St. Louis Park Public Schools

FY 2025 Budget

June 2024

St. Louis Park Public Schools
6300 Walker St. | St. Louis Park, MN 55426
Phone: (952) 928-6000

St. Louis Park Public Schools

June 2024

To: Dr. Kate Maguire
From: The Business Office
Re: 2024-25 Final Budget

Attached you will find information regarding the recommended budget for the 2024-25 fiscal year (FY2025). We appreciate the collaboration with you, the Finance Advisory Committee, and the School Board in establishing the budget assumptions that were foundational to the development of this year's budget.

General Fund

The budget, as presented, results in a FY2025 estimated year-end unreserved General Fund balance of $4,969,641 (7.56%). This fund balance is a slight increase of $139,250 from the FY2024 budget. This fund balance is below the board approved budget assumptions for FY2025 (8%). At this point, we believe this is a realistic picture of the budget, as we:

- maximize revenue across all federal and assigned state revenue programs;
- work with our transportation providers to contain rapidly growing costs;
- work with the Finance Advisory Committee (FAC) and all budget managers to monitor and contain spending; and
- make a plan to grow fund balance in the coming years, as recommended by the FAC.

Budget Addition: New Organizational Structure

The budget includes budget capacity for the following:

- **Adding an assistant superintendent position**: The assistant superintendent's primary responsibility will be to support the teaching and learning function.
- **Adding an assistant principal to Park Spanish Immersion and Peter Hobart**: maintain the assistant principal at Aquila; add an assistant principal at Park Spanish Immersion and Peter Hobart and eliminate the elementary support supervisor positions at those two sites. Susan Lindgren chose not to have an assistant principal and will instead continue with the elementary support supervisor role. The added administrative capacity at the elementary level will support district-wide work such as the design and implementation of MTSS.

Next Steps

The final budget book will be posted online in the coming days and will be presented at the June 24, 2024 regular school board meeting.

St. Louis Park Public Schools

FY 2025 Budget Executive Summary

Executive Summary

This budget of Independent School District No. 283, St. Louis Park Public Schools, is for the fiscal year beginning July 1, 2024 and ending June 30, 2025 (FY2025). Prior year data is included for comparative purposes and budgeted amounts for FY2024.

The District anticipates ending FY2025 with a 7.56% unassigned General Fund balance (including assigned for subsequent year's budget). This fund balance is below the 8% assumption that was approved by the School Board at its April 30, 2024 meeting. This accounts for additional expenditures related to the addition of an assistant superintendent position and 2 additional elementary school assistant principals (Peter Hobart and Park Spanish Immersion). According to Interim Superintendent Dr. Kate Maguire, *"Given the backdrop of budget reductions in recent years, I acknowledge that there may be concerns about my decision to add a new leadership position and assistant principal roles at two elementary schools. The estimated cost impact of these changes is approximately $280,000. These changes are a strategic move to impact student outcomes. In my experience as a superintendent, the return on this investment will be evident in the transformative impact on student achievement."*

This fund balance is in keeping with School Board Policy 715, Fund Balances, which states; *The School Board desires an unreserved general fund balance for the following reasons: cash flow, legislative short fall, tax abatements, and other unanticipated needs. The School Board understands that conditions may determine that the target of 6% unreserved general fund balance will be unobtainable in some years. The School Board will establish the amount of unreserved general fund balance during the annual budget process.*

The table below summarizes the FY2025 budget.

	FY2024 * Forecasted Ending Fund Balance	**FY2025 Budgeted Revenue**	**FY2025 Budgeted Expenditures**	**FY2025 Budgeted Ending Fund Balance**
General Fund	$9,493,968	$79,995,000	$81,816,650	$7,672,318
Unreserved (included above)	$4,830,391 7.62%	$65,864,000	$65,724,750	$4,969,641 7.56%
School Nutrition Fund	$1,209,838	$2,501,000	$2,794,000	$916,838
Community Service Fund	$1,094,105	$7,557,800	$7,465,500	$1,186,405
Debt Service Fund	$3,824,104	$19,171,000	$18,783,000	$4,212,104

The next page provides an overview of Fund Balances within each of these funds.

- The **Executive Summary** contains an overview of the entire budget.
- The **Introductory Section** includes overall budget assumptions, a financial overview of all funds, detailed revenue and expenditure assumptions, and explanations of variances for each fund.
- The **Financial Section** provides detailed financial information by fund.
- The **Informational Section** includes important details that support the budget preparation process throughout the year.
    1. Budget timeline
    2. Enrollment history and projections
    3. Pay 2024 Tax Levy summary
    4. Debt Service Schedules
    5. High School Athletic Fees

ST. LOUIS PARK PUBLIC SCHOOLS
PROJECTED FUND BALANCES THROUGH JUNE 30, 2025

FUND DESCRIPTION	6/30/2024 Mid-Year Est	2024-25 Budget Revenue	2024-25 Budget Expenditures	6/30/2025 Budget Balance
GENERAL FUND				
Unassigned (Balance Sheet 422)	4,568,705	65,864,000	65,724,750	4,707,955
Assigned (Balance Sheet 462)				
Subsequent Year's Budget Deficit	261,686	-	-	261,686
Donations/Gifts/Local Grants (R096 + CRS 6xx)	-	-	-	-
Severance Payments (Object 191)	435,578	-	400,000	35,578
Non-Spendable (Prepaid/Inventory) - Balance Sheet 460	62,719	-	-	62,719
Restricted				
ATPPS (FIN 335)	-	1,159,000	1,159,000	-
Capital Projects Levy for Technology (Fund 16/FIN 795)	1,641,281	3,947,000	4,119,500	1,468,781
Long Term Facilities Maintenance (Exp PRG 865/Rev FIN 347)	801,936	1,079,000	1,563,700	317,236
Operating Capital (FIN 302)	1,552,676	1,886,000	2,789,700	648,976
Basic Skills (FIN 309/317)	-	3,231,000	3,231,000	-
Medical Assistance (FIN 372)	-	50,000	50,000	-
Staff Development (FIN 316)	-	670,000	670,000	-
Learning & Development (FIN 330)	-	955,000	955,000	-
Gifted & Talented (FIN 388)	-	60,000	60,000	-
Achievement & Integration (FIN 313)	-	849,000	849,000	-
Safe Schools (FIN 342)	-	245,000	245,000	-
Student Activities (Fund 50)	169,387	-	-	169,387
TOTAL GENERAL FUND	**9,493,968**	**79,995,000**	**81,816,650**	**7,672,318**
Unassigned FB as a % of expenditures (includes assigned for	*7.62%*			*7.56%*
SCHOOL NUTRITION				
Unreserved/undesignated	1,163,747	2,501,000	2,794,000	870,747
Non-spendable (Inventory/Prepaid)	46,091	-	-	46,091
TOTAL SCHOOL NUTRITION FUND	**1,209,838**	**2,501,000**	**2,794,000**	**916,838**
COMMUNITY SERVICE				
Non-spendable (Inventory/Prepaid)-Balance Sheet 460	750	-	-	750
Restricted/Reserved Community Education-Balance Sheet 431				
Community Education	635,770	5,393,300	5,175,800	853,270
Disabilities Levy (FIN 798)	(19,843)	452,000	498,000	(65,843)
ECFE (FIN 325/328)-Balance Sheet 432	135,555	613,300	560,800	188,055
School Readiness (FIN 344/337/338)-Balance Sheet 444	102,318	235,600	235,600	102,318
Adult Basic Education (FIN 322)-Balance Sheet 447	-	0	0	-
Restricted (Balance Sheet 464)				
Non-Public (FIN 350-353)	70,512	740,000	740,000	70,512
LCTS (FIN 799)	256,953	101,900	186,000	172,853
EC Screening (FIN 354)	(87,909)	21,700	69,300	(135,509)
TOTAL COMMUNITY SERVICE FUND	**1,094,105**	**7,557,800**	**7,465,500**	**1,186,405**
BUILDING CONTRUCTION		Not Budgeted		
Voter Approved Bond Projects	133,365,190	-	-	133,365,190
TOTAL BUILDING CONSTRUCTION	**133,365,190**	**-**	**-**	**133,365,190**
DEBT SERVICE				
Regular	3,741,104	19,171,000	18,783,000	4,129,104
TOTAL DEBT SERVICE FUND	**3,741,104**	**19,171,000**	**18,783,000**	**4,129,104**
INTERNAL SERVICE				
Self Funded Dental	435,107	-	-	435,107
Self Funded Medical	2,762,343	-	-	2,762,343
TOTAL INTERNAL SERVICE	**3,197,450**	**-**	**-**	**3,197,450**
TRUST AND AGENCY				
OPEB Trust	(3,145,914)		-	(3,145,914)
TOTAL TRUST AND AGENCY	**(3,145,914)**	**-**	**-**	**(3,145,914)**
CUSTODIAL				
Children First	(324,972)	-	-	(324,972)
Scholarship	127,794	-	-	127,794
TOTAL CUSTODIAL	**(197,178)**	**-**	**-**	**(197,178)**
GRAND TOTAL ALL FUNDS	**148,758,564**	**109,224,800**	**110,859,150**	**147,124,214**

Not Budgeted

St. Louis Park Public Schools

FY 2025 Budget Organizational Section

Organization Overview

Independent School District No. 283, St. Louis Park Public Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of St. Louis Park Public Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

SCHOOL BOARD OF DIRECTORS

Back (L-R): Chair, Colin Cox; Taylor Williams; Virginia Mancini; Vice Chair, Abdihakim Ibrahim

Front (L-R): Sarah Davis; Anne Casey; Treasurer, Celia Anderson

SUPERINTENDENT'S CABINET

The make-up of the administrative team (Superintendent's Cabinet) at St. Louis Park Public Schools is outlined as follows:

Position	Name
Superintendent	Dr. Carlondrea Hines
Assistant Superintendent	Dr. Alecia Mobley
Director of Business Services	Patricia Magnuson
Director of Student Services	Dr. Constance Robinson
Director of Human Resources	Richard Kreyer
Director of Teaching and Learning	Dr. Patrick Duffy
	Dr. Silvy Lafayette
	Freida Bailey
Director of Community Education	Patrice Howard
Director of Communications & Community Relations	Ashley Sukhu
Director of Information Services	Tom Marble

FACILITIES

Students who attend St. Louis Park Public Schools are served in the following grade level configuration:

- **Elementary School**: Kindergarten through Grade 5
- **Middle School**: Grades 6 through 8
- **High School**: Grades 9 through 12

Name of School	Square Footage	School Type
Aquila Elementary	67,405	Boundary
Peter Hobart Elementary	73,076	Boundary
Susan Lindgren Elementary	77,896	Boundary
Park Spanish Immersion Elementary	79,589	District-Wide
St. Louis Park Middle School	201,716	District-Wide
St. Louis Park High School	370,957	District-Wide

Central Community Center/District Office (183,941 sf) houses

- The **District Office** houses the centralized administrative services of the district which are a part of the Superintendent's cabinet as listed above.
- Early Childhood Special Education
- Early Childhood Family Education
- Early Learning Programs (half-day preschool)
- Kids Place Preschool Childcare
- Aquatics
- Central Clinic, a free, walk-in clinic for children from birth through high school who live in or go to school in the St. Louis Park or Hopkins school districts
- Adult Education Programs; GED, Career Pathways, Adult English as a Second Language (previously in Adult Options Education Center)

These programs are housed at the **Lenox Community Center (**56,973 sf)

- Community Education Senior and Adult Programs
- District Community Education facilities scheduling/rentals
    - long term rentals; National Youth Leadership Council and RISE
- District Community Education Volunteers
- Transition Plus, a joint program with Hopkins Public Schools, that works with young adults with disabilities (ages 18 to 21).
- 9-12 Program, a setting four high school special education program

The district continues to lease a 17,775 sq. foot building (located at 6311 Wayzata Boulevard) which is used for storage and offices as needed. The lease for this facility expires on June 30, 2028.

The Melrose Center, St. Louis Park, houses an eating disorder treatment program. St. Louis Park Public Schools provides a teacher for this Park Nicollet program because it is a care and treatment facility that falls within school district boundaries.

Other Community Education classes such as Adult Programs, Youth Enrichments, and Kids Place (before and after school care) are held in district school facilities and in locations throughout the City of St. Louis Park.

St. Louis Park Public Schools

FY 2025 Budget Introductory Section

Introductory Section

Budget Assumptions

The **Budget Assumptions** are an important starting point in budget preparation. These assumptions were created in collaboration with the Finance Advisory Committee. Budget assumptions approved by the School Board at its April 30, 2024 meeting are as follows:

1. **Estimated Enrollment**
   - Kindergarten through 12th grade estimated enrollment of 4,212 (includes 309 kindergarten students), which is a decline of 83 students overall using a seven year weighted ratio model.
2. **Classroom Teacher Staffing**
   - Class size guidelines are consistent with FY2024 and staffing assumptions are based on estimated enrollment and these class size guidelines across district and by grade:

Grade	Guidelines
Kindergarten	23.0
Grade 1	23.0
Grade 2	24.0
Grade 3	26.0
Grade 4	28.0
Grades 5	29.0
Grade 6-8	30.0 - 35.0
Grades 9-12	

3. **District Fees**
   - Student activity fees - no change (see informational section)
   - High School club fees - no change
   - High School parking fees - no change ($50 per semester)
4. **State General Funding -** Formula increase of 2% for FY2025; $7,281 per adjusted pupil unit.
5. **Fund Balance** - *Minimum* General Fund balance maintained above 6% per School Board policy with the goal of 8%; budget presented with a 7.56% balance
6. **Purchased Services** - Market increase in transportation, utilities and property/liability insurance
7. **Salary/Benefits** - Known increases for settled employee contracts and open employment contract reflect historical patterns
8. **Contingency** General Fund contingencies: $200,000 to address class size or other staffing concerns as this fall's enrollment numbers become known or to address other unforeseen needs of the General Fund throughout the year

OVERVIEW OF FUNDS

As per state law, St. Louis Park Public Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of St. Louis Park Public Schools including salary and benefits for teachers, custodians, district administrative support, site principals and site staff; building operations costs; pupil transportation; and other general district operational costs. The General Fund also includes expenditures associated with categorical state funding sources specified in statute:

- Operating Capital – revenue and expenditures for capital items such as equipment, furniture, software, computers, vehicles, and textbooks;
- Long Term Facilities Maintenance – revenue and expenditures associated with the deferred maintenance and health and safety programs; and
- Capital Projects Levy – revenue and expenditures associated with the voter approved technology levy.

While the Executive Summary will focus on the General Fund's fiscal condition, the district also approves a budget in the following funds:

- School Nutrition Fund (operating fund) – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- Community Service Fund (operating fund) – Revenue and expenditure activity related to Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- Debt Service Fund (non-operating fund) – Revenue and expenditure activity related to the district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds

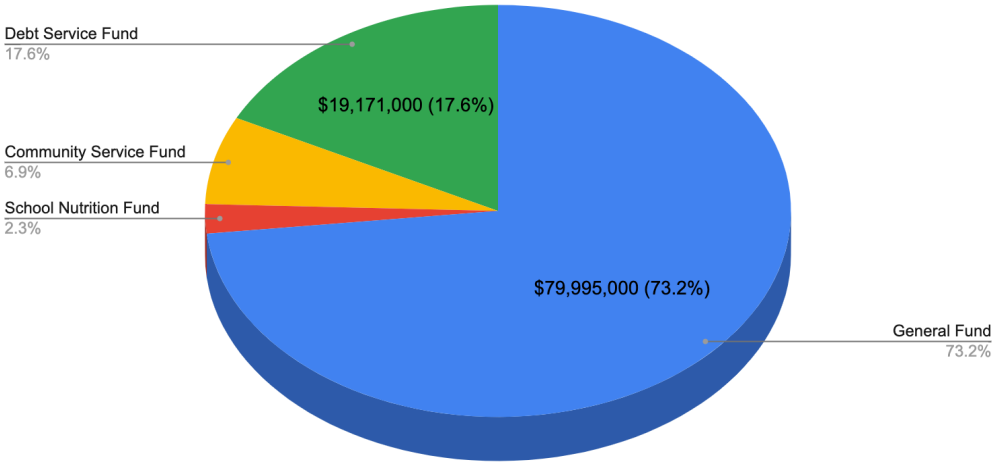
The following non-operating funds are not budgeted and are not included in this executive summary.

- Building Construction Fund – The Building Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds or capital loans; because building construction is ongoing throughout the duration of construction projects, the budget is established for the project and not by fiscal year
- Internal Service Fund – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans and Other Post Employment Benefits (OBEP) funds; the revenue and expenditures in these areas are dependent upon the choices made by staff who participate in these benefits, therefore, we do not attempt to budget in these areas, but continuously monitor the overall balances
- Trust & Agency Fund – Revenue and expenditure activity related to funds that the district holds in trust for others; these funds are budgeted by the school district, but are available for the purposes of other organizations; the district currently holds a custodial account for Children First and for the Voss Family Foundation

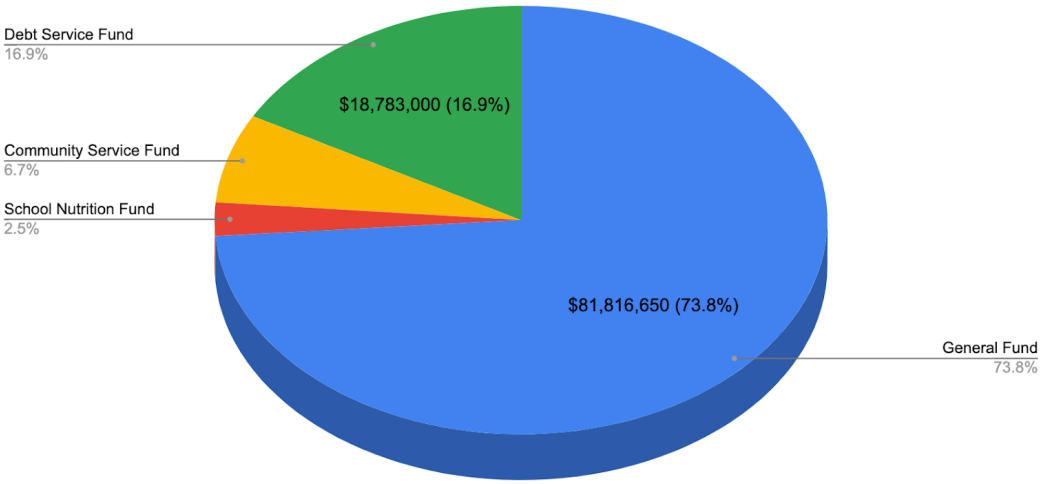
OVERVIEW OF FUNDS (continued)

The following graphs illustrate the proportional revenues and expenditures budgeted for each budgeted fund for the 2024-25 fiscal year:

	Budgeted Revenue by Fund				Actual
	FY2025	FY2024 Mid-Year	Change		FY2023
General Fund	$79,995,000	$76,347,000	$3,648,000	4.78%	$73,791,189
School Nutrition Fund	$2,501,000	$2,501,000	$0	0.00%	$2,366,208
Community Service Fund	$7,557,800	$7,170,153	$387,647	5.41%	$8,159,296
Debt Service Fund	$19,171,000	$19,156,000	$15,000	0.08%	$12,804,098



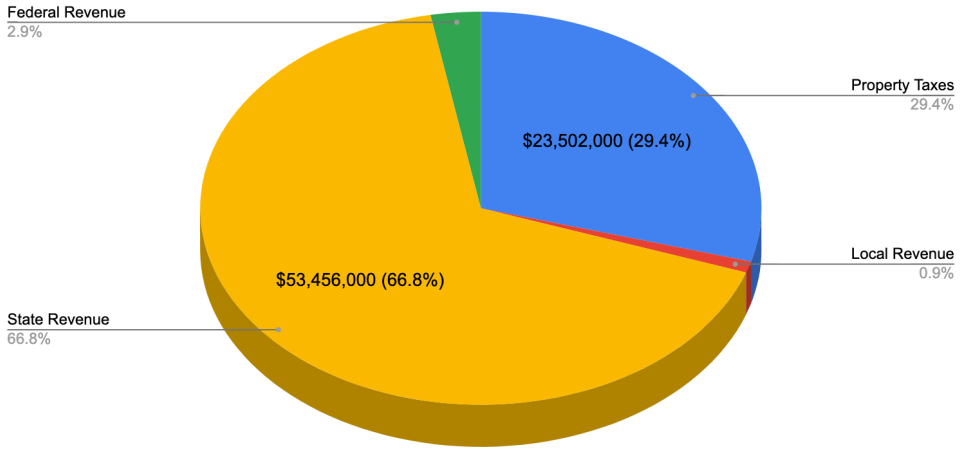
	Budgeted Expenditures by Fund				Actual
	FY2025	FY2024 Mid-Year	Change		FY2023
General Fund	$81,816,650	$79,918,550	$1,898,100	2.38%	$76,852,975
School Nutrition Fund	$2,794,000	$2,222,000	$572,000	25.74%	$2,305,475
Community Service Fund	$7,465,500	$6,679,000	$786,500	11.78%	$7,568,413
Debt Service Fund	$18,783,000	$18,017,000	$766,000	4.25%	$12,367,534



REVENUE ASSUMPTIONS

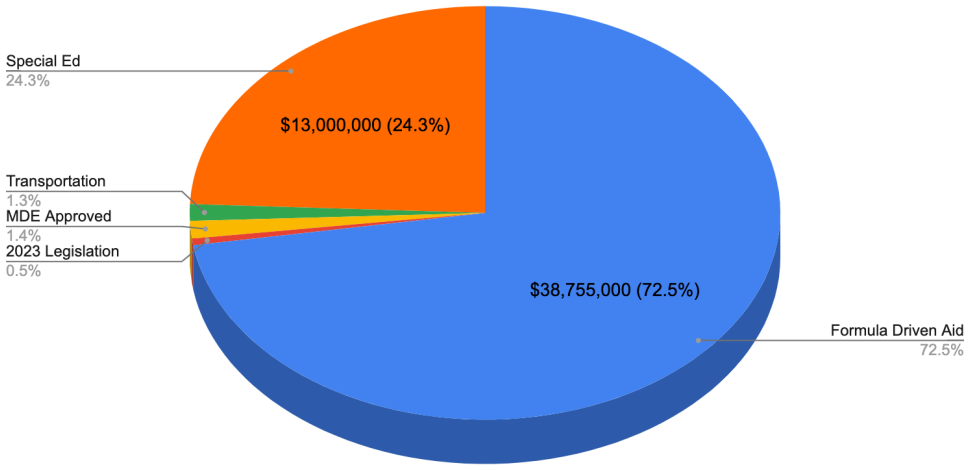
GENERAL FUND

General Fund revenue is projected to increase by $3,648,000 or 4.78% from the 2023-24 mid-year budget. The breakdown of the revenue within the general fund by source is as follows:



	Budget				Actual
	FY2025	FY2024 Mid-Year	Change		FY2023
Property Taxes	$23,502,000	$22,200,000	$1,302,000	5.86%	$21,615,813
Local Revenue (fees, admissions, interest)	$740,000	$1,287,000	-$547,000	-42.50%	$1,802,698
State Revenue	$53,456,000	$50,508,000	$2,948,000	5.84%	$47,149,378
Federal Revenue	$2,297,000	$2,352,000	-$55,000	-2.34%	$3,223,301
Total Revenue	**$79,995,000**	**$76,347,000**	**$3,648,000**	**4.78%**	**$73,791,189**

1. **State Revenue** serves as the district's primary funding source, comprising 67% of the General Fund revenue. State Aid is budgeted to increase by $2,948,000 or 5.84% versus 2023.24.

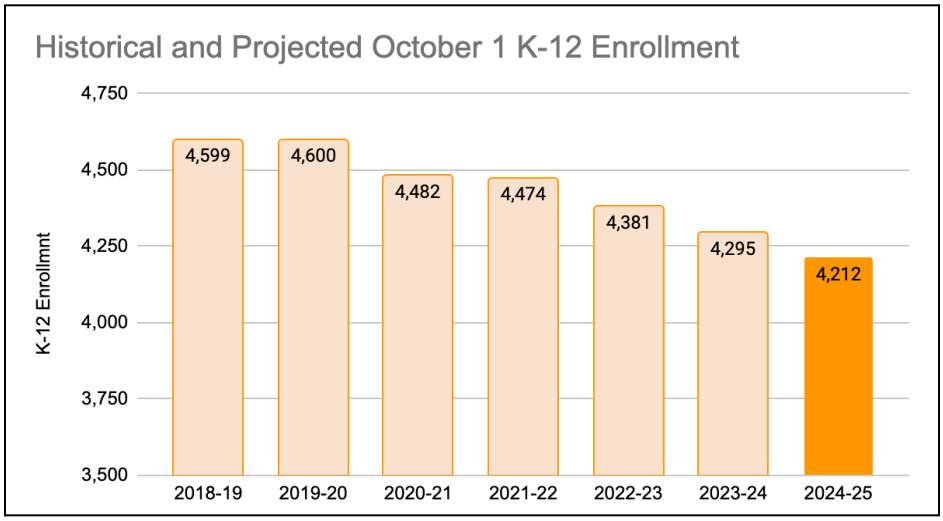


The majority of the State Aid category is Basic General Education Aid. This category includes a 2% increase in the basic funding formula. This aid increase is completely offset by a projected enrollment decline of 83 students. The components of Basic General Education Aid are (1) the per pupil funding formula multiplied by (2) Adjusted Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per pupil funding formula used in the is $7,281 for FY2025. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2013-14	$5,302	1.5% increase
2014-15	$5,831	1.5% increase + $25
2015-16	$5,948	2.0% increase
2016-17	$6,067	2.0% increase
2017-18	$6,188	2.0% increase
2018-19	$6,312	2.0% increase
2019-20	$6,438	2.0% increase
2020-21	$6,567	2.0% increase
2021-22	$6,728	2.45% increase
2022-23	$6,863	2.0% increase
2023-24	$7,138	4% increase
2024-25	$7,281	2% increase (current law)

(2) Adjusted Pupil Units - The district anticipates enrollment for FY2025 to be 4,212 for K-12th grade students in attendance in local district facilities. Note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment.



Final adjusted pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2026 for the FY 2025) through a complex set of data and reporting which includes the following:

- **Adjusted Pupil Units** calculate actual "membership time" in St. Louis Park Public Schools multiplied by a statutory weighting factor per grade level (grades K-6 – 1.0, grades 7-12 = 1.2), rather than simple enrollment counts at a given point in time.
- Adjusted Pupil Units also includes the net impact of **"enrollment options"** agreements with other Minnesota public school districts. This accounts for students enrolling into or out of St. Louis Park Public Schools to or from other Minnesota public school districts.
- Adjusted Pupil Units also includes students who leave the district through **tuition agreements** with another district and excludes students who enter the district through these tuition agreements. The state aid is passed along to the enrolling district through tuition payments.
- St. Louis Park Public Schools has approximately 200 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by St. Louis Park Public Schools. There are also approximately 1,000 resident students who attend **private or religious schools** (10 in St. Louis Park district boundaries), which are not reported by St. Louis Park Public Schools. Neither of these sets of students is included in the Adjusted Pupil Unit calculations for the district.

The remainder of the State Aid is made up of state Special Education Aid and other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational aid, and alternative teacher compensation (Q-comp).

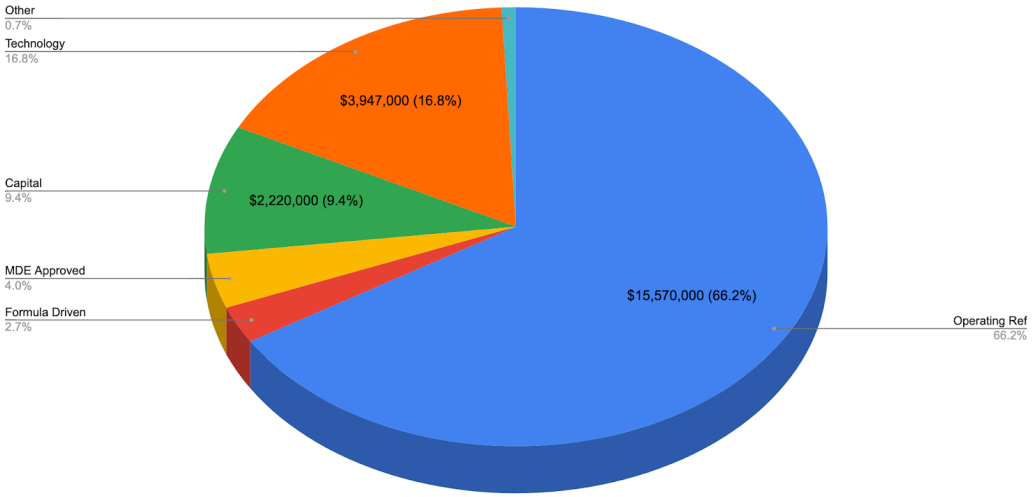
Special education aid accounts for the vast majority of the revenues in this category, totaling $13 million (24% of the general fund state aid), based upon district expenditures and state appropriations. This category has increased dramatically in recent years due to an increase in this formula made during the 2023 legislative session and due to increasing costs for special education, particularly for special education, homeless and foster care transportation.

New revenue in FY2024:

The 2023 Legislative session resulted in 3 new categories of revenue, which continue to be included in the budget as follows:

Hourly Worker Unemployment Aid (cost)	$139,000
Student Support Personnel Aid ($11.94 per APU)	$57,000
School Library Aid ($16.11 per APU)	$79,000

2. Property Tax Revenue



Property tax revenue is determined by specific funding formulas and limits established in state law or by voter approval. Property tax revenue in the General Fund is budgeted to increase by $1,302,000 or 5.86% from FY2024. Unless patterns for delinquent taxes or state tax shifts change, this category remains fairly stable. In the unrestricted General Fund, there is an increase in the voter-approved referendum due to the inflationary factor included in the operating referendum formula. This revenue category also includes levies for other formula-driven categories (alternative teacher compensation (Q-comp) and safe schools) MDE approved categories (achievement and integration, unemployment, judgment and career and tech), and capital related levies (LTFM, leases and the equalized portion of operating capital). See exhibit in the Informational Section for the line item details for taxes payable in 2024.

Restricted Property Tax Revenue: Tax levies in restricted funds are increasing for the capital projects (technology) levy due to the formula for this voter-approved levy of 4.287% of net tax capacity. This levy was last authorized in August of 2022 through voter approval.

3. Federal Sources

Federal revenue makes up about 3% of the general fund revenue. Federal sources include:

- Special Education (Section 611, Section 619, and Part C) makes up 57% of the budget for federal revenue or $2,297,000 in FY2025.
- Title I, II, III and IV funding in FY2025 totals $982,000, or 43% of the budget for federal revenue.

4. Other (Tuition, Fees, Admissions, Interest, Donations)

Revenue in this category is budgeted to decline from FY2024 by $547,000. Items included in this category are student parking fees, student activity fees (see informational section), athletic and other event admissions, and interest earnings. This represents a conservative approach to the budget because donations and gifts are not included in the budget.

SCHOOL NUTRITION FUND

Revenue in the School Nutrition Fund is budgeted to remain flat in FY2025. Changes to revenue patterns that have resulted from the state's universal free meals program are reflected in the FY2024 budget. Until we have more information about these patterns and because we anticipate pattern changes due to the new cafeteria opening at the high school as well as the closed campus, we are holding on making changes to revenue assumptions until new patterns can be established.

	FY2025 Budget
State Revenue	1,240,000
Local Meal Sales/Other	212,000
Federal Revenue	1,049,000
Total	2,501,000

The following assumptions are included in the FY2025 mid-year School Nutrition revenue budget:

1. **Local Meal Sales** is budgeted to remain at $212,000 in FY2025. This reflects the state funding for universal free meals. Prices included in the budget for meal sales are as follows (due to free meals, this would only be attributed to second meals or adult meals).

		Breakfast	Lunch
Elementary/Secondary Student	1st meal	$0.00	$0.00
	2nd full meal	$3.50	$5.00
	extra entree	$2.00	$3.00
Adult meal		$3.50	$5.00
Milk		$ 0.60	$0.60

2. **State Revenue** for school nutrition is budgeted to remain at $1,240, 000, the largest portion of the revenue budget, due to state funding for universal free meals.
3. **Federal Revenue** sources are budgeted to remain at $1,049,000 in FY2025.

COMMUNITY SERVICE FUND

The Community Service Fund includes community education and early childhood family education (ECFE). Total revenue for this fund is budgeted to increase by $387,647 or 5.41% from FY2024. The Community Education Advisory Council reviews and approves this budget.

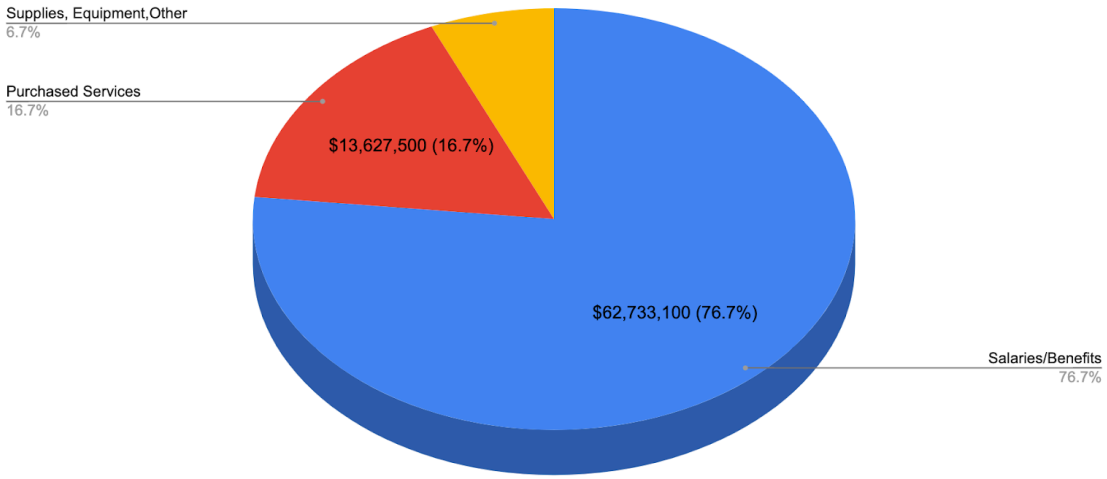
DEBT SERVICE FUND

The revenue budget of $19,171,000 represents property tax revenue levied to make debt service payments.

EXPENDITURE ASSUMPTIONS

TOTAL GENERAL FUND

The General Fund expenditure budget is increasing by $1,898,100 from FY2024 to FY2025.



	Budget				Actual
	FY2025	FY2024 Mid-Year	Change		FY2023
Salaries/Benefits	$62,733,100	$60,681,200	$2,051,900	3.38%	$58,079,773
Purchased Services	$13,627,500	$14,525,000	-$897,500	-6.18%	$13,126,469
Supplies, Equipment,Other	$5,456,050	$4,712,350	$743,700	15.78%	$5,646,734
Total Expenditures	**$81,816,650**	**$79,918,550**	**$1,898,100**	**2.38%**	**$76,852,975**

1. The **salaries & wages and employee benefits** budget of $62,733,100 includes all General Fund employee groups and represents 76.7% of the total budget.

This budget includes:

- Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
- An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the FY2025 budget. This budget capacity was calculated based upon the average increase from the previous round of bargaining.
- The cost of statutory benefits (Teachers Retirement Association - TRA, Public Employees Retirement Association - PERA, Federal Insurance Contributions Act/Medicare and Social Security - FICA). The employer portion of FICA is 7.65%, TRA is 8.75% and PERA is 7.5%.
- Any changes to staffing levels to accommodate budget reductions.

As of the budget preparation date, the status of employee contracts is as follows.
(*Note: School Nutrition personnel are a part of the Food Service Fund and Child Care Educators are a part of the Community Service Fund.)

Bargaining Unit	Contract Expires	Status
Teachers (PAT)	June 30, 2025	Settled
Student Support Staff (EM Spark)	June 30, 2025	Settled
Clerical Secretarial (CAPS)	June 30, 2025	Settled
Principals and AP's (Principal's Assn)	June 30, 2025	Settled
Custodial Maintenance Personnel (SEIU)	June 30, 2025	Settled
* School Nutrition Personnel (SEIU)	June 30, 2025	Settled
* Child Care Educators (non-lic. & PK)	June 30, 2025	Settled
Operations Supervisors	June 30, 2026	Settled
Professional Employee Group	June 30, 2026	Settled
Supervisor/Manager Group	June 30, 2026	Settled
Technical Employee Group	June 30, 2026	Settled
Individual Contract Employees	June 30, 2026	Settled
Directors Group (individual contracts)	June 30, 2026	Settled
Superintendent (interim)	June 30, 2026	Settled

2. The **purchased services** budget of $13,627,500 represents a decline of $897,500 or 6.18% from FY2024. This budget includes tuition payments to other districts, contracted services, pupil transportation services, substitute teachers, utilities, property insurance, professional service fees, and travel & conferences. The costs for pupil transportation services reflect rate increases with both Park Adam and other transportation service providers, in keeping with current contracted rates resulting from inflationary pricing structures in the transportation market. Costs for pupil transportation are driven by increasing costs and a sharp increase in the number of homeless, foster care and special education students transported. The FY2025 budget anticipates cost containment measures in transportation.

3. The **supplies, equipment and other** budgets of $5,456,050 represent an increase of $743,700 or 15.78% from FY2024. This budget includes both instructional and non-instructional supplies, fuel, and equipment. The increase reflects the placement of principal allocations ($538,000) into a general supplies account. Once allocated, these funds will likely be distributed among both purchased services and supplies/equipment categories.

SCHOOL NUTRITION FUND

The expenditure budget of $2,794,000 represents an increase of $572,000 or 25.74%.

	Budget				Actual
	FY2025	FY2024	Change		FY2023
Salaries/Benefits	1,480,000	1,213,100	266,900	22.00%	786,188
Purchased Services	52,000	47,700	4,300	9.01%	65,971
Supplies, Equipment, Other	1,262,000	961,200	300,800	31.29%	1,453,316
Total	2,794,000	2,222,000	572,000	25.74%	2,305,475

This budget includes the following assumptions:

1. **Salaries & wages and employee benefits** budget of $1,480,000, up from FY 2024 by $266,900, includes salary and benefits for School Nutrition employees and custodial support. This budget represents 53% of the total School Nutrition budget and includes:
   - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
   - The cost of statutory benefits (PERA, FICA)
   - A return to full staffing levels in FY2025
2. The **purchased services** budget of $52,000, an increase of $4,300 or 9.01%, includes payments for equipment repairs and maintenance, credit card fees, and conferences.
3. The **supplies, equipment and other** budget of $1,262,000 represents a 31.29% increase over FY2024. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies. This increase reflects a continued investment in fresh, locally grown meats, fruits and vegetables.

COMMUNITY SERVICE FUND

The expenditures budget of $7,557,800 reflects an increase of $387,647 or 5.41% from FY2024. The Community Education Advisory Council reviews and approves this budget.

DEBT SERVICE FUND

The expenditure budget of $18,783,000 represents principal and interest payments against bonded debt. See the informational section for detailed debt service schedules. The budget includes principal payments of $8,450,000, interest payments of $10,308,000 and other debt service expenses of $25,000.

St. Louis Park Public Schools

FY 2025 Budget
Financial Section

By UFARS Organization/Site Dimension

The organization/site dimension is a three-digit number that is the portion of the total account code which makes it possible, at the local level, to identify expenditures and revenues by a specific budgeted learning site or districtwide. A budgeted learning site is an organizational unit where students attend. It is established for a specific purpose and registered with the Minnesota Department of Education (MDE). A typical budgeted learning site is an elementary, middle or secondary school (whether or not it is in a separate building) or a budgeted learning site that is located in several buildings and is identified in the Minnesota Automated Reporting Student System (MARSS) and Staff Automated Reporting (STAR) systems.

Each school district must use the same numbers in the Uniform Financial Accounting and Reporting Standards (UFARS) reporting system as they use in MARSS and STAR. In MARSS, the school number is used to link school file records with student file records for the purpose of calculating Average Daily Membership (ADM) and assigning fall enrollment counts to a school. The three-digit numbers registered with MDE are the official identification of the learning sites within a district. For state reporting purposes, the K-12 learning sites used for MARSS and STAR reporting must be used in the organization/site dimension. However, MARSS and STAR learning sites may be grouped into “budgeted learning sites.”

UFARS ORG Code		Budget				Actual
Department/Site	**ORG**	**FY2025**	**FY2024**	**Change**		**FY2023**
Districtwide	005	23,010,700.00	22,435,820.00	574,880.00	2.56%	19,696,421.24
Elementary Services	100	4,174,100.00	4,748,200.00	-574,100.00	-12.09%	3,425,470.66
Aquila Elementary	101	7,270,500.00	6,886,630.00	383,870.00	5.57%	6,494,079.82
Cedar Manor	103	0.00	0.00	0.00		648.28
Lenox	105	109,900.00	114,300.00	-4,400.00	-3.85%	113,724.07
Peter Hobart Elementary	106	6,384,000.00	6,174,200.00	209,800.00	3.40%	5,831,657.08
Susan Lindgren Elementary	107	5,772,950.00	5,603,400.00	169,550.00	3.03%	5,575,170.65
Park Spanish Immersion	108	5,525,200.00	5,353,000.00	172,200.00	3.22%	5,505,174.59
Summer School K-5	199	106,400.00	167,800.00	-61,400.00	-36.59%	254,984.73
Elementary/Secondary Serv	200	2,787,400.00	2,526,100.00	261,300.00	10.34%	2,889,583.46
Out-Of-Dist Elem/Sec Serv	201	146,000.00	141,600.00	4,400.00	3.11%	170,784.59
Summer School 6-8	299	52,500.00	60,100.00	-7,600.00	-12.65%	117,260.79
Secondary Services	300	361,200.00	350,300.00	10,900.00	3.11%	347,059.18
Central Community Center	301	420,200.00	432,100.00	-11,900.00	-2.75%	624,732.49
Slp Middle School	302	10,016,850.00	9,666,500.00	350,350.00	3.62%	10,018,559.99
Slp High School	303	13,843,050.00	13,350,100.00	492,950.00	3.69%	13,940,192.43
Summer School 9-12	399	18,300.00	17,500.00	800.00	4.57%	0.00
Community Education Serv	500	0.00	1,000.00	-1,000.00	-100.00%	21,279.01
Benilde-St Margarets	701	18,400.00	18,400.00	0.00	0.00%	22,682.74
Holy Family Academy	703	400.00	400.00	0.00	0.00%	16,818.23
Torah Academy	705	2,300.00	2,300.00	0.00	0.00%	6,831.00
Minneapolis Jewish Day	708	0.00	0.00	0.00	0.00%	6,405.00
Arete Academy	715	0.00	0.00	0.00	0.00%	1,857.58
ECSE	756	2,500.00	2,500.00	0.00	0.00%	900.00
Tuition Billing	998	1,793,800.00	1,866,300.00	-72,500.00	-3.88%	1,770,697.33
Total		**81,816,650.00**	**79,918,550.00**	**1,898,100.00**	**2.38%**	**76,852,974.94**

By UFARS Program Dimension

The program dimension designates the programmatic use for which financial activity is taking place. In Minnesota, the program dimension encompasses all aspects of school district operations, including instructional, administrative and various support activities. The program dimension codes are separated into a series of 10 categories. Further definition of each category is found at the beginning of each listing. The 10 categories of the program series are:

Administration	010-099
District Support Services	100-199
Elementary and Secondary Regular Instruction	200-299
Vocational Education Instruciton	300-399
Special Education Instruciton	400-499
Community Education and Services	500-599
Instructional Support Servises	600-699
Pupil Support Services	700-799
Sites and Buildings	800-899
Fiscal and Other Fixed-Cost Programs	900-999

UFARS PRG Code		Budget				Actual
Program	PRG	FY2025	FY2024	Change		FY2023
School Board	010	90,900.00	111,200.00	-20,300.00	-18.26%	49,225.13
Superintendent Office	020	1,150,000.00	595,670.00	554,330.00	93.06%	431,466.04
School Administration	050	2,296,750.00	2,276,300.00	20,450.00	0.90%	2,354,197.32
Administrative Technology	108	4,262,000.00	4,065,700.00	196,300.00	4.83%	3,084,348.24
Business Services	110	1,033,600.00	1,584,950.00	-551,350.00	-34.79%	1,098,945.85
Community Relations	130	408,500.00	385,200.00	23,300.00	6.05%	336,117.60
Data Processing	140	163,000.00	158,100.00	4,900.00	3.10%	28,836.74
Legal Services	150	100,000.00	100,000.00	0.00	0.00%	78,771.37
Human Resources	160	720,900.00	675,700.00	45,200.00	6.69%	1,058,820.57
Benefits Administration	170	0.00	0.00		0.00%	5,585.25
Education - Kindergarten	201	1,510,300.00	1,464,900.00	45,400.00	3.10%	2,132,093.01
Elementary Targeted Serv	202	15,300.00	25,800.00	-10,500.00	-40.70%	80,643.88
Elementary Education	203	13,471,150.00	13,601,630.00	-130,480.00	-0.96%	13,484,868.50
Title Ii, Part A	204	118,900.00	115,700.00	3,200.00	2.77%	128,297.19
Title Iii, Part A	205	49,800.00	47,500.00	2,300.00	4.84%	76,362.35
Title Iv	206	17,400.00	16,500.00	900.00	5.45%	38,576.36
Education - Secondary	211	3,166,050.00	2,926,900.00	239,150.00	8.17%	2,096,150.70
Art	212	668,300.00	658,800.00	9,500.00	1.44%	620,214.61
International Baccalaurea	214	5,950.00	54,100.00	-48,150.00	-89.00%	119,550.21
Educationally Disadvantag	216	693,500.00	672,600.00	20,900.00	3.11%	635,746.46
Gifted & Talented	218	0.00	0.00	0.00	0.00%	62,274.72
English Learner	219	1,213,300.00	1,176,600.00	36,700.00	3.12%	973,643.85
English - Language Arts	220	2,069,400.00	2,009,900.00	59,500.00	2.96%	2,006,786.40
Foreign Language	230	1,426,050.00	1,385,100.00	40,950.00	2.96%	1,504,052.54

By UFARS Program Dimension

The program dimension designates the programmatic use for which financial activity is taking place. In Minnesota, the program dimension encompasses all aspects of school district operations, including instructional, administrative and various support activities. The program dimension codes are separated into a series of 10 categories. Further definition of each category is found at the beginning of each listing. The 10 categories of the program series are:

Administration	010-099
District Support Services	100-199
Elementary and Secondary Regular Instruction	200-299
Vocational Education Instruciton	300-399
Special Education Instruciton	400-499
Community Education and Services	500-599
Instructional Support Servises	600-699
Pupil Support Services	700-799
Sites and Buildings	800-899
Fiscal and Other Fixed-Cost Programs	900-999

UFARS PRG Code		Budget				Actual
Program	PRG	FY2025	FY2024	Change		FY2023
Physical Education	240	1,712,200.00	1,659,400.00	52,800.00	3.18%	1,451,466.36
Health	241	0.00	900.00	-900.00	-100.00%	1,879.79
Industrial Education	255	0.00	500.00	-500.00	-100.00%	9,502.45
Mathematics	256	2,105,700.00	2,051,900.00	53,800.00	2.62%	2,153,174.20
Music - Vocal	258	379,300.00	374,100.00	5,200.00	1.39%	379,923.70
Music - Instrumental	259	715,400.00	729,700.00	-14,300.00	-1.96%	691,904.03
Natural Sciences	260	2,223,500.00	2,168,600.00	54,900.00	2.53%	2,142,495.69
Music	261	300.00	300.00	0.00	0.00%	480.00
Social Sciences	270	1,892,000.00	1,838,700.00	53,300.00	2.90%	1,796,059.02
Elementary Individual Instruc	276	0.00	0.00	0.00	0.00%	220,605.41
Individualized Instruct	277	0.00	0.00	0.00	0.00%	2,054.37
Ninth Grade Block Program	281	0.00	0.00	0.00	0.00%	-85.00
Co-Curricular Activities	291	122,700.00	124,000.00	-1,300.00	-1.05%	162,081.97
Boys / Girls Athletics	292	674,200.00	647,000.00	27,200.00	4.20%	541,686.16
Boys Athletics	294	413,700.00	472,100.00	-58,400.00	-12.37%	468,306.01
Girls Athletics	296	395,700.00	386,500.00	9,200.00	2.38%	395,209.37
Extra-Curricular Activiti	298	800.00	800.00	0.00	0.00%	91,497.87
Health Science Tech	321	0.00	25,500.00	-25,500.00	-100.00%	45,596.35
Business & Office Ed	341	316,300.00	306,800.00	9,500.00	3.10%	312,870.80
Trade & Industry School T	361	132,900.00	128,800.00	4,100.00	3.18%	145,374.74
Special Needs	380	0.00	0.00	0.00	0.00%	23,422.44
Career & Technical Educat	399	200,100.00	200,100.00	0.00	0.00%	85,079.83
General Special Education	400	0.00	0.00	0.00	0.00%	427,486.68
Speech / Language Impaire	401	945,500.00	918,700.00	26,800.00	2.92%	742,244.14

By UFARS Program Dimension

The program dimension designates the programmatic use for which financial activity is taking place. In Minnesota, the program dimension encompasses all aspects of school district operations, including instructional, administrative and various support activities. The program dimension codes are separated into a series of 10 categories. Further definition of each category is found at the beginning of each listing. The 10 categories of the program series are:

Administration	010-099
District Support Services	100-199
Elementary and Secondary Regular Instruction	200-299
Vocational Education Instruciton	300-399
Special Education Instruciton	400-499
Community Education and Services	500-599
Instructional Support Servises	600-699
Pupil Support Services	700-799
Sites and Buildings	800-899
Fiscal and Other Fixed-Cost Programs	900-999

UFARS PRG Code		Budget				Actual
Program	PRG	FY2025	FY2024	Change		FY2023
Mild-Moderate Mentally Di	402	1,525,300.00	1,477,700.00	47,600.00	3.22%	1,557,197.95
Moderate-Severe Mentally	403	383,700.00	371,300.00	12,400.00	3.34%	421,559.62
Physically Impaired	404	0.00	0.00	0.00	0.00%	30,110.12
Deaf / Hard Of Hearing	405	0.00	0.00	0.00	0.00%	78,311.79
Visually Impaired	406	0.00	0.00	0.00	0.00%	7,654.04
Specific Learning Disabil	407	1,577,000.00	1,528,300.00	48,700.00	3.19%	1,483,919.66
Emotional/Behavioral Diso	408	1,602,000.00	1,552,200.00	49,800.00	3.21%	1,629,832.30
Ed Disadv-F96/Oth Hlth Im	410	206,200.00	199,300.00	6,900.00	3.46%	94,969.49
Autistic	411	868,700.00	843,300.00	25,400.00	3.01%	672,317.63
Early Childhood Special E	412	2,679,800.00	2,603,800.00	76,000.00	2.92%	2,317,552.67
Severely Multiply Impaired	416	34,500.00	33,600.00	900.00	2.68%	0.00
Special Education - Gener	420	3,456,600.00	3,376,700.00	79,900.00	2.37%	3,157,690.95
Students Without Disabili	422	1,539,000.00	1,493,030.00	45,970.00	3.08%	972,929.91
General Community Educati	505	0.00	1,000.00	-1,000.00	-100.00%	21,279.01
General Instr Support	605	2,790,800.00	2,233,200.00	557,600.00	24.97%	2,150,947.34
Curriculum Development	610	434,400.00	431,270.00	3,130.00	0.73%	447,524.35
Library Media Center	620	979,100.00	977,200.00	1,900.00	0.19%	841,330.91
Instruction Related Techn	630	0.00	0.00	0.00	0.00%	192,253.13
Staff Development	640	898,400.00	871,800.00	26,600.00	3.05%	856,329.58
Advanced Placement	700	700.00	700.00	0.00	0.00%	47,275.85
Counseling / Guidance	710	979,900.00	949,000.00	30,900.00	3.26%	1,316,644.45
Pupil Evaluation	711	428,600.00	417,200.00	11,400.00	2.73%	371,625.76
Elementary Counseling And	712	160,900.00	155,100.00	5,800.00	3.74%	182,875.68
Health Services	720	662,900.00	652,900.00	10,000.00	1.53%	505,482.11

By UFARS Program Dimension

The program dimension designates the programmatic use for which financial activity is taking place. In Minnesota, the program dimension encompasses all aspects of school district operations, including instructional, administrative and various support activities. The program dimension codes are separated into a series of 10 categories. Further definition of each category is found at the beginning of each listing. The 10 categories of the program series are:

Administration	010-099
District Support Services	100-199
Elementary and Secondary Regular Instruction	200-299
Vocational Education Instruciton	300-399
Special Education Instruciton	400-499
Community Education and Services	500-599
Instructional Support Servises	600-699
Pupil Support Services	700-799
Sites and Buildings	800-899
Fiscal and Other Fixed-Cost Programs	900-999

UFARS PRG Code		Budget				Actual
Program	**PRG**	**FY2025**	**FY2024**	**Change**		**FY2023**
Social Work Services	740	708,600.00	686,200.00	22,400.00	3.26%	671,885.13
Diversity Coordination Pr	741	118,800.00	115,000.00	3,800.00	3.30%	195,729.07
Pupil Transportation	760	5,711,400.00	6,257,200.00	-545,800.00	-8.72%	4,739,231.61
Food Services	770	0.00	10,600.00	-10,600.00	-100.00%	20,030.84
Other Pupil Support Servi	790	0.00	0.00	0.00	0.00%	98.74
Operations And Maint	810	4,117,900.00	3,481,400.00	636,500.00	18.28%	4,655,968.23
Plant Maintenance	811	133,100.00	130,700.00	2,400.00	1.84%	151,381.28
Capital Facilities	850	326,400.00	364,800.00	-38,400.00	-10.53%	484,895.03
LTFM	865	1,563,700.00	1,561,000.00	2,700.00	0.17%	1,168,902.39
Retirement Of Nonbond Obl	920	85,000.00	81,300.00	3,700.00	4.55%	81,185.39
Employee Benefits	930	286,900.00	283,500.00	3,400.00	1.20%	0.00
Insurance	940	675,000.00	635,000.00	40,000.00	6.30%	550,161.66
Total		**81,816,650.00**	**79,918,550.00**	**1,898,100.00**	**2.38%**	**76,852,974.94**

By UFARS Finance Dimension

The finance dimension is generally used to record revenues and expenditures that relate to an activity funded with a categorical aid or levy, or relate to a restricted/reserved fund balance. The finance dimension is also that segment of the total Uniform Financial Accounting and Reporting Standards (UFARS) account structure used to define specific local, federal or state projects (e.g., food service meal programs and transportation categories).

UFARS PRG Code		Budget				Actual
Program	PRG	FY2025	FY2024	Change		FY2023
General	000	47,329,150.00	45,300,320.00	2,028,830.00	4.48%	43,942,333.30
ARP/IDEA Part B (611)	140	0.00	0.00	0.00	0.00%	230,731.73
ARP/IDEA Part B (619)	141	0.00	0.00	0.00	0.00%	26,566.47
Arp Summer Academic	150	0.00	5,300.00	-5,300.00	-100.00%	75,173.85
Esser 90% Formula	151	0.00	0.00	0.00	0.00%	13,403.42
Esser 9.5% Grant	152	0.00	0.00	0.00	0.00%	2,728.41
Geer Funds	153	0.00	0.00	0.00	0.00%	2,543.98
Expanded Summer Learning	163	0.00	75,400.00	-75,400.00	-100.00%	308,129.11
Mn Covid Testing	170	0.00	14,700.00	-14,700.00	-100.00%	109,989.81
Extracurricular Activitie	301	0.00	0.00	0.00	0.00%	91,497.87
Operating Capital	302	2,789,700.00	3,038,000.00	-248,300.00	-8.17%	2,608,239.08
Area Learning Center	303	213,300.00	207,300.00	6,000.00	2.89%	170,700.00
Staff Development - Site	306	243,400.00	236,400.00	7,000.00	2.96%	62,787.59
Staff Development-Mini-Gr	307	108,200.00	105,000.00	3,200.00	3.05%	0.00
Staff Development - Distw	308	338,500.00	328,600.00	9,900.00	3.01%	369,379.23
Achievement & Integration	313	759,200.00	735,330.00	23,870.00	3.25%	886,536.88
Ge Rev For Staff Developm	316	0.00	0.00	0.00	0.00%	230,340.08
Basic Skills	317	1,584,900.00	1,535,900.00	49,000.00	3.19%	1,613,679.16
Indian Ed Aid	320	23,000.00	23,000.00	0.00	0.00%	54,586.85
Learning /Dev	330	0.00	0.00	0.00	0.00%	967,104.78
Q Comp Alternative Compen	335	692,200.00	690,000.00	2,200.00	0.32%	1,050,602.22
Safe Schools Levy	342	73,000.00	73,000.00	0.00	0.00%	236,886.49
Physical Hazard Control	347	317,300.00	317,300.00	0.00	0.00%	137,407.33
Other Hazardous Materials	349	200.00	200.00	0.00	0.00%	1,450.00
Enviro Hea & Safety Mgmt	352	970,000.00	967,300.00	2,700.00	0.28%	140,625.91
Asbestos Removal	358	20,000.00	20,000.00	0.00	0.00%	169,642.95
Fire Safety	363	17,300.00	17,300.00	0.00	0.00%	12,600.86
Indoor Air Quality	366	0.00	0.00	0.00	0.00%	19,703.73
Electrical	370	4,600.00	4,600.00	0.00	0.00%	6,996.87
Medical Assistance	372	11,000.00	11,000.00	0.00	0.00%	268,420.14
Mechanical Systems	380	196,200.00	196,200.00	0.00	0.00%	623,928.44
Plumbing	381	38,100.00	38,100.00	0.00	0.00%	56,546.30
Gifted & Talented	388	0.00	0.00	0.00	0.00%	62,274.72
Title I	401	693,500.00	672,600.00	20,900.00	3.11%	635,746.46

By UFARS Finance Dimension

The finance dimension is generally used to record revenues and expenditures that relate to an activity funded with a categorical aid or levy, or relate to a restricted/reserved fund balance. The finance dimension is also that segment of the total Uniform Financial Accounting and Reporting Standards (UFARS) account structure used to define specific local, federal or state projects (e.g., food service meal programs and transportation categories).

UFARS PRG Code		Budget				Actual
Program	PRG	FY2025	FY2024	Change		FY2023
Title Ii	414	118,900.00	115,700.00	3,200.00	2.77%	128,297.19
Title Iii - Part A-Ela	417	49,800.00	47,500.00	2,300.00	4.84%	76,362.35
Idea Part B Section 611	419	1,261,400.00	1,255,500.00	5,900.00	0.47%	1,091,175.35
Idea Part B Section 619	420	23,400.00	22,000.00	1,400.00	6.36%	42,672.73
Idea Part C Birth-2	422	22,900.00	21,900.00	1,000.00	4.57%	67,891.77
Ceis	425	20,700.00	20,700.00	0.00	0.00%	154,816.61
Title Iv	433	17,400.00	16,500.00	900.00	5.45%	37,625.24
Misc Mde	499	0.00	0.00	0.00	0.00%	139,119.83
Indian Elem and Sec Assist	510	1,700.00	1,700.00	0.00	0.00%	29,623.30
Perkins Sub Award	628	25,600.00	25,600.00	0.00	0.00%	64,434.82
Federal Sub Award	633	0.00	0.00	0.00	0.00%	951.12
Perkins Reserve	675	0.00	0.00	0.00	0.00%	4,823.20
Integ/Desegregation Progr	714	729,900.00	695,100.00	34,800.00	5.01%	660,584.35
Foster Care	715	105,700.00	252,100.00	-146,400.00	-58.07%	96,039.32
Late Activities	717	48,300.00	46,000.00	2,300.00	5.00%	42,666.84
Regular To-From	720	1,440,500.00	1,371,800.00	68,700.00	5.01%	994,623.27
Special Ed Transportation	723	2,378,100.00	2,617,800.00	-239,700.00	-9.16%	2,157,545.16
Between Schls-Public	725	0.00	0.00	0.00	0.00%	1,093.68
Special Trans	728	785,400.00	1,052,400.00	-267,000.00	-25.37%	713,953.79
Nonauthorized Transp	733	316,800.00	337,000.00	-20,200.00	-5.99%	235,000.20
Special Education	740	13,304,200.00	12,894,000.00	410,200.00	3.18%	11,431,098.81
Levy Capital Projects	795	4,119,500.00	3,902,300.00	217,200.00	5.57%	2,796,591.64
Early Retirement Hlth Ins	797	0.00	0.00	0.00	0.00%	202,296.56
Career And Technical	830	623,700.00	610,100.00	13,600.00	2.23%	470,981.35
Career And Tech Disabled	835	0.00	0.00	0.00	0.00%	23,422.44
Total		**81,816,650.00**	**79,918,550.00**	**1,898,100.00**	**2.38%**	**76,852,974.94**

By UFARS Object Dimension

The Object Dimension identifies the services or commodities obtained as the result of expenditures (Minn. Stat. 123B.76 [2022]). This is the most detailed level of expenditure reporting. A specific object code is required and thus "000" may not be used for expenditure accounts. The Object Dimension has eight major series. These are as follows:

Salaries & Wages	110-199
Employee Benefits	210-299
Purchased Service	301-399
Supplies and Materials	401-499
Capital Expenditures	510-590
Debt Service	710-790
Other Expenditures	810-899
Other Financing Uses	910-920

UFARS PRG Code		Budget				Actual
Program	OBJ	FY2025	FY2024	Change		FY2023
Administrator/Supervision	110	4,546,000.00	4,035,900.00	510,100.00	12.64%	3,686,001.92
Lic Classroom Teacher	140	24,891,700.00	23,971,680.00	920,020.00	3.84%	22,678,561.36
Non-Lic Classroom	141	1,269,600.00	1,274,100.00	-4,500.00	-0.35%	1,110,442.43
Licensed Instr Support	143	927,900.00	900,500.00	27,400.00	3.04%	1,247,432.95
Non-Lic Instr Support	144	134,100.00	130,000.00	4,100.00	3.15%	166,181.70
Substitute Teacher	145	26,900.00	23,500.00	3,400.00	14.47%	7,637.49
Substitute Non-Licensed	146	10,900.00	10,400.00	500.00	4.81%	4,139.74
Physical Therapist	150	44,200.00	42,900.00	1,300.00	3.03%	18,732.20
Occupational Therapist	151	304,000.00	295,000.00	9,000.00	3.05%	264,552.33
Speech/Lang Pathologist	152	995,300.00	965,900.00	29,400.00	3.04%	910,119.13
School Nurse	154	375,500.00	361,000.00	14,500.00	4.02%	301,251.70
Licensed Nursing Services	155	27,200.00	26,300.00	900.00	3.42%	5,328.00
School Social Worker	156	818,800.00	794,400.00	24,400.00	3.07%	810,963.92
School Psychologist	157	305,600.00	296,600.00	9,000.00	3.03%	279,139.68
Certified Para	161	1,711,800.00	1,660,500.00	51,300.00	3.09%	1,537,406.06
Foreign Lang Interpreter	163	93,800.00	91,000.00	2,800.00	3.08%	68,014.00
School Counselor	165	725,100.00	703,700.00	21,400.00	3.04%	796,699.48
Non-Instructional Support	170	3,703,200.00	3,743,700.00	-40,500.00	-1.08%	3,726,280.95
Custodians Seasonal	171	1,114,100.00	1,081,100.00	33,000.00	3.05%	1,832,580.24
Dape Specialist	174	186,000.00	180,500.00	5,500.00	3.05%	168,710.82
Cultural Liaison	175	95,000.00	92,200.00	2,800.00	3.04%	161,781.41
Overtime	178	0.00	0.00	0.00	0.00%	2,072.44
Other Support Staff	181	46,600.00	45,400.00	1,200.00	2.64%	39,391.60
Other Salary Pymt-Lic/Cer	185	1,613,100.00	1,580,400.00	32,700.00	2.07%	1,747,062.76
Other Salary Pymt-Nonlic	186	104,300.00	101,400.00	2,900.00	2.86%	79,624.15
Severance	191	600,000.00	841,000.00	-241,000.00	-28.66%	580,342.38

By UFARS Object Dimension

The Object Dimension identifies the services or commodities obtained as the result of expenditures (Minn. Stat. 123B.76 [2022]). This is the most detailed level of expenditure reporting. A specific object code is required and thus "000" may not be used for expenditure accounts. The Object Dimension has eight major series. These are as follows:

Salaries & Wages	110-199
Employee Benefits	210-299
Purchased Service	301-399
Supplies and Materials	401-499
Capital Expenditures	510-590
Debt Service	710-790
Other Expenditures	810-899
Other Financing Uses	910-920

UFARS PRG Code		Budget				Actual
Program	OBJ	FY2025	FY2024	Change		FY2023
Chargeback Salaries/Wages	195	-41,200.00	-40,000.00	-1,200.00	3.00%	0.00
Fica-Medicare	210	3,281,850.00	3,126,330.00	155,520.00	4.97%	3,008,065.37
PERA	214	796,450.00	739,250.00	57,200.00	7.74%	693,652.63
TRA	218	2,951,500.00	2,800,170.00	151,330.00	5.40%	2,710,395.68
Health Insurance	220	6,780,900.00	6,465,370.00	315,530.00	4.88%	5,996,909.63
VEBA	221	428,200.00	427,000.00	1,200.00	0.28%	441,016.04
Life Insurance	230	87,600.00	85,000.00	2,600.00	3.06%	82,523.53
Dental Insurance	235	447,200.00	420,200.00	27,000.00	6.43%	410,480.67
Ltd Insurance	240	87,600.00	85,000.00	2,600.00	3.06%	90,632.46
Tsa/Mn Deferred Comp Plan	250	1,153,500.00	1,105,270.00	48,230.00	4.36%	699,993.21
Health Care Savings	251	894,600.00	867,630.00	26,970.00	3.11%	659,054.50
Uniform Allowance	261	13,900.00	13,300.00	600.00	4.51%	12,023.55
Workers Compensation	270	286,900.00	283,500.00	3,400.00	1.20%	248,482.21
Unemployment Comp	280	248,200.00	240,900.00	7,300.00	3.03%	399,937.01
OPEB	291	0.00	0.00	0.00	0.00%	202,296.56
Chargeback Emp Benefits	295	-6,800.00	-7,000.00	200.00	-2.86%	0.00
Other Employee Benefits	299	2,000.00	1,300.00	700.00	53.85%	193,859.02
Fed Sub Contract <$25000	303	47,600.00	54,500.00	-6,900.00	-12.66%	202,922.36
Fed Sub Contract >$25000	304	0.00	0.00	0.00	0.00%	71,110.00
Consulting Fees For Serv	305	2,230,000.00	2,291,300.00	-61,300.00	-2.68%	2,671,532.05
Spec Ed Litigation Costs	306	0.00	0.00	0.00	0.00%	1,053.56
Contracted Sub For Sped	307	445,000.00	452,000.00	-7,000.00	-1.55%	247,460.46
Federal Tuition <$25000	308	25,000.00	25,000.00	0.00	0.00%	25,000.00
Federal Tuition >$25000	309	975,000.00	975,000.00	0.00	0.00%	875,000.00
Repairs/Maint Comp./Tech	315	13,000.00	36,600.00	-23,600.00	-64.48%	0.00
Exterminating Services	317	7,000.00	7,000.00	0.00	0.00%	6,957.62

By UFARS Object Dimension

The Object Dimension identifies the services or commodities obtained as the result of expenditures (Minn. Stat. 123B.76 [2022]). This is the most detailed level of expenditure reporting. A specific object code is required and thus "000" may not be used for expenditure accounts. The Object Dimension has eight major series. These are as follows:

Salaries & Wages	110-199
Employee Benefits	210-299
Purchased Service	301-399
Supplies and Materials	401-499
Capital Expenditures	510-590
Debt Service	710-790
Other Expenditures	810-899
Other Financing Uses	910-920

UFARS PRG Code		Budget				Actual
Program	OBJ	FY2025	FY2024	Change		FY2023
Communications Servc	320	50,800.00	60,100.00	-9,300.00	-15.47%	77,275.08
Postage & Express	329	15,500.00	18,000.00	-2,500.00	-13.89%	24,269.82
Water & Sewer	330	161,700.00	153,600.00	8,100.00	5.27%	142,612.06
Refuse Collection	331	140,600.00	133,400.00	7,200.00	5.40%	124,846.14
Electricity	332	988,000.00	940,500.00	47,500.00	5.05%	1,014,717.62
Short Term Rentals	335	446,000.00	485,800.00	-39,800.00	-8.19%	420,361.33
Insurance	340	675,000.00	635,000.00	40,000.00	6.30%	550,161.66
Repairs And Maintenance	350	622,400.00	429,600.00	192,800.00	44.88%	574,836.68
Contract Bldg Repair	351	5,800.00	5,800.00	0.00	0.00%	1,878.21
Foreign Lang Interpreter	358	24,300.00	26,300.00	-2,000.00	-7.60%	38,544.31
Contract Transportation	360	5,708,100.00	6,289,000.00	-580,900.00	-9.24%	4,849,803.57
Travel	366	44,800.00	19,100.00	25,700.00	134.55%	115,965.36
Travel Staff Dev	367	119,200.00	110,000.00	9,200.00	8.36%	80,844.35
Out Of State Travel	368	0.00	0.00	0.00	0.00%	8,135.87
Admissions & Fees	369	34,200.00	74,900.00	-40,700.00	-54.34%	85,556.10
Short Term Tech Rental	380	125,000.00	102,500.00	22,500.00	21.95%	0.00
Printing And Binding	383	23,300.00	99,800.00	-76,500.00	-76.65%	61,043.24
Ed Pymt-Mn Schl Dist	390	391,600.00	464,100.00	-72,500.00	-15.62%	451,932.97
Reinb-Mn Schl Dist	391	0.00	0.00	0.00	0.00%	28,091.25
Ed Pymt-Out Of State Sd	392	84,200.00	84,200.00	0.00	0.00%	82,441.98
Sped Contract Srv-Pupil	393	0.00	0.00	0.00	0.00%	27,199.49
Ed Pymt-Other Agency	394	241,400.00	241,400.00	0.00	0.00%	394,504.51
Salary Other Isd	396	113,000.00	113,000.00	0.00	0.00%	88,213.08
Benefit Purch Oth Distr	397	0.00	0.00	0.00	0.00%	36,468.31
Chargebacks	398	-130,000.00	-130,000.00	0.00	0.00%	-277,692.97
Con Sped Serv	399	0.00	0.00	0.00	0.00%	23,422.44

By UFARS Object Dimension

The Object Dimension identifies the services or commodities obtained as the result of expenditures (Minn. Stat. 123B.76 [2022]). This is the most detailed level of expenditure reporting. A specific object code is required and thus "000" may not be used for expenditure accounts. The Object Dimension has eight major series. These are as follows:

Salaries & Wages	110-199
Employee Benefits	210-299
Purchased Service	301-399
Supplies and Materials	401-499
Capital Expenditures	510-590
Debt Service	710-790
Other Expenditures	810-899
Other Financing Uses	910-920

UFARS PRG Code		Budget				Actual
Program	OBJ	FY2025	FY2024	Change		FY2023
General Supplies	401	955,100.00	332,300.00	622,800.00	187.42%	779,920.65
Non-Instr Software	405	1,094,500.00	1,038,750.00	55,750.00	5.37%	725,986.60
Instr Software	406	126,700.00	141,000.00	-14,300.00	-10.14%	191,178.75
Instructional Supplies	430	188,800.00	288,800.00	-100,000.00	-34.63%	297,993.68
Individualized Supplies	433	59,200.00	59,200.00	0.00	0.00%	45,961.86
Fuels	440	560,400.00	533,400.00	27,000.00	5.06%	565,558.05
Non Instruct Tech Supply	455	1,600.00	1,600.00	0.00	0.00%	1,515.06
Textbooks-Workbooks	460	427,400.00	121,300.00	306,100.00	252.35%	575,708.62
Standardized Tests	461	0.00	100.00	-100.00	-100.00%	34,141.00
Non Instruct Tech Devices	465	0.00	0.00	0.00	0.00%	13,382.00
Media Resources	470	0.00	24,100.00	-24,100.00	-100.00%	43,860.14
Audiovisual Aids	480	0.00	1,200.00	-1,200.00	-100.00%	1,335.29
Professional Books	488	6,800.00	6,800.00	0.00	0.00%	1,762.81
Periodicals-Newspaper	489	0.00	2,200.00	-2,200.00	-100.00%	1,661.15
Food	490	8,300.00	21,500.00	-13,200.00	-61.40%	56,249.61
Building Construction	520	0.00	4,900.00	-4,900.00	-100.00%	211,748.66
Equipment-Purchased	530	1,420,200.00	1,985,500.00	-565,300.00	-28.47%	607,350.73
Technology Equipment	555	777,000.00	781,200.00	-4,200.00	-0.54%	608,166.76
Technology Leases	560	0.00	0.00	0.00	0.00%	78,589.25
Interest - Tech Leases	561	0.00	0.00	0.00	0.00%	8,796.84
Building Leases - Princ	570	260,000.00	238,000.00	22,000.00	9.24%	162,844.32
Interest - Building Lease	571	0.00	12,800.00	-12,800.00	-100.00%	37,086.84
Principal Capital Lease	580	70,000.00	292,900.00	-222,900.00	-76.10%	266,781.44
Interest - Capital Lease	581	15,000.00	13,400.00	1,600.00	11.94%	14,403.95
Judgements Against Sd	810	0.00	0.00	0.00	0.00%	100.00
Dues-Memberships	820	104,750.00	119,400.00	-14,650.00	-12.27%	140,374.92

By UFARS Object Dimension

The Object Dimension identifies the services or commodities obtained as the result of expenditures (Minn. Stat. 123B.76 [2022]). This is the most detailed level of expenditure reporting. A specific object code is required and thus "000" may not be used for expenditure accounts. The Object Dimension has eight major series. These are as follows:

Salaries & Wages	110-199
Employee Benefits	210-299
Purchased Service	301-399
Supplies and Materials	401-499
Capital Expenditures	510-590
Debt Service	710-790
Other Expenditures	810-899
Other Financing Uses	910-920

UFARS PRG Code		Budget				Actual
Program	OBJ	FY2025	FY2024	Change		FY2023
Tra/Pera Special Funding	891	0.00	0.00	0.00	0.00%	260,960.00
Indirect Cost Charge	895	-169,800.00	-169,800.00	0.00	0.00%	-197,753.85
Taxes/Assessments/Penalty	896	0.00	0.00	0.00	0.00%	111,068.39
Miscelaneous Expense	899	200,100.00	8,200.00	191,900.00	2340.24%	0.00
Total		**81,816,650.00**	**79,918,550.00**	**1,898,100.00**	**2.38%**	**76,852,974.94**

St. Louis Park Public Schools

FY 2025 Budget Informational Section

FY2025 Budget Planning Timeline for Operating Fund Budgets

Includes General Operating, Food Nutrition Service, Community Service, and Capital

	Date	Who	Outcome	Document
	Grey shading denotes FAC		Orange shading denotes School Board (**Bold** = school board budget-related action)	
Data Gathering	September/October 2023	Budget Managers	1. Understand the budget timeline and process 2. Consider budget needs in relationship to strategic plan	(A) Budget Timeline
	September 20, 2023	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline 3. Discuss expenditure analysis process	(A) Budget Timeline (C) FY2024 Budget Book (H) Spring 2023 FAC Report
	September 26, 2023	**School Board Regular Meeting**	**Approve preliminary Pay 2024 levy**	**(B) Levy summary**
	October 25, 2023	Finance Advisory Committee	Begin revenue analysis	(D) Enrollment projections
	November 2023	Business Office	Begin FY2024 Mid-Year budget review	
	November 15, 2023	Finance Advisory Committee	Begin expenditure analysis	
	November 28, 2023	School Board Regular Meeting	Preview FY2023 Year-End Audit Results	
	December 6, 2023	Finance Advisory Committee	1. Revisit FY2025 enrollment projections 2. FY2025 Fund Balance assumptions 3. FY2025 other assumptions	
	December 12, 2023	**School Board Regular Meeting**	**Tax Hearing** **Approve final Pay 2024 levy**	**(B) Levy Summary**
Preparation	Jan - June 2024	Budget Managers	Review budget based on legislative changes and strategic plan review; adjustment as necessary.	
	January 24, 2024	Finance Advisory Committee	1. Review final budget assumptions 2. Begin draft of Spring 2024 FAC Report	
	February 13, 2024	**School Board Regular Meeting**	**Accept FY2023 Audit Results**	**(A) Budget Timeline**
	February 21, 2024	Finance Advisory Committee	1. Review final budget assumptions 2. Continue draft of Spring 2024 FAC Report	(H) Spring 2024 FAC Report
	February 27, 2024	School Board Regular Meeting	Update regarding budget process	(A) Budget Timeline (D) Enrollment Projections
Approval	March 27, 2024	Finance Advisory Committee	Finalize School Board Report	(H) Spring 2024 FAC Report
	April 16 ,2024 ★	**School Board Regular Meeting**	FAC Presentation Review FY2024 Mid Year Budget Update	
	April 30, 2024	**School Board Regular Meeting**	**Approve FY2024 Mid Year Budget Update** **Approve FY2025 General Fund budget parameters**	
	May 1, 2024	Finance Advisory Committee	Recap and planning	
	May 2024	MN Legislative Session Adjourns		
	June 11, 2024	School Board Study Session	Review final FY2025 Budgets for all funds; prepare to take action at June 25 regular meeting	(E) Fund Balance Summary
	June 25, 2024	**School Board Regular Meeting**	**Approve final FY2025 budget for all funds**	**(C) FY2025 Budget Book**
CIP	June 2024	Budget Managers	Debrief on FY2025 budget planning process	
	July 2024	Business Services	Prepare for FY2024 Audit	

ENROLLMENT GRAPHS & TABLES

1/19/24

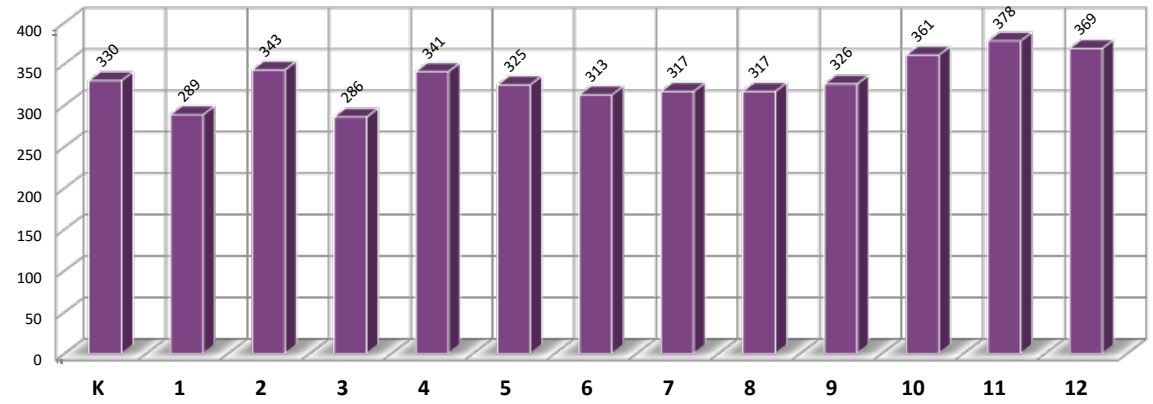
ST. LOUIS PARK **283**

Method

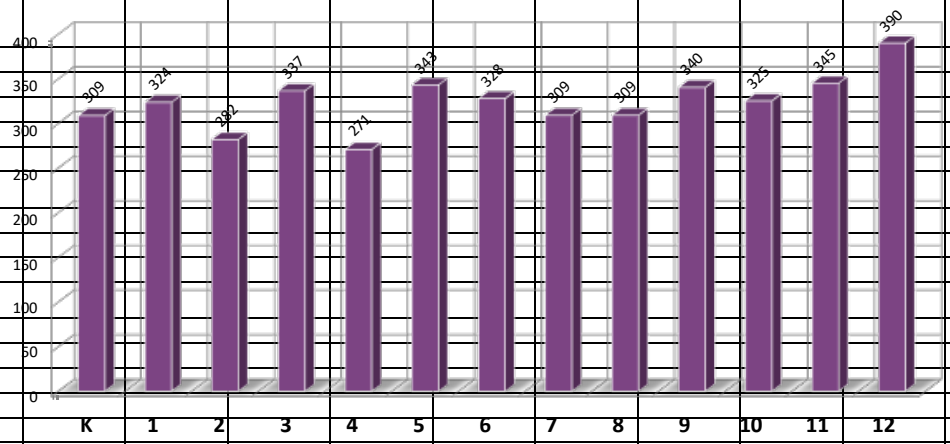
The selected History for Tables & Graphs was: ***FALL ENROLLMENT DATA*** **with** ***MERGED*** **(8)**

	Enrollment History - FALL ENROLLMENT DATA							Enrollment Projections - FALL ENROLLMENT DATA				
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
EC	96.0	115.0	136.0	99.0	107.0	128.0	128.0	119.8	117.0	114.1	111.3	108.5
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	362.0	332.0	391.0	302.0	351.0	298.0	330.0	308.9	301.6	294.3	287.0	279.7
1	345.0	351.0	329.0	384.0	309.0	345.0	289.0	323.7	302.9	295.7	288.5	281.2
2	346.0	333.0	338.0	319.0	365.0	294.0	343.0	282.1	316.2	295.6	288.4	281.2
3	360.0	355.0	334.0	325.0	319.0	364.0	286.0	336.6	276.0	309.9	289.5	282.3
4	355.0	357.0	346.0	322.0	315.0	316.0	341.0	270.9	320.8	261.3	294.6	274.5
5	363.0	359.0	347.0	345.0	312.0	303.0	325.0	343.0	272.3	322.4	262.7	296.1
6	334.0	356.0	358.0	323.0	330.0	320.0	313.0	327.9	344.8	273.7	324.1	264.1
7	344.0	323.0	357.0	340.0	331.0	322.0	317.0	309.2	323.7	340.6	269.8	319.9
8	349.0	340.0	333.0	338.0	331.0	316.0	317.0	309.2	301.0	315.5	332.2	261.9
9	403.0	392.0	370.0	374.0	399.0	361.0	326.0	340.4	333.6	325.3	340.1	357.2
10	350.0	390.0	380.0	366.0	383.0	393.0	361.0	325.4	339.8	333.0	324.7	339.5
11	361.0	337.0	378.0	356.0	352.0	364.0	378.0	345.2	309.9	324.1	317.4	309.2
12	372.0	374.0	339.0	388.0	377.0	385.0	369.0	390.0	356.9	321.2	335.6	328.8
K-12	4,644.0	4,599.0	4,600.0	4,482.0	4,474.0	4,381.0	4,295.0	4,212.4	4,099.6	4,012.6	3,954.4	3,875.8
Pre K-12	4,740.0	4,714.0	4,736.0	4,581.0	4,581.0	4,509.0	4,423.0	4,332.2	4,216.6	4,126.7	4,065.8	3,984.3
% Change K-12		-0.97%	0.02%	-2.57%	-0.18%	-2.08%	-1.96%	-1.92%	-2.68%	-2.12%	-1.45%	-1.99%

Enrollment by Grade for Current Year 2023-24



Enrollment by Grade for 1st Projection Year 2024-25



Enrollment Change by Grade for the Current Year 2023-24

Enrollment Change by Grade for the 1st Projection Year 2024-25

ST. LOUIS PARK 283

Projecting Enrollment from Prior Enrollments is a Computational Process

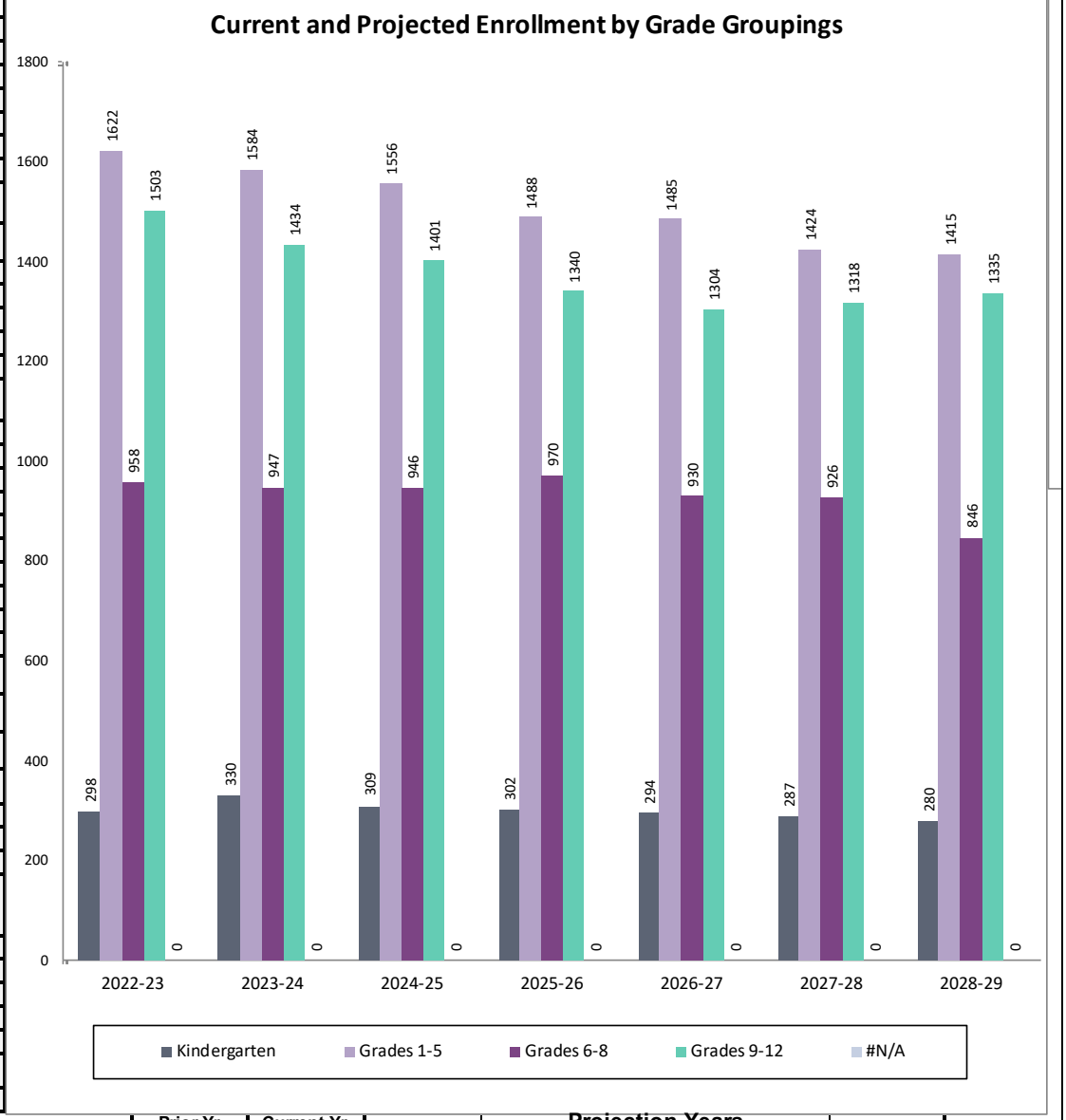
To understand the components programmed into this system the user must understand
Cohort Survival, Weighted Cohort Survival, and the Numerical Survival or Change Methodology

The Projection used in this result is for ST. LOUIS PARK 283
The methodology used for this report is MERGED

The projection for K-12 anticipates an enrollment change of	-82.6	From 2023-24 to 2024-25 (1) yr.
The projection for K-12 anticipates an enrollment change of	-419.2	From 2023-24 to 2028-29 (5) yrs.

Enrollment Projections by District Grade Groupings present these changes by grouping.

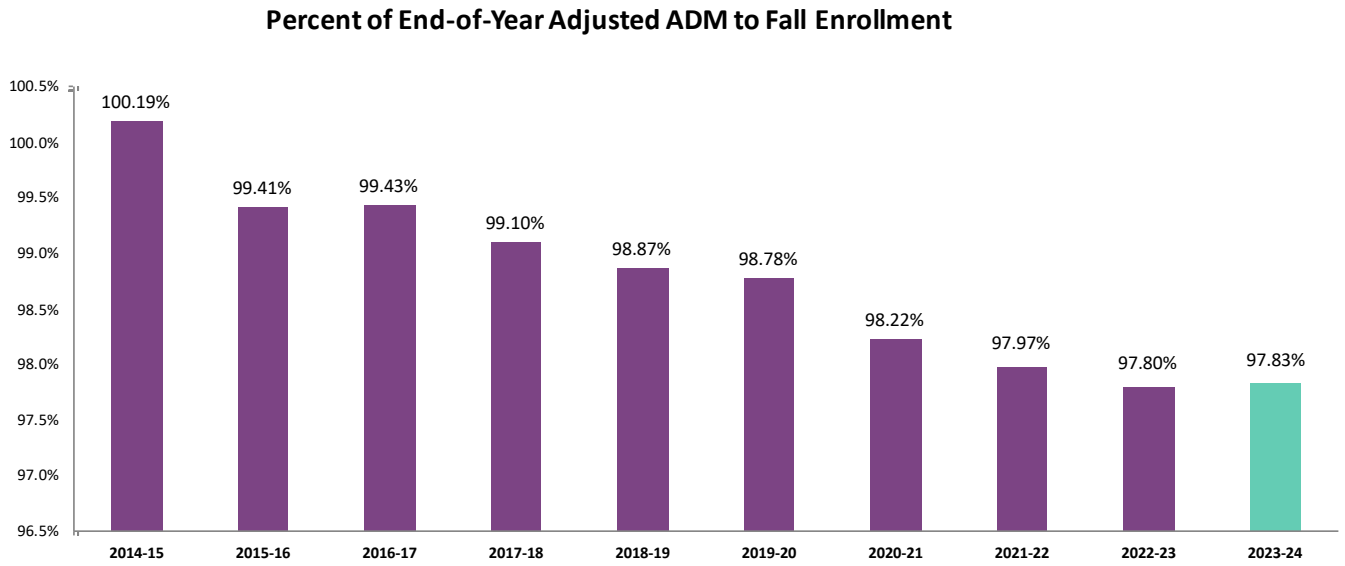
	Grade Groupings
1	Kindergarten
	Grades K-1
	Grades K-2
	Grades K-3
	Grades 1-2
	Grades 1-3
	Grades 1-4
2	Grades 1-5
	Grades 1-6
	Grades 1-7
	Grades 1-8
	Grades 2-3
	Grades 2-4
	Grades 2-5
	Grades 2-6
	Grades 3-4
	Grades 1-3
	Grades 3-6
	Grades 3-7
	Grades 4-5
	Grades 4-6
	Grades 4-7
	Grades 4-8
	Grades 5-6
	Grades 5-7
	Grades 5-8
	Grades 6-7
3	Grades 6-8
	Grades 6-9
	Grades 7-8
	Grades 7-9
	Grades 7-12
	Grades 8-9
	Grades 8-10
	Grades 8-12
	Grades 9-10
4	Grades 9-12
	Grades 10-12
	Grades 11-12
	Grade 12

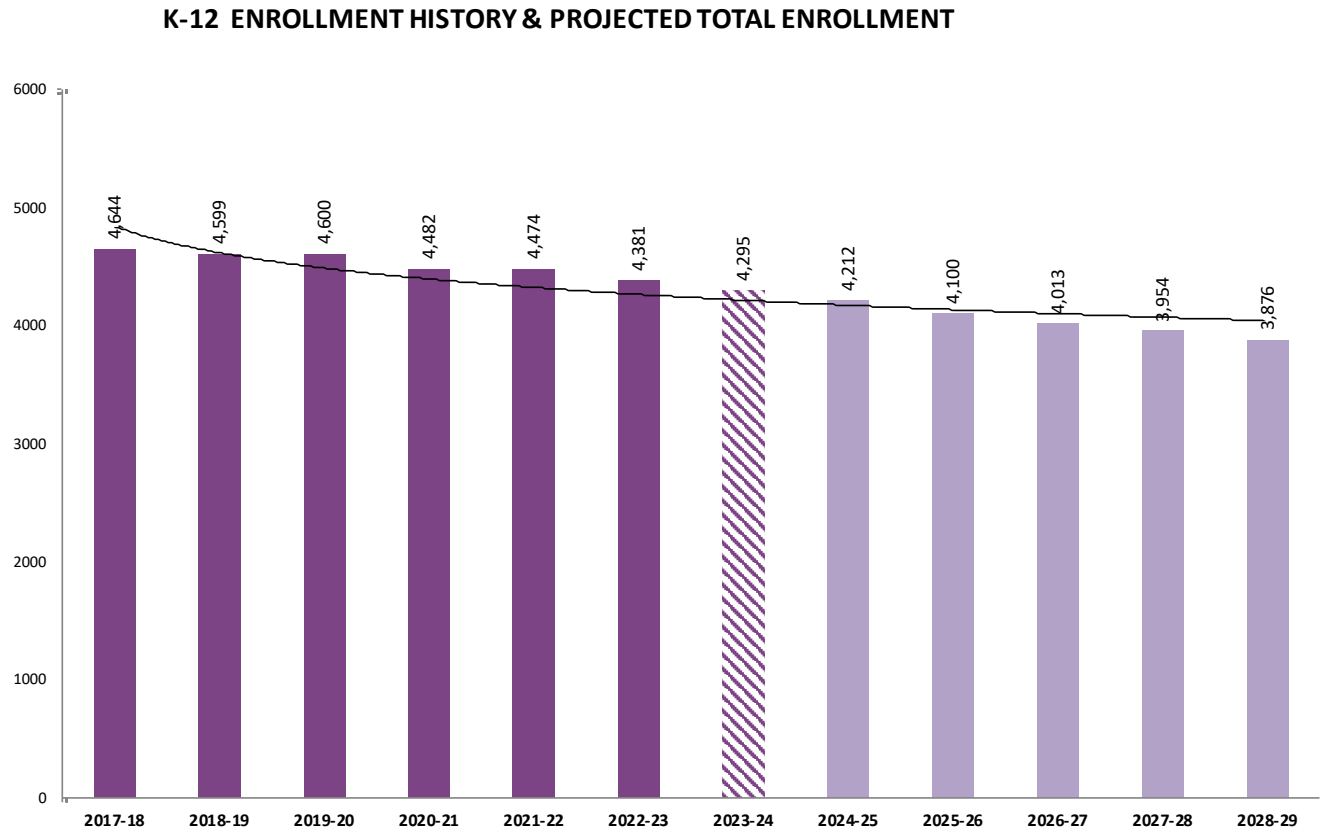


		Prior Yr.	Current Yr.		Projection Years			
	Grade Group	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	Kindergarten	298.0	330.0	308.9	301.6	294.3	287.0	279.7
2	Grades 1-5	1,622.0	1,584.0	1,556.3	1,488.3	1,484.9	1,423.6	1,415.4
3	Grades 6-8	958.0	947.0	946.3	969.6	929.8	926.0	845.9
4	Grades 9-12	1,503.0	1,434.0	1,400.9	1,340.1	1,303.6	1,317.8	1,334.7
5	#N/A	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total K-12	4,381.0	4,295.0	4,212.4	4,099.6	4,012.6	3,954.4	3,875.8

Data is taken from ENHIST DATA to Compute Change in Enrollment During the Year and Percent

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Fall Data K-12	4,605	4,627	4,627	4,644	4,599	4,600	4,482	4,474	4,381	4,295
EOY ADM K-12	4,613.78	4,599.70	4,600.43	4,602.21	4,546.89	4,543.84	4,402.28	4,382.97	4,284.40	4,201.73
% Fall to End-of-Yr	100.19%	99.41%	99.43%	99.10%	98.87%	98.78%	98.22%	97.97%	97.80%	97.83%





Fall Seat Count and EOY ADM for 2014-15 through 2023-24

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283
A DETAILED ANALYSIS OF THE FINAL LEVY BY FUND

GENERAL FUND

			Proposed Payable 2024	Final Payable 2023	Dollar Change Payable 2024 to 2023	Percent Change Payable 2024 to 2023
Referendum levy authority/Local optional	*	x	$ 14,446,635.29	$ 14,044,638.32	$ 401,997	2.86%
Prior Year Levy Adjustment			*$ 773,329.17*	*$ 870,780.04*	*$ (97,451)*	-11.19%
Equity	*		*$ 245,150.00*	*$ 245,150.00*	$ -	0.00%
Prior Year Levy Adjustment			*$ 163.50*	*$ (2,393.00)*	*$ 2,557*	-106.83%
Transition	*		*$ 107,277.64*	*$ 107,277.64*	$ -	0.00%
Prior Year Levy Adjustment			*$ 71.55*	*$ (1,047.18)*	*$ 1,119*	-106.83%
Capital project referendum		x	*$ 3,946,885.92*	*$ 3,563,578.00*	$ 383,308	10.76%
Operating capital	*		*$ 1,018,025.07*	*$ 906,029.92*	$ 111,995	12.36%
Prior Year Levy Adjustment			*$ (9,036.92)*	*$ (14,348.43)*	*$ 5,312*	-37.02%
Alternative teacher compensation	*		*$ 421,790.46*	*$ 434,366.82*	$ (12,576)	-2.90%
Prior Year Levy Adjustment			*$ (24,086.83)*	*$ (4,857.84)*	*$ (19,229)*	395.83%
Achievement and integration	*		*$ 257,901.72*	*$ 251,126.80*	$ 6,775	2.70%
Prior Year Levy Adjustment			*$ (7,812.88)*	*$ (8,019.14)*	*$ 206*	-2.57%
Reemployment insurance			*$ 389,422.00*	*$ 50,000.00*	$ 339,422	678.84%
Prior Year Levy Adjustment			*$ (50,000.00)*	*$ (60,000.00)*	*$ 10,000*	-16.67%
Safe schools			*$ 176,508.00*	*$ 176,508.00*	$ -	0.00%
Safe schools intermediate			*$ 73,545.00*	*$ 73,545.00*	*$ -*	0.00%
Prior Year Levy Adjustment			*$ (4,525.23)*	*$ (10,243.86)*	*$ 5,719*	*-55.82%*
Judgment			*$ - .00*	*$ 360,945.06*	$ (360,945)	-100.00%
Career technical	*		*$ 307,844.37*	*$ 236,118.26*	*$ 71,726*	30.38%
Prior Year Levy Adjustment			*$ (47,184.50)*	*$ (24,773.08)*	*$ (22,411)*	90.47%
OPEB			*$ 128,000.00*	*$ 209,095.26*	$ (81,095)	-38.78%
Prior Year Levy Adjustment			*$ (30,339.98)*	*$ (2,668.00)*	*$ (27,672)*	1037.18%
Long-term facilities	*		*$ 1,078,068.37*	*$ 1,069,273.86*	$ 8,795	0.82%
Prior Year Levy Adjustment	*		*$ 1,242.60*	*$ (45,090.80)*	*$ 46,333*	*-102.76%*
Building leases			*$ 684,765.20*	*$ 746,244.80*	$ (61,480)	-8.24%
Prior Year Levy Adjustment			*$ (485,252.51)*	*$ (316,418.93)*	*$ (168,834)*	*53.36%*
Facility and equipment bond adjust			*$ (68,250.00)*	*$ (68,250.00)*	$ -	0.00%
TIF Adjustment			*$ - .00*	*$ - .00*	$ -	0.00%
Abatements	*		*$ 276,366.95*	*$ 104,506.43*	$ 171,861	164.45%
Prior Year Levy Adjustment			$ - .00	$ - .00	*$ -*	
GENERAL FUND TOTALS			**$ 23,606,503.96**	**$ 22,891,073.95**	**$ 715,430**	**3.13%**

Notes:

!	Disrict must levy the maximum amount for this component
x	Voter-approved
*	Equalized formula; underlevy could result in the loss of state aid

ST. LOUIS PARK PUBLIC SCHOOLS - DISTRICT 283
A DETAILED ANALYSIS OF THE PRELIMINARY LEVY BY FUND

COMMUNITY SERVICE FUND

		Proposed Payable 2024	Final Payable 2023	Dollar Change Payable 2024 to 2023	Percent Change Payable 2024 to 2023
Community education levy	*	$ 368,444.49	$ 344,726.20	$ 23,718	6.88%
Early childhood levy	*	$ 196,770.98	$ 216,123.64	$ (19,353)	-8.95%
Prior Year Levy Adjustment		*$ (10,553.61)*	*$ (46.64)*	*$ (10,507)*	*22527.81%*
Home visitation levy	*	$ 9,978.00	$ 9,978.00	$ -	0.00%
Prior Year Levy Adjustment		*$ 180.83*	*$ 330.00*	*$ (149)*	-45.20%
School age care	*	$ 450,000.00	$ 450,000.00	$ -	0.00%
Prior Year Levy Adjustment		*$ 2,041.29*	*$ 24,911.02*	*$ (22,870)*	*-91.81%*
Adults with disabilities		$ 5,895.11	$ 7,500.00	$ (1,605)	-21.40%
Abatements	*	*$ 13,478.29*	*$ 3,935.66*	*$ 9,543*	*242.47%*
COMMUNITY SERVICE FUND TOTALS		**$ 1,036,235.38**	**$ 1,057,457.88**	**$ (21,223)**	**-2.01%**

DEBT SERVICE FUND

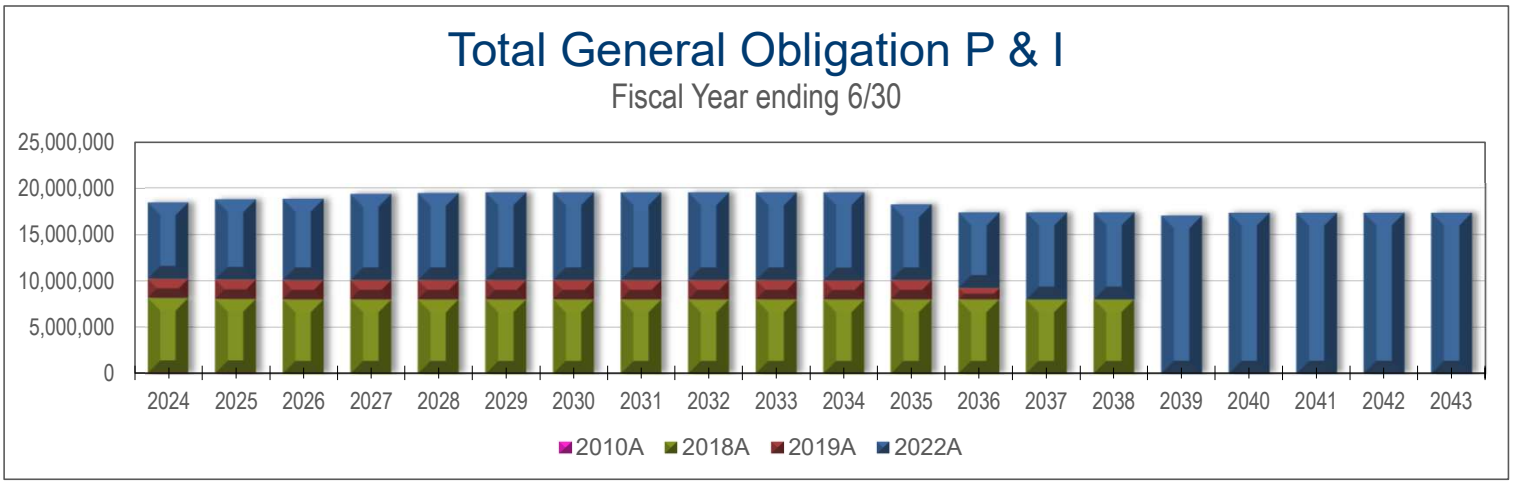
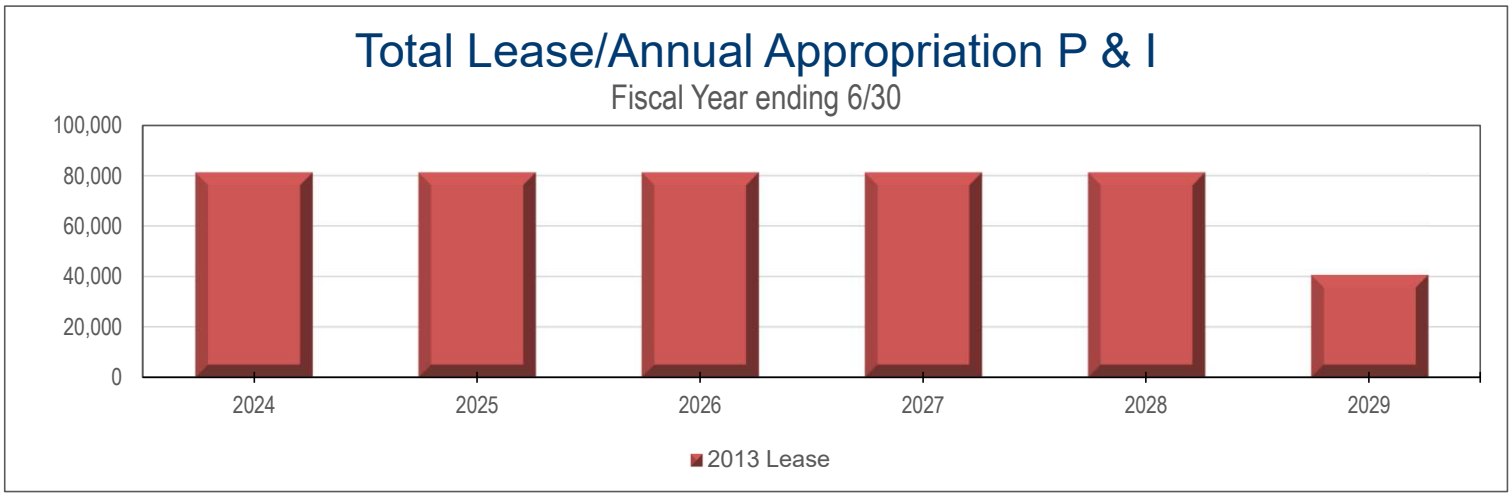
			Proposed Payable 2024	Final Payable 2023	Dollar Change Payable 2024 to 2023	Percent Change Payable 2024 to 2023
Scheduled Principal and Interest (105%)						
(Voter Approved)	!	x	$ 17,438,460.00	$ 17,129,657.67	$ 308,802	1.80%
(LTFM/Capital Facilities)	!		$ 2,252,828.00	$ 2,233,140.00	$ 19,688	0.88%
Reduction for Debt Excess						
(Voter Approved)		x	$ (626,113.96)	$ (232,018.98)	$ (394,095)	-69.85%
(LTFM/Capital Facilities)			$ (80,885.89)	$ (61,145.79)	$ (19,740)	67.72%
Prior Year Levy Adjustments/Abatements						
(Voter Approved)		x	$ 186,902.23	$ 85,928.86	$ 100,973	117.51%
DEBT SERVICE FUND TOTALS			**$ 19,171,190.38**	**$ 19,155,561.76**	**$ 15,629**	**0.08%**
Levy Grand Total			**$ 43,813,929.72**	**$ 43,104,093.59**	**$ 709,836**	**1.65%**

Notes:
! Disrict must levy the maximum amount for this component
x Voter-approved
* Equalized formula; underlevy could result in the loss of state aid

Voter Approved	$ 32,614,895.92	$ 20,146,085.33
Other	$ 11,199,033.80	$ 22,958,008.26
		$ 21,739,000.00
		$ 1,592,914.67

$ 12,468,811		
$ (11,758,974)		

Independent School District No. 283 (St Louis Park)

Outstanding Bonded Debt (As of 6/30/2023)

	Original Par Amount	Current Outstanding	Final Maturity	Optional Redemption	Callable Coupon Range	Callable Amount
General Obligation						
Taxable General Obligation Capital Facilities Bonds, Series 2010A (QZABs)	$ 885,000	$ 130,000	2/1/2025	==========	Non-Callable	==========
General Obligation School Building Bonds, Series 2018A	$ 92,950,000	$ 90,575,000	2/1/2038	2/1/2027	3.00% - 5.00%	$ 71,745,000
General Obligation Facilities Maintenance Bonds, Series 2019A	$ 22,795,000	$ 20,555,000	2/1/2036	2/1/2028	3.00% - 5.00%	$ 13,720,000
General Obligation School Building Bonds, Series 2022A	$ 136,000,000	$136,000,000	2/1/2043	2/1/2031	4.00% - 5.00%	$ 110,450,000
Subtotal		$247,260,000				
Lease/Annual Appropriation						
Lease Purchase, Series 2013 (Peter Hobart Elementary School Remodel)	$ 964,000	$ 440,704	8/1/2028	Callable	3.15% - 3.15%	$ 440,704
Subtotal		$ 440,704				
Total Outstanding		**$247,700,704**