

**FRIENDS OF PEAK TO PEAK
FUND 26 FUNDRAISING AND SCHOLARSHIP**

Q3 BUDGET TO ACTUAL REPORT

July 1, 2023-March 31, 2024

	Prior Year 2022-23				Current FY 2023-24						Comments
	2022-23 Approved BUDGET	2022-23 Q3 Actual	2022-23 PY Q3 YTD Actual	% of Budget YTD	2023-24 Approved Revised Budget	2023-24 Q3 Actuals	Q3 % of Budget	2023-24 Q3 YTD Actuals	YTD % of Budget	Variance % from PY YTD*	
FUNDRAISING											
FUNDRAISING REVENUES											
Annual Fund Donations	\$ 200,000	\$ 46,876	\$ 198,725	23.4%	\$ 210,000	\$ 61,443	29.3%	\$ 206,741	98.4%	4.0%	
Annual Gala and Auction Revenues	\$ 125,000	\$ 120,951	\$ 120,951	96.8%	\$ 122,000	\$ 122,839	100.7%	\$ 122,997	100.8%	1.7%	
Innovation Fund Donations Chair Sponsorships 2023-24	\$ 25,000	\$ 30,650	\$ 31,150	122.6%	\$ 30,000	\$ 10,875	36.3%	\$ 10,875	36.3%	-65.1%	\$11K Chair Sponsorships
Run for the Peak Revenues	\$ 30,000	\$ -	\$ 125	0.0%	\$ 35,000	\$ 100	0.3%	\$ 4,000	11.4%	3100.0%	
Athletics & Activities Fundraising Revenues	\$ 10,000	\$ 424	\$ 10,602	4.2%	\$ 15,000	\$ 3,760	25.1%	\$ 10,418	69.5%	-1.7%	
Ongoing Fundraising Revenues	\$ 60,000	\$ 18,121	\$ 59,947	30.2%	\$ 74,000	\$ 14,846	20.1%	\$ 52,272	70.6%	-12.8%	
Other Donations and Major Gifts	\$ 18,000	\$ 6,400	\$ 20,200	35.6%	\$ 25,000	\$ 4,400	17.6%	\$ 9,600	38.4%	-52.5%	
TOTAL FUNDRAISING REVENUES	\$ 468,000	\$ 223,421	\$ 441,700	47.7%	\$ 511,000	\$ 218,263	42.7%	\$ 416,903	81.6%	-5.6%	
FUNDRAISING EXPENSES											
Annual Fund Expenses	\$ 500	\$ -	\$ 216	0.0%	\$ 250	\$ - .00	0.0%	\$ 277	110.8%	28.2%	
Annual Gala and Auction Expenses	\$ 71,250	\$ 48,566	\$ 51,519	68.2%	\$ 60,000	\$ 43,157	71.9%	\$ 52,871	88.1%	2.6%	
Run for the Peak Expenses	\$ 7,500	\$ -	\$ 1,000	0.0%	\$ 5,500	\$ 2,050	37.3%	\$ 2,050	37.3%	105.0%	
Athletics & Activities Fundraising Expenses	\$ 16,500	\$ -	\$ -	0.0%	\$ 5,000	\$ -	0.0%	\$ -	0.0%		
Ongoing Fundraising Expenses	\$ 22,500	\$ 2,763	\$ 12,766	12.3%	\$ 10,000	\$ 1,116	11.2%	\$ 12,447	124.5%	-2.5%	
Other Expenses	\$ 21,500	\$ 2,796	\$ 12,251	13.0%	\$ 16,500	\$ 3,950	23.9%	\$ 12,473	75.6%	1.8%	
TOTAL FUNDRAISING EXPENSES	\$ 139,750	\$ 54,124	\$ 77,753	38.7%	\$ 97,250	\$ 50,272	51.7%	\$ 80,118	82.4%	3.0%	
TOTAL NET FUNDRAISING REVENUE	\$ 328,250	\$ 169,297	\$ 363,947		\$ 413,750	\$ 167,991	40.6%	\$ 336,785	81.4%	-7.5%	
SCHOLARSHIP FUND											
SCHOLARSHIP FUND REVENUES											
Peak Scholarship Fund Revenues	\$ 20,000	\$ -	\$ -	0.0%	\$ 21,000	\$ 3,411	16.2%	\$ 3,411	16.2%	0.0%	
CFF Realized Gains (Losses)	\$ 55,000	\$ 7,058	\$ 6,574	12.8%	\$ 55,000	\$ 12,496	22.7%	\$ 31,148	56.6%	373.8%	
CFF Unrealized Gains (Losses)	\$ 25,000	\$ 65,650	\$ 67,876	262.6%	\$ 25,000	\$ 42,571	170.3%	\$ 90,818	363.3%	33.8%	
TOTAL SCHOLARSHIP FUND REVENUES	\$ 100,000	\$ 72,708	\$ 74,451	72.7%	\$ 101,000	\$ 58,478	57.9%	\$ 125,377	124.1%	68.4%	
SCHOLARSHIP FUND EXPENSES											
Scholarship Fund Expenses	\$ 250	\$ -	\$ -	0.0%	\$ 250	\$ -	0.0%	\$ -	0.0%	0.0%	
Awarded Scholarships	\$ 66,000	\$ 24,875	\$ 44,000	37.7%	\$ 66,000	\$ 23,500	35.6%	\$ 48,000	72.7%	9.1%	
CFF Investment Management Fees	\$ 14,652	\$ 3,290	\$ 9,801	22.5%	\$ 14,652	\$ 3,605	24.6%	\$ 10,494	71.6%	7.1%	
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 80,902	\$ 28,165	\$ 53,801	34.8%	\$ 80,902	\$ 27,105	33.5%	\$ 58,494	72.3%	8.7%	
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 19,098	\$ 44,543	\$ 20,650	233.2%	\$ 20,098	\$ 31,372	156.1%	\$ 66,883	332.8%	223.9%	
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,509,520	\$ 1,485,627	\$ 1,509,520	98.4%	\$ 1,560,745	\$ 1,596,255		\$ 1,560,745		3.4%	
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,528,618	\$ 1,530,170	\$ 1,530,170	100.1%	\$ 1,580,843	\$ 1,627,628		\$ 1,627,628		6.4%	
FUND 26 TOTALS											
GRAND TOTAL FUND 26 NET REVENUES	\$ 347,348	\$ 213,840	\$ 384,597	61.6%	\$ 433,848	\$ 199,363	46.0%	\$ 403,668	93.0%	5.0%	
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 400,000	\$ 11,465	\$ 20,814		\$ 393,750	\$ 20,061		\$ 44,997.40			
FUND 26 NET REVENUES AFTER TRANSFER	\$ (52,652)	\$ 202,375	\$ 363,783		\$ 40,098	\$ 179,303		\$ 358,670			
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,589,816	\$ 1,751,225	\$ 1,589,816	110.2%	\$ 1,655,602	\$ 1,834,970		\$ 1,655,602	100.0%	4.1%	
TOTAL ENDING FUND 26 BALANCE	\$ 1,537,164	\$ 1,953,599	\$ 1,953,599	127.1%	\$ 1,695,700	\$ 2,014,273		\$ 2,014,273	118.8%	3.1%	