

Notice of Pending Bond Ordinance and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of Commissioners of the Borough of Audubon, County of Camden, State of New Jersey, held on April 7, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Board of Commissioners to be held at 606 West Nicholson Road, Audubon, New Jersey 08106, New Jersey on May 18, 2026 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE BOROUGH OF AUDUBON, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$2,565,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$2,440,000; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Various Equipment for the Police Department, including but not limited to, two (2) Police Vehicles and Body Worn Cameras, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	\$280,000	\$13,400	\$266,600	5 years
B.	Acquisition of Information Technology Equipment for Police Department and Administration including, but not limited to, Computer Hardware, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	40,000	2,150	37,850	7 years
C.	Acquisition of Various Equipment for the Public Works Department including, but not limited to, Leaf Machine and Event Trailer, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	181,650	8,650	173,000	15 years
D.	Acquisition and installation of a Salt Storage Bin for the Public Works Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	38,850	1,850	37,000	20 years
E.	Acquisition of Sewer Truck for Public Works Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	350,000	17,000	333,000	10 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
F.	Acquisition of a Fire Marshall Vehicle, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	29,500	1,500	28,000	5 years
G.	Various Road Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	320,000	16,400	303,600	10 years
H.	Acquisition and installation of Record Retention System for Borough, together with the acquisition of all materials and equipment and completion of all work necessary therefor and related thereto	100,000	4,800	95,200	5 years
I.	Acquisition and installation of Audio System and Furnishings for Borough Municipal Court Facilities, together with the acquisition of all materials and equipment and completion of all work necessary therefor and related thereto	25,000	1,250	23,750	5 years
J.	Acquisition of a Pumper Fire Truck for the Borough Fire Department, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	1,200,000	58,000	1,142,000	20 years
	TOTAL	\$2,565,000	\$125,000	\$2,440,000	

Appropriation: \$2,565,000
 Bonds/Notes Authorized: \$2,440,000
 Grants (if any) Appropriated: \$0
 Section 20 Costs: \$130,000
 Useful Life: 14.00 years

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.

DANIELLE INGVES, Borough Clerk