

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EASTCHESTER UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Eastchester Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Eastchester Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the Eastchester Union Free School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Eastchester Union Free School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Eastchester Union Free School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Eastchester Union Free School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
September 24, 2024

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Extraclassroom Account	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
Animal Rights Club	\$ 289	\$ -	\$ -	\$ 289
Art Club	2,653	-	988	1,665
Band	3,225	22,773	24,951	1,047
Baseball Team	25,464	57,164	70,468	12,160
Boys Basketball	1,382	9,004	8,433	1,953
Boys JV Basketball	51	-	8	43
Boys Lacrosse	1,159	-	779	380
Boys Soccer	5,218	1,720	6,164	774
Boys V Tennis	1,356	228	998	586
Business Honor Society	1,036	160	139	1,057
Cheerleaders	283	69,099	49,350	20,032
Chemistry Club	180	520	368	332
Chess Club	417	-	352	65
Choir	486	9,589	8,263	1,812
Class of 2023	335	2,190	2,525	-
Class of 2024	6,171	45,817	48,467	3,521
Class of 2025	3,261	520	-	3,781
Class of 2026	82	4,482	1,683	2,881
Class of 2027	-	532	189	343
Cross Country-Modified	7	-	-	7
Cross Country	10,944	5,340	6,747	9,537
Dance Club	14,022	16,311	16,539	13,794
Debate Club	-	763	701	62
Drama Club-Players Club	9,921	41,688	32,281	19,328
English Honor Society	116	-	-	116
FBLA	2,687	35,388	33,811	4,264
Football Team	5,386	21,743	19,386	7,743
Forum	88	-	-	88
French Club	356	2,417	1,259	1,514
Future Medical Professionals	716	-	-	716
Gay/Straight Alliance	346	39	93	292
G.O.	19,522	5,287	5,728	19,081
Girls Basketball	9,364	7,955	7,592	9,727
Girls Flag Football	1,649	7,206	7,780	1,075
Girls JV Basketball	90	-	-	90
Girls JV Lacrosse	90	-	-	90
Girls JV Soccer	121	-	23	98
Girls Lacrosse	2,901	5,029	7,790	140
Girls Modified Soccer	22	-	-	22
Girls Soccer	3,269	5,066	5,372	2,963
Girls Tennis	2,500	364	2,298	566
Going Green	760	212	329	643
Sub-total Carried Forward	<u>\$ 137,925</u>	<u>\$ 378,606</u>	<u>\$ 371,854</u>	<u>\$ 144,677</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Sub-total Carried Forward	\$ 137,925	\$ 378,606	\$ 371,854	\$ 144,677
Habitat for Humanity	1,081	4,883	5,532	432
Hockey Team	198	-	-	198
Human Rights Club	2,015	563	399	2,179
International Club (Italian)	895	3,068	3,170	793
Investment & Finance Club	194	-	111	83
Jazz Band	374	-	-	374
Key Club	992	-	-	992
Math Honor Society	123	71	97	97
NAHS	2,188	226	752	1,662
N.H.S.	1,583	640	749	1,474
New York State Sales Tax	230	934	534	630
Operation Smile	499	-	-	499
Orchestra	537	5,922	6,252	207
Photography Club	144	-	-	144
Poetry Club	233	-	-	233
Political Science	2,356	8,715	9,693	1,378
Rho Kappa	-	80	80	-
S.A.V.E.	-	100	-	100
Ski and Snowboard Club	1,093	58,760	47,922	11,931
Social Skills Golf Club	145	-	-	145
Softball	729	3,320	2,978	1,071
Spanish Club	121	3,682	2,250	1,553
Spanish Honor Society	114	-	-	114
Spring Track	4	-	-	4
Strength & Conditioning	305	-	-	305
Student Activities	1,535	3,199	642	4,092
Student Athletic Council	3,352	2,704	3,831	2,225
Swim Team	228	-	-	228
Track	241	-	119	122
Video Production Club	5,319	5,395	8,760	1,954
Volleyball Team	2,183	394	-	2,577
Wellness Club	655	330	21	964
Wrestling Team	6,252	9,762	7,012	9,002
Yearbook	8,838	16,231	12,667	12,402
Total High School	\$ 182,681	\$ 507,585	\$ 485,425	\$ 204,841

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS - MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
6th Grade Field Trip	\$ 126	\$ 13,855	\$ 12,537	\$ 1,444
7th Grade Field Trip	864	-	-	864
8th Grade Field Trip	136	10,749	9,998	887
Art Club	150	-	-	150
Boston	-	105,560	104,710	850
Drama	15,500	23,370	17,453	21,417
General Trips Account	2,900	-	2,900	-
Interest	-	1,569	200	1,369
International	6	-	-	6
MS Band	-	200	-	200
Jazz Co.	4,911	3,089	575	7,425
S.A.V.E. Club	60	-	-	60
Science	7	1,500	1,397	110
Student Council	77	-	-	77
Student Leadership	7,180	6,332	7,695	5,817
Taxes	-	-	1,094	(1,094)
Washington	6,204	165,566	167,143	4,627
Yearbook	14,324	600	371	14,553
Total Middle School	<u>\$ 52,445</u>	<u>\$ 332,390</u>	<u>\$ 326,073</u>	<u>\$ 58,762</u>
Total All Schools	<u>\$ 235,126</u>	<u>\$ 839,975</u>	<u>\$ 811,498</u>	<u>\$ 263,603</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Eastchester Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.