

**Friends of Peak to Peak
Fund 26
Q1 Budget to Actual Report**

	2023-24 Revised Budget	2023-24 Year-End Actuals (Audited)	Q1 2024-25	% of Budget	2024-25 YTD	% of Budget	2024-25 BUDGET	Explanatory Notes
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FUNDRAISING

FUNDRAISING REVENUES								
Annual Fund Donations	\$ 210,000	\$ 217,891	\$ 11,383	5.3%	\$ 11,383	5.3%	\$ 215,000	Annual fund campaign donations
Annual Gala and Auction Revenues	\$ 122,000	\$ 128,758	-	0.0%	-	0.0%	\$ 130,000	Auction & gala revenues, sponsorships, innovation fund donations
Innovation Fund Donations	\$ 30,000	\$ 13,665	\$ 3,450	13.8%	\$ 3,450	13.8%	\$ 25,000	Innovation Fund donations
Run for the Peak Revenues	\$ 35,000	\$ 31,051	-	0.0%	-	0.0%	\$ 36,000	Run for the Peak donations and sponsorships
Athletics & Activities Fundraising Revenues	\$ 15,000	\$ 10,418	\$ 13,386	#DIV/0!	\$ 13,386	#DIV/0!	-	Banner sponsorships, dine outs, golf outing and designated A&A donations
Ongoing Fundraising Revenues	\$ 74,000	\$ 74,000	\$ 23,263	35.8%	\$ 23,263	35.8%	\$ 65,000	Gift cards, spirit wear, transportation, other designated and fundraising revenues
Other Donations and Major Gifts	\$ 25,000	\$ 10,400	-	0.0%	-	0.0%	\$ 10,000	Other major gift donations, memorial gifts
TOTAL FUNDRAISING REVENUES	\$ 511,000	\$ 486,183	\$ 51,482	10.7%	\$ 51,482	10.7%	\$ 481,000	Total fundraising revenues
FUNDRAISING EXPENSES								
Annual Fund Expenses	\$ 250	\$ 277	-	0.0%	-	0.0%	\$ 300	Annual fund campaign promotional expenses
Annual Gala and Auction Expenses	\$ 60,000	\$ 54,650	\$ 298	0.5%	\$ 298	0.5%	\$ 60,000	Annual gala and auction expenses
Run for the Peak Expenses	\$ 5,500	\$ 6,084	\$ 69	1.3%	\$ 69	1.3%	\$ 5,500	Run for the Peak event expenses
Athletics & Activities Fundraising Expenses	\$ 5,000	-	-	#DIV/0!	-	#DIV/0!	-	Banner sponsorships, dine outs, golf outing, other A&A expenses
Ongoing Fundraising Expenses	\$ 10,000	\$ 13,948	\$ 10,198	81.6%	\$ 10,198	81.6%	\$ 12,500	Gift cards, spirit wear, calendars, other ongoing fundraising expenses
Other Expenses	\$ 16,500	\$ 19,025	\$ 8,684	20.9%	\$ 8,684	20.9%	\$ 41,500	General admin expenses and credit card fees
TOTAL FUNDRAISING EXPENSES	\$ 97,250	\$ 93,984	\$ 19,249	16.1%	\$ 19,249	16.1%	\$ 119,800	Total fundraising expenses
TOTAL NET FUNDRAISING REVENUE	\$ 413,750	\$ 392,199	\$ 32,233	8.9%	\$ 32,233	8.9%	\$ 361,200	Total fundraising net revenue

SCHOLARSHIP FUND

SCHOLARSHIP FUND REVENUES								
Peak Scholarship Fund Revenues	\$ 21,000	\$ 4,776	-	0.0%	-	0.0%	\$ 4,000	Scholarship fund donations
CFF Realized Gains (Losses)	\$ 55,000	\$ 47,094	\$ 11,894	18.3%	\$ 11,894	18.3%	\$ 65,000	Realized gains or losses on scholarship fund and AP fund
CFF Unrealized Gains (Losses)	\$ 25,000	\$ 90,809	\$ 73,263	209.3%	\$ 73,263	209.3%	\$ 35,000	Unrealized gains or losses on scholarship fund and AP fund
TOTAL SCHOLARSHIP FUND REVENUES	\$ 101,000	\$ 142,679	\$ 85,157	81.9%	\$ 85,157	81.9%	\$ 104,000	Total scholarship fund revenues
SCHOLARSHIP FUND EXPENSES								
Scholarship Fund Expenses	\$ 250	-	-	0.0%	-	0.0%	\$ 250	Expenses to solicit scholarship fund donations and credit card fees
Awarded Scholarships	\$ 66,000	\$ 48,000	\$ 25,000	37.9%	\$ 25,000	37.9%	\$ 66,000	Scholarships awarded to selected P2P students
CFF Investment Management Fees	\$ 14,652	\$ 14,288	\$ 3,853	26.3%	\$ 3,853	26.3%	\$ 14,652	Community First Foundation investment management fees
TOTAL SCHOLARSHIP FUND EXPENSES	\$ 80,902	\$ 62,288	\$ 28,853	35.7%	\$ 28,853	35.7%	\$ 80,902	Total scholarship fund expenses
TOTAL SCHOLARSHIP FUND NET REVENUES	\$ 20,098	\$ 80,391	\$ 56,304	243.8%	\$ 56,304	243.8%	\$ 23,098	Total scholarship fund net revenues
TOTAL BEGINNING SCHOLARSHIP FUND BALANCE	\$ 1,560,745	\$ 1,560,745	\$ 1,641,136		\$ 1,641,136		\$ 1,580,843	Beginning scholarship fund balance
TOTAL ENDING SCHOLARSHIP FUND BALANCE	\$ 1,580,843	\$ 1,641,136	\$ 1,697,440.00		\$ 1,697,440		\$ 1,603,941	Ending fund balance for scholarship fund

FUND 26 TOTALS

GRAND TOTAL FUND 26 NET REVENUES	\$ 433,848	\$ 472,590	\$ 88,537	23.0%	\$ 88,537	23.0%	\$ 384,298	Total fundraising and scholarship fund net revenues
TOTAL FUND 26 TRANSFER OUT TO FUND 11	\$ 393,750	\$ 368,042					\$ 341,200	Transfer out of Fund 26 net fundraising to Fund 11 P2P general fund
FUND 26 NET REVENUES AFTER TRANSFER	\$ 40,098	\$ 104,548	\$ 88,537		\$ 88,537		\$ 43,098	Total Fund 26 Friends net revenues less Friends transfer to Fund 11
TOTAL BEGINNING FUND 26 BALANCE	\$ 1,655,602	\$ 1,655,602	\$ 1,760,150		\$ 1,760,150		\$ 1,695,700	Fund 26 beginning fund balance
TOTAL ENDING FUND 26 BALANCE	\$ 1,695,700	\$ 1,760,150	\$ 1,848,687.36		\$ 1,848,687		\$ 1,738,798	Fund 26 ending fund balance

Peak to Peak Charter Schools, Inc

Balance Sheet - Friends of Peak to Peak

As of 9/30/2024

Actual 09/30/2024

Assets

26-1010-000	P2P Operating Account-	(\$6,378.64)
26-1060-000	FP2P Operating 1984-	\$117,036.74
26-1061-000	American Funds - 2805-	\$8,854.07
26-1062-000	American Funds - 2805 AFAXX-	\$140.99
26-1063-000	Colorado Gives Scholarship-	\$1,571,124.83
26-1064-000	Scholarship Disbursement-	\$8,350.19
26-1066-000	Friends Scholarship CD-	\$90,215.00
26-1067-000	Friends Scholarship CD - ST-	\$30,750.00
26-1101-000	Fidelity Investments 465224 (Stock -	\$34,829.97

Total Assets		<u>\$1,854,923.15</u>
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Liabilities and Net Assets

Liabilities

26-2010-000	AP - Vendors-	\$6,235.06
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Total Liabilities		<u>\$6,235.06</u>
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Net Assets

26-3060-000	Unreserved Fund Balance-	\$1,848,688.09
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Total Net Assets		<u>\$1,848,688.09</u>
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Total Liabilities and Net Assets		<u><u>\$1,854,923.15</u></u>
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BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS		\$1,760,150.87
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NET SURPLUS/(DEFICIT)		\$88,537.22
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ENDING NET ASSETS		<u><u>\$1,848,688.09</u></u>
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