

PEAK TO PEAK CHARTER SCHOOL

Peak to Peak Charter School
Fund 11 - Charter General Fund
Q1 Budget to Actual Report
July 1, 2024 - June 30, 2025

	2023-24 REVISED BUDGET	2023-24 Year-End Actuals (Audited)	Q1 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 BUDGET	Comments
BEGINNING FUND BALANCE	\$ 7,146,178	\$ 7,146,178	\$ 8,263,031		\$ 8,263,031		\$ 7,324,303	Beginning fund balance
REVENUES								
<i>Student Enrollment</i>	1,445.0						1,445.0	<i>FTE student enrollment</i>
Charter Fund Revenues								
State Per Pupil Revenue (PPR)	\$ 15,146,578	\$ 15,146,578	\$ 4,050,335	25.0%	\$ 4,050,335	25.0%	\$ 16,201,340	State per pupil revenue (PPR)
BVSD 1991 Mill Levy Override	\$ 375,159	\$ 375,159	\$ 94,966	25.0%	\$ 94,966	25.0%	\$ 379,862	1991 BVSD mill levy override (MLO) revenue
BVSD 1998 Mill Levy Override	\$ 396,361	\$ 396,361	\$ 100,298	25.0%	\$ 100,298	25.0%	\$ 401,190	1998 BVSD mill levy override (MLO) revenue
BVSD 2002 Mill Levy Override	\$ 668,728	\$ 668,728	\$ 169,110	25.0%	\$ 169,110	25.0%	\$ 676,433	2002 BVSD mill levy override (MLO) revenue
BVSD 2005 Mill Levy Override	\$ 385,344	\$ 385,344	\$ 97,671	25.0%	\$ 97,671	25.0%	\$ 390,685	2005 BVSD mill levy override (MLO) revenue
BVSD 2010 Mill Levy Override	\$ 2,460,243	\$ 2,460,243	\$ 658,992	25.0%	\$ 658,992	25.0%	\$ 2,635,969	2010 BVSD mill levy override (MLO) revenue
Special Education Categorical Funding	\$ 612,348	\$ 612,348	\$ 162,288	25.0%	\$ 162,288	25.0%	\$ 649,152	Special education (SPED) categorical funding from the state
English Language Proficiency Categorical Funding	\$ 29,254	\$ 29,254	\$ 9,068	25.0%	\$ 9,068	25.0%	\$ 36,270	English language proficiency act (ELPA) categorical funding from the state
Talented and Gifted Grant	\$ 14,912	\$ 14,912	\$ 3,728	25.0%	\$ 3,728	25.0%	\$ 14,916	Talented & gifted (TAG) funding
Charter School Capital Construction Funding	\$ 581,391	\$ 574,497	\$ 141,433	24.5%	\$ 141,433	24.5%	\$ 578,000	CDE charter school capital construction funding
Other District/State Revenues	\$ 219,077	\$ 212,398	\$ 3,156	#DIV/0!	\$ 3,156	#DIV/0!	\$ -	Other miscellaneous funding from state and/or BVSD
Total Charter Fund Revenues	\$ 20,889,395	\$ 20,875,822	\$ 5,491,044	25.0%	\$ 5,491,044	25.0%	\$ 21,963,817	
Local Revenues								
Instructional Fees	\$ 765,937	\$ 919,779	\$ 646,426	71.5%	\$ 646,426	71.5%	\$ 904,686	Fees from ES supplies, WL, science, counseling, testing, art, music
Miscellaneous Local Revenues	\$ 2,500	\$ 2,578	\$ 5,563	111.3%	\$ 5,563	111.3%	\$ 5,000	Local fees and fines, insurance refunds, rental income
Transportation Program Revenues	\$ 82,500	\$ 68,441	\$ 14,909	18.5%	\$ 14,909	18.5%	\$ 80,750	Fees charged for field trips, athletic trips, student pick-up and drop-off services
Athletics & Activities Revenue	\$ 425,564	\$ 422,355	\$ 158,703	45.8%	\$ 158,703	45.8%	\$ 346,409	Athletics & activities revenues
Rebates, Refunds and Investment Income	\$ 350,000	\$ 551,983	\$ 235,054	47.0%	\$ 235,054	47.0%	\$ 500,000	Bond reserve annual refund, procard rebates, interest earnings on reserves
Center for Professional Development (CPD)	\$ 28,000	\$ 10,550	\$ -	0.0%	\$ -	0.0%	\$ 19,000	CPD program revenues
Revolving Grant Revenue (Fund 73)		\$ 12,274	\$ 49,652		\$ 49,652		\$ 48,000	Revolving grant revenues
Net Fundraised Monies from Friends of P2P	\$ 393,750	\$ 368,042	\$ -	0.0%	\$ -	0.0%	\$ 341,200	Net fundraised monies transferred from Friends Fund 26 to Fund 11
Total Local Revenues	\$ 2,048,251	\$ 2,356,002	\$ 1,110,306	49.5%	\$ 1,110,306	49.5%	\$ 2,245,045	
Grand Total Revenues	\$ 22,937,646	\$ 23,231,824	\$ 6,601,349.68	27.3%	\$ 6,601,350	27.3%	\$ 24,208,862	
EXPENSES								
Instructional Expenses								
Teacher and Media Specialist Salaries	\$ 7,715,245	\$ 7,615,500	\$ 1,258,168	15.7%	\$ 1,258,168	15.7%	\$ 8,036,219	Teacher, media specialist and substitute salaries and stipends
Teacher and Media Specialist Benefits	\$ 2,605,419	\$ 2,509,598	\$ 406,755	14.9%	\$ 406,755	14.9%	\$ 2,734,928	Teacher, media specialist and substitute employee benefits
Counselor Salaries	\$ 642,288	\$ 675,849	\$ 151,287	24.4%	\$ 151,287	24.4%	\$ 618,991	Counselor salaries
Counselor Benefits	\$ 209,312	\$ 195,928	\$ 49,598	24.0%	\$ 49,598	24.0%	\$ 206,821	Counselor employee benefits
Instructional Support Staff Salaries	\$ 938,549	\$ 849,679	\$ 138,378	13.6%	\$ 138,378	13.6%	\$ 1,019,610	Instructional support staff salaries
Instructional Support Staff Benefits	\$ 378,848	\$ 307,084	\$ 58,865	13.9%	\$ 58,865	13.9%	\$ 423,694	Instructional support staff employee benefits
Instructional, Counseling and Testing Programs	\$ 1,513,529	\$ 1,244,354	\$ 290,369	18.2%	\$ 290,369	18.2%	\$ 1,594,823	Supplies, textbooks, library books, dept materials, and copying
Total Instructional Expenses	\$ 14,003,190	\$ 13,397,992	\$ 2,353,420	16.1%	\$ 2,353,420	16.1%	\$ 14,635,086	
Administrative Expenses								
Administrator Salaries	\$ 1,776,645	\$ 1,724,432	\$ 479,996	27.6%	\$ 479,996	27.6%	\$ 1,739,186	Administrator salaries
Administrator Benefits	\$ 530,326	\$ 498,650	\$ 141,101	27.2%	\$ 141,101	27.2%	\$ 517,962	Administrator employee benefits
Administrative Support Staff Salaries	\$ 682,928	\$ 677,655	\$ 88,560	13.0%	\$ 88,560	13.0%	\$ 680,105	Administrative support staff salaries
Administrative Support Staff Benefits	\$ 264,748	\$ 260,249	\$ 31,229	11.6%	\$ 31,229	11.6%	\$ 268,915	Admin support staff employee benefits

PEAK TO PEAK CHARTER SCHOOL

Peak to Peak Charter School
Fund 11 - Charter General Fund
Q1 Budget to Actual Report
July 1, 2024 - June 30, 2025

	2023-24 REVISED BUDGET	2023-24 Year-End Actuals (Audited)	Q1 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 BUDGET	Comments
Administrative Program	\$ 213,160	\$ 204,062	\$ 91,616	31.8%	\$ 91,616	31.8%	\$ 288,442	Staff dev't, copiers, supplies, OE, Legal, HR
Total Administrative Expenses	\$ 3,467,807	\$ 3,365,048	\$ 832,503	23.8%	\$ 832,503	23.8%	\$ 3,494,610	
Facilities Expenses								
Facilities Salaries	\$ 8,436	\$ 4,742	\$ 616	10.2%	\$ 616	10.2%	\$ 6,052	Crossing guard staff salaries
Facilities Benefits	\$ 1,928	\$ 1,084	\$ 141	10.2%	\$ 141	10.2%	\$ 1,383	Crossing guard employee benefits
Facilities Program	\$ 171,507	\$ 184,456	\$ 79,106	41.9%	\$ 79,106	41.9%	\$ 188,658	Property & casualty and WC insurance premiums
Total Facilities Expenses	\$ 181,871	\$ 190,282	\$ 79,862	40.7%	\$ 79,862	40.7%	\$ 196,093	
Bond Debt Service								
Bond Debt Servicing	\$ 1,442,792	\$ 1,442,492	\$ 360,964	25.1%	\$ 360,964	25.1%	\$ 1,437,539	Payments made to Prairie View to make bond payments, S&P, trustee fees
Total Bond Debt Service Expenses	\$ 1,442,792	\$ 1,442,492	\$ 360,964	25.1%	\$ 360,964	25.1%	\$ 1,437,539	
Local Expenses								
Miscellaneous Local Expenses	\$ 75,000	\$ 47,603	\$ 20,943	34.9%	\$ 20,943	34.9%	\$ 60,000	Bank fees, RTD fees, other local fees
Transportation Salaries	\$ 62,385	\$ 73,429	\$ 17,718	17.0%	\$ 17,718	17.0%	\$ 104,009	Bus driver salaries
Transportation Benefits	\$ 41,661	\$ 28,615	\$ 8,278	13.3%	\$ 8,278	13.3%	\$ 62,027	Bus driver employee benefits
Transportation Program Expenses	\$ 217,700	\$ 218,572	\$ 148,236	69.6%	\$ 148,236	69.6%	\$ 212,875	Electric bus contract expenses, insurance, supplies, electricity
Athletics & Activities Salaries	\$ 203,547	\$ 191,228	\$ 41,023	20.2%	\$ 41,023	20.2%	\$ 202,863	Athletic coach and activity leader salaries
Athletics & Activities Benefits	\$ 46,511	\$ 43,368	\$ 8,447	18.2%	\$ 8,447	18.2%	\$ 46,354	Athletic coach and activity leader employee benefits
Athletics & Activities Program Expenses	\$ 340,550	\$ 310,290	\$ 79,465	25.8%	\$ 79,465	25.8%	\$ 307,929	Athletics transportation, referees, supplies, A&A equipment
Center for Professional Development Stipends	\$ 13,000	\$ 7,773	\$ 2,572	19.6%	\$ 2,572	19.6%	\$ 13,100	CPD mentor and consultant stipends
Center for Professional Development Benefits	\$ 2,971	\$ 1,764	\$ 585	19.6%	\$ 585	19.6%	\$ 2,993	CPD mentor and consultant benefits
Center for Professional Dev't Program Expenses	\$ 1,500	\$ 2,130	\$ 168	16.8%	\$ 168	16.8%	\$ 1,000	CPD marketing expenses, office and job fair supplies
Revolving Grant Expenses (Fund 73)	\$ -	\$ 36,641	\$ 500		\$ 500		\$ -	Revolving grant expenses
Total Local Expenses	\$ 1,004,825	\$ 961,413	\$ 327,935	32.4%	\$ 327,935	32.4%	\$ 1,013,150	
Capital Projects Expenses								
Capital Projects Expenses	\$ -	\$ 98,709	\$ 106,065	53.0%	\$ 106,065	53.0%	\$ 200,000	Capital improvement expenses
Total Capital Projects Expenses	\$ -	\$ 98,709	\$ 106,065	53.0%	\$ 106,065	53.0%	\$ 200,000	
Total BVSD Purchased Services	\$ 2,659,035	\$ 2,659,035	\$ 671,726	24.3%	\$ 671,726	24.3%	\$ 2,763,757	Purchased services: SpEd, ELL, Legal, Business, HR (IT moved to Fund 65)
Grand Total Expenses	\$ 22,759,520	\$ 22,114,971	\$ 4,732,474.22	19.9%	\$ 4,732,474	19.9%	\$ 23,740,235	
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 178,126	\$ 1,116,853	\$ 1,868,875.46		\$ 1,868,875		\$ 468,627	Total net revenues
Transfers Out								
Transfer Out to Food Services Fund 21	\$ -	\$ -						Monies transferred from Fund 11 to Fund 21 to supplement food services
INCREASE (DECREASE) IN FUND BALANCE	\$ 178,126	\$ 1,116,853	\$ 1,868,875		\$ 1,868,875		\$ 468,627	Net revenues less transfers out
ENDING FUND BALANCE	\$ 7,324,304	\$ 8,263,031	\$ 10,131,906.88		\$ 10,131,907		\$ 7,792,930	Peak to Peak Fund 11 ending fund balance

PEAK TO PEAK CHARTER SCHOOL

Peak to Peak Charter School
Fund 21 - Food Services Fund
Q1 Budget to Actual Report
July 1, 2024 - June 30, 2025

	2023-24 REVISED BUDGET	2023-24 Year-End Actuals (Audited)	Q1 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 BUDGET	Comments
BEGINNING FUND BALANCE	\$ 310,621	\$ 310,621	\$ 267,969		\$ 267,969		\$ 284,773	Beginning fund balance as of July 1st
REVENUES								
Food Sales	\$ 110,000	\$ 85,363	\$ 20,210	20.2%	\$ 20,210	20.2%	\$ 100,000	Food purchased by students and staff
National School Lunch Program Reimbursements	\$ 860,000	\$ 863,732	\$ 70,921	8.9%	\$ 70,921	8.9%	\$ 800,000	Reimbursements for FRL and NSLP
CDE Grants			\$ 240	0.5%	\$ 240	0.5%	\$ 46,673	
Grand Total Revenues	\$ 970,000	\$ 949,095	\$ 91,371	9.7%	\$ 91,371	9.7%	\$ 946,673	
EXPENSES								
Supplies	\$ 57,000	\$ 36,320	\$ 4,795	13.4%	\$ 4,795	13.4%	\$ 35,700	Paper products, silverware, and miscellaneous expenses
Food Costs	\$ 450,000	\$ 495,288	\$ 90,621	19.1%	\$ 90,621	19.1%	\$ 475,000	Food purchases
Contracted Prof Services	\$ 20,000	\$ 15,853	\$ 2,878	14.0%	\$ 2,878	14.0%	\$ 20,600	
Water/Sewage	\$ 5,300	\$ 1,403		0.0%		0.0%	\$ 5,459	
Trash Removal	\$ 700	\$ 598	\$ 155	21.5%	\$ 155	21.5%	\$ 721	
Natural Gas	\$ 5,000	\$ 3,656		0.0%		0.0%	\$ 5,150	
Electricity	\$ 12,000	\$ 10,728		0.0%		0.0%	\$ 12,360	
Capitalized Equipment	\$ -	\$ -		0.0%		0.0%	\$ 46,673	
Non-capitalized Equipment	\$ -	\$ 23,294					\$ -	
Salaries	\$ 325,978	\$ 300,142	\$ 45,123	13.2%	\$ 45,123	13.2%	\$ 341,733	Food services employee salaries
Benefits	\$ 119,870	\$ 104,465	\$ 17,415	13.9%	\$ 17,415	13.9%	\$ 125,424	Food services employee benefits expenses
Grand Total Expenses	\$ 995,848	\$ 991,747	\$ 160,986	15.1%	\$ 160,986	15.1%	\$1,068,820	
Transfers								
Transfer In from Peak to Peak Fund 11	\$ -	\$ -						Monies transferred from Fund 11 to Fund 21
INCREASE (DECREASE) IN FUND BALANCE	\$ (25,848)	\$ (42,652)	\$ (69,614)		\$ (69,614)		\$ (122,147)	
ENDING FUND BALANCE	\$ 284,773	\$ 267,969	\$ 198,355		\$ 198,355		\$ 162,626	Food Services ending fund balance

PEAK TO PEAK CHARTER SCHOOL

Peak to Peak Charter School
Fund 65 - Operations and Technology Fund
Q1 Budget to Actual Report
July 1, 2024 - June 30, 2025

	2023-24 REVISED BUDGET	2023-24 Year-End Actuals (Audited)	2024-25 Q1	% of Budget	2024-25 YTD	% of Budget	2024-25 BUDGET	Comments
BEGINNING FUND BALANCE	\$ 599,559	\$ 599,559	\$ 795,484		\$ 795,484		\$ 576,025	Beginning fund balance
REVENUES								
2016 BVSD Mill Levy Override Revenue	\$ 2,020,564	\$ 2,020,564	\$ 509,141	25.0%	\$ 509,141	25.0%	\$ 2,036,569	2016 BVSD operations & technology MLO revenues
Grand Total Revenues	\$ 2,020,564	\$ 2,020,564	\$ 509,141	25.0%	\$ 509,141	25.0%	\$ 2,036,569	
EXPENSES								
Technology Program (Program 1600)								
IT/Printer Supplies	\$ 15,000	\$ 1,777	\$ 64	0.4%	\$ 64	0.4%	\$ 15,000	Printer and other IT supplies
Software Licenses	\$ 128,809	\$ 86,473	\$ 72,767	56.3%	\$ 72,767	56.3%	\$ 129,305	Software licenses
Technology Equipment Purchases	\$ 25,000	\$ 11,169	\$ 238	1.0%	\$ 238	1.0%	\$ 25,000	Technology equipment purchases
BVSD IT Purchased Services	\$ 443,000	\$ 443,000	\$ 169,214	28.2%	\$ 169,214	28.2%	\$ 600,000	IT services purchased from BVSD
Facilities Program (Program 2600)								
Maintenance Employee Salaries	\$ 266,510	\$ 256,521	\$ 60,340	19.5%	\$ 60,340	19.5%	\$ 309,256	Custodial and maintenance employee salaries
Maintenance Employee Benefits	\$ 97,070	\$ 86,196	\$ 20,808	19.2%	\$ 20,808	19.2%	\$ 108,582	Custodial and maintenance employee benefits
Contracted Facilities Professional Services	\$ 195,791	\$ 237,546	\$ 76,846	38.3%	\$ 76,846	38.3%	\$ 200,686	Contracted custodial services, inspections, monitoring
Water/Sewage	\$ 82,700	\$ 95,354	\$ 46,188	53.2%	\$ 46,188	53.2%	\$ 86,835	Water and sewage services provided by city
Trash Removal and Composting Pickup	\$ 11,100	\$ 12,037	\$ 4,573	40.4%	\$ 4,573	40.4%	\$ 11,322	Trash removal service and composting pickup
Snow Removal	\$ 48,000	\$ 31,444		0.0%		0.0%	\$ 49,440	Snow removal services
Lawn & Grounds Maintenance	\$ 70,000	\$ 71,914	\$ 14,309	19.8%	\$ 14,309	19.8%	\$ 72,100	Mowing, fertilizing, irrigation service, tree service
Maintenance and Repairs	\$ 170,000	\$ 149,405	\$ 51,579	29.5%	\$ 51,579	29.5%	\$ 175,100	Electrical, HVAC, plumbing repairs & maintenance
Equipment Rental	\$ 3,000	\$ 1,526	\$ 903	20.1%	\$ 903	20.1%	\$ 4,500	Short-term rental of equipment
Telephone	\$ 33,000	\$ 28,232	\$ 7,343	21.6%	\$ 7,343	21.6%	\$ 33,990	Mobile and land line telephone service
Custodial Supplies	\$ 61,000	\$ 54,413	\$ 9,333	15.3%	\$ 9,333	15.3%	\$ 61,000	Paper products, cleaning supplies, misc. expenses
Natural Gas	\$ 75,000	\$ 61,201	\$ 4,169	5.2%	\$ 4,169	5.2%	\$ 80,000	Natural gas expenses
Electricity	\$ 182,000	\$ 158,999	\$ 18,884	10.2%	\$ 18,884	10.2%	\$ 185,640	Electric service expenses for solar and local utility
Replacement Reserve Expenses	\$ 71,000	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	Replacement and renovations expenses on schedule
Non-Capitalized Equipment		\$ 8,000	\$ 29,620	#DIV/0!		#DIV/0!	\$ -	Non-capitalized equipment expenses
Outdoor Site Improvements (Program 4200)								
Major Renovations	\$ -							Outdoor major renovations
Capitalized Equipment	\$ 20,000	\$ 11,910						Outdoor capitalized equipment
Indoor Building Improvements (Program 4600)								
Major Renovations	\$ -							Indoor major renovations
Capitalized Equipment	\$ 46,118	\$ 17,522	\$ 9,577		\$ 9,577	6.7%	\$ 144,000	Indoor capitalized equipment
Grand Total Expenses	\$ 2,044,098	\$ 1,824,639	\$ 596,755	26.0%	\$ 567,135	24.7%	\$ 2,291,756	
NET REVENUES	\$ (23,534)	\$ 195,925	\$ (87,614)		\$ (57,994)		\$ (255,187)	
ENDING FUND BALANCE	\$ 576,025	\$ 795,484	\$ 707,870		\$ 737,490		\$ 320,838	Ending operations & technology fund balance

Peak to Peak Charter Schools, Inc

Balance Sheet

As of 9/30/2024

Actual 09/30/2024

Assets

11-1010-000	P2P Operating Account-	\$1,478,020.77
21-1010-000	P2P Operating Checking 3803-	(\$59,766.98)
65-1010-000	P2P Operating Checking 3803-	\$872,094.76
73-1010-000	P2P Operating Account-	\$109,510.93
11-1031-000	Financial Reserve CO-01-1693-8001-	\$7,582,274.98
11-1032-000	Replacement Reserve CO-01-1693-8003-	\$565,654.25
21-1051-000	Food Services Checking 7729-	\$205,541.86
11-1053-000	TABOR Reserve CO-01-1695-8001-	\$759,414.84
21-1053-000	TABOR Reserve CO-01-1695-8001-	\$3,000.00
65-1053-000	TABOR Reserve CO-01-1695-8001-	\$61,097.00
11-1250-000	A/R - Others-	\$7,122.86
21-1250-000	A/R - Others-	\$71,161.20
11-1410-000	Prepaid Expenses-	\$39,879.80
65-1410-000	Prepaid Expenses-	\$21,451.53
73-1410-000	Prepaid Expenses-	\$750.00

Total Assets

\$11,717,207.80

Liabilities and Net Assets

Liabilities

11-2010-000	AP - Vendors-	\$187,689.26
21-2010-000	AP - Vendors-	\$10,292.06
65-2010-000	AP - Vendors-	\$69,950.17
11-2220-000	Accrued Benefits-	\$211,383.64
21-2220-000	Accrued Benefits-	\$7,349.71
65-2220-000	Accrued Benefits-	\$4,583.23
11-2250-000	PERA Deduction/Withheld-	\$108,655.09
21-2250-000	PERA Deduction/Withheld-	\$3,777.89
65-2250-000	PERA Deduction/Withheld-	\$2,355.86
11-2275-000	401K - PERA-	\$33,626.34
21-2275-000	401K - PERA-	\$160.00
65-2275-000	401K - PERA-	\$143.26
11-2280-000	403B - AXA-	\$8,161.49
65-2280-000	403B - AXA-	\$525.79
11-2285-000	457B - PERA-	\$24,441.82
11-2290-000	Flex Spending Withholdings-	\$5,975.72

Total Liabilities

\$679,071.33

Net Assets

11-3050-000	Reserved for TABOR-	\$716,030.00
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Peak to Peak Charter Schools, Inc

Balance Sheet

As of 9/30/2024

	<u>Actual 09/30/2024</u>	
21-3050-000 Reserved for TABOR-	\$3,000.00	
65-3050-000 Reserved for TABOR-	\$61,097.00	
11-3060-000 Unreserved Fund Balance-	\$9,136,404.14	
21-3060-000 Unreserved Fund Balance-	\$195,356.42	
65-3060-000 Unreserved Fund Balance-	\$815,987.98	
73-3060-000 Unreserved Fund Balance-	\$110,260.93	
Total Net Assets	\$11,038,136.47	
Total Liabilities and Net Assets		\$11,717,207.80
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS		\$9,326,489.76
NET SURPLUS/(DEFICIT)		\$1,711,646.71
ENDING NET ASSETS		\$11,038,136.47