

4-7-26 BOE Finance Committee Minutes

Meeting Notes

The meeting was called to order at 5:35.

Members present: Galen Cawley, Emily Rosenthal

Administration: Dr. Craig Cooke, Finance Director Stacy Nobitz, Zoe Roos

Agenda and Discussion

Dr. Cooke and Stacy Nobitz presented an updated budget projection for FY 2025/26. During the meeting held on March 10, 2026, the District indicated that there might be an \$80,000 deficit. As of April 7, 2026, the administration currently projects an end of year balance of approximately \$38,000.

The primary sources of savings include:

- Lower HR and Workman's Compensation costs
- Increased preschool tuition payments
- Lower School Choice expenses
- Lower utilities costs at Neck River and DHHS
- Lower legal consultation fees
- Soft freezes on spending

The administration requested a total of \$140,000 in line-item transfers as an agenda item for the impending BOE meeting to cover projected deficits in Special Education, Athletics, and Student Activities.

There were no public comments or questions.

The meeting was adjourned at 5:50.