

# TOWN OF WEST HARTFORD CONNECTICUT



**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE FISCAL YEAR  
JULY 1, 2024 - JUNE 30, 2025**

# **Town of West Hartford Connecticut**

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Annual Comprehensive Financial Report  
For the Fiscal Year  
July 1, 2024 - June 30, 2025

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Prepared By

Department of Financial Services  
50 South Main Street  
West Hartford, Connecticut 06107

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## **INTRODUCTORY SECTION**

**TOWN OF WEST HARTFORD, CONNECTICUT  
PRINCIPAL OFFICIALS  
JUNE 30, 2025**

**ELECTED OFFICIALS**

**Town Council**

Shari Cantor, Mayor  
Ben Wenograd, Deputy Mayor  
Mark Zydanowicz, Minority Leader  
Carol Blanks  
Al Cortes  
Tiffani McGinnis  
Debra Polun  
Mary Fay  
Barry Walters

**Board of Education**

Dr. Lorna Thomas-Farquharson, Chairperson  
Shannon Marimon, Vice Chairperson  
Clare Nesoralla  
LaToya Yagaloff  
Dr. Gayle Harris  
Ethan Goldman  
Jason Gagnon

Town Clerk  
Registrar of Voters  
Registrar of Voters

Leon S. Davidoff  
Beth Kyle  
Elizabeth Rousseau

**APPOINTED OFFICIALS**

**Appointed by Town Council**

Town Manager  
Corporation Counsel

Richard Ledwith  
Dallas Dodge

**Appointed by Board of Education**

Superintendent of Schools

Paul Vicinus, Jr.

**Appointed by Town Manager**

Chief, Fire Department  
Chief, Police Department  
Director of Community Services  
Interim Director of Financial Services  
Director of Leisure and Social Services  
Director of Information Technology  
Director of Plant and Facilities Services  
Director of Public Works  
Director of Human Resources

Greg Priest  
Vernon Riddick  
Duane Martin  
Pattie Lewis  
Helen Rubino-Turco  
Jared Morin  
Robert Palmer  
John Phillips  
Josephine Agnello-Veley

**Appointed by Library Board**

Director of Library Services

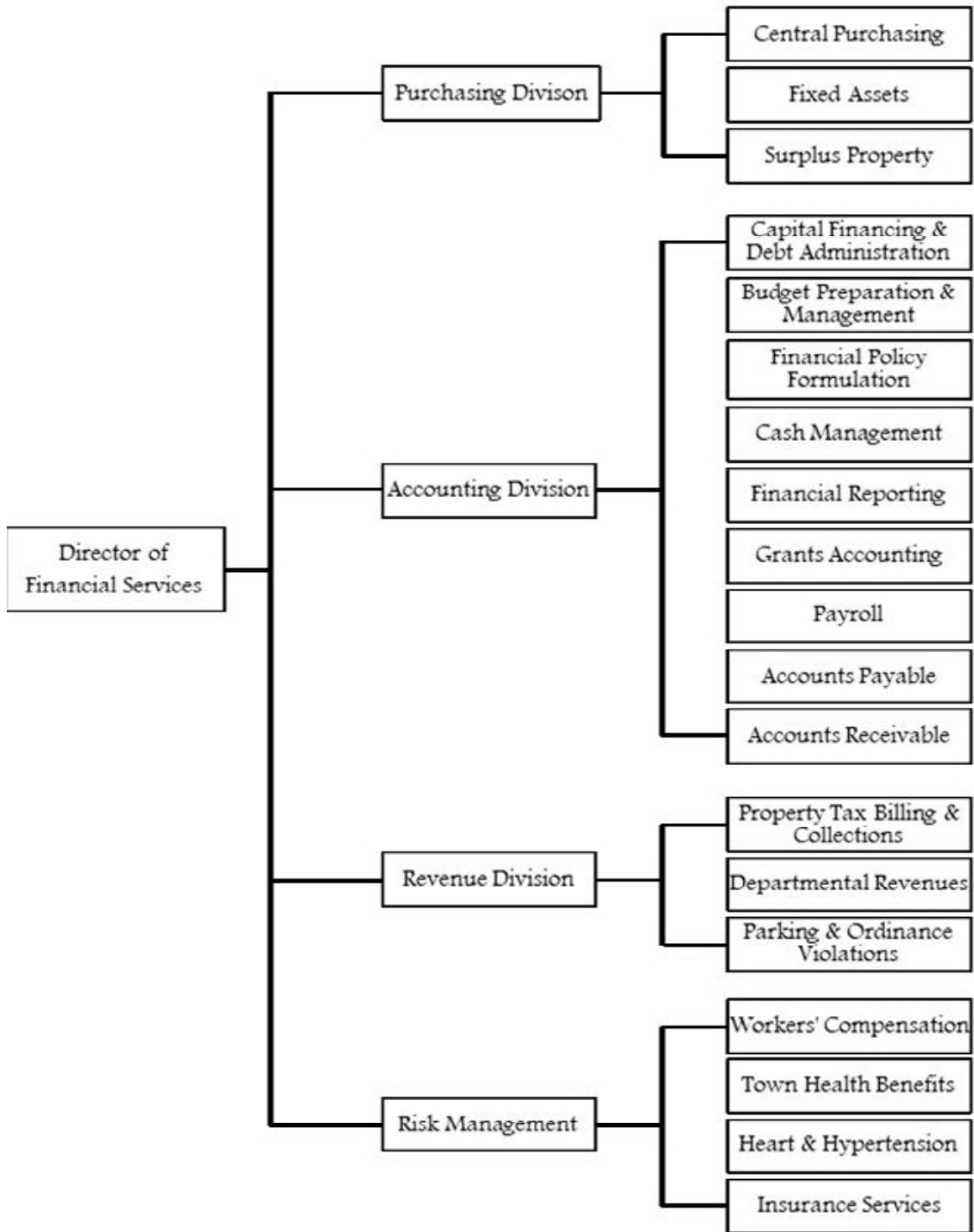
Laura Irmscher

**Appointed by Board of Assessors**

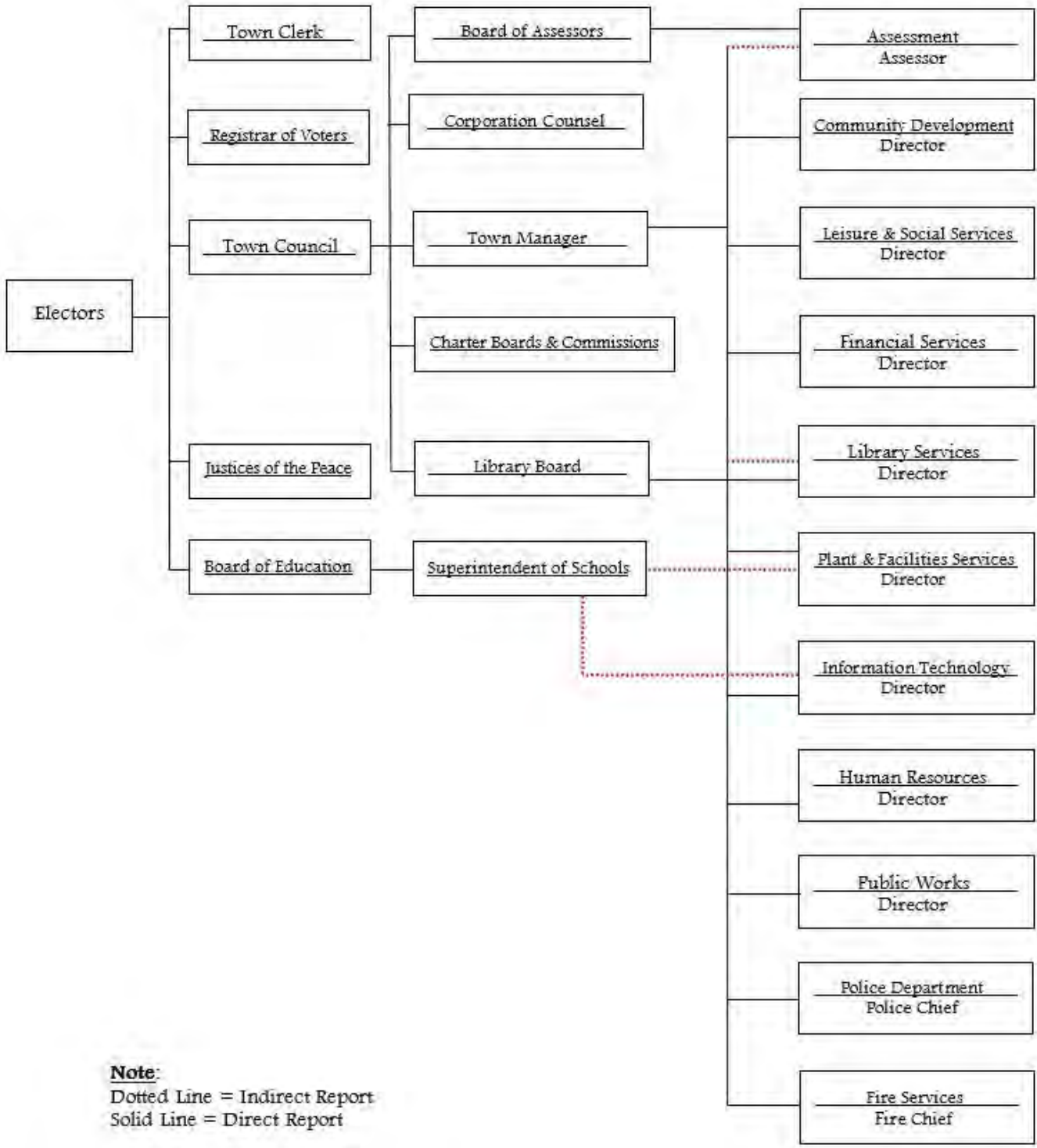
Assessor

Joseph Dakers

**TOWN OF WEST HARTFORD, CONNECTICUT  
TOWN GOVERNMENT  
ORGANIZATIONAL CHART  
FISCAL YEAR 2025**



**TOWN OF WEST HARTFORD, CONNECTICUT  
TOWN GOVERNMENT  
DEPARTMENTAL FUNCTIONS  
FISCAL YEAR 2025**





March 27, 2026

Mayor, Town Council, Town Manager, Citizens, and Taxpayers of the Town of West Hartford:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) for governmental units and audited in accordance with auditing standards generally accepted in the United States of America, by a firm of licensed certified public accountants. Pursuant to that requirement, I am pleased to transmit to you the Annual Comprehensive Financial Report (ACFR) of the Town of West Hartford (Town) for the fiscal year ended June 30, 2025.

This report consists of management's representation concerning the Town's finances. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on the Town of West Hartford's financial statements for the fiscal year ended June 30, 2025. The independent auditors' report is presented as the first component in the financial section of this report.

The Town's fiscal year 2025 audit includes an audit of all federal grants in accordance with the Single Audit Act of 1984, as amended in 1996, which provides that state and local governments expending more than \$750,000 in federal financial assistance must have a single audit for the fiscal year. The single audit consists of a financial audit, test of internal controls, and compliance audit. The single audit is in lieu of any financial and compliance audits required by any federal agency. The auditors' reports related to tests of internal controls and compliance testing have been furnished separately to the Town. In addition, the audit also includes an audit of all state financial assistance in compliance with the State Single Audit Act pursuant to Connecticut General Statutes (CGS) sections 4-230 to 4-236, inclusive (Chapter 55b). Each municipality expending more than \$500,000 in state financial assistance must have a state single audit. An audit conducted in accordance with sections 4-230 through 4-236 of the CGS shall be in lieu of any financial compliance audit of an individual state assistance program. These reports are available in the Town's separately issued single audit reports. Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

## **PROFILE OF THE GOVERNMENT**

The Town of West Hartford is an independent full-service town with sole local government taxing power within its boundaries. The Town is autonomous from any county, municipality, or other political subdivision of the State of Connecticut. In 1919, the Town became the first in the State to appoint a Town Manager and presently operates with a Council-Manager form of government. The legislative function is performed by the Town Council, which is comprised of nine members who are elected biennially. The Town Council formulates policies for the administration of the Town. The Town



Manager is appointed by the Town Council to serve as the Town's Chief Executive Officer, with appointive and removal authority over department directors and other employees of the Town. The Town Manager is responsible for the implementation of policies established by the Town Council. An elected seven-member Board of Education appoints a Superintendent of Schools, who administers the education system of the Town.

The Town is located in central Connecticut adjacent to and west of the City of Hartford, the state capital. It is a residential suburb in the Hartford metropolitan area. The towns of Bloomfield, Newington, Farmington, and Avon also border the Town. West Hartford is approximately 100 miles southwest of Boston and approximately 100 miles northeast of New York City. The Town encompasses 22.2 square miles and has a population of 64,083.

The Town provides a comprehensive range of municipal services including police, fire, paramedic, public works, education, community development, recreation, library, transportation, human services, and cultural and historic activities.

The MD&A and the basic financial statements included in this report pertain to those functions administered by the Town Manager and Superintendent of Schools and are under the jurisdiction of the Town Council. These functions encompass all activities considered to be part of (controlled by or dependent on) the financial reporting entity. Control by or dependence on the Town is determined on the basis of budget adoption, taxing authority, or outstanding debt secured by revenues or general obligations of the Town. Further information concerning the financial condition of the Town is contained in the MD&A.

In accordance with these criteria, the financial statements include the financial activities of the Town of West Hartford, the Town of West Hartford Board of Education, the Town of West Hartford Library Board and the West Hartford Center Special Services District, a discretely presented component unit. The Town of West Hartford Housing Authority and The West Hartford-Bloomfield Health District, although containing the name of the Town, are excluded from the Town's financial statements. Although the Town Council appoints members to the Board of Directors for the West Hartford Housing Authority and the West Hartford-Bloomfield Health District, the Town has no involvement in their day-to-day operations or in the determination of their operating budget. Furthermore, the Town has no obligation for debt issued by the Housing Authority or the Health District and does not fund their operating deficits.

The Metropolitan District Commission (MDC) provides water and sewer services to West Hartford and certain other municipalities. The MDC finances water service via user fees and sewer services via tax levy on the participating municipalities. Since this is a separate governmental unit, its audited annual financial statements are not included in this report, but are available from the MDC directly.

In March 1981, the Town Council adopted a comprehensive budgeting and accounting ordinance. The ordinance sets forth the standards and practices that apply to the Town's financial management. Included in the ordinance is a provision requiring the appropriation of all funds not otherwise provided by specific law, to be expended outside of budgetary operations. Annually, the Town Council adopts a balanced operating budget, a capital improvement budget, and a twelve-year capital improvement program (CIP). The budget calendar is outlined in Note 2 of the notes to the basic financial statements. Budget development and administration is performed by the Department of Financial Services.



The budget is legally enacted at the character of expenditure level within the department. Budgetary control is achieved through the use of a full encumbrance system, which encumbers appropriations upon the issuance of purchase orders. Commitments which could result in an over-expenditure of an appropriation at the character level are not issued until transfers or additional appropriations are made available. Encumbrances outstanding at year-end are recorded as budgetary expenditures and reported as assigned fund balance.

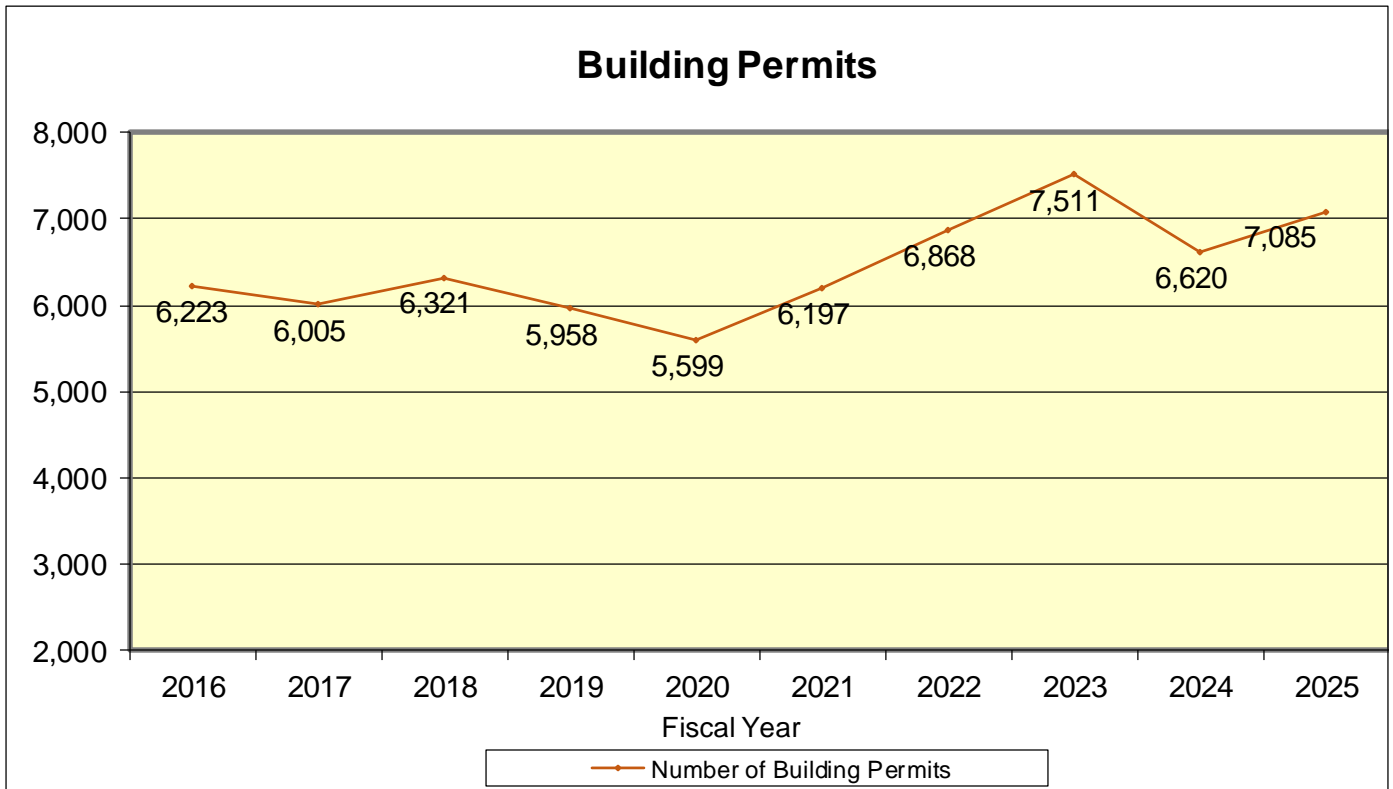
The budget is integrated into the accounting system and amended budgetary data (as presented in the financial statements for all funds with annual budgets) is compared to actual expenditures. Accordingly, budget to actual comparisons is provided in the report for each governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented as part of the required supplementary information. For governmental funds with appropriated annual budgets, this comparison is presented beginning on Exhibit B-3. The Private Cemetery Fund does not have a legally adopted annual budget.

## **FACTORS AFFECTING FINANCIAL CONDITION**

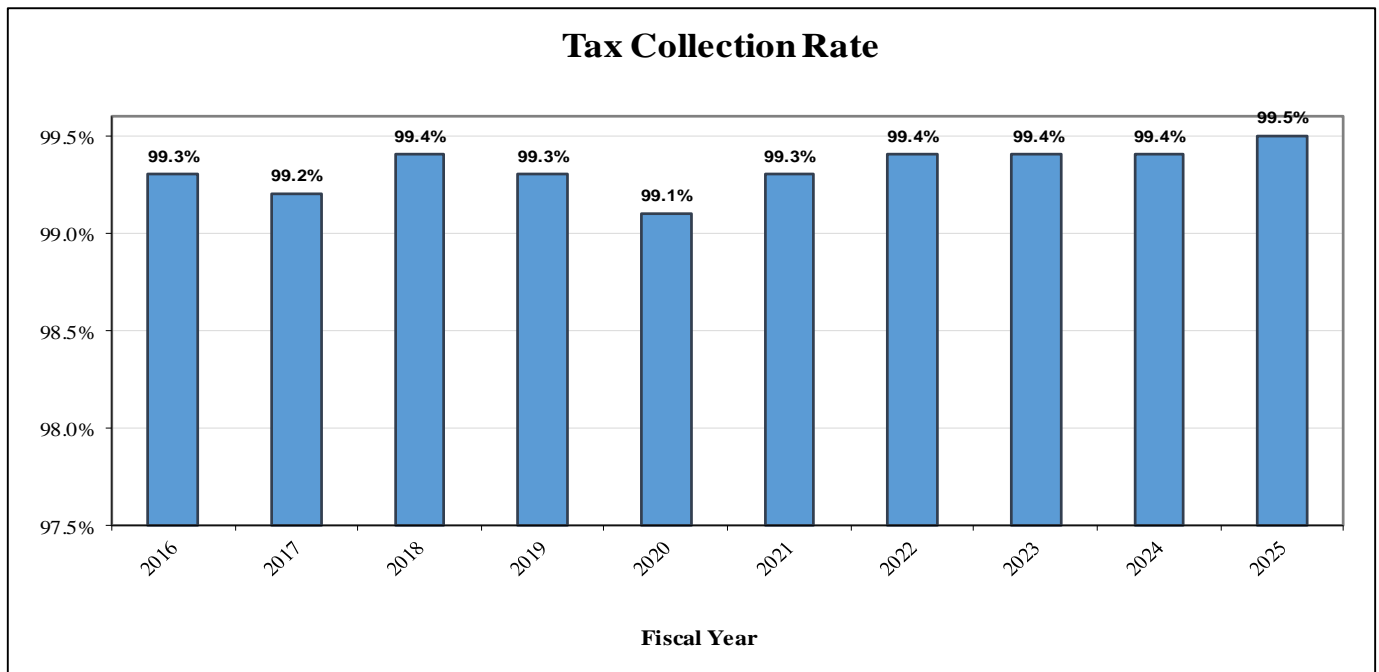
### **Economic condition and outlook:**

For the third year in a row, the Town continues to see significant investment throughout the community, including some of the largest projects in both size and impact in several decades. While the West Hartford Center remains the dining, shopping and entertainment center of the region, all commercial areas in Town are seeing reinvestment and attracting new small businesses, commercial and residential development. The commercial districts, along with strong schools, parks and an extensive array of services, help make West Hartford the community of choice in the region. West Hartford is consistently rated as a great place to live and work and has received recent recognition by national and regional recognition from publications such as The New York Times, TIME/Money, Family Circle Magazine, Travel & Leisure Magazine, Livability.com, Kiplinger's Personal Finance, Hartford Magazine's Best of Hartford, Niche.com, U.S. News & World Report for Best High Schools, Connecticut Magazine, Sustainable CT, and the Connecticut Economic Development Association's Best Practices in Land Use and Economic Development.

West Hartford's median home prices continue to remain strong, above both Connecticut and Hartford County's prices. The number of building permits rose to 7,085 in fiscal year 2025, with the value of permits reaching \$203,797,745. In addition, conveyance tax and land record fee revenues have remained strong. Buyers continue to be attracted to West Hartford's excellent school system and vibrant community.



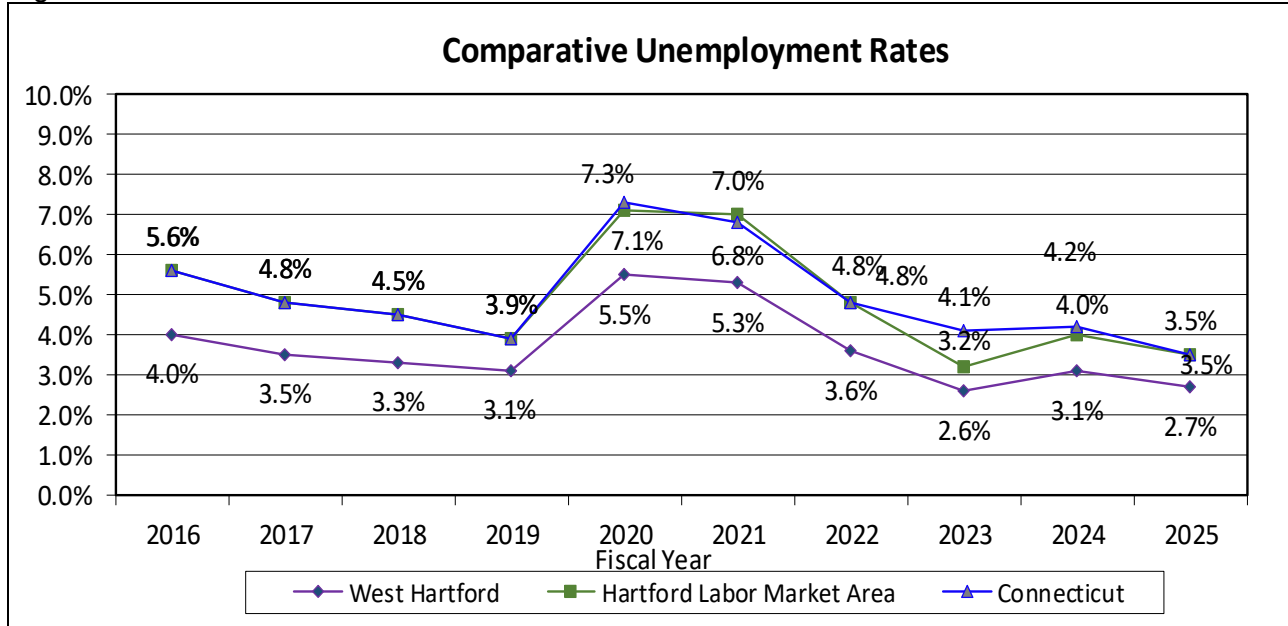
The Town achieved a property tax collection rate of 99.5% for fiscal year 2025. Stable home prices, low unemployment rates, and lack of foreclosure activity contributed to strong property tax collections. Below illustrates the last ten years of collection rates:





### Unemployment:

As depicted in the chart below, unemployment rates in West Hartford continue to remain well below regional and State levels.



### American Rescue Plan Act:

The Town has also appropriated funds received from the American Rescue Plan Act (ARPA) to support economic stability and growth. In fiscal year 2025, the Town Council approved the balance of the ARPA fund in the amount of \$3,250,909 for projects utilizing both the county and entitlement shares of ARPA funds. The approved projects include EV charging stations infrastructure, EV litter vacuum vehicles, trash receptacles, food scrap drop-off storage bins, air quality assessment (ventilation improvements in schools), funds to create a trail from the University of St. Joseph to the Miracle League Trail, appropriations to outside agencies and small businesses, and an American with Disabilities Act consultant. Additional funds were allocated to existing projects for sustainability and accessibility improvements, pond restorations and aeration, affordable housing, center reconstruction, and police body cameras. In addition to the projects listed above, two interagency agreements were signed between the Town Manager and Public Safety Directors. The two agreements are related to upgrades, replacements, and purchases of public safety radio communications to improve public safety operations and enhance public safety by improving animal welfare, and address issues related to public health and safety involving animals.

### Economic Development:

The Town of West Hartford has several distinct business districts, which include: West Hartford Center and Blue Back Square, New Park Avenue Corridor, Elmwood, Park Road, Bishop’s Corner, and Corbin’s Corner. Below identifies each district and their economic status. These districts remain vibrant and are regularly attracting new investment in retail, restaurants, office renovations and expansions, and multi-family housing, in particular.

#### West Hartford Center and Blue Back Square

Located in the geographic center of the community, the intersection of Main Street and Farmington Avenue, also referred to as the "Center", is reflective of a traditional town center. There are more than 140 specialty shops and restaurants, in addition to banks, financial services, professional offices, and personal services in the western portion of the Center.



Just east of the traditional Center, Blue Back Square is comprised of approximately 20 acres of land, 600,000 square feet of mixed residential, retail and office improvements, a public square and two parking structures. Major tenants include Crate and Barrel, Barnes & Noble, Cinapolis Theaters, Spaces by Regus, Cheesecake Factory, Crowe Accounting and Hartford Hospital Surgical Center. In 2024, Ares Management Corporation, Beazley and Lockton Companies all relocated their regional offices to West Hartford, taking large floorplates and further decreasing the Town's office vacancies as well as bringing upwards towards 1,000 new employees to the downtown. Property owners Brand Street Properties have made significant reinvestments into the loft apartments located within the development. Blue Back Square remains a model mixed-use development in Connecticut.

West Hartford Center as a whole is poised for growth in calendar year 2026 as demonstrated by the following:

- In January of 2022, the Town Council approved a Special Development District to redevelop two significant properties at 920 & 924 Farmington Avenue, adjacent to the Trout Brook Multi-Use Trail. This development called The Byline, demolished two underutilized buildings and has constructed a new five-story mixed-use building with 48 market-rate apartments atop approximately 10,000 square feet of ground floor office/retail. Construction is nearing completion with two residential floors open for occupancy.
- In October of 2022, the Town Council approved a Special Development District to redevelop the former Children's Museum site at 950 Trout Brook Drive. Demolition and remediation of the site began in spring 2023 to prepare for the construction of a new five-story, 172-unit multifamily development on approximately 4 acres adjacent to the Kingswood Oxford School. This is one of the largest new residential developments the Town has seen in recent years. Construction is nearing completion with an estimated opening slated for early 2026.
- In December of 2022, the Town Council approved a Special Development District in the Center for the development of a two-building project which includes an infill development on a large underutilized parking lot that will build a new six-story, 58-unit condominium building with structured garage parking, and a new mixed-use apartment building featuring 25-units atop approximately 3,500 square feet of ground-floor commercial space. A foundation permit for the condominium building has been approved by the Town of West Hartford and the first phase of construction is underway.
- The West Hartford Inn located at 900 Farmington was purchased by a private affordable housing developer in 2022, who recently completed an exciting affordable housing project. The construction retrofit the inn, and along with supplemental new construction, transformed the property into 44-units of multifamily housing, 100% of the units will be offered at or below 80% of area median income (AMI). The project was completed in May 2025 and was fully leased at opening. To support the future redevelopment, the Town, in partnership with the developer, was awarded a \$998,000 grant from the State of Connecticut's Department of Economic and Community Development Municipal Brownfield Grant Program to assist with environmental remediation on this site. This is a highly competitive grant program, which is an invaluable addition to funding this project. The Town also awarded \$3,000,000 of funds through its ARPA Affordable Housing Creation Program to assist the developer with the high purchase price of the property.
- In September 2024, Market Hospitality Group (MHG) purchased 976-978 Farmington Avenue for \$5.25 million. This prime building in West Hartford Center is a single-story, 9,000 square foot building that was formerly occupied by CVS. MHG confirmed their plans to renovate the existing ground-floor space for their restaurant concepts Blue Pointe and Mercato to occupy. In addition, they have plans to add a 10,435 square foot second story with five apartments, each with two bedrooms and two bathrooms. The Town of West Hartford is currently reviewing a site plan application for this proposal and expects to issue approvals before the end of 2025. Once approved, construction is slated to begin in mid-late 2026.



## New Park Avenue Corridor

The New Park Avenue Corridor, located in the southeast corner of the Town, is a new area of development focus. It has transformed from a strictly industrial sector to a thriving mixed-use environment. It is home to a “Design District” that serves home improvement and homeowners alike as well as a destination for boutique fitness. Investment is being spurred by two bus rapid transit stations that anchor each end of New Park Avenue. In calendar year 2018, the West Hartford Housing Authority opened a transit-oriented development at 616 New Park featuring 54 rental units and ground-floor retail. The Housing Authority focused on a similar redevelopment project at 540 New Park with 52-units and ground-floor retail which opened in June, 2023. This project has transformed a vacant auto body building into mixed-income housing development on a focal site within the district.

The Town was awarded two State infrastructure grants totaling \$3.7 million to rebuild the New Park Avenue streetscape, and the design work is soon-to-be-completed. . The project will include a reconstructed roadway with reduced lanes, a bicycle lane and new sidewalks, all of which will promote a better pedestrian environment and attract additional investment in this corridor. The Town of West Hartford is working to bid the contracts over the course of the winter for construction to begin in spring 2025.

Lastly, the Town adopted a new Transit-Oriented Development (TOD) zoning district in June 2022. This new zoning district allows for a streamlined, administrative site plan review process for eligible properties located within one-quarter mile walkshed of both the Elmwood and Flatbush CT Fastrak stations, encouraging increased density and pedestrian-friendly development within walking distance of these transit nodes. In June 2024, the Town approved its second application under the TOD zoning district, which proposes a new mixed-use building with 3,000 square feet of commercial space on the ground floor and 70 units of housing (20% are affordable and will be offered at 80% AMI). This project is located at 579 New Park Avenue and is referred to as The Jayden. To support the development, the Town, in partnership with the developer, was awarded a \$688,000 grant from the State of Connecticut’s Department of Economic and Community Development Municipal Brownfield Grant Program to assist with environmental remediation on this site. In addition, the Town worked with the West Hartford State Delegation to receive \$2 million in State of Connecticut Department of Housing funding to be placed into the Town of West Hartford’s existing Affordable Housing Development Program, \$1 million of which was awarded to this project. The project broke ground and started remediation in November 2025 and is slated for completion early 2027.

## Elmwood

Elmwood has seen a number of positive developments in recent years. Several new businesses have recently landed in Elmwood making it both a neighborhood and regional dining and shopping destination. This area is continuing to see new investment as evidenced by the redevelopment of the former Puritan Furniture site where the property owner is proposing to demolish the blighted buildings and redevelop the site into a new five-story mixed-use, mixed-income housing development featuring 117-units of housing atop approximately 23,000 square feet of ground-floor commercial space. A site plan application was approved in December 2023, the first application under the Town’s new Transit-Oriented Development zoning district. This project is referred to as The Elmwood Lofts and hopes to break ground in early 2026. Additionally, the Town of West Hartford purchased the former Saint Brigid School at 100 Mayflower Street in calendar year 2021 and is working on plans to transform this property into a new Community and Multicultural Center.

## Park Road

The Park Road district, a vibrant neighborhood commercial district, continues to see investment in the district. Retail space is highly sought after by independently owned businesses, as it is the preferred alternative to higher priced space in the Center. Several salons, new restaurants and food service



businesses opened in the last couple of years further reducing the availability of vacant tenant spaces and enhancing the amenities within the district. A new 17,000 square foot medical building at the corner of South Main Street and Park Road for Hartford Healthcare, was completed and in opened in the spring of calendar year 2022. Lastly, the \$96 million One Park multi-family housing development, added 294 apartments units to the former convent at the corner of Park and Prospect. Construction on the residential units has completed with about 90% of the units being leased to-date, further contributing to the vibrancy of the neighborhood.

### Bishops Corner

Bishops Corner has more recently become a dining destination with the addition of new sit down and fast-casual options opening including Chopt Creative Salad Company, Just Salad and Chick-fil-A filling short-term vacancies. In late 2022, two of the four large multi-tenant retail buildings were sold. One, located at 714 North Main Street was purchased by anchor tenant Big Y Food Inc. for \$22.4 million, ensuring its long-term viability in Bishops Corner. The second, located at 333 North Main Street, was purchased in December 2022 by First National Realty Partners for \$76 million. Both of these investments will serve the Bishops Corner community well long-term.

Additionally, the east parcel (1700 Asylum Avenue) of the former UConn Campus received approvals for a 322-units multifamily development in April 2024. Garden Homes, the developer, purchased the land from the current owner for about \$21.5 million in August 2024. Construction on this project began earlier this year. On the west parcel (1800 Asylum Avenue), WeHa Development Group received Special Development District approvals in February 2025 to convert the former school campus into a mixed-use campus featuring a combination of commercial and residential uses, including a 90-bed assisted living facility, an organic grocery store, townhouses, and signature retail. Lastly, in October 2023, Trout Brook Realty Advisors was approved for an adaptive reused and supplemental construction project to create 49 new units of housing, 80% of which will be offered at varying affordability levels at or below 80% of AMI. This project was approved at 1244 North Main Street, the former Agudas Achim Synagogue, which has been vacant for several years. The project was successfully awarded financing this spring including housing tax credits. The Town also awarded \$3,000,000 of funds through its Affordable Housing Development Program to assist the developer with the high purchase price of the property as well as construction-related costs. The project is currently under construction with completion slated for May 2026.

### Corbin's Corner

In 2018, Seritage Growth Partners completed a significant redevelopment of the former Sears Site and its two buildings into a multi-tenant retail development. REI, and Cost Plus World Market have been anchor tenants in this Sears building since opening. Big wins this past year in this building include Level 99 and Angel Land. Level 99 is currently under construction of 41,000 square foot second-floor space that has been vacant since the opening of the redevelopment. Slated to open in 2026, this will be the Town of West Hartford's first indoor recreation concept business and Level99's first Connecticut location. This is a huge win for West Hartford and the plaza. While Angel Land, an indoor children's playground leased 19,000 square feet of space on the lower level of the Sears building and are currently under construction slated to open in early 2026. In 2021, the former auto building became fully leased with anchor tenants: Shake Shack, Hot Table, Ivy Rehab, Tavern in the Square, the Boston-area restaurant's first Connecticut location. Additionally, new tenants Crumbl Cookies and Club Pilates opened in 2023 in the final ground-floor spaces next to REI.

On the other side of the Corbin's Corner Plaza, Regency Centers recently completed a redevelopment which includes new façade, landscaping and pedestrian improvements. Across the street, Westfarms Mall continues to be one of the highest grossing malls in Connecticut.



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## RELEVANT FINANCIAL POLICIES & ORDINANCES

### **Fund Balance Policy:**

The Town adopted a formal Fund Balance Policy in compliance with the GFOA recommendation on December 13, 2016. A recent review of that policy indicates a need for a revision to that policy which affirms its commitment to maintain the highest credit rating and identifies a plan on how to increase the current level of unrestricted fund balance. The revision consisted of committing a percentage of budget surplus each year to unrestricted fund balance until a level of 16% of audited general fund expenditures is achieved.

The Town intends to reach this level over time by committing year-end surplus in the following manner: First, depending on the amount of surplus, at a minimum, utilize surplus funds to maintain the current unreserved fund balance ratio. Second, for surplus funds over and above the amount needed to maintain the current fund balance ratio, commit to utilizing one-third of that amount to increase the unreserved fund balance. Third, the balance of any surplus, after the first and second are achieved, will be used to bolster reserves in other funds such as, but not limited to, the Capital Non-Recurring Funds, Utility Services Fund and Risk Management Fund.

Once the level is met, amounts in excess of 16% will be available for appropriation for the following purposes: Tax Relief Purposes, Unanticipated Operating Expenses, and Recurring Capital Projects. The Town acknowledges that a drawdown of excess fund balance to mitigate tax increases or to support operations is essentially a one-time source of funding and, therefore, the Town commits to manage any excess fund balance drawdown(s) in a prudent and fiscally responsible manner. Any recommended usage of excess fund balance must be proposed by the Town Manager and authorized by the Town Council. The revised Fund Balance Policy was adopted on February 14, 2023.

### **Pension Bond Reserve Fund Ordinance:**

The purpose of the Pension Bond Reserve Fund Ordinance is to mitigate potential increases in the required annual actuarially determined employer contribution (ADEC) appropriation in the Pension Operating Fund in the event of a significantly adverse market performance of pension assets by absorbing any year-over-year increase, or cap in the ADEC of more than 8.0%. In years when the ADEC is less than the prior year, the Town is required to level fund the ADEC, with the excess funding transferred to the Reserve Fund as a replenishment mechanism.

## **LONG TERM FINANCIAL PLANNING**

The Town has minimized property tax increases while maintaining long-term financial health through proactive financial management strategies and a moderated effect from the economic downturn. High-quality educational and municipal services, which attract and retain residents and exemplify the character of the community, have been preserved. Policy decisions are made with a long-term financial perspective that balances the services expected by the community with residents' ability to pay. This perspective has enabled the Town to maintain its actuarially determined contributions for retirement benefits, strengthen levels of reserves, and avoid one-time budget strategies.

West Hartford will continue to encounter fiscal challenges in the coming years. The possibility of State and federal budget constraints will contribute to uncertainty of intergovernmental revenues. Retiree health and pension benefits continue to increase despite successful efforts at restructuring these benefits through collective bargaining agreements. The pressure of spending increases will continue to outpace growth in the value of taxable property and it will be an on-going challenge to provide a consistent level of municipal and education services while minimizing tax increases. However, it is a challenge that West Hartford is prepared to address.



## AWARDS AND ACKNOWLEDGMENTS

### **Annual Comprehensive Financial Report (ACFR):**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Town of West Hartford the Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024. The Town has received this prestigious award thirty-seven times. To be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for 1 year. The Town believes that the current ACFR continues to meet the Certificate of Achievement Program's requirements, and we will submit it to the GFOA to determine its eligibility for another certificate.

### **Distinguished Budget Presentation Awards Program:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Town of West Hartford the GFOA's Distinguished Budget Presentation Award for its June 30, 2026, budget. The award represents a significant achievement by the Town. It reflects the governing body's and staff's commitment to meeting the highest principles of governmental budgeting. This is the twenty-seventh consecutive year the Town has received this prestigious award.

### **Acknowledgements**

In addition, Standard and Poor's Global Ratings reaffirmed its "AAA" rating on the Town's General Obligation Debt in April 2025.

The preparation of this report could not have been accomplished without the effective and dedicated services of the staff of the Department of Financial Services. The preparation of the ACFR requires a major effort from the accounting staff. Each member of the department who contributed to the preparation of this report has my sincere appreciation.

I would also like to thank the Mayor, Town Council and Finance and Administration Committee for their continued interest and support in planning and executing the financial operations of the Town.

Respectfully submitted,

*Pattie Lewis*

Pattie Lewis  
Interim Director of Financial Services

Respectfully submitted,

Richard C. Ledwith  
Town Manager

## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Town Council  
Town of West Hartford, Connecticut

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town of West Hartford, Connecticut, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of West Hartford, Connecticut's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town of West Hartford, Connecticut, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of West Hartford, Connecticut and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of West Hartford, Connecticut's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Town of West Hartford, Connecticut's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Town of West Hartford, Connecticut's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management discussion and analysis, the budgetary comparison information and the pension and OPEB schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of West Hartford, Connecticut's basic financial statements. The report of property tax collections, combining nonmajor funds financial statements, combining nonmajor schedules of revenues, expenditures and changes in fund balance, combining internal service funds financial statements, combining fiduciary funds financial statements, and the budget to actual schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the report of property tax collections, combining nonmajor funds financial statements, nonmajor schedules of revenues, expenditures and changes in fund balance, combining internal service funds financial statements, combining fiduciary funds financial statements, and the budget to actual schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

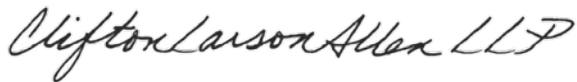
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Town Council  
Town of West Hartford, Connecticut

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026, on our consideration of the Town of West Hartford, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of West Hartford, Connecticut's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of West Hartford, Connecticut's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

West Hartford, Connecticut  
March 27, 2026

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

This discussion and analysis of the financial performance of the Town of West Hartford (the Town) is prepared by management to provide a narrative overview and analysis of the Town's financial activities for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the additional information furnished in our transmittal letter and the Town's financial statements, Exhibits I to IX. All amounts, unless otherwise stated, are expressed in thousands of dollars.

### **FINANCIAL HIGHLIGHTS**

- At the close of fiscal year 2025, liabilities and deferred inflows of the Town exceeded its assets and deferred outflows by \$264,875 on a government-wide basis, an increase in the deficit of \$8,809 as compared to the prior year.
- The governmental activities funds reported a consolidated net position of (\$264,955), an increase in the deficit of \$8,310 from fiscal year 2024.
- The business-type activities of the Town had a total net position of \$80 at fiscal year-end, a decrease of \$499 from the prior year.
- The Town's net investment in capital assets increased by \$4,427 in the current year.
- Unassigned fund balance of the General Fund increased \$2,287 from fiscal year 2024 to \$37,064 or 10.4% of total expenditures.
- The Town achieved a current year property tax collection rate of 99.5%.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information.

**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide the reader with a broad overview of the Town's financial position in a manner similar to the private-sector.

The *statement of net position* (Exhibit I) presents information on all the Town's assets and deferred outflows and liabilities and deferred inflows, with the difference between the two reported as *net position* and is one way to measure the Town's financial health. Over time, increases or decreases in net position may serve as a useful indicator as to whether the Town's financial position has improved or deteriorated.

The *statement of activities* (Exhibit II) presents changes to the Town's net position during the fiscal year presented. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items, such as uncollected taxes and earned but unused vacation leave, which will only result in cash flows of future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Town that are primarily supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or most of their costs through user charges and fees (business-type activities). Both are discussed below:

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

- *Governmental Activities* - Most of the Town's basic services, which include general government, public safety, community maintenance, human and cultural, and education, are recorded here. Property taxes, charges for services, and state and federal grants finance most of these activities.
- *Business-Type Activities* - The Town charges user fees to customers to help cover all or a significant portion of the costs of these services.

The government-wide financial statements include not only the Town itself, but also a discretely presented component unit known as the West Hartford Center Special Services District, which was established in 2004. Financial information for the discretely presented component unit is reported separately from the financial information of the primary government.

**Fund Financial Statements.** A fund is a grouping of related accounts used to maintain control over resources segregated for a specific objective or activity. Some funds are required to be established by Town Charter. The Town Council establishes many other funds to help control and manage financial activities for particular purposes (such as the Capital Projects Fund and the Police Private Duty Services Fund) or to show that it is meeting legal responsibilities for using grants and other money (such as grants received from the State Department of Education and the United States Department of Housing and Urban Development). The Town's funds are divided into three categories: governmental, proprietary and fiduciary.

**Governmental Funds (Exhibits III and IV).** The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. These financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in the reconciliation at the bottom of the fund financial statements. By reading both of these, readers may better understand the long-term impact of the government's short-term financing decisions.

The Town maintains thirty (30) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Capital Projects Funds (comprised of the Capital Projects Fund and the Capital Nonrecurring Expenditure Fund), American Rescue Plan Act Fund, and the Debt Service Funds (comprised of the Debt Service Fund and the Blue Back Square Fund), all of which are considered major funds. The remaining twenty-four (24) funds are combined into a single aggregated presentation. Individual fund data for each nonmajor governmental fund are provided in the combining statements in this report.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

The Town adopts an annual appropriated budget for its General Fund. A budgetary comparison statement, showing original budget, final budget and actual results has been provided to demonstrate compliance with this budget and is located in the required supplementary information of this report.

**Proprietary Funds (Exhibits V, VI and VII).** The Town maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The Town's only enterprise fund is the Leisure Services Fund. *Internal service funds* are used to accumulate and allocate internal costs among various departments. The Town uses internal service funds to account for risk management costs and utility costs. Because both of these functions predominantly benefit governmental rather than business-type functions, these activities have been included within governmental activities in the government-wide financial statements. Proprietary funds are reported using the accrual basis of accounting, whereby revenues are recorded when earned and expenses are recorded when a liability is incurred.

**Fiduciary Funds (Exhibits VIII and IX).** The Town is the trustee, or fiduciary, for its employees' pension plan and other postemployment benefits trust plan. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. All of the Town's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. Fiduciary funds are not reflected in the government-wide financial statements as the resources for those funds are not available to support the Town's operations. The Town is responsible for ensuring that the assets reported in the fund are used for their intended purposes. The accounting method used for fiduciary funds is similar to that used for proprietary funds.

**Notes to the Financial Statements.** The notes provide additional information necessary to fully understand the information provided in the government-wide and fund financial statements.

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful tool to analyze a government's financial position. The Town's combined net position decreased from (\$256,066) at the end of fiscal year 2024 to (\$264,875) at the end of fiscal year 2025. The discussion below focuses on the net position (Table 1) and changes in net position (Table 2) of the Town's governmental and business-type activities.

The largest component of the Town's net position is its \$265,892 investment in capital assets. This represents capital assets (such as land, buildings, infrastructure, vehicles, machinery, and equipment) net of accumulated depreciation, less any related debt outstanding to acquire such assets. These assets are used to provide services to citizens and thus are not available to finance future spending. Although the Town's investment in capital assets is reported net of related debt, it should be noted that resources necessary to repay this debt must be provided from other sources, as capital assets cannot be used to satisfy these liabilities.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

An additional \$13,936 of the Town's net position is subject to use restrictions imposed by external sources. The remaining balance is a deficit of \$544,703, comprising the Town's net pension liability of \$41,099 and OPEB liability of \$225,350, offset by unrestricted funds that may be used to finance day-to-day operations without constraints imposed by debt covenants, enabling legislation, or other legal requirements.

**TABLE 1  
Net Position  
In Thousands**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
<b>Assets:</b>						
Current and Other Assets	\$ 171,829	\$ 186,589	\$ 84	\$ 165	\$ 171,913	\$ 186,754
Capital Assets, Net of Accumulated Depreciation	397,237	395,969	8,561	9,115	405,798	405,084
Total Assets	569,066	582,558	8,645	9,280	577,711	591,838
<b>Deferred Outflows of Resources:</b>						
Deferred Charge on Refunding	236	418	-	-	236	418
Deferred Outflows Related to Pensions	1,849	18,525	28	284	1,877	18,809
Deferred Outflows Related to OPEB	21,880	32,252	317	468	22,197	32,720
Total Deferred Outflows of Resources	23,965	51,195	345	752	24,310	51,947
<b>Liabilities:</b>						
Long-Term Liabilities	729,847	762,150	4,088	4,550	733,935	766,700
Other Liabilities	51,101	63,154	3,988	4,192	55,089	67,346
Total Liabilities	780,948	825,304	8,076	8,742	789,024	834,046
<b>Deferred Inflows of Resources:</b>						
Deferred Charge on Refunding	168	191	-	-	168	191
Deferred Inflows Related to Pensions	40,064	25,101	614	385	40,678	25,486
Deferred Inflows Related to OPEB	13,069	16,134	189	234	13,258	16,368
Deferred Inflows Related to Leases	5,354	5,505	31	92	5,385	5,597
Advance Property Tax Collections	18,383	18,163	-	-	18,383	18,163
Total Deferred Inflows of Resources	77,038	65,094	834	711	77,872	65,805
<b>Net Position:</b>						
Net Investment in Capital Assets	257,403	252,510	8,489	8,955	265,892	261,465
Restricted	13,936	8,943	-	-	13,936	8,943
Unrestricted (Deficit)	(536,294)	(518,098)	(8,409)	(8,376)	(544,703)	(526,474)
Total Net Position	\$ (264,955)	\$ (256,645)	\$ 80	\$ 579	\$ (264,875)	\$ (256,066)

**Governmental Activities.** The net position of the Town's governmental activities decreased by \$8,310 from the prior year. Investment in capital assets, net of related debt, increased \$4,893 due to continued investment in the Town's buildings and infrastructure. Net position classified as unrestricted decreased \$18,196 primarily due to the change in long-term liabilities related to pensions and OPEB, as well as an increase in accounts payable outstanding at year end.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

Total assets decreased \$13,492. Total deferred outflows of resources decreased by \$27,230.

**Business-Type Activities.** The total net position of the Town's business-type activities decreased \$499 in fiscal year 2025. Investment in capital assets decreased \$466, as depreciation expense exceeded additions to capital assets in fiscal year 2025, and the deficit in unrestricted net position increased \$33.

**TABLE 2  
Changes in Net Position  
In Thousands**

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 21,838	\$ 19,798	\$ 6,025	\$ 5,671	\$ 27,863	\$ 25,469
Operating Grants and Contributions	103,987	87,955	-	-	103,987	87,955
Capital Grants and Contributions	4,644	3,089	380	3,137	5,024	6,226
General Revenues:						
Property Taxes	302,157	292,480	-	-	302,157	292,480
Grants and Contributions Not Restricted to Specific Purposes	3,053	4,782	-	-	3,053	4,782
Unrestricted Investment Earnings	9,520	10,584	-	-	9,520	10,584
Other General Revenues	5,297	5,124	-	-	5,297	5,124
Total Revenues	<u>450,496</u>	<u>423,812</u>	<u>6,405</u>	<u>8,808</u>	<u>456,901</u>	<u>432,620</u>
<b>Program Expenses:</b>						
General Government	20,452	17,491	-	-	20,452	17,491
Public Safety	65,234	60,501	-	-	65,234	60,501
Community Maintenance	53,975	48,939	-	-	53,975	48,939
Human and Cultural	21,514	20,108	-	-	21,514	20,108
Education	286,125	270,976	-	-	286,125	270,976
Interest on Long-Term Debt	11,630	13,161	-	-	11,630	13,161
Leisure Services	-	-	6,780	6,530	6,780	6,530
Total Program Expenses	<u>458,930</u>	<u>431,176</u>	<u>6,780</u>	<u>6,530</u>	<u>465,710</u>	<u>437,706</u>
<b>Change in Net Position Before Transfers</b>	(8,434)	(7,364)	(375)	2,278	(8,809)	(5,086)
Transfers	124	106	(124)	(106)	-	-
<b>Change in Net Position</b>	(8,310)	(7,258)	(499)	2,172	(8,809)	(5,086)
Net Position - Beginning of Year	<u>(256,645)</u>	<u>(249,387)</u>	<u>579</u>	<u>(1,593)</u>	<u>(256,066)</u>	<u>(250,980)</u>
<b>Net Position - End of Year</b>	<u>\$ (264,955)</u>	<u>\$ (256,645)</u>	<u>\$ 80</u>	<u>\$ 579</u>	<u>\$ (264,875)</u>	<u>\$ (256,066)</u>

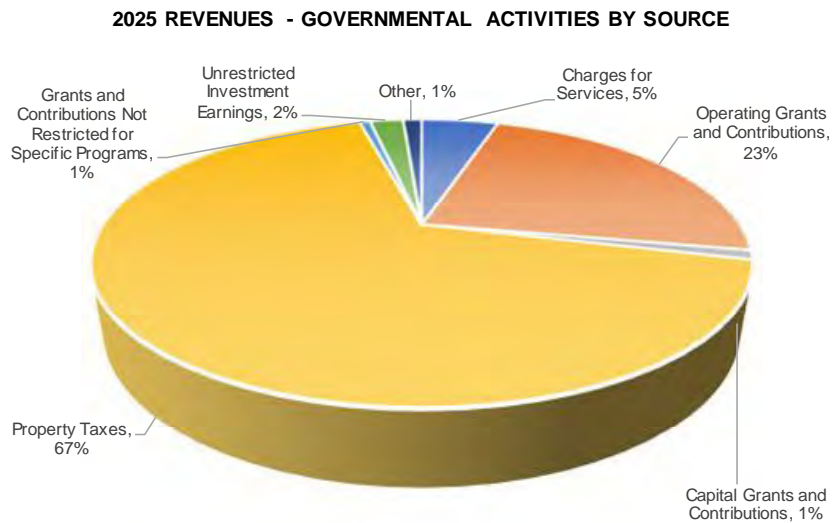
**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

**Primary Government**

Total primary government revenues increased \$26,684 or 6.3% over the prior year. Total primary government program expenses increased \$27,754 or 6.4% over the same time period. The following analysis separately considers the operations of governmental and business-type activities.

**Governmental Activities**

Revenues from governmental activities, exclusive of operating transfers, totaled \$450,496 for fiscal year 2025, an increase of \$26,684 over the prior year. Property taxes (67%) and operating grants and contributions (23%) were the primary revenue sources. In contrast, charges for services, capital grants and contributions, unrestricted grants, investment earnings, and other general revenues combined (10%) comprised the balance of the Town's revenues.



Operating grants and contributions totaled \$103,987 in fiscal year 2025, an increase of \$16,032 from the prior year. Capital grants and contributions increased by \$1,555 compared with the prior year. On a government-wide basis, unrestricted investment earnings include both short-term investments in governmental funds and investment income from the risk management reserve and pension reserve accounts. Unrestricted investment earnings decreased by \$1,064 in fiscal year 2025 compared to the prior year, as fiscal year 2025 saw interest rates decline slightly. Property tax revenue remained strong in fiscal year 2025, with a 99.5% levy collection rate.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

Program expenses for governmental activities totaled \$458,930 for fiscal year 2025. Approximately 28% of program expenses were supported by program revenues, with the balance funded from general revenues, primarily property taxes. Expenses for education (62%), public safety (14%), and community maintenance (12%) comprise 88% of total governmental activities program expenses, with general government, human and cultural, and interest on long-term debt comprising the balance (12%).

**2025 EXPENSES - GOVERNMENTAL ACTIVITIES BY FUNCTION**

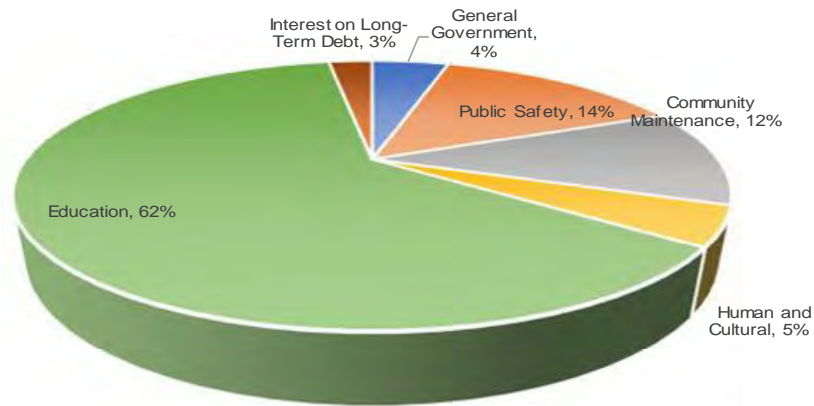
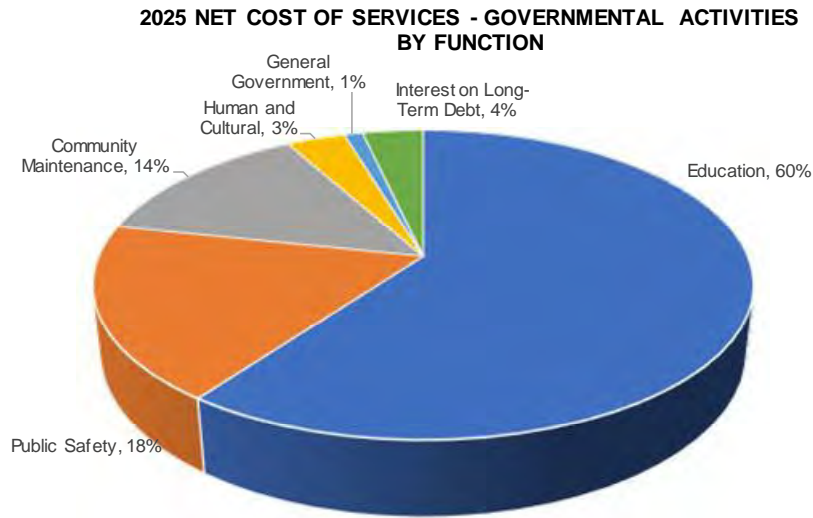


Table 3 presents the total cost and net cost of services (total cost less revenues from nontax sources directly related to the individual function) for each of the Town's six major functions: education, public safety, community maintenance, human and cultural, general government, and interest on long-term debt. The net cost shows the financial burden placed on the Town's taxpayers by function.

**TABLE 3  
Cost of Governmental Activities by Function  
In Thousands**

	Total Cost of Services		Net Cost of Services	
	2025	2024	2025	2024
Education	\$ 286,125	\$ 270,976	\$ 197,168	\$ 191,909
Public Safety	65,234	60,501	60,096	55,662
Community Maintenance	53,975	48,939	44,761	39,375
Human and Cultural	21,514	20,108	11,259	10,017
General Government	20,452	17,491	3,547	10,210
Interest on Long-Term Debt	11,630	13,161	11,630	13,161
Total	\$ 458,930	\$ 431,176	\$ 328,461	\$ 320,334

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**



**Business-Type Activities**

Charges for services from business-type activities increased \$354 from the prior year, as program popularity is on the rise. As such, program expenses increased \$250 over the prior year. The change in net position for fiscal year 2025 decreased by \$499.

**FUND FINANCIAL ANALYSIS**

As noted earlier, the Town uses fund accounting to control and manage financial activities for a particular purpose or to demonstrate compliance with legal requirements.

**Governmental Funds**

As of June 30, 2025, the Town's governmental funds (as presented in the Balance Sheet - Exhibit III) reported a combined fund balance of \$61,926. This represents a decrease of \$8,274 or 11.8% compared to the fund balance of the prior year. Based upon fund balance classification under GASB 54, \$19,007 or 30.7% is unassigned and is primarily comprised of fund balance of the General Fund. An additional \$36,464 or 58.9% is committed for a specific purpose by the Town Council. The majority of which (\$27,172) is in the Pension Bond Reserve Fund created by the Town Council after the sale of pension obligation bonds to fully fund the Town's pension liability, with the intent of committing that fund to mitigate potential increases in the required annual actuarially determined contribution to the Pension Fund in the event of significantly adverse market performance of the pension assets. While currently committed for pension contribution purposes, the Town Council has the authority to amend the ordinance that created this fund to expand its use, if necessary, to address any possible catastrophic events. Committed fund balance in the Non-Major Funds is \$9,292. The remainder are: non-spendable (\$216), restricted (\$5,106), and assigned (\$1,113) fund balances, as defined in Note 1 to the financial statements.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

For fiscal year 2025, the total net change in fund balances for governmental funds (Exhibit IV) was a decrease of \$8,274. Factors affecting the General Fund are discussed below in the General Fund Highlights section. Fund balance of the Capital Project Funds decreased \$11,395, reflecting intergovernmental revenue of \$2,202 for school and infrastructure projects, transfers in of \$7,338, charges for services of \$278 and miscellaneous revenues from sale of assets and reimbursements of \$285 as well as investment income of \$152. Capital expenditures totaled \$34,680, and transfers out were \$1,970. Bonds totaling \$15,000 were issued during the year to fund capital improvements already incurred. The Debt Service Fund had a planned bond premium of \$1.8 to relieve the debt burden on the General Fund during fiscal year 2025 as well as a \$.5 a transfer to Leisure Services to reduce the accumulated deficit in the fund related to debt payments on Veterans Memorial Skating Rink. Nonmajor Governmental Funds experienced a net increase in fund balance of \$758 as detailed by fund in Exhibit B-2. Significant changes in fund balance are explained below.

The Cafeteria Fund's decrease in fund balance of \$342 is due to the use of fund balance to support the Hall Cafeteria renovation project. The School Grants Fund had a decrease in fund balance of \$335 primarily the result of increased salary expense. The School Special Programs Fund saw an increase of \$564 primarily the result of higher entry fees. The West Hartford Library Fund, funded by grants received through the "borrowIT CT" program, used \$51 of fund balance to purchase computers, supplies, furniture, equipment for the library and professional services. The Cemetery Operating Fund saw a decrease in fund balance of \$89, primarily the result of a transfer to the Capital Projects Fund for the purchase of equipment. The fund balance in the Police Private Duty Fund increased \$338 as a result of an increase in private duty rates. The Town the Cares Fund balance increased \$106, due to increased donations. The School Donation Trust Fund's net change in fund balance increased \$312 due to a large donation during the year. The Speed Management Fund, established in fiscal year 2025, ended the year with fund balance of \$167. The remaining nonmajor governmental funds experienced changes totaling a net increase of \$88.

***Proprietary Funds***

The Town's proprietary fund statements (Exhibits V-VII) provide the same type of information found in the government-wide financial statements, but in more detail. Total net position of proprietary funds was \$12,936 at year-end, a decrease of \$2,813 from the prior year. The net position of the Internal Service Funds decreased by \$2,314 due to the increase in the transfer from the Risk Management Fund to the Other Post Employment Benefit Fund (OPEB) for the required Actuarially Determined Employer Contribution (ADEC). As mentioned previously, the Leisure Services Fund experienced a decrease in net position of \$499, which was primarily the result of a loss of revenue due to construction delays of the driving range at Rockledge Golf Course.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

**General Fund Highlights**

Over the course of the year, the Town Council approved budget revisions for factors not known during the budget process. Tables 4 and 5 highlight the changes from the original adopted budget to the final amended budget for fiscal year 2025 as well the variance between the final budget and actual results.

**TABLE 4  
Summary of General Fund Budget  
Original and Final Estimated Revenues vs. Actual  
In Thousands**

	Budget		Change	Actual Revenue	Over (Under) Final Budget
	Original	Final			
<b>Revenue:</b>					
Property Taxes	\$ 298,960	\$ 300,960	\$ 2,000	\$ 302,161	\$ 1,201
Federal	1,581	1,865	284	1,729	(136)
State	34,874	35,031	157	34,741	(290)
Charges for Services	7,173	7,743	570	9,398	1,655
Local Revenues	1,236	1,310	74	910	(400)
Income on Investments	3,000	4,372	1,372	4,809	437
Transfers In	715	715	-	536	(179)
<b>Total</b>	<b>\$ 347,539</b>	<b>\$ 351,996</b>	<b>\$ 4,457</b>	<b>\$ 354,284</b>	<b>\$ 2,288</b>

**General Fund Budgetary Amendments**

The General Fund's final estimated revenues increased \$4,457 or 1.3% from the original adopted budget.

- Estimated revenues from property taxes increased \$2,000. Property taxes are budgeted at a 99.1% current year collection rate. The Town achieved a collection rate of 99.5% in fiscal year 2025.
- Additional federal grants totaling \$284 were appropriated during the fiscal year for the Federal FEMA Go Regional grant for Fire, as well as miscellaneous Police Grants for bulletproof vests and distracted driving.
- Estimated intergovernmental revenue from the State of Connecticut increased \$157, primarily due to the municipal revenue sharing grants.
- The charges for services budget increased \$570, as unbudgeted building permit revenue from several commercial developments received during the fiscal year.
- Investment income increased \$1,372 as a result of a favorable interest rate environment.

**General Fund Revenue Variance**

When compared to final estimated revenues, total revenue was higher than the final budget by \$2,288. Current year property tax collection remains strong, with the Town achieving a collection rate of 99.5% as compared to the current year tax levy.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

Federal revenue was lower than the final budget by \$136, as the remainder of the Federal FEMA fire rescue grant was carried forward to fiscal year 2026. State revenue was lower than the final budget by \$290, primarily due to a lower-than-anticipated Education Cost Sharing Grant. Charges for services were \$1,655 greater than the final budget, the majority of which was from favorable variances in various building permit and fire plan review revenue of \$1,500. In addition, Leisure Services program registrations and memberships have seen increases, as more programs are being offered since the pandemic.

**TABLE 5  
Summary of General Fund Budget - Original and Final  
Appropriations vs. Actual  
In Thousands**

<b>Department:</b>	<u>Original</u>	<u>Final</u>	<u>Change</u>	<u>Actual Expenditure</u>	<u>(Over) Under Final Budget</u>
Town Clerk	\$ 414	\$ 404	\$ (10)	\$ 404	\$ -
Town Council	451	479	28	479	-
Town Manager	911	945	34	945	-
Corporation Counsel	546	599	53	599	-
Registrar of Voters	366	404	38	404	-
Information Technology	1,366	1,442	76	1,442	-
Financial Services	2,786	3,020	234	3,020	-
Assessment	931	982	51	982	-
Human Resources	600	668	68	668	-
Fire	15,389	16,168	779	16,168	-
Police	18,711	20,432	1,721	20,432	-
Community Development	3,404	3,673	269	3,673	-
Public Works	14,074	13,979	(95)	13,979	-
Facilities	2,743	2,924	181	2,924	-
Leisure and Social Services	4,099	4,690	591	4,690	-
Library	3,705	3,972	267	3,972	-
Education	200,804	200,056	(748)	200,056	-
Debt and Sundry	58,020	56,695	(1,325)	56,695	-
Transfers Out	18,219	20,465	2,246	20,465	-
<b>Total</b>	<u><u>\$ 347,539</u></u>	<u><u>\$ 351,997</u></u>	<u><u>\$ 4,458</u></u>	<u><u>\$ 351,997</u></u>	<u><u>\$ -</u></u>

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

Changes to departmental budgets resulted from resolutions relating to grant funds, transfers between departments, and transfers of current year surplus to other funds. Significant variances between the original and amended budget result from the following:

- The budget of the Town Clerk Department decreased \$10 as a result of a temporary decrease in payroll expense offset by the receipt of the Historical Document Preservation State Grant.
- The Town Council's budget increased \$28 as a result of salary increases and increases to the audit contract fees.
- The Town Manager's budget increased \$34 as a result of a retroactive salary adjustment and a reclassification of a position.
- The Registrar of Voters was \$53 higher than the original budget as a result of an Early Voting locations grant as well as an increase in temporary payroll.
- The Department of Information Technology was \$76 higher than the original budget due to contract settlements budgeted in non-departmental.
- The Financial Services department budget increased \$234, directly related to retirement payouts and temporary payroll for vacant positions.
- The Department of Assessment's budget increased \$51, due to contract settlements budgeted in non-departmental.
- The Human Resources budget increased \$51 primarily due to legal services for bargaining unit negotiations.
- The final budget of the Fire Department increased \$779, primarily attributed to high overtime trends associated with minimum manning requirements, several retirements, as well as unexpected vehicle maintenance and repair costs.
- The Police Department's budget increased \$1,721 primarily due to overtime coverage for the department. Overtime includes coverage for vacancies, special events, and special cases (accidents).
- The Department of Community Development's budget came in \$269 higher than the original budget as a result of contract settlements budgeted in non-departmental and two employees acting in a higher capacity for the majority of the fiscal year.
- The Department of Public Works budget decreased \$95, related to savings in contractual services offset by increases in salaries related to the settlements of union contracts that are budgeted in non-departmental.
- The Facilities Department budget increased \$181 as a result of higher costs for contractual services.
- The budget of the Leisure and Social Services and Library Departments increased by \$591, primarily due to increases in salaries related to the settlements of union contracts that are budgeted in non-departmental.
- The final budget for Education decreased \$748. The majority of this (\$700) was transferred into a Non-lapsing Unexpended Education Fund account for future educational use.
- The final Debt and Sundry budget decreased \$1,325 is related to year-end transfers between departments, offset by the use of year-end surplus to accrue for the anticipated increased expenditures related to unsettled union contracts (\$400), as well as tax assessment appeals (\$400).
- The final budget for transfers to other funds increased \$2,246 from the original budget as a portion of the General Fund Surplus was transferred to the Capital Non-Recurring Fund (\$372) for future vehicle and equipment purchase, Capital Projects Fund (\$400), the Risk Management (\$900) and Utility Services Fund (\$200) to mitigate future rising health claims expense and utility costs and the Non-Lapsing Unexpended Education Fund (\$700).

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As of June 30, 2025, the Town had \$405.8 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, land improvements, buildings, park facilities, vehicles, furniture and equipment, and infrastructure (such as roads, bridges, dams, storm sewers, and traffic signals). Notably, the LaSalle Road Reconstruction Project allocated grant funds to improvements on Farmington Avenue, a major downtown destination. This amount represents a net increase of \$0.8 million from the prior year, as detailed in Table 6.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Land	\$ 11.8	\$ 11.8	\$ -	\$ -	\$ 11.8	\$ 11.8
Construction In Progress	9.0	18.4	0.1	0.5	9.1	18.9
Buildings and Land Improvements	237.2	229.2	8.0	8.0	245.1	237.2
Furniture and Equipment	11.6	10.5	0.5	0.5	12.1	10.9
Vehicles	6.2	5.8	-	-	6.2	5.8
Right-to-use - Leased Assets	0.8	1.2	0.0	0.1	0.8	1.3
Infrastructure	120.6	119.1	-	-	120.6	119.1
<b>Total Capital Assets</b>	<b>\$ 397.2</b>	<b>\$ 396.0</b>	<b>\$ 8.5</b>	<b>\$ 9.1</b>	<b>\$ 405.8</b>	<b>\$ 405.0</b>

With the completion of numerous reconstruction projects, ongoing costs associated with the replacement of a radio system, the purchase of various vehicles and public safety equipment, the Town continues to invest in its infrastructure and capital assets. Town has no plans to fund current operations from the proceeds of debt issuance. Detailed information about the Town's capital assets is presented in Note 5 to the basic financial statements.

***Long-Term Debt***

On June 30, 2025, the Town had \$422.1 in bonds outstanding versus \$434.8 at the end of the prior year.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
General Obligation Bonds (Backed by the Town)	<b>\$ 422.1</b>	<b>\$ 434.8</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 422.1</b>	<b>\$ 434.8</b>

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

The reduction in outstanding debt results from principal payments on existing debt of \$27,710 in fiscal year 2025 offset by a bond issuance of \$15,000. Long-term debt is discussed in greater detail in note 7 to the financial statements. The Town's general obligation bonds were awarded a rating of AAA by Standard & Poor's Financial Services, LLC.

The State limits the amount of general obligation debt towns can issue based upon a State-mandated formula calculated on the type of debt and tax base. The Town's total debt, as calculated by State guidelines, is significantly below the \$2.045 billion State-imposed limit. The Town has adopted its own capital financing guidelines, which state that annual debt service as a percentage of General Fund expenditures shall not exceed 10% and is targeted to be 8% or less. Actual debt service for fiscal year 2025, inclusive of debt service of the Blue Back Square Fund and Pension Obligation Bonds, was 7.9% of General Fund expenditures. The General Fund portion of debt service was 5.1% of General Fund expenditures. More information on the Town's debt is available in Tables 8, 9, and 10 in the statistical section of this document.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The fiscal year 2026 reflects continued optimism for our future. While challenges remain ahead of us, our strong financial outlook and substantial economic development reassure continued advancement of key Town Council initiatives. In addition, the Governor and State Legislature have focused on local tax reform as part of their biennial budget. As a result, a state-wide uniform mill rate of 32.46 has been established for motor vehicles. Any City/Town who has adopted a mill rate greater than 32.46 for motor vehicles will receive a grant which will offset that loss in revenue. The Town Council normally adopts a uniform mill rate for all taxable property, including motor vehicles. The adopted uniform mill rate for fiscal year 2026 is 44.78. As a result of the new state legislation, the Town will tax residents at the rate of 32.46 for motor vehicles and 42.35 for real estate and commercial personal property and receive a grant from the State for \$6,691 to compensate for the lost revenue related to the lower mill rate.

The Adopted budget maintains the high level of services provided to Town residents, taxpayers and guests. No new positions are added, however, individual department budgets have been adjusted for contractual increases, minimum wage requirements, and, in some cases, additional operational needs.

The following policies are reflected in this budget:

- Continue to assume a property tax collection rate of 99.1%.
- Continue to use conservative revenue estimates in all non-tax and non-municipal aid categories.
- Utilize the Governor's proposed budget for State aid estimates except for the motor vehicle mill rate cap and revenue offset grant.
- Continue to fully fund the Town's total pension liability, which consists of the debt service payments on the Pension Obligation Bonds (POB's) and the Actuarially Determined Employer Contribution (ADEC).
- Adhere to planned phase-in of Other Post-Employment Benefits (OPEB) liabilities.
- Explore options for service sharing with other municipalities.
- Continue to utilize bond premiums to reduce the impact of debt service payments.
- Regular rebidding of contracts for goods and services.
- Continued efforts to modify employee benefit programs to reduce costs.
- Evaluation of best practices for government operations.

**TOWN OF WEST HARTFORD, CONNECTICUT  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
JUNE 30, 2025**

The fiscal year Adopted 2026 General Fund budget totals \$367,732 and represents an increase of \$20,193 or 5.8% from fiscal year 2025. The municipal services portion of the budget totals \$137,480; an increase of \$6,990 or 5.4%. The education budget totals \$213,352, an increase of \$12,548 or 6.2%. The capital financing budget for both municipal and education services is \$16,900 an increase of \$655 or 4.0%. In order to finance the budget, an increase in current year property tax revenue of \$19,030 or 6.5% is required. Property taxes are the primary source of revenue for municipalities in Connecticut and increases in property tax revenue are generated from growth in the value of taxable property and increases in the tax rate. As a fully developed community, growth in the Town's taxable property is through the re-use of existing property.

**CONTACTING THE TOWN'S FINANCIAL MANAGEMENT**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the monies it receives. If you have questions about this report or need additional financial information, contact the Department of Financial Services, Town of West Hartford, 50 South Main Street, West Hartford, Connecticut 06107, (860) 561-7460, or visit the Town's website at <http://www.westhartfordct.gov>.

## **BASIC FINANCIAL STATEMENTS**

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

	Primary Government			Component Unit
	Governmental	Business-Type	Total	West Hartford Special Services District
	Activities	Activities		
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 84,081	\$ 2	\$ 84,083	\$ -
Cash Held by Fiscal Agent	14,270	-	14,270	-
Investments	43,308	-	43,308	-
Receivables, Net	30,033	55	30,088	14
Supplies	55	-	55	-
Prepaid Items	82	27	109	-
Capital Assets:				
Assets Not Being Depreciated	20,840	57	20,897	-
Assets Being Depreciated, Net	376,397	8,504	384,901	-
Total Assets	<u>569,066</u>	<u>8,645</u>	<u>577,711</u>	<u>14</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Charge on Refunding	236	-	236	-
Deferred Outflows Related to Pensions	1,849	28	1,877	-
Deferred Outflows Related to OPEB	21,880	317	22,197	-
Total Deferred Outflows of Resources	<u>23,965</u>	<u>345</u>	<u>24,310</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts and Other Payables	14,365	227	14,592	6
Payroll Liabilities	18,202	126	18,328	-
Other Current Liabilities	2,665	138	2,803	-
Internal Balances	(2,611)	2,611	-	-
Unearned Revenue	18,480	886	19,366	-
Noncurrent Liabilities:				
Due Within One Year	39,635	136	39,771	-
Due in More Than One Year	690,212	3,952	694,164	-
Total Liabilities	<u>780,948</u>	<u>8,076</u>	<u>789,024</u>	<u>6</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Charge on Refunding	168	-	168	-
Deferred Inflows Related to Pensions	40,064	614	40,678	-
Deferred Inflows Related to OPEB	13,069	189	13,258	-
Leases Receivable	5,354	31	5,385	-
Advance Property Tax Collections	18,383	-	18,383	8
Total Deferred Inflows of Resources	<u>77,038</u>	<u>834</u>	<u>77,872</u>	<u>8</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	257,403	8,489	265,892	-
Restricted For:				
Grants	312	-	312	-
Cemetery	1,267	-	1,267	-
Town Programs	1,482	-	1,482	-
Loans	8,748	-	8,748	-
Debt	2,045	-	2,045	-
Nonexpendable	82	-	82	-
Unrestricted	<u>(536,294)</u>	<u>(8,409)</u>	<u>(544,703)</u>	<u>-</u>
Total Net Position	<u>\$ (264,955)</u>	<u>\$ 80</u>	<u>\$ (264,875)</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025  
(IN THOUSANDS)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Net (Expense) Revenue and Changes in Net Assets			Component Unit West Hartford Special Services District
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-Type Activities		
<b>PRIMARY GOVERNMENT</b>								
Governmental Activities:								
General Government	\$ 20,452	\$ 1,792	\$ 14,943	\$ 170	\$ (3,547)	\$ -	\$ (3,547)	\$ -
Public Safety	65,234	4,745	393	-	(60,096)	-	(60,096)	-
Community Maintenance	53,975	6,777	696	1,741	(44,761)	-	(44,761)	-
Human and Cultural	21,514	2,449	7,806	-	(11,259)	-	(11,259)	-
Education	286,125	6,075	80,149	2,733	(197,168)	-	(197,168)	-
Interest on Long-Term Debt	11,630	-	-	-	(11,630)	-	(11,630)	-
Total Governmental Activities	458,930	21,838	103,987	4,644	(328,461)	-	(328,461)	-
Business-Type Activities:								
Leisure Services	6,780	6,025	-	380	-	(375)	(375)	-
Total Primary Government	\$ 465,710	\$ 27,863	\$ 103,987	\$ 5,024	(328,461)	(375)	(328,836)	-
<b>COMPONENT UNIT</b>								
West Hartford Special Services District	\$ 4,396	\$ 2,623	\$ -	\$ -	-	-	-	(1,773)
<b>GENERAL REVENUES</b>								
Property Taxes					302,157	-	302,157	1,703
Grants and Contributions Not Restricted to Specific Programs					3,053	-	3,053	-
Unrestricted Investment Earnings					9,520	-	9,520	70
Miscellaneous					5,297	-	5,297	-
<b>TRANSFERS</b>					124	(124)	-	-
Total General Revenues and Transfers					320,151	(124)	320,027	1,773
<b>CHANGE IN NET POSITION</b>								
					(8,310)	(499)	(8,809)	-
Net Position - Beginning of Year					(256,645)	579	(256,066)	-
<b>NET POSITION - END OF YEAR</b>								
					\$ (264,955)	\$ 80	\$ (264,875)	\$ -

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2025  
(IN THOUSANDS)**

<b>ASSETS</b>	General	Capital Project Funds	ARPA Fund	Debt Service Funds	Nonmajor Governmental Funds	Total Governmental Funds
Cash and Cash Equivalents	\$ 44,963	\$ 6,251	\$ 14,978	\$ 68	\$ 11,155	\$ 77,415
Cash Held by Fiscal Agent	-	-	-	14,270	-	14,270
Investments	17,087	-	-	-	-	17,087
Receivables, Net	9,925	5,849	5,895	4	7,536	29,209
Due from Other Funds	45,154	-	-	-	-	45,154
Prepaid and Other Assets	57	-	-	-	77	134
<b>Total Assets</b>	<b>\$ 117,186</b>	<b>\$ 12,100</b>	<b>\$ 20,873</b>	<b>\$ 14,342</b>	<b>\$ 18,768</b>	<b>\$ 183,269</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts and Other Payables	\$ 2,826	\$ 4,607	\$ 904	\$ -	\$ 439	\$ 8,776
Payroll Liabilities	17,354	-	-	-	839	18,193
Due to Other Funds	-	19,877	-	12,297	678	32,852
Other Liabilities	2,665	-	-	-	-	2,665
Unearned Revenue	2,901	-	14,074	-	1,353	18,328
<b>Total Liabilities</b>	<b>25,746</b>	<b>24,484</b>	<b>14,978</b>	<b>12,297</b>	<b>3,309</b>	<b>80,814</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue - Property Taxes	2,277	-	-	-	-	2,277
Unavailable Revenue - Loans Receivable	-	-	5,895	-	2,853	8,748
Unavailable Revenue - Grants Receivable	-	5,673	-	-	94	5,767
Leases Receivable	5,354	-	-	-	-	5,354
Advance Property Tax Collections	18,383	-	-	-	-	18,383
<b>Total Deferred Inflows of Resources</b>	<b>26,014</b>	<b>5,673</b>	<b>5,895</b>	<b>-</b>	<b>2,947</b>	<b>40,529</b>
<b>FUND BALANCES</b>						
Nonspendable	57	-	-	-	159	216
Restricted	-	-	-	2,045	3,061	5,106
Committed	27,172	-	-	-	9,292	36,464
Assigned	1,133	-	-	-	-	1,133
Unassigned	37,064	(18,057)	-	-	-	19,007
<b>Total Fund Balances</b>	<b>65,426</b>	<b>(18,057)</b>	<b>-</b>	<b>2,045</b>	<b>12,512</b>	<b>61,926</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 117,186</b>	<b>\$ 12,100</b>	<b>\$ 20,873</b>	<b>\$ 14,342</b>	<b>\$ 18,768</b>	<b>\$ 183,269</b>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT  
BALANCE SHEET  
GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2025  
(IN THOUSANDS)**

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

Total Fund Balances - Governmental Funds (Exhibit III)	\$ 61,926
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Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental Capital Assets	782,703
Less: Accumulated Depreciation	(385,466)
Net Capital Assets	397,237

Other long-term assets and deferred outflows of resources are not available to pay for current-period expenditures and, therefore, are not recorded in the funds:

Property Tax Receivables Greater Than 60 Days	1,479
Interest Receivable on Property Taxes	799
Housing Loans Receivable	8,748
Interest Receivable on Housing Loans	870
Grants	5,767
Deferred Charges on Refunding	236
Deferred Outflows Related to Pensions	1,849
Deferred Outflows Related to OPEB	21,880

Internal service funds are used by management to charge the costs of risk management and utility services to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.

12,856

Long-term liabilities and deferred inflows of resources, are not due and payable in the current period and, therefore, are not reported in the funds:

Bonds and Notes Payable	(422,115)
Interest Payable on Bonds and Notes	(5,381)
Lease Liability	(833)
Compensated Absences	(26,389)
Bond Premium	(7,977)
Net Pension Liability	(40,477)
Net OPEB Liability	(222,129)
Deferred Charges on Refunding	(168)
Deferred Inflows Related to Pensions	(40,064)
Deferred Inflows Related to OPEB	(13,069)

Net Position of Governmental Activities (Exhibit I)	\$ (264,955)
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**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	General	Capital Project Funds	ARPA Fund	Debt Service Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Property Taxes	\$ 302,159	\$ -	\$ -	\$ -	\$ -	\$ 302,159
Intergovernmental	74,041	2,202	9,055	-	11,773	97,071
Charges for Services	9,386	278	-	22	12,154	21,840
Income on Investments	6,197	152	-	-	867	7,216
Miscellaneous	990	169	-	3,685	1,178	6,022
Total Revenues	<u>392,773</u>	<u>2,801</u>	<u>9,055</u>	<u>3,707</u>	<u>25,972</u>	<u>434,308</u>
<b>EXPENDITURES</b>						
Current:						
General Government	8,929	-	-	-	7	8,936
Public Safety	36,579	-	-	-	1,678	38,257
Community Maintenance	20,290	-	-	-	2,463	22,753
Human and Cultural	8,629	-	3,118	-	2,476	14,223
Education	235,459	-	-	-	19,429	254,888
Debt and Sundry	45,612	-	-	39,207	-	84,819
Capital Outlay	-	34,680	-	-	-	34,680
Total Expenditures	<u>355,498</u>	<u>34,680</u>	<u>3,118</u>	<u>39,207</u>	<u>26,053</u>	<u>458,556</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	37,275	(31,879)	5,937	(35,500)	(81)	(24,248)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In	1,923	7,338	-	33,550	2,392	45,203
Transfers Out	(35,528)	(1,970)	(5,937)	(51)	(1,553)	(45,039)
Issuance of Bonds	-	15,000	-	-	-	15,000
Bond Premium	-	-	-	694	-	694
Sale of Capital Assets	-	116	-	-	-	116
Total Other Financing Sources (Uses)	<u>(33,605)</u>	<u>20,484</u>	<u>(5,937)</u>	<u>34,193</u>	<u>839</u>	<u>15,974</u>
<b>NET CHANGE IN FUND BALANCES</b>	3,670	(11,395)	-	(1,307)	758	(8,274)
Fund Balance - Beginning of Year	<u>61,756</u>	<u>(6,662)</u>	<u>-</u>	<u>3,352</u>	<u>11,754</u>	<u>70,200</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 65,426</u>	<u>\$ (18,057)</u>	<u>\$ -</u>	<u>\$ 2,045</u>	<u>\$ 12,512</u>	<u>\$ 61,926</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - Governmental Funds (Exhibit IV) \$ (8,274)

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital Outlay	32,233
Depreciation/Amortization Expense	(23,584)

The statement of activities reports losses arising from the trade-in or disposal of existing capital assets to acquire new capital assets. Conversely, governmental funds do not report any gain or loss on a trade-in or disposal of capital assets. (7,381)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

Property Tax Receivable - Accrual Basis Change	34
Property Tax Interest and Lien Revenue - Accrual Basis Change	(36)
Housing Loans Receivable	6,042
Housing Loans Accrued Interest	20
Grants	2,355
Amortization of Deferred Charge on Refundings	(182)
Change in Deferred Outflows Related to Pensions	(16,676)
Change in Deferred Outflows Related to OPEB	(10,372)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized and deferred in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:

Bond Proceeds	(15,000)
Bond Premium	(694)
Bond Principal Payments	27,710
Lease Issuance	(26)
Lease Payments	549

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated Absences	(5,833)
Accrued Interest	39
Amortization of Deferred Charge on Refundings	23
Amortization of Bond Premiums	1,862
Change in Net Pension Liability	21,608
Change in Net OPEB Liability	1,485
Change in Deferred Inflows Related to Pensions	(14,963)
Change in Deferred Inflows Related to OPEB	3,065

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities. (2,314)

Change in Net Position of Governmental Activities (Exhibit II) \$ (8,310)

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

	Business-Type Activities Leisure Services Fund	Governmental Activities Internal Service Funds
<b>ASSETS</b>		
Current:		
Cash and Cash Equivalents	\$ 2	\$ 6,665
Investments	-	26,221
Receivables, Net	55	5
Prepaid Items	27	3
Total Current Assets	<u>84</u>	<u>32,894</u>
Noncurrent:		
Capital Assets:		
Assets Not Being Depreciated	57	-
Assets Being Depreciated, Net	8,504	-
Total Noncurrent Assets	<u>8,561</u>	<u>-</u>
Total Assets	8,645	32,894
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Outflows Related to Pensions	28	-
Deferred Outflows Related to OPEB	317	-
Total Deferred Outflows of Resources	<u>345</u>	<u>-</u>
<b>LIABILITIES</b>		
Current:		
Accounts and Other Payables	227	260
Payroll Liabilities	126	8
Other Liabilities	138	-
Due to Other Funds	2,611	9,691
Risk Management Claims	-	947
Unearned Revenue	886	-
Compensated Absences	64	-
Current Maturities on Lease Liability	19	-
Current Maturities on Notes Payable	53	-
Total Current Liabilities	<u>4,124</u>	<u>10,906</u>
Noncurrent:		
Compensated Absences	109	-
Net Pension Liability	621	-
Net OPEB Liability	3,222	-
Risk Management Claims	-	8,980
Unearned Revenue	-	152
Total Noncurrent Liabilities	<u>3,952</u>	<u>9,132</u>
Total Liabilities	8,076	20,038
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows Related to Leases	31	-
Deferred Inflows Related to Pensions	614	-
Deferred Inflows Related to OPEB	189	-
Total Deferred Inflows of Resources	<u>834</u>	<u>-</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	8,489	-
Unrestricted	(8,409)	12,856
Total Net Position	<u>\$ 80</u>	<u>\$ 12,856</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Business-Type Activities	Governmental Activities
	Leisure Services Fund	Internal Service Funds
<b>OPERATING REVENUES</b>		
Fund Premiums	\$ -	\$ 43,339
Charges for Services	6,014	-
Employee Contributions	-	10,960
Other	11	359
Total Operating Revenues	<u>6,025</u>	<u>54,658</u>
<b>OPERATING EXPENSES</b>		
Administrative Expense	-	519
Personal Services	1,637	-
Employee Benefits	892	47,697
Insurance and Program Services	-	5,972
Utilities	645	5,046
Other Operating Expense	2,670	-
Depreciation	936	-
Total Operating Expenses	<u>6,780</u>	<u>59,234</u>
<b>OPERATING INCOME (LOSS)</b>	(755)	(4,576)
<b>NONOPERATING REVENUE</b>		
Income on Investments	-	2,302
Total Nonoperating Revenue	<u>-</u>	<u>2,302</u>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	(755)	(2,274)
<b>CAPITAL CONTRIBUTIONS</b>	380	-
<b>TRANSFERS IN</b>	70	-
<b>TRANSFERS OUT</b>	<u>(194)</u>	<u>(40)</u>
<b>CHANGE IN NET POSITION</b>	(499)	(2,314)
Net Position - Beginning of Year	<u>579</u>	<u>15,170</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 80</u>	<u>\$ 12,856</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Business-Type Activities <u>Leisure</u> Services Fund	Governmental Activities <u>Internal</u> Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Employees	\$ -	\$ 10,960
Cash Received from Operating Funds	-	43,339
Cash Received from Customers	6,108	-
Cash Payments to Employees for Services	(1,632)	-
Cash Payments to Suppliers for Goods and Services	(3,621)	(11,212)
Cash Payment to Providers for Benefits	(654)	(48,292)
Other Operating Receipts	11	438
Payments for Interfund Services Used	-	3,639
Net Cash Provided (Used) by Operating Activities	<u>212</u>	<u>(1,128)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers from Other Funds	70	-
Transfers to Other Funds	(194)	(40)
Net Cash Flows Used by Noncapital Financing Activities	<u>(124)</u>	<u>(40)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Paid on Note	(50)	-
Principal Paid on Lease	(38)	-
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>(88)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Income on Investments	-	(703)
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>(703)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		
	-	(1,871)
Cash and Cash Equivalents - Beginning of Year	<u>2</u>	<u>8,536</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 2</u>	<u>\$ 6,665</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (755)	\$ (4,576)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation/Amortization	936	-
Change in Assets and Liabilities:		
(Increase) Decrease in Receivables	95	47
(Increase) Decrease in Prepaid Items	(14)	73
(Increase) Decrease in Deferred Outflows Related to Pension	256	-
(Increase) Decrease in Deferred Outflows Related to OPEB	151	-
Increase (Decrease) in Accounts and Other Payables	205	331
Increase (Decrease) in Payroll Liabilities	26	(6)
Increase (Decrease) in Compensated Absences	(21)	-
Increase (Decrease) in Net Pension Liability	(331)	-
Increase (Decrease) in Net OPEB Liability	(22)	-
Increase (Decrease) in Risk Management Claim Liability	-	(642)
Increase (Decrease) in Due to Other Funds	(436)	3,639
Increase (Decrease) in Deferred Inflows Related to Pension	229	-
Increase (Decrease) in Deferred Inflows Related to OPEB	(45)	-
Increase (Decrease) in Deferred Inflows Related to Leases	(61)	-
Increase (Decrease) in Unearned Revenue	(1)	6
Net Cash Provided (Used) by Operating Activities	<u>\$ 212</u>	<u>\$ (1,128)</u>
<b>CONTRIBUTION OF CAPITAL ASSETS FROM TOWN</b>	<u>\$ 380</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

	Pension and Other Employee Benefit Trust Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 25,987
Investments:	
Mutual Funds	515,173
Common Stock	20,475
Alternative Investments	45,237
Receivables:	
Accounts and Other Receivables	132
Interest and Dividends	14
Total Assets	607,018
<b>LIABILITIES</b>	
Accounts and Other Payables	92
Total Liabilities	92
<b>NET POSITION</b>	
Restricted for Pension Benefits	578,042
Restricted for OPEB Benefits	28,884
Total Net Position	\$ 606,926

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	<u>Pension and Other Employee Benefit Trust Funds</u>
<b>ADDITIONS:</b>	
Contributions:	
Employer	\$ 29,111
Plan Members	3,901
Total Contributions	<u>33,012</u>
Investment Income (Loss):	
Net Change in Fair Value of Investments	48,104
Interest	799
Dividends	14,173
Total Investment Income (Loss)	<u>63,076</u>
Less: Investment Expense	<u>(443)</u>
Net Investment Income (Loss)	<u>62,633</u>
Total Additions	95,645
<b>DEDUCTIONS:</b>	
Benefits	57,458
Administration	482
Total Deductions	<u>57,940</u>
<b>CHANGE IN NET POSITION</b>	<b>37,705</b>
Net Position - Beginning of Year	<u>569,221</u>
<b>NET POSITION - END OF YEAR</b>	<b><u>\$ 606,926</u></b>

See accompanying Notes to Basic Financial Statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of West Hartford, Connecticut (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of the Town are described below.

**A. Reporting Entity**

The Town was incorporated in 1854. The Town operates under a Council-Manager form of government and provides the following services as authorized by its Charter: public safety, community maintenance, human and cultural resources, education, and general government.

GAAP requires that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government.

The primary government includes the Town of West Hartford, the Town of West Hartford Board of Education, and the Town of West Hartford Library Board, as the Town exercises legal powers on their behalf. All functions included in the primary government are under the jurisdiction of the Town Council and administered by the Town Manager as determined on the basis of budget adoption. The West Hartford-Bloomfield Health District, the West Hartford Housing Authority, and the Metropolitan District Commission (MDC), a quasi-municipal corporation that provides water and sewer services to West Hartford and other member communities, are excluded from this report.

Discretely Presented Component Unit

Pursuant to Chapter 105A of the Connecticut General Statutes, the Town established a special service district to be known as "West Hartford Center Special Service District." The purpose of the West Hartford Center Special Service District shall be to promote the economic and general welfare of the citizens and property owners of West Hartford both within and without such district through the preservation, enhancement, protection and development of the economic health and vitality of West Hartford. This legally separate entity is included as a component unit due to its close relationship to, or financial integration with the Town. This entity has its own separate corporate powers and cannot be reported as a component unit of another entity. The governing body of the special service district is substantially the same as the governing body of the Town.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

Discretely Presented Component Unit (Continued)

The Town is not responsible for the operational management of the special service district and the services provided by the district are not provided entirely to the Town or exclusively benefit the Town. Separate financial statements have not been prepared for the West Hartford Center Special Service District.

Fiduciary Component Units

The Town has established a single-employer Public Retirement Systems (PERS) and a postretirement retiree health plan (OPEB) to provide retirement benefits and postretirement health care benefits to employees and their beneficiaries. The Town appoints a majority of the Pension Board and is required to make contributions to the pension and OPEB plans and can impose its will.

The financial statements of the fiduciary component units are reported as Pension and OPEB Trust funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. The effect of interfund activity has been removed from these statements where appropriate. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items that do not meet the criteria for program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, including fiduciary component units, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of grant revenues which are considered available if they are collected 180 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period.

The Town reports the following major governmental funds:

General Fund

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

Capital Project Funds

The Capital Project Funds are used to account for financial resources to acquire or construct major capital facilities, other than those financed by proprietary funds.

ARPA Fund

The ARPA Fund accounts for activity related to the American Rescue Plan Act federal grant program. The major source of revenue for this fund is federal assistance.

Debt Service Fund

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**(IN THOUSANDS)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

The Town reports the following major proprietary fund:

Leisure Services Fund

The Leisure Services Fund accounts for recreation activities of the Town.

Additionally, the Town reports the following fund types:

Internal Service Funds

The Internal Service Funds account for the risk management activities and utilities services of the Town.

Pension and Other Employee Benefit Trust Funds

The Pension and Other Employee Benefit Trust Funds account for the fiduciary activities of the defined benefit pension plans and Other Postemployment Benefits Trust Fund, which accumulate resources for pension and health benefit payments to qualified employees upon retirement.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and other charges between certain Town functions because the elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include property taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Leisure Services Fund, the Town's Risk Management Fund and the Utility Services Fund are charges to internal and external customers for sales and services. Operating expenses for the enterprise fund and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Deposits and Investments**

Cash and cash equivalents consist of cash in banks and short-term investments in certificates of deposits having an original maturity of 90 days or less, money market accounts and the state of Connecticut's Short-Term Investment Fund (STIF), which has legislative approval for municipal use. The Town uses a pooled investment account for all funds except the Pension Trust Fund to maximize cash management opportunities. Section 18-41 of the Town code requires apportionment of interest income, which is done on a monthly basis, based on the average daily cash balance of all funds in the pooled cash account.

Investments are reported at fair value.

**E. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property taxes are levied on July 1 on all assessed property on the Grand List as of October 1 prior to the beginning of the fiscal year. Taxes are due July 1; however, at the discretion of the Town, and for the convenience of the taxpayer, real estate and business personal property tax bills are payable in two installments - July 1 and January 1. Motor vehicle taxes are due in one installment on July 1. Supplemental motor vehicle taxes (for vehicles registered between October 1 and August 1) are due in one installment on January 1. Taxes become delinquent one month after the installment is due. Delinquent taxes are billed at least four times a year, with interest charged at the rate of 1.5% per month retroactive to the original due date.

In accordance with state law, the oldest outstanding tax is collected first. Prior to June 30 of each year, liens are automatically placed on outstanding real estate tax accounts, with legal demands and alias tax warrants used in the collection of personal property and motor vehicle tax bills. Delinquent motor vehicle and personal property accounts are transferred to a suspense account after three years, at which time they cease to be carried as receivables.

Real estate, motor vehicle and personal property accounts are no longer collectible 15 years after due date in accordance with State Statutes. An amount of \$468 has been established as an allowance for uncollectible taxes at June 30, 2025. This represents 19.00% of all property taxes receivable.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**F. Supplies and Prepaid Items**

All supplies are valued at cost using the first-in/first-out (FIFO) method. Supplies of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**G. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 (\$100,000 for infrastructure) (amounts not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment and right-to-use assets of the Town is depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 to 75 Years
Land Improvements	20 Years
Vehicles	5 to 15 Years
Furniture and Equipment	3 to 20 Years
Infrastructure	15 to 60 Years
Right-to-Use Asset – Buildings	5 to 20 Years
Right-to-Use Asset – Leased Equipment	3 to 10 Years

**H. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**(IN THOUSANDS)**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Deferred Outflows/Inflows of Resources (Continued)**

The Town reports a deferred charge on refunding and deferred outflows related to pension and OPEB in the government-wide statement of net position and proprietary funds statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred outflow of resources related to pension and OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension and OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports a deferred charge on refunding in the government-wide statement of net position. The Town also reports advance property tax collection and deferred inflows related to leases in the government-wide statement of net position and in the governmental funds balance sheet and deferred inflows of resources related to pension and OPEB results from changes of assumption or other inputs and difference between projected and actual earnings in the government-wide financial statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Advance property tax collections represent taxes inherently associated with a future period. This amount is recognized during the period in which the revenue is associated. The statement of net position and the governmental funds balance sheet also report a deferred inflow of resources related to leases. The lease related deferred inflow of resources is recorded in an amount equal to the corresponding lease receivable plus any payments received at or before the start of the lease term that relates to future periods, less any lease incentives paid to, or on behalf of the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease. A deferred inflow of resources related to pension and OPEB results from differences between changes in assumptions or other inputs and difference between projected and actual earnings. These amounts are deferred and included in OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension and OPEB plans (active employees and inactive employees). Also, for governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from several sources: property taxes, long-term loans, and other revenues. These amounts are deferred and recognized as an inflow of resources (revenue) in the period in which the amounts become available.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**I. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of any significant applicable bond premium or discount. Significant bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**J. Net Pension Liability**

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

**K. Net OPEB Liability**

The net OPEB liability is measured as the portion of the present value of projected benefit payments to be provided to current active and inactive employees that is attributed to those employees' past periods of service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position. The OPEB plan's fiduciary net position is determined using the same valuation methods that are used by the OPEB plan for purposes of preparing its statement of fiduciary net position. The net OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Compensated Absences**

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

**M. Fund Balance and Net Position**

In the government-wide financial statements and in proprietary fund types, net position is classified in the following categories:

*Net Investment in Capital Assets* – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position* – Net position is restricted because it is externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This component consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In the fund financial statements, fund balances of governmental funds are classified in five separate categories. The five categories, and their general meanings, are as follows:

*Nonspendable Fund Balance* – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

*Restricted Fund Balance* – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

*Committed Fund Balance* – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Town of West Hartford Town Council). A commitment of fund balance and any subsequent modification or rescission requires a resolution of the West Hartford Town Council.

*Assigned Fund Balance* – This balance represents amounts constrained for the intent to be used for a specific purpose by the Town of West Hartford Town Council. The Town Council has authorized the finance director to assign fund balance.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**M. Fund Balance and Net Position (Continued)**

*Unassigned Fund Balance* – This represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

**N. Leases**

Lessee

The Town of West Hartford, Connecticut is a lessee for noncancellable leases of buildings and equipment. The Town recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the applicable governmental activities or business-type activities in the government-wide and in the proprietary fund financial statements. The Town recognizes lease liabilities with an initial, individual value of \$10,000 or more.

At the commencement of a lease, the Town initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the Town determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Town uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Town generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the Town is reasonably certain to exercise.

The Town monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long- term debt on the statement of net position.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**N. Leases (Continued)**

Lessor

The Town of West Hartford, Connecticut is a lessor for a noncancellable lease of a building. The Town recognizes a lease receivable and a deferred inflow of resources in the applicable governmental activities and in the government-wide fund financial statements.

At the commencement of a lease, the Town initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the Town determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The Town uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The Town monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**O. Fund Balance Flow Assumptions**

Sometimes the Town will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**P. Accounting Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**Q. Adoption of New Accounting Standards**

In June 2022, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 101, *Compensated Absences*. This statement aims to achieve a unified model for recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The Town adopted this standard effective July 1, 2024. There was no material effect on the Town's financial statements.

**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

The budgetary basis follows the modified accrual basis of accounting except that encumbrances are recognized as a valid and proper charge against an appropriation in the year the purchase order is issued, the budgetary basis does not recognize on-behalf payments of the State Teachers' Pension and OPEB plans, refunding transactions, inventory, or BOE intergovernmental grants. In accordance with the Town Charter, Chapter VII, not later than 130 days before the end of the fiscal year, each department files a detailed statement of estimated revenues and proposed expenditures for the ensuing fiscal year. The Superintendent of Schools files a similar statement with the Board of Education and Town Manager at least 115 days prior to the end of the fiscal year.

Not later than 110 days prior to the end of the fiscal year, the Town Manager submits to the Town Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

Not later than 75 days before the end of the fiscal year, two or more public hearings are conducted at locations throughout the Town to obtain taxpayer comments.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**A. Budgetary Information (Continued)**

Not later than 65 days before the end of the fiscal year, the budget is legally enacted through passage of an ordinance. The appropriated budget is prepared by fund, department, and character of expenditure. The legal level of budgetary control is at both the character and department level. Each department's budget is appropriated at four characters of expenditure (personal services, nonpersonal services, capital outlay and debt and sundry). The budget for education is appropriated at the department level.

The Town Manager is authorized to transfer appropriated amounts within departments as long as the characters of expenditure remain the same. Transfers between characters of expenditure and departments must be approved by resolution of the Town Council. During the last three months of the fiscal year, the Town Council may delegate this authority to transfer between departments to the Town's administration. Any revisions that alter the total revenues or expenditures must be approved by the Town Council.

Legally adopted operating budgets were employed during the year for the General Fund and all special revenue funds, except the following: ARPA Fund, State Housing and Community Development Fund, Cafeteria Fund, Drug Enforcement Fund, School Grants Fund, School Special Programs Fund, School Interscholastic Sports Fund, Police Home Ownership Program Fund, C.F. Morway Fund, The Town That Cares Fund, School Donations Trust, Affordable Housing Trust, Student Activity, and Veterans Memorial. A budget is also adopted for the Leisure Services Fund (enterprise fund). The Capital Projects Fund budget is adopted on a project basis for the life of the project, and a budgetary comparison is included as a schedule in this report and includes the activity of the Capital and Nonrecurring Expenditure Fund. The Private Cemetery Fund does not have a legally adopted annual budget.

For financial statement comparisons, budgetary results have been reconciled to GAAP. Budgeted amounts are as originally adopted or as amended by the Town Council. Supplemental budget amendments totaling \$4,457 were made to the adopted fiscal year 2025 General Fund budget to increase total appropriations.

Unencumbered appropriations lapse at year-end with the exception of the Capital Projects Fund.

Appropriations in addition to those contained in the budget, made for the purpose of meeting a public emergency threatening the public peace, life, health or property within the Town and emergency appropriations, the total amount of which shall not exceed 3% of the current tax levy in any one fiscal year, may be made upon the recommendation of the Town Manager and by a vote of not less than two-thirds of the entire membership of the Town Council. A public hearing, at which any elector or taxpayer of the Town shall have an opportunity to be heard, shall be held prior to making such appropriation, notice of which hearing shall be given in a newspaper having circulation in the Town not more than ten (10) nor less than five (5) days prior to such hearing.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**A. Budgetary Information (Continued)**

Such hearing and notice of hearing may be waived if the Town Council, by at least two-thirds of its entire membership, shall decide that a delay in making the emergency appropriation would jeopardize the public peace, life, health, or property within the Town. In the absence of an available unappropriated and unencumbered General Fund cash balance to meet such appropriation, additional means of financing shall be provided in such manner, consistent with the provisions of the Connecticut General Statutes and of the Town Charter, as may be determined by the Town Council.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as commitment or assignment of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

**B. Deficit Fund Balance**

Certain individual funds had fund balance deficits at June 30, 2025, as follows:

Major Fund:

Capital Project Funds	\$ 18,057
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The deficit in the capital project funds will be reduced in future years when additional debt is issued, and grants are received.

**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF). These investment pools are under the control of the State Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board and are regulated under the state statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

**A. Deposits**

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Town’s deposit will not be returned. The Town does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has a branch office in the state of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository’s risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$19,666 of the Town’s bank balance of \$19,935 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 17,674
Uninsured and Collateral Held by the Pledging Bank’s Trust Department, Not in the Town’s Name	1,992
Total Amount Subject to Custodial Credit Risk	\$ 19,666

Cash Equivalents

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash and purchased within 90 days of maturity. At June 30, 2025, the Town’s cash equivalents amounted to \$93,872. The following table provides a summary of the Town’s cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations.

	Standard & Poor’s
State Short-Term Investment Fund (STIF) Principal	AAAm *

\* Not Rated

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**A. Deposits (Continued)**

Cash Equivalents (Continued)

STIF is an investment pool of high-quality, short-term money market instruments with an average maturity of less than 60 days. There were no limitations or restrictions on any withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

**B. Investments**

As of June 30, 2025, the Town had the following investments in the Pension, OPEB, and Risk Management Funds:

Investment Type	Fair Value	Investment Maturities (Years)		
		Less Than 1	1-10	More Than 10
Interest-Bearing Investments:				
U.S. Government Securities	\$ 6,459	\$ 73	\$ 4,724	\$ 1,662
U.S. Government Agencies	3,393	149	1,974	1,270
Corporate Bonds	448	35	243	170
Total	10,300	<u>\$ 257</u>	<u>\$ 6,941</u>	<u>\$ 3,102</u>
Other Investments:				
Common Stock	20,475			
Mutual Funds	548,181			
Alternative Investments	45,237			
Total Investments	<u>\$ 624,193</u>			

Interest Rate Risk

The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Investments

As indicated above, State Statutes limit the investment options of cities and towns. The Town has no investment policy that would further limit its investment choices. Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. government obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. Presented below is the average rating of investments in debt securities.

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**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

Credit Risk – Investments (Continued)

<u>Average Rating</u>	Corporate Bonds	U.S. Government Securities	U.S. Government Agencies	Mutual Funds
Aaa	\$ 448	\$ 6,386	\$ 3,393	\$ -
A1	-	73	-	-
Unrated	-	-	-	548,181
Total	<u>\$ 448</u>	<u>\$ 6,459</u>	<u>\$ 3,393</u>	<u>\$ 548,181</u>

Concentration of Credit Risk

The Town's general investment policy does not allow for an investment in any one issuer that is in excess of 5% of the Town's total investments at the time of purchase.

Custodial Credit Risk

Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At June 30, 2025, the Town's investments, other than open-end mutual funds and other pooled accounts that are not categorized as to custodial credit risk, were uninsured and unregistered securities held by the counterparty, or by its trust department or agent, and were not in the Town's name.

The Town categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets or for similar assets or with observable inputs (Level 2 measurements); and the lowest priority to unobservable inputs (Level 3 measurements). The Town has the following recurring fair value measurements as of June 30, 2025:

	June 30, 2025	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Investments by Fair Value Level:				
U.S. Government Securities	\$ 6,459	\$ 6,459	\$ -	\$ -
U.S. Government Agencies	3,393	-	3,393	-
Corporate Bonds	448	-	448	-
Common Stock	20,475	17,323	3,152	-
Mutual Funds	548,181	548,110	71	-
Total Investments by Fair Value Level	578,956	<u>\$ 571,892</u>	<u>\$ 7,064</u>	<u>\$ -</u>
Investments Measured at Net Asset Value (NAV):				
Alternative Investments	45,237			
Total Investments	<u>\$ 624,193</u>			

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**B. Investments (Continued)**

Custodial Credit Risk (Continued)

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Alternative investments primarily represent investments in Limited Partnerships.

The following is a summary of the investment strategies, their liquidity and redemption notice periods and any restrictions on the liquidity provisions of the investments in Investment Funds held by the Town as of June 30, 2025 and measured at fair value using the NAV per share practical expedient. Investment Funds with no current redemption restrictions may be subject to future gates, lock-up provisions, or other restrictions, in accordance with their offering documents which would be considered in fair value measurement and disclosure.

Equity Hedge Funds

This type includes investments in hedge funds that invest both long and short primarily in U.S. common stock. Management of each hedge fund has the ability to shift investments from value to growth strategies, from small to large capitalization stocks, and from a net long position to a net short position. The fair values of the investments in this type have been determined using the NAV per share of the investments. There are no redemption notice periods or liquidity restrictions with the equity hedge fund held by the Town. In addition, there are no unfunded commitments.

Real Estate Funds

This type includes real estate funds that invest primarily in U.S. commercial real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. These investments can never be redeemed with the funds. Distributions from each fund will be received as the underlying investments of the funds are liquidated. There are no redemption notice periods or liquidity restrictions with the real estate fund held by the Town. In addition, there are no unfunded commitments.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 4 RECEIVABLES**

Receivables as of year-end for the Town's individual major funds and nonmajor, enterprise, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Capital Projects	ARPA Fund	Debt Service	Leisure Service Fund	Nonmajor and Other Funds	Total
Receivables:							
Taxes	\$ 2,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,463
Interest*	799	-	-	-	-	14	813
Accounts and Other	1,361	-	-	4	21	1,129	2,515
Loans	-	-	5,895	-	-	2,850	8,745
Intergovernmental	-	5,849	-	-	-	3,694	9,543
Leases	5,770	-	-	-	34	-	5,804
Gross Receivables	10,393	5,849	5,895	4	55	7,687	29,883
Less: Allowance for Uncollectibles	468	-	-	-	-	-	468
Net Total Receivables	<u>\$ 9,925</u>	<u>\$ 5,849</u>	<u>\$ 5,895</u>	<u>\$ 4</u>	<u>\$ 55</u>	<u>\$ 7,687</u>	<u>\$ 29,415</u>

\* Accrued interest on long-term housing loans in the amount of \$870 are not included in the fund financial statements.

**Leases Receivable**

The Town, acting as lessor, leases various buildings under long-term, noncancelable lease agreements. The leases expire at various dates through 2065. During the year ended June 30, 2025, the Town recognized \$151 and \$172 in governmental activities and \$61 and \$2 in business-type activities in lease revenue and interest revenue, respectively, pursuant to these contracts.

Total future minimum lease payments to be received under the lease agreement are as follows:

Year Ending June 30,	Governmental Activities		Business-Type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 27	\$ 172	\$ 34	\$ -	\$ 61	\$ 172
2027	31	171	-	-	31	171
2028	35	170	-	-	35	170
2029	27	169	-	-	27	169
2030	29	169	-	-	29	169
2031 - 2035	225	825	-	-	225	825
2036 - 2040	379	780	-	-	379	780
2041 - 2045	559	710	-	-	559	710
2046 - 2050	805	609	-	-	805	609
2051 - 2055	1,051	468	-	-	1,051	468
2056 - 2060	1,199	302	-	-	1,199	302
2061 - 2065	1,403	89	-	-	1,403	89
Total Minimum Lease Payments	<u>\$ 5,770</u>	<u>\$ 4,634</u>	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ 5,804</u>	<u>\$ 4,634</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 5 CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Transfers	Decreases	Ending Balance
Governmental Activities:					
Capital Assets Not Being Depreciated or Amortized:					
Land	\$ 11,815				\$ 11,815
Construction In Progress	18,378	28,906	(30,978)	(7,281)	9,025
Total Capital Assets Not Being Depreciated	30,193	28,906	(30,978)	(7,281)	20,840
Capital Assets Being Depreciated and Amortized:					
Buildings	381,021	128	16,212	-	397,361
Land Improvements	33,801	357	3,544	-	37,702
Vehicles	17,763	580	1,064	(514)	18,893
Furniture and Equipment	27,547	2,236	2,151	-	31,934
Right-to-Use - Building	2,412	26	-	(101)	2,337
Infrastructure	265,629	-	8,007	-	273,636
Total Capital Assets Being Depreciated and Amortized	728,173	3,327	30,978	(615)	761,863
Less: Accumulated Depreciation and Amortization For:					
Buildings	(168,419)	(10,513)	-	-	(178,932)
Land Improvements	(17,185)	(1,767)	-	-	(18,952)
Vehicles	(11,975)	(1,152)	-	459	(12,668)
Furniture and Equipment	(17,079)	(3,232)	-	-	(20,311)
Right-to-Use - Building	(1,174)	(422)	-	56	(1,540)
Infrastructure	(146,565)	(6,498)	-	-	(153,063)
Total Accumulated Depreciation and Amortization	(362,397)	(23,584)	-	515	(385,466)
Total Capital Assets Being Depreciated and Amortized, Net	365,776	(20,257)	30,978	(100)	376,397
Governmental Activities Capital Assets, Net	\$ 395,969	\$ 8,649	\$ -	\$ (7,381)	\$ 397,237

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 5 CAPITAL ASSETS (CONTINUED)**

	Beginning Balance	Increases	Transfers	Decreases	Ending Balance
Business-Type Activities:					
Capital Assets Not Being Depreciated or Amortized:					
Construction In Progress	\$ 521	\$ 380	\$ (833)	\$ (11)	\$ 57
Capital Assets Being Depreciated and Amortized:					
Buildings and Systems	20,294	-	716	-	21,010
Land Improvements	13,431	-	89	-	13,520
Furniture and Equipment	1,815	13	28	(14)	1,842
Vehicles	49	-	-	-	49
Right-to-Use - Leased Equipment	157	-	-	-	157
Total Capital Assets Being Depreciated and Amortized	<u>35,746</u>	<u>13</u>	<u>833</u>	<u>(14)</u>	<u>36,578</u>
Less: Accumulated Depreciation and Amortization For:					
Buildings and Systems	(18,525)	(269)	-	-	(18,794)
Land Improvements	(7,179)	(588)	-	-	(7,767)
Furniture and Equipment	(1,336)	(34)	-	14	(1,356)
Vehicles	(7)	(10)	-	-	(17)
Right-to-Use - Leased Equipment	(105)	(35)	-	-	(140)
Total Accumulated Depreciation and Amortization	<u>(27,152)</u>	<u>(936)</u>	<u>-</u>	<u>14</u>	<u>(28,074)</u>
Total Capital Assets Being Depreciated and Amortized, Net	<u>8,594</u>	<u>(923)</u>	<u>833</u>	<u>-</u>	<u>8,504</u>
Business-Type Activities Capital Assets, Net	<u>\$ 9,115</u>	<u>\$ (543)</u>	<u>\$ -</u>	<u>\$ (11)</u>	<u>\$ 8,561</u>

Depreciation and amortization expense was charged to functions of the Town as follows:

Governmental Activities:	
General Government	\$ 3,741
Public Safety	2,491
Community Maintenance	8,000
Human and Cultural	1,070
Education	8,282
Total Depreciation and Amortization Expense - Governmental Activities	<u>\$ 23,584</u>
Business-Type Activities:	
Leisure Services Fund	<u>\$ 936</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 5 CAPITAL ASSETS (CONTINUED)**

**Construction Commitments**

The Town had numerous active construction projects during the year ended June 30, 2025. The following is a summary of capital projects as of June 30, 2025:

	<u>Project Authorization</u>	<u>Cumulative Expenditures and Encumbrances</u>
Public Buildings	\$ 34,124	\$ 19,696
Parks and Recreation	17,033	14,095
Infrastructure	83,316	46,965
Miscellaneous	39,338	34,083
Schools	116,220	107,805
Total	<u>\$ 290,031</u>	<u>\$ 222,644</u>

The commitments are being financed with general obligation bonds and state and federal grants.

**NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund receivable and payable balances at June 30, 2025 were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 45,154	\$ -
Capital Projects Fund	-	19,877
Debt Service Funds	-	12,297
Nonmajor Governmental Funds	-	678
Leisure Services Fund	-	2,611
Internal Service Funds	-	9,691
Total	<u>\$ 45,154</u>	<u>\$ 45,154</u>

The above interfund balances are the result of temporary circumstances where one fund is due amounts based on budgetary or Town Council requirements or funds being temporarily advanced to provide cash flow.

The following is a schedule of transfers by fund type:

	<u>Transfers Out</u>							<u>Total Transfers In</u>
	<u>General</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>ARPA Fund</u>	<u>Nonmajor Governmental</u>	<u>Leisure Service Fund</u>	<u>Internal Service</u>	
General	\$ -	\$ 1,803	\$ -	\$ -	\$ 80	\$ -	\$ 40	\$ 1,923
Capital Projects	772	-	-	5,937	629	-	-	7,338
Debt Service Fund	32,531	-	-	-	825	194	-	33,550
Nonmajor Governmental	2,225	167	-	-	-	-	-	2,392
Leisure Services Fund	-	-	51	-	19	-	-	70
Total Transfers Out	<u>\$ 35,528</u>	<u>\$ 1,970</u>	<u>\$ 51</u>	<u>\$ 5,937</u>	<u>\$ 1,553</u>	<u>\$ 194</u>	<u>\$ 40</u>	<u>\$ 45,273</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)**

Transfers represent normal operating procedures required by budgetary or Town Council action. Interfund transfers are used to move revenues from the General Fund to the Capital Projects Fund, Debt Service Fund, and Nonmajor Governmental Funds for budgeted expenditures for the Town and Board of Education and to supplement revenues of other funds such as the ARPA and Nonmajor Governmental Funds for projects. The Nonmajor Governmental Funds transferred funds to the general fund and capital projects fund for reimbursement of expenditures paid by those funds. The General Fund, Leisure Services Fund, and Nonmajor Governmental Funds transferred funds to the Debt Service fund for debt payments.

**NOTE 7 LONG-TERM DEBT**

**Changes in Long-Term Liabilities**

Long-term liability activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds Payable:					
General Obligation Bonds	\$ 434,825	\$ 15,000	\$ (27,710)	\$ 422,115	\$ 27,775
Bond Premium	9,145	694	(1,862)	7,977	-
Total Bonds Payable	<u>443,970</u>	<u>15,694</u>	<u>(29,572)</u>	<u>430,092</u>	<u>27,775</u>
Compensated Absences	20,556	5,833	-	26,389	10,471
Lease Liability	1,356	26	(549)	833	442
Net OPEB Liability	223,614	-	(1,485)	222,129	-
Net Pension Liability	62,085	-	(21,608)	40,477	-
Risk Management Liability	10,569	47,650	(48,292)	9,927	947
Total Governmental Activities Long-Term Liabilities	<u>\$ 762,150</u>	<u>\$ 69,203</u>	<u>\$ (101,506)</u>	<u>\$ 729,847</u>	<u>\$ 39,635</u>
Business-Type Activities:					
Notes Payable (Direct Borrowing)	\$ 103	\$ -	\$ (50)	\$ 53	\$ 53
Compensated Absences	194	-	(21)	173	64
Lease Liability	57	-	(38)	19	19
Net OPEB Liability	3,243	-	(21)	3,222	-
Net Pension Liability	953	-	(332)	621	-
Total Business-Type Activities Long-Term Liabilities	<u>\$ 4,550</u>	<u>\$ -</u>	<u>\$ (462)</u>	<u>\$ 4,088</u>	<u>\$ 136</u>

All general obligation long-term bonds are secured by the general revenue raising powers of the Town. No sinking funds have been established as of June 30, 2025. The net pension and OPEB liabilities are paid from primarily the General Fund and Leisure Fund. Compensated absences are paid from revenues of the fund in which the employee is budgeted.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 7 LONG-TERM DEBT (CONTINUED)**

**Bonds Payable**

The annual debt service requirements of the Town's bonded indebtedness reported in governmental activities described above are as follows:

**General Obligations**

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 27,775	\$ 11,108	\$ 38,883
2027	23,815	10,426	34,241
2028	23,975	9,815	33,790
2029	23,160	9,170	32,330
2030	22,020	8,533	30,553
2031-2035	103,970	34,329	138,299
2036-2040	81,600	21,951	103,551
2041-2045	81,470	10,811	92,281
2046-2047	34,330	990	35,320
Total	<u>\$ 422,115</u>	<u>\$ 117,133</u>	<u>\$ 539,248</u>

**Principal Amount of Debt Indebtedness**

<u>Date</u>	<u>Purpose</u>	<u>Rate %</u>	<u>Original Issue</u>	<u>Debt Outstanding</u>	<u>Date of Fiscal Year Maturity</u>
2/15/2012	General Purpose	2.50-5.00	\$ 11,648	\$ 777	2028
2/15/2012	Schools	2.50-5.00	3,352	223	2028
2/5/2014	General Purpose	2.63-5.00	12,830	3,413	2029
2/5/2014	Schools	2.63-5.00	7,170	1,907	2029
3/2/2016	Refunding - General Purpose	2.00-4.00	7,055	301	2025
3/2/2016	Refunding - Schools	2.00-4.00	5,240	224	2025
1/11/2018	General Purpose	2.00-5.00	7,665	3,060	2033
1/11/2018	Schools	2.00-5.00	5,335	2,130	2033
2/5/2019	General Purpose	2.00-5.00	5,745	3,438	2034
2/5/2019	Schools	2.00-5.00	4,255	2,547	2034
7/9/2019	Refunding - General Purpose	5.00	19,990	3,555	2026
12/18/2019	Refunding - General Purpose	4.00-5.00	6,372	4,470	2035
12/18/2019	Refunding - Schools	4.00-5.00	7,478	5,245	2035
1/30/2020	General Purpose	2.00-5.00	10,152	6,778	2035
1/30/2020	Schools	2.00-5.00	6,848	4,572	2035
11/5/2020	Refunding - General Purpose	1.50-5.00	7,985	4,676	2035
11/5/2020	Refunding - Schools	1.50-5.00	930	544	2035
11/5/2020	Refunding - General Purpose	2.50-5.00	8,806	8,414	2035
11/5/2020	Refunding - Schools	2.50-5.00	3,899	3,726	2035
3/16/2021	General Purpose	2.00-5.00	13,872	10,188	2036
3/16/2021	Schools	2.00-5.00	3,128	2,297	2036
7/8/2021	Pension	0.32-2.44	324,275	295,630	2047
2/15/2022	General Purpose	3.00-5.00	10,110	8,088	2037
2/15/2022	Schools	3.00-5.00	4,890	3,912	2037
3/9/2023	General Purpose	4.00-5.00	8,418	7,296	2038
3/9/2023	Schools	4.00-5.00	6,582	5,704	2038
4/4/2024	General Purpose	4.00-5.00	10,946	10,215	2039
4/4/2024	Schools	4.00-5.00	4,054	3,785	2039
5/6/2025	General Purpose	4.00-5.00	8,400	8,400	2045
5/6/2025	Schools	4.00-5.00	6,600	6,600	2045
	Total		<u>\$ 544,030</u>	<u>\$ 422,115</u>	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 7 LONG-TERM DEBT (CONTINUED)**

**Leases**

The Town leases various real estate for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through 2028.

Total future minimum lease payments under lease agreements are as follows:

Year Ending June 30,	Governmental Activities		Business-Type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 441	\$ 17	\$ 19	\$ -	\$ 460	\$ 17
2027	334	6	-	-	334	6
2028	58	-	-	-	58	-
Total	<u>\$ 833</u>	<u>\$ 23</u>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ 852</u>	<u>\$ 23</u>

Right-to use assets acquired through outstanding leases are shown below, by underlying asset class:

	Governmental Activities	Business-Type Activities	Total
Buildings	\$ 2,337	\$ -	\$ 2,337
Equipment	-	157	157
Less: Accumulated Amortization	(1,540)	(140)	(1,680)
Total	<u>\$ 797</u>	<u>\$ 17</u>	<u>\$ 814</u>

**Note Payable – Direct Borrowing**

The Town entered into a finance agreement for various equipment for business-type activities. The agreement qualifies as a note payable for accounting purposes and therefore, have been recorded at the present value of the future minimum payments as of the date of their inception. The Town's outstanding note from the direct borrowing contains a provision that in event of default, the Town return all the equipment at the Town's expense.

The following is a schedule of future minimum payments and the present value of the net minimum payments at June 30, 2025:

Year Ending June 30,	Principal	Interest	Total
2026	<u>\$ 53</u>	<u>\$ 2</u>	<u>\$ 55</u>

Sewer indebtedness includes overlapping debt of the Metropolitan District. As a member of the Metropolitan District (a quasi-municipal corporation that provides water supply and sewage collection and disposal facilities for members), the Town is contingently liable for \$190,683 or 22.94% of the District's debt.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 7 LONG-TERM DEBT (CONTINUED)**

**Note Payable – Direct Borrowing (Continued)**

The Town's indebtedness does not exceed the legal debt limitations as required by the Connecticut General Statutes as reflected in the following schedule:

Category	Debt Limit	Net Indebtedness	Balance
General Purpose	\$ 657,423	\$ 182,565	\$ 474,858
Schools	1,314,846	95,251	1,219,595
Sewers	1,095,705	190,683	905,022
Urban Renewal	949,611	-	949,611
Pension Deficit	876,564	295,630	580,934

The total overall statutory debt limit for the Town is equal to seven times annual receipts from taxation or \$2.05 billion. Except for proprietary fund bonds, if any, all long-term debt obligations are retired through General Fund appropriations.

Indebtedness, in accordance with State Statutes, includes long-term debt outstanding, bond anticipation notes outstanding and the amount of bonds authorized and unissued against which bonds have been issued to partially finance the project. There were \$150,426 of bonds authorized and unissued, for debt limitation purposes, at June 30, 2025.

**NOTE 8 FUND BALANCE**

The components of fund balance for the governmental funds at June 30, 2025 were as follows:

Fund Balances	General Fund	Capital Projects Fund	Debt Service Fund	Nonmajor Governmental Funds	Total
Nonspendable:					
Inventory	\$ 57	\$ -	\$ -	\$ 77	\$ 134
Private Cemetery	-	-	-	82	82
Restricted for:					
Grants	-	-	-	312	312
Cemetery Operating	-	-	-	1,267	1,267
C.F. Morway	-	-	-	28	28
Town That Cares	-	-	-	648	648
School Donations	-	-	-	773	773
Affordable Housing	-	-	-	4	4
Veteran Memorial	-	-	-	29	29
Debt Service	-	-	2,045	-	2,045
Committed to:					
Parking Lot	-	-	-	485	485
Westmoor Park	-	-	-	308	308
Cafeteria	-	-	-	3,497	3,497
School Special Programs	-	-	-	2,230	2,230
West Hartford Library	-	-	-	29	29
School Interscholastic Sports	-	-	-	21	21
Technology Investment	-	-	-	52	52
Police Private Duty	-	-	-	931	931
Student Activities	-	-	-	1,501	1,501
Police Home Ownership	-	-	-	19	19
Cemetery Operating	-	-	-	219	219
Pension	27,172	-	-	-	27,172
Assigned to:					
General Government Encumbrances	12	-	-	-	12
Community Maintenance Encumbrances	325	-	-	-	325
Education Encumbrances	75	-	-	-	75
Public Safety Encumbrances	21	-	-	-	21
Nonlapsing BOE	700	-	-	-	700
Unassigned	37,064	(18,057)	-	-	19,007
Total Fund Balances	<u>\$ 65,426</u>	<u>\$ (18,057)</u>	<u>\$ 2,045</u>	<u>\$ 12,512</u>	<u>\$ 61,926</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 8 FUND BALANCE (CONTINUED)**

Significant encumbrances at June 30, 2025 were contained in the above table in assigned fund balance. General Fund encumbrances amounted to \$433.

**NOTE 9 TAX ABATEMENTS**

As of June 30, 2025, the City provides tax abatements through the following program:

The Agreement to Fix Assessment on Real Property provides real property tax abatements for improvements to commercial and residential real estate pursuant to Connecticut General Statutes Section 12-65b. Under the terms of the agreement, the One Park Development is granted a tax abatement over a ten-year period beginning with the October 1, 2020 grand list year, during which the assessed value of the property is fixed according to an established schedule, resulting in abatements ranging from 100 percent in the initial years to 50 percent in the later years. Upon expiration of the agreement, the property will be assessed at 100 percent of its assessed value. For the fiscal year ended June 30, 2025, taxes abated under this agreement totaled approximately \$1,087. The agreement does not include provisions to recapture abated taxes. No other commitments have been made by the Town to the abatement recipient beyond the tax abatement.

**NOTE 10 RISK MANAGEMENT**

**A. Types of Risk**

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town established its Risk Management Fund (an internal service fund) in 1980 to account for and finance both its insured and self-insured risks of loss. There are six programs accounted for in the fund: Workers' Compensation, Heart and Hypertension, Town Health, Self-Insured, Insured and Board of Education Health. The Town is self-insured for workers' compensation, heart and hypertension, general liability, automobile liability, law enforcement liability, school leaders and public official's liability, and health claims. In addition, stop-loss or excess coverage is purchased for each of these programs.

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**NOTE 10 RISK MANAGEMENT (CONTINUED)**

**B. Insurance Coverage**

The following is a summary of major coverage:

Coverage	Retention	Limits
Excess Workers' Compensation	500	Statutory
General Liability	250	20,000
Law Enforcement Liability	250	20,000
Public Officials Liability	250	20,000
School Leaders Liability	250	20,000
Automobile Liability	250	20,000
Auto Physical Damage-Comprehensive	5	Actual Cash Value
Property	50	500,000
Excess Liability	N/A	15,000

Excess liability insurance is maintained with Gemini for \$5,000 excess of \$250 self-insurance retention, with Indemnity Insurance for \$10,000 excess of \$5,000 and with American Alternative Insurance for \$5,000 excess of \$15,000. PMA Management Corporation of New England administers the Self-Insured Workers' Compensation and Self-Insured Risk Programs. Settled claims have not exceeded the commercial coverages above in any of the previous three years.

**C. Loss Estimation Methodology**

The Risk Management Fund receives revenues from other funds to finance its costs. Risk allocations are based on both exposure and experience factors, depending on the risk. In the case of the self-insured, workers' compensation and heart and hypertension programs, actuarial estimates are used to determine ultimate losses. Claims and loss expenses are accrued at their present value utilizing actuarially developed factors and discount rates. The discount rate used is 6.25%. The estimate of incurred but not reported (IBNR) health claims is based on 45 days of average claims for the Town Health program. Total claims liabilities of \$9,927 at June 30, 2025 were based on the requirements of GASB Statement 10.

This Statement requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred. At the date of the financial statements, the amount of the loss must be able to be reasonably estimated.

Changes in the fund's claims liabilities for the past two years were as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2023-2024	\$ 9,915	\$ 48,652	\$ (47,998)	\$ 10,569
2024-2025	10,569	47,650	(48,292)	9,927

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 10 RISK MANAGEMENT (CONTINUED)**

The Town and Board of Education employees, except fire union, are fully-insured under the Connecticut Partnership 2.0 plan, which is administered through the State Comptroller to Connecticut municipalities. These amounts are recorded in the Town Health Fund and Board of Education Health Fund.

**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS**

**Town of West Hartford Retirement System**

**A. Plan Description and Benefits Provided**

By the authority of Chapter VIII, Section 3, of the Town Charter and Chapter 30, Article II of the Code of Ordinances, the Town sponsors and maintains a single-employer defined benefit plan (West Hartford Retirement System). This plan covers all full-time employees of the Town and Board of Education, except for those employees eligible for participation in the State of Connecticut Teachers' Retirement System. The plan does not issue a stand-alone financial report.

The Plan is administered by a Pension Board that is appointed by the Town Council and represents both management and employees. The Pension Board consists of 5 members who serve a five-year term.

Certified teachers employed by the Board of Education are eligible to participate in the State of Connecticut Teachers' Retirement System, which is a cost-sharing multiemployer defined benefit Public Employees Retirement System (PERS) with the state acting as a non-employer contributor.

An annual valuation of the pension plan is conducted on July 1 of each year for the subsequent fiscal year.

Membership in the Plan as of July 1, 2024 was as follows:

Inactive Participants:	
Retirees and Beneficiaries Currently Receiving Benefits	1,280
Terminated Vested Employees	133
Total Inactive Participants	1,413
Active Participants	893
Total	2,306

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**B. Summary of Significant Accounting Policies and Plan Asset Matters**

Basis of Accounting

Plan financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income is recognized as earned.

**C. Funding Policy**

The contribution requirements of plan members are established and may be amended by the Town Council subject to union contract negotiation. As a condition of participation, members are required to contribute a specified portion (1.8% to 7%) of their salary to the Plan, depending upon their class of membership.

The Plan's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The Plan amortizes the actuarial accrued liability over a 30-year period. Contributions are recommended by the actuary through the Town's fiscal year-end of June 30. The Town's contributions for the fiscal year ended June 30, 2025 were \$9,172 and were in accordance with actuarially determined requirements.

**D. Investments**

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Pension Board by a majority vote of its members. It is the policy of the Pension Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans.

Rate of Return

For the year ended June 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 11.58%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Town of West Hartford Retirement System (Continued)**

**D. Investments (Continued)**

Concentration of Investments

The following represents the investments in the Pension Trust Fund that represent more than 5% of the Fund's net position as of June 30, 2025:

Barings Core Property	\$ 29,235
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**E. Net Pension Liability of the Town**

The components of the net pension liability of the Town at June 30, 2025 were as follows:

Total Pension Liability	\$ 619,141
Plan Fiduciary Net Position	578,042
Net Pension Liability	\$ 41,099

Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	93.36 %
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For the year ended June 30, 2025, the Town's net pension liability is \$41,097, of which \$40,476 is reported as governmental activities and \$621 as business-type activities.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of July 1, 2024, rolled forward to June 30, 2025, the measurement date, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Age-Based
Investment Rate of Return	6.50%
Mortality	Pub-2010 Mortality Table with Generational Projection per the MP-2021 Ultimate Scale.

There was no formal actuarial experience study completed.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and the best estimates of arithmetic real rate of return for each major asset class as of June 30, 2025 were summarized in the following table:

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Town of West Hartford Retirement System (Continued)**

**E. Net Pension Liability of the Town (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Core Fixed Income	35.00 %	2.20 %
U.S. Broad Equity Market	33.00	3.76
U.S. Small Cap Growth Equity	3.50	3.91
U.S. Small Cap Value Equity	3.50	4.02
Non-U.S. Equity	20.00	5.35
Private Real Estate Property - Core	5.00	4.57
Total	<u>100.00 %</u>	

**Discount Rate**

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current and active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Town of West Hartford Retirement System (Continued)**

**E. Net Pension Liability of the Town (Continued)**

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances - July 1, 2024	\$ 609,506	\$ 546,470	\$ 63,036
Changes for the Year:			
Service Cost	9,201	-	9,201
Interest on Total Pension Liability	38,870	-	38,870
Effect of Plan Changes	4,441	-	4,441
Effect of Economic/Demographic Gains or Losses	(114)	-	(114)
Effect of Assumptions Changes or Inputs	(686)	-	(686)
Benefit Payments	(42,077)	(42,077)	-
Employer Contributions	-	9,172	(9,172)
Member Contributions	-	3,742	(3,742)
Net Investment Income (Loss)	-	61,187	(61,187)
Administrative Expenses	-	(452)	452
Net Changes	<u>9,635</u>	<u>31,572</u>	<u>(21,937)</u>
Balances - June 30, 2025	<u>\$ 619,141</u>	<u>\$ 578,042</u>	<u>\$ 41,099</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Town of West Hartford Retirement System (Continued)**

**E. Net Pension Liability of the Town (Continued)**

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the current discount rate, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	One Percent Decrease 5.50%	Current Discount Rate 6.50%	One Percent Increase 7.50%
Net Pension Liability	\$ 112,154	\$ 41,099	\$ (18,018)

**F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,849	\$ 1,581	\$ 28	\$ 24	\$ 1,877	\$ 1,605
Changes of Assumptions	-	8,578	-	132	-	8,710
Net Difference Between Projected and Actual Earning on Pension Plan Investments	-	29,905	-	458	-	30,363
Total	\$ 1,849	\$ 40,064	\$ 28	\$ 614	\$ 1,877	\$ 40,678

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2026	\$ (531)	\$ (8)	\$ (539)
2027	(20,684)	(317)	(21,001)
2028	(11,754)	(181)	(11,935)
2029	(5,246)	(80)	(5,326)

For the year ended June 30, 2025, the Town recognized pension expense of \$19,356, of which \$19,064 is reported as governmental activities and \$292 as business-type activities.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Town of West Hartford Retirement System (Continued)**

**F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

The following schedule presents the net position held in trust for pension benefits at June 30, 2025 and the changes in net position for the year ended June 30, 2025:

	Pension Trust Fund
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 5,495
<b>Investments:</b>	
Mutual Funds	506,780
Common Stock	20,475
Alternative Investments	45,237
<b>Receivables:</b>	
Accounts and Other Receivables	132
Interest and Dividends	14
<b>Total Assets</b>	<b>578,133</b>
<b>Liabilities:</b>	
Accounts and Other Payables	91
<b>Total Liabilities</b>	<b>91</b>
<b>Net Position:</b>	
Restricted for Pension Benefits	<b>\$ 578,042</b>
<b>Additions:</b>	
<b>Contributions:</b>	
Employer	\$ 9,172
Plan Members	3,742
<b>Total Contributions</b>	<b>12,914</b>
<b>Investment Income:</b>	
Net Change in Fair Value of Investments	47,440
Interest	205
Dividends	13,984
<b>Total Investment Income</b>	<b>61,629</b>
Less: Investment Expense	(442)
<b>Net Investment Income</b>	<b>61,187</b>
<b>Total Additions</b>	<b>74,101</b>
<b>Deductions:</b>	
Benefits	42,077
Administration	452
<b>Total Deductions</b>	<b>42,529</b>
<b>Change in Net Position</b>	<b>31,572</b>
Net Position - Beginning of Year	<b>546,470</b>
<b>Net Position - End of Year</b>	<b>\$ 578,042</b>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Connecticut Teachers Retirement System – Pension**

**A. Plan Description**

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the state statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at [www.ct.gov](http://www.ct.gov).

**B. Benefit Provisions**

The plan provides retirement, disability, and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

**Normal Retirement**

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the 3 years of highest salary).

**Early Retirement**

Employees are eligible after 25 years of credited service with a minimum of 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum 15 years of Connecticut service with reduced benefit amounts.

**Disability Retirement**

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

**C. Contributions**

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

**TOWN OF WEST HARTFORD, CONNECTICUT  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**C. Contributions (Continued)**

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the state of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$30,000 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of pensionable salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

**D. Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the Town were as follows:

Town's Proportionate Share of the Net Pension Liability	\$	-
State's Proportionate Share of the Net Pension Liability Associated with the Town		304,357
Total	\$	304,357

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. At June 30, 2025, the Town has no proportionate share of the net pension liability.

For the year ended June 30, 2025, the Town recognized pension expense and revenue of \$34,910 in Exhibit II.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increase	3.00-6.50%, Including Inflation
Investment Rate of Return	6.90%, Net of Pension Plan Investment Expense, Including Inflation

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2019.

Assumption changes since the prior year are as follows:

- There were no changes in assumptions that affected the measurement of the TPL since the prior measurement date.

Benefit changes since the prior year are as follows:

- There were no changes in benefit provisions that affected the measurement of the TPL since the prior measurement date.

**Cost-of-Living Allowance**

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

For teachers who were members of the Teachers' Retirement System before July 1, 2007 and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions (Continued)**

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The current capital market assumptions and the target asset allocation as provided by the state of Connecticut Treasurer’s Office are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
Global Equity	6.80 %	37.00 %
Public Credit	2.90	2.00
Core Fixed Income	0.40	13.00
Liquidity Fund	(0.40)	1.00
Risk Mitigation	0.10	5.00
Private Equity	11.20	15.00
Private Credit	6.10	10.00
Real Estate	6.20	10.00
Infrastructure and Natural Resources	7.70	7.00
Total		<u>100.00 %</u>

**F. Discount Rate**

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The Town’s proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the state of Connecticut.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 11 EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**H. Pension Plan Fiduciary Net Position**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS**

**OPEB Trust Fund**

**A. Plan Description**

The Town, in a single-employer plan in accordance with various collective bargaining agreements, provides retiree medical benefits for the lifetime of the retired member and covered dependents. The plan covers Town, Board of Education, Police and Fire employees as further defined in collective bargaining agreements and other written materials. Eligibility and premium sharing information is detailed in the various collective bargaining agreements. The plan does not issue a stand-alone financial report.

Management of the other postemployment benefits (OPEB) plan is vested with the Town Manager and Director of Financial Services. The members of the Risk Management Advisory Board constitute the Other Postemployment Benefits Advisory Board (OPEB Board), which provides policy oversight. The OPEB Board consists of six members, three appointed by the Town Council and three appointed by the Board of Education, who serve a three-year term.

At July 1, 2023, plan membership consisted of the following:

Number of Members:	
Active Members	1,563
Retired Members and Beneficiaries	1,343
Total Participants	<u>2,906</u>

**B. Funding Policy**

The Town has actuarially calculated and funded retiree health benefits in a reserve fund since 1985. All retiree claims are paid for in the reserve fund and funded from a combination of employee contributions, investment income on the reserve balance, revenue from the Medicare subsidy and an annual appropriation from the General Fund. The Health Reserve portion of the Risk Management Fund had net position of \$12,533 on June 30, 2025. State law allows the fund to invest up to a maximum of 50% in equity securities and the assumed rate of return is 6.50%.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**B. Funding Policy (Continued)**

The Town has established a trust fund to irrevocably segregate assets to fund the liability associated with the postemployment benefits, which requires the reporting of a trust fund in accordance with GASB guidelines. The contribution requirements of plan members and the Town are negotiated with the various unions representing the employees. Other postemployment benefits for Town and Board of Education employees hired subsequent to an increase in the normal retirement age (July 2003 and forward with varying dates depending on union affiliation) are accounted for in the OPEB Trust Fund.

The Town also began to fund pre-plan change OPEB liabilities in the Trust Fund in fiscal year 2015 and is phasing in the Annual Required Contribution. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly towards the cost of health insurance premiums as follows:

**Town Employees**

- Date of hire prior to July 1, 1986 who receive either an early or normal retirement pension benefit: Town pays 100% of premium;
- Date of hire after July 1, 1986 and prior to November 10, 1997 who receive a normal retirement pension benefit: Town pays 93% of the premium until Medicare eligibility, then Town pays 100%;
- Date of hire after November 10, 1997 and prior to June 30, 2003 who receive a normal retirement pension benefit with eligibility at age 55 and 25 years of service: Town pays 85% of the premium until Medicare eligibility, then Town pays 100%;
- Date of hire after November 10, 1997 and prior to June 30, 2003 who receive a normal retirement pension benefit with eligibility at age 60 and 10 years of service: Town pays 70% of the premium until Medicare eligibility, then Town pays 100%;
- Date of hire after July 1, 2003 (July 1, 2007 for dispatchers union) who receive a normal retirement pension benefit with eligibility at age 65 with 15 years of service or age 62 with 35 years of service: Town pays 75% of the premium for employee and 50% of the premium for dependent until Medicare eligibility, then Town pays 100%.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**B. Funding Policy (Continued)**

Board of Education

- Teachers and Administrators: Employee pays 100% of the premium for employee and dependent;
- Secretarial/Clerical and Nonbargaining: Board pays 100% of the premium for employee and 50% of the premium for dependent;
- Custodial and Maintenance: Pre-65, Board pays 100% of the premium for employee and 50% of the premium for dependent; Post-65, the employee pays 100% of the Major Medical premium for both employee and dependent. The Board pays 100% of the premium for the employee and 50% of the premium for dependent for the Over 65 portion;
- Nurses: Board pays 50% of the premium for employee and dependent.

Police and Fire

Date of hire prior to July 1, 1986:

- 10-15 years of service: Town pays greater of rate in effect on July 1 after retirement or 50% of the premium;
- 15-20 years of service: Town pays greater of rate in effect on July 1 after retirement or 75% of the premium;
- 20+ years of service: Town pays 100% of the premium.

Fire employees with date of hire on or after July 1, 1986 and prior to July 1, 2005:

- Less than 20 years of service: no coverage;
- 20+ years of service: Town pays 100% of the premium.

Fire employees with date of hire on or after July 1, 2005:

- Less than 25 years of service: no coverage;
- 25+ years of service and age 50: Town pays 100% of the premium.

Police employees with date of hire on or after to July 1, 1986 and prior to July 1, 2006:

- Less than 20 years of service: no coverage;
- 20+ years of service: Town pays 100% of the premium.

Police employees with date of hire on or after July 1, 2006:

- Less than 25 years of service: no coverage;
- 25+ years of service: Town pays 100% of the premium.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
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**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**B. Funding Policy (Continued)**

Police and Fire (Continued)

*Member Contributions*

- Effective October 2, 2000, active Police employees pay 1% of bi-weekly base wage toward the cost of retiree health benefits;
- Effective July 15, 2002, active Fire employees pay 1% of bi-weekly base wage toward the cost of retiree health benefits;
- Effective July 1, 2005, active Police and Fire employees pay 1.65% of bi-weekly base wage toward the cost of retiree health benefits.

**C. Investments**

Investment Policy

The investment policy of the OPEB Plan is established and may be amended by the OPEB Board. The investment policy is designed to reflect a prudent investor's tolerance for risk, which is achieved through diversification of the portfolio across a broad selection of asset classes. It is the intent of the policy to pursue an investment strategy that produces a maximum return for the Town through prudent asset allocation and superior investment performance within designated asset classes.

Rate of Return

For the year ended June 30, 2025, the annual money-weighted rate of return on investments, net of investment expense, was 6.23%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**D. Net OPEB Liability of the Town**

The Town's net OPEB liability was measured as of June 30, 2025. The components of the net OPEB liability of the Town at June 30, 2025 were as follows:

Total OPEB Liability	\$	254,234
Plan Fiduciary Net Position		28,884
Net OPEB Liability		\$ 225,350

Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.36%
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For the year ended June 30, 2025, the Town's net OPEB liability is \$225,350, of which \$222,129 is reported as governmental activities and \$3,223 as business-type activities.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**E. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of July 1, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increase	Varies
Investment Rate of Return	6.50%
Healthcare Cost Trend Rates	Pre-65: 5.80% - 4.10% over 55 years; Post-65: 5.60% - 4.10% over 52 years
Mortality	Certified BOE: For healthy retirees and beneficiaries, the PubT-2010 Mortality Tables for Employees and Healthy Annuitants with generational projection of future improvements per MP-2021 Ultimate scale. All others: Pub-2010 Mortality Table with generational projection per the MP-2021 Ultimate scale, with employee rates before commencement and healthy annuitant rates after benefit commencement.

There was no formal actuarial experience study completed.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset as of June 30, 2025 were summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Core Fixed Income	40.00 %	2.20 %
U.S. Large Cap Equity	28.50	3.78
Foreign Developed Equity	19.00	4.22
U.S. Small Cap Equity	7.50	4.79
Emerging Markets Equity	5.00	5.73
Total	<u>100.00 %</u>	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**F. Discount Rate**

The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that Town contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**G. Changes in Net OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances - July 1, 2024	\$ 249,609	\$ 22,751	\$ 226,858
Changes for the Year:			
Service Cost	4,013	-	4,013
Interest on Total Pension Liability	15,993	-	15,993
Benefit Payments	(15,381)	(15,381)	-
Employer Contributions	-	19,939	(19,939)
Member Contributions	-	159	(159)
Net Investment Income (Loss)	-	1,446	(1,446)
Administrative Expenses	-	(30)	30
Net Changes	<u>4,625</u>	<u>6,133</u>	<u>(1,508)</u>
Balances - June 30, 2025	<u>\$ 254,234</u>	<u>\$ 28,884</u>	<u>\$ 225,350</u>

**H. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	One Percent Decrease 5.50%	Current Discount Rate 6.50%	One Percent Increase 7.50%
Net OPEB Liability	<u>\$ 257,027</u>	<u>\$ 225,350</u>	<u>\$ 199,248</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**I. Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the Town, as well as what the Town's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	One Percent Decrease	Healthcare Cost Trend Rates	One Percent Increase
Net OPEB Liability	\$ 194,346	\$ 225,350	\$ 263,468

**J. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2025, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 285	\$ 12,163	\$ 4	\$ 176	\$ 289	\$ 12,339
Changes of Assumptions Net Difference Between Projected and Actual Earning on OPEB Plan Investments	21,132	906	306	13	21,438	919
	463	-	7	-	470	-
Total	\$ 21,880	\$ 13,069	\$ 317	\$ 189	\$ 22,197	\$ 13,258

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,	Governmental Activities	Business-Type Activities	Total
2026	\$ 7,650	\$ 111	\$ 7,761
2027	1,419	21	1,440
2028	1,757	25	1,782
2029	(884)	(13)	(897)
2030	(1,131)	(16)	(1,147)
Thereafter	-	-	-

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Trust Fund (Continued)**

**J. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

For the year ended June 30, 2025, the Town recognized OPEB expense of \$25,847, of which \$25,477 was reported as governmental activities and \$370 as business-type activities.

	OPEB Trust Fund
Assets:	
Cash and Cash Equivalents	\$ 20,492
Investments:	
Mutual Funds	8,393
Total Assets	28,885
Liabilities:	
Accounts and Other Payables	1
Total Liabilities	1
Net Position:	
Restricted for OPEB Benefits	\$ 28,884
Additions:	
Contributions:	
Employer	\$ 19,939
Plan Members	159
Total Contributions	20,098
Investment Income:	
Net Change in Fair Value of Investments	664
Interest	594
Dividends	189
Total Investment Income	1,447
Less: Investment Expense	(1)
Net Investment Income	1,446
Total Additions	21,544
Deductions:	
Benefits	15,381
Administration	30
Total Deductions	15,411
Change in Net Position	6,133
Net Position - Beginning of Year	22,751
Net Position - End of Year	\$ 28,884

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan**

**A. Plan Description**

Teachers, principals, superintendents, or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers' Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost sharing multiple-employer defined benefit other postemployment benefit plan administered by the Teachers' Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the state statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at [www.ct.gov/trb](http://www.ct.gov/trb).

**B. Benefit Provisions (Not Rounded)**

There are two types of the health care benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplement Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

Any member who is not currently participating in Medicare Parts A & B is eligible to continue health care coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is used to offset the district's cost. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A & B is eligible to either continue health care coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A & B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees and the state pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their health care coverage or elect to not enroll in a CTRB sponsored health care coverage option must wait two years to re-enroll.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan (Continued)**

**B. Benefit Provisions (Not Rounded) (Continued)**

Survivor Health Care Coverage

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$220 monthly subsidy or participate in the TRB-Sponsored Medicare Supplement or Medicare Advantage Plan options, as long as they do not remarry.

**C. Eligibility**

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

Credited Service

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, state employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Proratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and 5 years of Credited Service in Connecticut if not incurred in the performance of duty.

Termination of Employment

Ten or more years of Credited Service.

**TOWN OF WEST HARTFORD, CONNECTICUT  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2025  
(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**D. Contributions (Not Rounded)**

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The state appropriates from the General Fund one third of the annual costs of the Plan. Administrative costs of the Plan are financed by the state. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the state will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2025, the amount of "on-behalf" contributions made by the state was \$420 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one-third of the Plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the Plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

**E. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2025, the Town reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the Town was as follows:

Town's Proportionate Share of the Net OPEB Liability	\$	-
State's Proportionate Share of the Net OPEB Liability Associated with the Town		62,434
Total	<u>\$</u>	<u>62,434</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**E. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and  
Deferred Inflows of Resources Related to OPEB (Continued)**

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2024. At June 30, 2025, the Town had no proportionate share of the net OPEB liability.

For the year ended June 30, 2025, the Town recognized OPEB expense and revenue of \$865 in Exhibit II.

**F. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Health Care Costs Trend Rate	Local Coverage – 6.25% for 2024, decreasing to an ultimate rate of 4.50% by 2031. Retiree Healthcare – Medicare rates known for 2025, 4.50% increase for all subsequent years.
Salary Increases	3.00-6.50%, including inflation
Investment Rate of Return	3.00%, net of OPEB plan investment expense, including inflation
Year Fund Net Position Will Be Depleted	2027

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan**  
**(Continued)**

**F. Actuarial Assumptions (Continued)**

The changes in the assumptions since the prior year are as follows:

- Discount rate changed from 3.64% to 3.93%;
- Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;
- Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change;
- Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change, absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is 1.26%

**G. Discount Rate**

The discount rate used to measure the total OPEB liability was 3.93%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection was based on an actuarial valuation performed as of June 30, 2024.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 12 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**G. Discount Rate (Continued)**

In addition to the actuarial methods and assumptions of the June 30, 2024, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the Plan's fiduciary net position was projected to be depleted in 2027 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

**H. Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate**

The Town's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the health care cost trend rate or the discount rate would only impact the amount recorded by the state of Connecticut.

**I. OPEB Plan Fiduciary Net Position**

Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report at [www.ct.gov](http://www.ct.gov).

**J. Other Information**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

**NOTE 13 COMMITMENTS AND CONTINGENCIES**

The West Hartford-Bloomfield Health District is a regional health department servicing the towns of West Hartford and Bloomfield. The Town of West Hartford expends at least \$1.00 per capita per fiscal year from annual local tax receipts for the district's services.

The Metropolitan District Commission (the Commission) provides water and sewer services to the Town and certain other area municipalities financed by a service levy on the participating municipalities and user charges. This does not result in overlapping property tax for the residents of the Town. Since this is a separate governmental unit, its audited annual statements are not included in this report but are available from the Commission directly.

The Town, its officers, employees, boards and commissions are defendants in a number of lawsuits. It is the opinion of Town officials that such pending litigation will not be finally determined so as to result individually or in the aggregate in a final judgment against the Town that would materially adversely affect its financial position.

The Town participates in various federal and state grant programs, which are subject to program compliance audits. Accordingly, the Town's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by granting agencies cannot be determined at this time, although the Town anticipates such amounts, in any, will be immaterial.

**REQUIRED SUPPLEMENTARY INFORMATION**

**TOWN OF WEST HARTFORD, CONNECTICUT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budgeted Amounts			Variance - Positive (Negative)
	Original	Final	Actual	
<b>Property Taxes:</b>				
Current Year Levy	\$ 294,525	\$ 296,525	\$ 296,937	\$ 412
Prior Year's Collections	1,425	1,425	1,453	28
Motor Vehicle Supplement	2,310	2,310	2,715	405
Interest and Liens Fees	700	700	925	225
Suspense	-	-	131	131
Total Property Taxes	298,960	300,960	302,161	1,201
<b>Intergovernmental Revenues:</b>				
<b>Federal:</b>				
FEMA	-	229	74	(155)
Federal ARPA	1,500	1,500	1,500	-
EMPG Grant	-	-	44	44
Police Grants	-	55	30	(25)
Dial-A-Ride Grant	81	81	81	-
Total Federal Assistance	1,581	1,865	1,729	(136)
<b>State:</b>				
Education Cost Sharing	25,089	25,089	24,852	(237)
Payments In Lieu of Taxes	1,948	1,948	1,961	13
Municipal Revenue Sharing	844	979	928	(51)
Municipal Revenue Sharing - Motor Vehicles	5,875	5,875	5,875	-
Disabled Tax Relief	6	6	5	(1)
Veterans Exemptions	63	63	36	(27)
Alcohol/Drug Abuse Grant	12	26	19	(7)
Highway Town Aid	692	692	691	(1)
Mashantucket Pequot Fund	28	28	28	-
Miscellaneous State Grants	-	8	7	(1)
Emergency 911 Grant	141	141	156	15
Telephone Grant	176	176	183	7
Total State Assistance	34,874	35,031	34,741	(290)
Total Intergovernmental Revenues	36,455	36,896	36,470	(426)

**TOWN OF WEST HARTFORD, CONNECTICUT  
GENERAL FUND  
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES  
BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budgeted Amounts		Actual	Variance - Positive (Negative)
	Original	Final		
<b>Charges for Services:</b>				
Town Clerk / Town Council	\$ 1,837	\$ 1,837	\$ 1,738	\$ (99)
Financial Services	1	1	1	-
Assessment	1	1	1	-
Fire Department	1,238	1,238	1,797	559
Police Department	311	311	418	107
Community Development	2,483	3,053	3,755	702
Public Works	343	343	305	(38)
Human & Leisure Services	941	941	1,365	424
Library	18	18	18	-
Total Charges for Services	<u>7,173</u>	<u>7,743</u>	<u>9,398</u>	<u>1,655</u>
<b>Miscellaneous Local Revenues:</b>				
Workers' Compensation Reimbursements	360	360	228	(132)
Rental of Facilities	269	269	259	(10)
Prior Year Cancelled Encumbrances	-	-	20	20
Miscellaneous	607	681	403	(278)
Total Miscellaneous Local Revenues	<u>1,236</u>	<u>1,310</u>	<u>910</u>	<u>(400)</u>
Income on Investments	<u>3,000</u>	<u>4,372</u>	<u>4,809</u>	<u>437</u>
Total Revenues	346,824	351,281	353,748	2,467
<b>Other Financing Sources:</b>				
Transfers In	<u>715</u>	<u>715</u>	<u>536</u>	<u>(179)</u>
Total	<u>\$ 347,539</u>	<u>\$ 351,996</u>	354,284	<u>\$ 2,288</u>

Budgetary revenues are different than GAAP revenues because:

State of Connecticut State Teachers' Retirement System on-behalf pension contributions for City teachers is not budgeted	30,000
State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for City teachers is not budgeted	420
The Board of Education does not budget for intergovernmental grants, which are credited against education expenditures for budgetary reporting. These amounts are recorded as revenues and expenditures for GAAP financial reporting purposes	8,520
Other revenues not budgeted for	<u>1,472</u>

Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Government Funds - Exhibit IV

\$ 394,696

**TOWN OF WEST HARTFORD, CONNECTICUT  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budgeted Amounts		Actual	Variance - Positive (Negative)
	Original	Final		
General Government:				
Town Clerk:				
Personal Services	\$ 291	\$ 278	\$ 278	\$ -
Nonpersonal Expense	104	106	106	-
Debt and Sundry	19	20	20	-
Total	414	404	404	-
Town Council:				
Personal Services	150	165	165	-
Nonpersonal Expense	290	303	303	-
Debt and Sundry	11	11	11	-
Total	451	479	479	-
Town Manager:				
Personal Services	728	803	803	-
Nonpersonal Expense	131	86	86	-
Debt and Sundry	52	56	56	-
Total	911	945	945	-
Corporation Counsel:				
Personal Services	376	383	383	-
Nonpersonal Expense	142	188	188	-
Debt and Sundry	28	28	28	-
Total	546	599	599	-
Registrar of Voters:				
Personal Services	268	303	303	-
Nonpersonal Expense	84	86	86	-
Debt and Sundry	14	15	15	-
Total	366	404	404	-
Information Technology:				
Personal Services	541	620	620	-
Nonpersonal Expense	785	777	777	-
Debt and Sundry	40	45	45	-
Total	1,366	1,442	1,442	-
Financial Services:				
Personal Services	2,013	2,262	2,262	-
Nonpersonal Expense	626	609	609	-
Debt and Sundry	147	149	149	-
Total	2,786	3,020	3,020	-
Assessment:				
Personal Services	785	842	842	-
Nonpersonal Expense	88	78	78	-
Debt and Sundry	58	62	62	-
Total	931	982	982	-

**TOWN OF WEST HARTFORD, CONNECTICUT  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budgeted Amounts		Actual	Variance - Positive (Negative)
	Original	Final		
Human Resources:				
Personal Services	\$ 425	\$ 469	\$ 469	\$ -
Nonpersonal Expense	144	165	165	-
Debt and Sundry	31	34	34	-
Total	600	668	668	-
Total General Government	8,371	8,943	8,943	-
Public Safety:				
Fire Department:				
Personal Services	13,383	14,000	14,000	-
Nonpersonal Expense	1,775	1,948	1,948	-
Debt and Sundry	231	220	220	-
Total	15,389	16,168	16,168	-
Police Department:				
Personal Services	17,030	18,710	18,710	-
Nonpersonal Expense	1,301	1,305	1,305	-
Debt and Sundry	380	417	417	-
Total	18,711	20,432	20,432	-
Total Public Safety	34,100	36,600	36,600	-
Community Maintenance:				
Community Development:				
Personal Services	2,846	3,104	3,104	-
Nonpersonal Expense	349	347	347	-
Debt and Sundry	209	222	222	-
Total	3,404	3,673	3,673	-
Public Works:				
Personal Services	5,193	5,396	5,396	-
Nonpersonal Expense	8,492	8,203	8,203	-
Debt and Sundry	389	380	380	-
Total	14,074	13,979	13,979	-
Plant and Facility Services:				
Personal Services	1,344	1,375	1,375	-
Nonpersonal Expense	1,299	1,449	1,449	-
Debt and Sundry	100	100	100	-
Total	2,743	2,924	2,924	-
Total Community Maintenance	20,221	20,576	20,576	-

**TOWN OF WEST HARTFORD, CONNECTICUT  
GENERAL FUND  
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES  
BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budgeted Amounts		Actual	Variance - Positive (Negative)
	Original	Final		
Human and Cultural:				
Leisure and Social Services:				
Personal Services	\$ 2,682	\$ 3,070	\$ 3,070	\$ -
Nonpersonal Expense	1,262	1,462	1,462	-
Debt and Sundry	155	158	158	-
Total	4,099	4,690	4,690	-
Library:				
Personal Services	2,822	3,102	3,102	-
Nonpersonal Expense	671	654	654	-
Debt and Sundry	212	216	216	-
Total	3,705	3,972	3,972	-
Total Human and Cultural	7,804	8,662	8,662	-
Education	200,804	200,056	200,056	-
Debt and Sundry	58,020	56,695	56,695	-
Total Expenditures	329,320	331,532	331,532	-
Other Financing Uses:				
Transfers Out	18,219	20,465	20,465	-
Total	\$ 347,539	\$ 351,997	351,997	\$ -

Budgetary expenditures are different than GAAP expenditures because:

State of Connecticut State Teachers' Retirement System on-behalf pension contributions for City teachers is not budgeted.	30,000
State of Connecticut State Teachers' Retirement System on-behalf OPEB contributions for City teachers is not budgeted.	420
The Board of Education does not budget for intergovernmental grants, which are credited against education expenditures for budgetary reporting. These amounts are recorded as revenues and expenditures for GAAP financial reporting purposes.	8,520
Encumbrances for purchases and commitments ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year received for financial reporting purposes.	(433)
Encumbrances for purchases and commitments ordered in the previous year that were received and liquidated in the current year are reported for financial statement reporting purposes.	51
Other expenditures not budgeted for	471
Total Expenditures and Other Financing Uses as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Exhibit IV	\$ 391,026

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
**TOWN OF WEST HARTFORD RETIREMENT SYSTEM**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Pension Liability:										
Service Cost	\$ 5,841	\$ 7,641	\$ 7,832	\$ 7,986	\$ 7,599	\$ 8,209	\$ 7,517	\$ 9,422	\$ 9,545	\$ 9,201
Interest	27,784	30,633	31,343	32,985	33,286	36,405	36,798	37,385	38,141	38,870
Effect of Plan Changes	3	-	(334)	-	72	-	2	829	-	4,441
Effect of Economic/Demographic Gains or Losses	31,784	-	5,865	-	15,631	-	19,610	7,508	(3,040)	(114)
Effect of Assumption Changes or Inputs	(12)	-	23,677	5,891	32,825	-	45,627	(2,635)	(15,082)	(686)
Benefit Payments	(26,515)	(28,080)	(29,877)	(33,126)	(35,432)	(37,352)	(39,287)	(40,136)	(40,927)	(42,077)
Net Change in Total Pension Liability	38,885	10,194	38,506	13,736	53,981	7,262	70,267	12,373	(11,363)	9,635
Total Pension Liability - Beginning	375,665	414,550	424,744	463,250	476,986	530,967	538,229	608,496	620,869	609,506
Total Pension Liability - Ending	414,550	424,744	463,250	476,986	530,967	538,229	608,496	620,869	609,506	619,141
Plan Fiduciary Net Position:										
Contributions - Employer	17,917	20,551	21,615	23,880	25,231	25,439	322,900	7,038	9,525	9,172
Contributions - Member	3,047	3,063	3,166	3,292	3,133	3,303	3,503	3,538	3,739	3,742
Net Investment Income (Loss)	(976)	23,647	18,555	11,239	10,060	63,830	(67,339)	52,216	63,190	61,187
Benefit Payments	(26,515)	(28,080)	(29,877)	(33,126)	(35,432)	(37,352)	(39,287)	(40,136)	(40,927)	(42,077)
Administrative Expense	(313)	(305)	(357)	(338)	(351)	(319)	(364)	(378)	(461)	(452)
Net Change in Plan Fiduciary Net Position	(6,840)	18,876	13,102	4,947	2,641	54,901	219,413	22,278	35,066	31,572
Plan Fiduciary Net Position - Beginning	182,086	175,246	194,122	207,224	212,171	214,812	269,713	489,126	511,404	546,470
Plan Fiduciary Net Position - Ending	175,246	194,122	207,224	212,171	214,812	269,713	489,126	511,404	546,470	578,042
Net Pension Liability - Ending	\$ 239,304	\$ 230,622	\$ 256,026	\$ 264,815	\$ 316,155	\$ 268,516	\$ 119,370	\$ 109,465	\$ 63,036	\$ 41,099
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	42.27 %	45.70 %	44.73 %	44.48 %	40.46 %	50.11 %	80.38 %	82.37 %	89.66 %	93.36 %
Covered Payroll	\$ 55,892	\$ 56,649	\$ 58,065	\$ 58,708	\$ 60,176	\$ 63,885	\$ 65,110	\$ 64,438	\$ 68,560	\$ 71,804
Net Pension Liability as a Percentage of Covered Payroll	428.15 %	407.11 %	440.93 %	451.07 %	525.38 %	420.31 %	183.34 %	169.88 %	91.94 %	57.24 %

**Notes to Schedule**

## Assumption Changes:

Investment Rate of Return:

6.50%

Discount Rate:

6.50%

Mortality:

Pub-2010 Mortality Table with generational projection per the MP-2021 ultimate scale.

Prior: Pub-2010 Mortality Table with generational projection per the MP-2019 ultimate scale.

**TOWN OF WEST HARTFORD, CONNECTICUT  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
TOWN OF WEST HARTFORD RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution Contributions in Relation to the Actuarially Determined Contribution	\$ 17,917	\$ 20,551	\$ 21,615	\$ 23,880	\$ 25,231	\$ 25,439	\$ 26,919	\$ 7,038	\$ 9,525	\$ 9,171
	<u>17,917</u>	<u>20,551</u>	<u>21,615</u>	<u>23,880</u>	<u>25,231</u>	<u>25,439</u>	<u>322,900</u>	<u>7,038</u>	<u>9,525</u>	<u>9,172</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (295,981)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>
Covered Payroll	\$ 55,892	\$ 56,649	\$ 58,065	\$ 58,708	\$ 60,176	\$ 63,885	\$ 65,110	\$ 64,438	\$ 68,560	\$ 71,804
Contributions as a Percentage of Covered Payroll	32.06 %	36.28 %	37.23 %	40.68 %	41.93 %	39.82 %	495.93 %	10.92 %	13.89 %	12.77 %

**Notes to Schedule**

Valuation Date: July 1, 2024  
 Measurement Date: June 30, 2025  
 Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine**

**Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22-Year Closed Period
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	Age Based
Investment Rate of Return	6.50%
Retirement Age	Rates Vary by Group
Mortality	Pub-2010 Mortality Table with generational projection per the MP-2021 ultimate scale.

**TOWN OF WEST HARTFORD, CONNECTICUT  
SCHEDULE OF INVESTMENT RETURNS  
TOWN OF WEST HARTFORD RETIREMENT SYSTEM  
LAST TEN FISCAL YEARS**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Annual Money-Weighted Rate of Return, Net of Investment Expense	(0.52)%	12.95 %	9.21 %	5.22 %	4.58 %	30.39 %	(11.76)%	11.04 %	12.76 %	11.58 %

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**TEACHERS' RETIREMENT PLAN**  
**LAST TEN FISCAL YEARS**  
**(IN THOUSANDS)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Town's Proportion of the Net Pension Liability	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
Town's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with the Town	204,358	262,780	249,079	243,735	316,104	358,544	283,970	347,281	325,780	304,357
<b>Total</b>	<b>\$ 204,358</b>	<b>\$ 262,780</b>	<b>\$ 249,079</b>	<b>\$ 243,735</b>	<b>\$ 316,104</b>	<b>\$ 358,544</b>	<b>\$ 283,970</b>	<b>\$ 347,281</b>	<b>\$ 325,780</b>	<b>\$ 304,357</b>
Town's Covered Payroll	\$ 73,271	\$ 75,921	\$ 76,720	\$ 79,162	\$ 81,277	\$ 82,781	\$ 85,556	\$ 88,922	\$ 92,361	\$ 94,750
Town's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	59.50 %	52.26 %	55.93 %	57.69 %	52.00 %	49.24 %	60.77 %	54.06 %	58.39 %	62.68 %

**Notes to Schedule**

Changes in Benefit Terms	None
Changes of Assumptions	None
Actuarial Cost Method	Entry Age
Amortization Method	Level percent of pay, closed, grading to a level dollar amortization method for the June 30, 2024 valuation.
Remaining Amortization Period	25.9 years
Asset Valuation Method	4-year smoothed market
Inflation	2.50%
Salary Increase	3.00% to 6.50%, including inflation
Investment Rate of Return	6.90%, net of investment related expense

The measurement date is one year earlier than the employer's reporting date.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS**  
**OTHER POSTEMPLOYMENT BENEFIT TRUST FUND**  
**LAST NINE FISCAL YEARS\***  
**(IN THOUSANDS)**

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total OPEB Liability:									
Service Cost	\$ 2,242	\$ 2,321	\$ 2,903	\$ 2,649	\$ 3,206	\$ 2,683	\$ 3,236	\$ 3,667	\$ 4,013
Interest	11,278	11,557	12,439	12,755	15,312	15,534	15,062	15,632	15,993
Change of Benefit Terms	-	70	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	2,300	2,694	915	653	-	(1,920)	-	(16,215)	-
Changes of Assumptions	-	16,278	(4,314)	40,893	-	17,320	5,486	7,405	-
Benefit Payments, Including Refunds of Member Contributions	(11,141)	(10,944)	(10,845)	(14,123)	(14,623)	(15,060)	(15,721)	(14,444)	(15,381)
Net Change in Total OPEB Liability	4,679	21,976	1,098	42,827	3,895	18,557	8,063	(3,955)	4,625
Total OPEB Liability - Beginning	152,469	157,148	179,124	180,222	223,049	226,944	245,501	253,564	249,609
Total OPEB Liability - Ending	157,148	179,124	180,222	223,049	226,944	245,501	253,564	249,609	254,234
Plan Fiduciary Net Position:									
Contributions - Employer	12,019	12,208	12,551	16,099	16,741	17,178	18,232	17,437	19,939
Contributions - Member	99	100	118	117	124	112	119	120	159
Contributions - TRB Subsidy	378	358	294	-	-	-	-	-	-
Net Investment Income	166	79	324	395	1,557	(1,100)	986	1,414	1,446
Benefit Payments, Including Refunds of Member Contributions	(11,141)	(10,944)	(10,845)	(14,123)	(14,623)	(15,060)	(15,721)	(14,444)	(15,381)
Administrative Expense	-	-	-	(2)	(2)	-	(4)	(5)	(30)
Net Change in Plan Fiduciary Net Position	1,521	1,801	2,442	2,486	3,797	1,130	3,612	4,522	6,133
Plan Fiduciary Net Position - Beginning	1,440	2,961	4,762	7,204	9,690	13,487	14,617	18,229	22,751
Plan Fiduciary Net Position - Ending	2,961	4,762	7,204	9,690	13,487	14,617	18,229	22,751	28,884
Net OPEB Liability - Ending	<u>\$ 154,187</u>	<u>\$ 174,362</u>	<u>\$ 173,018</u>	<u>\$ 213,359</u>	<u>\$ 213,457</u>	<u>\$ 230,884</u>	<u>\$ 235,335</u>	<u>\$ 226,858</u>	<u>\$ 225,350</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.88 %	2.66 %	4.00 %	4.34 %	5.94 %	5.95 %	7.19 %	9.11 %	11.36 %
Covered Payroll	\$ 113,393	\$ 120,515	\$ 124,733	\$ 109,142	\$ 109,142	\$ 118,801	\$ 118,801	\$ 138,485	\$ 138,485
Net OPEB Liability as a Percentage of Covered Payroll	135.98 %	144.68 %	138.71 %	195.49 %	195.58 %	194.35 %	198.09 %	163.81 %	162.73 %

**Notes to Schedule**

## Assumption:

Investment Rate of Return:	6.50%
Inflation:	2.50%
Healthcare Cost Trend Rates:	Pre-65: 5.80% - 4.10% over 55 years; Post-65: 5.60% - 4.10% over 52 years
Mortality:	Certified BOE: PubT-2010 Mortality Table for Employees and Healthy Annuitants (adjusted 105% for males and 103% for females at ages 82 and above) with generational projection of future improvements per the MP-2021 Ultimate scale. All others: Pub-2010 Mortality Table with generational projection per the MP-2021 ultimate scale, with employee rates before commencement and healthy annuitant rates after benefit commencement.

\* Schedule is intended to show information for 10 years - additional years will be displayed as they become available

**TOWN OF WEST HARTFORD, CONNECTICUT  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
OTHER POSTEMPLOYMENT BENEFITS TRUST FUND  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution (1)	\$ 11,251	\$ 11,981	\$ 12,689	\$ 14,255	\$ 14,836	\$ 16,669	\$ 17,086	\$ 18,064	\$ 18,849	\$ 19,939
Contributions in Relation to the Actuarially Determined Contribution	10,813	12,019	12,208	12,551	16,099	16,741	17,178	18,232	17,437	19,939
Contribution Deficiency (Excess)	\$ 438	\$ (38)	\$ 481	\$ 1,704	\$ (1,263)	\$ (72)	\$ (92)	\$ (168)	\$ 1,412	\$ -
Covered Payroll	\$ 109,558	\$ 113,393	\$ 120,515	\$ 124,733	\$ 109,142	\$ 109,142	\$ 118,801	\$ 118,801	\$ 138,485	\$ 138,485
Contributions as a Percentage of Covered Payroll	9.87 %	10.60 %	10.13 %	10.06 %	14.75 %	15.34 %	14.46 %	15.35 %	12.59 %	14.40 %

1) Actuarially Determined Contributions prior to fiscal year ended June 30, 2017 is based on the Annual Required Contribution (ARC) calculated in accordance with GASB No. 45

**Notes to Schedule**

Valuation Date: July 1, 2023  
 Measurement Date: June 30, 2025

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to**

**Determine Contribution Rates:**

Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	21 Years, Closed
Asset Valuation Method:	Market Value
Inflation:	2.50%
Salary Increases:	BOE Certified: Graded by service All others: Graded by age
Investment Rate of Return:	6.50%
Retirement Age:	Varies
Mortality:	Certified BOE: For healthy retirees and beneficiaries, the PubT-2010 Mortality Tables for Employees and Healthy Annuitants with generational projection of future improvements per MP-2021 Ultimate scale. All others: Pub-2010 Mortality Table with generational projection per the MP ultimate scale, with employee rates before commencement and healthy annuitant rates after benefit commencement.

**TOWN OF WEST HARTFORD, CONNECTICUT  
SCHEDULE OF INVESTMENT RETURNS  
OTHER POSTEMPLOYMENT BENEFITS TRUST FUND  
LAST NINE FISCAL YEARS\***

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Annual Money-Weighted Rate of Return, Net of Investment Expense	11.19%	2.63%	6.73%	5.32%	15.71%	(8.02)%	6.65 %	7.64 %	6.23 %

\* Schedule is intended to show information for 10 years - additional years will be displayed as they become available.

**TOWN OF WEST HARTFORD, CONNECTICUT  
 SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
 TEACHERS' RETIREMENT PLAN  
 LAST EIGHT FISCAL YEARS\*  
 (IN THOUSANDS)**

	2018	2019	2020	2021	2022	2023	2024	2025
Town's Proportion of the Net OPEB Liability	- %	- %	- %	- %	- %	- %	- %	- %
Town's Proportionate Share of the Net OPEB Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net OPEB Liability Associated with the Town	64,110	48,724	49,298	53,477	30,938	30,414	30,521	62,434
Total	<u>\$ 64,110</u>	<u>\$ 48,724</u>	<u>\$ 49,298</u>	<u>\$ 53,477</u>	<u>\$ 30,938</u>	<u>\$ 30,414</u>	<u>\$ 30,521</u>	<u>\$ 62,434</u>
Town's Covered Payroll	\$ 76,720	\$ 79,162	\$ 81,277	\$ 82,781	\$ 85,556	\$ 88,922	\$ 92,361	\$ 94,750
Town's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	- %	- %	- %	- %	- %	- %	- %	- %
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.79 %	1.49 %	2.08 %	2.50 %	6.11 %	9.46 %	11.92 %	7.40 %

**Notes to Schedule**

<p>Changes in Benefit Terms                  Changes of Assumptions</p>	<p>There were no changes to benefit terms since the prior Measurement Date                  Based on the procedure described in GASB 75, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2024 was updated to equal the SEIR of 3.93% as of June 30, 2024;                  Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;                  Assumed election rates for post-65 retirees between the Local School District Coverage Subsidy and CTRB Sponsored Medical Plans were updated to reflect the recent plan expense. Spouse coverage election assumptions were also updated with this change; and                  Long-term health care cost trend rates were updated to reflect expected future trend for participants in the health plans.</p>
<p>Actuarial Cost Method                  Amortization Method                  Remaining Amortization Period                  Asset Valuation Method                  Investment Rate of Return                  Price Inflation</p>	<p>Entry age                  Level percent of payroll over an open period                  30 years                  Market value of assets                  3.00%, net of investment related expense including price inflation                  2.50%</p>

Notes:  
 - This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.  
 The measurement date is one year earlier than the employer's reporting date.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

## **GENERAL FUND**

The General Fund is used to account for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in another fund.

**TOWN OF WEST HARTFORD, CONNECTICUT  
REPORT OF PROPERTY TAX COLLECTIONS  
GENERAL FUND  
YEAR ENDED JUNE 30, 2025  
(IN THOUSANDS)**

Grand List	Uncollected Taxes July 1, 2024	Lawful Corrections		Transfers to Suspense	Net Amount Collectible	Collections				Uncollected Taxes June 30, 2025
		Additions	Deductions			Taxes	Interest	Fees	Total	
2023	302,356	\$ 402	\$ 1,388	\$ -	\$ 301,370	\$ 299,729	\$ 462	\$ 2	\$ 300,193	\$ 1,641
2022	1,616	214	157	-	1,673	1,068	203	3	1,274	605
2021	634	115	109	401	239	226	104	-	330	13
2020	19	-	-	-	19	10	5	-	15	9
2019	11	-	-	-	11	3	2	-	5	8
2018	13	-	-	-	13	3	1	-	4	10
2017	16	-	-	-	16	3	3	-	6	13
2016	18	-	-	-	18	4	5	-	9	14
2015	17	-	-	-	17	2	3	-	5	15
2014	17	-	-	-	17	2	2	-	4	15
2013	9	-	-	-	9	-	-	-	-	9
2012	33	-	-	-	33	1	-	-	1	32
2011	30	-	-	-	30	-	1	-	1	30
2010	19	-	-	-	19	-	-	-	-	19
2009	30	-	-	-	30	-	-	-	-	30
<b>Total</b>	<b>\$ 304,838</b>	<b>\$ 731</b>	<b>\$ 1,654</b>	<b>\$ 401</b>	<b>\$ 303,514</b>	<b>301,051</b>	<b>791</b>	<b>5</b>	<b>301,847</b>	<b>\$ 2,463</b>
						Suspense Collections	131	127	1	259
						Advance Payments, June 30, 2024	(18,163)	-	-	(18,163)
						Advance Payments, June 30, 2025	18,383	-	-	18,383
						<b>Total</b>	<b>\$ 301,402</b>	<b>\$ 918</b>	<b>\$ 6</b>	<b>\$ 302,326</b>

**NONMAJOR GOVERNMENTAL FUNDS**

**NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS**

Special Revenue Funds are created in the Town of West Hartford pursuant to State Statutes or local ordinances and resolutions. The criteria for the creation of a Special Revenue Fund are generally the desire or need to conspicuously segregate revenues, which are to be utilized for special and specific purposes, or expenditures incurred for the performance of specific activities, or both.

<b>Fund</b>	<b>Funding Source</b>	<b>Function</b>
Community Development Block Grant	Federal grant – DHUD	Community development programs
CDBG Housing Rehabilitation Fund	Federal grant – DHUD	Community development programs
State Housing and Community Development	Program income	Community development program
Parking Lot	Charges for services	West Hartford Center off-street parking
Drug Enforcement	State and federal grants	Drug enforcement and education
Westmoor Park	External trust and charges for services	Park maintenance and environmental education
Cafeteria	Sales of food, state, and federal subsidies	Operation of the school cafeterias
Private School Services	State grant and General Fund	Transportation and health services
School Grants	State and federal grants	Education programs
School Special Programs	Charges for services, state, and federal grants	Education special programs
West Hartford Library	State, Hartford Foundation for Public Giving and charges for services	Library activities
School Interscholastic Sports	Charges for services	Educational programs
Technology Investment	Parking ticket and ordinance violation surcharge, subscriptions	E-business strategy
Police Private Duty Services	Charges for services	Police private duty services to the public
Police Home Ownership Program	Revolving loans	Assist police officers with closing and down payment costs with the intent of encouraging them to reside in the Southeast quadrant of West Hartford
Cemetery Operating	Donations and charges for services	Care and maintenance of Town-owned and/or operated cemeteries
C.F. Morway	Trust revenue	Purchase of park and recreation equipment and facilities
The Town That Cares	Donations	Financial assistance to needy
School Donations Trust	Contributions and charges for services	Public school purchases
Affordable Housing Trust	Loan repayments	Assistance to low and moderate income families
Veterans Memorial	Donations and state grant	Community memorial to honor veterans
Speed Management	Federal grants	Public Safety programs
Student Activity	Charges for services	Student activities of the West Hartford school system

**NONMAJOR GOVERNMENTAL FUNDS  
PERMANENT FUNDS**

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs. The Private Cemetery Fund is the Town's only permanent fund. Contributions and trust income is used for the maintenance of private cemetery lots.

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2025  
(IN THOUSANDS)**

	Special Revenue Funds								
	Community Development Block Grant Fund	CDBG Housing Rehabilitation Fund	State Housing and Community Development Fund	Parking Lot Fund	Drug Enforcement Fund	Westmoor Park Fund	Cafeteria Fund	Private School Services Fund	School Grants Fund
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 79	\$ 7	\$ -	\$ 546	\$ 136	\$ 400	\$ 3,368	\$ -	\$ 69
Receivables, Net	76	2,783	67	2	-	-	314	748	612
Prepaid and Other Assets	-	-	-	-	-	-	77	-	-
<b>Total Assets</b>	<b>\$ 155</b>	<b>\$ 2,790</b>	<b>\$ 67</b>	<b>\$ 548</b>	<b>\$ 136</b>	<b>\$ 400</b>	<b>\$ 3,759</b>	<b>\$ 748</b>	<b>\$ 681</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable	\$ 26	\$ -	\$ -	\$ 20	\$ -	\$ 1	\$ 43	\$ 36	\$ 255
Payroll Liabilities	9	-	-	43	-	34	1	34	410
Due to Other Funds	-	-	-	-	-	-	-	678	-
Unearned Revenue	120	7	-	-	-	57	141	-	7
<b>Total Liabilities</b>	<b>155</b>	<b>7</b>	<b>-</b>	<b>63</b>	<b>-</b>	<b>92</b>	<b>185</b>	<b>748</b>	<b>672</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-
Unavailable Revenue - Loans Receivable	-	2,783	67	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>2,783</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	77	-	-
Restricted	-	-	-	-	136	-	-	-	9
Committed	-	-	-	485	-	308	3,497	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>485</b>	<b>136</b>	<b>308</b>	<b>3,574</b>	<b>-</b>	<b>9</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 155</b>	<b>\$ 2,790</b>	<b>\$ 67</b>	<b>\$ 548</b>	<b>\$ 136</b>	<b>\$ 400</b>	<b>\$ 3,759</b>	<b>\$ 748</b>	<b>\$ 681</b>

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
JUNE 30, 2025  
(IN THOUSANDS)**

Special Revenue Funds

	School Special Programs Fund	West Hartford Library Fund	School Interscholastic Sports Fund	Technology Investment Fund	Police Private Duty Services Fund	Police Home Ownership Program Fund	Cemetery Operating Fund	C.F. Morway Fund	The Town That Cares Fund
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 573	\$ 46	\$ 56	\$ 52	\$ 178	\$ 19	\$ 1,589	\$ 28	\$ 1,486
Receivables, Net	1,944	-	13	-	838	-	7	-	-
Prepaid and Other Assets	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,517</b>	<b>\$ 46</b>	<b>\$ 69</b>	<b>\$ 52</b>	<b>\$ 1,016</b>	<b>\$ 19</b>	<b>\$ 1,596</b>	<b>\$ 28</b>	<b>\$ 1,486</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable	\$ 5	\$ -	\$ 48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4
Payroll Liabilities	206	-	-	-	85	-	16	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-
Unearned Revenue	76	17	-	-	-	-	94	-	834
<b>Total Liabilities</b>	<b>287</b>	<b>17</b>	<b>48</b>	<b>-</b>	<b>85</b>	<b>-</b>	<b>110</b>	<b>-</b>	<b>838</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	1,267	28	648
Committed	2,230	29	21	52	931	19	219	-	-
<b>Total Fund Balances</b>	<b>2,230</b>	<b>29</b>	<b>21</b>	<b>52</b>	<b>931</b>	<b>19</b>	<b>1,486</b>	<b>28</b>	<b>648</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 2,517</b>	<b>\$ 46</b>	<b>\$ 69</b>	<b>\$ 52</b>	<b>\$ 1,016</b>	<b>\$ 19</b>	<b>\$ 1,596</b>	<b>\$ 28</b>	<b>\$ 1,486</b>

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
JUNE 30, 2025  
(IN THOUSANDS)**

	Special Revenue Funds					Permanent Fund			Total Nonmajor Governmental Funds
	School Donations Trust Fund	Affordable Housing Trust Fund	Veterans Memorial Fund	Speed Management Fund	Student Activity Fund	Total	Private Cemetery Fund	Interfund Eliminations	
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 743	\$ 4	\$ 29	\$ 164	\$ 1,501	11,073	\$ 82	\$ -	\$ 11,155
Receivables, Net	32	3	-	97	-	7,536	-	-	7,536
Prepaid and Other Assets	-	-	-	-	-	77	-	-	77
<b>Total Assets</b>	<b>\$ 775</b>	<b>\$ 7</b>	<b>\$ 29</b>	<b>\$ 261</b>	<b>\$ 1,501</b>	<b>\$ 18,686</b>	<b>\$ 82</b>	<b>\$ -</b>	<b>\$ 18,768</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable	\$ 1	\$ -	\$ -	\$ -	\$ -	439	\$ -	\$ -	\$ 439
Payroll Liabilities	1	-	-	-	-	839	-	-	839
Due to Other Funds	-	-	-	-	-	678	-	-	678
Unearned Revenue	-	-	-	-	-	1,353	-	-	1,353
<b>Total Liabilities</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,309</b>	<b>-</b>	<b>-</b>	<b>3,309</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue - Grants	-	-	-	94	-	94	-	-	94
Unavailable Revenue - Loans Receivable	-	3	-	-	-	2,853	-	-	2,853
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>94</b>	<b>-</b>	<b>2,947</b>	<b>-</b>	<b>-</b>	<b>2,947</b>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	77	82	-	159
Restricted	773	4	29	167	-	3,061	-	-	3,061
Committed	-	-	-	-	1,501	9,292	-	-	9,292
<b>Total Fund Balances</b>	<b>773</b>	<b>4</b>	<b>29</b>	<b>167</b>	<b>1,501</b>	<b>12,430</b>	<b>82</b>	<b>-</b>	<b>12,512</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 775</b>	<b>\$ 7</b>	<b>\$ 29</b>	<b>\$ 261</b>	<b>\$ 1,501</b>	<b>\$ 18,686</b>	<b>\$ 82</b>	<b>\$ -</b>	<b>\$ 18,768</b>

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2025  
(IN THOUSANDS)**

	Special Revenue Funds								
	Community Development Block Grant Fund	CDBG Housing Rehabilitation Fund	State Housing and Community Development Fund	Parking Lot Fund	Drug Enforcement Fund	Westmoor Park Fund	Cafeteria Fund	Private School Services Fund	School Grants Fund
<b>REVENUES</b>									
Intergovernmental	\$ 899	\$ 320	\$ -	\$ -	\$ 16	\$ -	\$ 2,232	\$ 793	\$ 7,435
Charges for Services	-	-	-	2,715	-	420	2,117	-	-
Income on Investments	-	32	-	15	5	429	143	-	-
Miscellaneous	-	153	-	-	-	33	-	-	-
Total Revenues	<u>899</u>	<u>505</u>	<u>-</u>	<u>2,730</u>	<u>21</u>	<u>882</u>	<u>4,492</u>	<u>793</u>	<u>7,435</u>
<b>EXPENDITURES</b>									
Current:									
General Government	-	-	-	3	-	-	-	-	-
Public Safety	-	-	-	-	5	-	-	-	-
Community Maintenance	-	-	-	2,458	-	-	-	-	-
Human and Cultural	433	385	-	-	-	775	-	-	-
Education	-	-	-	-	-	-	4,828	2,551	7,770
Total Expenditures	<u>433</u>	<u>385</u>	<u>-</u>	<u>2,461</u>	<u>5</u>	<u>775</u>	<u>4,828</u>	<u>2,551</u>	<u>7,770</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	466	120	-	269	16	107	(336)	(1,758)	(335)
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	120	-	-	-	-	-	-	1,959	-
Transfers Out	(586)	(120)	-	(255)	-	(79)	(6)	(201)	-
Total Other Financing Sources (Uses)	<u>(466)</u>	<u>(120)</u>	<u>-</u>	<u>(255)</u>	<u>-</u>	<u>(79)</u>	<u>(6)</u>	<u>1,758</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	14	16	28	(342)	-	(335)
Fund Balances - Beginning of Year	-	-	-	471	120	280	3,916	-	344
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 485</u>	<u>\$ 136</u>	<u>\$ 308</u>	<u>\$ 3,574</u>	<u>\$ -</u>	<u>\$ 9</u>

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(IN THOUSANDS)**

	Special Revenue Funds								
	School Special Programs Fund	West Hartford Library Fund	School Interscholastic Sports Fund	Technology Investment Fund	Police Private Duty Services Fund	Police Home Ownership Program Fund	Cemetery Operating Fund	C.F. Morway Fund	The Town That Cares Fund
<b>REVENUES</b>									
Intergovernmental	\$ 73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	2,010	1	524	27	2,337	-	579	-	-
Income on Investments	114	3	3	1	8	-	64	6	22
Miscellaneous	268	-	-	-	-	-	-	-	254
Total Revenues	<u>2,465</u>	<u>4</u>	<u>527</u>	<u>28</u>	<u>2,345</u>	<u>-</u>	<u>643</u>	<u>6</u>	<u>276</u>
<b>EXPENDITURES</b>									
Current:									
General Government	-	-	-	4	-	-	-	-	-
Public Safety	-	-	-	-	1,673	-	-	-	-
Community Maintenance	-	-	-	-	-	-	-	-	-
Human and Cultural	-	55	-	-	-	-	655	-	170
Education	2,222	-	523	-	-	-	-	-	-
Total Expenditures	<u>2,222</u>	<u>55</u>	<u>523</u>	<u>4</u>	<u>1,673</u>	<u>-</u>	<u>655</u>	<u>-</u>	<u>170</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	243	(51)	4	24	672	-	(12)	6	106
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	324	-	-	-	-	-	-	-	-
Transfers Out	(3)	-	-	-	(334)	-	(77)	(12)	-
Total Other Financing Sources (Uses)	<u>321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(334)</u>	<u>-</u>	<u>(77)</u>	<u>(12)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	564	(51)	4	24	338	-	(89)	(6)	106
Fund Balances - Beginning of Year	<u>1,666</u>	<u>80</u>	<u>17</u>	<u>28</u>	<u>593</u>	<u>19</u>	<u>1,575</u>	<u>34</u>	<u>542</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 2,230</u>	<u>\$ 29</u>	<u>\$ 21</u>	<u>\$ 52</u>	<u>\$ 931</u>	<u>\$ 19</u>	<u>\$ 1,486</u>	<u>\$ 28</u>	<u>\$ 648</u>

**TOWN OF WEST HARTFORD, CONNECTICUT  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)  
YEAR ENDED JUNE 30, 2025  
(IN THOUSANDS)**

	Special Revenue Funds					Permanent Fund		Total Nonmajor Governmental Funds	
	School Donations Trust Fund	Affordable Housing Trust Fund	Veterans Memorial Fund	Speed Management Fund	Student Activity Fund	Total	Private Cemetery Fund		Interfund Eliminations
<b>REVENUES</b>									
Intergovernmental	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ 11,773	\$ -	\$ -	\$ 11,773
Charges for Services	-	-	-	-	1,424	12,154	-	-	12,154
Income on Investments	21	-	1	-	-	867	-	-	867
Miscellaneous	470	-	-	-	-	1,178	-	-	1,178
Total Revenues	<u>491</u>	<u>-</u>	<u>1</u>	<u>5</u>	<u>1,424</u>	<u>25,972</u>	<u>-</u>	<u>-</u>	<u>25,972</u>
<b>EXPENDITURES</b>									
Current:									
General Government	-	-	-	-	-	7	-	-	7
Public Safety	-	-	-	-	-	1,678	-	-	1,678
Community Maintenance	-	-	-	5	-	2,463	-	-	2,463
Human and Cultural	-	-	3	-	-	2,476	-	-	2,476
Education	179	-	-	-	1,356	19,429	-	-	19,429
Total Expenditures	<u>179</u>	<u>-</u>	<u>3</u>	<u>5</u>	<u>1,356</u>	<u>26,053</u>	<u>-</u>	<u>-</u>	<u>26,053</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	312	-	(2)	-	68	(81)	-	-	(81)
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	167	-	2,570	-	(178)	2,392
Transfers Out	-	-	-	-	(58)	(1,731)	-	178	(1,553)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>167</u>	<u>(58)</u>	<u>839</u>	<u>-</u>	<u>-</u>	<u>839</u>
<b>NET CHANGE IN FUND BALANCES</b>	312	-	(2)	167	10	758	-	-	758
Fund Balances - Beginning of Year	461	4	31	-	1,491	11,672	82	-	11,754
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 773</u>	<u>\$ 4</u>	<u>\$ 29</u>	<u>\$ 167</u>	<u>\$ 1,501</u>	<u>\$ 12,430</u>	<u>\$ 82</u>	<u>\$ -</u>	<u>\$ 12,512</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NONGAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 1,314	\$ 899	\$ (415)
<b>EXPENDITURES</b>			
Current:			
Human and Cultural:			
Human Services:			
Personal Services	235	235	-
Nonpersonal Expense	257	150	107
Capital Outlay	1	48	(47)
Debt and Sundry	101	-	101
Total Expenditures	594	433	161
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	720	466	(254)
<b>OTHER FINANCING USES</b>			
Transfers In	105	120	15
Transfers Out	(825)	(586)	239
Total Other Financing Uses	(720)	(466)	254
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
<b>FUND BALANCE - END OF YEAR</b>		\$ -	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**CDBG HOUSING REHABILITATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NON-GAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 290	\$ 320	\$ 30
Interest	20	32	12
Miscellaneous	50	153	103
Total Revenues	360	505	145
<b>EXPENDITURES</b>			
Current:			
Human and Cultural:			
Nonpersonal Expense	360	385	(25)
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	120	120
<b>OTHER FINANCING USES</b>			
Transfers Out	-	(120)	(120)
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
<b>FUND BALANCE - END OF YEAR</b>		\$ -	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**PARKING LOT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NON-GAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 2,344	\$ 2,577	\$ 233
Fines and Forfeitures	100	138	38
Interest	24	15	(9)
Total Revenues	2,468	2,730	262
<b>EXPENDITURES</b>			
Current:			
Community Maintenance:			
Personal Services	920	919	1
Nonpersonal Expense	1,148	923	225
Debt and Sundry	679	619	60
Total Expenditures	2,747	2,461	286
<b>OTHER FINANCING USES</b>			
Transfers Out	(255)	(255)	-
Total Other Financing Uses	(255)	(255)	-
<b>NET CHANGE IN FUND BALANCE</b>	\$ (534)	14	\$ (24)
Fund Balance - Beginning of Year		471	
<b>FUND BALANCE - END OF YEAR</b>		\$ 485	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**WESTMOOR PARK FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NON-GAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 405	\$ 420	\$ 15
Interest	439	429	(10)
Miscellaneous	58	33	(25)
Total Revenues	902	882	(20)
<b>EXPENDITURES</b>			
Current:			
Human and Cultural:			
Personal Services	444	461	(17)
Nonpersonal Expense	139	149	(10)
Debt and Sundry	162	165	(3)
Total Expenditures	745	775	(30)
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	157	107	(50)
<b>OTHER FINANCING USES</b>			
Transfers Out	(99)	(79)	20
Total Other Financing Uses	(99)	(79)	20
<b>NET CHANGE IN FUND BALANCE</b>	\$ 58	28	\$ (30)
Fund Balance - Beginning of Year		280	
<b>FUND BALANCE - END OF YEAR</b>		\$ 308	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**PRIVATE SCHOOL SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NON-GAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ 751	\$ 793	\$ 42
<b>EXPENDITURES</b>			
Current:			
Education	2,746	2,551	195
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,995)	(1,758)	237
<b>OTHER FINANCING SOURCES</b>			
Transfers In	2,196	1,959	(237)
Transfers Out	(201)	(201)	-
Total Other Financing Uses	1,995	1,758	(237)
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	-	\$ -
Fund Balance - Beginning of Year		-	
<b>FUND BALANCE - END OF YEAR</b>		\$ -	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**WEST HARTFORD LIBRARY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NONGAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Intergovernmental	\$ -	\$ -	\$ -
Charges for Services	-	1	1
Interest	-	3	3
Total Revenues	-	4	4
<b>EXPENDITURES</b>			
Current:			
Human and Cultural:			
Nonpersonal Expense	15	3	12
Capital Outlay	65	52	13
Total Expenditures	80	55	25
<b>NET CHANGE IN FUND BALANCE</b>	\$ (80)	(51)	\$ 29
Fund Balance - Beginning of Year		80	
<b>FUND BALANCE - END OF YEAR</b>		\$ 29	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**TECHNOLOGY INVESTMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NONGAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 10	\$ 27	\$ 17
Miscellaneous	-	1	1
Total Revenues	10	28	18
<b>EXPENDITURES</b>			
Current:			
General Government:			
Nonpersonal Expense	10	4	6
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	24	\$ 24
Fund Balance - Beginning of Year		28	
<b>FUND BALANCE - END OF YEAR</b>		\$ 52	

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**POLICE PRIVATE DUTY SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2025**  
**(NONGAAP BUDGETARY BASIS)**  
**(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 1,900	\$ 2,337	\$ 437
Interest	-	8	8
Total Revenues	1,900	2,345	445
<b>EXPENDITURES</b>			
Current:			
Public Safety:			
Personal Services	1,461	1,533	(72)
Nonpersonal Expense	25	22	3
Debt and Sundry	361	118	243
Total Expenditures	1,847	1,673	174
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	53	672	619
<b>OTHER FINANCING USES</b>			
Transfers Out	(125)	(334)	(209)
<b>NET CHANGE IN FUND BALANCE</b>	\$ (72)	338	\$ 410
Fund Balance - Beginning of Year		593	
<b>FUND BALANCE - END OF YEAR</b>		\$ 931	

**TOWN OF WEST HARTFORD, CONNECTICUT  
CEMETERY OPERATING FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025  
(NONGAAP BUDGETARY BASIS)  
(IN THOUSANDS)**

	Budget	Actual	Variance - Positive (Negative)
<b>REVENUES</b>			
Charges for Services	\$ 506	\$ 579	\$ 73
Income on Investments	70	64	(6)
Total Revenues	576	643	67
<b>EXPENDITURES</b>			
Current:			
Human and Cultural:			
Personal Services	329	322	7
Nonpersonal Expense	108	68	40
Debt and Sundry	350	265	85
Total Expenditures	787	655	132
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(211)	(12)	199
<b>OTHER FINANCING USES</b>			
Transfers Out	-	(77)	(77)
Total Other Financing Uses	-	(77)	(77)
<b>NET CHANGE IN FUND BALANCE</b>	\$ (211)	(89)	\$ 122
Fund Balance - Beginning of Year		1,575	
<b>FUND BALANCE - END OF YEAR</b>		\$ 1,486	

**INTERNAL SERVICE FUNDS**

## **INTERNAL SERVICE FUNDS**

The Internal Service Funds are used for the financing of goods or services provided by one department or agency to other departments or agencies of the Town, or to other governments, on a cost-reimbursement basis. The Risk Management Fund and the Utilities Services Fund are the Town's only Internal Service Funds.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

	Risk Management Fund	Utilities Services Fund	Total
<b>ASSETS</b>			
Current:			
Cash and Cash Equivalents	\$ 4,522	\$ 2,143	\$ 6,665
Investments	26,221	-	26,221
Receivables, Net	5	-	5
Prepaid Items	3	-	3
Total Assets	<u>30,751</u>	<u>2,143</u>	<u>32,894</u>
<b>LIABILITIES</b>			
Current:			
Accounts and Other Payables	134	126	260
Payroll Liabilities	2	6	8
Due to Other Funds	9,648	43	9,691
Risk Management Claims	947	-	947
Total Current Liabilities	<u>10,731</u>	<u>175</u>	<u>10,906</u>
Noncurrent:			
Risk Management Claims	8,980	-	8,980
Unearned Revenue	152	-	152
Total Liabilities	<u>19,863</u>	<u>175</u>	<u>20,038</u>
<b>NET POSITION</b>			
Unrestricted	<u>\$ 10,888</u>	<u>\$ 1,968</u>	<u>\$ 12,856</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Risk Management Fund	Utilities Services Fund	Total
<b>OPERATING REVENUES</b>			
Fund Premiums	\$ 38,211	\$ 5,128	\$ 43,339
Employee Contributions	10,960	-	10,960
Other	359	-	359
Total Operating Revenues	<u>49,530</u>	<u>5,128</u>	<u>54,658</u>
<b>OPERATING EXPENSES</b>			
Administrative Expense	358	161	519
Employee Benefits	47,697	-	47,697
Insurance and Program Services	5,972	-	5,972
Utility Services	-	5,046	5,046
Total Operating Expenses	<u>54,027</u>	<u>5,207</u>	<u>59,234</u>
<b>OPERATING LOSS</b>	(4,497)	(79)	(4,576)
<b>NONOPERATING REVENUE</b>			
Income on Investments	<u>2,296</u>	<u>6</u>	<u>2,302</u>
<b>LOSS BEFORE TRANSFERS</b>	(2,201)	(73)	(2,274)
<b>TRANSFERS</b>			
Transfers Out	<u>(40)</u>	<u>-</u>	<u>(40)</u>
Total Transfers	<u>(40)</u>	<u>-</u>	<u>(40)</u>
<b>CHANGE IN NET POSITION</b>	(2,241)	(73)	(2,314)
Net Position - Beginning of Year	<u>13,129</u>	<u>2,041</u>	<u>15,170</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 10,888</u>	<u>\$ 1,968</u>	<u>\$ 12,856</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Risk Management Fund	Utilities Services Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Employees	\$ 10,960	\$ -	\$ 10,960
Cash Received from Operating Funds	38,211	5,128	43,339
Cash Payments to Providers Benefits	(48,292)	-	(48,292)
Cash Payments to Suppliers for Goods and Services	(6,314)	(4,898)	(11,212)
Other Operating Receipts	438	-	438
Payments for Interfund Services Used	3,596	43	3,639
Net Cash Provided (Used) by Operating Activities	<u>(1,401)</u>	<u>273</u>	<u>(1,128)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from Other Funds		-	-
Transfers to Other Funds	(40)	-	(40)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(40)</u>	<u>-</u>	<u>(40)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Income on Investments, Net	(355)	(348)	(703)
Net Cash Provided by Investing Activities	<u>(355)</u>	<u>(348)</u>	<u>(703)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
	(1,796)	(75)	(1,871)
Cash and Cash Equivalents - Beginning of Year	<u>6,318</u>	<u>2,218</u>	<u>8,536</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 4,522</u>	<u>\$ 2,143</u>	<u>\$ 6,665</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (4,497)	\$ (79)	\$ (4,576)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	47	-	47
(Increase) Decrease in Prepaid Items	73	-	73
Increase (Decrease) in Accounts and Other Payables	33	298	331
Increase (Decrease) in Unearned Revenue	6	-	6
Increase (Decrease) in Payroll Liabilities	(17)	11	(6)
Increase (Decrease) in Due to Other Funds	3,596	43	3,639
Increase (Decrease) in Risk Management Claim Liability	(642)	-	(642)
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,401)</u>	<u>\$ 273</u>	<u>\$ (1,128)</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**OPERATING RESULTS BY PROGRAM**  
**RISK MANAGEMENT FUND**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Workers' Compensation	Town Health	Heart and Hypertension	Self-Insured Program	Insured Program	BOE Health	Interfund Elimination	Total
<b>OPERATING REVENUES</b>								
Fund Premiums	\$ 3,416	\$ 17,670	\$ 220	\$ 970	\$ 3,113	\$ 28,222	\$ (15,400)	\$ 38,211
Employee Contributions	-	1,800	-	-	-	9,160	-	10,960
Subrogations/Miscellaneous	60	56	-	-	-	243	-	359
Total	<u>3,476</u>	<u>19,526</u>	<u>220</u>	<u>970</u>	<u>3,113</u>	<u>37,625</u>	<u>(15,400)</u>	<u>49,530</u>
<b>INVESTMENT INCOME</b>	<u>337</u>	<u>441</u>	<u>64</u>	<u>306</u>	<u>-</u>	<u>1,148</u>	<u>-</u>	<u>2,296</u>
Total Revenues	<u>3,813</u>	<u>19,967</u>	<u>284</u>	<u>1,276</u>	<u>3,113</u>	<u>38,773</u>	<u>(15,400)</u>	<u>51,826</u>
<b>OPERATING EXPENSES</b>								
Employee Claims Expenses	2,014	13,239	(119)	1,572	-	35,137	(15,400)	36,443
Retiree Claims Expenses	-	7,913	-	-	-	3,341	-	11,254
Program Expenses	150	680	1	99	2,810	132	-	3,872
Insurance Services	436	702	-	80	-	882	-	2,100
Administrative Expenses	143	-	36	143	36	-	-	358
Total Expenses	<u>2,743</u>	<u>22,534</u>	<u>(82)</u>	<u>1,894</u>	<u>2,846</u>	<u>39,492</u>	<u>(15,400)</u>	<u>54,027</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	1,070	(2,567)	366	(618)	267	(719)	-	(2,201)
<b>OTHER FINANCING SOURCES</b>								
Transfers Out	(4)	(30)	(2)	(4)	-	-	-	(40)
Total Other Financing Sources (Uses)	<u>(4)</u>	<u>(30)</u>	<u>(2)</u>	<u>(4)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(40)</u>
<b>CHANGE IN NET POSITION</b>	1,066	(2,597)	364	(622)	267	(719)	-	(2,241)
Net Position - Beginning of Year	<u>(1,024)</u>	<u>2,820</u>	<u>673</u>	<u>1,573</u>	<u>(167)</u>	<u>9,254</u>	<u>-</u>	<u>13,129</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 42</u>	<u>\$ 223</u>	<u>\$ 1,037</u>	<u>\$ 951</u>	<u>\$ 100</u>	<u>\$ 8,535</u>	<u>\$ -</u>	<u>\$ 10,888</u>
<b>NET POSITION</b>								
Unrestricted	<u>\$ 42</u>	<u>\$ 223</u>	<u>\$ 1,037</u>	<u>\$ 951</u>	<u>\$ 100</u>	<u>\$ 8,535</u>	<u>\$ -</u>	<u>\$ 10,888</u>

## **FIDUCIARY FUNDS**

## FIDUCIARY FUNDS

The Fiduciary Funds are used to account for assets held by the Town in an agency capacity on behalf of others. The agency funds of the Town are as follows:

### TRUST FUNDS:

**Pension Trust Fund** – This fund is used for the accumulation of resources and to be used for retirement payments to members of the Towns as defined in the Charter of the Town upon their retirement.

**Other Postemployment (OPEB) Trust Fund** – This fund is used for the accumulation of resources and to be used for payments of healthcare benefits for retired employees.

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMBINING STATEMENT OF NET POSITION**  
**PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS**  
**JUNE 30, 2025**  
**(IN THOUSANDS)**

	Pension Trust Fund	OPEB Trust Fund	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 5,495	\$ 20,492	\$ 25,987
Investments:			
Mutual Funds	506,780	8,393	515,173
Common Stock	20,475	-	20,475
Alternative Investments	45,237	-	45,237
Receivables:			
Accounts and Other Receivables	132	-	132
Interest and Dividends	14	-	14
Total Assets	<u>578,133</u>	<u>28,885</u>	<u>607,018</u>
<b>LIABILITIES</b>			
Accounts and Other Payables	<u>91</u>	<u>1</u>	<u>92</u>
Total Liabilities	<u>91</u>	<u>1</u>	<u>92</u>
<b>NET POSITION</b>			
Restricted for Pension Benefits	578,042	-	578,042
Restricted for OPEB Benefits	<u>-</u>	<u>28,884</u>	<u>28,884</u>
Total Net Position	<u>\$ 578,042</u>	<u>\$ 28,884</u>	<u>\$ 606,926</u>

**TOWN OF WEST HARTFORD, CONNECTICUT**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS**  
**YEAR ENDED JUNE 30, 2025**  
**(IN THOUSANDS)**

	Pension Trust Fund	OPEB Trust Fund	Total
<b>ADDITIONS</b>			
Contributions:			
Employer	\$ 9,172	\$ 19,939	\$ 29,111
Plan Members	3,742	159	3,901
Total Contributions	<u>12,914</u>	<u>20,098</u>	<u>33,012</u>
Investment Income:			
Net Change in Fair Value of Investments	47,440	664	48,104
Interest	205	594	799
Dividends	13,984	189	14,173
Total Investment Income	<u>61,629</u>	<u>1,447</u>	<u>63,076</u>
Less: Investment Expense	<u>(442)</u>	<u>(1)</u>	<u>(443)</u>
Net Investment Income	<u>61,187</u>	<u>1,446</u>	<u>62,633</u>
Total Additions	74,101	21,544	95,645
<b>DEDUCTIONS</b>			
Benefits	42,077	15,381	57,458
Administration	452	30	482
Total Deductions	<u>42,529</u>	<u>15,411</u>	<u>57,940</u>
<b>CHANGE IN NET POSITION</b>	31,572	6,133	37,705
Net Position - Beginning of Year	<u>546,470</u>	<u>22,751</u>	<u>569,221</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 578,042</u>	<u>\$ 28,884</u>	<u>\$ 606,926</u>

## STATISTICAL SECTION

## STATISTICAL SECTION INFORMATION

The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess economic condition.

Statistical section information is presented in the following categories:

- Financial trends information is intended to assist users in understanding and assessing how financial position has changed over time.
- Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the ability to generate own-source revenues (property taxes, charges for services, etc.).
- Debt capacity information is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- Demographic and economic information is intended 1) to assist users in understanding the socioeconomic environment and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- Operating information is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the annual comprehensive financial reports for the relevant year.

**TOWN OF WEST HARTFORD, CONNECTICUT  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020*	2021	2022	2023	2024	2025
<b>Governmental Activities:</b>										
Net Investment in Capital Assets	\$ 180,092	\$ 194,218	\$ 203,759	\$ 227,469	\$ 242,461	\$ 238,149	\$ 248,059	\$ 265,146	\$ 252,510	\$ 257,403
Restricted	831	82	82	82	82	7,506	3,006	6,217	8,943	13,936
Unrestricted	<u>(152,445)</u>	<u>(173,088)</u>	<u>(334,271)</u>	<u>(365,979)</u>	<u>(396,958)</u>	<u>(414,141)</u>	<u>(460,557)</u>	<u>(504,402)</u>	<u>(518,098)</u>	<u>(536,294)</u>
Total Governmental Activities Net Position	<u>\$ 28,478</u>	<u>\$ 21,212</u>	<u>\$ (130,430)</u>	<u>\$ (138,428)</u>	<u>\$ (154,415)</u>	<u>\$ (168,486)</u>	<u>\$ (209,492)</u>	<u>\$ (233,039)</u>	<u>\$ (256,645)</u>	<u>\$ (264,955)</u>
<b>Business-Type Activities:</b>										
Net Investment in Capital Assets	\$ 13,740	\$ 12,937	\$ 11,663	\$ 10,779	\$ 9,781	\$ 8,797	\$ 8,253	\$ 7,377	\$ 8,955	\$ 8,489
Unrestricted	<u>(5,007)</u>	<u>(5,313)</u>	<u>(8,234)</u>	<u>(9,148)</u>	<u>(10,104)</u>	<u>(10,788)</u>	<u>(7,614)</u>	<u>(8,235)</u>	<u>(8,376)</u>	<u>(8,409)</u>
Total Business-Type Activities Net Position	<u>\$ 8,733</u>	<u>\$ 7,624</u>	<u>\$ 3,429</u>	<u>\$ 1,631</u>	<u>\$ (323)</u>	<u>\$ (1,991)</u>	<u>\$ 639</u>	<u>\$ (858)</u>	<u>\$ 579</u>	<u>\$ 80</u>
<b>Primary Government:</b>										
Net Investment in Capital Assets	\$ 193,832	\$ 207,155	\$ 215,422	\$ 238,248	\$ 252,242	\$ 246,946	\$ 256,312	\$ 272,523	\$ 261,465	\$ 265,892
Restricted	831	82	82	82	82	7,506	3,006	6,217	8,943	13,936
Unrestricted	<u>(157,452)</u>	<u>(178,401)</u>	<u>(342,505)</u>	<u>(375,127)</u>	<u>(407,062)</u>	<u>(424,929)</u>	<u>(468,171)</u>	<u>(512,637)</u>	<u>(526,474)</u>	<u>(544,703)</u>
Total Primary Government Net Position	<u>\$ 37,211</u>	<u>\$ 28,836</u>	<u>\$ (127,001)</u>	<u>\$ (136,797)</u>	<u>\$ (154,738)</u>	<u>\$ (170,477)</u>	<u>\$ (208,853)</u>	<u>\$ (233,897)</u>	<u>\$ (256,066)</u>	<u>\$ (264,875)</u>

\* 2020 amounts have been restated for GASB No. 84 implementation.

**TOWN OF WEST HARTFORD, CONNECTICUT  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>EXPENSES</b>										
Governmental Activities:										
General Government	\$ 13,391	\$ 15,064	\$ 12,947	\$ 15,076	\$ 15,932	\$ 16,682	\$ 31,196	\$ 19,338	\$ 17,491	\$ 20,452
Public Safety	55,382	56,932	62,903	65,519	70,986	69,259	72,168	71,300	60,501	65,234
Community Maintenance	39,475	40,717	42,443	37,686	43,214	45,154	41,807	47,768	48,939	53,975
Human and Cultural	13,356	13,144	13,812	20,843	16,797	15,037	16,419	18,038	20,108	21,514
Education	191,683	213,041	220,200	208,031	230,874	255,252	236,665	268,587	270,976	286,125
Interest on Long-Term Debt	4,826	4,696	4,601	4,271	3,647	1,618	9,175	9,983	13,161	11,630
Total Governmental Activities Expenses	318,113	343,594	356,906	351,426	381,450	403,002	407,430	435,014	431,176	458,930
Business-Type Activities:										
Leisure Services	4,503	4,668	6,179	5,930	5,462	4,730	1,554	6,559	6,530	6,780
Total Primary Government Expenses	322,616	348,262	363,085	357,356	386,912	407,732	408,984	441,573	437,706	465,710
<b>PROGRAM REVENUES</b>										
Governmental Activities:										
Charges for Services:										
General Government	1,676	1,570	1,376	1,516	1,628	2,461	2,347	1,847	1,651	1,792
Public Safety	2,784	3,333	3,668	3,319	3,783	3,958	3,591	3,555	4,248	4,745
Community Maintenance	5,083	5,064	5,078	4,960	3,172	3,732	5,025	5,402	6,406	6,777
Human and Cultural	1,463	1,523	1,601	1,527	1,291	1,052	1,616	2,048	2,249	2,449
Education	3,730	3,692	3,683	3,976	2,636	2,774	2,508	4,395	5,244	6,075
Operating Grants and Contributions	49,472	64,163	63,999	46,558	70,919	93,506	69,433	92,096	87,955	103,987
Capital Grants and Contributions	21,695	8,388	6,673	12,970	3,734	1,906	4,435	4,633	3,089	4,644
Total Governmental Activities Program Revenues	85,903	87,733	86,078	74,826	87,163	109,389	88,955	113,976	110,842	130,469

**TABLE 2  
(CONTINUED)**

**TOWN OF WEST HARTFORD, CONNECTICUT  
CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>PROGRAM REVENUES (CONTINUED)</b>										
Business-Type Activities:										
Charges for Services	\$ 3,140	\$ 2,943	\$ 3,814	\$ 3,694	\$ 3,267	\$ 2,968	\$ 4,108	\$ 5,200	\$ 5,671	\$ 6,025
Capital Grants and Contributions	757	299	356	168	171	24	273	-	3,137	380
Total Business-Type Activities										
Program Revenues	3,897	3,242	4,170	3,862	3,438	2,992	4,381	5,200	8,808	6,405
Total Primary Government										
Program Revenues	89,800	90,975	90,248	78,688	90,601	112,381	93,336	119,176	119,650	136,874
<b>NET REVENUE (EXPENSE)</b>										
Governmental Activities	(232,210)	(255,861)	(270,828)	(276,600)	(294,287)	(293,613)	(318,475)	(321,038)	(320,334)	(328,461)
Business-Type Activities	(606)	(1,426)	(2,009)	(2,068)	(2,024)	(1,738)	2,827	(1,359)	2,278	(375)
Total Primary Government										
Net Expense	(232,816)	(257,287)	(272,837)	(278,668)	(296,311)	(295,351)	(315,648)	(322,397)	(318,056)	(328,836)
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>										
Governmental Activities:										
Property Taxes	229,698	237,427	252,899	258,308	266,113	267,257	272,427	280,336	292,480	302,157
Unrestricted Grants and Contributions	2,495	4,261	2,360	2,127	1,908	2,969	2,919	4,031	4,782	3,053
Unrestricted Investment Earnings	1,567	2,356	2,737	3,719	3,350	5,161	(2,895)	7,557	10,584	9,520
Miscellaneous	5,126	4,868	4,855	4,718	5,715	4,225	4,821	5,354	5,124	5,297
Transfers	(321)	(317)	(20)	(270)	(70)	(70)	197	213	106	124
Total Governmental Activities	238,565	248,595	262,831	268,602	277,016	279,542	277,469	297,491	313,076	320,151

**TABLE 2  
(CONTINUED)**

**TOWN OF WEST HARTFORD, CONNECTICUT  
CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION (CONTINUED)</b>										
Business-Type Activities:										
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,354	\$ -	\$ -	\$ -
Transfers	321	317	20	270	70	70	(197)	(138)	(106)	(124)
Total Business-Type Activities	<u>321</u>	<u>317</u>	<u>20</u>	<u>270</u>	<u>70</u>	<u>70</u>	<u>5,157</u>	<u>(138)</u>	<u>(106)</u>	<u>(124)</u>
Total Primary Government	238,886	248,912	262,851	268,872	277,086	279,612	282,626	297,353	312,970	320,027
<b>CHANGES IN NET POSITION</b>										
Governmental Activities	5,155	6,355	(7,266)	(7,997)	(7,998)	(17,271)	(14,071)	(23,547)	(7,258)	(8,310)
Business-Type Activities	1,511	(285)	(1,109)	(1,989)	(1,798)	(1,954)	(1,668)	(1,497)	2,172	(499)
Total Primary Government	<u>\$ 6,666</u>	<u>\$ 6,070</u>	<u>\$ (8,375)</u>	<u>\$ (9,986)</u>	<u>\$ (9,796)</u>	<u>\$ (19,225)</u>	<u>\$ (15,739)</u>	<u>\$ (25,044)</u>	<u>\$ (5,086)</u>	<u>\$ (8,809)</u>

**TOWN OF WEST HARTFORD, CONNECTICUT  
FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020*	2021	2022	2023**	2024	2025
General Fund:										
Nonspendable	\$ 257	\$ 193	\$ 289	\$ 263	\$ 298	\$ 242	\$ 31	\$ 28	\$ 57	\$ 57
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	26,497	27,462	26,974	27,172
Assigned	441	541	500	389	4,647	1,898	347	328	51	1,133
Unassigned	21,094	21,811	25,438	26,375	25,188	27,210	28,753	32,373	34,674	37,064
Total General Fund	<u>\$ 21,792</u>	<u>\$ 22,545</u>	<u>\$ 26,227</u>	<u>\$ 27,027</u>	<u>\$ 30,133</u>	<u>\$ 29,350</u>	<u>\$ 55,628</u>	<u>\$ 60,191</u>	<u>\$ 61,756</u>	<u>\$ 65,426</u>
All Other Governmental Funds:										
Nonspendable	\$ 128	\$ 128	\$ 141	\$ 147	\$ 197	\$ 139	\$ 159	\$ 175	\$ 186	\$ 159
Restricted	2,282	2,088	2,015	2,066	3,162	1,944	1,977	6,135	6,155	5,106
Committed	16,681	16,755	19,322	11,396	8,952	10,572	12,510	8,906	8,765	9,292
Assigned	4	52	-	54	62	-	-	-	-	-
Unassigned	-	(10)	-	-	(3,306)	(647)	-	(152)	(6,662)	(18,057)
Total All Other Governmental Funds	<u>\$ 19,095</u>	<u>\$ 19,013</u>	<u>\$ 21,478</u>	<u>\$ 13,663</u>	<u>\$ 9,067</u>	<u>\$ 12,008</u>	<u>\$ 14,646</u>	<u>\$ 15,064</u>	<u>\$ 8,444</u>	<u>\$ (3,500)</u>

\* 2020 amounts have been restated for GASB No. 84 implementation.

\*\* 2023 amounts have been restated for correction of an error.

**TOWN OF WEST HARTFORD, CONNECTICUT  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>REVENUES</b>										
Property Taxes	\$ 229,630	\$ 236,916	\$ 253,000	\$ 258,047	\$ 265,957	\$ 267,506	\$ 272,803	\$ 280,704	\$ 292,574	\$ 302,159
Intergovernmental	73,428	75,975	60,092	72,877	65,350	67,589	84,321	91,939	98,025	97,071
Charges for Services	14,547	14,853	14,928	14,812	12,508	13,982	15,089	17,250	19,801	21,840
Income on Investments	1,011	751	1,434	2,252	1,818	557	277	5,577	8,246	7,216
Miscellaneous	5,908	6,243	5,961	7,019	6,435	4,802	5,134	5,894	5,826	6,022
<b>Total Revenues</b>	<b>324,524</b>	<b>334,738</b>	<b>335,415</b>	<b>355,007</b>	<b>352,068</b>	<b>354,436</b>	<b>377,624</b>	<b>401,364</b>	<b>424,472</b>	<b>434,308</b>
<b>EXPENDITURES</b>										
General Government	5,842	6,321	5,954	6,236	6,342	6,575	6,925	7,322	8,051	8,936
Public Safety	27,917	28,461	28,658	30,599	32,063	33,595	33,944	34,973	36,595	38,257
Community Maintenance	18,329	18,482	17,973	18,359	16,935	18,040	18,625	20,362	21,777	22,753
Human and Cultural	8,118	8,095	8,175	8,029	7,789	7,291	8,562	10,124	13,321	14,223
Education	180,708	199,184	195,172	205,227	207,230	213,693	225,941	235,977	251,107	254,888
Capital Outlay	50,360	28,407	18,785	33,565	26,640	15,982	20,749	27,549	31,017	34,680
Debt:										
Principal	26,900	15,220	16,370	17,410	15,883	17,425	16,850	24,105	27,655	24,330
Interest	5,233	5,116	5,166	4,965	4,397	4,676	4,667	15,002	11,514	3,380
Sundry	26,997	42,193	46,537	47,724	53,612	54,170	336,965	37,455	43,834	57,109
<b>Total Expenditures</b>	<b>350,404</b>	<b>351,479</b>	<b>342,790</b>	<b>372,114</b>	<b>370,891</b>	<b>371,447</b>	<b>673,228</b>	<b>412,869</b>	<b>444,871</b>	<b>458,556</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(25,880)</b>	<b>(16,741)</b>	<b>(7,375)</b>	<b>(17,107)</b>	<b>(18,823)</b>	<b>(17,011)</b>	<b>(295,604)</b>	<b>(11,505)</b>	<b>(20,399)</b>	<b>(24,248)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Bonds Issued	14,000	17,000	13,000	10,000	17,000	17,000	339,275	15,000	15,000	15,000
Refunding Bonds Issued	12,295	-	-	-	38,465	21,620	-	-	-	-
Payment to Refunded Bond Escrow Agent	(13,424)	-	-	-	(44,047)	(22,968)	-	-	-	-
Premium on Refunding Bonds Issued	1,258	-	-	-	5,870	1,548	-	-	-	-
Premium on Bonds Issued	554	679	492	307	2,305	1,976	1,826	1,281	1,289	694
Sale of Capital Assets	-	-	-	-	36	8	17	12	24	116
Transfers In	21,367	22,190	27,582	23,816	21,782	20,233	27,323	44,527	44,958	45,203
Transfers Out	(21,638)	(22,457)	(27,552)	(24,031)	(21,802)	(20,248)	(27,071)	(44,334)	(44,802)	(45,039)
<b>Total Other Financing Sources (Uses)</b>	<b>14,412</b>	<b>17,412</b>	<b>13,522</b>	<b>10,092</b>	<b>19,609</b>	<b>19,169</b>	<b>341,370</b>	<b>16,486</b>	<b>16,469</b>	<b>15,974</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (11,468)</b>	<b>\$ 671</b>	<b>\$ 6,147</b>	<b>\$ (7,015)</b>	<b>\$ 786</b>	<b>\$ 2,158</b>	<b>\$ 45,766</b>	<b>\$ 4,981</b>	<b>\$ (3,930)</b>	<b>\$ (8,274)</b>
Debt Service as a Percentage of Noncapital Expenditures	10.61 %	6.27 %	6.39 %	5.34 %	5.90 %	6.66 %	5.56%	9.47%	9.44%	6.50%

**TOWN OF WEST HARTFORD, CONNECTICUT  
 ASSESSED VALUE AND ESTIMATED ACTUAL OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (IN THOUSANDS)**

Fiscal Year	Real Property			Personal Property		Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value Percentage of Actual Taxable Value <sup>2</sup>
	Residential <sup>1</sup>	Commercial <sup>1</sup>	Industrial <sup>1</sup>	Other <sup>1</sup>	Motor Vehicle <sup>1</sup>					
2016	\$ 4,448,363	\$ 846,482	\$ 81,656	\$ 218,010	\$ 419,255	\$ 67,595	\$ 5,946,171	38.31	\$ 8,591,093	70.00
2017	4,467,509	854,835	81,443	218,497	422,102	63,913	5,980,473	39.51	8,634,838	70.00
2018	4,517,901	1,038,528	87,682	213,611	429,408	54,419	6,232,711	41.04	8,981,614	70.00
2019	4,524,296	1,061,804	87,823	237,868	436,673	63,346	6,285,118	41.00	9,069,234	70.00
2020	4,533,613	1,076,472	85,861	242,672	437,930	61,813	6,314,735	41.80	9,109,354	70.00
2021	4,553,755	1,083,070	81,260	252,235	453,426	65,607	6,358,139	41.80	9,176,780	70.00
2022	4,569,076	1,082,267	86,381	256,451	471,101	70,698	6,394,578	42.42	9,236,109	70.00
2023	5,153,607	1,124,560	99,073	271,500	587,287	64,645	7,171,382	40.68	10,337,181	70.00
2024	5,173,635	1,124,740	99,052	274,207	622,093	70,785	7,222,942	40.92	10,419,610	70.00
2025	5,188,134	1,151,737	98,218	287,131	595,380	92,011	7,228,589	42.35	10,458,000	70.00

Source: Town of West Hartford, Department of Assessment

<sup>1</sup>Includes tax exempt property.

<sup>2</sup>Assessed Value is 70% of Estimated Actual Value.

**TOWN OF WEST HARTFORD, CONNECTICUT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

Taxpayer	Nature of Business	Grand List of October 1, 2023			Grand List of October 1, 2014		
		Taxable Assessed Value	Rank	Percent of Total Town Taxable Assessed Value	Taxable Assessed Value	Rank	Percent of Total Town Taxable Assessed Value
Connecticut Light and Power	Utility	\$ 62,544	1	0.87%	\$ 37,699	3	0.63%
FW CT Corbins Corner Shopping Center	Shopping Center	45,500	2	0.63%	33,840	4	0.57%
West Farms Mall LLC	Regional Mall	44,325	3	0.61%	38,204	2	0.64%
Bishops Corner SC LLC	Shopping Center	42,893	4	0.59%			
Blue Back Capital Partners LLC (formerly Blue Back Square LLC)	Shopping Center	37,908	5	0.52%	75,658	1	1.27%
Town Center West Associates	Mixed Use	29,522	6	0.41%	24,934	5	0.42%
SF WH Property Owner LLC	Mixed Use	28,901	7	0.40%			
Steele Road LLC	Apartments	26,475	8	0.37%			
ALNIC LLC	Supermarket	23,129	9	0.32%			
ER West Hartford LLC (formerly BFN Westgate LLC)	Apartments	21,124	10	0.29%	13,249	10	0.22%
Bishop's Corner (E&A) LLC	Shopping Center				18,243	6	0.31%
Sisters of Mercy	Assisted Living				17,741	7	0.30%
E & A Northeast Limited Partnership	Shopping Center				15,498	8	0.26%
Prospect Plaza Improvements LLC	Retail				13,995	9	0.24%
Total		<u>\$ 362,321</u>		<u>5.01%</u>	<u>\$ 289,061</u>		<u>4.86%</u>
2025 Revenue from Principal Taxpayers		\$ 15,344					
2025 Percent of Total General Fund Revenue				4.33 %			

**Source:** Town of West Hartford, Department of Assessment

**Note:** Assessments include Real Property, Personal Property and Motor Vehicles.

**TOWN OF WEST HARTFORD, CONNECTICUT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

Fiscal Year	Tax Rate in Mills	Total Tax Levy for Fiscal Year	Collected within Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 38.31	\$ 229,112	\$ 227,450	99.3 %	\$ 1,523	\$ 228,973	99.9 %
2017	39.51	236,740	234,921	99.2	1,664	236,585	99.9
2018	41.04	252,998	251,418	99.4	816	252,234	99.7
2019	41.00	258,647	256,840	99.3	1,494	258,334	99.9
2020	41.80	265,632	263,783	99.3	1,524	265,307	99.9
2021	41.80	266,861	265,105	99.3	1,368	266,473	99.9
2022	42.42	273,003	271,330	99.4	1,883	273,213	100.1
2023	40.68	280,326	278,692	99.4	1,129	279,821	99.8
2024	40.92	291,822	290,206	99.4	1,068	291,274	99.8
2025	42.35	301,370	299,729	99.5	n/a	299,729	99.5

**Source:** Tax Collector's Report; Annual Comprehensive Financial Report

**n/a** - Not applicable to current fiscal year.

**TOWN OF WEST HARTFORD, CONNECTICUT  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Bonded Debt to Estimated Actual Taxable Value <sup>1</sup>	Bonded Debt as Percentage of Personal Income <sup>2</sup>	Bonded Debt Per Capita <sup>3</sup>
	General Obligation		Leisure Services					
	Bonds	Leases	Leases	Notes				
2016	\$ 154,667	\$ -	\$ -	\$ -	\$ 154,667	1.8	5.6	\$ 2,445
2017	156,409	-	-	-	156,409	1.8	5.6	2,472
2018	152,767	-	-	-	152,767	1.7	5.5	2,415
2019	144,937	-	-	-	144,937	1.6	5.2	2,291
2020	147,031	-	-	-	147,031	1.6	4.3	2,324
2021	145,385	-	160	-	145,545	1.6	4.0	2,272
2022	467,378	2,103	129	197	469,807	5.1	12.6	7,293
2023	457,372	1,753	93	151	459,369	4.4	11.8	7,137
2024	443,970	1,356	57	103	445,486	4.3	10.3	6,928
2025	430,092	833	19	53	430,997	4.1	9.6	6,711

**Note:** The Town's net direct debt is equal to its direct debt. Details regarding the Town's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup> See Table 5 for property value data.

<sup>2</sup> See Table 13 for Personal Income data.

<sup>3</sup> See Table 13 for Population data.

**TOWN OF WEST HARTFORD, CONNECTICUT  
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

Fiscal Year	Governmental Activities		Percentage of Actual Property Value	Debt Per Capita	Total Primary Government	Percentage of Per Capita Income	Per Capita
	General Obligation Bonds*	Net General Bonded Debt					
2016	\$ 154,667	\$ 154,667	2.60%	\$ 2,445	\$ 154,667	5.56%	\$ 2,445
2017	156,409	156,409	2.62%	2,472	156,409	5.62%	2,472
2018	152,767	152,767	2.45%	2,415	152,767	5.49%	2,415
2019	144,937	144,937	2.31%	2,291	144,937	5.21%	2,291
2020	147,031	147,031	2.33%	2,324	147,031	4.26%	2,324
2021	145,385	145,385	2.29%	2,272	145,385	4.01%	2,269
2022	467,378	467,378	7.31%	7,293	467,378	12.54%	7,293
2023	457,372	457,372	6.38%	7,137	457,372	11.79%	7,137
2024	443,970	443,970	6.15%	6,928	443,970	10.32%	6,928
2025	430,092	430,092	5.95%	6,711	430,092	9.62%	6,711

\*Bond premiums are included.

Source: Department of Financial Services

**TOWN OF WEST HARTFORD, CONNECTICUT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

Fiscal Year	MDC Overlapping Debt	Percentage Applicable to West Hartford	Town Share of Debt	General Purpose	Leases	Total Direct	Total Direct and Overlapping Debt	Ratio of Total Overall Net Debt to Estimated Actual Assessed Value	Ratio of Total Overall Net Debt Per Capita
2016	\$ 914,104	22.36 %	\$ 204,394	\$ 154,667	\$ -	\$ 154,667	\$ 359,061	6.04 %	\$ 5.675
2017	949,066	22.28	211,452	156,409	-	156,409	367,861	6.19	5.814
2018	972,976	22.58	219,698	152,767	-	152,767	372,465	6.26	5.887
2019	922,227	22.93	211,467	144,937	-	144,937	356,404	5.99	5.633
2020	903,187	23.02	207,914	147,031	-	147,031	354,945	5.97	5.610
2021	866,704	23.05	199,775	145,385	-	145,385	345,160	5.80	5.386
2022	794,313	22.47	178,482	467,378	2,103	469,481	647,963	10.90	10.111
2023	885,067	22.11	195,648	457,372	1,753	459,125	654,773	11.01	10.218
2024	866,656	22.66	196,360	443,970	1,356	445,326	641,686	10.79	10.013
2025	831,078	22.94	190,683	430,092	833	430,925	621,608	10.45	9.700

**Note:** MDC overlapping debt is calculated by the Metropolitan District Commission based on the percentage of taxes owed by West Hartford.

**TOWN OF WEST HARTFORD, CONNECTICUT  
STATEMENT OF DEBT LIMITATION  
JUNE 30, 2025  
(IN THOUSANDS)**

Total Tax Collections (Including Interest and Lien Fees) Received by Treasurer for Year Ended June 30, 2024	\$ 292,183 *
Reimbursement for Revenue Loss On:	
Tax Relief for Elderly	5
Base	<u>\$ 292,188</u>

	General Purpose	Schools	Sewers	Urban Renewal	Pension Deficit
Debt Limitation:					
2.25 Times Base	\$ 657,423	\$ -	\$ -	\$ -	\$ -
4.50 Times Base	-	1,314,846	-	-	-
3.75 Times Base	-	-	1,095,705	-	-
3.25 Times Base	-	-	-	949,611	-
3.00 Times Base	-	-	-	-	876,564
Total Debt Limitation	657,423	1,314,846	1,095,705	949,611	876,564
Indebtedness:					
Bonds Payable	83,069	43,416	-	-	295,630
Note Payable	53	-	-	-	-
Lease Payable	852	-	-	-	-
Bonds Authorized - Unissued	98,591	51,835	-	-	-
Overlapping Debt	-	-	190,683	-	-
School Building Grants	-	-	-	-	-
Total Indebtedness	182,565	95,251	190,683	-	295,630
Debt Margin	\$ 474,858	\$ 1,219,595	\$ 905,022	\$ 949,611	\$ 580,934

\* **Source:** Tax Collector's Report

**Note 1:** In no event shall total indebtedness exceed seven times annual receipts from taxation (\$2.045 billion).

**Note 2:** Bonds authorized-unissued represents bond authorizations for projects which have bond anticipation notes outstanding or for which bonds have been authorized and partially issued.

**TOWN OF WEST HARTFORD, CONNECTICUT  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Limitation	\$ 1,607,788	\$ 1,659,315	\$ 1,659,315	\$ 1,777,370	\$ 1,811,327	\$ 1,861,580	\$ 1,875,461	\$ 1,916,523	\$ 1,972,936	\$ 2,045,316
Total Net Debt Applicable to Limit	<u>368,176</u>	<u>379,642</u>	<u>380,471</u>	<u>357,953</u>	<u>392,822</u>	<u>393,429</u>	<u>710,194</u>	<u>740,372</u>	<u>745,150</u>	<u>764,129</u>
Legal Debt Margin	<u>\$ 1,239,612</u>	<u>\$ 1,279,673</u>	<u>\$ 1,278,844</u>	<u>\$ 1,419,417</u>	<u>\$ 1,418,505</u>	<u>\$ 1,468,151</u>	<u>\$ 1,165,267</u>	<u>\$ 1,176,151</u>	<u>\$ 1,227,786</u>	<u>\$ 1,281,187</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	22.90 %	22.88 %	22.93 %	20.14 %	21.69 %	21.13 %	37.87 %	38.63 %	37.77 %	37.36 %

**Note:** See Table 9 for calculation of current year debt limitation.

**TOWN OF WEST HARTFORD, CONNECTICUT  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

Fiscal Year	Population <sup>1</sup>	Total Personal Income <sup>1</sup> (in thousands)	Per Capita Personal Income <sup>1</sup>	Median Age <sup>1</sup>	School Enrollment <sup>2</sup>	Average Unemployment Rate <sup>3</sup>
2016	63,268	\$ 2,783,665	\$ 43,998	41.5	9,531	4.4
2017	63,268	2,783,665	43,998	41.5	9,483	4.0
2018	63,268	2,783,665	43,998	41.5	9,435	3.5
2019	63,268	2,783,665	43,998	41.5	9,400	3.3
2020	63,268	2,783,665	43,998	41.5	9,334	3.1
2021	64,083	3,498,996	54,601	41.1	9,157	5.5
2022	64,083	3,725,786	58,140	40.9	9,210	3.6
2023	64,083	3,878,944	60,530	39.9	9,238	3.0
2024	64,083	4,304,071	67,164	39.7	9,266	3.1
2025	64,083	4,471,071	69,770	40.3	9,135	2.7

<sup>1</sup> U.S. Census Bureau

<sup>2</sup> Town of West Hartford Board of Education.

<sup>3</sup> State of Connecticut Labor Department, Office of Research

**TOWN OF WEST HARTFORD, CONNECTICUT  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

Employer	Nature of Business	2025			2016		
		Employees	Rank	Percentage of Total Town Employment	Employees	Rank	Percentage of Total Town Employment
Town of West Hartford	Government	1,100-2,250	1	6.2%	1,000-1,999	2	5.2%
University of Hartford	Education	1,100-2,250	2	5.0%	2,000-2,999	1	8.7%
Hartford Healthcare At Home	Home Health Service	500-999	3	2.2%			
Triumph Engine Control Systems	Aircraft Components-Manufacturers	250-499	4	1.1%			
Connecticut Veterinary Ctr	Animal Hospital	250-499	5	1.1%			
Cheesecake Factory	Restaurant	250-499	6	1.1%	250-499	10	1.3%
Constructive Workshops Inc	Rehabilitation Services	250-499	7	1.1%			
Connecticut Behavioral Health	Hospitals	100-249	8	0.5%			
West Hartford Health & Rehabilitation	Nursing Home	100-249	9	0.5%			
Stop & Shop Supermarket	Grocers-Retail	100-249	10	0.5%			
Hospital at Hebrew Health Care	Hospital				500-999	3	2.6%
St. Mary's Home	Nursing Home				500-999	4	2.6%
Wiremold Products, Inc.	Manufacturing				500-999	5	2.6%
UTC-Aerospace Systems/Goodrich Corp.	Manufacturing				250-499	6	1.3%
University of Connecticut	Education				250-499	7	1.3%
Colt Manufacturing	Manufacturing				250-499	8	1.3%
American School for the Deaf	Education				250-499	9	1.3%
<b>Total</b>		<b>4,500-8,242</b>		<b>19.3%</b>	<b>5,750-10,490</b>		<b>28.2%</b>

**Source:** 2025 data - Connecticut Department of Labor and Connecticut Economic Resources Center, Inc.  
2016 data - Fiscal year 2016 Town of West Hartford Comprehensive Annual Financial Report.

**TOWN OF WEST HARTFORD, CONNECTICUT  
FULL-TIME EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS**

Function/Department	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>General Government:</b>										
Town Clerk/Town Council	4.0	4.0	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0
Town Manager	2.0	2.0	2.0	3.0	3.0	3.0	5.0	6.0	6.0	6.0
Corporation Counsel	3.0	3.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0
Assessor	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.0	8.0	8.0
Information Technology	4.0	4.0	4.0	4.0	4.0	4.0	4.5	4.5	4.5	4.5
Financial Services	17.0	17.0	17.0	17.0	17.0	17.0	17.0	19.0	19.0	22.0
Employee Services	9.5	9.5	9.5	9.5	8.5	8.5	8.5	8.0	10.0	7.0
<b>Public Safety:</b>										
Fire	92.0	92.0	93.0	92.0	93.0	93.0	93.0	93.0	94.0	94.0
Police	153.0	153.0	153.0	153.0	154.0	154.0	155.0	155.0	157.0	157.0
Communications System	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Community Maintenance:</b>										
Community Services	25.2	26.2	26.0	25.0	24.0	24.0	24.0	26.0	28.0	28.0
Public Works	58.0	60.0	60.0	60.0	60.0	60.0	60.0	61.0	66.0	66.0
Plant and Facilities Services	8.3	8.3	8.5	8.5	9.5	9.5	9.5	9.5	9.5	9.5
<b>Human and Cultural:</b>										
Human and Leisure Services	25.0	25.0	25.0	25.0	26.0	26.0	26.0	27.0	27.0	27.0
Library	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Private School Nurses	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	10.0	10.0
<b>Total - Town</b>	<b>442.0</b>	<b>445.0</b>	<b>445.0</b>	<b>444.0</b>	<b>446.0</b>	<b>446.0</b>	<b>450.5</b>	<b>459.0</b>	<b>472.0</b>	<b>472.0</b>
<b>Education:</b>										
Instructional Staff	1,250.1	1,273.9	1,260.5	1,273.6	1,288.4	1,294.1	1,296.5	1,299.2	1,312.1	1,292.9
Noninstructional staff	284.3	287.1	280.8	285.6	291.1	293.6	300.8	308.3	314.1	337.8
<b>Total - Education</b>	<b>1,534.4</b>	<b>1,561.0</b>	<b>1,541.3</b>	<b>1,559.2</b>	<b>1,579.5</b>	<b>1,587.7</b>	<b>1,597.3</b>	<b>1,607.5</b>	<b>1,626.2</b>	<b>1,630.7</b>
<b>Total</b>	<b>1,976.4</b>	<b>2,006.0</b>	<b>1,986.3</b>	<b>2,003.2</b>	<b>2,025.5</b>	<b>2,033.7</b>	<b>2,047.8</b>	<b>2,066.5</b>	<b>2,098.2</b>	<b>2,102.7</b>

Source: Department of Financial Services and Board of Education

**TOWN OF WEST HARTFORD, CONNECTICUT  
OPERATING INDICATORS BY FUNCTION  
LAST FIVE FISCAL YEARS**

For the Year Ended December 31,

Function/Department	2021	2022	2023	2024	2025
General Government:					
Town Clerk <sup>1</sup> :					
Land Records Processed	10,957	12,012	8,629	6,439	6,513
Registrar of Voters <sup>1</sup> :					
Number of Registered Voters	42,891	42,763	41,513	41,196	43,345
Voter Turnout Percent - National Election	87 %	- %	- %	- %	83%
Voter Turnout Percent - State Election	- %	- %	65 %	- %	- %
Voter Turnout Percent - Local Election	- %	32 %	- %	31 %	- %
Public Safety:					
Fire <sup>1</sup> :					
Number of Fire Related Calls	176	165	201	210	239
Number of Emergency Medical/Rescue Calls	6,284	6,381	6,739	6,561	7,011
Number of Hazardous Material Calls	698	188	191	183	187
Number of Other Calls for Service	2,124	2,936	2,714	2,794	2,725
Total Calls	9,282	9,670	9,845	9,748	10,162
Community Maintenance:					
Community Services <sup>1</sup> :					
Miles of Street Repaved	9.36	8.83	9.16	6.58	10.21

<sup>1</sup> Performance data maintained on a calendar year basis.

TOWN OF WEST HARTFORD, CONNECTICUT  
OPERATING INDICATORS BY FUNCTION (CONTINUED)  
LAST FIVE FISCAL YEARS

For the Fiscal Year Ended June 30,

Function/Department	2021	2022	2023	2024	2025
Public Safety:					
Police:					
Reported Crimes or Town Ordinance Violations	10,145	11,073	16,911	17,756	16,242
Service and Medical Calls	27,469	25,594	27,589	29,497	30,102
Motor Vehicle Accidents	2,031	2,446	2,416	2,419	2,418
Number of Motor Vehicle Stops	2,156	2,722	7,084	8,353	7,218
Total Calls for Service	45,859	48,922	56,786	59,976	58,598
Number of Criminal Arrests	1,135	1,314	1,732	1,816	1,585
Number of Motor Vehicle Arrests	2,490	2,875	6,036	6,870	6,066
Number of DUI Arrests	84	73	52	77	70
Community Maintenance:					
Community Services:					
Number of Inspections Conducted	9,810	11,629	10,501	11,314	12,748
Number of Total Building Permits	6,197	6,868	7,511	6,620	7,085
Dollar Value of Total Building Permits	\$ 88,728,152	\$134,240,828	\$141,049,208	\$203,052,958	\$203,797,745
Public Works:					
Volume of Leaves Collected (Cubic Yards) <sup>2</sup>	6,075	7,887	4,743	4,156	-
Tons of Leaves Collected <sup>2</sup>	1,573	1,972	1,266	1,039	-
Tons of Yard Waste Collected <sup>3</sup>	3,017	2,560	2,962	3,253	2,982
Tons of Refuse Collected	19,338	18,333	18,227	18,135	17,675
Refuse Contractor Cost per Household <sup>4</sup>	146.70	199.91	226.28	212.54	242.77
Tons of Waste Recycled	9,727	8,842	8,713	8,906	8,456
Percent of Total Waste Recycled	33.5 %	32.5 %	32.3 %	32.9 %	0.3 %
Amount Recycled per Household (Tons)	0.46	0.42	0.42	0.43	0.41
Number of Snow Operations	11	11	9	8	13
Percent of Snowstorms Cleared Within 8 Hours	100 %	100 %	100 %	100 %	1 %
Percent of Catch Basins Cleaned	4 %	4 %	4 %	4 %	0 %

<sup>2</sup> Beginning in FY 2025, this data is no longer collected separately from yard waste.

<sup>3</sup> This line item includes materials such as brush, grass, tree limbs and leaves.

<sup>4</sup> This line item includes all Municipal Solid Waste, Yard Waste and Recycling expenses.

\* In 2023, several arterial streets were resurfaced. These roadways are wider than residential streets and are more costly, therefore, the total mileage is lower than our target.

**TABLE 16  
(CONTINUED)**

**TOWN OF WEST HARTFORD, CONNECTICUT  
OPERATING INDICATORS BY FUNCTION (CONTINUED)  
LAST FIVE FISCAL YEARS**

For the Fiscal Year Ended June 30,

Function/Department	2021	2022	2023	2024	2025
Human and Cultural*:					
Leisure Services:					
Number of Instructional Programs Conducted	711	2,143	2,788	2,988	2,850
Number of Instructional Program Registrations	6,746	25,911	36,028	39,535	42,657
Number of Senior Center Members	992	1,264	1,429	1,438	1,713
Number of Swim Lesson Registrations - Outdoor Pools	-	1,776	2,233	2,050	2,434
Number of Swim Lesson Registrations - Indoor Pool	209	1,876	1,129	1,868	1,707
Public Session Attendance at Veterans Memorial Skating Rink	10,565	27,176	25,370	27,618	27,851
Number of Golf Rounds Played at Rockledge Golf Course	47,546	39,086	41,502	37,660	39,607
Number of Golf Rounds Played at Buena Vista Golf Course	18,202	14,011	15,067	13,829	14,635
Social Services:					
Hours of Volunteer Service	4,655	5,004	5,631	4,823	4,297
Number of Dial-A-Ride Trips	5,182	8,149	9,564	12,423	10,994
Library:					
Library Visitors	56,124	185,754	239,190	303,840	325,605
Curbside Pickup Appointments	28,380	2,094	953	379	295
Library Website Visitors	229,379	257,056	297,228	427,373	314,755
Programs and Museum Passes	628	1,578	2,283	2,948	3,111
Card Holders	26,383	20,922	21,283	22,703	25,037
Number of Social Media Followers/Subscribers	12,960	13,365	13,844	14,330	15,025
Newsletter Views	220,029	295,181	361,557	577,094	521,775
Number of Print Book and Media Loans	304,655	500,660	543,717	567,389	553,431
Number of Electronic Book and Media Loans	131,616	137,679	156,032	195,578	218,420
Loans per Capita	7.0	10.0	10.9	12.0	12.0
Reference Inquiries	52,328	64,547	59,846	61,321	57,779
Electronic Information Retrievals	427,057	445,289	336,669	282,194	379,806
Wireless (WIFI) Usage	23,492	45,080	54,004	57,997	52,511
Number of Computer Sessions	4,041	17,340	23,002	23,425	23,338

\* Human and Cultural Departments FY 20 data reflects changes to operations due to COVID-19.

- Data unavailable at this time.

**TABLE 16  
(CONTINUED)**

**TOWN OF WEST HARTFORD, CONNECTICUT  
OPERATING INDICATORS BY FUNCTION (CONTINUED)  
LAST FIVE FISCAL YEARS**

For the Fiscal Year Ended June 30,

Function/Department	2021	2022	2023	2024	2025
Education:					
Average Class Size**:					
Elementary School	18.4	18.7	18.8	19.4	19.3
Middle School	19.9	20.1	19.6	19.3	19.8
High School	19.3	20.8	20.9	20.5	21.3
SAT Scores - Math/Verbal/Writing	n/a	n/a	n/a	n/a	n/a
SAT Scores - ERW/Math	565/547	550/545	543/547	554/534	563/540
SBAC Scores - Percent Meeting Target:					
Grade 3 - ELA/Math	68%/64 %	69%/69%	65%/65%	67.1%/70.6%	66.6%/67.9%
Grade 4 - ELA/Math	65%/67%	70%/65%	68%/69%	67.4%/69.8%	68.4%/71.1%
Grade 5 - ELA/Math	65%/54%	67%/58%	66%/55%	68.2%/63.7%	69.4%/61.8%
Grade 6 - ELA/Math	59%/44%	62%/53%	62%/58%	63.1%/56.6%	64.4%/60.8%
Grade 7 - ELA/Math	67%/52%	65%/51%	61%/55%	61.7%/59.9%	65%/58.3%
Grade 8 - ELA/Math	67%/52%	69%/55%	63%/54%	62.2%/51.2%	63.3%/54.6%
Overall SBAC Average	65%/56%	67%/59%	64%/59%	65.0%/62.0%	66.2%/62.5%
% of Students Graduating Within 4 Years	95.2 %	94.7 %	- %	- %	- %
Annual Dropout Rate	0.3 %	0.3 %	- %	- %	- %

\*\* 2020 Average class size includes remote schools' class size.

n/a - Due to the COVID-19 pandemic, state testing and mandatory SAT testing were not conducted during the 2019-20 school year.

- Data unavailable at this time.

**TOWN OF WEST HARTFORD, CONNECTICUT  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Public Safety:</b>										
Police Cars	70	76	76	78	80	76	77	82	83	83
Fire Stations	5	5	5	5	5	5	5	5	5	5
Fire Apparatus	7	7	8	8	9	10	10	12	14	15
<b>Community Maintenance:</b>										
Miles of Town Streets	217	217	217	217	217	217	217	217	217	217
Miles of Private Streets	15	15	15	15	15	16	16	16	16	16
Miles of State Highway	17	17	17	17	17	17	17	17	17	17
Miles of Curb	221	222	222	222	223	227	229	231	232	234
Miles of Sidewalk	300	300	300	300	300	300	300	300	300	300
Miles of Storm Sewers	170	170	170	170	170	170	170	170	170	170
Number of Catch Basins	7,640	7,640	7,640	7,640	7,640	7,640	7,650	7,650	7,650	7,650
Metered Parking Spaces	533	1,673	1,689	1,933	1,933	1,933	2,468	2,468	2,468	2,468
Leased Parking Spaces	393	393	393	393	393	393	393	393	393	393
Gated Parking Spaces	1,514	755	779	535	535	535	-	-	-	-
Parking Garages	2	2	2	2	2	2	2	2	2	2
<b>Human and Cultural:</b>										
Senior Centers	2	2	2	2	2	2	2	2	2	2
Community Centers	1	1	1	1	1	1	1	1	1	1
Cemeteries	3	3	3	3	3	3	3	3	3	3
Golf Courses	2	2	2	2	2	2	2	2	2	2
Ice Skating Rink	1	1	1	1	1	1	1	1	1	1
Aquatic Facilities	5	5	5	5	5	5	5	5	5	5
Parks	7	7	7	7	7	7	7	7	7	7
Acres of Park Land	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182
Playgrounds	29	29	29	29	29	29	29	29	29	29
Tennis Courts/Pickleball Courts	42	42	42	42	40/6	40/6	38/12	38/12	38/12	38/12
Athletic Fields	92	92	92	92	92	92	92	92	92	92
Basketball Courts	9	9	9	9	9	9	9	9	9	9
Library Branches	3	3	3	3	3	3	3	3	3	3
<b>Education:</b>										
Elementary Schools	11	11	11	11	11	11	11	11	11	11
Middle Schools	3	3	3	3	3	3	3	3	3	3
High Schools	2	2	2	2	2	2	2	2	2	2