



Fiscal Oversight Committee (FOC)

Thursday, March 12, 2026

Meeting Minutes

Regular Monthly Meeting – Board Room | Wilcox Building

Voting Members (x indicates in attendance * indicates absent)

x	Jerrod Taylor, Chair	*	Dave Usechek
x	Dan Smith, Vice Chair	*	Gia Palermo
*	Robert Smithson, Recorder	*	Kevin Metzger
*	Aaron Cowan	x	Maya Rosochacova
x	Alex Frum	x	Shawn Daughenbaugh
x	Cynthia Fisher		

Non-Voting Members

x	Valerie Thompson, Board of Education Director	x	Jana Schleusner, Chief Financial Officer
*	Keith Langford, DAC	*	Drew Phelps, Director of Budget
x	Jenny Frueh, Administrative Assistant-CFO	x	Eric Varner, Director of Finance
		x	Cheryl DeCristino, Accounting Manager

Guests

x	Erin Kane, Superintendent		
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Call to Order

- Chair Jerrod Taylor called the meeting to order at 6:00 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair Jerrod Taylor stated that the public would have an opportunity at the end of the meeting to provide public comment.

Guest Speaker – Future Funding | Superintendent Erin Kane

- Superintendent Kane presented the strategic plan and funding options to cover capital and operating needs over the next 5-10 years and the many challenges and considerations with the current finances and proposed legislation. Included in the presentation to the FOC were:
 - Highlights of the current budget year and short-term funding requirements compared to expected revenues over the next few years.
 - Options on funding the near-term and long-term budget deficits utilizing MLO's for the operating expenses and/or issuing new bonds.

Icebreaker

- Chair Jerrod Taylor initiated an icebreaker for the FOC members.

Approval of Minutes of Meeting

- Motion to adopt February 12, 2026, Minutes of Meeting by Mr. Frum, seconded by Mr. Smith. The motion passed unanimously.

State of the State / Legislative Updates | CFO Jana Schleusner

- Legislative update: Ms. Schleusner discussed the Governor's initial 2026-2027 proposals affecting Colorado schools, Specific Ownership Tax ("SOT"), and the potential impact to DCSD.

SY 2026-2027 Budget Updates | CFO Jana Schleusner

- Budget updates to revenue and expenditures for 2026
- Proposed funding options with MLO's and/or issuing capital bonds were discussed in detail including timing of each and political considerations.

Board of Education Update | BOE Director Valerie Thompson

- Study session and monitoring reports and reviews of the superintendent.
- BOE session included discussions on bullying, Board budget, live streaming of DAC, district employee compensation & benefits, new schools, communication devices.
- Next mtg on housing and land use.

Committee Updates (MBOC, LRPC, DAC) | Committee Representatives

- No updates.

New Business/Ideas | Chair Jerrod Taylor

- No new business.

Public Participation

- No public present.

Adjourn

- Motion to adjourn by Mr. Frum, seconded by Ms. Rosochacova. The meeting adjourned at 8:05 p.m. Motion approved unanimously.

Next FOC Meeting

The next FOC Meeting is April 9, 2026.