

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EASTCHESTER, NEW YORK
EXTRACLASSROOM ACTIVITY FUNDS
REPORT ON AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

EASTCHESTER UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Eastchester Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of Eastchester Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2023, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the Eastchester Union Free School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2023 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Eastchester Union Free School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Eastchester Union Free School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Eastchester Union Free School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
September 26, 2023

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Animal Rights Club	\$ 360	\$ 328	\$ 399	\$ 289
Art Club	2,653	-	-	2,653
Band	1,838	30,807	29,420	3,225
Baseball Team	15,828	57,208	47,572	25,464
Boys Basketball	1,855	6,510	6,983	1,382
Boys JV Basketball	51	-	-	51
Boys Lacrosse	1,790	9,508	10,139	1,159
Boys Soccer	1,248	10,036	6,066	5,218
Boys V Tennis	1,356	-	-	1,356
Business Honor Society	941	160	65	1,036
Cheerleaders	2,905	34,532	37,154	283
Chemistry Club	-	660	480	180
Chess Club	672	1,302	1,557	417
Choir	639	276	429	486
Class of 2020	4,665	-	4,665	-
Class of 2021	694	-	694	-
Class of 2022	1,479	2,300	3,779	-
Class of 2023	3,709	39,001	42,375	335
Class of 2024	2,039	6,471	2,339	6,171
Class of 2025	463	4,507	1,709	3,261
Class of 2026	-	82	-	82
Cross Country-Modified	7	-	-	7
Cross Country	12,063	4,380	5,499	10,944
Dance Club	18,115	11,395	15,488	14,022
Drama Club-Players Club	16,978	28,416	35,473	9,921
English Honor Society	116	-	-	116
FBLA	3,520	29,884	30,717	2,687
Football Team	10,938	13,682	19,234	5,386
Forum	88	-	-	88
French Club	369	70	83	356
Future Medical Professionals	-	716	-	716
Gay/Straight Alliance	272	274	200	346
G.O.	14,901	13,954	9,333	19,522
Girls Basketball	4,538	12,026	7,200	9,364
Girls Flag Football	-	3,950	2,301	1,649
Girls JV Basketball	90	-	-	90
Girls JV Lacrosse	90	-	-	90
Girls JV Soccer	121	-	-	121
Girls Lacrosse	3,189	3,348	3,636	2,901
Girls Modified Soccer	22	-	-	22
Girls Soccer	3,151	6,929	6,811	3,269
Girls Tennis	4,907	405	2,812	2,500
Going Green	518	390	148	760
Sub-total Carried Forward	<u>\$ 139,178</u>	<u>\$ 333,507</u>	<u>\$ 334,760</u>	<u>\$ 137,925</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - HIGH SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

<u>Extracurricular Account</u>	<u>Balance July 1, 2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2023</u>
Sub-total Carried Forward	\$ 139,178	\$ 333,507	\$ 334,760	\$ 137,925
Gymnastics Team	\$ 1	\$ -	\$ 1	\$ -
Habitat for Humanity	1,081	909	909	1,081
Hockey Team	198	-	-	198
Human Rights Club	2,035	880	900	2,015
International Club (Italian)	762	2,284	2,151	895
Investment & Finance Club	140	220	166	194
Jazz Band	297	950	873	374
Key Club	992	-	-	992
Math Honor Society	120	113	110	123
NAHS	2,462	164	438	2,188
N.H.S.	1,675	2,228	2,320	1,583
New York State Sales Tax	365	846	981	230
Operation Smile	499	-	-	499
Orchestra	-	1,900	1,363	537
Photography Club	144	-	-	144
Poetry Club	134	241	142	233
Political Science	2,874	4,563	5,081	2,356
Rho Kappa	-	80	80	-
Ski and Snowboard Club	4,418	40,178	43,503	1,093
Social Skills Golf Club	145	-	-	145
Softball	1,668	301	1,240	729
Spanish Club	121	-	-	121
Spanish Honor Society	24	340	250	114
Spring Track	4	-	-	4
Strength & Conditioning	-	305	-	305
Student Activities	1	1,884	350	1,535
Student Athletic Council	3,667	6,593	6,908	3,352
Swim Team	228	-	-	228
Track	51	190	-	241
Tri-m Music Honor Society	107	-	107	-
Video Production Club	4,984	335	-	5,319
Volleyball Team	1,048	1,135	-	2,183
Wellness Club	350	399	94	655
Wrestling Team	2,921	6,942	3,611	6,252
Yearbook	6,767	15,074	13,003	8,838
Total High School	<u>\$ 179,461</u>	<u>\$ 422,561</u>	<u>\$ 419,341</u>	<u>\$ 182,681</u>

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS - MIDDLE SCHOOL
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Extraclassroom Account	Balance July 1, 2022	Receipts	Disbursements	Balance June 30, 2023
Art Club	\$ 150	\$ -	\$ -	\$ 150
Boston	3,022	-	3,022	-
Drama	9,307	13,201	7,008	15,500
General Trips Account	-	5,000	2,100	2,900
International	6	-	-	6
6th Grade Field Trip	-	11,098	10,972	126
7th Grade Field Trip	-	31,320	30,456	864
8th Grade Field Trip	3,918	28,821	32,603	136
MS Band	1,172	71	1,243	-
Jazz Co.	3,423	2,637	1,149	4,911
S.A.V.E. Club	-	60	-	60
Science	7	-	-	7
Student Council	77	-	-	77
Student Leadership	3,427	11,770	8,017	7,180
Washington	783	154,745	149,324	6,204
Yearbook	3,882	11,740	1,298	14,324
Total Middle School	\$ 29,174	\$ 270,463	\$ 247,192	\$ 52,445
Total All Schools	\$ 208,635	\$ 693,024	\$ 666,533	\$ 235,126

**EASTCHESTER UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Eastchester Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.