

Friends of Peak to Peak
Fund 26 - Year-End Financials FY24 (Unaudited)

FUND 26: FRIENDS OF PEAK TO PEAK						
BUDGET TO ACTUAL REPORT: July 1, 2023 - June 30, 2024						
	2022-23 Actuals	2023-24 Approved Preliminary BUDGET (May 2023)	2023-24 Approved Revised BUDGET (January 2024)	2023-24 Year-End Actuals (Unaudited)	Notes	Comments
FUNDRAISING						
FUNDRAISING REVENUES						
Annual Fund Donations	\$ 205,926	\$ 211,000	\$ 210,000	\$ 217,891	7,891	Exceeded goal for Annual Fund
Annual Gala and Auction Revenues	\$ 120,991	\$ 125,000	\$ 122,000	\$ 128,758	6,758	Exceeded goal for Gala
Innovation Fund Donations / Chair Sponsorships 2023-2	\$ 31,175	\$ 25,000	\$ 30,000	\$ 13,665	(16,335)	Reduced Innovation Fund Focus
Run for the Peak Revenues	\$ 34,281	\$ 36,000	\$ 35,000	\$ 31,051	(3,949)	
Athletics & Activities Fundraising Revenues	\$ 15,259	\$ 10,000	\$ 15,000	\$ 10,418	(4,582)	
Ongoing Fundraising Revenues	\$ 74,477	\$ 71,000	\$ 74,000	\$ 74,000	0	
Other Donations and Major Gifts	\$ 28,000	\$ 18,000	\$ 25,000	\$ 10,400	(14,600)	
TOTAL FUNDRAISING REVENUES	\$ 510,110	\$ 496,000	\$ 511,000	\$ 486,183	(24,817)	
FUNDRAISING EXPENSES						
Annual Fund Expenses	\$ 216	\$ 250	\$ 250	\$ 276.96	27	
Annual Gala and Auction Expenses	\$ 55,472	\$ 53,000	\$ 60,000	\$ 54,650.13	(5,350)	
Run for the Peak Expenses	\$ 5,629	\$ 5,500	\$ 5,500	\$ 6,083.91	584	
Athletics & Activities Fundraising Expenses	\$ -	\$ 5,000	\$ 5,000	\$ - .00	(5,000)	
Ongoing Fundraising Expenses	\$ 15,192	\$ 10,000	\$ 10,000	\$ 13,947.88	3,948	
Other Expenses	\$ 19,040	\$ 16,500	\$ 16,500	\$ 19,025.03	2,525	
TOTAL FUNDRAISING EXPENSES	\$ 95,549	\$ 90,250	\$ 97,250	\$ 93,984	(3,266)	
TOTAL NET FUNDRAISING REVENUE	\$ 414,561	\$ 405,750	\$ 413,750	\$ 392,199	(21,551)	
SCHOLARSHIP FUND						
SCHOLARSHIP FUND REVENUES						
Peak Scholarship Fund Revenues	\$ 2,700	\$ 21,000	\$ 21,000	\$ 4,776	(16,224)	
CFF Realized Gains (Losses)	\$ 12,273	\$ 55,000	\$ 55,000	\$ 47,094	(7,906)	
CFF Unrealized Gains (Losses)	\$ 95,528	\$ 25,000	\$ 25,000	\$ 90,809	65,809	
TOTAL SCHOLARSHIP FUND REVENUES	\$ 110,500	\$ 101,000	\$ 101,000	\$ 142,679	41,679	
SCHOLARSHIP FUND EXPENSES						
Scholarship Fund Expenses	\$ -	\$ 250	\$ 250	\$ -	(250)	
Awarded Scholarships	\$ 46,125	\$ 66,000	\$ 66,000	\$ 48,000	(18,000)	
CFF Investment Management Fees	\$ 13,150	\$ 14,652	\$ 14,652	\$ 14,288	(364)	
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 59,275	\$ 80,902	\$ 80,902	\$ 62,288	(18,614)	
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 51,225	\$ 20,098	\$ 20,098	\$ 80,392	60,294	
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,509,520	\$ 1,575,716	\$ 1,560,745	\$ 1,560,745	(0)	
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,560,745	\$ 1,595,814	\$ 1,580,843	\$ 1,641,136	60,293	
FUND 26 TOTALS						
GRAND TOTAL FUND 26 NET REVENUES	\$ 465,786	\$ 425,848	\$ 433,848	\$ 472,590	38,742	
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 400,000	\$ 385,750	\$ 393,750	\$ 368,041.73	(25,708)	
FUND 26 NET REVENUES AFTER TRANSFER	\$ 65,786	\$ 40,098	\$ 40,098	\$ 104,548.69	64,451	
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,589,816	\$ 1,537,164	\$ 1,655,602	\$ 1,655,602	-	
TOTAL ENDING FUND 26 BALANCE	\$ 1,655,602	\$ 1,577,262	\$ 1,695,700	\$ 1,760,151	64,451	

Peak to Peak Charter Schools, Inc
Balance Sheet - Friends of Peak to Peak

As of June 30, 2024

Actual 06/30/2024

Assets

26-1010-000	P2P Operating Account-	\$50.00
26-1060-000	FP2P Operating 1984-	\$78,170.00
26-1061-000	American Funds - 2805-	\$8,558.64
26-1063-000	Colorado Gives Scholarship-	\$1,551,722.10
26-1064-000	Scholarship Disbursement-	\$100.19
26-1066-000	Friends Scholarship CD-	\$89,314.18
26-1101-000	Fidelity Investments 465224 (Stock -	\$32,235.76

Total Assets \$1,760,150.87

Liabilities and Net Assets

Net Assets

26-3060-000	Unreserved Fund Balance-	\$1,760,150.87
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Total Net Assets \$1,760,150.87

Total Liabilities and Net Assets \$1,760,150.87

BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS **\$1,655,602.18**

NET SURPLUS/(DEFICIT) **\$104,548.69**

ENDING NET ASSETS \$1,760,150.87