$ 15,293	46.3%	3.1%	\$ 33,000	\$ -	
Custodial Supplies	\$ 44,000	\$ 14,497	\$ 44,321	32.9%	\$ 61,000	\$ 61,000	\$ 10,178	16.7%	\$ 38,629	63.3%	-12.8%	\$ 61,000	\$ -	
Natural Gas	\$ 80,000	\$ 35,913	\$ 52,295	44.9%	\$ 80,000	\$ 75,000	\$ 29,456	39.3%	\$ 43,737	58.3%	-16.4%	\$ 75,000	\$ -	
Electricity	\$ 168,000	\$ 51,242	\$ 148,496	30.5%	\$ 190,000	\$ 182,000	\$ 42,241	23.2%	\$ 127,605	70.1%	-14.1%	\$ 182,000	\$ -	
Replacement Reserve Expenses	\$ 110,000	\$ -	\$ -	0.0%	\$ 100,000	\$ 71,000	\$ -	0.0%	\$ -	0.0%		\$ 71,000	\$ -	
Non-Capitalized Equipment			\$ 640		\$ -	\$ -		#DIV/0!	\$ 8,000			\$ 8,000	\$ 8,000	Fencing around new property.
<b>Outdoor Site Improvements (Program 4200)</b>														
Major Renovations														
Capitalized Equipment					\$ 20,000	\$ 20,000			\$ 11,910	59.6%		\$ 12,000	\$ (8,000)	Gate for bus depot (due to new bus).
<b>Indoor Building Improvements (Program 4600)</b>														
Major Renovations														
Capitalized Equipment					\$ -	\$ 46,118			\$ 17,522	38.0%		\$ 17,522	\$ (28,596)	Remaining cost of phone system upgrades that started in FY23.
<b>Grand Total Expenses</b>	<b>\$ 1,704,921</b>	<b>\$ 396,756</b>	<b>\$ 1,361,680</b>	<b>23.3%</b>	<b>\$ 1,999,965</b>	<b>\$ 2,044,098</b>	<b>\$ 439,183</b>	<b>21.5%</b>	<b>\$ 1,372,238</b>	<b>67.1%</b>	<b>0.8%</b>	<b>\$ 2,001,711</b>	<b>\$ (42,387)</b>	
<b>NET REVENUES</b>	<b>\$ (60,298)</b>	<b>\$ 34,023</b>	<b>\$ (128,212)</b>		<b>\$ (66,430)</b>	<b>\$ (23,534)</b>	<b>\$ 109,472</b>		<b>\$ 143,185</b>		<b>-211.7%</b>	<b>\$ 18,853</b>	<b>\$ 42,387</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 559,966</b>	<b>\$ 492,052</b>	<b>\$ 492,052</b>		<b>\$ 445,722</b>	<b>\$ 576,025</b>	<b>\$ 742,744</b>		<b>\$ 742,744</b>		<b>50.9%</b>	<b>\$ 618,412</b>	<b>\$ 42,387</b>	Ending operations & technology fund balance

**Peak to Peak Charter Schools, Inc**  
**Balance Sheet as of March 31, 2024**

BVSD Account	Account Code	Account Description	All Funds 03/31/2024
<b>Assets</b>			
8100 - Cash & Investment	1010	P2P Operating Account - Chase Bank	1,753,128.44
8100 - Cash & Investment	1031	Financial Reserve - ColoTrust	6,834,439.02
8100 - Cash & Investment	1032	Replacement Reserve - ColoTrust	550,617.43
8100 - Cash & Investment	1051	Food Services Checking - Chase Bank	272,244.64
8100 - Cash & Investment	1053	TABOR Reserve - ColoTrust	801,620.32
8132 - Interfund Accounts Receivable	1180	Interfund Accounts Receivable	22,848.81
8153 - Accounts Receivable	1250	A/R - Others	95,591.51
8181 - Prepaid Expenses	1410	Prepaid Expenses	7,807.82
<b>Total Assets</b>			<b><u>10,338,297.99</u></b>
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
7421 - Accounts Payable	2010	Accounts Payable	210,679.74
7478 - Tax Deferred Saving Account Withholdings	2280	Payroll Liabilities	9,693.99
7479 - Flex Spending Withholdings	2290	Payroll Liabilities	7,878.90
7481 - Deferred Revenues	2390	Deferred Revenue	2,088.00
<b>Total Liabilities</b>			<b><u>230,340.63</u></b>
<b>Net Assets</b>			
6721 - Reserved for TABOR - 3%	3050	Reserved for TABOR	688,573.00
6770 - Unreserved Fund Balance	3060	Unreserved Fund Balance	9,419,384.36
<b>Total Net Assets</b>			<b><u>10,107,957.36</u></b>
<b>Total Liabilities and Net Assets</b>			
			<b><u>10,338,297.99</u></b>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>			<b>8,056,358.95</b>
NET SURPLUS/(DEFICIT) - General Fund 11			1,996,281.68
NET SURPLUS/(DEFICIT) - Food Service Fund 21			(87,868.00)
NET SURPLUS/(DEFICIT) - Operations and Technology Fund 65			143,185.00
<b>TOTAL NET SURPLUS/(DEFICIT)</b>			<b>2,051,598.41</b>
<b>ENDING NET ASSETS</b>			<b><u>10,107,957.36</u></b>