**FY 2025 BUDGET YEAR WORKSHEET**
**Dist Name: WATERLOO**
**Dist Number: 6795**

| Resources: | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23) Equal(25) Lib(29) SpecRev(27) | Emg Levy (26)/ Disaster R (28) | Sales Tax (33) | PPEL (36) | Other Cap Proj | Debt Service (40) | Nutrition (61) | Oth Entp (62-69) | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Taxes Levied on Property | 1 | 32,180,177 | | 3,827,914 | 0 | 0 | 0 | | 3,356,569 | | 0 | | | 39,364,660 | 1 |
| Utility Replacement Excise Tax | 2 | 997,006 | | 122,086 | 0 | 0 | 0 | | 86,219 | | 0 | | | 1,205,311 | 2 |
| Income Surtax | 3 | 0 | | | | | | | 0 | | | | | 0 | 3 |
| Tuition\Transportation Received | 4 | 1,350,000 | 38,000 | | | | | | | | | | | 1,388,000 | 4 |
| Earnings on Investments | 5 | 1,750,000 | | | | | | 29,000 | | | 163,000 | 56,000 | | 1,998,000 | 5 |
| Nutrition Program Sales | 6 | | | | | | | | | | | 96,000 | | 96,000 | 6 |
| Student Activities and Sales | 7 | 30,000 | 1,265,000 | | | | | | | | | | | 1,295,000 | 7 |
| Other Revenues from Local Sources | 8 | 640,000 | | 4,000 | | | | 6,000 | | | | 5,000 | | 655,000 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | | | | | | 0 | 9 |
| State Foundation Aid | 10 | 104,322,923 | | | | | | | | | | | | 104,322,923 | 10 |
| Instructional Support State Aid | 11 | 514,233 | | | | | | | | | | | | 514,233 | 11 |
| Other State Sources | 12 | 997,000 | | | | | | 15,523,835 | | | | 78,500 | | 16,599,335 | 12 |
| Two Tier Assessment Limitation Replacement | 13 | | | | | | | | | | | | | 0 | 13 |
| Title 1 Grants | 14 | 4,850,000 | | | | | | | | | | | | 4,850,000 | 14 |
| IDEA and Other Federal Sources | 15 | 6,175,000 | | | | | | 800,000 | 900,000 | | | 8,485,000 | | 16,360,000 | 15 |
| Total Revenues | 16 | 153,806,339 | 1,303,000 | 3,954,000 | 0 | 0 | 0 | 16,358,835 | 4,342,788 | 0 | 163,000 | 8,720,500 | 0 | 188,648,462 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 65,000,000 | | | | | | 65,000,000 | 17 |
| Transfers In | 18 | 155,000 | | | | | | | | | 9,387,400 | 104,000 | | 9,646,400 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | 3,000 | | | | | | | | | | | | 3,000 | 19 |
| Special Items/Upward Adjustments | 20 | | | | | | | | | | | | | 0 | 20 |
| Total Revenues & Other Sources | 21 | 153,964,339 | 1,303,000 | 3,954,000 | 0 | 0 | 0 | 81,358,835 | 4,342,788 | 0 | 9,550,400 | 8,824,500 | 0 | 263,297,862 | 21 |
| Beginning Fund Balance | 22 | 15,985,894 | 1,298,610 | 842,725 | 0 | 0 | 0 | 164,443 | 1,258,936 | 0 | 24,724,161 | 2,372,722 | 0 | 46,647,491 | 22 |
| Total Resources | 23 | 169,950,233 | 2,601,610 | 4,796,725 | 0 | 0 | 0 | 81,523,278 | 5,601,724 | 0 | 34,274,561 | 11,197,222 | 0 | 309,945,353 | 23 |
| **Requirements:** | | | | | | | | | | | | | | | |
| Instruction | 24 | 101,890,000 | 1,360,000 | 1,585,000 | | | | 55,000 | 500,000 | | | | | 105,390,000 | 24 |
| Student Support Services | 25 | 6,344,300 | | 4,300 | | | | | | | | | | 6,348,600 | 25 |
| Instructional Staff Support Services | 26 | 7,298,500 | | 148,300 | | | | | | | | | | 7,446,800 | 26 |
| General Administration | 27 | 3,423,000 | | 513,000 | | | | | | | | | | 3,936,000 | 27 |
| School Administration | 28 | 9,880,000 | | 209,300 | | | | | | | | | | 10,089,300 | 28 |
| Business & Central Administration | 29 | 6,934,800 | | 33,450 | | | | | | | | | | 6,968,250 | 29 |
| Plant Operation and Maintenance | 30 | 13,750,000 | | 1,483,800 | | | | | 475,000 | | | | | 15,708,800 | 30 |
| Student Transportation | 31 | 5,180,000 | | 24,600 | | | | | | | | | | 5,204,600 | 31 |
| Noninstructional Programs | 32 | 983,000 | | 31,000 | | | | | | | | 8,879,350 | | 9,893,350 | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 58,000,000 | 3,670,000 | | | | | 61,670,000 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | | | 9,310,400 | | | 9,310,400 | 34 |
| AEA Support - Direct to AEA | 35 | 6,594,256 | | | | | | | | | | | | 6,594,256 | 35 |
| Total Expenditures | 36 | 162,277,856 | 1,360,000 | 4,032,750 | 0 | 0 | 0 | 58,055,000 | 4,645,000 | 0 | 9,310,400 | 8,879,350 | 0 | 248,560,356 | 36 |
| Transfers Out | 37 | | | | | | | | | | | | | 0 | 37 |
| Other Uses | 38 | | | | | | | | | | | | | 0 | 38 |
| Total Expenditures, Transfers Out & Other Uses | 39 | 162,277,856 | 1,360,000 | 4,032,750 | 0 | 0 | 0 | 58,055,000 | 4,645,000 | 0 | 9,310,400 | 8,879,350 | 0 | 248,560,356 | 39 |
| Ending Fund Balance | 40 | 7,672,377 | 1,241,610 | 763,975 | 0 | 0 | 0 | 23,468,278 | 956,724 | 0 | 24,964,161 | 2,317,872 | 0 | 61,384,997 | 40 |
| Total Requirements | 41 | 169,950,233 | 2,601,610 | 4,796,725 | 0 | 0 | 0 | 81,523,278 | 5,601,724 | 0 | 34,274,561 | 11,197,222 | 0 | 309,945,353 | 41 |

**Adopted WATERLOO School Budget Summary**
**FY 2025**
**District - 6795**
**Department of Management - Form S-AB**

| | | Budget 2025 | Re-est. 2024 | Actual 2023 |
|---|---|---|---|---|
| **Taxes Levied on Property** | **1** | **39,364,660** | **36,810,836** | **37,634,409** |
| Utility Replacement Excise Tax | 2 | 1,205,311 | 1,198,225 | 1,197,602 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition\Transportation Received | 4 | 1,388,000 | 1,340,000 | 1,191,531 |
| Earnings on Investments | 5 | 1,998,000 | 2,583,000 | 2,361,429 |
| Nutrition Program Sales | 6 | 96,000 | 94,000 | 89,404 |
| Student Activities and Sales | 7 | 1,295,000 | 1,290,000 | 1,256,009 |
| Other Revenues from Local Sources | 8 | 655,000 | 1,559,000 | 630,275 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 104,322,923 | 98,457,112 | 94,240,936 |
| Instructional Support State Aid | 11 | 514,233 | 0 | 0 |
| Other State Sources | 12 | 16,599,335 | 15,724,800 | 15,584,340 |
| Two Tier Assessment Limitation Replacement | 13 | 0 | 0 | 0 |
| Title 1 Grants | 14 | 4,850,000 | 4,860,000 | 4,671,532 |
| IDEA and Other Federal Sources | 15 | 16,360,000 | 15,157,000 | 32,729,009 |
| Total Revenues | 16 | 188,648,462 | 179,073,973 | 191,586,476 |
| General Long-Term Debt Proceeds | 17 | 65,000,000 | 0 | 0 |
| Transfers In | 18 | 9,646,400 | 9,182,518 | 9,960,478 |
| Proceeds of Fixed Asset Dispositions | 19 | 3,000 | 15,000 | 68,804 |
| Special Items/Upward Adjustments | 20 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 21 | 263,297,862 | 188,271,491 | 201,615,758 |
| Beginning Fund Balance | 22 | 46,647,491 | 66,432,391 | 75,195,294 |
| **Total Resources** | 23 | 309,945,353 | 254,703,882 | 276,811,052 |
| ***Instruction** | **24** | **105,390,000** | **108,997,200** | **104,463,824** |
| Student Support Services | 25 | 6,348,600 | 6,976,500 | 6,953,593 |
| Instructional Staff Support Services | 26 | 7,446,800 | 7,350,000 | 7,325,700 |
| General Administration | 27 | 3,936,000 | 3,963,000 | 3,849,087 |
| School Administration | 28 | 10,089,300 | 10,013,000 | 9,919,805 |
| Business & Central Administration | 29 | 6,968,250 | 6,913,000 | 6,750,374 |
| Plant Operation and Maintenance | 30 | 15,708,800 | 14,943,500 | 14,514,916 |
| Student Transportation | 31 | 5,204,600 | 4,903,000 | 4,273,714 |
| ***Total Support Services (lines 25-31)** | **31A** | **55,702,350** | **55,062,000** | **53,587,189** |
| ***Noninstructional Programs** | **32** | **9,893,350** | **8,679,090** | **8,184,609** |
| Facilities Acquisition and Construction | 33 | 61,670,000 | 19,841,500 | 19,997,206 |
| Debt Service (Principal, interest, fiscal charges) | 34 | 9,310,400 | 8,775,120 | 8,443,385 |
| AEA Support - Direct to AEA | 35 | 6,594,256 | 5,826,481 | 5,741,971 |
| ***Total Other Expenditures (lines 33-35)** | **35A** | **77,574,656** | **34,443,101** | **34,182,562** |
| Total Expenditures | 36 | 248,560,356 | 207,181,391 | 200,418,184 |
| Transfers Out | 37 | 0 | 875,000 | 9,960,477 |
| Other Uses | 38 | 0 | 0 | 0 |
| Total Expenditures, Transfers Out & Other Uses | 39 | 248,560,356 | 208,056,391 | 210,378,661 |
| Ending Fund Balance | 40 | 61,384,997 | 46,647,491 | 66,432,391 |
| **Total Requirements** | 41 | 309,945,353 | 254,703,882 | 276,811,052 |

**ADOPTION OF BUDGET AND TAXES JULY 1, 2024 - JUNE 30, 2025**
**WATERLOO**
**DISTRICT NUMBER - 6795**

Department of Management - Form S-TX

| **Total Special Program Funding** | | | | | |
|---|---|---|---|---|---|
| Instructional Support (A&L line 10.27) | | 5,357,610 | | | |
| Educational Improvement (A&L line 11.3) | | 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.3) | | 2,306,668 | | | |
| **Special Program Income Surtax Rates** | | | | | |
| Instructional Support (A&L line 10.15) | | % 0 | | | |
| Educational Improvement (A&L line 11.4) | | % 0 | | | |
| Voted Physical Plant & Equipment (A&L line 19.4) | | % 0 | | | |
| | | | | | |
| **Utility Replacement and Property Taxes Adopted** | | | | | |
| | | **Utility Replacement AND Property Tax Dollars** | **Levy Rate** | **Property Taxes Levied** | **Estimated Utility Replacement Dollars** |
| Levy to Fund Combined District Cost (A&L line 15.3) | 1 | 26,333,806 | | | |
| +Educational Improvement Levy (A&L line 15.5) | 2 | 0 | | | |
| +Cash Reserve Levy - SBRC (A&L line 15.9) | 3 | 2,000,000 | | | |
| +Cash Reserve Levy - Other (A&L line 15.10) | 4 | 0 | | | |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 5 | 0 | | | |
| =Subtotal General Fund Levy (A&L line 15.14) | 6 | 28,333,806 | 10.15671 | 27,458,090 | 875,716 |
| +Instructional Support Levy (A&L line 15.13) | 7 | 4,843,377 | 1.40682 | 4,722,087 | 121,290 |
| =Total General Fund Levy (A&L line 15.12) | 8 | 33,177,183 | 11.56353 | 32,180,177 | 997,006 |
| | 9 | | | | |
| Management | 10 | 3,950,000 | 1.41594 | 3,827,914 | 122,086 |
| Amana Library | 11 | 0 | 0 | 0 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | 12 | 0 | | | |
| +Voted Physical Plant & Equipment (Capital Project) | 13 | 2,306,668 | | | |
| =Subtotal Voted Physical Plant & Equipment | 14 | 2,306,668 | 0.67000 | 2,248,901 | 57,767 |
| +Regular Physical Plant & Equipment | 15 | 1,136,120 | 0.33000 | 1,107,668 | 28,452 |
| =Total Physical Plant & Equipment | 16 | 3,442,788 | | | |
| | 17 | | | | |
| Reorganization Equalization Levy | 18 | 0 | 0.00000 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 19 | 0 | 0.00000 | 0 | 0 |
| Public Education/Recreation (Playground) | 20 | 0 | 0.00000 | 0 | 0 |
| Debt Service | 21 | 0 | 0.00000 | 0 | 0 |
| **GRAND TOTAL** | 22 | 40,569,971 | 13.97947 | 39,364,660 | 1,205,311 |
| | | | | | |
| 1-1-2023 Taxable Valuation WITH Gas & Electric Utilities | | 2,789,663,709 | WITHOUT Gas & Elec | 2,703,443,320 | |
| 1-1-2023 Tax Increment Valuation WITH Gas & Electric Utilities | | 653,125,039 | WITHOUT Gas & Elec | 653,125,039 | |
| 1-1-2023 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities | | 3,442,788,748 | WITHOUT Gas & Elec | 3,356,568,359 | |

FY 2025 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor
**Taxes Levied on Property (Line 1) =** 39,364,660
**Instruction (Line 24) =** 105,390,000
**Total Support Services (Line 31A) =** 55,702,350
**Noninstructional Programs (Line 32) =** 9,893,350
**Total Other Expenditures (Line 35A) =** 77,574,656
The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

4/22/2024

District Secretary | Date Budget Adopted | County Auditor