

WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA

Tuesday, April 14, 2026

7:30 A.M. In-Person and via Zoom

**Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org
to receive the Zoom link for the meeting**

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve February 17, 2026 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Prop S: Facilities/Projects Update
 - b. State/Local Funding Updates since February meeting
 - c. FAC Member Recruiting/Advertising for 2026-2027
- VI. Draft/Preliminary 2026-2027 Budget Proposal Discussion
- VII. Review of Current Financial Report
- VIII. Other New Business
- IX. Adjourn

Finance Advisory Committee

Meeting Minutes

Meeting Date: February 17, 2026

Meeting Location: Zoom

Attendees:

Kathryn Drennen – Absent	Jacob Myers – Present
Justin Hauke – Absent	Kurt Schafers – Present
Chantal Hoffsten – Present	Marty Stammer – Present
Cullen Kuhn – Present	Allen Todd – Present
Rob Martin – Present	Emilie Vaughan – Present
Eric Minute – Present	Aaron Winkler – Present

- I. Marty Stammer called the meeting to order at 7:32am.
- II. Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Marty moved to approve the meeting minutes from the January 13, 2026, meeting. Marty moved to approve the meeting minutes. Motion seconded by Rob. Motion approved by unanimous consent.
- IV. No public attendees, so no public comments.
- V. OLD BUSINESS AND ACTION ITEMS
 - a. Jacob presented a Prop S: Facilities Projects Update
 - i. 72% of the budget has been spent on projects
 - ii. Avery Accessibility Upgrades and Hixson Interior Door Package
 - iii. Exterior maintenance (½ done last year and the other ½ is planned)
 - iv. Summer '26 Est. \$8.7m – will leave \$5.8m in Prop S funds
 - v. HS renovations – could increase but would be due to donations
 - vi. Marty asked if, as Prop S funds dry up, do we have capacity to issue without impacting taxes
 1. Summer 2028 – new issue or shift to required maintenance
 2. Cullen asked how we would show what was achieved versus originally promised
 3. Emilie pointed out \$50m worth of projects were spec'd pre-Covid, but the project costs have clearly been higher and only \$45m was funded
- VI. MEDICAL BENEFITS UPDATE
 - a. Costs as % of premium have come down, but mostly due to large premium increase and significant changes to design elements

- b. Trust is performing better as well – Jacob is planning for the premium increase to be around 10%
 - c. Other options Jacob investigated are not appealing due to the specific facts & circumstances facing the district
- VII. FINANCIAL PROJECTION/LEGISLATIVE UPDATE
- a. Still working on financial projections. It is difficult to feel good about them when the legislative landscape is shifting
 - b. This fiscal year will be reasonably close to eliminating the budgeted deficit
 - c. Going forward that will be more difficult
 - i. Looking at staffing; program support
 - d. DESE will pull from the formula to cover other legislative mandates – will most likely hurt WGSD's financial position
 - e. Jacob covered the major bills he is watching. None of them are helping. Most of them will constrain our revenues.
 - f. Marty asked about trying to limit deficits without program changes
 - i. Jacob said he has a 3-year projection
 - ii. It is initially based on attrition, but there are limits to that approach
 - iii. What types of programs could help augment the deficit reduction
 - iv. Programmatic items will be reviewed as potential options
- VIII. FAC MEMBER TERMS/EXPIRATIONS AND DISCUSSION
- a. Jacob presented the expiring committee members (Justin; Kurt; and Eric) and asked them to reach out with plans to continue or step away
- IX. REVIEW OF CURRENT FINANCIAL REPORT
- a. Emilie presented the financial statements pointing out
 - i. Primary revenue stream is still lagging
 - ii. The district is ok from a cash flow perspective
 - iii. Expenses are right in line with prior years
 - iv. For STL County – CFOs have pushed for interest on delayed revenue in prior years and plan to do so again
 - v. Allen asked what reasoning the county provided. Jacob explained they are blaming it on new software that delayed the mailing of tax bills and all the downstream steps: collection, distribution, etc.
 - vi. Chantal asked about the statutory requirement
 - 1. Jacob is concerned they will claim they met the letter of the law, even though they only sent 5% of the usual funding in December
- X. OTHER NEW BUSINESS
- a. The next meeting is on April 14th and will be in person.
- XI. A motion was made by Marty to adjourn and seconded by Eric. The meeting was adjourned at 8:27AM.

**TO: Board Members
Dr. Jana Parker**

FROM: Jacob Myers and Emilie Vaughan

DATE: April 6, 2026

RE: Monthly Financial Report – February 2026

Two reports are attached for your review for February. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, and Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

Overall, revenue activity is aligning with budget expectations for this time of the year, we are closely monitoring tax revenue. Year to Date Current and Delinquent taxes through February are about \$1,448,000 higher than last year at the same time. Last year taxes ended the year \$545,000 over the budget. The protested amount is lower this year, which is most likely the cause of the collections being higher at this time.

Another tax area that we are closely monitoring is M&M Surtax. M&M has increased from last year at this same time. The budget is \$1,425,000 and we have received \$1,395,000 compared to \$1,111,000 at this same time last year. This amount appears to be on track with other prior years. We will continue to monitor M & M and let the Board know if a budget adjustment is needed.

Prop C is aligning with budget expectations. The district has received \$427,000 less this year than last year at this same time. The District has received 64.4% of our Prop C revenue. Basic Formula Revenue has increased \$663,000, while this is higher than last year it is still well short of the budget projection we were provided from the state. There is an anticipation that we will not meet budget expectations due to an underfunding of gaming revenue.. Currently, the district has received 58.32% of the budget for the State Formula, compared to 63.76% at this time last year.

WGSD is highly dependent on local revenue sources. This year approximately 61.63% of WGSD's operating revenues are expected to come from local property

taxes. The State Formula is expected to make up 14.37% of the budget, while Prop C should be 8.03% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$44,780,837	\$42,132,123	94.09%
State Formula	\$10,443,489	\$6,091,301	58.33%
Prop C	\$5,831,068	\$3,755,364	64.40%

Expenditures

Like nearly all other school districts, about 80% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through February also aligns with budget expectations. Salary and benefit costs are at 56.81% of the budget compared to 57.00% last year at this time. All other expenditures are in line with budget expectations for the year. The district has spent 63.56% of those line items compared to 60.96% last year. This is mainly the result of additional expenditures in services, specifically Repairs and Maintenance and those related to Frick Theater. Telephone/ communications expenditures are down from last year, but should cover any shortfalls we see in utilities this year. The transportation non-route accounts are over budget but the regular transportation accounts are expected to end the year with a surplus, which will balance the two accounts.

	Budget	YTD	%YTD
Salaries/Benefits	\$57,615,316	\$32,730,124	56.81%
All other	\$16,716,939	\$10,625,467	63.56%

The district has been moving forward with all the projects related to Prop S bond proceeds. Currently, expenditures total approximately \$7.6 million. The projects are corresponding budgets are progressing as expected.

Summary

The district remains in a solid financial position. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. Due to the receipt of taxes, the YTD number is now a positive \$16.84 million. While we are still projecting a slight deficit, we are hopeful that we will end the year closer to a balanced budget.

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	44,155,393.56	8,447,719.41	40,137,520.00	4,017,873.56	90.9%	40,046,310.28
5112	Delinquent Taxes	625,443.60	703,909.30	1,994,602.76	(1,369,159.16)	318.9%	637,646.95
5113	Proposition C	5,831,068.10	469,271.31	3,755,364.22	2,075,703.88	64.4%	4,182,047.58
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,424,994.06	624,351.44	1,394,897.25	30,096.81	97.9%	1,111,080.13
5131	Transportation Fees	20,000.00	460.00	1,260.00	18,740.00	6.3%	25,715.00
5141	Earnings on Investments	1,789,500.00	90,774.01	1,639,637.51	149,862.49	91.6%	1,397,288.30
5151	Student Lunch Sales	724,120.00	115,944.92	590,180.80	133,939.20	81.5%	451,818.83
5161	Adult Lunch Sales	5,000.00	.00	2,814.05	2,185.95	56.3%	2,080.87
5165	Ala Carte Sales	330,000.00	.00	227,491.00	102,509.00	68.9%	269,235.79
5171	Admissions-Student Activities	1,000,000.00	81,541.71	970,569.93	29,430.07	97.1%	895,151.66
5172	Bookstore Sales	.00	.00	65,859.00	(65,859.00)		.00
5173	Student Org Membership Dues	100,000.00	1,210.00	23,546.00	76,454.00	23.5%	37,577.43
5179	Other Pupil Activity	.00	.00	.00	.00		1,000.00
5181	Community Services	1,365,000.00	134,450.41	851,313.47	513,686.53	62.4%	925,592.02
5182	Preschool Tuition	1,785,000.00	221,208.15	1,058,755.05	726,244.95	59.3%	1,024,272.26
5191	Rentals	.00	.00	5,713.84	(5,713.84)		4,089.32
5192	Gifts and Donations	.00	.00	210,320.70	(210,320.70)		918,579.75
5195	Prior Period Adjustment	.00	.00	.00	.00		120.00
5198	Misc Local Revenue	410,000.00	11,634.87	177,093.78	232,906.22	43.2%	214,079.56
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	.00	30,000.00	0.0%	68,621.99
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	.00
5311	Basic Formula State Monies	8,196,870.00	599,238.00	4,820,401.39	3,376,468.61	58.8%	3,814,533.74
5312	Transportation (State Aid)	350,000.00	27,583.00	225,693.00	124,307.00	64.5%	189,065.00
5319	Classroom Trust	2,246,618.88	103,927.38	1,270,899.38	975,719.50	56.6%	1,613,833.93
5324	Early Child Parents as Teachers	110,000.00	78,430.00	94,590.00	15,410.00	86.0%	36,890.00
5332	Career Education	73,291.00	.00	47,618.25	25,672.75	65.0%	10,628.52
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	98,840.00	.00	.00	98,840.00	0.0%	30,460.00
5369	Residential Placement	125,000.00	99,150.57	99,150.57	25,849.43	79.3%	105,807.57
5397	Other State Revenue	567.00	.00	1,941.87	(1,374.87)	342.5%	204.75
5412	Medicaid	45,000.00	.00	24,180.60	20,819.40	53.7%	23,136.57
5422	ARP- ESSER III	.00	.00	.00	.00		206,727.20
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	.00	37,471.00	0.0%	36,618.67
5445	School Lunch Program	300,000.00	35,848.32	211,729.03	88,270.97	70.6%	187,756.07
5446	School Breakfast Program	58,000.00	5,877.12	37,048.39	20,951.61	63.9%	42,964.10
5448	After School Snack Program	5,000.00	524.01	3,306.65	1,693.35	66.1%	3,576.96
5451	Title I	333,233.53	.00	81,304.12	251,929.41	24.4%	43,195.03
5461	Title IV.A Student Support	29,066.41	.00	13,899.13	15,167.28	47.8%	4,622.92
5465	Title II A	94,493.42	.00	27,435.03	67,058.39	29.0%	31,063.60
5468	ARP Hmlss Cld Yth II	.00	.00	.00	.00		42,590.58
5472	Child Care Grant	20,000.00	.00	.00	20,000.00	0.0%	40,000.00
5497	Other Federal Revenue	139,085.00	.00	73,372.85	65,712.15	52.8%	237,417.23
5651	Sale of Property/Equip/Supplies	.00	.00	.00	.00		487.00
5811	Tuition from Other Schl Dist	135,000.00	7,702.00	53,126.75	81,873.25	39.4%	46,875.27
5841	Non-Disabled Trans Fees	20,000.00	.00	.00	20,000.00	0.0%	19,122.15
Total of REVENUES		72,720,889.56	11,860,755.93	60,192,636.37	12,528,253.19	82.8%	58,979,884.58
EXPENSES							
6111	Salaries-Certified Full-time	26,777,002.00	2,165,137.10	14,427,727.68	12,349,274.32	53.9%	14,699,567.38
6112	Certified Administrator Salaries	3,315,475.00	262,699.16	2,218,349.15	1,097,125.85	66.9%	2,162,877.83
6121	Sub Teacher Salaries	1,028,926.00	130,083.75	679,002.42	349,923.58	66.0%	566,150.28
6131	Supplemental Pay	988,359.00	86,005.25	573,587.87	414,771.13	58.0%	557,338.38
6151	Classified Salaries-Regular	9,305,961.66	772,894.37	5,755,277.24	3,550,684.42	61.8%	5,617,817.34
6152	Instructional Aide Salaries	1,326,964.00	108,035.02	678,127.51	648,836.49	51.1%	705,924.00
6153	Classified Sub Salaries	49,125.00	14,968.45	51,148.98	(2,023.98)	104.1%	48,722.63
6161	Salaries-Classified Part-Time	134,162.00	9,314.58	47,373.09	86,788.91	35.3%	50,422.32
6211	Teacher Retirement	5,221,615.00	425,630.67	2,896,159.77	2,325,455.23	55.5%	2,882,042.30
6221	Non-Teacher Retirement	882,845.00	69,094.63	497,182.58	385,662.42	56.3%	491,600.96
6231	OASDI/FICA	729,378.00	63,024.42	435,317.23	294,060.77	59.7%	418,236.26
6232	Medicare	630,446.00	49,327.78	343,650.69	286,795.31	54.5%	340,038.00
6241	Employee Insurance	6,985,971.00	572,617.54	3,893,069.09	3,092,901.91	55.7%	3,464,785.40
6261	Workers Comp Insurance	218,828.00	.00	218,828.00	.00	100.0%	227,640.00
6271	Unemployment Comp	20,000.00	.00	2,162.31	17,837.69	10.8%	11,128.06

	Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>						
6291 Other Emp Prov Benes	.00	.00	13,160.11	(13,160.11)		.00
6311 Payments To Other Districts	315,000.00	.00	144,689.56	170,310.44	45.9%	53,574.74
6313 Student Services	5,000.00	741.05	3,074.09	1,925.91	61.5%	1,936.50
6315 Audit Services	25,000.00	.00	21,000.00	4,000.00	84.0%	20,500.00
6316 Technology Related Services	249,500.00	11,598.26	125,991.31	123,508.69	50.5%	128,961.42
6317 Legal Services	78,500.00	5,162.50	56,771.05	21,728.95	72.3%	59,601.30
6318 Election Services	25,000.00	.00	50.00	24,950.00	0.2%	.00
6319 Other Prof Services	3,200,681.12	275,029.40	2,189,116.82	1,011,564.30	68.4%	1,789,072.45
6332 Repairs and Maintenance (not LEA)	684,846.98	49,822.15	652,316.70	32,530.28	95.2%	708,947.83
6333 Rentals-Land and Buildings	17,500.00	.00	8,812.91	8,687.09	50.4%	9,635.00
6334 Rentals-Equipment	176,900.00	44,844.31	148,504.41	28,395.59	83.9%	144,140.72
6335 Water & Sewer	225,165.00	11,911.93	198,305.86	26,859.14	88.1%	142,965.83
6336 Trash Removal	55,385.00	4,448.22	35,212.39	20,172.61	63.6%	32,773.67
6337 Tech Repairs and Maint	507,000.00	2,797.73	404,173.99	102,826.01	79.7%	380,909.17
6341 Transportation, Contracted	1,287,554.80	46,735.04	689,011.05	598,543.75	53.5%	626,642.89
6342 Transportation, cont/non route	118,500.00	46,887.44	123,461.95	(4,961.95)	104.2%	83,575.02
6343 Travel / Conventions	90,064.20	7,799.00	88,279.55	1,784.65	98.0%	78,799.99
6349 Other Transportation Services	30,682.84	126.74	783.22	29,899.62	2.6%	5,275.85
6351 Insurance-Property	632,750.00	.00	632,750.00	.00	100.0%	574,479.00
6352 Insurance- Liability	519,603.00	.00	519,603.00	.00	100.0%	473,304.00
6353 Treasurer Bond Premium	100.00	.00	100.00	.00	100.0%	100.00
6359 Jdgmnt Agnst LEA Sttlmnt	30,000.00	.00	36,500.00	(6,500.00)	121.7%	.00
6361 Communication	517,500.00	23,311.68	185,852.17	331,647.83	35.9%	274,576.13
6362 Advertising	3,400.00	459.31	1,077.40	2,322.60	31.7%	2,016.49
6363 Printing and Binding	11,000.00	.00	.00	11,000.00	0.0%	3,930.73
6371 Dues and Memberships	53,862.00	9,510.00	42,597.03	11,264.97	79.1%	71,960.85
6391 Other Purchased Services	15,000.00	.00	4,000.00	11,000.00	26.7%	.00
6398 Other Services	722,660.00	66,511.34	259,913.70	462,746.30	36.0%	203,680.73
6411 General Supplies	1,880,975.82	104,266.59	1,385,143.67	495,832.15	73.6%	1,304,497.30
6412 Technology Supplies	1,340,339.86	21,985.04	725,048.80	615,291.06	54.1%	423,179.34
6431 Textbooks	40,493.20	.00	11,236.40	29,256.80	27.7%	9,358.10
6441 Library Books	36,873.15	3,430.29	21,090.15	15,783.00	57.2%	26,946.99
6471 Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481 Electricity Services	906,000.00	66,610.04	718,186.91	187,813.09	79.3%	564,600.73
6482 Gas-Natural	371,950.00	120,333.60	248,746.63	123,203.37	66.9%	97,368.31
6486 Gas, Propane or Diesel	33,000.00	1,596.40	10,728.65	22,271.35	32.5%	12,548.52
6521 Buildings	1,670,751.91	.00	236,971.84	1,433,780.07	14.2%	1,079,245.90
6531 Improvements other than Buildings	598,355.00	28,071.90	463,435.46	134,919.54	77.5%	529,995.98
6541 Equipment	147,503.77	5,733.09	175,398.93	(27,895.16)	118.9%	(274,798.97)
6542 Classroom Instructional Equipment	37,000.00	.00	6,733.00	30,267.00	18.2%	29,441.90
6611 Principal-Bonded Indebtedness	47,266.00	.00	47,265.33	.67	100.0%	96,334.04
6623 Interest-lease purchase agreements	3,533.00	.00	3,533.35	(.35)	100.0%	8,948.58
6631 Fees on Bonds	.00	.00	.00	.00		657.00
Total of EXPENSES	74,332,254.31	5,688,555.77	43,355,591.00	30,976,663.31	58.3%	42,023,975.17
Revenue over (under) Expenses	(1,611,364.75)	6,172,200.16	16,837,045.37	(18,448,410.12)		16,955,909.41

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	7,668,218.83	1,419,954.36	6,746,607.48	921,611.35	88.0%	6,102,407.10
5112	Delinquent Taxes	95,306.76	118,318.22	335,589.38	(240,282.62)	352.1%	97,167.03
5114	Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115	M & M Tax	207,005.94	104,945.55	234,419.12	(27,413.18)	113.2%	169,310.56
5141	Earnings on Investments	258,500.00	69,417.35	287,137.35	(28,637.35)	111.1%	276,873.69
5221	State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	.00
5497	Other Federal Revenue	216,000.00	.00	109,625.57	106,374.43	50.8%	109,727.94
Total Fund 003		8,583,988.53	1,712,635.48	7,713,378.90	870,609.63	89.9%	6,755,486.32
Fund 005Bond Issue Fund							
5141	Earnings on Investments	332,870.40	.00	333,449.86	(579.46)	100.2%	474,374.13
Total Fund 005		332,870.40	0.00	333,449.86	(579.46)	100.2%	474,374.13
Total of REVENUES		8,916,858.93	1,712,635.48	8,046,828.76	870,030.17	90.2%	7,229,860.45
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,345,000.00	3,345,000.00	3,345,000.00	.00	100.0%	3,830,000.00
6621	Interest on Bonds	3,872,937.00	1,936,468.50	3,872,936.50	.50	100.0%	3,956,203.64
6631	Fees on Bonds	4,000.00	697.90	1,519.80	2,480.20	38.0%	2,137.80
Total Fund 003		7,221,937.00	5,282,166.40	7,219,456.30	2,480.70	100.0%	7,788,341.44
Fund 005Bond Issue Fund							
6521	Buildings	7,000,000.00	57,946.89	3,670,684.47	3,329,315.53	52.4%	5,638,877.56
6531	Improvements other than Buildings	4,500,000.00	69,679.53	3,673,715.27	826,284.73	81.6%	431,350.94
6541	Equipment	.00	.00	6,640.00	(6,640.00)		.00
6543	Technology Equipment	500,000.00	16,717.96	343,353.78	156,646.22	68.7%	38,471.42
Total Fund 005		12,000,000.00	144,344.38	7,694,393.52	4,305,606.48	64.1%	6,108,699.92
Total of EXPENSES		19,221,937.00	5,426,510.78	14,913,849.82	4,308,087.18	77.6%	13,897,041.36
Revenue over (under) Expenses		(10,305,078.07)	(3,713,875.30)	(6,867,021.06)	(3,438,057.01)		(6,667,180.91)

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	(3,569,530.92)	493,922.60
005 Bond Issue Fund	(144,344.38)	(7,360,943.66)