



Meeting Minutes
SMMUSD Measure M Citizens' Bond Oversight Committee
Date: Wednesday, September 2, 2025
Time: 4:30 pm to 6:30 pm
Location: New MHS Building Room 233

Attendance:

Committee Members:

Paul Grisanti – present

Hans Laetz – present

Lou La Monte – present, via zoom

Melissa Mastrippolito – present

Jerel Taylor – present

Staff: Carey Upton, Gerardo Cruz, via zoom

Consultant: Steve Massetti

Board Liaison: Stacy Rouse, via zoom

1. **Call to Order** – Measure M Citizens' Bond Oversight Committee – Lou called the meeting to order at 4:35 pm.
2. **Action Items**
 - a. Approval of minutes from May 20, 2025.
Hans requested that the minutes be corrected to indicate his presence at the May 20 meeting. Paul made a motion to approve the minutes with the noted correction, Melissa seconded. Motion unanimously approved.
3. **Public Comments**
 - a. None
4. **Program Updates**
 - a. Measure M Updates
 - i. Measure M Financial Report as of August 31, 2025 – Staff reviewed the Measure M financial report, which indicates several million dollars in funding available for future projects due to under-utilization of program contingency.
 - ii. Schedule for issuance of bonds and projected spend-down – Staff reviewed the potential schedule for issuance of bonds and discussed whether there would be 3 series, or 4 as originally anticipated.
5. **Project Updates**
 - a. Measure M Projects
 - i. Malibu MS/HS Projects
 1. Phase 1 Malibu Campus Plan – Steve and Carey provided an update on the status of the New High School project. The Building was completed ahead of schedule and welcomed students in August 2025, ahead of the January 2026 planned opening date. Hans asked about the piece of equipment that is above ground and visible in front of the new building between the parking lot and the street. Staff will find out what that equipment is and report back.

- ii. Elementary School – Campus Assessments
 - 1. Carey reported that the campus assessments are getting underway and the assessment architects will be meeting with school site staff in coming months. Carey noted that it is possible that some of the unspent Measure M funding could be used for smaller improvements at the two elementary schools.
- b. Measure MM Projects – Carey and Steve provided updates on the status of the MM projects.
 - i. Malibu MS/HS Projects
 - 1. Phase 2 Malibu Campus Plan – in Design, current plan reviewed, value engineering and pool size discussed.
 - 2. Solar Farm and Battery Backup, Carey provided an update on the solar farm at Malibu Middle School as well as connections for emergency generators at all Malibu school campuses, which are now underway.

6. Next Meeting (Location tentative, to be confirmed)

November 18, 2025

7. Adjournment

- a. Meeting ended at 6:10 pm.