

**RESOLUTION FOR SUBMISSION OF
SCHOOL CONSTRUCTION LOAN APPLICATION**

WHEREAS, the School Board of Oakes Public School District No. 41, Dickey, Sargent, Ransom and LaMoure Counties, North Dakota (the "District"), has determined that it is necessary and expedient for the District to issue bonds to construct, update, improve and equip school buildings (the "Project"); and

WHEREAS, the District adopted an Initial Resolution on March 17, 2026, for the issuance of General Obligation School Building Bonds in an amount not exceeding \$6,300,000 to finance the Project; and

WHEREAS, a primary election will be held on June 9, 2026, at which time the District shall request that the qualified electors of the District approved the Initial Resolution and the issuance of General Obligation School Building Bonds.

NOW, THEREFORE, BE IT RESOLVED,

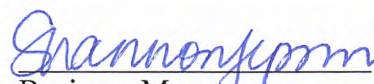
1. The District shall submit an application to the Department of Public Instruction for a State School Construction Loan pursuant to Chapter 15.1-36, N.D.C.C. to be paid from the tax levies authorized by Section 21-03-15, N.D.C.C. as necessary for such payment.
2. The Business Manager is directed to submit an application and take such action as may be necessary in connection with obtaining approval for a State School Construction Loan.

Dated: March 17, 2026.

OAKES PUBLIC SCHOOL DISTRICT NO. 41

Attest:


President, School Board


Business Manager

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Oakes, North Dakota, on March 17, 2026 with the motion for adoption made by Ryan Rosendahl and seconded by Brian Seyer, and the roll call vote on the motion was as follows:

"Aye" Kelly, Nagel, Rosendahl, Seyer, Heimbuch

"Nay" /

Absent /