FY 2024 BUDGET YEAR WORKSHEET
Dist Name: WATERLOO
Dist Number: 6795

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	30,581,276		3,134,914	0	0	0		3,095,449		0			36,811,639	1
Utility Replacement Excise Tax	2	1,003,477		105,086	0	0	0		89,685		0			1,198,248	2
Income Surtax	3	0							0					0	3
Tuition\Transportation Received	4	1,150,000												1,150,000	4
Earnings on Investments	5	1,350,000	20,000	20,000				200,000				10,000		1,600,000	5
Nutrition Program Sales	6											150,000		150,000	6
Student Activities and Sales	7	150,000	2,200,000											2,350,000	7
Other Revenues from Local Sources	8	3,250,000		5,000					15,000			25,000		3,295,000	8
Revenue from Intermediary Sources	9													0	9
State Foundation Aid	10	99,658,499												99,658,499	10
Instructional Support State Aid	11	484,068												484,068	11
Other State Sources	12	5,550,000						15,200,000	5,000					20,755,000	12
This Line is Intentionally Left Blank	13														13
Title 1 Grants	14	6,250,000												6,250,000	14
IDEA and Other Federal Sources	15	14,500,000						840,000				8,500,000		23,840,000	15
Total Revenues	16	163,927,320	2,220,000	3,265,000	0	0	0	16,240,000	3,205,134	0	0	8,685,000	0	197,542,454	16
General Long-Term Debt Proceeds	17													0	17
Transfers In	18	2,500,000						1,500,000			8,950,000	750,000		13,700,000	18
Proceeds of Fixed Asset Dispositions	19	20,000												20,000	19
Special Items/Upward Adjustments	20													0	20
Total Revenues & Other Sources	21	166,447,320	2,220,000	3,265,000	0	0	0	17,740,000	3,205,134	0	8,950,000	9,435,000	0	211,262,454	21
Beginning Fund Balance	22	42,197,850	1,341,288	1,502,850	0	0	0	3,409,552	4,007,918	0	23,063,606	1,734,569	0	77,257,633	22
Total Resources	23	208,645,170	3,561,288	4,767,850	0	0	0	21,149,552	7,213,052	0	32,013,606	11,169,569	0	288,520,087	23
Requirements:															
Instruction	24	102,500,000	3,000,000	2,050,000										107,550,000	24
Student Support Services	25	6,975,000		20,000										6,995,000	25
Instructional Staff Support Services	26	7,200,000		28,000										7,228,000	26
General Administration	27	3,978,000		150,000										4,128,000	27
School Administration	28	9,785,000		35,000										9,820,000	28
Business & Central Administration	29	6,820,000		55,000										6,875,000	29
Plant Operation and Maintenance	30	14,975,000		1,550,000					6,000,000					22,525,000	30
Student Transportation	31	7,200,000		0										7,200,000	31
Noninstructional Programs	32	1,500,000		40,000								8,900,000		10,440,000	32
Facilities Acquisition and Construction	33							10,000,000						10,000,000	33
Debt Service (Principal, interest, fiscal charges)	34										8,950,000			8,950,000	34
AEA Support - Direct to AEA	35	6,357,380												6,357,380	35
Total Expenditures	36	167,290,380	3,000,000	3,928,000	0	0	0	10,000,000	6,000,000	0	8,950,000	8,900,000	0	208,068,380	36
Transfers Out	37	2,250,000						10,950,000				500,000		13,700,000	37
Other Uses	38													0	38
Total Expenditures, Transfers Out & Other Uses	39	169,540,380	3,000,000	3,928,000	0	0	0	20,950,000	6,000,000	0	8,950,000	9,400,000	0	221,768,380	39
Ending Fund Balance	40	39,104,790	561,288	839,850	0	0	0	199,552	1,213,052	0	23,063,606	1,769,569	0	66,751,707	40
Total Requirements	41	208,645,170	3,561,288	4,767,850	0	0	0	21,149,552	7,213,052	0	32,013,606	11,169,569	0	288,520,087	41

Adopted WATERLOO School Budget Summary
FY 2024
District - 6795
Department of Management - Form S-AB

		Budget 2024	Re-est. 2023	Actual 2022
Taxes Levied on Property	**1**	**36,811,639**	**37,713,090**	**38,316,675**
Utility Replacement Excise Tax	2	1,198,248	1,215,209	1,165,742
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,150,000	1,050,000	1,030,649
Earnings on Investments	5	1,600,000	1,513,500	749,241
Nutrition Program Sales	6	150,000	95,000	48,458
Student Activities and Sales	7	2,350,000	1,900,000	1,530,121
Other Revenues from Local Sources	8	3,295,000	1,680,000	1,490,285
Revenue from Intermediary Sources	9	0	250,000	0
State Foundation Aid	10	99,658,499	94,240,936	89,543,412
Instructional Support State Aid	11	484,068	0	0
Other State Sources	12	20,755,000	16,295,000	15,272,129
Commercial & Industrial State Replacement	13	0	0	1,216,457
Title 1 Grants	14	6,250,000	5,950,000	4,406,259
IDEA and Other Federal Sources	15	23,840,000	36,100,000	33,494,669
Total Revenues	16	197,542,454	198,002,735	188,264,097
General Long-Term Debt Proceeds	17	0	0	30,281,000
Transfers In	18	13,700,000	15,550,000	10,023,100
Proceeds of Fixed Asset Dispositions	19	20,000	20,000	23,719
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	211,262,454	213,572,735	228,591,916
Beginning Fund Balance	22	77,257,633	75,195,294	81,517,897
Total Resources	23	288,520,087	288,768,029	310,109,813
***Instruction**	**24**	**107,550,000**	**101,055,000**	**99,957,823**
Student Support Services	25	6,995,000	6,643,468	6,151,247
Instructional Staff Support Services	26	7,228,000	6,756,050	6,993,574
General Administration	27	4,128,000	3,665,847	3,393,406
School Administration	28	9,820,000	9,530,266	8,777,509
Business & Central Administration	29	6,875,000	6,755,936	6,233,486
Plant Operation and Maintenance	30	22,525,000	14,416,672	13,487,306
Student Transportation	31	7,200,000	6,058,945	5,630,892
***Total Support Services (lines 25-31)**	**31A**	**64,771,000**	**53,827,184**	**50,667,420**
***Noninstructional Programs**	**32**	**10,440,000**	**8,901,241**	**7,235,534**
Facilities Acquisition and Construction	33	10,000,000	19,685,000	21,740,030
Debt Service (Principal, interest, fiscal charges)	34	8,950,000	9,750,000	39,629,707
AEA Support - Direct to AEA	35	6,357,380	5,741,971	5,654,682
***Total Other Expenditures (lines 33-35)**	**35A**	**25,307,380**	**35,176,971**	**67,024,419**
Total Expenditures	36	208,068,380	198,960,396	224,885,196
Transfers Out	37	13,700,000	12,550,000	10,023,100
Other Uses	38	0	0	6,223
Total Expenditures, Transfers Out & Other Uses	39	221,768,380	211,510,396	234,914,519
Ending Fund Balance	40	66,751,707	77,257,633	75,195,294
Total Requirements	41	288,520,087	288,768,029	310,109,813

ADOPTION OF BUDGET AND TAXES JULY 1, 2023 - JUNE 30, 2024
WATERLOO
DISTRICT NUMBER - 6795

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		5,361,641			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		2,134,040			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 0			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	**Levy Rate**	**Property Taxes Levied**	**Estimated Utility Replacement Dollars**
Levy to Fund Combined District Cost (A&L line 15.3)	1	26,707,180			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	0			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	26,707,180	9.65764	25,841,030	866,150
+Instructional Support Levy (A&L line 15.13)	7	4,877,573	1.53136	4,740,246	137,327
=Total General Fund Levy (A&L line 15.12)	8	31,584,753	11.18900	30,581,276	1,003,477
	9				
Management	10	3,240,000	1.17162	3,134,914	105,086
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	2,134,040			
=Subtotal Voted Physical Plant & Equipment	14	2,134,040	0.67000	2,073,951	60,089
+Regular Physical Plant & Equipment	15	1,051,094	0.33000	1,021,498	29,596
=Total Physical Plant & Equipment	16	3,185,134			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	0	0.00000	0	0
GRAND TOTAL	22	38,009,887	13.36062	36,811,639	1,198,248
1-1-2022 Taxable Valuation WITH Gas & Electric Utilities		2,765,393,920	WITHOUT Gas & Elec	2,675,708,547	
1-1-2022 Tax Increment Valuation WITH Gas & Electric Utilities		419,740,134	WITHOUT Gas & Elec	419,740,134	
1-1-2022 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		3,185,134,054	WITHOUT Gas & Elec	3,095,448,681	

FY 2024 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor
Taxes Levied on Property (Line 1) = 36,811,639
Instruction (Line 24) = 107,550,000
Total Support Services (Line 31A) = 64,771,000
Noninstructional Programs (Line 32) = 10,440,000
Total Other Expenditures (Line 35A) = 25,307,380

4/24/2023

District Secretary | Date Budget Adopted | County Auditor