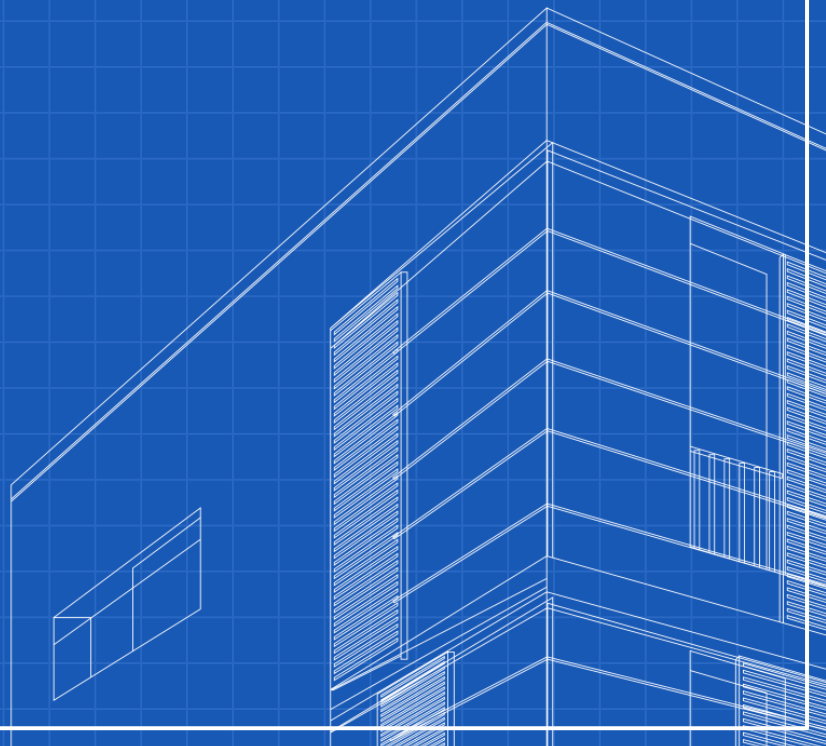
ARGYLE ISD

Bond Oversight Committee Report

April 1, 2026



Topics

01

Bond Cost Projection Updates

02

2022 Bond Projects

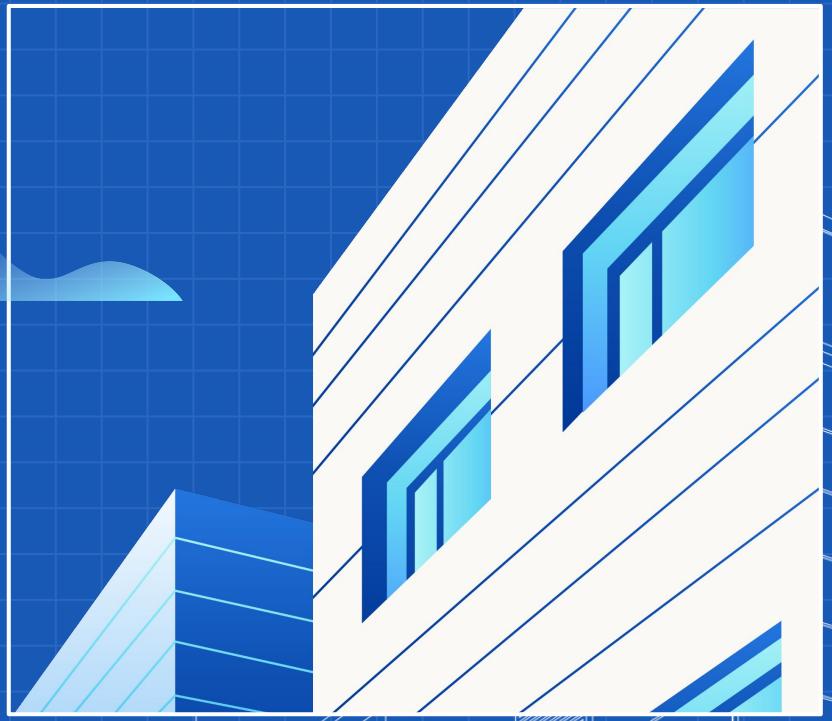
03

2025 Bond Projects

04

Board Decisions

01



Bond Cost Update

2017 Bond Budget Update

Bond Expenses Summary	Bond Issue #	Original Bond Plan	Adjustment	Updated Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Intermediate Renovations	#3	4,100,000		4,100,000	6,624,324	$ 2,524,324.00
Elementary #3	#3	35,900,000	-827,590	35,020,183	30,543,004	$ (4,477,179.00)
Administration Building	#2	5,000,000	817,554	5,817,554	5,892,338	$ 74,784.00
Transportation Center	#3	4,000,000		4,000,000	4,266,787	$ 266,787.00
Technology	#2	3,000,000		3,000,000	2,882,232	$ (117,768.00)
AHS Phase 3 Parking Expansion		-		-	2,436,623	$ 2,436,623.00
Closed Projects		$ 114,000,000.00		$ 114,062,263.00	$ 113,287,813.00	$ (774,450.00)
Sixth Grade Center Fire Lane		-			1,196,618	$ 1,196,617.75
Hilltop HVAC replacement and irrigation upgrades		-			446,435	$ 446,435.00
Future project		-				$ -
Unallocated Interest Earnings		-		3,764,847		$ (3,764,847.19)
Total		**166,000,000**		**169,764,847**	**167,576,174**	**$ (2,188,673.44)**

2022 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
Elementary #4	39,435,000	46,605,389	$ 7,170,389.00
HS Orchestra Shell	350,000	282,096	$ (67,903.81)
Hilltop Playground	500,000	354,422	$ (145,578.00)
Tech Infrastructure	300,000	300,000	$ -
Busses	4,490,000	4,490,000	$ -
Land Acquisition	20,000,000	20,000,000	$ -
Middle School #1	103,520,000	102,165,688	$ (1,354,312.00)
Elementary #5	44,515,000	55,157,402	$ 10,642,402.00
Furniture Refresh	2,000,000	2,000,000	$ -
Safety and Security updates	1,000,000	1,000,000	$ -
Middle School #2 Design (partial cost only)	4,975,000	0	$ (4,975,000.00)
Total Prop A (before interest)			**$ 11,269,997.19**
Interest Earnings (through February 2026)	-		$ (20,923,399.48)
Arbitrage rebate(allowance only)			$ 5,451,032.14
Total Prop A	**221,085,000**	**232,354,997**	**$ (4,202,370.15)**



2022 Bond Budget Update - Props B & C

Stadium	26,915,000	28,924,650	$ 2,009,650.00
Interest Earnings (through February 2026)			$ (3,819,476.13)
Arbitrage rebate (allowance only)			$ 740,528.98
Total Prop B			**$ (1,069,297.15)**
IAC	19,885,000	21,295,639	$ 1,410,639.00
Interest Earnings (through February 2026)			$ (2,890,519.79)
Arbitrage rebate(allowance only)			$ 535,654.66
Total Prop C			**$ (944,226.13)**



2024 Bond Budget Update - Prop C

Bond Expenses Summary	Original Bond Plan	Expenditures	Cost to Complete	Over/(Under) Updated Estimate
Technology	6,500,000		5,714,600	
1:1 refresh for grades 6, 7 and 9		785,400	785,400	
Total Prop C (before interest)				$ -
Interest Earnings (through ??? 2026)	-	-		$ (253,303.42)
Arbitrage rebate(allowance only)				
Total Prop C	**6,500,000**	**785,400**	**6,500,000**	**$ (253,303.42)**



2025 Bond Budget Update - Prop A

Bond Expenses Summary	Original Bond Plan	Cost to Complete	Over/(Under) Updated Estimate
MS # 2	129,080,000	129,080,000	$ -
ES # 6	65,645,000	65,645,000	$ -
CF Connector	6,930,000	6,930,000	$ -
ES # 5 Escalation	15,000,000	15,000,000	$ -
Hilltop CI Projects	2,760,000	2,760,000	$ -
377 Campus CI Projects	33,580,000	33,580,000	$ -
SGC CI Projects	11,940,000	11,940,000	$ -
MS # 3 Planning & Design Only	12,300,000	12,300,000	$ -
Buses	9,000,000	9,000,000	$ -
Technology	7,500,000	7,500,000	$ -
Land and offsite costs	100,000,000	100,000,000	$ -
Total Prop A (before interest)			**$** -
Interest Earnings (through February 2026)	0		$ (3,575,092.03)
Arbitrage rebate(allowance only)			
Total Prop A	**393,735,000**	**393,735,000**	**$ (3,575,092.03)**



2025 Bond Budget Update - Prop B

BB/SB Complex at CF	29,435,000	29,435,000	$ -
Interest Earnings (through February 2026)	0		$ (599,304.38)
Arbitrage rebate (allowance only)			
Total Prop B	**29,435,000**	**29,435,000**	**$ (599,304.38)**



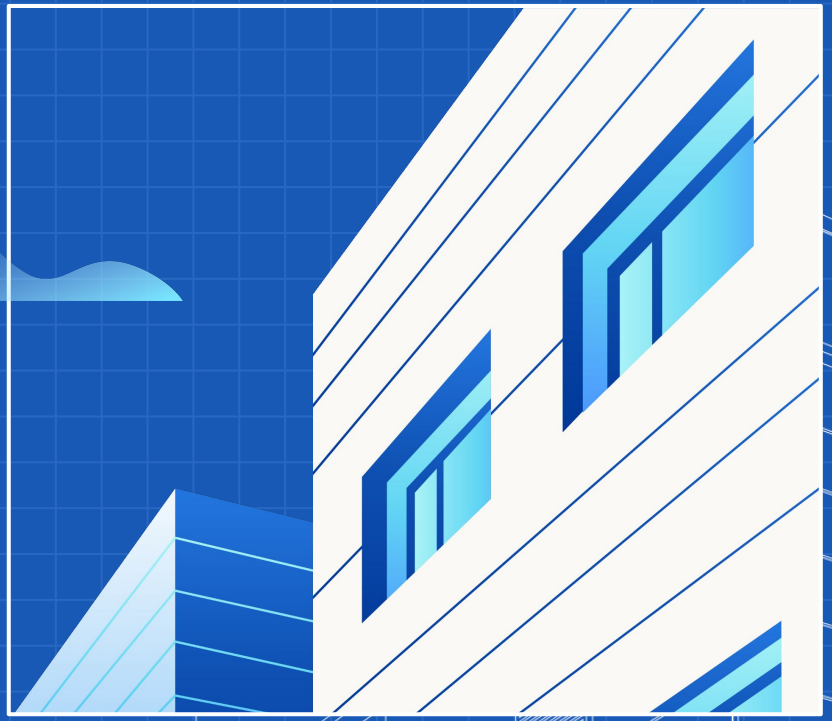
Michael Ball ES Project Budget Update

Ball ES should be completely funded from the 2022 Bond

- Moving MS#2 design into the 2025 Bond
- Interest earnings



02



2022 Bond Projects

Scott Gibson Middle School

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: September 2024
- Completion Date: Aug. 2026
- GMP: $87,392,415



Scott Gibson Middle School



Overall Site - looking N

Scott Gibson Middle School



Main Entry

Scott Gibson Middle School



Work in Progress

- Metal panel installation

Scott Gibson Middle School



Work in Progress

- Metal panel installation

Scott Gibson Middle School





Work in Progress

- Ceramic Tile Installation

Scott Gibson Middle School



Locker Room

Band Hall



Middle School #1



View Down the Main Corridor

Cafeteria



Scott Gibson Middle School



Millwork being staged for installation

Millwork Installation



Michael Ball Elementary School

- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Start Date: November 2025
- Completion Date: Aug. 2027
- GMP: $ 49,322,683



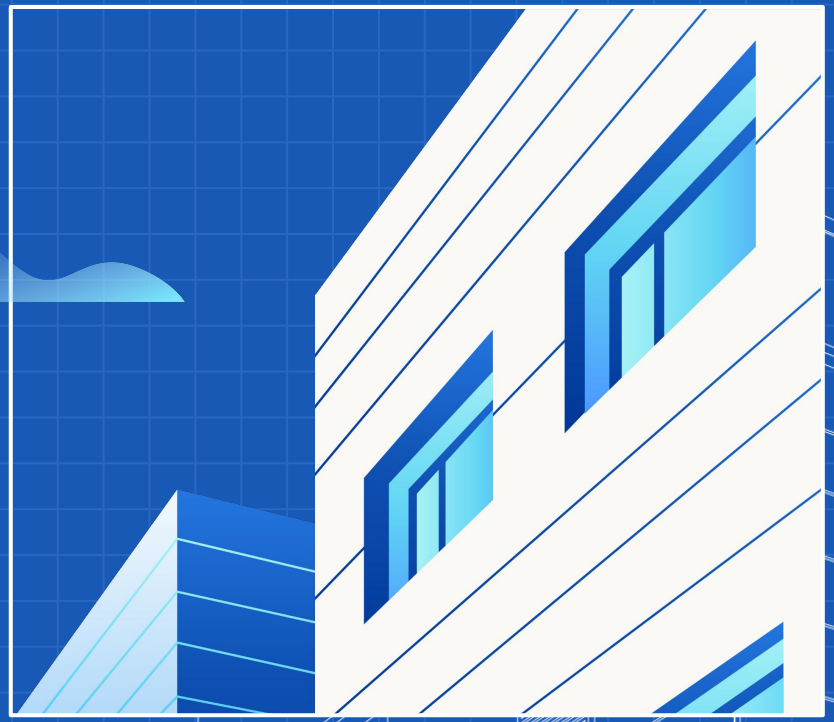
Michael Ball Elementary School



Work in Progress

- Paving
- Grade Beams
- Gym Slab
- Underground plumbing and electrical

03



2025 Bond Projects

Capital Improvements

Hilltop and 377 Campus - Phase 1

- Architect: Pfluger
- Contractor: Tegrity Contractors
- Contract Method: CSP
- Projected Start Date: Summer 2026
- Projected Completion Date: Fall 2026
- Construction Budget: $ 9,067,777

377 Baseball/Softball Renovation

- Architect: Corgan
- Contractor: To Be Determined
- Contract Method: CSP
- Projected Start Date: Summer 2026
- Projected Completion Date: Fall 2026, not including canopies
- Construction Budget: $ 1,500,000

Hilltop ES - Capital Improvements

Phase 1 Upgrades	Phase 2 Upgrades

Site
• Erosion at south end of classroom wing and floor hatch
• Repairs/Replacement
  ○ Sidewalk
  ○ Paving
• Retaining wall
• Rework retaining wall for accessibility
• Site sealant
• Tie in downspouts to storm drain
Exterior
• Accessibility upgrades
• Repairs/Replacement
  ○ Exterior concrete ramps
  ○ Flatwork
  ○ Perimeter grade beams
	Exterior
	• Covers on play areas
	
	Interior
	• Demo and replace ceiling tile and ornamental ceiling
	• New PA and sound system in cafeteria
	• Paint handrails
	• Repaint steel doors and frames
	• Repair cracking sheetrock/CMU
	
	Mechanical, Plumbing, Electric
	• Revise roof-mounted boiler (generator)

- Replace data cabling - from technology budget
- Replace Fire Alarm System

Argyle MS - Capital Improvements

Phase 1 Upgrades

Exterior

- Covered seating at baseball/softball
- Renovate baseball/softball concession
- Replace turf at indoor, football, baseball, and softball fields
- Resurface track
- Update base paths/mound

Interior

- Replace theater rigging/lighting
- Refresh Locker Rooms

Phase 2 Upgrades

Site

- Address traffic flow
- Erosion at overflow drains
- Provide ramp/dock at auditorium
- Replace/repair/clean paving, asphalt, sidewalk
- Restrooms serving athletics not accessible

Exterior

- Clean/seal brick and stone
- Clean & paint canopies
- Repaint exterior doors & metal
- Replace
  - Fencing around stadium
  - PA
  - Sealant
  - Traffic security gates
- Restrooms undersized, renovate & provide additional
- Upgrade network cabling

Interior

- Increase cafeteria capacity
- Mezzanine Safety
- Refinish wood trim & stairs at stage
- Remove lockers & paint in hallways
- Repaint steel doors and frames
- Replace
  - 1999 & 2000 portion-
    - Ceiling tiles
    - Sinks at classrooms
  - Doors at Fine Arts
  - Flooring in older hallways with LVT

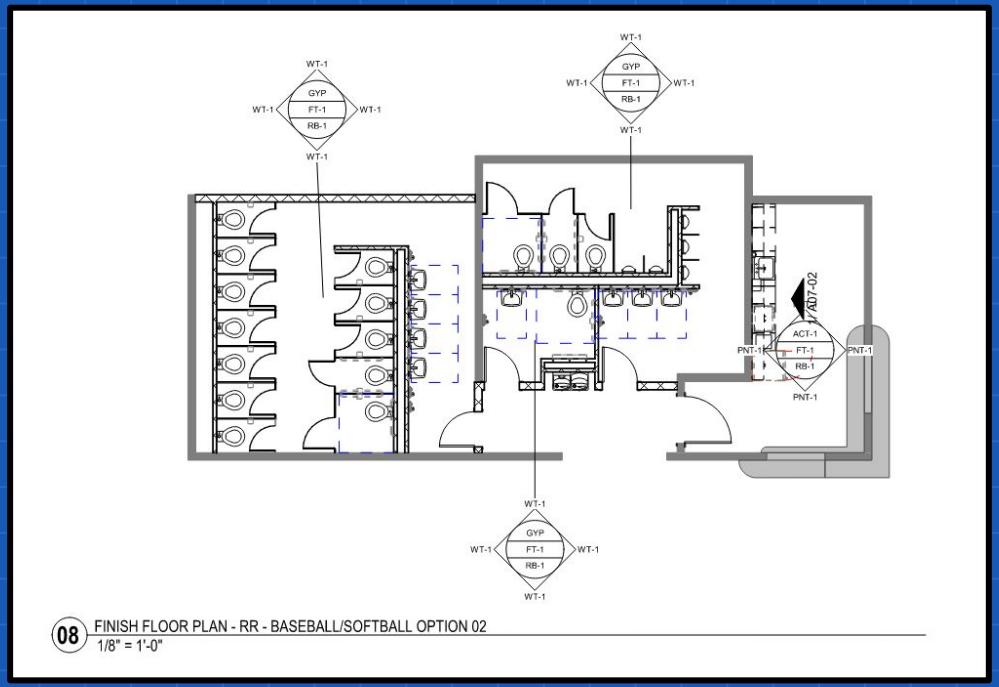
Mechanical, Plumbing, Electric

- Replace:
  - Exterior building lighting
  - Fire alarm
  - PA system
- Update network cabling

Argyle MS - Capital Improvements - Baseball / Softball

Scope of Work

- Increase RR facilities
- Update Concessions
- Refresh dugouts
- SB dugout expansion
- Add spectator Canopies



Argyle HS - Connector Hallway

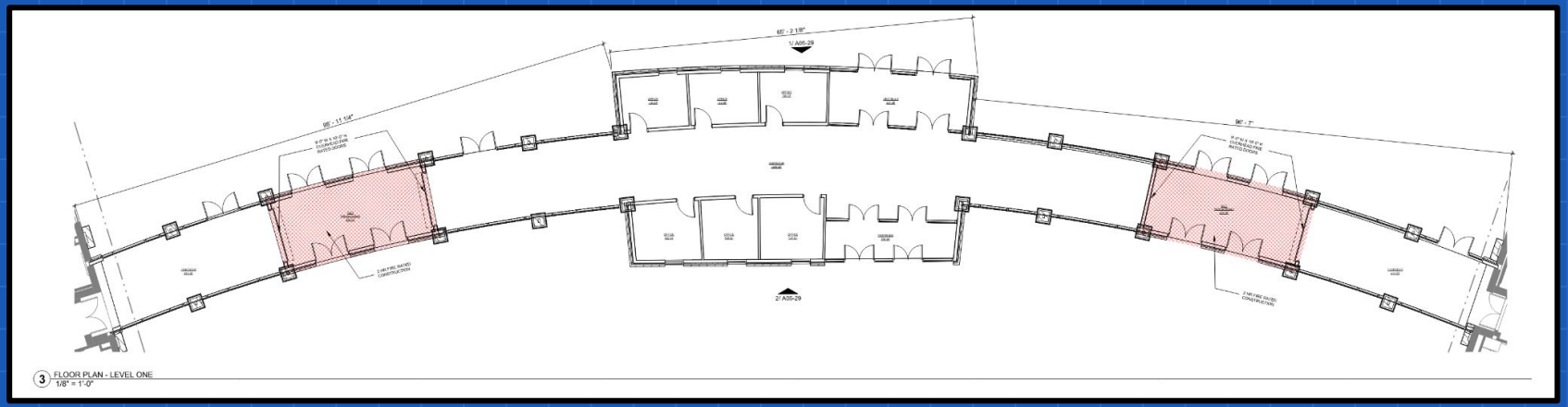
- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Projected Start Date: Fall 2026
- Projected Completion Date: Fall 2027
- Construction Budget: $ 6,300,000

Argyle HS - Connector Hallway

This is a preliminary plan only.

Scope of Work

- Hallway to connect the existing classroom wings
- Office space



Argyle HS - Baseball / Softball Complex

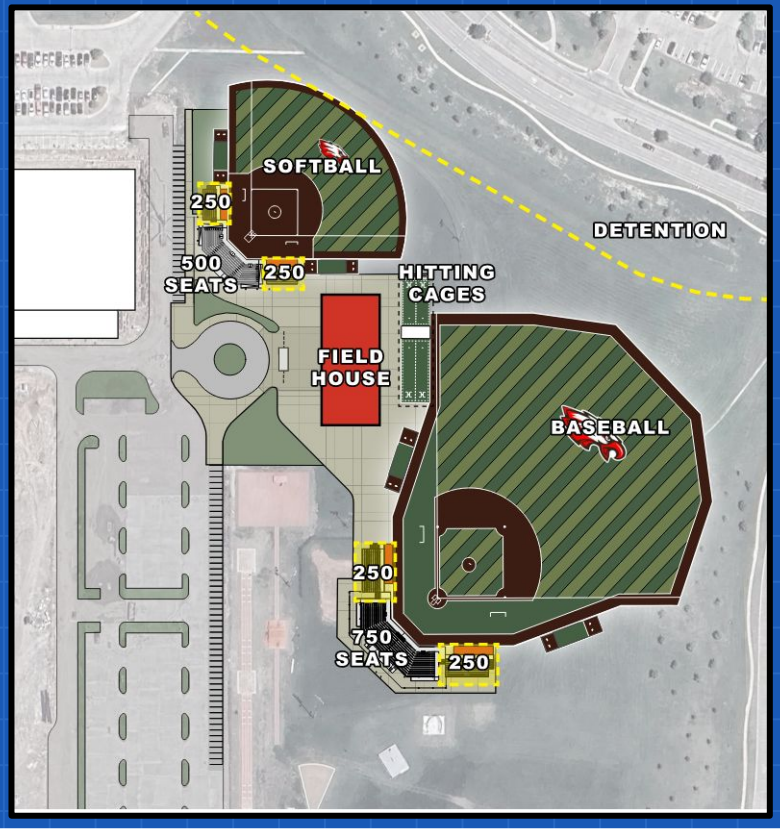
- Architect: Corgan
- Contractor: Pogue Construction
- Contract Method: CMaR
- Projected Start Date: Fall 2026
- Projected Completion Date: Late Fall 2027
- Construction Budget: $ 19,700,000

Argyle HS - Baseball / Softball Complex

Scope of Work

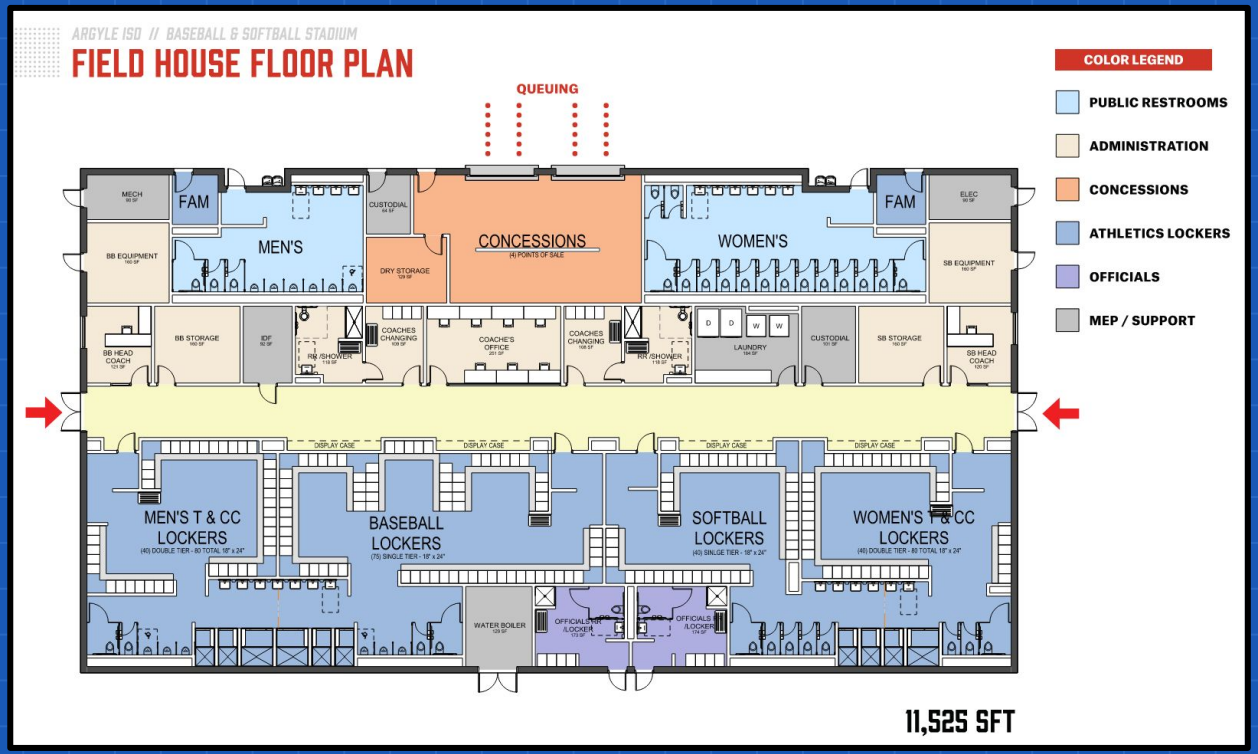
- Turf baseball and softball fields
- Seating for 750 / 500
- Field house with locker rooms, coaches offices, concession, support spaces
- Batting barn
- Parking

This is a preliminary plan only.



Argyle HS - Baseball / Softball Complex

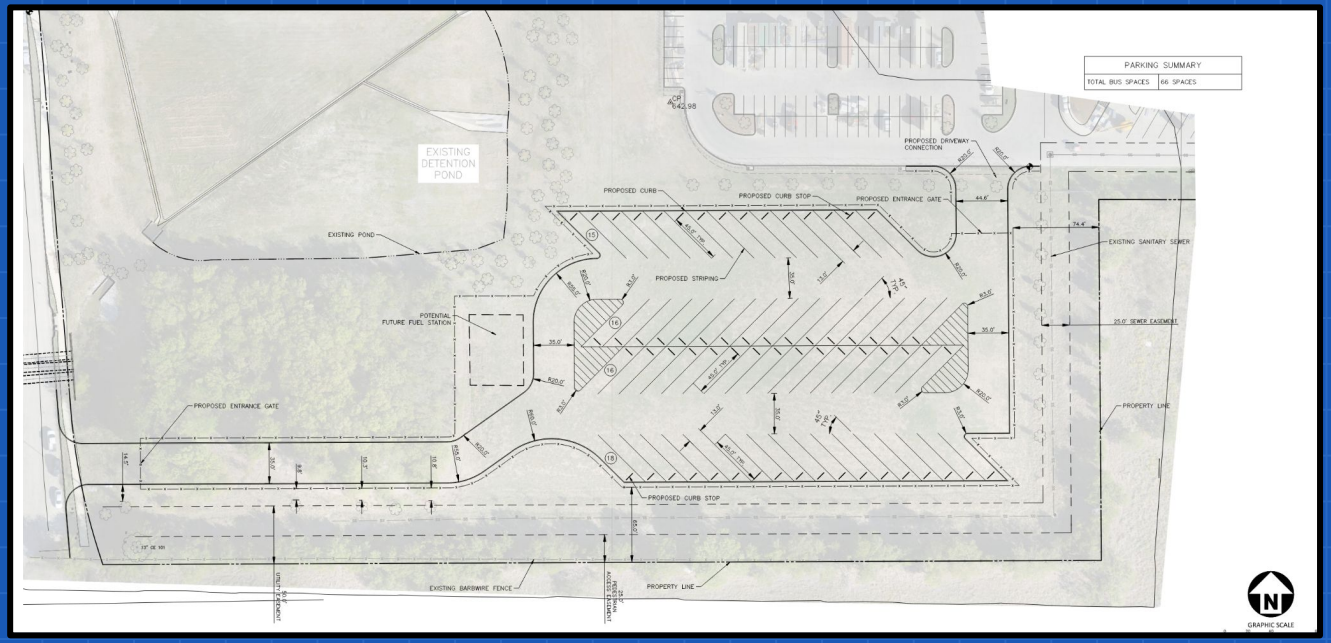
This is a preliminary plan only.



AHS - Transportation Parking

Scope of Work

- Parking for approximately 66 buses
- Fuel Station



This is a preliminary plan only.

Projected Project Starts - 12 Months or Less

Argyle Middle School #2 (AMS replacement)

- Pfluger Architects was approved
- CMaR procurement method was approved
- Initial meetings happening over the next 2 months

Elementary School # 6

- Pfluger Architects was approved
- CMaR procurement method was approved

Land Purchases

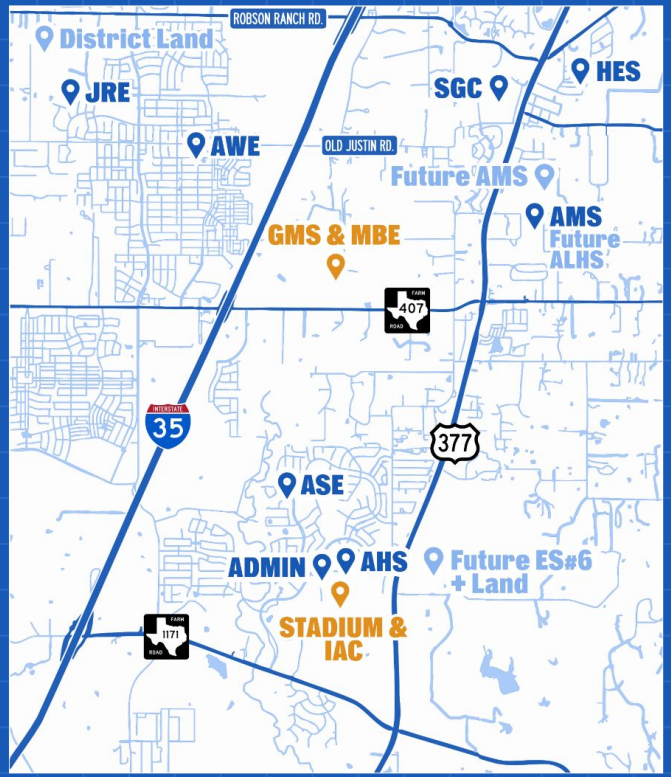
128 Acres on Robson Ranch Road

- closed

50 Acres on Harpole Road

- closed

District Facilities Map



CURRENT FACILITIES

Hilltop Elementary (HES)
Argyle South Elementary (ASE)
Argyle West Elementary (AWE)
Argyle Middle School (AMS) (Future Argyle Legacy High School)
Argyle High School (AHS)
Sixth Grade Center (SGC)
Jane Ruestmann Elementary (JRE)
Dr. Telena L. Wright Administration Building (Admin)

UNDER CONSTRUCTION

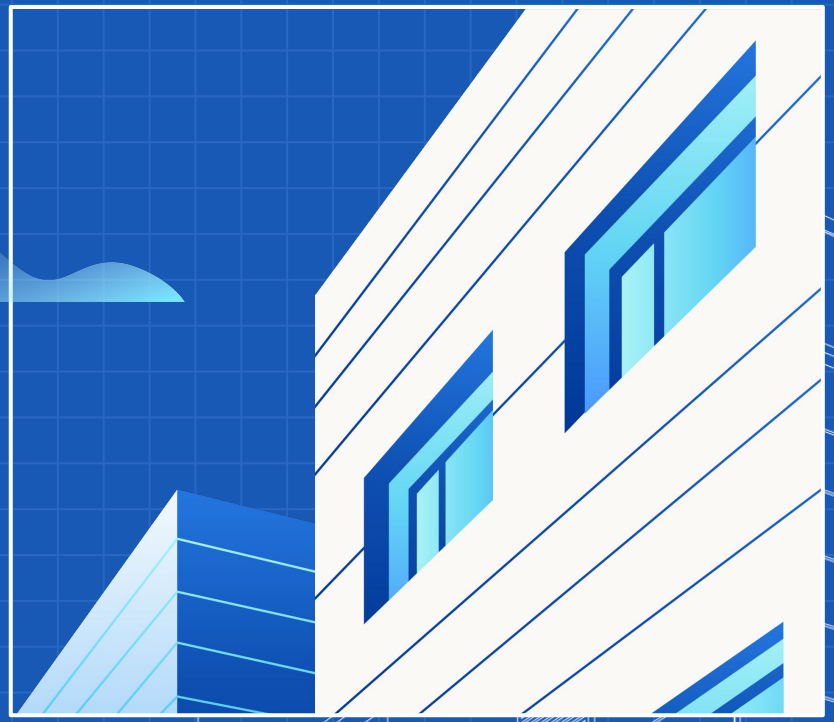
New AISD Stadium & IAC
Scott Gibson Middle School (GMS)
Michael Ball Elementary (MBE)

FUTURE FACILITIES

Harpole Site (50 Acres) - Future AMS
Furst Ranch Site (35 + 15 Acres) - Future ES#6 + Land
Northlake Site (128 Acres) - District Land

04

Board Decisions



Last Months Board Approvals



- CMAR award for BB/SB Complex at Canyon Falls
- CMAR award for Connector Hall at Canyon Falls
- Materials testing for FM407 Improvements
- GC award for Hilltop ES and 377 Campus Capital Improvements - Phase 1

Upcoming Board Approval Items



- CMAR for MS #2
- CMAR for ES #6
- GC for 377 Baseball / Softball Renovations