

General Fund Report

HOPEWELL-LOUDON LOCAL

FYTD Through 3-31-2026

REVENUES	BUDGET FY25-26	BUDGET 9 Months in	CURRENT 25-26	PRIOR YR FY24-25	For the Year Increase/(Decrease)	Percent Change
Real Estate Taxes	\$3,377,870	\$2,533,403	\$1,333,426	\$3,300,166	(\$1,966,740)	-59.60%
Tangible Personal Property Taxes	\$2,516,705	\$1,887,529	\$374,719	\$2,396,372	(\$2,021,654)	-84.36%
Income Tax	\$639,284	\$479,463	\$461,921	\$472,024	(\$10,103)	-2.14%
Tuition & Open Enrollment	\$180,000	\$135,000	\$31,841	\$168,854	(\$137,013)	-81.14%
Other Receipts - Local	\$75,163	\$56,373	\$60,978	\$63,690	(\$2,712)	-4.26%
Interest Income	\$500,000	\$375,000	\$365,469	\$454,170	(\$88,701)	-19.53%
State Funding	\$4,024,847	\$3,018,635	\$2,665,479	\$3,049,916	(\$384,437)	-12.60%
Rollback & Homestead	\$419,956	\$314,967	\$215,400	\$209,001	\$6,400	3.06%
Other Receipts - State	\$254,386	\$190,790	\$194,878	\$208,854	(\$13,976)	-6.69%
TOTAL REVENUE	\$11,988,211	\$8,991,158	\$5,704,110	\$10,323,046	(\$4,618,936)	-44.74%
EXPENSES						
Salaries & Wages	\$5,629,027	\$4,221,771	\$4,196,105	\$4,171,934	\$24,172	0.58%
Fringe Benefits	\$2,533,152	\$1,899,864	\$1,782,113	\$1,802,590	(\$20,478)	-1.14%
Purchased Services	\$2,004,897	\$1,503,673	\$1,213,020	\$1,438,218	(\$225,198)	-15.66%
Supplies	\$296,120	\$222,090	\$193,401	\$74,408	\$118,993	159.92%
Equipment & Capital Purchases	\$41,000	\$30,750	\$3,320	(\$38,892)	\$42,213	108.54%
Other Objects	\$199,182	\$149,386	\$85,799	\$159,073	(\$73,275)	-46.06%
Transfers Out	\$1,200,000	\$900,000	\$0	\$0	\$0	0%
TOTAL EXPENSES	\$11,903,378	\$8,927,534	\$7,473,758	\$7,607,331	(\$133,573)	-1.76%

CASH FLOW			
FYTD through 3-31-2026			
	25-26	24-25	DIFFERENCE
Total General Fund Receipts	\$5,704,110	\$10,323,046	(\$4,618,936)
Total General Fund Expenditures	\$7,473,758	\$7,607,331	(\$133,573)
NET CASH FLOW	(\$1,769,648)	\$2,715,715	(\$4,485,363)